



RS_Daily Bulletin (Iraq Stock Exchange)

07/05/2023

Chart (1.0): The RSISX Index Performance Since 2009

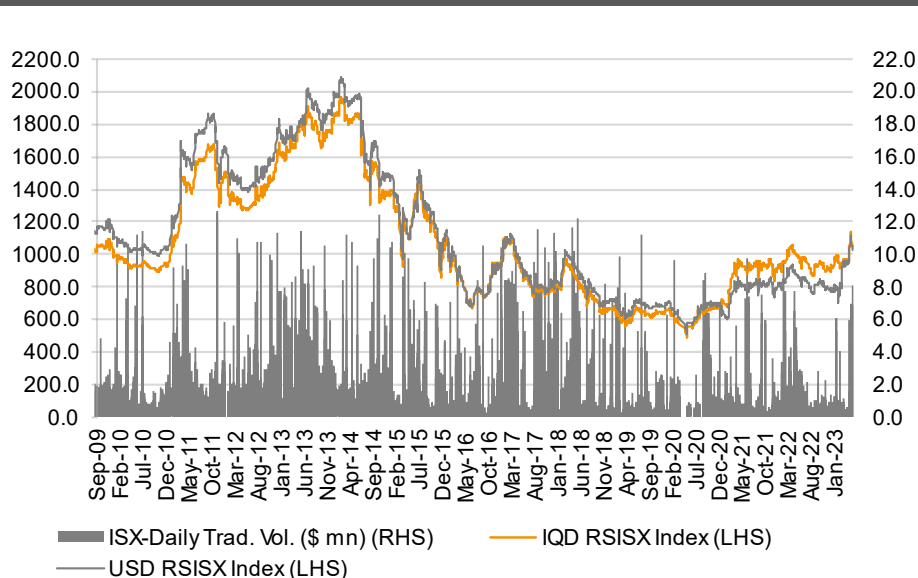


Table (1.0): RSISX Index Return

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,042.6	-0.6%	14.5%	5.0%
RSISX USD Index	1,025.2	-0.6%	32.3%	17.7%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	8,989.2	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	6.8	# of Traded Companies	33
Traded Shares (mn)/d	25,266	# of Companies (Up)	4
Total Trades (#/d)	537	# of Companies (Down)	13
ISX Mcap (IQD bn)	16,528	# of Companies (Not changed)	16
ISX Mcap (\$ mn)	12,521	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	2

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Hilal Industries	IHLI	0.730	2.8%	-24.7%
Baghdad Passengers Transport	SBPT	31.250	0.8%	13.6%
National Bank of Iraq	BNOI	1.330	0.8%	34.3%
Iraqi For Tufted Carpets	IITC	15.600	0.6%	5.8%
-	-	-	-	-

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Sumer Commercial Bank	BSUC	0.160	-11.1%	-15.8%
Al-Khair for Financial Inv. (UCM)	VKHF	0.200	-4.8%	0.0%
Modern Sewing	IMOS	8.500	-2.9%	46.6%
Al -Khazer for Construction M.	IKHC	1.900	-2.6%	-2.6%
Bank of Baghdad	BBOB	2.290	-2.1%	67.2%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Zain Al-Iraq Islamic Bank (NR)	BZII	8,415.0	6,375.0	93.6%
Al-Mansour Pharmaceutical Ind.	IMAP	208.8	158.2	2.3%
Bank of Baghdad	BBOB	127.9	96.9	1.4%
Baghdad Soft Drinks	IBSD	53.1	40.2	0.6%
Sumer Commercial Bank	BSUC	34.1	25.8	0.4%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	0	0.0	0.0
Sell	0	0.0	0.0
Net Buy (Sell)		0.0	0.0
Non-Iraqi's Share in Total Trading Volume (%)			0.0%

