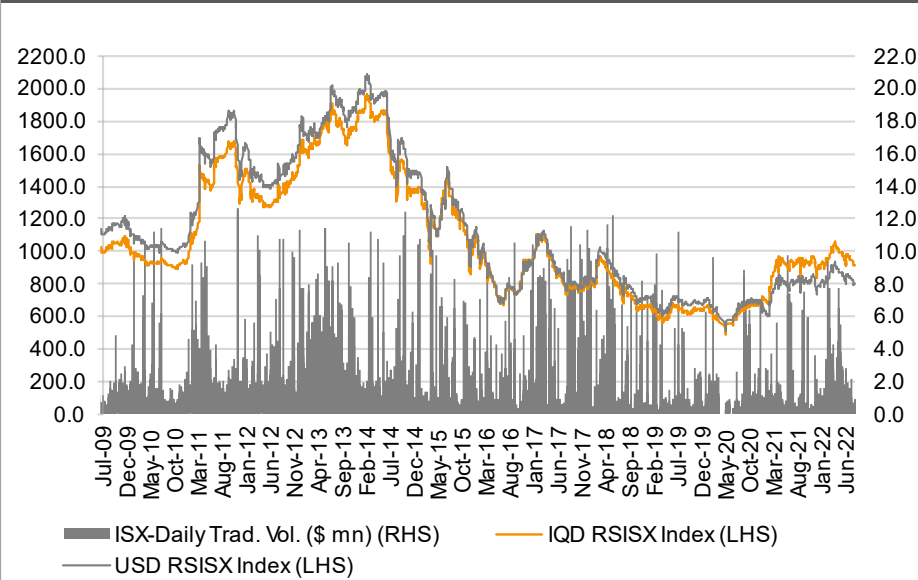


**RS\_Daily Bulletin (Iraq Stock Exchange)**

**05/03/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Return**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	952.2	1.1%	4.6%	-6.6%
RSISX USD Index	936.3	1.1%	20.8%	4.0%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	863.4	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.7	# of Traded Companies	35
Traded Shares (mn)/d	1,122	# of Companies (Up)	12
Total Trades (#/d)	410	# of Companies (Down)	8
ISX Mcap (IQD bn)	15,472	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	11,722	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
United Bank (UCM)	BUND	0.070	16.7%	16.7%
Al Taif Islamic Bank	BTIB	0.740	13.8%	-26.0%
Al -Khazer for Construction M.	IKHC	2.200	7.3%	12.8%
Bank of Baghdad	BBOB	1.530	4.1%	11.7%
Credit Bank of Iraq (NR)	BROI	0.360	2.9%	0.0%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ashour Hotel (NR)	HASH	12.500	-7.4%	35.1%
Al-Sadeer Hotel (UCM)	HSAD	18.750	-2.6%	25.0%
Mansour Hotel	HMAN	33.950	-2.3%	-8.2%
Baghdad Passengers Transport	SBPT	30.500	-1.6%	10.9%
Iraqi For Tufted Carpets	IITC	14.700	-1.3%	-0.3%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	265.7	201.3	30.8%
Baghdad Soft Drinks	IBSD	215.3	163.1	24.9%
Investment Bank of Iraq	BIBI	183.2	138.8	21.2%
Mamoura Real-estate Inv.	SMRI	37.5	28.4	4.3%
Asiacell Communications PJSC	TASC	35.0	26.5	4.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	19	106.4	80.6
Sell	44	(140.1)	(106.2)
Net Buy (Sell)		(33.7)	(25.5)
Non-Iraqi's Share in Total Trading Volume (%)			14.3%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- PM Mohamed S. Al -Sudani met with President of Egypt, Abdel Fattah El -Sisi, as part of Al-Sudani's official visit to the Egyptian capital, Cairo. During the meeting, bilateral relations between the two countries were discussed, as well as discussing several regional and international issues of common concern. El-Sisi informed his country's initiative to cooperate with Iraq and discussed activating joint committees. (Shafaq News)
- Undersecretary of the Ministry of Foreign Affairs for Political Planning Affairs, Hisham Al-Alawi, met with Head of the Middle East and North Africa Department, Maya Tsafi, in the Swiss Confederation Office for Foreign Affairs. The two sides discussed practical steps to develop bilateral relations and ways to enhance them in various fields. Tsafi expressed her country's readiness to expand bilateral cooperation with Iraq on many issues of common interest, stressing her government's interest in reopening the Swiss Embassy in Baghdad this year. (NINA)
- On Thursday, during the second Erbil dialogue conference, the President of the Kurdistan Region, Nechirvan Barzani, confirmed that the region's policy is to support the government of PM Mohamad Shia al-Sudani, while noting that Baghdad is the strategic depth of Kurdistan. (INA)
- PM Mohammed S. al-Sudani directed on Friday to lift the entry visa for Lebanese citizens who visit Iraq. The decision came based on bilateral relations, as well as the presence of a large number of Lebanese visitors and investors in Iraq. (INA)

