



RS_Daily Bulletin (Iraq Stock Exchange)

19/04/2023

Chart (1.0): The RSISX Index Performance Since 2009

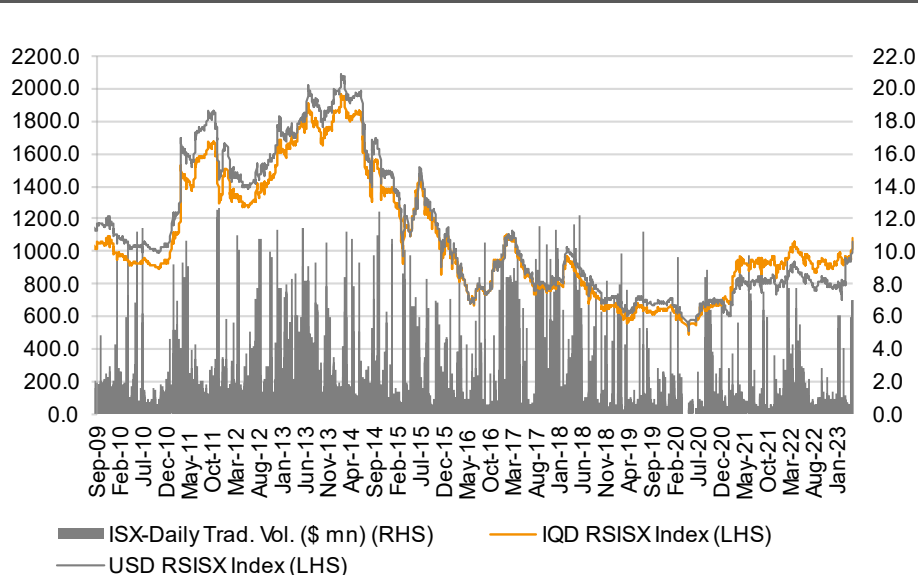


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,078.5	2.7%	18.5%	7.2%
RSISX USD Index	1,060.5	2.7%	36.9%	20.2%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	9,219.9	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	7.0	# of Traded Companies	37
Traded Shares (mn)/d	25,161	# of Companies (Up)	10
Total Trades (#/d)	578	# of Companies (Down)	13
ISX Mcap (IQD bn)	16,770	# of Companies (Not changed)	14
ISX Mcap (\$ mn)	12,705	# of Comp. Suspended from Trading (GA)	0
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	3

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Bank of Baghdad	BBOB	2.440	8.9%	78.1%
Gulf Commercial Bank	BGUC	0.160	6.7%	0.0%
Electronic Industries (UCM)	IELI	0.660	4.8%	-30.5%
Iraqi Land Transport (UCM)	SILT	1.970	3.7%	5.3%
National Bank of Iraq	BNOI	1.300	3.2%	31.3%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Middle East Investment Bank	BIME	0.120	-7.7%	-14.3%
Economy Bank	BEFI	0.150	-6.3%	-16.7%
Iraqi Islamic Bank	BIIB	0.480	-4.0%	6.7%
Al-Ameen for Insurance	NAME	0.460	-2.1%	-4.2%
Ishtar Hotels	HISH	9.000	-2.1%	-9.1%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Zain Al-Iraq Islamic Bank (NR)	BZII	8,414.8	6,374.9	91.3%
Bank of Baghdad	BBOB	185.1	140.2	2.0%
Asiacell Communications PJSC	TASC	153.3	116.1	1.7%
Baghdad Soft Drinks	IBSD	91.4	69.2	1.0%
Mamoura Real-estate Inv.	SMRI	70.4	53.3	0.8%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	26	26.7	20.2
Sell	14	(8.8)	(6.7)
Net Buy (Sell)		17.9	13.6
Non-Iraqi's Share in Total Trading Volume (%)			0.2%

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News from Iraq

Politics

- PM Mohammed S. Al-Sudani received on Tuesday a phone call from the US Secretary of State, Mr. Antony Blinken. During the phone call, they discussed bilateral relations between Iraq and the US and ways to enhance them in various fields. They also discussed the Iraqi government's efforts in economic reform and diversification of development sources and reviewed the performance of the Iraqi security forces. (PMO.iq)
- Undersecretary of the Ministry of Foreign Affairs for Bilateral Relations, Muhammad Hussein Bahr Al-Uloom, met with the Ambassador of Iran to Iraq, Muhammad Kazem Al-Sadiq. During the meeting, bilateral issues between the two countries, in addition to regional issues and developments on the scene and Iraq's positive role in bringing views closer were discussed. (NINA)
- On Tuesday, the Head of the National State Forces Alliance, Ammar al-Hakim, received President Abdullahi Jamal Rashid. The two sides discussed developments in the political scene in Iraq and the region and ways to address internal disputes in a manner consistent with the unity of Iraq and achieving the interests of its people. (NINA)

