

RS_Daily Bulletin (Iraq Stock Exchange)

05/01/2023

Chart (1.0): The RSISX Index Performance Since 2009

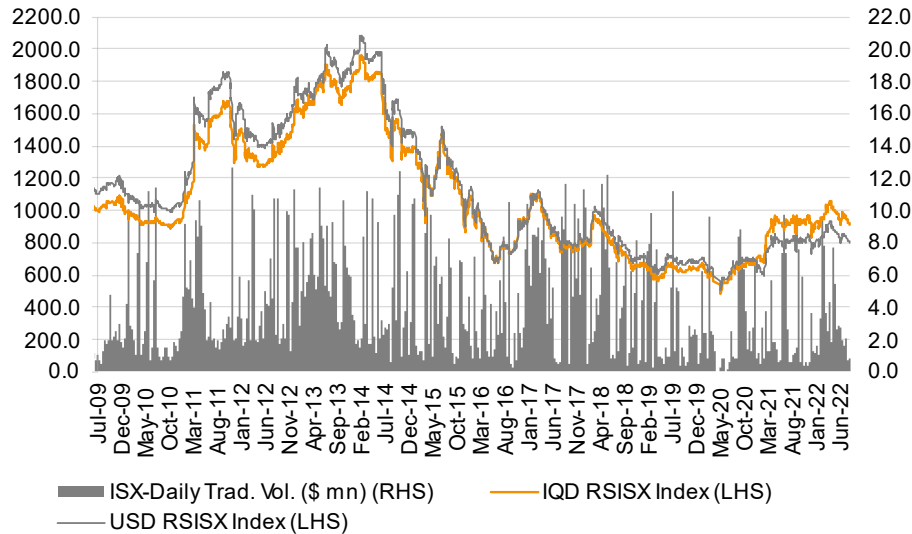


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	950.3	0.4%	4.4%	-1.2%
RSISX USD Index	743.0	5.3%	-4.1%	-11.9%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	594.3	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.4	# of Traded Companies	36
Traded Shares (mn)/d	433	# of Companies (Up)	9
Total Trades (#/d)	577	# of Companies (Down)	13
ISX Mcap (IQD bn)	15,675	# of Companies (Not changed)	14
ISX Mcap (\$ mn)	9,443	# of Comp. Suspended from Trading (GA)	4
Market FX Rate/ CBI Auction Price (IQD/\$)	1660 / 1460	# of Comp. Suspended from Trading (ISC)	3

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
AL-Nukhba for Construction	SNUC	0.660	13.8%	17.9%
Al-Mansour Pharmaceutical Ind.	IMAP	2.470	5.1%	61.4%
Baghdad Soft Drinks	IBSD	3.030	4.5%	-8.2%
Iraqi for Carton Man. (UCM)	IICM	1.030	3.0%	-1.0%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.390	2.6%	-41.8%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Bank (UCM)	BBAY	0.060	-14.3%	-14.3%
National Islamic Bank	BNAI	0.780	-13.3%	-27.8%
Baghdad Hotel	HBAG	10.260	-10.8%	3.6%
Iraqi Middle East Investment Bank	BIME	0.130	-7.1%	-7.1%
Sumer Commercial Bank	BSUC	0.200	-4.8%	5.3%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Al-Mansour Pharmaceutical Ind.	IMAP	224.8	135.4	37.8%
Iraqi for Seed Production	AISP	59.9	36.1	10.1%
Bank of Baghdad	BBOB	56.9	34.3	9.6%
Baghdad Soft Drinks	IBSD	50.8	30.6	8.5%
Mamoura Real-estate Inv.	SMRI	35.1	21.2	5.9%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	7	23.3	14.1
Sell	18	(47.5)	(28.6)
Net Buy (Sell)		(24.2)	(14.6)
Non-Iraqi's Share in Total Trading Volume (%)			6.0%