#### Economics

- The Central Bank of Iraq (CBI) announced, on Saturday, that the current year will witness a significant, remarkable and tangible development for the banking sector. "The banking sector is witnessing clear reforms that started with reducing foreign transfers, as we are continuing reforms at all levels, and there is reform in the field of electronic payment," said the Deputy Governor of CBI, Ammar Hamad Khalaf. The intention to use ATMs more and cash less is in process. (INA)
- The World Gold Council announced on Sunday that "the Global Central Banks during the month of January, added 30 net tons of gold to international reserves, up 16% from the previous month." Iraq is maintaining its ranking globally by being 30 out of 100 countries listed in the table with the largest gold reserves. (Kurdistan 24)
- During a meeting with the delegation of the Chinese SRPG company, First Deputy Speaker of Parliament, Mohsen Al-Mandalawi, confirmed that, Iraq is the home of investment opportunities, calling on Chinese companies to contribute to the development of infrastructure in the country, through competition for investment opportunities, especially in the housing, roads and bridges sectors. (NINA)
- During his visit to the Ministry of Construction Housing Municipalities and Public Works. PM Mohammed S. Al-Sudani has launched the first package of service projects to reduce traffic jams in the capital Baghdad which is the first of its kind. The package is set to include 16 projects for the development and construction of roads, bridges, and overpasses. (Iraq Business News)
- On Saturday, PM Mohammed S. Al-Sudani launched the "Riyadah" Pioneer Initiative for Development and Employment. The initiative focuses on supporting students, empowering youth, developing their creative powers, and enabling them to have better opportunities in the labor market and creating an effective economic movement. (PMO.iq)
- On Saturday, the former PM of Iraq, Mustafa al-Kadhimi, has called for an international investigation into the alleged corruption against officials who served in his cabinet. The request comes in response to the recent arrest warrants issued by Iraqi judicial authorities against four senior former government officials, including former Finance Minister Ali Allawi, for their alleged role in facilitating the embezzlement of the country's tax funds, estimated to be at least \$2.5 bn. (Bas News)

#### Iraq Stock Exchange

##### Financial results announced today: FY22:

**Modern Sewing (IMOS):** (according to audited annual report): **FY22 net profit:** IQD1.0 bn (+391% y/y), **4Q22 Net Profit:** IQD66.8 mn (+23% y/y).

**Al-Ameen Financial Investment (VAMF)** (according to audited annual report): **FY22 Net Profit:** IQD1.1 mn (-94% y/y), **4Q22 Net Profit:** IQD6.4 mn (+17% y/y).

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	127	482.9	365.9	55.9%
Industry	156	255.4	193.5	29.6%
Services	41	65.9	49.9	7.6%
Telecom	38	35.0	26.5	4.1%
Hotels&Tourism	27	12.3	9.3	1.4%
Agriculture	21	11.9	9.0	1.4%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>410.0</b>	<b>863.4</b>	<b>654.1</b>	<b>100.0%</b>

