

RS_Daily Bulletin (Iraq Stock Exchange)

11/04/2023

Chart (1.0): The RSISX Index Performance Since 2009

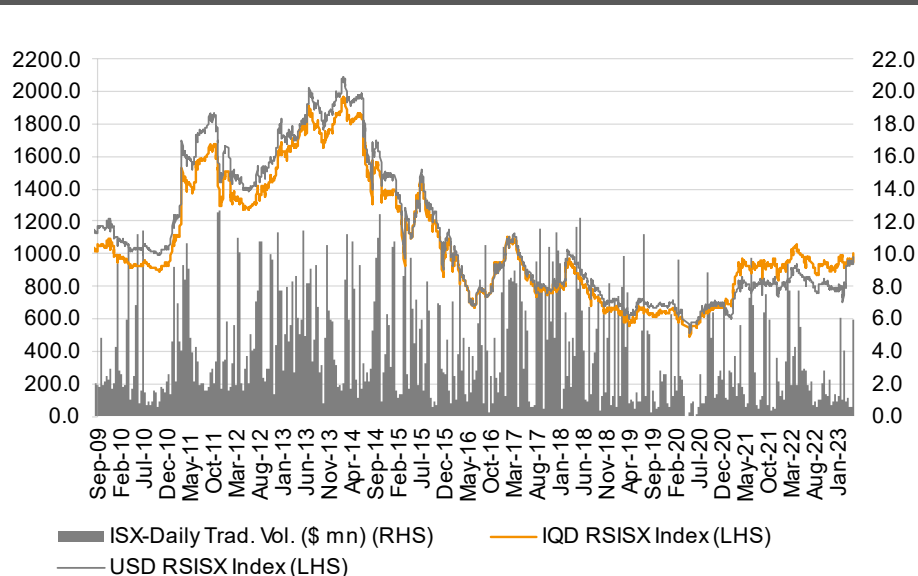


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1002.2	2.7%	10.1%	-2.3%
RSISX USD Index	985.4	2.7%	27.2%	9.6%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	513.1	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.4	# of Traded Companies	34
Traded Shares (mn)/d	219	# of Companies (Up)	11
Total Trades (#/d)	432	# of Companies (Down)	5
ISX Mcap (IQD bn)	16,457	# of Companies (Not changed)	18
ISX Mcap (\$ mn)	12,467	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	3

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Bank of Baghdad	BBOB	1.960	6.5%	43.1%
Al-Hilal Industries	IHLI	0.750	5.6%	-22.7%
Babylon Hotel	HBAY	95.000	5.6%	2.2%
Baghdad Soft Drinks	IBSD	3.030	4.8%	-8.2%
Modern Sewing	IMOS	8.400	3.7%	44.8%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Bank (UCM)	BBAY	0.070	-12.5%	0.0%
Sumer Commercial Bank	BSUC	0.170	-5.6%	-10.5%
Ready Made Clothes	IRMC	4.060	-1.7%	-24.1%
Mamoura Real-estate Inv.	SMRI	13.480	-0.1%	42.6%
Asiacell Communications PJSC	TASC	7.740	-0.1%	6.8%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	145.7	110.4	28.4%
Bank of Baghdad	BBOB	109.4	82.9	21.3%
Asiacell Communications PJSC	TASC	72.4	54.9	14.1%
Iraqi for Seed Production	AISP	61.5	46.6	12.0%
Al-Mansour Pharmaceutical Ind.	IMAP	28.5	21.6	5.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	14	36.8	27.9
Sell	8	(11.4)	(8.7)
Net Buy (Sell)		25.4	19.2
Non-Iraqi's Share in Total Trading Volume (%)			4.7%

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News from Iraq

Politics

- On Monday, PM Mohammed S. Al-Sudani received a phone call from the President of Ukraine, Mr. Volodymyr Zelenskyy. During the call, they discussed bilateral relations between the two countries and ways to develop them to serve their common interests. (PMO.iq)
- On Monday, National Security Adviser Qasim Al-Araji received the Canadian Ambassador to Baghdad, Gregory Galligan. During the meeting, the latest developments in the political and security situation, regionally and internationally, and ways to strengthen bilateral relations between the two countries were discussed. (INA)
- On Tuesday, the Undersecretary of the Ministry of Foreign Affairs for Political Planning Affairs, Hisham Al-Alawi, met with the Turkish Undersecretary of the Ministry of Interior, Tayyip Sabri Ardel. During the meeting, ways to facilitate procedures for granting visas, and enhance security cooperation between the two countries, in addition to joint international efforts to combat terrorism were discussed. (NINA)
- On Monday, PM Mohammed S. Al-Sudani received the Deputy PM of the Kurdistan Regional Government, Qubad Talabani. During the meeting, they discussed the general developments and the important files at the national level, and ways to enhance government work and implement public service and reform programs as well as coordination between the regional and the federal governments. (PMO.iq)

