

RS_Daily Bulletin (Iraq Stock Exchange)

21/02/2023

Chart (1.0): The RSISX Index Performance Since 2009

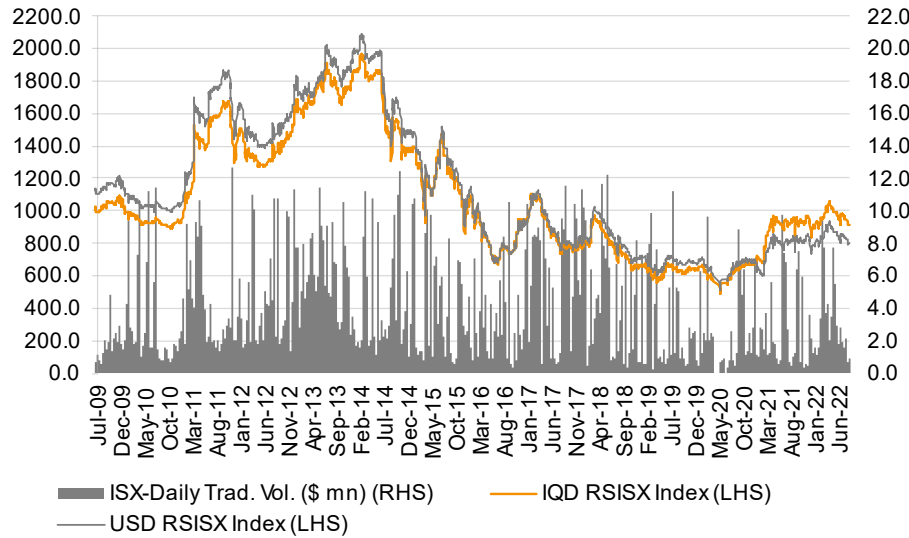


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	951.8	0.1%	4.6%	-1.3%
RSISX USD Index	808.8	0.1%	4.4%	-5.0%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	33,580.1	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	22.0	# of Traded Companies	38
Traded Shares (mn)/d	26,218	# of Companies (Up)	14
Total Trades (#/d)	515	# of Companies (Down)	9
ISX Mcap (IQD bn)	15,567	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	10,191	# of Comp. Suspended from Trading (GA)	3
Market FX Rate/ CBI Auction Price (IQD/\$)*	1527.5 / 1310	# of Comp. Suspended from Trading (ISC)	3

*Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Credit Bank of Iraq (NR)	BROI	0.360	5.9%	0.0%
Palestine Hotel (UCM)	HPAL	18.960	5.0%	33.5%
Iraqi Land Transport (UCM)	SILT	1.860	4.5%	-0.5%
Electronic Industries (UCM)	IELI	0.870	3.6%	-8.4%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.580	3.6%	-13.4%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Mosul for Funfairs	SMOF	11.100	-3.5%	-4.7%
Al-Hilal Industries	IHLI	0.850	-3.4%	-12.4%
Baghdad Soft Drinks	IBSD	3.200	-1.8%	-3.0%
Bank of Baghdad	BBOB	1.380	-1.4%	0.7%
Al-Mansour Pharmaceutical Ind.	IMAP	2.260	-1.3%	47.7%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	32,954.9	21,574.4	98.1%
Asiacell Communications PJSC	TASC	128.2	83.9	0.4%
Baghdad Soft Drinks	IBSD	123.3	80.7	0.4%
Iraqi for Seed Production	AISP	52.7	34.5	0.2%
Al-Mansour Pharmaceutical Ind.	IMAP	52.1	34.1	0.2%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	30	32,971.1	21,585.0
Sell	10	(32,959.8)	(21,577.6)
Net Buy (Sell)		11.4	7.4
Non-Iraqi's Share in Total Trading Volume (%)			98.2%