Chart (1.1): Mcap Breakdown by Sectors

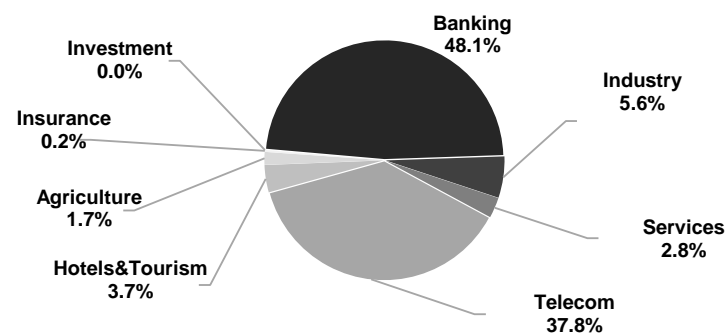


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,437	-1.2%	14.4	0.5	1.5%	0.7%
Telecom	2	5,845	2.1%	8.8	1.6	10.3%	5.8%
Industry	20	872	-5.5%	19.4	2.5	3.7%	4.9%
Hotels&Tourism	9	575	3.3%	39.6	12.4	19.4%	13.4%
Services	11	432	33.5%	19.4	3.0	17.0%	10.0%
Agriculture	7	270	2.6%	34.8	3.3	7.2%	4.0%
Insurance	5	37	-0.8%	11.1	0.4	4.7%	4.1%
Investment	6	4	1.8%	5.5	0.6	0.1%	0.1%
<b>Total</b>	<b>103</b>	<b>15,472</b>	<b>0.7%</b>	-	-	-	-
<b>Average</b>	-	-	-	<b>14.0</b>	<b>1.6</b>	<b>6.1%</b>	<b>3.7%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies, \*\*Median ROE and ROA of sector companies, \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	2,634	1.90	0.0%	2.40	1.88	26.3%	9M22	m.d.	1.4	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,794	7.64	5.4%	7.90	6.93	3.4%	9M22	8.8	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	464	3.00	-9.1%	4.66	2.74	55.3%	FY22	11.3	1.2	10.9%	9.7%
4 Cihan Bank for Islamic & Finance	BCIH	442	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Kurdistan Int. Islamic Bank (UCM)	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	5.8%	2.5%
7 Bank of Baghdad	BBOB	290	1.53	11.7%	1.53	1.10	0.0%	FY22	7.2	1.1	16.1%	3.3%
8 Trans Iraq Bank for Investment	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	FY22	m.d.	1.4	n.v.	n.v.
9 National Bank of Iraq	BNOI	266	1.30	18.2%	1.56	0.90	19.7%	FY22	12.7	1.1	8.5%	1.3%
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	229	13.29	40.6%	15.30	2.54	15.1%	FY22	m.d.	12.5	2.8%	2.7%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	FY22	m.d.	1.1	0.7%	0.6%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Iraqi for Seed Production	AISP	163	10.79	6.3%	13.55	9.01	25.6%	9M22	17.0	2.8	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
24 Al Taif Islamic Bank	BTIB	142	0.74	-26.0%	1.25	0.64	68.9%	9M22	54.7	0.7	0.3%	0.2%
25 Babylon Hotel	HBAY	136	90.00	-3.2%	100.00	78.00	11.1%	FY22	39.3	15.2	41.2%	25.0%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
27 Al-Mansour Bank	BMNS	119	0.63	1.6%	0.69	0.39	9.5%	FY22	12.4	0.6	4.5%	1.8%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 Commercial Bank of Iraq	BCOI	97	0.51	2.0%	0.55	0.38	7.1%	FY22	10.9	0.4	3.6%	2.2%
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%