Economics

- On Tuesday, the CBI issued a new letter to all authorized banks and all providers of electronic payment services and collectors to reduce the dependence on cash and increase the usage of points of sale (POS) in transactions. Accordingly, for the financial transactions with merchants, bank accounts will be open in the Iraqi dinar with the purpose of receiving transaction amounts through POS devices, and prepaid cards will be issued in the Iraqi dinar with a ceiling of IQD13 mn provided that the total monthly transactions will not exceed IQD30 mn. (Bas News)
- On Tuesday, the CBI's advisor, Ihsan Shamran, said that the government supports the package of reforms launched by the CBI, noting that "there is great harmony between the financial authority and the government." He added on that companies and government institutions, including Iraqi Airways are now dealing with Iraqi dinars instead of Dollars, and soon the dealing in Iraqi dinars will extend to the private sector. (INA)
- Iraq's federal government and the KRG have ironed out technical issues essential to resuming northern oil exports from the Turkish port of Ceyhan to international markets, four sources told Reuters on Monday. They will discuss resuming exports, terms, and conditions for pricing crude oil sales through SOMO, the proposed mechanism for paying international oil firms' debts and their share of future oil export sales. However, the timeline for resuming Iraq's northern oil exports remains unclear. (Shafaq News)
- On Tuesday, the head of the Civil Aviation Authority, Imad Abdul Razzaq Al-Asadi, discussed with the Greek Ambassador to Iraq, Georgios Almanos, enhancing prospects for joint cooperation between the two countries to serve the aviation sector. They also mentioned activating an air memorandum of understanding between Iraq and Greece to open flights between the two countries directly and various other national carriers. (NINA)

Iraq Stock Exchange

- ISX will be closed starting from Apr. 20, 2023 (Thursday) to Apr. 24, 2023 (Monday) due to the religious holiday of Eid Al-Fitr. The next session will be held on Apr. 25, 2023 (Tuesday).**

- Financials announced today: 3M23: BIDB, BGUC, BQAB, NAME. FY22 (according to audited financial statements): BBOB.**

International Development Bank (BIDB): Profit before tax increased from IQD0.9 bn in 4Q22 to IQD11.9 bn in 1Q23. Assets grew by 20% q/q to IQD2,240.2 bn at end-3M23 mainly due to the increase in deposits by 22% q/q to IQD1,564.6 bn. Monetary credits increased 4% q/q to IQD879.1 bn. Cash: IQD908.6 bn, +14% q/q.

Gulf Commercial Bank (BGUC): The bank's loss decreased from IQD3.1 bn in 4Q22 to IQD0.1 bn in 1Q23. Assets grew by 1% q/q to IQD634.0 bn at end-3M23. Deposits fell by 3% q/q to IQD224.3 bn. Monetary credits increased 7% q/q to IQD71.1 bn. Cash: IQD252.9 bn, -10% q/q.

Al-Qabedh Islamic Bank (BQAB): The bank turned from IQD3.4 bn profit before tax in 4Q22 into IQD0.5 bn loss in 1Q23. Assets decreased slightly by 0.2% q/q to IQD448.8 bn at end-3M23. Deposits fell by 26% q/q to IQD1.0 bn. Monetary credits stayed at the same level at around IQD190.7 bn. Cash: IQD81.6 bn, +2% q/q.

Al-Ameen Insurance (NAME): Net profit decreased 1% y/y to IQD78.3 mn in 1Q23.

Bank of Baghdad (BBOB): Annual net profit increased 77% y/y to IQD53.2 bn in FY22 mainly due to the increase in net interest income by 156% y/y to IQD35.3 bn. Assets increased 12% y/y to IQD1,724.2 bn at end-FY22 mainly due to the increase in deposits by 13% y/y to IQD1,325.3 bn. Net financial investments grew by 50% y/y to IQD668.3 bn, while net direct credit facilities decreased 26% y/y to IQD89.5 bn. Cash: IQD868.5 bn, -2% y/y.

A cross transaction occurred on 24.7 bn shares of Zain Al-Iraq Islamic Bank (BZII) on Apr. 19, valued at IQD8.4 bn and corresponding to 9.9% of BZII's capital. The buyer was Zain Company for Insurance, and the seller was Saad Fayeeg Mohammed.

