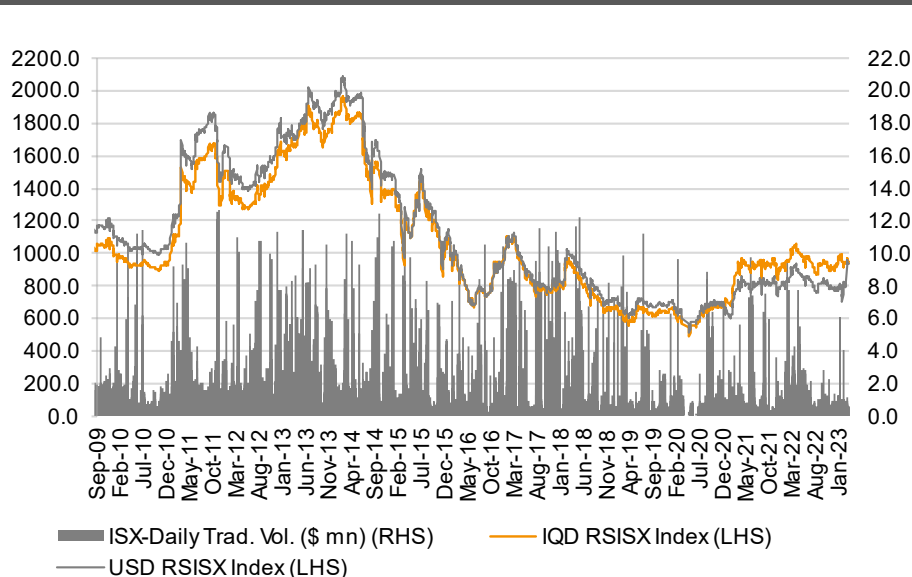


**RS\_Daily Bulletin (Iraq Stock Exchange)**

**12/03/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Return**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	949.5	-0.2%	4.3%	-5.0%
RSISX USD Index	933.6	-0.2%	20.5%	5.8%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	173.3	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.1	# of Traded Companies	22
Traded Shares (mn)/d	74	# of Companies (Up)	5
Total Trades (#/d)	153	# of Companies (Down)	9
ISX Mcap (IQD bn)	16,094	# of Companies (Not changed)	8
ISX Mcap (\$ mn)	12,193	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ashour Hotel (NR)	HASH	13.800	20.0%	49.2%
Credit Bank of Iraq (NR)	BROI	0.400	2.6%	11.1%
Baghdad Soft Drinks	IBSD	2.930	1.7%	-11.2%
Ishtar Hotels (UCM)	HISH	9.880	1.3%	-0.2%
Bank of Baghdad	BBOB	1.620	0.6%	18.2%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.000	-9.1%	-27.0%
National Bank of Iraq	BNOI	1.250	-3.1%	13.6%
Fallujah for Construction Mat. (NR)	IFCM	3.800	-2.6%	-35.6%
Al-Hilal Industries	IHLI	0.770	-2.5%	-20.6%
Commercial Bank of Iraq	BCOI	0.500	-2.0%	0.0%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	54.8	41.5	31.6%
Bank of Baghdad	BBOB	25.8	19.6	14.9%
Iraqi for Seed Production	AISP	17.1	12.9	9.9%
Al-Mansour Pharmaceutical Ind.	IMAP	15.5	11.8	9.0%
Asiacell Communications PJSC	TASC	13.6	10.3	7.9%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	5	25.8	19.6
Sell	0	0.0	0.0
<b>Net Buy (Sell)</b>		25.8	19.6
Non-Iraqi's Share in Total Trading Volume (%)			7.5%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- On Friday, the Iraqi Foreign Ministry welcomed Saudi Arabia and Iran's agreement to resume bilateral relations, saying it marks a new chapter in diplomatic ties between the two countries. The ministry said the agreement will help enhance the relationship between the two countries and promote greater cooperation among regional states. (Shafaq News)
- On Thursday, PM Mohamad S. Al-Sudani made a phone call with his Kuwaiti counterpart, Sheikh Ahmed Nawaf Al-Ahmad Al-Sabah. During the call, both sides discussed the cooperation and partnership between the two countries. Sheikh Al-Sabah affirmed Kuwait's desire to strengthen cooperation and coordination with Iraq in various files. (Shafaq News)
- On Thursday, PM Mohammed S. Al-Sudani received Ankara's Ambassador to Baghdad, Ali Rıza Güney. During the meeting, they reviewed the most important topics of the relations between the two countries, and discussed a range of issues of shared concern, including ways to deepen bilateral relations between the two neighbors. (Bas News)
- The Minister of Labor and Social Affairs, Ahmed Al-Asadi, met with the Swedish Ambassador to Iraq, Jessica Swardstrom. During the meeting, they discussed the strengthening of bilateral relations and the development of bonds of friendship and cooperation between the two countries. (NINA)

