

RS_Daily Bulletin (Iraq Stock Exchange)

26/02/2023

Chart (1.0): The RSISX Index Performance Since 2009

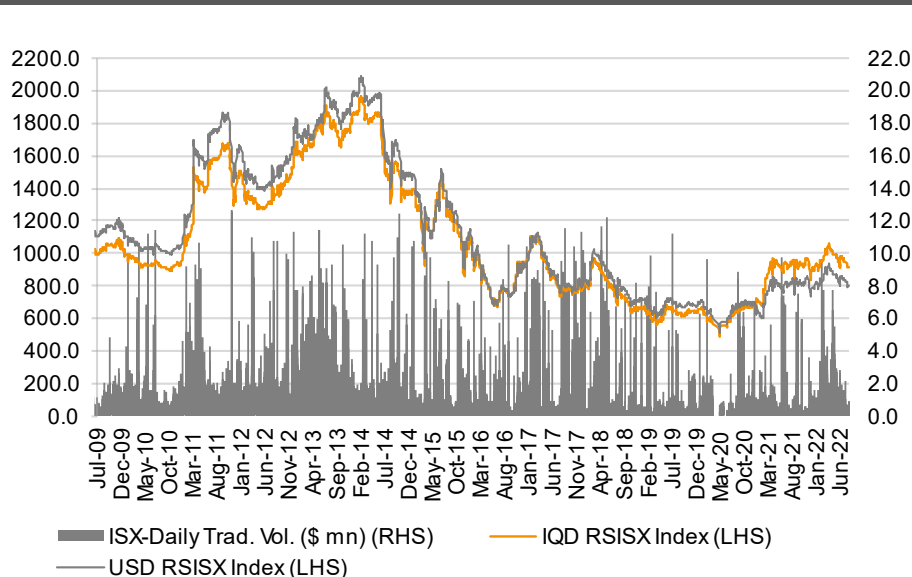


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	947.4	-0.4%	4.1%	-3.6%
RSISX USD Index	810.3	0.1%	4.6%	-6.6%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,737.4	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.1	# of Traded Companies	38
Traded Shares (mn)/d	1,134	# of Companies (Up)	7
Total Trades (#/d)	595	# of Companies (Down)	16
ISX Mcap (IQD bn)	15,498	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	10,213	# of Comp. Suspended from Trading (GA)	3
Market FX Rate/ CBI Auction Price (IQD/\$)*	1517.5 / 1310	# of Comp. Suspended from Trading (ISC)	3

*Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al Taif Islamic Bank	BTIB	0.730	14.1%	-27.0%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.660	4.8%	-1.5%
Bank of Baghdad	BBOB	1.490	3.5%	8.8%
Dar Al-Salam for Insurance (NR)	NDSA	0.700	2.9%	1.4%
Iraqi for Carton Man. (UCM)	IICM	1.060	2.9%	1.9%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Engineering Works	IIEW	10.150	-11.4%	66.4%
Baghdad Hotel	HBAG	10.000	-7.0%	1.0%
Sumer Commercial Bank	BSUC	0.200	-4.8%	5.3%
Iraqi Land Transport (UCM)	SILT	1.900	-4.5%	1.6%
Al-Ameen for Insurance	NAME	0.460	-4.2%	-4.2%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	723.1	476.5	41.6%
Baghdad Soft Drinks	IBSD	659.2	434.4	37.9%
Asiacell Communications PJSC	TASC	62.7	41.3	3.6%
Sumer Commercial Bank	BSUC	54.4	35.8	3.1%
Mamoura Real-estate Inv.	SMRI	44.6	29.4	2.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	86	488.1	321.7
Sell	109	(1,093.4)	(720.5)
Net Buy (Sell)		(605.3)	(398.9)
Non-Iraqi's Share in Total Trading Volume (%)			45.5%

