

RS_Daily Bulletin (Iraq Stock Exchange)

18/04/2023

Chart (1.0): The RSISX Index Performance Since 2009

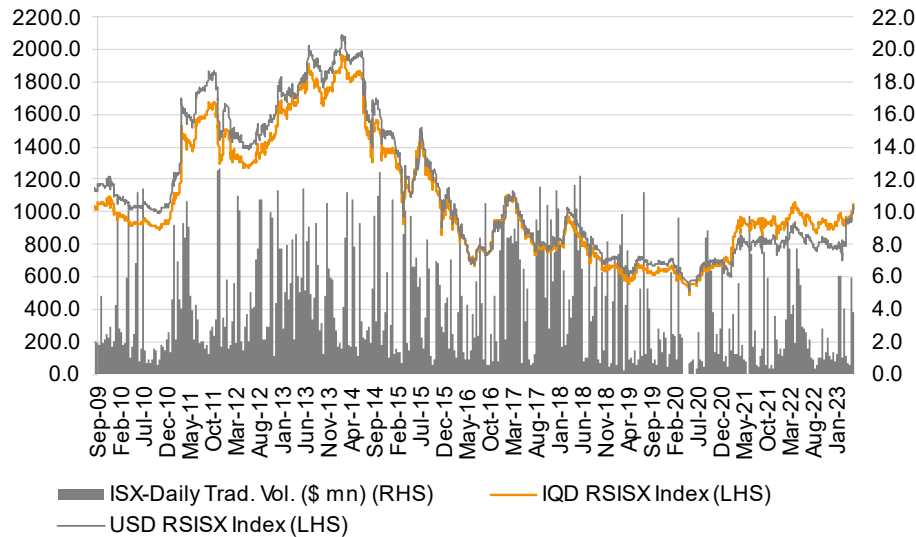


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,050.3	3.2%	15.4%	3.5%
RSISX USD Index	1,032.8	3.2%	33.3%	16.3%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,227.1	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.9	# of Traded Companies	31
Traded Shares (mn)/d	621	# of Companies (Up)	9
Total Trades (#/d)	714	# of Companies (Down)	12
ISX Mcap (IQD bn)	16,718	# of Companies (Not changed)	11
ISX Mcap (\$ mn)	12,665	# of Comp. Suspended from Trading (GA)	0
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Bank of Baghdad	BBOB	2.240	9.8%	63.5%
National Bank of Iraq	BNOI	1.260	9.6%	27.3%
Al-Mansour Bank	BMNS	0.550	1.9%	-4.8%
Baghdad Soft Drinks	IBSD	3.240	1.3%	-1.8%
Baghdad Passengers Transport	SBPT	30.250	0.8%	10.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Mansour Hotel	HMAN	29.000	-14.5%	-21.6%
Gulf Commercial Bank	BGUC	0.150	-6.3%	-6.3%
Sumer Commercial Bank	BSUC	0.170	-5.6%	-10.5%
Mosul Bank	BMFI	0.200	-4.8%	-4.8%
The Light and Mining Ind. (UCM)	ITLI	0.680	-4.2%	-20.0%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	364.0	275.8	29.7%
Asiacell Communications PJSC	TASC	221.0	167.5	18.0%
Bank of Baghdad	BBOB	195.4	148.0	15.9%
AL-Kindi of Veterinary Vac.	IKLV	194.4	147.3	15.8%
National Bank of Iraq	BNOI	65.7	49.8	5.4%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	12	70.2	53.2
Sell	44	(165.0)	(125.0)
Net Buy (Sell)		(94.8)	(71.8)
Non-Iraqi's Share in Total Trading Volume (%)			9.6%

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News from Iraq

Politics

- On Tuesday, President Abdullatif Jamal Rashid met with American Ambassador to Iraq, Alina L. Romanowski. During the meeting, Iraq-U.S. bilateral relationship was discussed as to how best to strengthen these ties across all sectors in a way that would most benefit both nations' interests and help ease tension in the region, which could be realized through dialogue. (Presidency.iq)
- On Monday, PM Mohammed S. Al-Sudani received the Ukrainian Foreign Minister, Dmytro Kuleba, and his accompanying delegation. During the meeting, they discussed the bilateral relations between the two countries, Al-Sudani emphasized the government's openness to expanding the horizons of cooperation between the two countries. (PMO.iq)
- A member of Iraq's parliamentary finance committee on Tuesday said that political disagreements and objections might impede the passing of the nation's general budget bill for 2023-2025. Committee member and lawmaker Jamal Kocher explained that after the second reading, the bill will enter a phase of intricate dialogue and negotiations among political forces to reach a consensus and potentially amend certain provisions of the legislation. (Shafaq News)