#### Economics

- Finance Minister Tayf Sami announced the completion of the draft of the federal budget law for 2023 and its submission to the Cabinet for discussion and voting. The finance minister stated that the upcoming budget bill will focus on development, support for the social protection network, and low-income families, as well as providing a secure cover for sustainable strategic and development projects. (Shafaq News)
- On Thursday, the Iraqi Ministry of Oil announced that gas production will be increased during March, stressing that several projects are being implemented to reduce the associated gas burned in oil operations. The Undersecretary for Gas Affairs, Ezzat Saber Ismail, stressed the importance of speeding up the implementation of associated gas investment projects, to follow the ministry's plans in this regard, in line with the government program. There will be new quantities of gas up to 35 mn cubic feet per day of raw gas will be produced in the next phase, including 30 mn cubic feet of dry gas, 150 tons of liquid gas, and 600 barrels of condensate. (Iraqi News)
- A member of the Parliamentary Agriculture Committee, Rafik al-Salihi, said that there are members of their committee that visited President Rashid, the Ministry of Foreign Affairs, and the Ministry of Defense to follow up on the water file from Turkey. He added that after the visit, a government delegation was formed and visited Turkey and met its officials in order to negotiate the increase water releases in the Tigris River. (Kurdistan 24)
- On Thursday, PM Muhammad S. Al-Sudani received the Ambassador of the French Republic to Iraq, Eric Chevalier. The meeting witnessed discussions of the overall Iraqi-French relations, ways of developing them and strengthening joint efforts to develop areas of economic partnership for the benefit of the two friendly peoples. (NINA)
- On Thursday, President Abdullatif Jamal Rashid met with PM Mohammed S. Al-Sudani. During the meeting, domestic affairs in addition to the most important issues were discussed. Their talk focused on the importance of approving the national budget to implement the government program including the services projects. (Presidency.iq)

#### Iraq Stock Exchange

##### Financials announced today: FY22:

**AI Ansari Islamic Bank (BANS):** Annual net profit decreased 88% y/y to IQD0.04 bn in 2022. BANS turned from IQD1.5 bn net loss in 3Q22 to IQD4.5 bn net profit in the last quarter of 2022 (4Q22). Assets grew by 13% q/q (+72% y/y) to IQD438.8 bn at end-4Q22. Deposits fell by 85% q/q (-89% y/y) to IQD0.9 bn. Net murabaha financing increased 37% q/q to IQD190.5 bn (which was IQD0.9 bn at end-4Q21). Cash decreased 6% q/q (-21% y/y) to IQD68.4 bn.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	82	84.3	63.9	48.7%
Banking	17	34.9	26.4	20.1%
Agriculture	21	17.1	13.0	9.9%
Hotels&Tourism	13	14.7	11.1	8.5%
Telecom	13	13.6	10.3	7.9%
Services	7	8.7	6.6	5.0%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>153.0</b>	<b>173.3</b>	<b>131.3</b>	<b>100.0%</b>