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News from Iraq

Politics

- On Monday, The State Administration coalition was briefed on the report of the government delegation that visited Washington and discussed mechanisms for activating the strategic framework agreement between Iraq and Washington in the interest of the two countries and peoples. (Shafaq News)
- The Undersecretary of the Ministry of Foreign Affairs for Multilateral Affairs and Legal Affairs, Omar Al-Barzanji, met with the Ambassador of the Russian Federation in Baghdad, Elbrus Kotrashev. During the meeting, they discussed ways to develop relations between Iraq and the Russian Federation, and Iraq expressed its keenness to strengthen the relationship between them in various fields. (NINA)
- On Monday, PM Mohamad S. al-Sudani, received the Lebanese Minister of Labor, Mustafa Bayram. During the meeting, they discussed bilateral relations between the two countries and ways to enhance them. Mr. Bayram also conveyed to Al-Sudani a written message from the Lebanese PM, Mr. Najib Mikati, inviting Al-Sudani to visit Lebanon. (Kurdistan 24)
- The political consultations between Iraq and India at the level of the undersecretaries of the two countries' foreign ministries concluded, on Monday, at the headquarters of the Ministry of Foreign Affairs in Baghdad. During the political dialogue, a number of important issues were discussed in terms of bilateral relations, and future practical steps to expand cooperation. (INA)

Economics

- On Sunday, the Central Bank of Iraq (CBI) issued a directive to banks, exchange companies, and mediation companies buying and selling foreign currency, to apply via the electronic platform to obtain their prescribed share of the foreign currency "dollar", as of Monday, corresponding to 20/02/2023. A bank or company that does not use the platform will be denied access to its weekly share of dollar cash. (Bas News)
- Oil Minister Hayan Abdul Ghani confirmed on Tuesday a plan for a new licensing round aimed to maximize national gas production. Abdul Ghani said the government was keen to sign the fifth licensing round, stressing that "the new licensing round will produce 250,000 barrels of crude oil per day." (INA)
- The Minister of Industry and Minerals, Prof. Dr. Eng. Khaled Battal Al-Najm, met with a delegation from the Sultanate of Oman to discuss opportunities for cooperation in the fields of phosphate and fertilizer industries. Iraq is ready to restart the Abi Al-Khasib Fertilizer Factory in Basra. (Iraq Business News)
- On Monday, President Abdullatif Jamal Rashid received the Parliamentary Committee on Agriculture, Water, and Marshes. The President stressed the need to give water resources a great priority in Iraq because it represents the backbone of life and agriculture in light of the harsh climatic changes that the whole world suffers from. (Presidency.iq)
- Iranian Minister of Industry, Mines and Trade, Reza Fatimi Amin, announced that the volume of his country's exports of goods and merchandise to Iraq increased by 23% during the first ten months of the Iranian year, which began on March 21, 2022. Fatimi Amin said that Iran's exports exceeded \$50 bn till now. (Bas News)

Iraq Stock Exchange

- A cross transaction occurred on 25.9 bn shares of Bank of Baghdad (BBOB) on Feb. 21, valued at IQD32.9 bn and corresponding to 10.4% of BBOB's capital. The buyer was Jordan Kuwait Bank, and the seller was Burgan Bank.
- Iraqi Middle East Investment Bank (BIME) resumed trading on Feb. 21 after holding their AGM on Feb. 10 in which they discussed and approved adopting the cumulative voting method and elected seven original and seven alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	77	33,018.5	21,616.1	98.3%
Industry	265	258.1	168.9	0.8%
Telecom	72	128.2	83.9	0.4%
Services	15	84.2	55.1	0.3%
Agriculture	50	56.6	37.1	0.2%
Hotels&Tourism	35	34.5	22.6	0.1%
Investment	1	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	515.0	33,580.1	21,983.7	100.0%

