

RS_Daily Bulletin (Iraq Stock Exchange)

03/04/2023

Chart (1.0): The RSISX Index Performance Since 2009

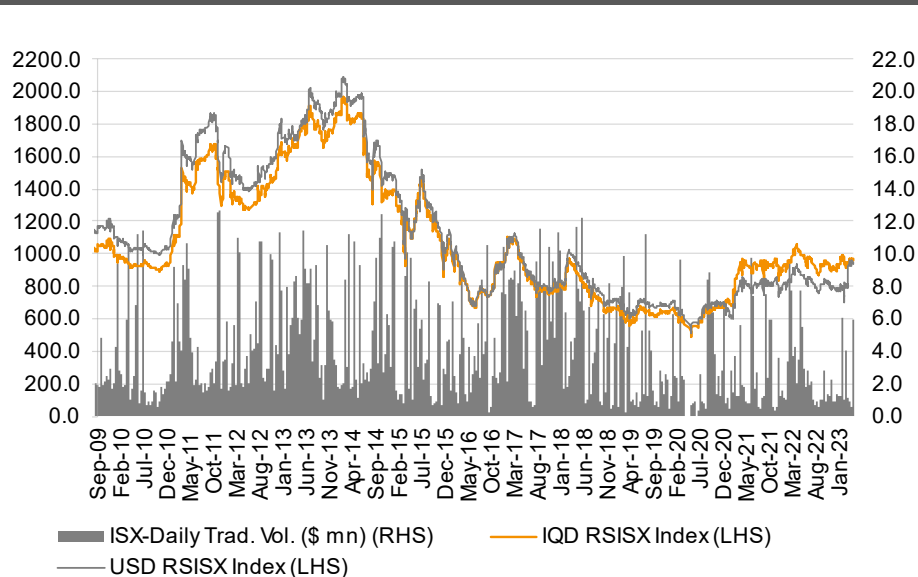


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	955.1	0.02%	4.9%	-8.1%
RSISX USD Index	939.2	0.02%	21.2%	2.4%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	379.6	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.3	# of Traded Companies	36
Traded Shares (mn)/d	145	# of Companies (Up)	12
Total Trades (#/d)	410	# of Companies (Down)	8
ISX Mcap (IQD bn)	16,402	# of Companies (Not changed)	16
ISX Mcap (\$ mn)	12,425	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Mosul Bank	BMFI	0.210	10.5%	0.0%
Baghdad Passengers Transport	SBPT	32.200	7.3%	17.1%
Credit Bank of Iraq (NR)	BROI	0.390	5.4%	8.3%
Al -Khazer for Construction M.	IKHC	2.050	5.1%	5.1%
Ashur International Bank	BASH	0.370	2.8%	5.7%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Date Processing & Marketing	IIDP	0.950	-2.1%	-3.1%
Iraqi for Carton Man. (UCM)	IICM	1.070	-1.8%	2.9%
Dar Al-Salam for Insurance (NR)	NDSA	0.640	-1.5%	-7.2%
Baghdad Soft Drinks	IBSD	2.710	-1.5%	-17.9%
Al-Hilal Industries	IHLI	0.730	-1.4%	-24.7%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	77.7	58.9	20.5%
Ishtar Hotels	HISH	61.0	46.2	16.1%
Asiacell Communications PJSC	TASC	47.4	35.9	12.5%
Mamoura Real-estate Inv.	SMRI	47.3	35.8	12.5%
Bank of Baghdad	BBOB	41.7	31.6	11.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	0	0.0	0.0
Sell	0	0.0	0.0
Net Buy (Sell)		0.0	0.0
Non-Iraqi's Share in Total Trading Volume (%)			0.0%

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News from Iraq

Politics

- On Sunday, Parliament Speaker Muhammad al-Halbousi met with Egyptian Foreign Minister Sameh Shoukry. The meeting discussed the latest developments in the political situation in the region and the mechanism for activating tripartite cooperation between Iraq, Egypt, and Jordan. (NINA)
- On Sunday, Iraq's Parliament Speaker Muhammad al-Halbousi met with the President of Egypt, Abdel Fattah El-Sisi. During their meeting, they discussed relations between the two countries, the importance of working to enhance prospects for strategic cooperation, developments in the political situation in the region, and a number of issues of common concern. (Shafaq News)
- On Sunday, the National Security Adviser Qasim Al-Araji received the German Chargé d'Affairs in Iraq, Philip Holzppfel. During the meeting, Al-Araji confirmed the keenness of the PM, Muhammad S. Al-Sudani, to strengthen and develop relations with Germany at all levels as they discussed the latest politics and security developments. (INA)
- On Sunday, Foreign Ministry spokesman Ahmed Al-Sahhaf announced the signing of an agreement with Russia to exempt holders of diplomatic, service, and special passports from entry visas. This agreement comes within the vision of the Ministry of Foreign Affairs to enhance the status of the Iraqi passport within the ministerial curriculum of the Iraqi government. (Kurdistan 24)

