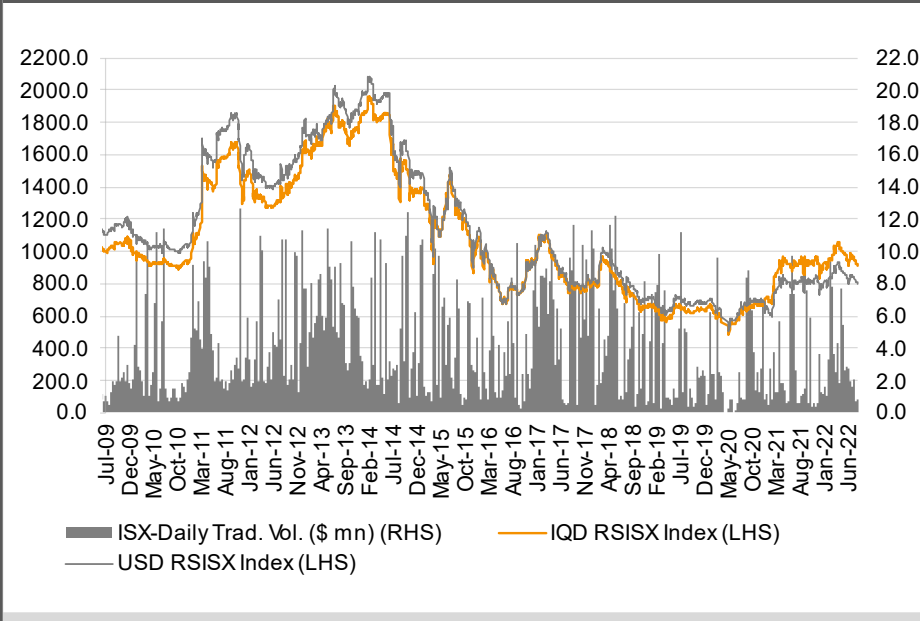


**RS\_Daily Bulletin (Iraq Stock Exchange)**

**06/02/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Return**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	947.6	-0.3%	4.1%	0.1%
RSISX USD Index	749.9	0.9%	-3.2%	-9.6%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	576.7	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.4	# of Traded Companies	30
Traded Shares (mn)/d	226	# of Companies (Up)	5
Total Trades (#/d)	474	# of Companies (Down)	10
ISX Mcap (IQD bn)	15,627	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	9,528	# of Comp. Suspended from Trading (GA)	3
Market FX Rate/ CBI Auction Price (IQD/\$)	1640 / 1460	# of Comp. Suspended from Trading (ISC)	3

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Agricultural Products	AIRP	30.000	11.1%	23.7%
Babylon Hotel	HBAY	95.000	4.4%	2.2%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.400	2.6%	-40.3%
Iraqi for Seed Production	AISP	10.960	0.6%	8.0%
Kharkh Tour Amusement City	SKTA	3.250	0.3%	8.3%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Islamic Bank	BNAI	0.700	-10.3%	-35.2%
Palestine Hotel (UCM)	HPAL	17.880	-4.9%	25.9%
Electronic Industries (UCM)	IELI	0.870	-3.3%	-8.4%
Asiacell Communications PJSC	TASC	7.510	-1.3%	3.6%
Al-Mansour Pharmaceutical Ind.	IMAP	2.440	-1.2%	59.5%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Al-Mansour Pharmaceutical Ind.	IMAP	201.1	122.6	34.9%
Asiacell Communications PJSC	TASC	128.0	78.1	22.2%
Baghdad Soft Drinks	IBSD	105.3	64.2	18.3%
Mamoura Real-estate Inv.	SMRI	35.2	21.5	6.1%
Iraqi for Seed Production	AISP	25.1	15.3	4.3%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	7	18.0	11.0
Sell	5	(10.0)	(6.1)
<b>Net Buy (Sell)</b>		8.0	4.9
Non-Iraqi's Share in Total Trading Volume (%)			2.4%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- On Monday, President Abdullatif Jamal Rashid received the Deputy Minister of Foreign Affairs of the Islamic Republic of Iran, Mahdi Safri, and the Iranian Ambassador to Iraq, Muhammad Kazem Al Sadeq, and their accompanying delegation. During the meeting, President Rashid praised the depth of the historical relations between Iraq and Iran, pointing to the need to consolidate them to include various fields. (Presidency.iq)
- On Monday, President Abdullatif Jamal Rashid received Russian Foreign Minister Sergey Lavrov and his accompanying delegation. During the meeting, they discussed ways to strengthen bilateral relations and prospects for cooperation between the two countries, in areas of a strategic and vital nature, and the importance of consolidating stability through peaceful solutions and constructive dialogue. (Presidency.iq)