Chart (1.1): Mcap Breakdown by Sectors

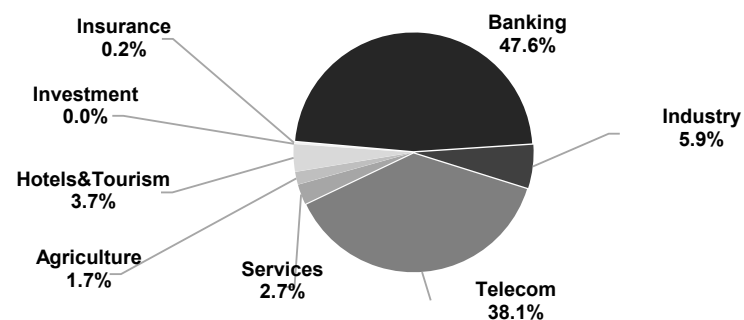


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,405	-1.7%	13.4	0.5	1.7%	0.9%
Telecom	2	5,926	3.5%	9.1	1.7	10.3%	5.8%
Industry	20	917	-0.7%	13.8	2.5	5.1%	4.9%
Hotels&Tourism	9	582	4.5%	39.3	12.5	19.4%	11.5%
Services	11	428	32.3%	19.1	3.1	17.0%	10.0%
Agriculture	7	269	2.3%	47.4	3.3	6.1%	4.1%
Insurance	5	37	-0.2%	11.1	0.4	4.7%	4.1%
Investment	6	5	3.2%	-	0.6	0.1%	0.1%
Total	103	15,567	1.3%	-	-	-	-
Average	-	-	-	13.5	1.6	6.3%	3.7%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,276	1.90	0.0%	2.40	1.88	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,603	7.90	9.0%	7.90	6.93	0.0%	9M22	9.1	1.9	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	428	3.20	-3.0%	4.66	2.74	45.6%	FY22	12.6	1.3	10.4%	9.3%
4 Cihan Bank for Islamic & Finance	BCIH	382	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	299	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	262	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	5.8%	2.5%
7 Trans Iraq Bank for Investment	BTRI	232	1.34	0.0%	1.34	0.85	0.0%	9M22	m.d.	1.4	n.v.	n.v.
8 Bank of Baghdad	BBOB	226	1.38	0.7%	1.48	0.99	7.2%	FY22	6.5	1.0	16.1%	3.3%
9 National Bank of Iraq	BNOI	221	1.25	13.6%	1.56	0.90	24.4%	FY22	12.3	1.0	8.5%	1.3%
10 Iraq Noor Islamic Bank (NR)	BINI	219	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	196	13.15	39.2%	15.30	2.54	16.3%	FY22	m.d.	12.3	2.8%	2.7%
12 Asia Al Iraq Islamic Bank	BAIB	173	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	170	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	164	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	164	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	164	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	164	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	164	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	164	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	164	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	164	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Iraqi for Seed Production	AISP	141	10.80	6.4%	13.55	9.01	25.5%	6M22	n.v.	3.5	n.v.	n.v.
23 International Development Bank (NR)	BIDB	133	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
24 Al Taif Islamic Bank	BTIB	124	0.75	-25.0%	1.25	0.65	66.7%	9M22	55.4	0.7	0.3%	0.2%
25 Babylon Hotel	HBAY	118	90.00	-3.2%	100.00	78.00	11.1%	FY22	39.3	15.2	41.2%	25.0%
26 Al-Mansour Bank	BMNS	111	0.68	9.7%	0.69	0.39	1.5%	FY22	13.4	0.6	4.5%	1.8%
27 Trust International Islamic Bank (NR)	BTRU	106	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
28 Elaf Islamic Bank	BELF	87	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 Commercial Bank of Iraq	BCOI	83	0.51	2.0%	0.57	0.38	11.0%	9M22	9.7	0.4	3.4%	2.1%
30 National Islamic Bank	BNAI	82	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	7.900	7.730	2.2%	9.0%	8.000	7.700	72.0	128.2	129.4	1,603.3	9M22	9.1	1.9	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.900	-	0.0%	-	-	-	-	0.1	2,276.0	9M22	m.d.	1.4	0.8%	0.4%
Telecom Sector Total								72.0	128.2		3,879.3					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	69.8	163.7	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	63.6	173.5	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	101.3	163.7	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.7	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.380	0.380	0.0%	8.6%	0.380	0.380	3.0	2.1	0.7	62.2	9M22	m.d.	0.3	n.v.	n.v.
Babylon Bank (UCM)	BBAY	0.080	0.080	0.0%	14.3%	0.080	0.080	3.0	0.1	0.5	13.1	9M22	1.9	0.1	2.3%	1.3%