Economics

- In a recent television interview with Al-Jazeera Channel, PM Muhammad S. al-Sudani announced that there are strategic projects to be launched with Turkey. He also announced that Saudi Crown Prince Mohammed bin Salman has pledged to invest \$100 bn in Iraq. (Shafaq News)
- The US Ambassador to Iraq, Alina L. Romanowski, pointed out that she held a meeting on Sunday with Iraqi Agriculture Minister Abbas Uleiyawi. During the meeting, talks on cooperation between Baghdad and Washington in various fields were done, as Romanowski expressed US firms' commitment to supporting Iraq in modernizing its agriculture sector. (Bas News)
- Iraq's federal government and the Kurdistan Regional Government (KRG) have reached an initial agreement to restart northern oil exports this week, a KRG spokesman said on Sunday, and Baghdad will write to Turkey to request a resumption of pipeline flows. (Reuters)
- On Sunday, Iraq, Saudi Arabia, and other OPEC+ oil producers announced voluntary cuts to their production with Baghdad saying it would cut output by 210,000 bpd from May until the end of 2023, the oil ministry reported. (Shafaq News)
- On Sunday, Jordan and Iraq announced the launch of an international tender to select a developer for the joint economic city project between the two countries. All international companies specialized and qualified in the field of developing economic cities, industrial cities, development zones, or free zones have been invited to participate in the bid. The area of the economic city to be established on the border between the two countries is estimated at 22 thousand dunums. (NINA)

Iraq Stock Exchange

- FY22 (according to audited financial statements):** NAME, SIBD. **3M23:** IIEW
AI-Ameen Insurance (NAME): Annual net profit decreased 19% to IQD266.4 mn in FY22 (**4Q22:** -IQD2.9 mn (**4Q21:** IQD175.2 mn)).
Ibdaa Al-Sharq Al-Awsat General Contract (SIBD): Annual net profit increased 32% y/y to IQD43.8 mn in FY22 (**4Q22:** IQD204.1 mn, -17% y/y)).
Iraqi Engineering Works (IIEW): Net loss increased from IQD11.0 mn in 1Q22 to IQD49.7 mn in 1Q23.
- The ISX requested Babel for Animal and Vegetable Production to provide the necessary documents for the purpose of listing and trading the company on ISX.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	142	112.1	84.9	29.5%
Services	135	77.6	58.8	20.4%
Hotels&Tourism	28	66.6	50.4	17.5%
Banking	55	59.5	45.1	15.7%
Telecom	33	47.4	35.9	12.5%
Agriculture	16	15.4	11.6	4.0%
Insurance	1	1.1	0.8	0.3%
Investment	0	0.0	0.0	0.0%
Grand Total	410.0	379.6	287.6	100.0%

