



RS_Daily Bulletin (Iraq Stock Exchange)

25/04/2023

Chart (1.0): The RSISX Index Performance Since 2009

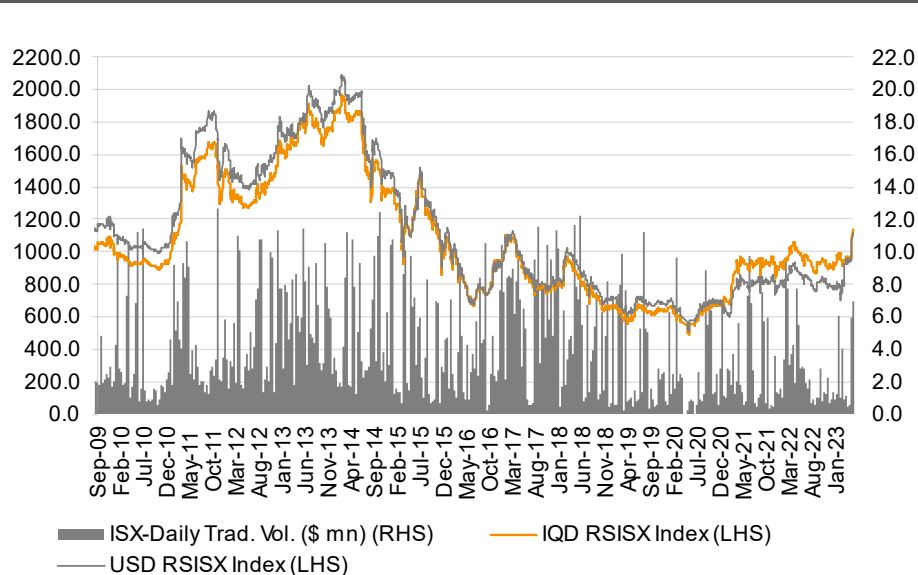


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,138.8	5.6%	25.1%	14.0%
RSISX USD Index	1,119.7	5.6%	44.5%	27.9%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	801.3	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.6	# of Traded Companies	35
Traded Shares (mn)/d	466	# of Companies (Up)	15
Total Trades (#/d)	637	# of Companies (Down)	4
ISX Mcap (IQD bn)	16,921	# of Companies (Not changed)	16
ISX Mcap (\$ mn)	12,819	# of Comp. Suspended from Trading (GA)	0
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	3

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Bank of Baghdad	BBOB	2.790	14.3%	103.6%
Al-Hilal Industries	IHLI	0.750	8.7%	-22.7%
Economy Bank	BEFI	0.160	6.7%	-11.1%
National Bank of Iraq	BNOI	1.380	6.2%	39.4%
Commercial Bank of Iraq	BCOI	0.520	4.0%	4.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al -Khazer for Construction M.	IKHC	1.950	-9.3%	0.0%
Fallujah for Construction Mat. (NR)	IFCM	3.550	-3.8%	-39.8%
Al-Mansour Pharmaceutical Ind.	IMAP	2.080	-0.5%	35.9%
Mamoura Real-estate Inv.	SMRI	13.150	-0.4%	39.2%
-	-	-	-	-

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	320.3	242.6	40.0%
Bank of Baghdad	BBOB	191.4	145.0	23.9%
Asiacell Communications PJSC	TASC	76.2	57.7	9.5%
National Bank of Iraq	BNOI	60.3	45.7	7.5%
Al-Mansour Pharmaceutical Ind.	IMAP	29.3	22.2	3.7%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	21	20.4	15.5
Sell	31	(179.9)	(136.3)
Net Buy (Sell)		(159.5)	(120.8)
Non-Iraqi's Share in Total Trading Volume (%)			12.5%

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News from Iraq

Politics

- On Sunday, Minister of Foreign Affairs, Fuad Hussein, discussed with the Iranian Foreign Minister, Amir Hussein Abdullahian, strengthening aspects of bilateral relations, and the importance of upgrading the horizons of cooperation in all fields to meet the aspirations of the two countries, as well as President Abdullatif Jamal Rashid upcoming visit to Tehran. (NINA)
- On Wednesday, EU's High Representative for Foreign Affairs and Security Policy, Josep Borrell stated that the European Union is looking to strengthen its ties with Iraq as part of its broader geopolitical strategy. He also praised Iraq's efforts in promoting regional dialogue and encouraged all actors to engage constructively in the pursuit of regional cooperation. (Shafaq News)
- On Monday, Foreign Minister Fuad Hussein and his Saudi counterpart, Faisal bin Farhan Al Saud, convened to deliberate on Sudan's dangerous and intricate situation. Hussein expressed his gratitude to the government of Saudi Arabia for their invaluable support in facilitating the safe evacuation of numerous Iraqis from Sudan. (Shafaq News)