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News from Iraq

Politics

- On Thursday, PM Mohammed S. Al-Sudani received a phone call from the President of the U.S. of America, Joe Biden. During the call, they discussed bilateral relations between the two countries and cooperation in many fields. Biden reaffirmed his support for a stable, safe, and sovereign Iraq and U.S. commitment to cooperation under the Strategic Framework Agreement between the United States and Iraq. (PMO.iq)
- President Abdullahif Jamal Rashid met with the Minister of Foreign Affairs of Saudi Arabia, Prince Faisal Bin Farhan Al Saud alongside his delegation. During the meeting, recent political developments in the region and the world were discussed while emphasis was placed on the need to tackle the crises through dialogue to achieve peace for the people. (Presidency.iq)
- PM Mohammed S. Al-Sudani received on Thursday the Minister of Foreign Affairs of Saudi Arabia, Prince Faisal bin Salman Al Saud, and his accompanying delegation. During the meeting, they discussed bilateral relations between the two countries and ways to enhance them. The meeting also focused on activating the Iraqi-Saudi Coordination Council and the joint committees between the two countries. (PMO.iq)
- PM Mohammed S. Al-Sudani received a phone call from the President of the United Arab Emirates, Sheikh Mohamed bin Zayed Al Nahyan. During the call, they discussed bilateral relations between the two countries and ways to enhance and develop them. (PMO.iq)
- The Iraqi Minister of Justice Khalid Shwani met his UAE counterpart, Abdullah Sultan bin Awad Al-Nuaimi. During their meeting, a number of issues related to developing relations in various fields were discussed. (INA)

Economics

- Governor of Central Bank of Iraq Ali al-Alaq met with Under Secretary for Terrorism and Financial Intelligence of the US Treasury Department Brian Nelson in Turkey. During the meeting, they discussed prospects for cooperation and coordination between the two sides, in a way that contributes to achieving the stability of the exchange rate in Iraq and the mechanisms related to that. The US Treasury confirmed its support for achieving economic stability in Iraq. (Bas News)
- Russia's foreign minister Sergey Lavrov will visit Baghdad on Monday, a senior officer in Iraq's foreign ministry revealed. Lavrov is set to discuss issues relevant to energy, gas, oil, and the work of Russian companies in Iraq as the Russian side might sign deals with the Iraqi side if the talks went well. (Shafaq News)
- Amman's trade chamber of Iraq's business council in Amman on Friday signed a memorandum of understanding (MoU) to bolster partnerships and develop the economic cooperation between Iraq and Jordan. (Shafaq News)
- The Chairman of Iraq's National Investment Commission, Dr. Haider Muhammad Makiya, has met with the Chairman of Egypt's Orascom Investment Holding company, Naguib Sawiris. During the meeting, they discussed several opportunities and sectors the company is willing to invest in, such as taking part in the construction of major new housing projects outside Baghdad. (Iraq Business News)
- On Saturday, PM Mohammed Shia' al-Sudani held a meeting with President Latif Rashid, Parliament Speaker Mohammed al-Halbousi, and President of the Supreme Judicial Council, Faiq Zidan, to address the current economic, political, and social developments in the country. The meeting discussed the major economic challenges faced by the nation and the measures taken to protect vulnerable and poor communities. (Bas News)

Iraq Stock Exchange

- New shares of Modern Animal and Agricultural Production (AMAP) from the capital increase through 400% rights issue to IQD20.5 bn resumed trading on Feb. 5.
- Asiacell (TASC) will resume trading on Feb. 6 after holding their AGM on Feb. 4 in which they discussed and approved re-appointing an auditor to audit the company's accounts for the year.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	334	329.1	198.3	55.4%
Banking	72	110.4	66.5	18.6%
Agriculture	58	61.3	36.9	10.3%
Services	83	46.8	28.2	7.9%
Hotels&Tourism	30	46.7	28.1	7.9%
Telecom	0	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	577.0	594.3	358.0	100.0%