Chart (1.1): Mcap Breakdown by Sectors

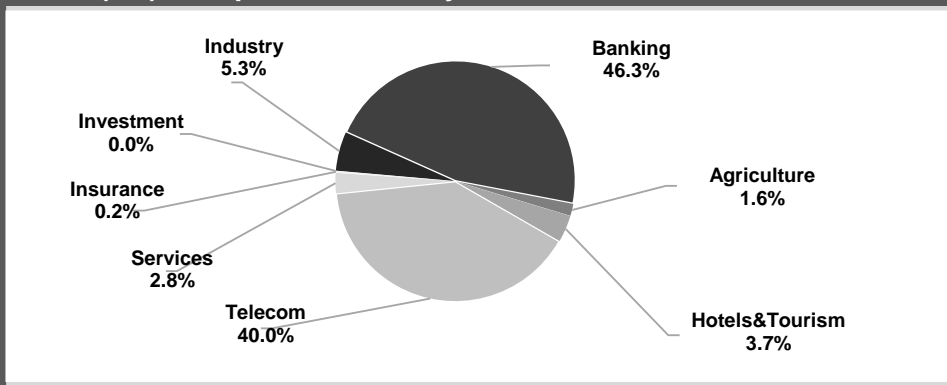


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,454	-1.0%	12.4	0.5	1.5%	0.7%
Telecom	2	6,445	12.6%	8.7	1.8	10.3%	5.8%
Industry	20	856	-7.3%	18.5	2.4	3.7%	4.9%
Hotels&Tourism	9	589	5.8%	41.1	12.4	19.4%	13.4%
Services	11	444	37.3%	19.3	3.0	17.0%	10.0%
Agriculture	7	265	0.8%	34.8	3.3	7.2%	4.0%
Insurance	5	37	-0.8%	11.1	0.4	4.7%	4.1%
Investment	6	4	1.8%	5.5	0.6	0.1%	0.1%
<b>Total</b>	<b>103</b>	<b>16,094</b>	<b>4.8%</b>	-	-	-	-
<b>Average</b>	-	-	-	<b>12.9</b>	<b>1.7</b>	<b>6.3%</b>	<b>3.8%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies, \*\*Median ROE and ROA of sector companies, \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

## RS\_Daily Bulletin (Iraq Stock Exchange)

**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	3,105	2.24	17.9%	2.40	1.88	7.1%	9M22	m.d.	1.7	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,778	7.57	4.4%	7.90	6.93	4.4%	9M22	8.7	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	454	2.93	-11.2%	4.66	2.74	59.0%	FY22	11.0	1.2	10.9%	9.7%
4 Cihan Bank for Islamic & Finance	BCIH	442	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	9M22	36.0	1.7	6.1%	2.9%
6 Bank of Baghdad	BBOB	307	1.62	18.2%	1.65	1.10	1.9%	FY22	7.6	1.2	16.1%	3.3%
7 Kurdistan Int. Islamic Bank (UCM)	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	5.8%	2.5%
8 Trans Iraq Bank for Investment	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	FY22	m.d.	1.4	n.v.	n.v.
9 National Bank of Iraq	BNOI	256	1.25	13.6%	1.56	0.90	24.4%	FY22	12.3	1.0	8.5%	1.3%
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	240	13.89	47.0%	15.30	2.54	10.2%	FY22	m.d.	13.0	2.8%	2.7%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	FY22	m.d.	1.1	0.7%	0.6%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	9M22	42.4	1.0	0.9%	0.7%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.3	0.2%	0.2%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.0%	0.0%
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Iraqi for Seed Production	AISP	161	10.65	4.9%	13.55	9.01	27.2%	9M22	16.8	2.8	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
24 Al Taif Islamic Bank	BTIB	153	0.80	-20.0%	1.25	0.64	56.3%	9M22	59.1	0.8	0.3%	0.2%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	78.00	3.1%	FY22	42.3	16.4	41.2%	25.0%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	9M22	m.d.	0.7	n.v.	n.v.
27 Al-Mansour Bank	BMNS	119	0.63	1.6%	0.69	0.39	9.5%	FY22	12.4	0.6	4.5%	1.8%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	95	0.50	0.0%	0.55	0.38	9.2%	FY22	10.7	0.4	3.6%	2.2%