Economics

- On Monday, the Governor of the Central Bank of Iraq, Ali Mohsen Ismail, met with a delegation from IronPoint Iconic, one of the largest owners of data centers in the world, operating in more than 26 markets in the US, Europe, and Asia. After the meeting, the governor stated that he had received a presentation from the company regarding global growth trends in the data center market, which its profits are expected to double in the next four years to reach about \$720 bn, indicating that the company is looking forward to investments and development of data centers in Iraq to facilitate the transformation of the Iraqi economy to digital. (CBI)
- Foreign Minister Fuad Hussein met with the representative of the World Bank in Iraq, Richard Abdul Nour. During the meeting, they discussed the projects funded by the World Bank in Iraq, their completion rates, and the obstacles that stand in the way of their implementation. Abdul Nour confirmed that the World Bank allocated a community development project with the amount of \$300 mn to implement projects in all governorates. (INA)
- Deputy Speaker of Parliament, Mohsen Al-Mandalawi, chaired the second meeting of the Parliamentary Finance Committee, after the first reading of the draft federal budget law for the years 2023, 2024, 2025. During the meeting, Mandalawi stressed that the House of Representatives is supportive of the government's policy regarding tax exemptions and reducing the interest rate on loans, pointing to the need to give priority in the draft law to activating the private sector. (NINA)
- Minister of Oil, Hayan Abdul-Ghani, received the US Ambassador, Alina Romanowski. During the meeting, they discussed issues of common interest and ways to enhance cooperation in the oil and energy sector. (NINA)
- PM Mohammed S. Al-Sudani received members of the Parliamentary Committee on Economy, Industry, and Trade in the Council of Representatives. During the meeting, they discussed the priorities of the government program in the field of economic reform, supporting the private sector in the industry, agriculture, trade, and other sectors, which would contribute to solving outstanding problems and addressing unemployment. (PMO.iq)
- On Monday, the spokesperson of the Iranian Ministry of Foreign Affairs, Nasser Kanaani, announced Iran's acceptance of bridge construction on the Shatt Al-Arab River linking it with Iraq, explaining that the Iranian-Iraqi relations are good, and have witnessed many achievements. (Iraqi News)

Iraq Stock Exchange

- Al-Mansour Bank (BMNS) will resume trading starting Apr. 12 after holding its AGM on Apr. 5 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.0425 cash dividend per share, corresponding to a 7.0% dividend yield. The opening price will be IQD0.57 per share.
- ISX suspended trading of National Bank of Iraq (BNOI) starting Apr. 11 due to the AGM that will be held on Apr. 16 to discuss and approve 2022 annual financial statements, dividend distribution, increasing the capital to IQD300 bn through 11.1% bonus issue, and adopting the cumulative voting method.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	218	196.6	148.9	38.3%
Banking	88	125.0	94.7	24.4%
Telecom	31	73.1	55.3	14.2%
Agriculture	67	61.5	46.6	12.0%
Hotels&Tourism	10	32.4	24.5	6.3%
Services	8	24.3	18.4	4.7%
Insurance	1	0.2	0.2	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	423.0	513.1	388.7	100.0%