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News from Iraq

Politics

- On Thursday, PM Mohammed S. Al-Sudani received the Ambassador of Germany, Mr. Martin Jaeger, the Ambassador of Spain, Mr. Pedro Martinez, and the Ambassador of the Vatican City, Mr. Mitja Leskovar. During the meetings, the PM discussed cooperation, strengthening bilateral relations, and advancing common interests between Iraq and their respective countries. (PMO.iq)
- On Saturday, Baghdad hosted the 34th annual conference of the Arab Inter-Parliamentary Union, which aims to mobilize greater support among Arab nations for a stronger and more united Arab world. During the conference, al-Halbousi called for greater unity and closer cooperation among Arab nations, as well as a united discourse on regional and global issues. (Bas News)
- Minister of Foreign Affairs Fuad Hussein received the US Ambassador to Iraq, Alina Romanowski. During the meeting, they discussed the results of the visit that the minister made to Washington and ways to follow up the outputs emanating from the results of the visit, with the two sides stressing the need to create a joint mechanism for this purpose. (INA)
- The Undersecretary of the Ministry of Foreign Affairs Omar Al-Barzanji received on Thursday, the Chargé d'Affaires of the Ambassador of Azerbaijan in Baghdad, Naseer Mamdouf. During the meeting, the paths of developing bilateral relations between Iraq and the Republic of Azerbaijan were discussed. (NINA)

Economics

- On Thursday, Al-Mandalawi received the Japanese Ambassador to Iraq, Futoshi Matsumoto. During the meeting, latest political developments and ways to strengthen bilateral relations were discussed. Mandalawi also invited Japanese companies to expand their investments in Iraq, especially in the fields of oil, energy and infrastructure services. (INA)
- PM Mohammed S. Al-Sudani chaired the 4th meeting of the Iraqi Federation of Chambers of Commerce and the Association of Iraqi Banks with the presence of the Governor of the CBI. During the meeting, Mr. Al-Sudani reaffirmed the commitment to the economic reforms adopted by the government in its ministerial program and emphasized that the government will continue its measures designed to achieve stability in the currency market and stop the speculators and manipulators who try to destabilize the market. (PMO.iq)
- The average Iraqi crude oil exports increased during the past year 2022 by 5% compared to the year before 2021, with the country's treasury achieving large annual revenues amounting to more than \$115 bn. The average Iraqi exports of crude oil to the global market amounted to about 3.6 mn bpd in 2022, compared to 3.43 mn bpd in 2021. (Shafaq News)
- PM Mohamad S. Al-Sudani launched 150 service and development projects in the capital, Baghdad. The projects consist of four phases; the first direct phase includes seventy development and street covering projects. (NINA)
- The Minister of Industry and Minerals, Khaled Battal Al-Najm, agreed on Thursday, with the German company Elatec to transfer its expertise and technological capabilities to the Diyala State Company. They also discussed the possibility of joint cooperation between the German company and Diyala State Company in light of the latter's industrial base and great engineering and technical expertise to meet the requirements and needs of the Ministry of Electricity. (INA)

Iraq Stock Exchange

- Original shares of National Household Furniture Industry (IHFI) will resume trading on Feb. 26 after holding its AGM on Feb. 15 in which they discussed and approved 2020 and 2021 annual financial statements, increasing the capital from IQD1.66 bn to IQD3.32 bn through 100% rights issue, and changing the company's name from National Company for Home Furniture Industries to National Company for Industrial Investments.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	149	835.2	550.4	48.1%
Industry	285	716.1	471.9	41.2%
Telecom	35	62.7	41.3	3.6%
Services	53	57.3	37.7	3.3%
Agriculture	34	35.6	23.5	2.1%
Hotels&Tourism	33	26.8	17.7	1.5%
Insurance	6	3.7	2.5	0.2%
Investment	0	0.0	0.0	0.0%
Grand Total	595.0	1,737.4	1,144.9	100.0%