**Notes:**

**\*Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**\*\*P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

**\*\*Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.570	7.570	0.0%	4.4%	7.570	7.570	13.0	13.6	149.1	1,777.8	9M22	8.7	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	2.240	-	17.9%	-	-	-	-	0.1	3,105.1	9M22	m.d.	1.7	0.8%	0.4%
<b>Telecom Sector Total</b>								<b>13.0</b>	<b>13.6</b>		<b>4,882.9</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.8	189.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	73.6	200.8	FY22	m.d.	1.1	0.7%	0.6%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	117.2	189.4	9M22	m.d.	1.3	0.2%	0.2%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.6%	1.2%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	m.d.	1.0	0.0%	0.0%
Ashur International Bank	BASH	not traded	0.380	-	8.6%	-	-	-	-	0.8	72.0	9M22	m.d.	0.3	n.v.	n.v.
Babylon Bank (UCM)	BBAY	GA	0.080	-	14.3%	-	-	-	-	0.6	15.2	FY22	6.2	0.1	1.2%	0.7%
Bank of Baghdad	BBOB	1.620	1.610	0.6%	18.2%	1.620	1.610	5.0	25.8	644.4	306.8	FY22	7.6	1.2	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	442.4	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.500	0.510	-2.0%	0.0%	0.500	0.500	7.0	6.3	9.0	94.7	FY22	10.7	0.4	3.6%	2.2%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	24.6	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	49.8	26.5	6M22	6.9	0.1	0.1%	0.0%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.3	100.4	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	not traded	0.150	-	-6.3%	-	-	-	-	10.4	34.1	FY22	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	4.3	47.3	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	0.450	0.450	0.0%	0.0%	0.450	0.450	1.0	0.6	48.2	85.2	FY22	6.0	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	not traded	0.130	-	-7.1%	-	-	-	-	3.8	24.6	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	150.3	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	117.3	345.8	9M22	36.0	1.7	6.1%	2.9%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	39.9	0.6	5.8%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.7	39.8	FY22	26.1	0.1	0.6%	0.4%
Mosul Bank	BMFI	not traded	0.200	-	-4.8%	-	-	-	-	11.2	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.630	0.630	0.0%	1.6%	0.630	0.630	1.0	0.3	7.5	119.3	FY22	12.4	0.6	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	58.4	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.250	1.290	-3.1%	13.6%	1.280	1.250	2.0	0.8	76.8	255.7	FY22	12.3	1.0	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	9M22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.3	45.5	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.400	0.390	2.6%	11.1%	0.400	0.400	1.0	1.2	1.3	75.8	FY22	9.3	0.3	3.7%	2.5%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	not traded	0.190	-	0.0%	-	-	-	-	15.1	36.0	9M22	16.4	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.800	-	-20.0%	-	-	-	-	7.0	153.3	9M22	59.1	0.8	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	63.7	268.0	FY22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	9M22	m.d.	0.7	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.060	-	0.0%	-	-	-	-	3.6	13.6	9M22	7.5	0.1	1.5%	0.5%
Union Bank (NR)	BUOI	not traded	0.200	-	0.0%	-	-	-	-	39.0	38.2	9M22	8.6	0.2	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	9M22	42.4	1.0	0.9%	0.7%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	0.0	64.4	FY22	89.3	0.3	0.4%	0.2%
<b>Banking Sector Total</b>								<b>17.0</b>	<b>34.9</b>		<b>5,646.7</b>					