Chart (1.1): Mcap Breakdown by Sectors

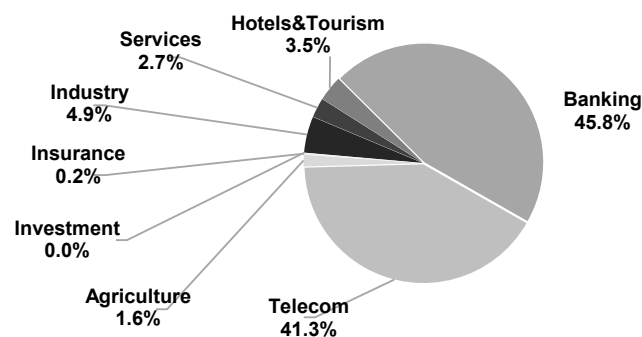


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,512	-0.2%	14.5	0.5	1.5%	0.7%
Telecom	2	6,772	18.3%	8.9	1.8	10.3%	5.8%
Industry	20	809	-12.4%	14.4	2.4	5.1%	4.9%
Hotels&Tourism	9	567	1.7%	39.8	11.5	19.4%	13.4%
Services	11	439	35.8%	19.7	3.1	17.0%	10.0%
Agriculture	7	261	-0.6%	34.8	3.1	7.2%	4.0%
Insurance	5	36	-1.2%	11.1	0.4	4.3%	3.7%
Investment	6	4	0.5%	5.5	0.5	0.1%	0.1%
Total	103	16,402	6.8%	-	-	-	-
Average	-	-	-	13.5	1.6	6.4%	3.8%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High	Last Financial Results	P/E (Last)	P/B (Last)	Ann. ROE (Last)**	Ann. ROA (Last)**
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.40	1.88	0.0%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,804	7.68	5.9%	7.90	7.07	2.9%	9M22	8.9	1.8	19.8%	11.1%
3 Cihan Bank for Islamic & Finance	BCIH	442	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
4 Baghdad Soft Drinks	IBSD	420	2.71	-17.9%	4.66	2.71	72.0%	FY22	10.2	1.1	10.9%	9.7%
5 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	FY22	38.7	1.7	4.4%	2.0%
6 Bank of Baghdad	BBOB	333	1.76	28.5%	1.80	1.10	2.3%	FY22	8.3	1.3	16.1%	3.3%
7 Kurdistan Int. Islamic Bank (UCM)	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	83.1	0.6	7.0%	2.5%
8 Trans Iraq Bank for Investment	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	FY22	m.d.	1.4	n.v.	n.v.
9 National Bank of Iraq	BNOI	266	1.30	18.2%	1.44	0.90	10.8%	FY22	12.7	1.1	8.5%	1.3%
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	233	13.53	43.2%	15.30	2.54	13.1%	FY22	m.d.	12.7	2.8%	2.7%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	FY22	m.d.	1.1	0.7%	0.6%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.4%	0.3%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.0%	0.0%
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Iraqi for Seed Production	AISP	157	10.35	2.0%	12.60	9.49	21.7%	9M22	16.3	2.7	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
24 Babylon Hotel	HBAY	144	95.00	2.2%	100.00	78.00	5.3%	FY22	41.5	16.0	41.2%	25.0%
25 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	FY22	m.d.	0.6	n.v.	n.v.
26 Al-Mansour Bank	BMNS	116	0.61	-1.6%	0.69	0.39	13.1%	FY22	12.1	0.5	4.5%	1.8%
27 Al Taif Islamic Bank	BTIB	115	0.60	-40.0%	1.25	0.59	108.3%	9M22	44.3	0.6	0.3%	0.2%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Union Bank (NR)	BUOI	94	0.49	145.0%	0.49	0.15	0.0%	9M22	21.1	0.5	2.8%	1.5%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Telecom Sector																
Asiacell Communications PJSC	TASC	7.680	7.650	0.4%	5.9%	7.680	7.650	33.0	47.4	144.2	1,803.6	9M22	8.9	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								33.0	47.4		5,130.5					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.5	189.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	69.8	200.8	FY22	m.d.	1.1	0.7%	0.6%
Ameen Al-Iraq Islamic Bank (NR)***	BAME	not traded	1.000	-	0.0%	-	-	-	-	116.6	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.6%	1.2%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	m.d.	1.0	0.0%	0.0%
Ashur International Bank	BASH	0.370	0.360	2.8%	5.7%	0.370	0.370	1.0	0.4	0.6	70.1	FY22	5.9	0.3	5.4%	2.3%
Babylon Bank (UCM)	BBAY	not traded	0.080	-	14.3%	-	-	-	-	0.6	15.2	FY22	6.2	0.1	1.2%	0.7%
Bank of Baghdad	BBOB	1.760	1.760	0.0%	28.5%	1.760	1.760	14.0	41.7	638.4	333.3	FY22	8.3	1.3	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	442.4	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.490	0.490	0.0%	-2.0%	0.490	0.490	3.0	3.5	8.4	92.8	FY22	10.5	0.4	3.6%	2.2%
Dar Es Salaam Inv. Bank (NR)***	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	24.6	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank (NR)	BEFI	0.130	0.130	0.0%	-27.8%	0.130	0.130	2.0	0.4	44.9	24.6	FY22	13.5	0.1	0.9%	0.5%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.2	100.4	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	0.150	0.150	0.0%	-6.3%	0.150	0.150	6.0	0.8	10.0	34.1	FY22	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.260	0.260	0.0%	-7.1%	0.260	0.260	1.0	0.1	4.4	49.2	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	0.460	0.460	0.0%	2.2%	0.460	0.460	4.0	1.8	48.0	87.1	FY22	6.1	0.4	6.7%	1.6%