Economics

- On Wednesday, Minister of Finance Taif Sami discussed expanding the economic cooperation with the Ambassador of the EU to Iraq, Ville Varjola, and the Canadian Ambassador to Iraq, Gregory Galligan. They talked about ways to strengthen Iraq's bilateral relations with the EU on the one hand, and Canada on the other hand, through the development of cooperation in fields of finance, economy, and investment. (Iraqi News)
- On Sunday, PM Mohammed S. Al-Sudani visited the National Electricity Control Center which is responsible for distributing electricity to the capital, Baghdad, and the governorates. During his visit, the PM stressed the importance of identifying the root cause of the power cuts that citizens have been complaining about as he emphasized that his government's investment in gas and maintenance contracts with General Electric and Siemens is aimed at addressing the long-standing problems with electricity production and distribution. (PMO.iq)
- On Thursday, Deputy PM for Energy Affairs and Minister of Oil Hayan Abdul-Ghani discussed with Lorenta Pfeiffer, Total's regional director in the Middle East and North Africa, moving forward with the implementation of the development and investment plans agreement for associated and free gas projects, clean energy, and the advancement of infrastructure. (INA)
- On Wednesday, Minister of Oil Hayan Abdul-Ghani announced that there are plans to increase the production of the East Baghdad oilfield from 30,000 to 80,000 bpd during his inspection visit to the oilfield. Moreover, he indicated that one of the most important goals of developing this oilfield is to supply power plants with enough quantities of fuel. (Iraqi News)

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	187	364.6	276.2	45.5%
Banking	274	301.7	228.6	37.7%
Telecom	46	76.2	57.7	9.5%
Agriculture	42	29.6	22.4	3.7%
Services	74	22.4	17.0	2.8%
Hotels&Tourism	13	5.3	4.0	0.7%
Insurance	1	1.5	1.1	0.2%
Investment	0	0.0	0.0	0.0%
Grand Total	637.0	801.3	607.1	100.0%

Chart (1.1): Mcap Breakdown by Sectors

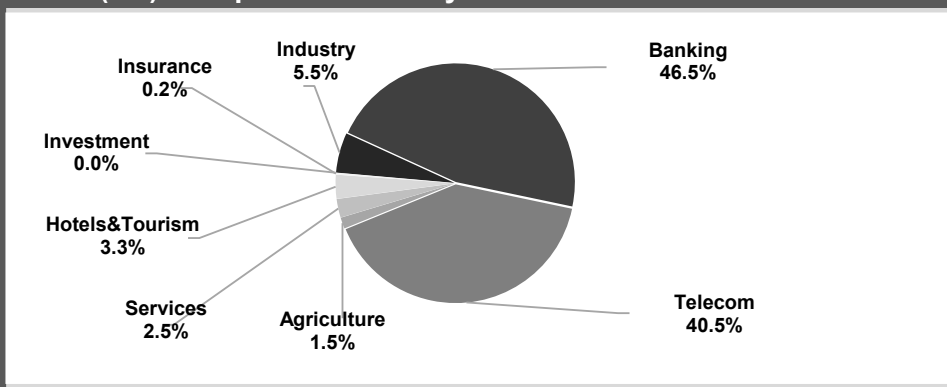


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROE (Last)**	ROA (Last)**
Banking	43	7,861	4.4%	15.5	0.5	1.3%	0.7%
Telecom	2	6,858	19.8%	9.2	1.8	10.0%	5.6%
Industry	20	923	-0.1%	18.5	2.4	8.6%	7.7%
Hotels&Tourism	9	550	-1.2%	28.7	11.0	19.4%	13.4%
Services	11	431	33.1%	19.1	3.1	15.4%	4.9%
Agriculture	7	258	-1.9%	23.5	3.0	7.2%	3.2%
Insurance	5	36	-1.4%	11.1	0.4	4.1%	3.5%
Investment	6	4	-2.2%	5.5	0.5	2.2%	1.6%
Total	103	16,921	10.2%	-	-	-	-
Average	-	-	-	13.7	1.6	6.3%	3.6%