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News from Iraq

Politics

- On Saturday, Foreign Minister Fuad Hussein arrived in Cairo to participate in the two emergency ministerial meetings of the Arab League Council, which will be hosted by the Arab League. The meetings will discuss the fighting in Sudan and the prospect of Syria's return to the Arab League. (INA)
- Undersecretary of the Ministry of Foreign Affairs for Political Planning Affairs, Hisham Al-Alawi, met with the Syrian Ambassador to Iraq, Satam Al-Dandah. During the meeting, both sides discussed bilateral relations and a number of issues of common concern in the field of research and strategic studies. (NINA)
- The Minister of Justice Khaled Shwani signed with his Moroccan counterpart Abdel Latif Wehbe a memorandum of cooperation in the legal and justice fields, training and exchanging experiences between the two countries, during his visit to Morocco. (NINA)

Economics

- The spokesman for the General Secretariat of the Cabinet, Haider Majeed, said that the PM Mohammed S. Al-Sudani, directed the ministries and entities not associated with a ministry and all governorates, to speed up the implementation of points of sale with the electronic payment system (POS) and exert tireless efforts for that. (INA)
- On Thursday, Minister of Oil, Hayan Abdul-Ghani, received Jordan's Minister of Energy and Mineral Resources, Saleh Ali Hamid Al-Kharabsheh. During the meeting, they agreed to renew the contract for Iraq to export 10,000 bpd of crude oil to Jordan, starting this month. (Iraqi Business News)
- On Saturday, PM Mohammed S. Al-Sudani received the Iranian Minister of Energy, Ali Akbar Mehrabian, and his accompanying delegation. They discussed areas of joint cooperation and strategies to tackle the challenges faced by the energy sector, both regionally and internationally as well as various aspects of electricity sector including the provision of electric power to the Iraqi national grid from Iran. (PMO.iq)
- On Saturday, Energy Minister Ali Akbar Mehrabian said that Iraq and Iran agreed to resume the work of the joint water committee between the two countries within the framework of bilateral treaties, after it was suspended for the previous period. (NINA)
- The Governor of Kirkuk, Rakan Saeed Al-Jubouri, received the Australian Ambassador to Iraq, Paula Ganley. During the meeting, they discussed opportunities for cooperation in the agricultural, economic and trade fields in the light of cooperation between Iraq and Australia. (NINA)

Iraq Stock Exchange

- Financials announced today: 3M23: BBOB, BMNS, BQUR, SIBD, AREB. FY22 (according to audited financial statements): BGUC, BQUR.**

Bank of Baghdad (BBOB): Net profit increased 37% q/q to IQD25.1 bn in 1Q23 mainly due to the increase in net FX income by 49% q/q to IQD11.5 bn, decrease in total expenses by 24% q/q to IQD7.3 bn, and decline in provision for expected credit losses by 64% to IQD1.3 bn. Assets increased 5% q/q to IQD1,817.5 bn at end-1Q23 mainly due to the increase in other liabilities by 170% q/q to IQD82.3 bn, and customers' deposits by 2% q/q to IQD1,341.1 bn. Financial assets at amortized costs went up by 8% q/q to IQD715.6 bn, while net direct credit facilities decreased 23% q/q to IQD68.9 bn. Cash and balances: IQD922.5 bn, +6% q/q.

Al-Mansour Bank (BMNS): Net profit went up by 26% q/q to IQD4.6 bn in 1Q23 mainly due to the increase in net interest income by 28% q/q to IQD5.6 bn. Assets increased 11% q/q to IQD821.2 bn at end-1Q23 mainly due to the increase in customer deposits by 16% q/q to IQD447.2 bn. Net direct credit facilities grew by 3% q/q to IQD173.0 bn. Cash and balances: IQD522.3 bn, +19% q/q.

Al-Qurtas Islamic Bank (BQUR) (according to unconsolidated financial statements): The bank turned from IQD0.7 bn net profit in 4Q22 into IQD0.9 bn loss in 1Q23. Assets increased 7% q/q to IQD312.6 bn at end-3M23 mainly due to the increase in deposits by 73% q/q to IQD38.3 bn. Islamic financing grew by 40% q/q to IQD78.7 bn. Cash and balances: IQD146.3 bn, -4% q/q.

Ibdaa Al-Sharq Al-Awsat General Contract (SIBD): Net loss increased from IQD48.3 mn in 1Q22 to IQD56.0 mn in 1Q23.