Chart (1.1): Mcap Breakdown by Sectors

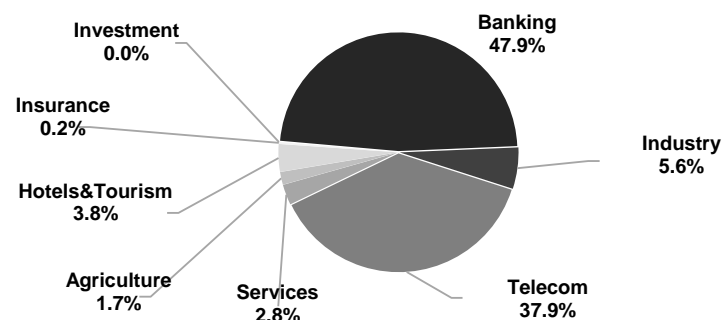


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,429	-1.3%	14.4	0.5	1.5%	0.7%
Telecom	2	5,870	2.5%	8.9	1.6	10.3%	5.8%
Industry	20	873	-5.5%	13.8	2.5	5.1%	4.9%
Hotels&Tourism	9	583	4.7%	39.5	12.6	19.4%	11.5%
Services	11	433	33.9%	19.1	3.1	17.0%	10.0%
Agriculture	7	270	2.6%	47.4	3.3	6.1%	4.1%
Insurance	5	37	-0.1%	11.1	0.4	4.7%	4.1%
Investment	6	4	1.8%	5.5	0.6	0.1%	0.1%
Total	103	15,498	0.9%	-	-	-	-
Average	-	-	-	14.0	1.6	6.2%	3.6%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,291	1.90	0.0%	2.40	1.88	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,577	7.72	6.5%	7.90	6.93	2.3%	9M22	8.9	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	404	3.00	-9.1%	4.66	2.74	55.3%	FY22	11.3	1.2	10.9%	9.7%
4 Cihan Bank for Islamic & Finance	BCIH	385	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	301	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	264	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	5.8%	2.5%
7 Bank of Baghdad	BBOB	245	1.49	8.8%	1.49	1.03	0.0%	FY22	7.0	1.1	16.1%	3.3%
8 Trans Iraq Bank for Investment	BTRI	233	1.34	0.0%	1.34	0.85	0.0%	FY22	m.d.	1.4	n.v.	n.v.
9 National Bank of Iraq	BNOI	222	1.25	13.6%	1.56	0.90	24.4%	FY22	12.3	1.0	8.5%	1.3%
10 Iraq Noor Islamic Bank (NR)	BINI	221	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	200	13.35	41.3%	15.30	2.54	14.6%	FY22	m.d.	12.5	2.8%	2.7%
12 Asia Al Iraq Islamic Bank	BAIB	175	1.06	0.0%	1.08	1.06	1.9%	9M22	m.d.	1.1	0.7%	0.5%
13 World Islamic Bank (NR)	BWOR	171	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	165	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	165	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	165	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	165	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	165	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	165	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	165	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	165	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Iraqi for Seed Production	AISP	142	10.75	5.9%	13.55	9.01	26.0%	6M22	n.v.	3.4	n.v.	n.v.
23 International Development Bank (NR)	BIDB	133	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
24 Al Taif Islamic Bank	BTIB	122	0.73	-27.0%	1.25	0.64	71.2%	9M22	53.9	0.7	0.3%	0.2%
25 Babylon Hotel	HBAY	119	90.00	-3.2%	100.00	78.00	11.1%	FY22	39.3	15.2	41.2%	25.0%
26 Al-Mansour Bank	BMNS	110	0.67	8.1%	0.69	0.39	3.0%	FY22	13.2	0.6	4.5%	1.8%
27 Trust International Islamic Bank (NR)	BTRU	107	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
28 Elaf Islamic Bank	BELF	87	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 Commercial Bank of Iraq	BCOI	86	0.52	4.0%	0.57	0.38	8.8%	9M22	9.9	0.4	3.4%	2.1%
30 National Islamic Bank	BNAI	83	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	7.720	7.800	-1.0%	6.5%	7.760	7.720	35.0	62.7	130.1	1,577.1	9M22	8.9	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.900	-	0.0%	-	-	-	-	0.1	2,291.0	9M22	m.d.	1.4	0.8%	0.4%
Telecom Sector Total								35.0	62.7		3,868.1					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	70.3	164.7	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	64.0	174.6	9M22	m.d.	1.1	0.7%	0.5%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	101.9	164.7	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	2.1%	1.6%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	164.7	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.380	-	8.6%	-	-	-	-	0.7	62.6	9M22	m.d.	0.3	n.v.	n.v.
Babylon Bank (UCM)	BBAY	GA	0.080	-	14.3%	-	-	-	-	0.6	13.2	FY22	6.2	0.1	1.2%	0.7%