Bank of Baghdad	BBOB	1.380	1.400	-1.4%	0.7%	1.380	1.270	14.0	32,954.9	365.4	225.9	FY22	6.5	1.0	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	382.3	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.510	0.510	0.0%	2.0%	0.510	0.510	2.0	1.5	7.9	83.5	9M22	9.7	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	21.3	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	47.9	22.9	6M22	6.9	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	21.0	86.7	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	19.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.160	0.160	4.0	0.0	9.2	31.4	FY22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	2.0	0.0	2.9	40.9	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	132.6	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	not traded	0.480	-	6.7%	-	-	-	-	41.6	78.6	FY22	6.4	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.130	0.130	0.0%	-7.1%	0.130	0.130	1.0	0.1	3.7	21.3	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	129.9	219.3	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	131.3	298.8	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.7	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	261.9	3M22	39.9	0.6	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	5.0	34.4	9M22	m.d.	0.2	0.3%	0.2%
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.220	0.210	16.0	11.4	10.3	34.7	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	not traded	0.680	-	9.7%	-	-	-	-	6.6	111.3	FY22	13.4	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	20.4	163.7	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	50.6	82.2	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.250	1.220	2.5%	13.6%	1.250	1.210	29.0	47.1	66.2	220.9	FY22	12.3	1.0	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	18.7	13.7	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	GA	0.240	-	0.0%	-	-	-	-	21.9	39.3	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.7	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	163.7	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.360	0.340	5.9%	0.0%	0.360	0.360	2.0	1.2	1.0	58.9	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	163.7	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	not traded	0.200	-	5.3%	-	-	-	-	13.4	32.7	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.750	0.740	1.4%	-25.0%	0.750	0.750	1.0	0.0	6.0	124.2	9M22	55.4	0.7	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	55.0	231.6	9M22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	106.4	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.3	13.7	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	43.8	33.0	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	170.2	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	55.6	9M22	m.d.	0.3	0.8%	0.4%
Banking Sector Total								77.0	33,018.5		4,847.5					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.4	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.200	3.260	-1.8%	-3.0%	3.250	3.170	113.0	123.3	57.5	428.1	FY22	12.6	1.3	10.4%	9.3%
Electronic Industries (UCM)	IELI	0.870	0.840	3.6%	-8.4%	0.870	0.870	1.0	0.9	7.2	10.3	6M17	n.v.	1.2	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	4.240	4.200	1.0%	-28.1%	4.290	3.950	52.0	39.6	19.9	8.7	FY22	m.d.	4.2	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	GA	3.260	-	67.2%	-	-	-	-	0.4	3.5	6M22	n.v.	2.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.850	0.880	-3.4%	-12.4%	0.860	0.850	7.0	4.2	7.1	6.9	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.050	1.030	1.9%	1.0%	1.050	1.000	7.0	6.3	1.1	5.2	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.070	1.040	2.9%	9.2%	1.070	1.040	28.0	16.3	4.8	12.1	FY22	m.d.	1.0	0.9%	0.7%
Iraqi Engineering Works	IIEW	11.450	11.450	0.0%	87.7%	11.450	11.450	1.0	0.1	0.3	11.2	9M22	n.v.	18.4	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	15.380	-	4.3%	-	-	-	-	2.4	5.0	9M22	9.9	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.050	2.050	0.0%	5.1%	2.100	2.050	2.0	0.3	0.8	1.5	6M22	9.7	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.530	1.550	-1.3%	9.3%	1.530	1.500	14.0	12.3	4.0	5.9	9M22	m.d.	1.4	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.260	2.290	-1.3%	47.7%	2.280	2.250	34.0	52.1	31.5	23.7	9M22	n.v.	2.3	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.6	11.8	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.920	-	-8.0%	-	-	-	-	0.2	3.2	FY13	20.3	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.780	-	-13.1%	-	-	-	-	3.8	13.6	9M22	38.8	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	7.000	-	20.7%	-	-	-	-	4.4	9.2	FY22	13.8	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	not traded	1.990	-	2.6%	-	-	-	-	2.7	19.8	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	4.690	4.690	0.0%	-12.3%	4.690	4.690	2.0	0.1	4.9	9.8	9M22	77.1	7.0	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.860	0.850	1.2%	1.2%	0.860	0.860	4.0	2.6	5.3	9.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								265.0	258.1		600.4					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.000	-	29.7%	-	-	-	-	0.9	3.0	9M22	m.d.	30.2	14.9%	11.5%