Economics

- On Monday, PM Mohammed S. Al-Sudani received the Parliamentary Oil Gas and Natural Resources Committee to discuss the government's plans for developing the oil industry sector in the country. The meeting emphasized the development of the oil industry sector and the regulation of the export process, especially after the temporary agreement with the Kurdistan Regional Government regarding the export of oil from the northern fields, which will pave the way for the approval of the Federal Oil and Gas Law. (PMO.iq)
- PM Mohammed S. Al-Sudani received the Japanese Ambassador to Iraq, Mr. Futoshi Matsumoto, accompanied by the CEO of Toyota Iraq, Mr. Yutaka Ezaki, and the Representative of Sumitomo Corporation, Mr. Hajime Mori. During the meeting, they reviewed the bilateral relations between the two countries and discussed ways to enhance them in all economic and developmental fields. (PMO.iq)
- On Monday, President Abdullatif Jamal Rashid met with the Head of the Parliamentary Economic Industry and Trade Committee, Ahmed Salim Al-Kinani. During the meeting, the government's program, and its relentless effort to uplift industrial and trade sectors, by focusing on the need to ensure that local products should be provided and providing job opportunities for young people were discussed. (Presidency.iq)
- The official spokesman for the Ministry of Electricity, Ahmed Musa, said that the ministry is preparing to receive the summer season with a package of measures, including achieving production of up to 24,000 megawatts. He added that periodic and emergency maintenance has been completed for the production units of all stations, which will be ready at the beginning of next May. (Kurdistan 24)

Iraq Stock Exchange

- Financials announced today: 3M23:** BNOI, HSAD.

National Bank of Iraq (BNOI): Net profit increased significantly from IQD1.2 bn in 4Q22 to IQD17.8 bn in 1Q23 mainly due to the increase in net commission income, which doubled to IQD22.3 bn, the lack of IQD7.3 bn miscellaneous provisions in 1Q23 compared to 4Q22, and the decline in other operating expenses. Assets increased 31% q/q to IQD3,165.0 bn at end-3M23 largely due to the growth in deposits by 38% q/q to IQD2,590.0 bn. Net direct credit facilities increased 10% q/q to IQD1,043.5 bn. Cash: IQD1,888.2 bn, +65% q/q.

AL-Sadeer Hotel (HSAD): Net loss decreased from IQD26.4 mn in 1Q22 to IQD5.2 mn in 1Q23.

- Original shares of National Bank of Iraq (BNOI) resumed trading on Apr. 18 after holding its AGM on Apr. 16 in which they discussed and approved 2022 annual financial statements, increasing the capital through an 11.1% bonus issue to IQD300 bn, and adopting the cumulative voting method.
- National Chemical & Plastic Industries (INCP) was moved from the Undisclosed Capital Market to the regular market on Apr. 18 because of disclosing 2021 annual financial statements.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	323	644.3	488.1	52.5%
Banking	249	307.4	232.9	25.1%
Telecom	98	221.0	167.5	18.0%
Agriculture	30	38.4	29.1	3.1%
Services	9	13.2	10.0	1.1%
Hotels&Tourism	5	2.7	2.1	0.2%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	714.0	1,227.1	929.6	100.0%