Notes: *Median Price to Book (P/B) ratio of sector companies, **Median ROE and ROA of sector companies, ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROE (Last)***	Ann. ROA (Last)***
1 Al-Khatem Telecoms	TZNI	3,355	2.42	27.4%	2.42	1.88	0.0%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,841	7.84	8.1%	7.90	7.07	0.8%	FY22	9.2	1.8	19.1%	10.8%
3 Bank of Baghdad	BBOB	528	2.79	103.6%	2.79	1.10	0.0%	FY22	13.1	2.0	16.1%	3.3%
4 Baghdad Soft Drinks	IBSD	506	3.27	-0.9%	4.66	2.68	42.5%	3M23	7.4	1.3	17.7%	16.3%
5 Cihan Bank for Islamic & Finance	BCIH	442	2.29	0.0%	2.29	2.29	0.0%	3M23	56.2	0.7	1.3%	0.8%
6 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	FY22	38.7	1.7	4.4%	2.0%
7 National Bank of Iraq	BNOI	314	1.38	39.4%	1.38	0.81	0.0%	3M23	11.8	1.2	21.2%	2.6%
8 Kurdistan Int. Islamic Bank (UCM)	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	7.0%	2.5%
9 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	FY22	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	227	13.15	39.2%	15.30	2.58	16.3%	3M23	m.d.	12.3	1.1%	1.1%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	FY22	m.d.	1.1	0.7%	0.6%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.4%	0.3%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.0%	0.0%
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	23.7	0.8	12.4%	3.4%
22 Iraqi for Seed Production	AISP	157	10.35	2.0%	12.14	9.49	17.3%	9M22	16.3	2.7	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Al Taif Islamic Bank	BTIB	150	0.78	-22.0%	1.25	0.59	60.3%	FY22	94.4	0.8	0.9%	0.4%
25 Babylon Hotel	HBAY	144	95.00	2.2%	100.00	81.00	5.3%	3M23	12.1	11.5	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	FY22	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	110	0.58	0.4%	0.65	0.35	11.6%	FY22	11.5	0.5	4.5%	1.8%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	FY22	m.d.	0.4	0.3%	0.2%
29 Commercial Bank of Iraq	BCOI	98	0.52	4.0%	0.54	0.38	3.8%	FY22	11.1	0.4	3.6%	2.2%
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.840	7.800	0.5%	8.1%	7.850	7.800	46.0	76.2	140.6	1,841.2	FY22	9.2	1.8	19.1%	10.8%
Al-Khatem Telecoms	TZNI	not traded	2.420	-	27.4%	-	-	-	-	0.1	3,354.6	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								46.0	76.2		5,195.8					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	81.9	189.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	100.0	200.8	FY22	m.d.	1.1	0.7%	0.6%
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	118.8	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	FY22	m.d.	-	1.6%	1.2%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	m.d.	1.0	0.0%	0.0%
Ashur International Bank	BASH	0.370	0.370	0.0%	5.7%	0.370	0.370	1.0	0.3	0.4	70.1	FY22	5.9	0.3	5.4%	2.3%
Babylon Bank (UCM)	BBAY	not traded	0.080	-	14.3%	-	-	-	-	0.6	15.2	3M23	5.6	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.790	2.440	14.3%	103.6%	2.790	2.500	138.0	191.4	647.1	528.4	FY22	13.1	2.0	16.1%	3.3%
Cihan Bank for Islamic & Finance	BCIH	2.290	2.290	0.0%	0.0%	2.290	2.290	1.0	0.6	0.0	442.4	3M23	56.2	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.520	0.500	4.0%	4.0%	0.520	0.510	11.0	12.8	7.8	98.5	FY22	11.1	0.4	3.6%	2.2%
Dar Es Salaam Inv. Bank (NR)****	BDSI	ISC	0.130	-	0.0%	-	-	-	-	0.0	24.6	3M18	m.d.	0.4	11.7%	2.3%
Economy Bank	BEFI	0.160	0.150	6.7%	-11.1%	0.160	0.160	6.0	0.8	41.5	30.3	FY22	16.6	0.2	0.9%	0.5%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.6	100.4	FY22	m.d.	0.4	0.3%	0.2%
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	not traded	0.160	-	0.0%	-	-	-	-	9.9	36.4	3M23	m.d.	0.2	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.260	-	-7.1%	-	-	-	-	4.4	49.2	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.480	0.480	0.0%	6.7%	0.490	0.470	11.0	2.4	48.9	90.9	3M23	8.8	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.120	0.120	0.0%	-14.3%	0.120	0.120	12.0	13.2	3.6	22.7	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.8	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	51.9	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank (UCM)	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	39.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.7	39.8	FY22	26.1	0.1	0.6%	0.4%