Iraqi Middle East Investment Bank	BIME	0.120	0.120	0.0%	-14.3%	0.120	0.120	1.0	0.0	3.7	22.7	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	149.6	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	72.3	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	83.1	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.7	39.8	FY22	26.1	0.1	0.6%	0.4%
Mosul Bank	BMFI	0.210	0.190	10.5%	0.0%	0.210	0.210	2.0	0.2	9.6	40.2	9M22	9.6	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	GA	0.610	-	-1.6%	-	-	-	-	6.9	115.5	FY22	12.1	0.5	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	1.000	1.000	0.0%	0.0%	1.000	1.000	1.0	5.0	0.1	189.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	56.0	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.300	1.280	1.6%	18.2%	1.300	1.300	4.0	0.8	73.7	265.9	FY22	12.7	1.1	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	FY22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.2	45.5	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.390	0.370	5.4%	8.3%	0.390	0.370	15.0	4.9	1.2	73.9	FY22	9.1	0.3	3.7%	2.5%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	not traded	0.180	-	-5.3%	-	-	-	-	15.1	34.1	9M22	15.5	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.600	0.590	1.7%	-40.0%	0.600	0.600	1.0	0.0	6.9	115.0	9M22	44.3	0.6	0.3%	0.2%
Trans Iraq Bank for Investment	BTRI	not traded	1.340	-	0.0%	-	-	-	-	63.4	268.0	FY22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	FY22	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.060	-	0.0%	-	-	-	-	3.5	13.6	FY22	m.d.	0.1	0.0%	0.0%
Union Bank (NR)	BUOI	not traded	0.490	-	145.0%	-	-	-	-	0.2	93.5	9M22	21.1	0.5	2.8%	1.5%
World Islamic Bank (NR)***	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	FY22	m.d.	1.0	0.4%	0.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	28.2	64.4	FY22	89.3	0.3	0.4%	0.2%
Banking Sector Total								55.0	59.5		5,691.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Industry Sector																
Baghdad for Packing Materials	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	2.710	2.750	-1.5%	-17.9%	2.750	2.710	83.0	77.7	73.5	419.5	FY22	10.2	1.1	10.9%	9.7%
Electronic Industries (UCM)	IELI	0.670	0.670	0.0%	-29.5%	0.670	0.670	2.0	0.7	7.3	9.1	6M17	n.v.	0.9	n.v.	n.v.
Fallujah for Construction Mat. (NR)***	IFCM	3.700	3.650	1.4%	-37.3%	3.700	3.650	3.0	2.8	23.3	13.1	FY22	m.d.	5.5	2.3%	1.7%
Nationality H. Furniture (NR)***	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.4	8.0	6M22	n.v.	5.2	n.v.	n.v.
Al-Hilal Industries	IHLI	0.730	0.740	-1.4%	-24.7%	0.760	0.730	9.0	2.6	7.4	6.8	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.070	1.090	-1.8%	2.9%	1.070	1.070	1.0	0.1	1.0	6.2	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.950	0.970	-2.1%	-3.1%	0.970	0.950	5.0	3.6	5.3	12.4	FY22	93.6	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	8.500	-	39.3%	-	-	-	-	0.3	9.7	3M23	n.v.	13.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.000	-	1.7%	-	-	-	-	2.9	5.7	9M22	9.7	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.050	1.950	5.1%	5.1%	2.050	2.000	2.0	0.4	0.8	1.7	6M22	9.7	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.530	1.540	-0.6%	9.3%	1.530	1.530	10.0	15.3	4.8	6.9	FY22	m.d.	1.4	0.1%	0.1%
Al-Mansour Pharmaceutical Ind.	IMAP	2.110	2.120	-0.5%	37.9%	2.110	2.090	20.0	7.9	33.7	25.6	9M22	n.v.	2.1	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.9	13.6	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.840	-	-16.0%	-	-	-	-	0.2	3.4	FY13	18.5	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.780	-	-13.1%	-	-	-	-	4.2	15.8	9M22	38.8	n.v.	n.v.	28.8%
Modern Sewing	IMOS	7.500	7.500	0.0%	29.3%	7.500	7.500	1.0	0.4	3.9	11.4	3M23	3.6	3.5	96.7%	81.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.950	1.910	2.1%	0.5%	1.950	1.950	6.0	0.6	3.0	22.4	9M22	m.d.	2.8	1.7%	1.4%