Chart (1.1): Mcap Breakdown by Sectors

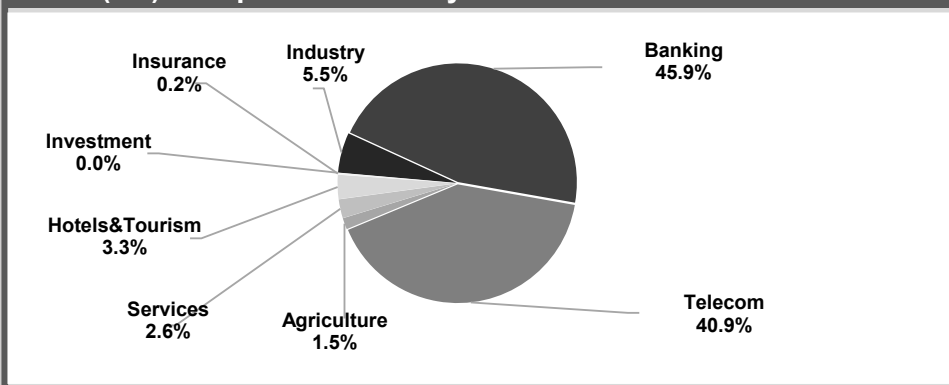


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,677	2.0%	15.5	0.5	1.3%	0.6%
Telecom	2	6,846	19.6%	9.1	1.8	10.0%	5.6%
Industry	20	915	-0.9%	18.5	2.4	8.6%	7.7%
Hotels&Tourism	9	551	-1.1%	28.7	11.0	19.4%	13.4%
Services	11	430	33.0%	18.9	3.1	15.4%	4.9%
Agriculture	7	259	-1.4%	23.5	3.0	7.2%	3.2%
Insurance	5	36	-1.1%	11.1	0.4	4.3%	3.7%
Investment	6	4	-2.2%	5.5	0.5	2.2%	1.6%
Total	103	16,718	8.8%	-	-	-	-
Average	-	-	-	13.7	1.6	6.3%	3.6%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROE (Last)***	Ann. ROA (Last)***
1 Al-Khatem Telecoms	TZNI	3,355	2.42	27.4%	2.42	1.88	0.0%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,832	7.80	7.6%	7.90	7.07	1.3%	FY22	9.1	1.8	19.1%	10.8%
3 Baghdad Soft Drinks	IBSD	502	3.24	-1.8%	4.66	2.68	43.8%	3M23	7.3	1.3	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	442	2.29	0.0%	2.29	2.29	0.0%	3M23	56.2	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	424	2.24	63.5%	2.24	1.10	0.0%	FY22	10.5	1.6	16.1%	3.3%
6 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	FY22	38.7	1.7	4.4%	2.0%
7 Kurdistan Int. Islamic Bank (UCM)	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	83.1	0.6	7.0%	2.5%
8 National Bank of Iraq	BNOI	286	1.26	27.3%	1.30	0.81	2.9%	3M23	10.8	1.1	21.2%	2.6%
9 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	FY22	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	228	13.22	39.9%	15.30	2.54	15.7%	3M23	m.d.	12.3	1.1%	1.1%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	FY22	m.d.	1.1	0.7%	0.6%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.4%	0.3%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.0%	0.0%
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	23.7	0.8	12.4%	3.4%
22 Iraqi for Seed Production	AISP	158	10.42	2.7%	12.14	9.49	16.5%	9M22	16.4	2.7	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	FY22	11.7	0.6	5.6%	1.0%
24 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	FY22	94.4	0.8	0.9%	0.4%
25 Babylon Hotel	HBAY	144	95.00	2.2%	100.00	81.00	5.3%	3M23	12.1	11.5	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	FY22	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	104	0.55	-4.8%	0.65	0.35	17.7%	FY22	10.9	0.5	4.5%	1.8%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	95	0.50	0.0%	0.54	0.38	8.0%	FY22	10.7	0.4	3.6%	2.2%

Notes:

*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.800	7.800	0.0%	7.6%	7.900	7.800	98.0	221.0	140.9	1,831.8	FY22	9.1	1.8	19.1%	10.8%
Al-Khatem Telecoms	TZNI	not traded	2.420	-	27.4%	-	-	-	-	0.1	3,354.6	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								98.0	221.0		5,186.4					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.8	189.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	103.4	200.8	FY22	m.d.	1.1	0.7%	0.6%
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	117.2	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.6%	1.2%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	m.d.	1.0	0.0%	0.0%
Ashur International Bank	BASH	not traded	0.370	-	5.7%	-	-	-	-	0.4	70.1	FY22	5.9	0.3	5.4%	2.3%
Babylon Bank (UCM)	BBAY	0.080	0.080	0.0%	14.3%	0.080	0.080	1.0	0.8	0.6	15.2	3M23	5.6	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.240	2.040	9.8%	63.5%	2.240	2.030	101.0	195.4	640.4	424.2	FY22	10.5	1.6	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	2.290	2.290	0.0%	0.0%	2.290	2.290	2.0	0.6	0.0	442.4	3M23	56.2	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.510	-2.0%	0.0%	0.510	0.500	23.0	26.0	8.1	94.7	FY22	10.7	0.4	3.6%	2.2%
Dar Es Salaam Inv. Bank (NR)****	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	24.6	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank	BEFI	0.160	0.160	0.0%	-11.1%	0.160	0.160	9.0	0.8	42.0	30.3	FY22	16.6	0.2	0.9%	0.5%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.3	100.4	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	0.150	0.160	-6.3%	-6.3%	0.150	0.150	2.0	0.3	9.9	34.1	FY22	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.260	-	-7.1%	-	-	-	-	4.4	49.2	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	FY22	11.7	0.6	5.6%	1.0%
Iraqi Islamic Bank	BIIB	not traded	0.500	-	11.1%	-	-	-	-	48.3	94.7	3M23	9.1	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	not traded	0.130	-	-7.1%	-	-	-	-	3.6	24.6	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	41.3	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	56.1	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	83.1	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.7	39.8	FY22	26.1	0.1	0.6%	0.4%
Mosul Bank	BMFI	0.200	0.210	-4.8%	-4.8%	0.200	0.200	10.0	4.4	5.6	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.550	0.540	1.9%	-4.8%	0.550	0.540	8.0	2.7	7.0	104.2	FY22	10.9	0.5	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	56.1	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.260	1.150	9.6%	27.3%	1.280	1.150	77.0	65.7	55.5	286.4	3M23	10.8	1.1	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	FY22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.3	45.5	FY22	m.d.	0.2	0.1%	0.1%
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.380	0.380	0.0%	5.6%	0.380	0.380	4.0	0.7	1.3	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	23.7	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.170	0.180	-5.6%	-10.5%	0.170	0.170	7.0	9.9	15.2	32.2	9M22	14.6	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.780	-	-22.0%	-	-	-	-	0.3	149.5	FY22	94.4	0.8	0.9%	0.4%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	63.7	268.0	FY22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	FY22	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	0.060	0.060	0.0%	0.0%	0.060	0.060	1.0	0.1	3.5	13.6	FY22	m.d.	0.1	0.0%	0.0%
Union Bank	BUOI	0.380	-	-	90.0%	0.380	0.380	4.0	0.0	0.2	72.5	9M22	16.4	0.4	2.8%	1.5%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	FY22	m.d.	1.0	0.4%	0.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	56.4	64.4	FY22	75.7	0.3	0.5%	0.2%
Banking Sector Total								249.0	307.4		5,815.9					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.240	3.200	1.3%	-1.8%	3.250	3.190	143.0	364.0	84.3	501.6	3M23	7.3	1.3	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.630	0.650	-3.1%	-33.7%	0.640	0.630	3.0	0.9	6.9	8.6	6M17	n.v.	0.9	n.v.	n.v.
Fallujah for Construction Mat. (NR)****	IFCM	not traded	3.610	-	-38.8%	-	-	-	-	23.4	12.8	3M23	n.v.	5.3	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.3	8.0	3M23	n.v.	5.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.700	0.710	-1.4%	-27.8%	0.710	0.700	13.0	3.7	7.1	6.6	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.050	1.050	0.0%	1.0%	1.050	1.050	1.0	1.4	1.0	6.0	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.950	0.950	0.0%	-3.1%	0.950	0.950	2.0	0.6	5.0	12.4	FY22	93.6	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	8.000	-	31.1%	-	-	-	-	0.4	9.1	3M23	n.v.	12.9	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.000	-	1.7%	-	-	-	-	2.9	5.7	9M22	9.7	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	not traded	2.100	-	7.7%	-	-	-	-	0.8	1.8	6M22	9.9	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.540	0.6%	10.7%	1.550	1.540	48.0	194.4	5.9	7.0	FY22	m.d.	1.4	0.1%	0.1%