**Table (2.0): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Industry Sector</b>																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	2.930	2.880	1.7%	-11.2%	2.930	2.850	44.0	54.8	72.4	453.6	FY22	11.0	1.2	10.9%	9.7%
Electronic Industries (UCM)	IELI	not traded	0.750	-	-21.1%	-	-	-	-	7.8	10.2	6M17	n.v.	1.0	n.v.	n.v.
Fallujah for Construction Mat. (NR)	IFCM	3.800	3.900	-2.6%	-35.6%	4.200	3.800	8.0	7.6	23.4	9.0	FY22	m.d.	3.8	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.4	8.0	6M22	n.v.	5.2	n.v.	n.v.
Al-Hilal Industries	IHLI	0.770	0.790	-2.5%	-20.6%	0.770	0.770	5.0	2.4	7.8	7.2	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.070	-	2.9%	-	-	-	-	1.2	6.2	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.000	1.000	0.0%	2.0%	1.000	1.000	4.0	3.5	5.4	13.1	FY22	98.5	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	9.950	10.000	-0.5%	63.1%	9.950	9.950	1.0	0.5	0.3	11.3	9M22	n.v.	16.0	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.500	-	-1.7%	-	-	-	-	3.0	5.5	9M22	9.4	2.9	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	not traded	2.280	-	16.9%	-	-	-	-	0.9	1.9	6M22	10.8	1.3	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.520	-	8.6%	-	-	-	-	4.7	6.8	9M22	m.d.	1.3	0.0%	0.0%
Al-Mansour Pharmaceutical Ind.	IMAP	2.100	2.100	0.0%	37.3%	2.140	2.100	20.0	15.5	36.4	25.5	9M22	n.v.	2.1	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.9	13.6	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.840	-	-16.0%	-	-	-	-	0.2	3.4	FY13	18.5	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.780	-	-13.1%	-	-	-	-	4.3	15.8	9M22	38.8	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	8.000	-	37.9%	-	-	-	-	4.7	12.1	FY22	m.d.	3.7	-	-
National Chemical & Plastic Ind. (UCM)	INCP	not traded	1.950	-	0.5%	-	-	-	-	2.9	22.4	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	not traded	4.340	-	-18.9%	-	-	-	-	5.8	10.5	9M22	71.4	6.5	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.830	-	-2.4%	-	-	-	-	5.8	10.6	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>82.0</b>	<b>84.3</b>		<b>648.3</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	13.800	11.500	20.0%	49.2%	13.800	13.800	1.0	0.0	1.0	3.9	9M22	m.d.	34.7	14.9%	11.5%
Baghdad Hotel	HBAG	10.000	10.000	0.0%	1.0%	10.000	10.000	6.0	7.0	3.0	29.1	6M22	19.7	5.0	25.6%	19.9%
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	13.7	147.0	FY22	42.3	16.4	41.2%	25.0%
Ishtar Hotels (UCM)	HISH	9.880	9.750	1.3%	-0.2%	9.880	9.880	3.0	6.3	17.9	52.4	9M22	n.v.	8.8	n.v.	n.v.
Mansour Hotel	HMAN	not traded	33.950	-	-8.2%	-	-	-	-	15.2	75.2	9M22	m.d.	28.8	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	11.490	-	11.8%	-	-	-	-	7.1	54.4	9M22	39.8	4.3	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	18.950	19.000	-0.3%	33.5%	19.000	18.950	2.0	1.1	9.7	64.2	9M22	76.7	12.4	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	18.500	18.750	-1.3%	23.3%	18.500	18.500	1.0	0.2	3.6	19.1	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.250	-	-10.7%	-	-	-	-	0.5	1.1	FY22	n.v.	-	n.v.	n.v.
<b>Hotel&amp;Tourism Sector Total</b>								<b>13.0</b>	<b>14.7</b>		<b>446.4</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv.	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	9M22	1.4	1.5	99.7%	46.6%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.7	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	not traded	29.500	-	7.3%	-	-	-	-	7.2	29.1	9M22	18.0	6.0	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.0%	0.9%
Iraqi for General Transp. (UCM)	SIGT	not traded	1.250	-	21.4%	-	-	-	-	1.4	3.7	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.990	-	6.4%	-	-	-	-	7.9	21.1	3M20	19.3	3.6	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	not traded	3.060	-	2.0%	-	-	-	-	13.7	3.5	FY22	19.8	3.2	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	not traded	11.000	-	-5.6%	-	-	-	-	3.7	12.5	9M22	30.3	6.3	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.890	13.890	0.0%	47.0%	13.890	13.550	7.0	8.7	28.0	239.7	FY22	m.d.	13.0	2.8%	2.7%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.6	1.0	FY22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.000	-	-4.8%	-	-	-	-	0.4	17.3	6M22	n.v.	2.8	n.v.	n.v.
<b>Services Sector Total</b>								<b>7.0</b>	<b>8.7</b>		<b>336.4</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.000	5.500	-9.1%	-27.0%	5.000	5.000	1.0	0.0	9.7	18.9	9M22	48.9	2.4	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	25.600	-	5.6%	-	-	-	-	5.8	7.0	9M22	22.2	3.4	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.650	10.750	-0.9%	4.9%	10.700	10.620	19.0	17.1	70.1	161.4	9M22	16.8	2.8	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.720	-	7.5%	-	-	-	-	2.0	11.2	FY21	n.v.	3.4	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	8.100	8.100	0.0%	-3.0%	8.100	8.100	1.0	0.1	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	3.5%	3.2%
<b>Agriculture Sector Total</b>								<b>21.0</b>	<b>17.1</b>		<b>200.7</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.460	-	-4.2%	-	-	-	-	0.3	1.7	9M22	7.5	0.4	6.1%	5.7%
Dar Al-Salam for Insurance (NR)	NDSA	not traded	0.660	-	-4.3%	-	-	-	-	0.3	3.5	FY22	30.2	0.6	1.9%	1.7%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	3.2	2.1	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)***	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	9M22	11.0	1.9	18.6%	11.4%
<b>Insurance Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>27.7</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.7	1.2	9M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	FY22	5.5	0.2	4.4%	3.1%
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.350	-	-2.8%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>3.4</b>					
<b>Grand Total</b>								<b>153.0</b>	<b>173.3</b>		<b>12,192.5</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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