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.200	0.200	8.0	3.2	4.7	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.580	0.560	3.6%	0.4%	0.580	0.580	14.0	12.6	7.2	109.8	FY22	11.5	0.5	4.5%	1.8%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	57.0	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.380	1.300	6.2%	39.4%	1.380	1.330	58.0	60.3	56.0	313.6	3M23	11.8	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	FY22	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.6	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	0.390	0.380	2.6%	8.3%	0.390	0.380	3.0	1.7	1.3	73.9	3M23	8.7	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	23.7	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.170	0.170	0.0%	-10.5%	0.180	0.170	10.0	2.2	15.1	32.2	9M22	14.6	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.780	-	-22.0%	-	-	-	-	0.3	149.5	FY22	94.4	0.8	0.9%	0.4%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	64.5	268.0	FY22	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	FY22	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	0.060	0.060	0.0%	0.0%	0.060	0.060	1.0	0.1	3.5	13.6	FY22	m.d.	0.1	0.0%	0.0%
Union Bank	BUOI	not traded	0.380	-	90.0%	-	-	-	-	0.2	72.5	9M22	16.4	0.4	2.8%	1.5%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	FY22	m.d.	1.0	0.4%	0.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	89.3	64.4	FY22	75.7	0.3	0.5%	0.2%
Banking Sector Total								274.0	301.7		5,955.3					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
2.																
Baghdad for Packing Materials (NR)	IBPM	2.000	2.000	-	-	2.000	2.000	1.0	0.0	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.270	3.220	1.6%	-0.9%	3.280	3.220	114.0	320.3	84.9	506.2	3M23	7.4	1.3	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.660	0.660	0.0%	-30.5%	0.660	0.660	1.0	0.1	6.8	9.0	6M17	n.v.	0.9	n.v.	n.v.
Fallujah for Construction Mat. (NR)****	IFCM	3.550	3.690	-3.8%	-39.8%	3.680	3.550	5.0	5.4	23.7	12.6	3M23	n.v.	5.3	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.3	8.0	3M23	n.v.	5.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.750	0.690	8.7%	-22.7%	0.750	0.700	11.0	2.4	7.1	7.0	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.040	-	0.0%	-	-	-	-	1.0	6.0	9M22	n.v.	n.v.	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.960	0.940	2.1%	-2.0%	0.960	0.940	6.0	0.7	5.0	12.5	FY22	94.5	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	8.000	8.000	0.0%	31.1%	8.000	8.000	2.0	3.5	0.4	9.1	3M23	n.v.	12.9	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	15.000	-	1.7%	-	-	-	-	2.9	5.7	9M22	9.7	3.0	29.5%	19.3%
Al -Khazer for Construction M.	IKHC	1.950	2.150	-9.3%	0.0%	2.000	1.950	10.0	2.0	0.8	1.6	6M22	9.2	1.1	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.7	7.0	FY22	m.d.	1.4	0.1%	0.1%
Al-Mansour Pharmaceutical Ind.	IMAP	2.080	2.090	-0.5%	35.9%	2.080	2.060	29.0	29.3	28.6	25.2	3M23	n.v.	2.1	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	4.0	13.6	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.840	-	-16.0%	-	-	-	-	0.2	3.4	FY13	18.5	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.800	-	-12.5%	-	-	-	-	4.2	15.9	9M22	39.1	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	8.750	-	50.9%	-	-	-	-	2.6	13.3	3M23	4.2	4.0	96.7%	81.4%
National Chemical & Plastic Ind.	INCP	1.920	1.900	1.1%	-1.0%	1.920	1.920	1.0	0.1	3.0	22.1	9M22	m.d.	2.7	1.7%	1.3%