#### Economics

- Minister of Foreign affairs Fuad Hussein revealed on Monday that the Iraqi delegation heading to Washington on Wednesday will discuss Baghdad's cooperation with Russian companies. He added that the Iraqi-Russian discussions covered economic and security files, as well as ways to pay the Russian companies operating in Iraq. (Shafaq News)
- CBI announced on Sunday new measures aimed at protecting the country's banking and financial system from "unfair and suspicious" transactions. CBI governor, Ali Alaq, ordered that requests for foreign remittances and cash purchases in Baghdad should not be restricted and that immediate measures should be taken to facilitate these transactions in bank branches across the country. He emphasized also that there are no internal or external restrictions on the sale and transfer of dollars in cash. (Bas News)
- TotalEnergies and Iraq are taking further time to hammer out key sticking points in a long-delayed \$27 bn energy deal which Baghdad hopes will revive foreign investment in the country. The deal was signed in 2021 for TotalEnergies to build four oil, gas, and renewables projects with an initial investment of \$10 billion in southern Iraq over 25 years. Iraq's demand for a 40% share in the project is a key sticking point, while TotalEnergies wants a majority stake, three sources said. (Shafaq News)
- The Ministry of Oil announced on Sunday promising projects in the southern refineries to increase production capacity and improve the quality of oil products. (INA)
- The Minister of Agriculture, Abbas Jabr Al-Alayawi, discussed on Sunday, with a delegation from the Austrian company Bauer for the manufacture of modern sprinkler systems, bilateral cooperation between the two countries. (NINA)
- The President of the Supreme Judicial Council (SJC), Faiq Zidan, and Chairman of Iraq's National Investment Commission (NIC), Haider Muhammad Makiya, discussed on Monday, creating a legal judicial environment that encourages investment in Iraq. (INA)

#### Iraq Stock Exchange

- Asiacell (TASC) resumed trading on Feb. 6 after holding their postponed AGM on Feb. 4 in which they discussed and approved re-appointing an auditor to audit the company's accounts for the year.
- ISX will suspend trading of National Household Furniture Industry (IHFI) starting Feb. 12 due to the AGM that will be held on Feb. 15 to discuss and approve 2020 and 2021 annual financial statements, increasing the capital by 100%, and changing the company's activity from National Company for Home Furniture Industries to The National Company for Industrial Investments.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	265	333.3	203.2	57.8%
Telecom	86	128.0	78.1	22.2%
Services	26	47.9	29.2	8.3%
Agriculture	38	26.5	16.1	4.6%
Hotels&Tourism	26	22.0	13.4	3.8%
Banking	33	19.0	11.6	3.3%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>474.0</b>	<b>576.7</b>	<b>351.6</b>	<b>100.0%</b>