Chart (1.1): Mcap Breakdown by Sectors

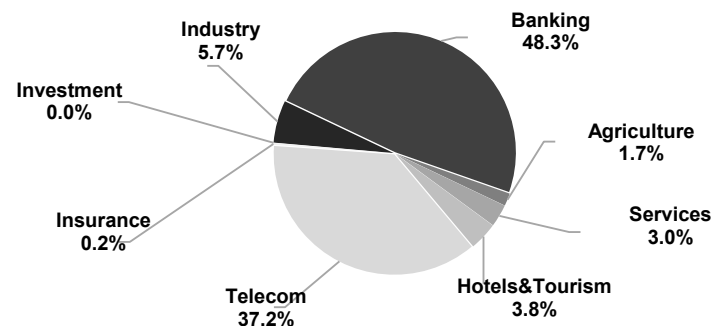


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,568	0.5%	12.6	0.6	1.7%	0.9%
Telecom	2	5,836	1.9%	8.8	1.6	10.3%	5.8%
Industry	20	893	-3.3%	14.0	2.5	5.1%	4.9%
Hotels&Tourism	9	595	6.9%	41.0	13.9	19.4%	11.5%
Services	11	474	46.6%	18.5	3.1	17.0%	10.0%
Agriculture	7	267	1.7%	46.3	3.4	6.3%	4.2%
Insurance	5	37	-0.2%	11.1	0.4	4.7%	4.1%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
Total	103	15,675	2.0%	-	-	-	-
Average	-	-	-	13.1	1.7	6.3%	3.7%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,094	1.90	0.0%	2.40	1.90	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,421	7.61	5.0%	7.88	6.83	3.5%	9M22	8.8	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	373	3.03	-8.2%	4.66	2.90	53.8%	FY22	11.9	1.2	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	352	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	275	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	248	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 Bank of Baghdad	BBOB	214	1.42	3.6%	1.48	0.98	4.2%	FY22	6.7	1.0	16.1%	3.3%
8 Trans Iraq Bank for Investment	BTRI	213	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
9 Mamoura Real-estate Inv.	SMRI	210	15.30	61.9%	15.30	2.31	0.0%	FY22	m.d.	14.3	2.8%	2.7%
10 National Bank of Iraq	BNOI	210	1.29	17.3%	1.59	0.90	23.5%	FY22	12.6	1.0	8.5%	1.3%
11 Iraq Noor Islamic Bank (NR)	BINI	202	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
12 Asia Al Iraq Islamic Bank	BAIB	160	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	157	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	151	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	151	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	151	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	151	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	151	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	151	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	151	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	151	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Al Taif Islamic Bank	BTIB	148	0.97	-3.0%	1.25	0.65	28.9%	9M22	71.7	1.0	0.3%	0.2%
23 Iraqi for Seed Production	AISP	131	10.90	7.4%	13.55	9.01	24.3%	3M22	n.v.	3.4	n.v.	n.v.
24 International Development Bank (NR)	BIDB	122	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
25 National Islamic Bank	BNAI	118	0.78	-27.8%	1.10	0.78	41.0%	9M22	m.d.	0.7	0.4%	0.2%
26 Babylon Hotel	HBAY	110	91.00	-2.2%	100.00	75.75	9.9%	FY22	39.7	15.4	41.2%	25.0%
27 Al-Mansour Bank	BMNS	101	0.67	8.1%	0.69	0.39	3.0%	FY22	13.2	0.6	4.5%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	98	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	80	0.53	6.0%	0.57	0.38	6.8%	9M22	10.0	0.4	3.4%	2.1%
30 Elaf Islamic Bank	BELF	80	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%

Notes:

Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	GA	7.610	-	5.0%	-	-	-	-	144.9	1,421.1	9M22	8.8	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.900	-	0.0%	-	-	-	-	0.1	2,094.3	9M22	m.d.	1.4	0.8%	0.4%
Telecom Sector Total								0.0	0.0		3,515.5					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	64.0	150.6	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	58.3	159.6	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	78.5	150.6	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	150.6	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.7	63.3	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.060	0.070	-14.3%	-14.3%	0.060	0.060	2.0	0.2	0.4	9.0	9M22	1.4	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.420	1.440	-1.4%	3.6%	1.430	1.420	11.0	56.9	82.5	213.9	FY22	6.7	1.0	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	351.8	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.530	0.530	0.0%	6.0%	0.540	0.530	20.0	13.5	7.8	79.8	9M22	10.0	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	19.6	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.150	-	-16.7%	-	-	-	-	48.7	22.6	6M22	7.4	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	19.2	79.8	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	17.6	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.160	0.160	3.0	3.2	8.8	28.9	FY22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	7.0	5.8	2.8	37.7	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	122.0	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	0.440	0.450	-2.2%	-2.2%	0.440	0.440	1.0	4.0	38.1	66.3	FY22	5.8	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.130	0.140	-7.1%	-7.1%	0.130	0.130	3.0	1.4	3.8	19.6	9M22	3.3	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	119.0	201.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	134.7	275.0	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	150.6	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	248.2	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	6.8	34.6	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.210	0.220	-4.5%	0.0%	0.210	0.210	4.0	6.5	9.4	31.9	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	not traded	0.670	-	8.1%	-	-	-	-	6.3	100.9	FY22	13.2	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	68.9	150.6	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	0.780	0.900	-13.3%	-27.8%	0.800	0.780	2.0	2.4	46.3	117.9	9M22	m.d.	0.7	0.4%	0.2%
National Bank of Iraq	BNOI	1.290	1.290	0.0%	17.3%	1.300	1.280	9.0	8.8	61.4	209.8	FY22	12.6	1.0	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	17.2	12.7	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	19.8	36.1	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	150.6	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	150.6	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.360	-	0.0%	-	-	-	-	0.9	54.2	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	150.6	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	0.200	0.210	-4.8%	5.3%	0.200	0.200	3.0	0.9	13.7	30.1	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.970	-	-3.0%	-	-	-	-	5.5	147.8	9M22	71.7	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	50.4	213.1	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	97.9	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	0.070	0.070	0.0%	16.7%	0.070	0.070	7.0	6.8	3.0	12.7	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	41.8	30.4	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	156.6	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	51.2	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								72.0	110.4		4,559.2					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.3	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.030	2.900	4.5%	-8.2%	3.050	2.820	57.0	50.8	50.5	373.0	FY22	11.9	1.2	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.900	0.900	0.0%	-5.3%	0.900	0.900	2.0	1.8	7.0	9.8	6M17	n.v.	1.3	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	5.910	6.000	-1.5%	0.2%	5.910	5.750	19.0	13.8	17.7	11.1	FY22	m.d.	5.8	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	not traded	3.000	-	53.8%	-	-	-	-	0.3	3.0	6M22	n.v.	2.5	n.v.	n.v.
Al-Hilal Industries	IHLI	0.910	0.910	0.0%	-6.2%	0.920	0.910	7.0	1.4	5.5	6.8	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.030	1.000	3.0%	-1.0%	1.030	1.000	7.0	3.0	1.0	4.7	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	GA	1.060	-	8.2%	-	-	-	-	4.2	11.0	FY22	m.d.	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	11.380	-	86.6%	-	-	-	-	0.3	10.3	9M22	n.v.	18.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.400	-	4.4%	-	-	-	-	2.2	4.6	9M22	9.9	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	not traded	2.150	-	10.3%	-	-	-	-	0.8	1.4	6M22	10.2	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.620	1.600	1.3%	15.7%	1.650	1.620	15.0	13.6	3.6	5.8	9M22	m.d.	1.4	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.470	2.350	5.1%	61.4%	2.500	2.410	202.0	224.8	26.3	23.8	9M22	n.v.	2.5	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.3	10.8	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.950	-	-5.0%	-	-	-	-	0.2	3.1	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	3.000	3.000	0.0%	-6.3%	3.000	3.000	3.0	1.8	3.6	13.6	9M22	41.9	n.v.	n.v.	28.8%