Chart (1.1): Mcap Breakdown by Sectors

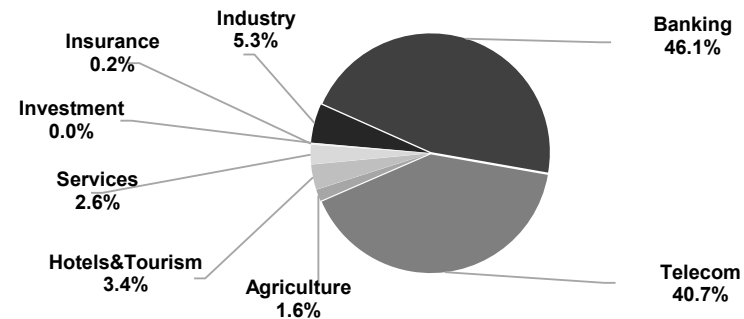


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,582	0.7%	14.6	0.5	1.4%	0.6%
Telecom	2	6,699	17.0%	8.9	1.8	10.3%	5.8%
Industry	20	873	-5.5%	14.1	2.4	7.1%	4.9%
Hotels&Tourism	9	563	1.2%	39.8	11.0	19.4%	13.4%
Services	11	436	34.7%	19.0	3.1	15.4%	4.9%
Agriculture	7	263	0.0%	35.4	3.0	7.2%	4.0%
Insurance	5	36	-1.1%	11.1	0.4	4.3%	3.7%
Investment	6	4	-2.2%	5.5	0.5	0.1%	0.1%
Total	103	16,457	7.1%	-	-	-	-
Average	-	-	-	13.6	1.6	6.4%	3.6%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROE (Last)***	Ann. ROA (Last)***
1 Al-Khatem Telecoms	TZNI	3,258	2.35	23.7%	2.40	1.88	2.1%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,818	7.74	6.8%	7.90	7.07	2.1%	9M22	8.9	1.8	19.8%	11.1%
3 Baghdad Soft Drinks	IBSD	469	3.03	-8.2%	4.66	2.68	53.8%	3M23	6.8	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	442	2.29	0.0%	2.29	2.29	0.0%	FY22	74.1	0.7	1.5%	0.6%
5 Bank of Baghdad	BBOB	371	1.96	43.1%	1.96	1.10	0.0%	FY22	9.2	1.4	16.1%	3.3%
6 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	FY22	38.7	1.7	4.4%	2.0%
7 Kurdistan Int. Islamic Bank (UCM)	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	83.1	0.6	7.0%	2.5%
8 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	FY22	m.d.	1.4	n.v.	n.v.
9 National Bank of Iraq	BNOI	262	1.28	16.4%	1.44	0.90	12.5%	FY22	12.5	1.0	8.5%	1.3%
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	233	13.48	42.6%	15.30	2.54	13.5%	3M23	m.d.	12.6	1.1%	1.1%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	FY22	m.d.	1.1	0.7%	0.6%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.4%	0.3%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.0%	0.0%
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	FY22	28.0	0.8	2.9%	0.9%
22 Iraqi for Seed Production	AISP	161	10.60	4.4%	12.25	9.49	15.6%	9M22	16.7	2.8	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
24 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	9M22	57.6	0.8	0.3%	0.2%
25 Babylon Hotel	HBAY	144	95.00	2.2%	100.00	78.00	5.3%	FY22	41.5	16.0	41.2%	25.0%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	FY22	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	116	0.61	-1.6%	0.69	0.39	13.1%	FY22	12.1	0.5	4.5%	1.8%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	95	0.50	0.0%	0.54	0.38	8.0%	FY22	10.7	0.4	3.6%	2.2%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROE (Last) ***	Ann. ROA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.740	7.750	-0.1%	6.8%	7.800	7.740	28.0	72.4	141.7	1,817.7	9M22	8.9	1.8	19.8%	11.1%
Al-Khatem Telecoms	TZNI	2.350	2.290	2.6%	23.7%	2.350	2.290	3.0	0.6	0.1	3,257.6	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								31.0	73.1		5,075.3					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.5	189.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	64.8	200.8	FY22	m.d.	1.1	0.7%	0.6%
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	116.6	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.6%	1.2%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	m.d.	1.0	0.0%	0.0%
Ashur International Bank	BASH	not traded	0.350	-	0.0%	-	-	-	-	0.4	66.3	FY22	5.6	0.3	5.4%	2.3%
Babylon Bank (UCM)	BBAY	0.070	0.080	-12.5%	0.0%	0.080	0.070	3.0	1.1	0.6	13.3	FY22	5.4	0.1	1.2%	0.7%
Bank of Baghdad	BBOB	1.960	1.840	6.5%	43.1%	1.980	1.840	62.0	109.4	636.6	371.2	FY22	9.2	1.4	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	442.4	FY22	74.1	0.7	1.5%	0.6%
Commercial Bank of Iraq	BCOI	0.500	0.490	2.0%	0.0%	0.500	0.490	7.0	6.0	8.2	94.7	FY22	10.7	0.4	3.6%	2.2%