Al-Mansour Pharmaceutical Ind.	IMAP	2.070	2.100	-1.4%	35.3%	2.090	2.070	75.0	57.7	29.3	25.1	3M23	n.v.	2.1	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.9	13.6	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.840	-	-16.0%	-	-	-	-	0.2	3.4	FY13	18.5	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.800	-	-12.5%	-	-	-	-	4.2	15.9	9M22	39.1	n.v.	n.v.	28.8%
Modern Sewing	IMOS	8.850	8.800	0.6%	52.6%	8.850	8.600	5.0	3.9	3.3	13.4	3M23	4.2	4.1	96.7%	81.4%
National Chemical & Plastic Ind.	INCP	1.880	1.900	-1.1%	-3.1%	1.900	1.880	22.0	13.7	3.1	21.6	9M22	m.d.	2.7	1.7%	1.3%
Ready Made Clothes	IRMC	4.200	4.180	0.5%	-21.5%	4.210	4.200	5.0	1.5	6.0	10.1	9M22	69.1	6.2	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.680	0.710	-4.2%	-20.0%	0.700	0.680	6.0	2.4	5.1	8.7	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								323.0	644.3		693.0					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.200	-	31.9%	-	-	-	-	1.1	3.5	9M22	m.d.	30.7	14.9%	11.5%
Baghdad Hotel	HBAG	9.750	9.700	0.5%	-1.5%	9.750	9.750	3.0	1.9	3.0	28.4	6M22	19.3	4.9	25.6%	19.9%
Babylon Hotel	HBAY	not traded	95.000	-	2.2%	-	-	-	-	13.3	143.9	3M23	12.1	11.5	111.1%	85.9%
Ishtar Hotels	HISH	not traded	9.190	-	-7.2%	-	-	-	-	16.4	48.7	9M22	n.v.	8.2	n.v.	n.v.
Mansour Hotel	HMAN	29.000	33.900	-14.5%	-21.6%	30.000	29.000	2.0	0.9	15.6	64.2	9M22	m.d.	24.6	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	6.3	52.1	9M22	38.1	4.2	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	not traded	16.700	-	17.6%	-	-	-	-	8.4	56.6	9M22	67.6	11.0	17.5%	9.5%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	3.2	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.5	1.1	FY22	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								5.0	2.7		417.1					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	30.250	30.010	0.8%	10.0%	30.250	30.250	1.0	1.5	7.3	29.8	9M22	18.5	6.1	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	0.9%	0.8%
Iraqi for General Transp. (UCM)	SIGT	not traded	1.200	-	16.5%	-	-	-	-	1.2	3.5	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.900	1.900	0.0%	1.6%	1.900	1.900	1.0	0.3	7.2	20.2	3M20	18.5	3.4	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	2.910	-	-3.0%	-	-	-	-	13.5	3.3	FY22	18.9	3.1	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	not traded	10.840	-	-7.0%	-	-	-	-	3.2	12.3	9M22	29.8	6.2	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.220	13.240	-0.2%	39.9%	13.250	13.220	7.0	11.4	29.2	228.1	3M23	m.d.	12.3	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.5	1.0	3M23	70.0	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	1.100	-	4.8%	-	-	-	-	0.2	19.0	6M22	n.v.	3.1	n.v.	n.v.
Services Sector Total								9.0	13.2		325.9					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.000	-	-27.0%	-	-	-	-	9.5	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	27.000	-	11.3%	-	-	-	-	5.6	7.4	9M22	23.5	3.5	15.1%	12.7%
Iraqi for Seed Production****	AISP	10.420	10.460	-0.4%	2.7%	10.450	10.360	30.0	38.4	56.0	157.9	9M22	16.4	2.7	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.630	-	-6.0%	-	-	-	-	1.8	9.8	FY21	n.v.	3.0	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded		-	-	-	-	-	-	0.0	-	FY22	m.d.	-	3.5%	3.2%
Agriculture Sector Total								30.0	38.4		196.2					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.470	-	-2.1%	-	-	-	-	0.3	1.8	FY22	8.8	0.4	5.3%	5.0%
Dar Al-Salam for Insurance	NDSA	not traded	0.640	-	-7.2%	-	-	-	-	0.1	3.4	FY22	29.3	0.6	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.400	-	0.0%	-	-	-	-	3.2	2.1	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		27.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL - Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.210	-	5.0%	-	-	-	-	0.6	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	FY22	5.5	0.2	4.4%	3.1%
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	9M22	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.3					
Grand Total								714.0	1,227.1		12,665.4					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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