ISX will suspend trading of International Islamic Bank (BINT) starting May 18 due to the AGM that will be held on May 23 to discuss and approve 2022 annual financial statements and dividend distribution.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	192	8,677.1	6,573.6	94.1%
Industry	223	224.5	170.1	2.4%
Telecom	53	153.3	116.1	1.7%
Services	35	113.5	86.0	1.2%
Agriculture	58	40.9	31.0	0.4%
Hotels&Tourism	16	10.6	8.0	0.1%
Insurance	1	0.1	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	578.0	9,219.9	6,984.8	100.0%

Chart (1.1): Mcap Breakdown by Sectors

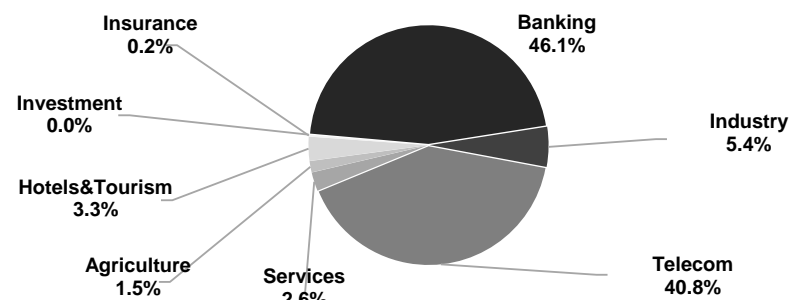


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,734	2.7%	15.1	0.5	1.3%	0.7%
Telecom	2	6,846	19.6%	9.1	1.8	10.0%	5.6%
Industry	20	912	-1.3%	18.5	2.4	8.6%	7.7%
Hotels&Tourism	9	549	-1.4%	28.7	11.0	19.4%	13.4%
Services	11	431	33.1%	19.1	3.1	15.4%	4.9%
Agriculture	7	257	-2.1%	23.5	3.0	7.2%	3.2%
Insurance	5	36	-1.2%	11.1	0.4	4.1%	3.5%
Investment	6	4	-2.2%	5.5	0.5	2.2%	1.6%
Total	103	16,770	9.2%	-	-	-	-
Average	-	-	-	13.5	1.6	6.3%	3.7%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROE (Last)***	Ann. ROA (Last)***
1 Al-Khatem Telecoms	TZNI	3,355	2.42	27.4%	2.42	1.88	0.0%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,832	7.80	7.6%	7.90	7.07	1.3%	FY22	9.1	1.8	19.1%	10.8%
3 Baghdad Soft Drinks	IBSD	498	3.22	-2.4%	4.66	2.68	44.7%	3M23	7.3	1.3	17.7%	16.3%
4 Bank of Baghdad	BBOB	462	2.44	78.1%	2.44	1.10	0.0%	FY22	11.5	1.7	16.1%	3.3%
5 Cihan Bank for Islamic & Finance	BCIH	442	2.29	0.0%	2.29	2.29	0.0%	3M23	56.2	0.7	1.3%	0.8%
6 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	FY22	38.7	1.7	4.4%	2.0%
7 Kurdistan Int. Islamic Bank (UCM)	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	7.0%	2.5%
8 National Bank of Iraq	BNOI	295	1.30	31.3%	1.30	0.81	0.0%	3M23	11.1	1.1	21.2%	2.6%
9 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	FY22	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	228	13.20	39.7%	15.30	2.54	15.9%	3M23	m.d.	12.3	1.1%	1.1%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	FY22	m.d.	1.1	0.7%	0.6%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.4%	0.3%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.0%	0.0%
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	23.7	0.8	12.4%	3.4%
22 Iraqi for Seed Production	AISP	157	10.33	1.8%	12.14	9.49	17.5%	9M22	16.3	2.7	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	FY22	94.4	0.8	0.9%	0.4%
25 Babylon Hotel	HBAY	144	95.00	2.2%	100.00	81.00	5.3%	3M23	12.1	11.5	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	FY22	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	106	0.56	-3.0%	0.65	0.35	15.6%	FY22	11.1	0.5	4.5%	1.8%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	95	0.50	0.0%	0.54	0.38	8.0%	FY22	10.7	0.4	3.6%	2.2%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.800	7.800	0.0%	7.6%	7.800	7.800	53.0	153.3	140.7	1,831.8	FY22	9.1	1.8	19.1%	10.8%
Al-Khatem Telecoms	TZNI	not traded	2.420	-	27.4%	-	-	-	-	0.1	3,354.6	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								53.0	153.3		5,186.4					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.8	189.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	102.3	200.8	FY22	m.d.	1.1	0.7%	0.6%
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	117.2	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	1.6%	1.2%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	m.d.	1.0	0.0%	0.0%
Ashur International Bank	BASH	not traded	0.370	-	5.7%	-	-	-	-	0.4	70.1	FY22	5.9	0.3	5.4%	2.3%
Babylon Bank (UCM)	BBAY	not traded	0.080	-	14.3%	-	-	-	-	0.6	15.2	3M23	5.6	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.440	2.240	8.9%	78.1%	2.480	2.240	79.0	185.1	640.0	462.1	FY22	11.5	1.7	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	2.290	2.290	0.0%	0.0%	2.290	2.290	2.0	0.3	0.0	442.4	3M23	56.2	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	18.0	15.5	8.1	94.7	FY22	10.7	0.4	3.6%	2.2%