AL -Rebass for Poultry & Feed (AREB): Net profit increased from IQD45.8 mn in 1Q22 to IQD1.2 bn in 1Q23.

Gulf Commercial Bank (BGUC): Annual net loss increased from IQD5.0 bn in FY21 to IQD5.1 bn in FY22. The bank increased gross profit by 42% y/y to IQD12.7 bn mainly due to the increase in net commissions and other income; however, the bank recorded loss in FY22 because total expenses increased 27% y/y to IQD17.9 bn and exceeded the amount of gross profit. Assets increased 3% y/y to IQD553.1 bn at end-FY22 mainly due to the increase in customers' deposits by 10% y/y to IQD225.4 bn. Financial assets at amortized costs grew by 849% y/y to IQD28.9 bn, while net direct credit facilities decreased 18% y/y to IQD91.9 bn. Cash and balances: IQD280.1 bn, +4% y/y.

Al-Qurtas Islamic Bank (BQUR) (according to unconsolidated financial statements): The bank turned from IQD0.7 bn annual net profit in FY21 into IQD2.2 bn net loss in FY22. Assets decreased 8% y/y to IQD292.1 bn at end-FY22 mainly due to the decline deposits by 55% y/y to IQD22.1 bn. Islamic fundings increased 2% y/y to IQD56.3 bn. Cash and balances: IQD152.1 bn, -12% y/y.

A cross transaction occurred on 24.8 bn shares of Zain Al-Iraq Islamic Bank for Investment (BZII) on May 7, valued at IQD8.4 bn and corresponding to 9.9% of BZII's capital. The buyer was Zain Iraq Real Estate Investments Company, and the seller was Shereen Abdullah Mohamed.

ISX will suspend trading of Al-Ameen Investments (VAMF) starting May 22 due to the AGM that will be held on May 25 to discuss and approve 2022 annual financial statements, adopt the cumulative voting method, and elect five original and five alternative board members. (The company name in the announcement was changed from Al-Ameen Insurance (NAME) to Al-Ameen Investments (VAMF) by the ISX)

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	142	8,612.0	6,524.3	95.8%
Industry	285	294.7	223.3	3.3%
Agriculture	28	30.1	22.8	0.3%
Hotels&Tourism	26	23.0	17.4	0.3%
Services	33	15.0	11.3	0.2%
Telecom	14	14.2	10.8	0.2%
Investment	9	0.2	0.1	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	537.0	8,989.2	6,810.0	100.0%