Bank of Baghdad	BBOB	1.490	1.440	3.5%	8.8%	1.490	1.420	64.0	723.1	560.3	245.5	FY22	7.0	1.1	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	384.8	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.520	0.530	-1.9%	4.0%	0.520	0.520	7.0	22.9	8.1	85.7	9M22	9.9	0.4	3.4%	2.1%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	21.4	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	47.0	23.1	6M22	6.9	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	21.1	87.3	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	19.2	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	0.160	0.160	0.0%	0.0%	0.160	0.160	2.0	0.3	9.3	31.6	FY22	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	3.1	41.2	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	133.4	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	not traded	0.480	-	6.7%	-	-	-	-	41.9	79.1	FY22	6.4	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	not traded	0.130	-	-7.1%	-	-	-	-	3.7	21.4	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	130.7	220.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	127.9	300.8	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	164.7	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	263.6	3M22	39.9	0.6	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	5.0	34.6	FY22	26.1	0.1	0.6%	0.4%
Mosul Bank	BMFI	0.220	0.220	0.0%	4.8%	0.220	0.220	4.0	1.1	10.2	36.6	9M22	10.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	not traded	0.670	-	8.1%	-	-	-	-	6.7	110.4	FY22	13.2	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	20.6	164.7	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	51.0	82.7	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.250	1.250	0.0%	13.6%	1.250	1.240	49.0	33.1	66.6	222.4	FY22	12.3	1.0	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	18.8	13.8	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	GA	0.240	-	0.0%	-	-	-	-	22.4	39.5	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	164.7	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	164.7	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.360	-	0.0%	-	-	-	-	1.0	59.3	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	164.7	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	0.200	0.210	-4.8%	5.3%	0.200	0.190	18.0	54.4	13.4	32.9	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.730	0.640	14.1%	-27.0%	0.730	0.730	1.0	0.0	6.0	121.7	9M22	53.9	0.7	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	55.4	233.1	FY22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	0.650	0.650	0.0%	0.0%	0.650	0.650	4.0	0.3	0.0	107.1	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.2	13.8	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	44.1	33.2	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	171.3	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	56.0	FY22	89.3	0.3	0.4%	0.2%
Banking Sector Total								149.0	835.2		4,895.9					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avrg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.4	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.000	3.100	-3.2%	-9.1%	3.130	3.000	166.0	659.2	61.0	404.0	FY22	11.3	1.2	10.9%	9.7%
Electronic Industries (UCM)	IELI	0.860	0.870	-1.1%	-9.5%	0.860	0.860	1.0	0.2	7.1	10.2	6M17	n.v.	1.2	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	4.200	4.300	-2.3%	-28.8%	4.500	4.200	27.0	22.6	20.1	8.6	FY22	m.d.	4.1	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	not traded	2.130	-	44.4%	-	-	-	-	0.4	4.7	6M22	n.v.	3.5	n.v.	n.v.
Al-Hilal Industries	IHLI	0.840	0.840	0.0%	-13.4%	0.870	0.840	10.0	3.5	7.1	6.9	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.060	1.030	2.9%	1.9%	1.060	1.020	3.0	0.4	1.1	5.3	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.030	1.030	0.0%	5.1%	1.030	1.030	1.0	0.0	4.8	11.7	FY22	m.d.	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	10.150	11.450	-11.4%	66.4%	11.150	10.150	3.0	1.5	0.3	10.0	9M22	n.v.	16.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	15.380	-	4.3%	-	-	-	-	2.5	5.1	9M22	9.9	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.050	2.050	0.0%	5.1%	2.050	2.050	2.0	0.1	0.8	1.5	6M22	9.7	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.530	-	9.3%	-	-	-	-	4.0	6.0	9M22	m.d.	1.4	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.180	2.200	-0.9%	42.5%	2.200	2.180	35.0	18.5	31.8	23.0	9M22	n.v.	2.2	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.6	11.9	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.920	-	-8.0%	-	-	-	-	0.2	3.3	FY13	20.3	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.780	-	-13.1%	-	-	-	-	3.8	13.7	9M22	38.8	n.v.	n.v.	28.8%