Chart (1.1): Mcap Breakdown by Sectors

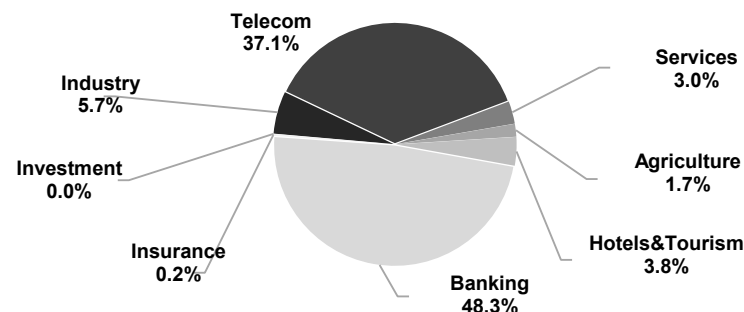


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,546	0.2%	12.6	0.6	1.7%	0.9%
Telecom	2	5,805	1.4%	8.7	1.6	10.3%	5.8%
Industry	20	892	-3.4%	14.0	2.5	5.1%	4.9%
Hotels&Tourism	9	599	7.6%	41.5	13.9	19.4%	11.5%
Services	11	474	46.6%	18.5	3.1	17.0%	10.0%
Agriculture	7	270	2.7%	46.3	3.4	6.3%	4.2%
Insurance	5	37	-0.2%	11.1	0.4	4.7%	4.1%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
<b>Total</b>	<b>103</b>	<b>15,627</b>	<b>1.7%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13.1</b>	<b>1.7</b>	<b>6.3%</b>	<b>3.7%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies, \*\*Median ROE and ROA of sector companies, \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,120	1.90	0.0%	2.40	1.90	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,420	7.51	3.6%	7.88	6.83	4.9%	9M22	8.7	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	378	3.03	-8.2%	4.66	2.90	53.8%	FY22	11.9	1.2	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	356	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	278	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	251	1.03	0.0%	1.30	1.03	26.2%	3M22	41.1	0.7	5.8%	2.5%
7 Trans Iraq Bank for Investment	BTRI	216	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
8 Bank of Baghdad	BBOB	215	1.41	2.9%	1.48	0.98	5.0%	FY22	6.6	1.0	16.1%	3.3%
9 Mamoura Real-estate Inv.	SMRI	213	15.30	61.9%	15.30	2.31	0.0%	FY22	m.d.	14.3	2.8%	2.7%
10 National Bank of Iraq	BNOI	212	1.29	17.3%	1.59	0.90	23.5%	FY22	12.6	1.0	8.5%	1.3%
11 Iraq Noor Islamic Bank (NR)	BINI	204	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
12 Asia Al Iraq Islamic Bank	BAIB	162	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	159	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	152	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	152	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	152	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	152	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	152	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	152	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	152	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	152	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Al Taif Islamic Bank	BTIB	150	0.97	-3.0%	1.25	0.65	28.9%	9M22	71.7	1.0	0.3%	0.2%
23 Iraqi for Seed Production	AISP	134	10.96	8.0%	13.55	9.01	23.6%	3M22	n.v.	3.4	n.v.	n.v.
24 International Development Bank (NR)	BIDB	123	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
25 Babylon Hotel	HBAY	116	95.00	2.2%	100.00	75.75	5.3%	FY22	41.5	16.0	41.2%	25.0%
26 National Islamic Bank	BNAI	107	0.70	-35.2%	1.10	0.70	57.1%	9M22	m.d.	0.6	0.4%	0.2%
27 Al-Mansour Bank	BMNS	102	0.67	8.1%	0.69	0.39	3.0%	FY22	13.2	0.6	4.5%	1.8%
28 Trust International Islamic Bank (NR)	BTRU	99	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	81	0.53	6.0%	0.57	0.38	6.8%	9M22	10.0	0.4	3.4%	2.1%
30 Elaf Islamic Bank	BELF	81	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%