Dar Es Salaam Inv. Bank (NR)****	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	24.6	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	43.1	26.5	FY22	14.5	0.1	0.9%	0.5%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.2	100.4	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	0.150	0.150	0.0%	-6.3%	0.150	0.150	2.0	0.6	9.9	34.1	FY22	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.260	0.260	0.0%	-7.1%	0.260	0.260	3.0	1.6	4.4	49.2	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	0.470	0.470	0.0%	4.4%	0.470	0.470	2.0	2.4	48.0	89.0	3M23	8.6	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.120	0.120	0.0%	-14.3%	0.120	0.120	1.0	1.3	3.7	22.7	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	124.8	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	64.1	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	83.1	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	FY22	26.1	0.1	0.6%	0.4%
Mosul Bank	BMFI	0.190	0.190	0.0%	-9.5%	0.190	0.190	2.0	1.0	8.5	36.3	9M22	8.7	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	GA	0.610	-	-1.6%	-	-	-	-	7.0	115.5	FY22	12.1	0.5	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	55.9	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	GA	1.280	-	16.4%	-	-	-	-	73.7	261.8	FY22	12.5	1.0	8.5%	1.3%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	FY22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.2	45.5	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.390	-	8.3%	-	-	-	-	1.3	73.9	FY22	9.1	0.3	3.7%	2.5%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	28.0	0.8	2.9%	0.9%
Sumer Commercial Bank	BSUC	0.170	0.180	-5.6%	-10.5%	0.170	0.170	4.0	1.4	15.2	32.2	9M22	14.6	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.780	0.780	0.0%	-22.0%	0.780	0.780	2.0	0.3	6.9	149.5	9M22	57.6	0.8	0.3%	0.2%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	63.4	268.0	FY22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	FY22	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.060	-	0.0%	-	-	-	-	3.5	13.6	FY22	m.d.	0.1	0.0%	0.0%
Union Bank	BUOI	not traded	0.440	-	120.0%	-	-	-	-	0.2	84.0	9M22	19.0	0.4	2.8%	1.5%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	FY22	m.d.	1.0	0.4%	0.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	28.2	64.4	FY22	75.7	0.3	0.5%	0.2%
Banking Sector Total								88.0	125.0		5,744.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROE (Last) ***	Ann. ROA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	FY22	m.d.	2.0	1.3%	1.2%
Baghdad Soft Drinks	IBSD	3.030	2.890	4.8%	-8.2%	3.090	2.930	131.0	145.7	79.4	469.0	3M23	6.8	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.650	0.650	0.0%	-31.6%	0.650	0.650	7.0	2.0	7.0	8.9	6M17	n.v.	0.9	n.v.	n.v.
Fallujah for Construction Mat. (NR)****	IFCM	not traded	3.840	-	-34.9%	-	-	-	-	23.4	13.6	3M23	n.v.	5.7	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.3	8.0	6M22	n.v.	5.2	n.v.	n.v.
Al-Hilal Industries	IHLI	0.750	0.710	5.6%	-22.7%	0.750	0.680	16.0	4.0	7.3	7.0	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.050	-	1.0%	-	-	-	-	1.0	6.0	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.950	0.950	0.0%	-3.1%	0.950	0.950	1.0	0.0	5.1	12.4	FY22	93.6	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	8.000	8.000	0.0%	31.1%	8.000	8.000	2.0	2.2	0.4	9.1	3M23	n.v.	12.9	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	15.100	15.000	0.7%	2.4%	15.100	15.100	2.0	1.5	2.8	5.7	9M22	9.7	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	not traded	1.850	-	-5.1%	-	-	-	-	0.8	1.5	6M22	8.7	1.1	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.530	1.530	0.0%	9.3%	1.530	1.530	4.0	2.6	4.7	6.9	FY22	m.d.	1.4	0.1%	0.1%
Al-Mansour Pharmaceutical Ind.	IMAP	2.100	2.070	1.4%	37.3%	2.100	2.050	32.0	28.5	30.3	25.5	3M23	n.v.	2.1	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.9	13.6	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.840	-	-16.0%	-	-	-	-	0.2	3.4	FY13	18.5	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.700	2.700	0.0%	-15.6%	2.700	2.700	3.0	1.6	4.2	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	8.400	8.100	3.7%	44.8%	8.400	8.400	4.0	0.4	3.6	12.7	3M23	4.0	3.9	96.7%	81.4%
National Chemical & Plastic Ind. (UCM)	INCP	1.910	1.910	0.0%	-1.5%	1.920	1.900	8.0	5.9	3.0	22.0	9M22	m.d.	2.7	1.7%	1.3%