Modern Sewing	IMOS	7.100	7.250	-2.1%	22.4%	7.250	7.100	10.0	6.5	4.4	8.6	FY22	14.0	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	not traded	1.910	-	-1.5%	-	-	-	-	2.5	17.5	9M22	m.d.	2.7	1.7%	1.4%
Ready Made Clothes	IRMC	4.700	4.700	0.0%	-12.1%	4.700	4.700	1.0	0.0	4.4	9.0	9M22	77.3	7.0	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.880	0.870	1.1%	3.5%	0.880	0.870	11.0	11.6	4.9	8.9	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								334.0	329.1		538.0					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	12.000	12.000	0.0%	29.7%	12.000	12.000	2.0	0.7	0.8	2.7	9M22	m.d.	30.2	14.9%	11.5%
Baghdad Hotel	HBAG	10.260	11.500	-10.8%	3.6%	10.260	10.250	4.0	1.3	2.3	23.8	6M22	20.3	5.2	25.6%	19.9%
Babylon Hotel	HBAY	not traded	91.000	-	-2.2%	-	-	-	-	12.6	109.6	FY22	39.7	15.4	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	10.700	10.700	0.0%	8.1%	10.700	10.700	11.0	9.4	13.5	45.1	9M22	n.v.	9.6	n.v.	n.v.
Mansour Hotel	HMAN	35.000	36.500	-4.1%	-5.4%	35.000	34.000	11.0	33.7	11.6	61.6	9M22	m.d.	29.7	21.4%	15.4%
National Company for Tourism Inv.	HNTI	GA	11.810	-	11.4%	-	-	-	-	6.6	44.5	9M22	41.0	4.5	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	18.810	18.800	0.1%	32.5%	18.810	18.800	2.0	1.6	8.4	50.7	9M22	76.2	12.4	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	not traded	24.000	-	60.0%	-	-	-	-	3.3	19.7	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.0	3M22	43.5	147.8	n.v.	6.4%
Hotel&Tourism Sector Total								30.0	46.7		358.7					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.3	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.1	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	not traded	29.000	-	5.5%	-	-	-	-	5.6	22.7	9M22	17.7	5.9	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	1.050	1.050	0.0%	1.9%	1.050	1.050	1.0	0.1	1.2	2.5	3M21	n.v.	1.3	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.900	1.900	0.0%	1.6%	1.900	1.900	2.0	6.1	6.2	16.0	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.240	3.240	0.0%	8.0%	3.250	3.240	8.0	4.1	10.9	2.9	FY22	21.0	3.4	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	not traded	11.300	-	-3.0%	-	-	-	-	2.9	10.2	9M22	31.1	6.5	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	15.300	15.250	0.3%	61.9%	15.310	15.200	45.0	35.1	21.3	210.0	FY22	m.d.	14.3	2.8%	2.7%
AL-Nukhba for Construction	SNUC	0.660	0.580	13.8%	17.9%	0.660	0.580	27.0	1.5	0.5	0.8	9M22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	13.7	6M22	n.v.	2.8	n.v.	n.v.
Services Sector Total								83.0	46.8		285.7					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.920	-	5.1%	-	-	-	-	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.700	5.750	-0.9%	-16.8%	5.700	5.700	1.0	1.1	7.8	17.2	9M22	55.8	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	27.000	-	11.3%	-	-	-	-	4.6	5.9	9M22	23.5	3.5	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.900	11.000	-0.9%	7.4%	11.050	10.800	55.0	59.9	59.2	131.3	3M22	n.v.	3.4	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.390	0.380	2.6%	-41.8%	0.390	0.390	2.0	0.2	1.9	4.8	FY21	n.v.	1.9	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.250	-	-1.2%	-	-	-	-	1.3	1.5	6M22	46.3	3.4	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								58.0	61.3		161.0					
Insurance Sector																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.7	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.4	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.680	-	-1.4%	-	-	-	-	0.2	2.9	9M22	28.2	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.5	1.7	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	14.5	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		22.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.6	0.9	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.5	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.2	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								0.0	0.0		2.7					
Grand Total								577.0	594.3		9,442.9					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)
aozgur@rs.iq

Tugba Tan (Analyst)
ttan@rs.iq

research@rs.iq
Tel: +90 212 219 2524
Mob: +90 539 456 4566

Trading

traders@rs.iq
Tel: +964 783 534 5151

Info

info@rs.iq
Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>
RS Website: RS.IQ



Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ
903/14/19
Karrada, Baghdad, Iraq
Tel: +964 783 534 5151

Erbil
Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani
Rand Gallery
Office No: 4, Floor: 6, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul
Halaskargazi Cad. No: 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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