Dar Es Salaam Inv. Bank (NR)****	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	24.6	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank	BEFI	0.150	0.160	-6.3%	-16.7%	0.150	0.150	7.0	1.7	41.8	28.4	FY22	15.5	0.1	0.9%	0.5%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.3	100.4	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	0.160	0.150	6.7%	0.0%	0.160	0.160	1.0	0.1	9.9	36.4	3M23	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.260	-	-7.1%	-	-	-	-	4.4	49.2	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.480	0.500	-4.0%	6.7%	0.490	0.480	6.0	3.1	48.3	90.9	3M23	8.8	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.120	0.130	-7.7%	-14.3%	0.120	0.120	9.0	2.6	3.6	22.7	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	33.8	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	54.5	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	39.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.7	39.8	FY22	26.1	0.1	0.6%	0.4%
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.200	0.200	10.0	8.9	5.1	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.560	0.550	1.8%	-3.0%	0.560	0.550	3.0	2.2	7.0	106.1	FY22	11.1	0.5	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	56.1	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.300	1.260	3.2%	31.3%	1.310	1.280	47.0	40.0	55.6	295.5	3M23	11.1	1.1	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	FY22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.3	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.380	0.380	0.0%	5.6%	0.380	0.380	1.0	0.8	1.3	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	23.7	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.170	0.170	0.0%	-10.5%	0.180	0.170	5.0	1.8	15.1	32.2	9M22	14.6	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.780	-	-22.0%	-	-	-	-	0.3	149.5	FY22	94.4	0.8	0.9%	0.4%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	63.7	268.0	FY22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	FY22	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	0.060	0.060	0.0%	0.0%	0.060	0.060	2.0	0.2	3.5	13.6	FY22	m.d.	0.1	0.0%	0.0%
Union Bank	BUOI	not traded	0.380	-	90.0%	-	-	-	-	0.2	72.5	9M22	16.4	0.4	2.8%	1.5%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	FY22	m.d.	1.0	0.4%	0.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	0.340	0.340	0.0%	0.0%	0.340	0.340	2.0	8,414.8	88.0	64.4	FY22	75.7	0.3	0.5%	0.2%
Banking Sector Total								192.0	8,677.1		5,859.4					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.220	3.240	-0.6%	-2.4%	3.230	3.200	63.0	91.4	84.2	498.5	3M23	7.3	1.3	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.660	0.630	4.8%	-30.5%	0.660	0.660	1.0	1.0	6.9	9.0	6M17	n.v.	0.9	n.v.	n.v.
Fallujah for Construction Mat. (NR)****	IFCM	3.690	3.610	2.2%	-37.5%	3.690	3.690	1.0	0.1	23.4	13.1	3M23	n.v.	5.5	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.3	8.0	3M23	n.v.	5.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.690	0.700	-1.4%	-28.9%	0.690	0.690	10.0	2.0	7.1	6.5	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.040	1.050	-1.0%	0.0%	1.040	1.000	4.0	1.2	1.0	6.0	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.940	0.950	-1.1%	-4.1%	0.950	0.940	20.0	3.1	5.0	12.3	FY22	92.6	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	8.000	-	31.1%	-	-	-	-	0.4	9.1	3M23	n.v.	12.9	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.000	-	1.7%	-	-	-	-	2.9	5.7	9M22	9.7	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	2.150	2.100	2.4%	10.3%	2.150	2.150	1.0	0.0	0.8	1.8	6M22	10.2	1.2	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.550	0.0%	10.7%	1.550	1.550	17.0	70.4	5.9	7.0	FY22	m.d.	1.4	0.1%	0.1%
Al-Mansour Pharmaceutical Ind.	IMAP	2.090	2.070	1.0%	36.6%	2.090	2.070	54.0	34.3	29.2	25.3	3M23	n.v.	2.1	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.9	13.6	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.840	-	-16.0%	-	-	-	-	0.2	3.4	FY13	18.5	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.800	-	-12.5%	-	-	-	-	4.2	15.9	9M22	39.1	n.v.	n.v.	28.8%