Ready Made Clothes	IRMC	4.200	4.200	0.0%	-21.5%	4.300	4.200	5.0	0.5	6.1	10.1	9M22	69.1	6.2	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.700	0.680	2.9%	-17.6%	0.700	0.680	2.0	0.4	5.1	8.9	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								187.0	364.6		698.9					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.200	-	31.9%	-	-	-	-	1.1	3.5	9M22	m.d.	30.7	14.9%	11.5%
Baghdad Hotel	HBAG	not traded	9.750	-	-1.5%	-	-	-	-	3.0	28.4	6M22	19.3	4.9	25.6%	19.9%
Babylon Hotel	HBAY	not traded	95.000	-	2.2%	-	-	-	-	13.4	143.9	3M23	12.1	11.5	111.1%	85.9%
Ishtar Hotels	HISH	9.100	9.000	1.1%	-8.1%	9.100	9.100	12.0	4.6	16.5	48.3	9M22	n.v.	8.1	n.v.	n.v.
Mansour Hotel	HMAN	29.000	29.000	0.0%	-21.6%	29.000	29.000	1.0	0.7	15.8	64.2	9M22	m.d.	24.6	21.4%	15.4%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	6.3	52.1	9M22	38.1	4.2	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	not traded	16.700	-	17.6%	-	-	-	-	8.3	56.6	9M22	67.6	11.0	17.5%	9.5%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	3.1	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.4	1.1	FY22	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								13.0	5.3		416.6					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	1.500	1.500	0.0%	0.0%	1.500	1.500	3.0	0.1	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	31.100	30.250	2.8%	13.1%	31.100	31.000	6.0	6.5	7.4	30.6	9M22	19.0	6.3	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	0.0%	-	-	-	-	0.0	-	FY22	m.d.	-	0.9%	0.8%
Iraqi for General Transp. (UCM)	SIGT	not traded	1.200	-	16.5%	-	-	-	-	1.2	3.5	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.970	-	5.3%	-	-	-	-	7.3	20.9	3M20	19.1	3.6	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	2.900	-	-3.3%	-	-	-	-	13.6	3.3	FY22	18.8	3.1	15.4%	15.1%
Al-Mosul for Funfairs	SMOF	not traded	10.840	-	-7.0%	-	-	-	-	3.0	12.3	9M22	29.8	6.2	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	13.150	13.200	-0.4%	39.2%	13.150	13.000	9.0	11.1	29.8	226.9	3M23	m.d.	12.3	1.1%	1.1%
AL-Nukhba for Construction	SNUC	0.660	0.660	0.0%	17.9%	0.660	0.660	56.0	4.6	0.6	1.0	3M23	70.0	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	1.100	-	4.8%	-	-	-	-	0.2	19.0	6M22	n.v.	3.1	n.v.	n.v.
Services Sector Total								74.0	22.4		326.2					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.000	5.000	0.0%	-27.0%	5.000	5.000	1.0	0.5	9.6	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	27.000	-	11.3%	-	-	-	-	4.4	7.4	9M22	23.5	3.5	15.1%	12.7%
Iraqi for Seed Production****	AISP	10.350	10.330	0.2%	2.0%	10.400	10.330	41.0	29.1	52.7	156.8	9M22	16.3	2.7	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.630	-	-6.0%	-	-	-	-	1.7	9.8	FY21	n.v.	3.0	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	FY22	m.d.	-	3.5%	3.2%
Agriculture Sector Total								42.0	29.6		195.2					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	FY22	11.2	0.4	3.4%	2.5%
Al-Ameen for Insurance	NAME	not traded	0.460	-	-4.2%	-	-	-	-	0.3	1.7	3M23	8.6	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	0.630	0.640	-	-	0.630	0.630	1.0	1.5	0.1	3.3	FY22	28.8	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.400	-	0.0%	-	-	-	-	3.2	2.1	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								1.0	1.5		27.5					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.210	-	5.0%	-	-	-	-	0.6	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	FY22	5.5	0.2	4.4%	3.1%
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	9M22	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.3					
Grand Total								637.0	801.3		12,818.8					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Best Brokerage House in Iraq
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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013. (Arranger of the deal: Rabee Securities (RS))

Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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