**Notes:**

**\*Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**\*\*P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

**\*\*\*Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.510	7.610	-1.3%	3.6%	7.610	7.500	86.0	128.0	147.0	1,419.6	9M22	8.7	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.900	-	0.0%	-	-	-	-	0.1	2,119.9	9M22	m.d.	1.4	0.8%	0.4%
<b>Telecom Sector Total</b>								<b>86.0</b>	<b>128.0</b>		<b>3,539.4</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	64.8	152.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	59.0	161.6	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	79.4	152.4	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	152.4	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	GA	0.420	-	5.0%	-	-	-	-	0.7	64.0	9M22	m.d.	0.4	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.060	0.060	0.0%	-14.3%	0.060	0.060	2.0	0.8	0.5	9.1	9M22	1.4	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.410	1.420	-0.7%	2.9%	1.420	1.410	2.0	1.8	82.0	214.9	FY22	6.6	1.0	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	356.1	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.530	0.530	0.0%	6.0%	0.530	0.530	2.0	0.3	7.8	80.8	9M22	10.0	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	19.8	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.150	-	-16.7%	-	-	-	-	48.8	22.9	6M22	7.4	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	19.4	80.8	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	17.8	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.160	0.160	1.0	0.0	8.9	29.3	FY22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	2.0	1.1	2.8	38.1	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	123.5	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	not traded	0.440	-	-2.2%	-	-	-	-	38.6	67.1	FY22	5.8	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.130	0.130	0.0%	-7.1%	0.130	0.130	7.0	2.8	3.8	19.8	9M22	3.3	0.1	1.6%	0.6%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	120.4	204.3	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	135.0	278.3	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	152.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.030	-	0.0%	-	-	-	-	0.1	251.2	3M22	41.1	0.7	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.230	-	0.0%	-	-	-	-	6.9	35.1	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.210	0.210	3.0	1.7	9.6	32.3	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	not traded	0.670	-	8.1%	-	-	-	-	6.4	102.1	FY22	13.2	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	37.2	152.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	0.700	0.780	-10.3%	-35.2%	0.700	0.700	2.0	1.1	46.9	107.1	9M22	m.d.	0.6	0.4%	0.2%
National Bank of Iraq	BNOI	1.290	1.290	0.0%	17.3%	1.290	1.290	12.0	9.6	62.1	212.4	FY22	12.6	1.0	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	17.4	12.8	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	36.6	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	152.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	152.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.360	-	0.0%	-	-	-	-	0.9	54.9	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	152.4	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	not traded	0.200	-	5.3%	-	-	-	-	13.8	30.5	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.970	-	-3.0%	-	-	-	-	5.5	149.6	9M22	71.7	1.0	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	51.0	215.7	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	99.1	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.1	12.8	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	42.1	30.7	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	158.5	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	51.8	9M22	m.d.	0.3	0.8%	0.4%
<b>Banking Sector Total</b>								<b>33.0</b>	<b>19.0</b>		<b>4,601.0</b>					