Modern Sewing	IMOS	8.750	8.850	-1.1%	50.9%	8.750	8.740	8.0	2.4	3.1	13.3	3M23	4.2	4.0	96.7%	81.4%
National Chemical & Plastic Ind.	INCP	1.900	1.880	1.1%	-2.1%	1.900	1.900	11.0	3.7	3.1	21.9	9M22	m.d.	2.7	1.7%	1.3%
Ready Made Clothes	IRMC	4.200	4.200	0.0%	-21.5%	4.200	4.120	10.0	5.7	6.0	10.1	9M22	69.1	6.2	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.680	0.680	0.0%	-20.0%	0.680	0.680	23.0	9.3	5.2	8.7	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								223.0	224.5		690.7					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.200	-	31.9%	-	-	-	-	1.1	3.5	9M22	m.d.	30.7	14.9%	11.5%
Baghdad Hotel	HBAG	9.750	9.750	0.0%	-1.5%	9.750	9.750	5.0	2.1	3.0	28.4	6M22	19.3	4.9	25.6%	19.9%
Babylon Hotel	HBAY	not traded	95.000	-	2.2%	-	-	-	-	13.3	143.9	3M23	12.1	11.5	111.1%	85.9%
Ishtar Hotels	HISH	9.000	9.190	-2.1%	-9.1%	9.000	9.000	11.0	8.6	16.4	47.7	9M22	n.v.	8.1	n.v.	n.v.
Mansour Hotel	HMAN	not traded	29.000	-	-21.6%	-	-	-	-	15.6	64.2	9M22	m.d.	24.6	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	6.3	52.1	9M22	38.1	4.2	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	not traded	16.700	-	17.6%	-	-	-	-	8.3	56.6	9M22	67.6	11.0	17.5%	9.5%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	3.2	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.5	1.1	FY22	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								16.0	10.6		416.1					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	30.250	30.250	0.0%	10.0%	30.250	30.250	1.0	1.5	7.3	29.8	9M22	18.5	6.1	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	-	-	-	-	-	0.0	-	FY22	m.d.	-	0.9%	0.8%
Iraqi for General Transp. (UCM)	SIGT	not traded	1.200	-	16.5%	-	-	-	-	1.2	3.5	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.970	1.900	3.7%	5.3%	1.970	1.900	3.0	40.3	7.3	20.9	3M20	19.1	3.6	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	2.900	2.910	-0.3%	-3.3%	2.900	2.900	2.0	1.0	13.5	3.3	FY22	18.8	3.1	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	10.840	10.840	0.0%	-7.0%	10.840	10.840	1.0	0.2	3.2	12.3	9M22	29.8	6.2	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.200	13.220	-0.2%	39.7%	13.200	13.000	28.0	70.4	29.5	227.8	3M23	m.d.	12.3	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.5	1.0	3M23	70.0	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	1.100	-	4.8%	-	-	-	-	0.2	19.0	6M22	n.v.	3.1	n.v.	n.v.
Services Sector Total								35.0	113.5		326.3					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.000	-	-27.0%	-	-	-	-	9.5	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	27.000	-	11.3%	-	-	-	-	5.4	7.4	9M22	23.5	3.5	15.1%	12.7%
Iraqi for Seed Production****	AISP	10.330	10.420	-0.9%	1.8%	10.420	10.310	58.0	40.9	55.7	156.5	9M22	16.3	2.7	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.630	-	-6.0%	-	-	-	-	1.8	9.8	FY21	n.v.	3.0	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded		-	-	-	-	-	-	0.0	-	FY22	m.d.	-	3.5%	3.2%
Agriculture Sector Total								58.0	40.9		194.9					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	0.460	0.470	-2.1%	-4.2%	0.460	0.460	1.0	0.1	0.3	1.7	3M23	8.6	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.640	-	-7.2%	-	-	-	-	0.1	3.4	FY22	29.3	0.6	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.400	-	0.0%	-	-	-	-	3.2	2.1	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								1.0	0.1		27.6					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL - Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.210	-	5.0%	-	-	-	-	0.6	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	FY22	5.5	0.2	4.4%	3.1%
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	9M22	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.3					
Grand Total								578.0	9,219.9		12,704.6					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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