**Notes:**

**\*Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**\*\*P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

**\*\*Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.640	7.610	0.4%	5.4%	7.640	7.600	38.0	35.0	149.7	1,794.2	9M22	8.8	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	1.900	-	0.0%	-	-	-	-	0.1	2,633.8	9M22	m.d.	1.4	0.8%	0.4%
<b>Telecom Sector Total</b>								<b>38.0</b>	<b>35.0</b>		<b>4,428.0</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.8	189.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	73.6	200.8	FY22	m.d.	1.1	0.7%	0.6%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	117.2	189.4	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.6%	1.2%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.380	0.380	0.0%	8.6%	0.380	0.380	1.0	0.0	0.8	72.0	9M22	m.d.	0.3	n.v.	n.v.
Babylon Bank (UCM)	BBAY	GA	0.080	-	14.3%	-	-	-	-	0.6	15.2	FY22	6.2	0.1	1.2%	0.7%
Bank of Baghdad	BBOB	1.530	1.470	4.1%	11.7%	1.540	1.460	56.0	265.7	643.4	289.8	FY22	7.2	1.1	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	442.4	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.510	0.500	2.0%	2.0%	0.510	0.510	7.0	15.1	9.1	96.6	FY22	10.9	0.4	3.6%	2.2%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	24.6	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	51.8	26.5	6M22	6.9	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.3	100.4	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	not traded	0.150	-	-6.3%	-	-	-	-	10.5	34.1	FY22	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	12.0	183.2	4.2	47.3	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	not traded	0.480	-	6.7%	-	-	-	-	48.2	90.9	FY22	6.4	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	not traded	0.130	-	-7.1%	-	-	-	-	3.9	24.6	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	150.3	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	133.8	345.8	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	39.9	0.6	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.7	39.8	FY22	26.1	0.1	0.6%	0.4%
Mosul Bank	BMFI	not traded	0.210	-	0.0%	-	-	-	-	11.2	40.2	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.630	0.630	0.0%	1.6%	0.630	0.630	4.0	0.8	7.5	119.3	FY22	12.4	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	58.6	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.300	1.290	0.8%	18.2%	1.300	1.290	9.0	9.9	76.8	265.9	FY22	12.7	1.1	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.3	45.5	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.360	0.350	2.9%	0.0%	0.360	0.350	11.0	1.8	1.2	68.2	9M22	14.4	0.3	3.3%	2.2%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	not traded	0.200	-	5.3%	-	-	-	-	15.0	37.9	9M22	17.2	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.740	0.650	13.8%	-26.0%	0.740	0.600	11.0	2.0	7.0	141.8	9M22	54.7	0.7	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	63.7	268.0	FY22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	0.070	0.060	16.7%	16.7%	0.070	0.070	16.0	4.3	3.6	15.9	9M22	8.7	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	44.7	38.2	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	64.4	FY22	89.3	0.3	0.4%	0.2%
<b>Banking Sector Total</b>								<b>127.0</b>	<b>482.9</b>		<b>5,634.5</b>					