**Table (2.0): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Industry Sector</b>																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.3	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.030	3.030	0.0%	-8.2%	3.100	2.950	94.0	105.3	51.2	377.5	FY22	11.9	1.2	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.870	0.900	-3.3%	-8.4%	0.880	0.870	6.0	5.3	7.1	9.5	6M17	n.v.	1.2	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	5.850	5.910	-1.0%	-0.8%	5.900	5.850	9.0	4.2	17.9	11.1	FY22	m.d.	5.8	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	not traded	3.000	-	53.8%	-	-	-	-	0.3	3.0	6M22	n.v.	2.5	n.v.	n.v.
Al-Hilal Industries	IHLI	0.910	0.910	0.0%	-6.2%	0.910	0.900	6.0	6.1	5.5	6.9	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.030	-	-1.0%	-	-	-	-	1.1	4.8	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	GA	1.060	-	8.2%	-	-	-	-	4.2	11.1	FY22	m.d.	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	11.380	-	86.6%	-	-	-	-	0.3	10.4	9M22	n.v.	18.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	15.380	15.400	-0.1%	4.3%	15.390	15.380	2.0	0.1	2.2	4.7	9M22	9.9	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.140	2.150	-0.5%	9.7%	2.140	2.140	1.0	0.2	0.8	1.4	6M22	10.1	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.620	-	15.7%	-	-	-	-	3.7	5.9	9M22	m.d.	1.4	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.440	2.470	-1.2%	59.5%	2.510	2.440	136.0	201.1	27.2	23.8	9M22	n.v.	2.5	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.3	11.0	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.950	-	-5.0%	-	-	-	-	0.2	3.1	FY13	20.9	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.980	3.000	-0.7%	-6.9%	2.980	2.980	1.0	0.4	3.6	13.6	9M22	41.6	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	7.100	-	22.4%	-	-	-	-	4.4	8.7	FY22	14.0	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.910	1.910	0.0%	-1.5%	1.910	1.910	1.0	0.0	2.5	17.7	9M22	m.d.	2.7	1.7%	1.4%
Ready Made Clothes	IRMC	not traded	4.700	-	-12.1%	-	-	-	-	4.4	9.1	9M22	77.3	7.0	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.880	0.880	0.0%	3.5%	0.880	0.880	9.0	10.6	5.0	9.0	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>265.0</b>	<b>333.3</b>		<b>543.8</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	not traded	12.000	-	29.7%	-	-	-	-	0.8	2.8	9M22	m.d.	30.2	14.9%	11.5%
Baghdad Hotel	HBAG	10.260	10.260	0.0%	3.6%	10.260	10.260	1.0	1.0	2.3	24.0	6M22	20.3	5.2	25.6%	19.9%
Babylon Hotel	HBAY	95.000	91.000	4.4%	2.2%	95.000	95.000	3.0	3.4	12.8	115.9	FY22	41.5	16.0	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	10.700	10.700	0.0%	8.1%	10.700	10.700	18.0	14.3	13.7	45.7	9M22	n.v.	9.6	n.v.	n.v.
Mansour Hotel	HMAN	not traded	35.000	-	-5.4%	-	-	-	-	11.7	62.4	9M22	m.d.	29.7	21.4%	15.4%
National Company for Tourism Inv.	HNTI	GA	11.810	-	11.4%	-	-	-	-	6.7	45.0	9M22	41.0	4.5	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	17.880	18.810	-4.9%	25.9%	19.000	17.880	4.0	3.2	8.4	48.7	9M22	72.4	11.7	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	not traded	24.000	-	60.0%	-	-	-	-	3.3	19.9	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.0	3M22	43.5	147.8	n.v.	6.4%
<b>Hotel&amp;Tourism Sector Total</b>								<b>26.0</b>	<b>22.0</b>		<b>365.4</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.4	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.390	-	2.6%	-	-	-	-	0.1	0.5	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	not traded	29.000	-	5.5%	-	-	-	-	5.6	23.0	9M22	17.7	5.9	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	not traded	1.050	-	1.9%	-	-	-	-	1.2	2.5	3M21	n.v.	1.3	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.900	-	1.6%	-	-	-	-	6.2	16.2	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.250	3.240	0.3%	8.3%	3.250	3.240	5.0	9.2	11.0	3.0	FY22	21.1	3.4	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	11.300	11.300	0.0%	-3.0%	11.300	11.300	1.0	3.5	3.0	10.3	9M22	31.1	6.5	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	15.300	15.300	0.0%	61.9%	15.300	15.250	20.0	35.2	21.7	212.5	FY22	m.d.	14.3	2.8%	2.7%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.5	0.8	9M22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	13.9	6M22	n.v.	2.8	n.v.	n.v.
<b>Services Sector Total</b>								<b>26.0</b>	<b>47.9</b>		<b>289.1</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.920	-	5.1%	-	-	-	-	0.0	0.3	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.700	-	-16.8%	-	-	-	-	7.9	17.4	9M22	55.8	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	30.000	27.000	11.1%	23.7%	30.000	26.500	2.0	1.4	4.7	6.6	9M22	26.1	3.9	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.960	10.900	0.6%	8.0%	11.020	10.900	34.0	25.1	59.7	133.7	3M22	n.v.	3.4	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.400	0.390	2.6%	-40.3%	0.400	0.400	2.0	0.0	1.9	5.0	FY21	n.v.	1.9	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.250	-	-1.2%	-	-	-	-	1.3	1.5	6M22	46.3	3.4	7.6%	4.3%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
<b>Agriculture Sector Total</b>								<b>38.0</b>	<b>26.5</b>		<b>164.5</b>					
<b>Insurance Sector</b>																
AHliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.7	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.5	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.680	-	-1.4%	-	-	-	-	0.2	2.9	9M22	28.2	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.6	1.7	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	14.6	9M22	11.0	1.9	18.6%	11.4%
<b>Insurance Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>22.4</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	0.9	6M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.5	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>2.8</b>					
<b>Grand Total</b>								<b>474.0</b>	<b>576.7</b>		<b>9,528.4</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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*(Arranger of the deal: Rabee Securities (RS))*



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*(Arranger of the deal: Rabee Securities (RS))*



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