Modern Sewing	IMOS	7.000	7.000	0.0%	20.7%	7.000	7.000	1.0	0.1	4.5	9.2	FY22	13.8	4.3	30.0%	22.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.950	1.950	0.0%	0.5%	1.950	1.910	25.0	5.8	2.7	19.5	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	4.680	4.550	2.9%	-12.5%	4.680	4.680	1.0	0.0	5.0	9.8	9M22	77.0	7.0	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.840	0.850	-1.2%	-1.2%	0.850	0.840	10.0	4.1	5.3	9.3	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								285.0	716.1		575.0					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	13.980	-	51.1%	-	-	-	-	0.9	3.5	9M22	m.d.	35.2	14.9%	11.5%
Baghdad Hotel	HBAG	10.000	10.750	-7.0%	1.0%	10.500	10.000	7.0	5.2	2.6	25.3	6M22	19.7	5.0	25.6%	19.9%
Babylon Hotel	HBAY	not traded	90.000	-	-3.2%	-	-	-	-	13.9	118.6	FY22	39.3	15.2	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	10.100	10.050	0.5%	2.0%	10.350	10.050	19.0	9.7	15.1	46.6	9M22	n.v.	9.0	n.v.	n.v.
Mansour Hotel	HMAN	34.000	34.000	0.0%	-8.1%	34.000	34.000	1.0	6.8	13.2	65.5	9M22	m.d.	28.8	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	11.400	-	10.9%	-	-	-	-	6.5	47.0	9M22	39.5	4.3	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	19.250	19.250	0.0%	35.6%	19.500	19.250	5.0	2.0	8.9	56.7	9M22	77.9	12.6	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	22.000	22.000	0.0%	46.7%	22.000	22.000	1.0	3.1	3.3	19.8	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	7.000	-	0.0%	-	-	-	-	0.4	1.1	3M22	43.5	-	n.v.	6.4%
Hotel&Tourism Sector Total								33.0	26.8		384.0					
Services Sector																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	6.9	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.6	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	31.200	31.300	-0.3%	13.5%	31.200	31.200	1.0	0.1	6.2	26.7	9M22	19.1	6.3	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	1.250	1.250	0.0%	21.4%	1.250	1.250	8.0	2.7	1.3	3.2	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.900	1.990	-4.5%	1.6%	2.000	1.900	7.0	4.3	6.8	17.5	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	not traded	3.200	-	6.7%	-	-	-	-	11.9	3.2	FY22	20.7	3.4	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	11.100	11.100	0.0%	-4.7%	11.100	11.100	1.0	0.2	3.2	11.0	9M22	30.5	6.4	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.350	13.440	-0.7%	41.3%	13.400	13.000	24.0	44.6	24.1	200.4	FY22	m.d.	12.5	2.8%	2.7%
AL-Nukhba for Construction	SNUC	0.650	0.660	-1.5%	16.1%	0.650	0.620	12.0	5.4	0.5	0.9	9M22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.3	15.0	6M22	n.v.	2.8	n.v.	n.v.
Services Sector Total								53.0	57.3		285.4					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	1.000	1.000	0.0%	14.3%	1.000	1.000	2.0	0.3	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.750	-	-16.1%	-	-	-	-	8.5	18.9	9M22	56.3	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	25.600	-	5.6%	-	-	-	-	5.1	6.1	9M22	22.2	3.4	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.750	10.840	-0.8%	5.9%	10.830	10.750	31.0	35.4	62.2	141.7	6M22	n.v.	3.4	n.v.	n.v.
Modern Animal & Agr. Prod. (UCM)	AMAP	0.660	0.630	4.8%	-1.5%	0.660	0.660	1.0	0.0	1.9	8.9	FY21	n.v.	3.1	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.4	1.6	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	9M22	m.d.	-	1.4%	1.2%
Agriculture Sector Total								34.0	35.6		177.6					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	1.8	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	0.460	0.480	-4.2%	-4.2%	0.460	0.460	5.0	0.2	0.2	1.5	9M22	7.5	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	0.700	0.680	2.9%	1.4%	0.700	0.700	1.0	3.5	0.2	3.2	9M22	29.0	0.6	2.1%	1.9%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	2.8	1.8	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.1	15.8	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								6.0	3.7		24.3					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.5	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.6	1.0	9M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.6	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.3	FY22	5.5	0.2	4.4%	3.1%
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.350	-	-2.8%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.0					
Grand Total								595.0	1,737.4		10,213.2					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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