**Table (2.0): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Industry Sector</b>																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.000	3.000	0.0%	-9.1%	3.100	2.980	91.0	215.3	71.8	464.4	FY22	11.3	1.2	10.9%	9.7%
Electronic Industries (UCM)	IELI	0.790	0.790	0.0%	-16.8%	0.790	0.780	7.0	3.3	8.0	10.8	6M17	n.v.	1.1	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	4.100	4.050	1.2%	-30.5%	4.150	4.050	10.0	3.4	23.2	9.7	FY22	m.d.	4.0	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.4	8.0	6M22	n.v.	5.2	n.v.	n.v.
Al-Hilal Industries	IHLI	0.840	0.850	-1.2%	-13.4%	0.850	0.840	6.0	2.6	7.9	7.9	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.050	-	1.0%	-	-	-	-	1.2	6.0	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.010	1.000	1.0%	3.1%	1.010	1.000	4.0	1.3	5.4	13.2	FY22	99.5	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	10.150	-	66.4%	-	-	-	-	0.3	11.5	9M22	n.v.	16.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	14.700	14.900	-1.3%	-0.3%	14.700	14.700	14.0	10.3	3.0	5.6	9M22	9.5	2.9	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.200	2.050	7.3%	12.8%	2.200	2.200	1.0	0.0	0.9	1.8	6M22	10.4	1.3	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.520	1.530	-0.7%	8.6%	1.530	1.520	3.0	2.3	4.6	6.8	9M22	m.d.	1.3	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.130	2.130	0.0%	39.2%	2.150	2.130	13.0	12.5	36.7	25.8	9M22	n.v.	2.2	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	4.0	13.6	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.880	-	-12.0%	-	-	-	-	0.2	3.6	FY13	19.4	1.0	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.780	-	-13.1%	-	-	-	-	4.3	15.8	9M22	38.8	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	7.000	-	20.7%	-	-	-	-	5.1	10.6	FY22	m.d.	3.2	-	-
National Chemical & Plastic Ind. (UCM)	INCP	not traded	1.950	-	0.5%	-	-	-	-	3.0	22.4	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	4.500	4.500	0.0%	-15.9%	4.500	4.400	6.0	2.7	5.8	10.9	9M22	74.0	6.7	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.850	0.850	0.0%	0.0%	0.850	0.850	1.0	1.7	5.9	10.8	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>156.0</b>	<b>255.4</b>		<b>661.0</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	12.500	13.500	-7.4%	35.1%	12.500	12.500	1.0	2.5	1.0	3.6	9M22	m.d.	31.5	14.9%	11.5%
Baghdad Hotel	HBAG	9.980	9.840	1.4%	0.8%	9.980	9.800	4.0	4.0	3.0	29.1	6M22	19.7	5.0	25.6%	19.9%
Babylon Hotel	HBAY	not traded	90.000	-	-3.2%	-	-	-	-	16.0	136.4	FY22	39.3	15.2	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	9.890	9.890	0.0%	-0.1%	9.890	9.890	11.0	1.2	17.9	52.4	9M22	n.v.	8.8	n.v.	n.v.
Mansour Hotel	HMAN	33.950	34.750	-2.3%	-8.2%	33.950	33.950	1.0	1.7	15.2	75.2	9M22	m.d.	28.8	21.4%	15.4%
National Company for Tourism Inv.	HNTI	11.500	11.500	0.0%	11.9%	11.500	11.500	3.0	1.0	7.3	54.5	9M22	39.9	4.3	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	not traded	18.900	-	33.1%	-	-	-	-	9.9	64.0	9M22	76.5	12.4	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	18.750	19.250	-2.6%	25.0%	19.250	18.750	6.0	1.9	3.7	19.4	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	6.250	6.250	0.0%	-10.7%	6.250	6.250	1.0	0.1	0.5	1.1	FY22	n.v.	-	n.v.	n.v.
<b>Hotel&amp;Tourism Sector Total</b>								<b>27.0</b>	<b>12.3</b>		<b>435.6</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.2	0.7	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	30.500	31.000	-1.6%	10.9%	30.750	30.000	11.0	11.1	7.1	30.0	9M22	18.6	6.2	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	not traded	1.250	-	21.4%	-	-	-	-	1.4	3.7	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	2.000	2.000	0.0%	7.0%	2.000	2.000	1.0	0.4	7.9	21.2	3M20	19.4	3.6	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.050	3.050	0.0%	1.7%	3.050	3.050	10.0	3.1	13.8	3.5	FY22	19.8	3.2	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	11.000	11.000	0.0%	-5.6%	11.000	11.000	4.0	13.8	3.7	12.5	9M22	30.3	6.3	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.290	13.330	-0.3%	40.6%	13.290	13.280	15.0	37.5	28.0	229.4	FY22	m.d.	12.5	2.8%	2.7%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.6	1.0	FY22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.4	17.3	6M22	n.v.	2.8	n.v.	n.v.
<b>Services Sector Total</b>								<b>41.0</b>	<b>65.9</b>		<b>327.1</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.500	-	-19.7%	-	-	-	-	9.7	20.8	9M22	53.8	2.7	5.1%	4.2%
Iraqi Agricultural Products	AIRP	25.600	25.600	0.0%	5.6%	25.600	25.600	1.0	0.3	5.8	7.0	9M22	22.2	3.4	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.790	10.700	0.8%	6.3%	10.800	10.790	20.0	11.6	70.5	163.5	9M22	17.0	2.8	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.690	-	3.0%	-	-	-	-	2.1	10.7	FY21	n.v.	3.3	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	3.5%	3.2%
<b>Agriculture Sector Total</b>								<b>21.0</b>	<b>11.9</b>		<b>204.3</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.460	-	-4.2%	-	-	-	-	0.3	1.7	9M22	7.5	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.660	-	-4.3%	-	-	-	-	0.3	3.5	FY22	30.2	0.6	1.9%	1.7%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	3.2	2.1	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	9M22	11.0	1.9	18.6%	11.4%
<b>Insurance Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>27.7</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	1.2	9M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	FY22	5.5	0.2	4.4%	3.1%
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.350	-	-2.8%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>3.4</b>					
<b>Grand Total</b>								<b>410.0</b>	<b>863.4</b>		<b>11,721.5</b>					

**Notes:**  
\*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\*P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\*Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
*(Arranger of the deal: Rabee Securities (RS))*



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