Baghdad Hotel	HBAG	not traded	10.260	-	3.6%	-	-	-	-	2.4	25.8	6M22	20.3	5.2	25.6%	19.9%
Babylon Hotel	HBAY	90.000	88.500	1.7%	-3.2%	90.000	86.000	6.0	16.2	13.8	117.8	FY22	39.3	15.2	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	10.000	10.000	0.0%	1.0%	10.050	10.000	26.0	17.3	15.0	45.8	9M22	n.v.	8.9	n.v.	n.v.
Mansour Hotel	HMAN	not traded	35.000	-	-5.4%	-	-	-	-	13.0	67.0	9M22	m.d.	29.7	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	11.100	-	8.0%	-	-	-	-	6.5	45.4	9M22	38.5	4.2	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	18.960	18.060	5.0%	33.5%	18.960	18.250	3.0	1.0	8.5	55.5	9M22	76.8	12.5	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	not traded	21.700	-	44.7%	-	-	-	-	3.3	19.4	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.1	3M22	43.5	-	n.v.	6.4%
Hotel&Tourism Sector Total								35.0	34.5		380.8					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.8	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.6	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	31.300	31.500	-0.6%	13.8%	31.300	31.300	2.0	0.5	6.1	26.6	9M22	19.1	6.3	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	1.240	1.250	-0.8%	20.4%	1.240	1.240	1.0	0.0	1.3	3.2	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.860	1.780	4.5%	-0.5%	1.860	1.800	3.0	48.5	6.5	17.0	3M20	18.1	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.200	3.200	0.0%	6.7%	3.200	3.200	1.0	0.6	11.8	3.1	FY22	20.7	3.4	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	11.100	11.500	-3.5%	-4.7%	11.100	11.080	2.0	22.8	3.2	10.9	9M22	30.5	6.4	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.150	13.190	-0.3%	39.2%	13.150	13.090	6.0	11.8	23.8	196.1	FY22	m.d.	12.3	2.8%	2.7%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.5	0.9	9M22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	14.9	6M22	n.v.	2.8	n.v.	n.v.
Services Sector Total								15.0	84.2		280.2					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	1.000	1.000	0.0%	14.3%	1.000	1.000	3.0	1.6	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.750	5.750	0.0%	-16.1%	5.750	5.750	2.0	1.6	8.4	18.8	9M22	56.3	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	25.500	-	5.2%	-	-	-	-	5.0	6.0	9M22	22.2	3.3	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.800	10.750	0.5%	6.4%	10.900	10.750	39.0	52.7	62.4	141.4	6M22	n.v.	3.5	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.580	0.560	3.6%	-13.4%	0.580	0.580	6.0	0.7	1.9	7.8	FY21	n.v.	2.8	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.4	1.6	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								50.0	56.6		176.0					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.8	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.6	9M22	7.9	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.680	-	-1.4%	-	-	-	-	0.2	3.1	9M22	28.2	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.8	1.8	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)**	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	15.7	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		24.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.450	-	0.0%	-	-	-	-	0.0	0.3	FY19	m.d.	0.4	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	1.0	9M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.250	0.250	0.0%	0.0%	0.250	0.250	1.0	0.0	0.0	0.3	9M22	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.360	-	0.0%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								1.0	0.0		3.0					
Grand Total								515.0	33,580.1		10,191.2					

Notes:
***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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