Ready Made Clothes	IRMC	4.060	4.130	-1.7%	-24.1%	4.060	4.060	7.0	1.7	5.9	9.8	9M22	66.8	6.0	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.710	0.710	0.0%	-16.5%	0.710	0.710	1.0	0.4	5.2	9.0	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								218.0	196.6		661.3					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	12.250	12.250	0.0%	32.4%	12.250	12.250	3.0	1.8	1.1	3.5	9M22	m.d.	30.8	14.9%	11.5%
Baghdad Hotel	HBAG	9.600	9.600	0.0%	-3.0%	9.800	9.600	2.0	0.2	3.0	28.0	6M22	19.0	4.8	25.6%	19.9%
Babylon Hotel	HBAY	95.000	90.000	5.6%	2.2%	95.000	95.000	3.0	28.5	13.4	143.9	FY22	41.5	16.0	41.2%	25.0%
Ishtar Hotels	HISH	9.050	9.050	0.0%	-8.6%	9.050	9.050	2.0	1.8	16.8	48.0	9M22	n.v.	8.1	n.v.	n.v.
Mansour Hotel	HMAN	not traded	33.900	-	-8.4%	-	-	-	-	15.5	75.1	9M22	m.d.	28.8	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	6.4	52.1	9M22	38.1	4.2	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	not traded	16.700	-	17.6%	-	-	-	-	8.6	56.6	9M22	67.6	11.0	17.5%	9.5%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	3.2	18.6	9M22	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.250	-	-10.7%	-	-	-	-	0.5	1.1	FY22	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								10.0	32.4		426.8					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	30.000	30.000	0.0%	9.1%	30.000	30.000	1.0	0.1	7.2	29.5	9M22	18.3	6.1	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	0.9%	0.8%
Iraqi for General Transp. (UCM)	SIGT	not traded	1.200	-	16.5%	-	-	-	-	1.2	3.5	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.900	-	1.6%	-	-	-	-	7.3	20.2	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	3.000	-	0.0%	-	-	-	-	13.5	3.4	FY22	19.5	3.2	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	not traded	10.650	-	-8.6%	-	-	-	-	3.3	12.1	9M22	29.3	6.1	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.480	13.500	-0.1%	42.6%	13.500	13.470	7.0	24.3	29.2	232.6	3M23	m.d.	12.6	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.5	1.0	FY22	m.d.	0.5	0.3%	0.3%
Rehab Karbala Company	HKAR	not traded	1.100	-	4.8%	-	-	-	-	0.2	19.0	6M22	n.v.	3.1	n.v.	n.v.
Services Sector Total								8.0	24.3		330.0					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROE (Last) ***	Ann. ROA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.000	-	-27.0%	-	-	-	-	9.5	18.9	9M22	48.9	2.4	5.1%	4.2%
Iraqi Agricultural Products	AIRP	not traded	27.000	-	11.3%	-	-	-	-	5.6	7.4	9M22	23.5	3.5	15.1%	12.7%
Iraqi for Seed Production****	AISP	10.600	10.430	1.6%	4.4%	10.750	10.500	66.0	61.5	57.6	160.6	9M22	16.7	2.8	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.630	-	-6.0%	-	-	-	-	1.8	9.8	FY21	n.v.	3.0	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	8.100	8.100	0.0%	-3.0%	8.100	8.100	1.0	0.1	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	3.5%	3.2%
Agriculture Sector Total								67.0	61.5		199.0					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	0.470	0.460	2.2%	-2.1%	0.470	0.470	1.0	0.2	0.3	1.8	FY22	8.8	0.4	5.3%	5.0%
Dar Al-Salam for Insurance	NDSA	not traded	0.640	-	-7.2%	-	-	-	-	0.2	3.4	FY22	29.3	0.6	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.400	-	0.0%	-	-	-	-	3.2	2.1	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								1.0	0.2		27.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	FY22	m.d.	0.7	0.1%	0.0%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.210	-	5.0%	-	-	-	-	0.6	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	FY22	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	FY22	5.5	0.2	4.4%	3.1%
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	9M22	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.3					
Grand Total								423.0	513.1		12,467.3					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEAFINANCE’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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