Ready Made Clothes	IRMC	not traded	4.350	-	-18.7%	-	-	-	-	5.8	10.5	9M22	71.6	6.5	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.750	-	-11.8%	-	-	-	-	5.4	9.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								142.0	112.1		613.0					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.000	-	29.7%	-	-	-	-	1.0	3.4	9M22	m.d.	30.2	14.9%	11.5%
Baghdad Hotel	HBAG	9.570	9.570	0.0%	-3.3%	9.570	9.570	1.0	5.6	3.0	27.9	6M22	18.9	4.8	25.6%	19.9%
Babylon Hotel	HBAY	not traded	95.000	-	2.2%	-	-	-	-	13.3	143.9	FY22	41.5	16.0	41.2%	25.0%
Ishtar Hotels	HISH	9.000	9.000	0.0%	-9.1%	9.100	8.900	27.0	61.0	17.2	47.7	9M22	n.v.	8.1	n.v.	n.v.
Mansour Hotel	HMAN	not traded	33.950	-	-8.2%	-	-	-	-	15.6	75.2	9M22	m.d.	28.8	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	6.6	52.1	9M22	38.1	4.2	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	not traded	17.500	-	23.2%	-	-	-	-	8.9	59.3	9M22	70.9	11.5	17.5%	9.5%
Al-Sadeer Hotel (UCM)***	HSAD	not traded	18.000	-	20.0%	-	-	-	-	3.3	18.6	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.250	-	-10.7%	-	-	-	-	0.5	1.1	FY22	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								28.0	66.6		429.2					
Services Sector																
Al-Ameen Estate Inv.	SAEI	1.500	1.500	0.0%	0.0%	1.500	1.500	1.0	0.3	0.0	7.9	FY22	1.6	0.8	61.2%	41.2%
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	32.200	30.000	7.3%	17.1%	32.500	30.500	8.0	8.7	7.2	31.7	9M22	19.7	6.5	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	0.9%	0.8%
Iraqi for General Transp. (UCM)	SIGT	not traded	1.200	-	16.5%	-	-	-	-	1.3	3.5	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.880	1.880	0.0%	0.5%	1.880	1.880	1.0	6.7	7.5	19.9	3M20	18.3	3.4	18.6%	4.9%
Kharkh Tour Amuzement City***	SKTA	3.040	3.020	0.7%	1.3%	3.050	2.970	105.0	14.1	13.5	3.5	FY22	19.7	3.2	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	10.650	10.700	-0.5%	-8.6%	10.650	10.650	1.0	0.5	3.4	12.1	9M22	29.3	6.1	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.530	13.400	1.0%	43.2%	13.580	13.250	19.0	47.3	28.9	233.5	FY22	m.d.	12.7	2.8%	2.7%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.6	1.0	FY22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.100	-	4.8%	-	-	-	-	0.2	19.0	6M22	n.v.	3.1	n.v.	n.v.
Services Sector Total								135.0	77.6		332.9					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last)	P/BV (Last)	Ann. ROE (Last)	Ann. ROA (Last)
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.700	-	-16.8%	-	-	-	-	9.6	21.6	9M22	55.8	2.8	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	25.600	-	5.6%	-	-	-	-	5.6	7.0	9M22	22.2	3.4	15.1%	12.7%
Iraqi for Seed Production***	AISP	10.350	10.350	0.0%	2.0%	10.360	10.350	15.0	15.0	59.1	156.8	9M22	16.3	2.7	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.660	-	-1.5%	-	-	-	-	1.9	10.3	FY21	n.v.	3.1	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	8.100	8.100	0.0%	-3.0%	8.100	8.100	1.0	0.4	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	3.5%	3.2%
Agriculture Sector Total								16.0	15.4		197.9					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.460	-	-4.2%	-	-	-	-	0.3	1.7	FY22	8.6	0.4	5.3%	5.0%
Dar Al-Salam for Insurance (NR)	NDSA	0.640	0.650	-1.5%	-7.2%	0.640	0.640	1.0	1.1	0.2	3.4	FY22	29.3	0.6	1.9%	1.7%
Gulf Insurance&Reinsurance***	NGIR	not traded	0.400	-	0.0%	-	-	-	-	3.2	2.1	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)**	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								1.0	1.1		27.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.220	-	10.0%	-	-	-	-	0.6	1.2	9M20	n.v.	0.8	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	FY22	5.5	0.2	4.4%	3.1%
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.300	-	-16.7%	-	-	-	-	0.0	0.3	9M22	n.v.	0.4	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.4					
Grand Total								410.0	379.6		12,425.5					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete *** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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