Chart (1.1): Mcap Breakdown by Sectors

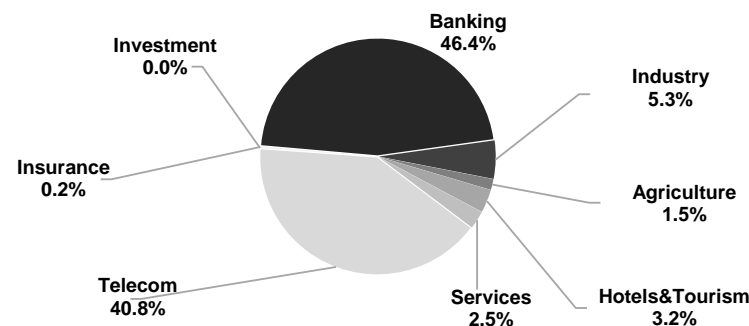


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,668	1.8%	11.0	0.5	1.7%	0.9%
Telecom	2	6,751	17.9%	9.0	1.8	10.0%	5.6%
Industry	20	874	-5.3%	16.8	2.3	8.6%	8.5%
Hotels&Tourism	9	532	-4.4%	38.1	9.9	21.5%	15.7%
Services	11	413	27.7%	24.0	2.7	10.0%	3.1%
Agriculture	7	249	-5.3%	47.4	3.0	4.1%	3.0%
Insurance	5	37	-0.6%	13.5	0.5	3.6%	3.1%
Investment	6	4	-3.7%	5.5	0.5	2.2%	1.6%
Total	102	16,528	7.6%	-	-	-	-
Average	-	-	-	12.2	1.5	6.3%	3.8%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.42	1.88	1.3%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,801	7.67	5.8%	7.90	7.07	3.0%	FY22	9.0	1.7	19.1%	10.8%
3 Baghdad Soft Drinks	IBSD	472	3.05	-7.6%	4.66	2.68	52.8%	3M23	6.9	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	442	2.29	0.0%	2.29	2.29	0.0%	3M23	56.2	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	434	2.29	67.2%	2.79	1.10	21.8%	3M23	8.3	1.6	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	FY22	38.7	1.7	4.4%	2.0%
7 Kurdistan Int. Islamic Bank	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	7.0%	2.5%
8 National Bank of Iraq	BNOI	302	1.33	34.3%	1.38	0.81	3.8%	3M23	11.4	1.2	21.2%	2.6%
9 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	3M23	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	217	12.55	32.8%	15.30	2.93	21.9%	3M23	m.d.	11.7	1.1%	1.1%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	FY22	m.d.	1.1	0.7%	0.6%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.4%	0.3%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	9M22	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.0	0.0%	0.0%
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	9M22	m.d.	1.0	0.8%	0.6%
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	9M22	33.7	1.0	1.7%	1.4%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	23.7	0.8	12.4%	3.4%
22 Al Taif Islamic Bank	BTIB	163	0.85	-15.0%	1.25	0.59	47.1%	FY22	m.d.	0.8	0.9%	0.4%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	150	9.91	-2.4%	12.14	9.49	22.5%	9M22	15.6	2.6	16.6%	2.5%
25 Babylon Hotel	HBAY	144	95.00	2.2%	100.00	83.00	5.3%	3M23	12.1	11.5	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	106	0.56	-3.0%	0.65	0.35	15.6%	3M23	9.4	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	m.d.	0.4	n.v.	n.v.
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	95	0.50	0.0%	0.54	0.38	8.0%	FY22	10.7	0.4	3.6%	2.2%

Notes:

*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.670	7.700	-0.4%	5.8%	7.710	7.670	14.0	14.2	122.8	1,801.3	FY22	9.0	1.7	19.1%	10.8%
Al-Khatem Telecoms	TZNI	not traded	2.390	-	25.8%	-	-	-	-	0.1	3,313.0	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								14.0	14.2		5,114.3					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.5	189.4	9M22	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	94.1	200.8	FY22	m.d.	1.1	0.7%	0.6%
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	116.6	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	FY22	m.d.	1.0	0.0%	0.0%
Ashur International Bank	BASH	0.370	0.370	0.0%	5.7%	0.370	0.370	8.0	2.7	0.4	70.1	FY22	5.9	0.3	5.4%	2.3%
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.6	13.3	3M23	4.9	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.290	2.340	-2.1%	67.2%	2.350	2.280	77.0	127.9	673.0	433.7	3M23	8.3	1.6	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.290	-	0.0%	-	-	-	-	0.0	442.4	3M23	56.2	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	11.0	14.0	7.9	94.7	FY22	10.7	0.4	3.6%	2.2%
Economy Bank	BEFI	GA	0.160	-	-11.1%	-	-	-	-	40.7	30.3	FY22	16.6	0.2	1.0%	0.5%
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.2	100.4	3M23	m.d.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	not traded	0.150	-	-6.3%	-	-	-	-	9.8	34.1	3M23	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	4.4	47.3	9M22	m.d.	0.2	0.8%	0.3%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.490	-	8.9%	-	-	-	-	48.1	92.8	3M23	8.9	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.130	0.130	0.0%	-7.1%	0.130	0.130	3.0	4.6	3.6	24.6	FY22	m.d.	0.1	0.0%	0.0%
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.8	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	46.1	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	39.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.200	0.200	3.0	1.1	4.2	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.560	0.560	0.0%	-3.0%	0.560	0.550	19.0	10.5	7.1	106.1	3M23	9.4	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	9M22	m.d.	1.0	0.8%	0.6%
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	55.8	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.330	1.320	0.8%	34.3%	1.330	1.330	2.0	1.4	55.3	302.3	3M23	11.4	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.2	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	33.7	1.0	1.7%	1.4%
Credit Bank of Iraq (NR)	BROI	not traded	0.390	-	8.3%	-	-	-	-	1.3	73.9	3M23	8.7	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	23.7	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.160	0.180	-11.1%	-15.8%	0.180	0.160	16.0	34.1	14.6	30.3	9M22	13.8	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.850	0.850	0.0%	-15.0%	0.850	0.850	1.0	0.9	0.3	162.9	FY22	m.d.	0.8	0.9%	0.4%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	45.3	268.0	3M23	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.060	-	0.0%	-	-	-	-	3.4	13.6	FY22	m.d.	0.1	0.0%	0.0%
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	FY22	m.d.	1.0	0.4%	0.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	0.340	0.340	0.0%	0.0%	0.340	0.340	2.0	8,415.0	119.0	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								142.0	8,612.0		5,809.1					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.050	3.050	0.0%	-7.6%	3.080	3.050	31.0	53.1	84.4	472.1	3M23	6.9	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.650	0.650	0.0%	-31.6%	0.650	0.640	16.0	7.5	6.7	8.9	6M17	n.v.	0.9	n.v.	n.v.
Fallujah for Construction Mat. (NR)****	IFCM	3.320	3.360	-1.2%	-43.7%	3.350	3.300	17.0	17.7	23.5	11.8	3M23	n.v.	4.9	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.3	8.0	3M23	n.v.	5.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.730	0.710	2.8%	-24.7%	0.750	0.720	6.0	2.3	7.0	6.8	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.040	-	0.0%	-	-	-	-	0.9	6.0	3M23	15.6	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.930	0.930	0.0%	-5.1%	0.930	0.930	3.0	0.3	4.8	12.2	FY22	91.6	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	8.000	-	31.1%	-	-	-	-	0.4	9.1	3M23	n.v.	12.9	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	15.600	15.500	0.6%	5.8%	15.600	15.500	3.0	1.2	2.9	5.9	FY22	8.9	2.4	29.3%	22.0%
Al -Khazer for Construction M.	IKHC	1.900	1.950	-2.6%	-2.6%	1.900	1.900	1.0	1.0	0.8	1.6	6M22	9.0	1.1	12.5%	9.3%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.9	7.0	FY22	m.d.	1.4	0.1%	0.1%
Al-Mansour Pharmaceutical Ind.	IMAP	2.060	2.060	0.0%	34.6%	2.070	2.040	200.0	208.8	32.8	25.0	3M23	n.v.	2.1	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	3.9	13.6	9M22	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.820	-	-18.0%	-	-	-	-	0.2	3.3	FY13	18.1	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.800	-	-12.5%	-	-	-	-	4.1	15.9	9M22	39.1	n.v.	n.v.	28.8%
Modern Sewing	IMOS	8.500	8.750	-2.9%	46.6%	8.500	7.750	3.0	1.8	2.4	12.9	3M23	4.1	3.9	96.7%	81.4%
National Chemical & Plastic Ind.	INCP	not traded	1.900	-	-2.1%	-	-	-	-	2.8	21.9	9M22	m.d.	2.7	1.7%	1.3%
Ready Made Clothes	IRMC	4.200	4.200	0.0%	-21.5%	4.200	4.170	3.0	0.5	6.0	10.1	9M22	69.1	6.2	9.0%	4.9%
The Light and Mining Ind. (UCM)	ITLI	0.690	0.700	-1.4%	-18.8%	0.690	0.690	2.0	0.7	5.0	8.8	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								285.0	294.7		662.5					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	12.000	12.000	0.0%	29.7%	12.000	12.000	6.0	4.3	1.1	3.4	9M22	m.d.	30.2	14.9%	11.5%
Baghdad Hotel	HBAG	9.500	9.550	-0.5%	-4.0%	9.500	9.500	1.0	0.1	3.0	27.7	6M22	18.8	4.8	25.6%	20.0%
Babylon Hotel	HBAY	not traded	95.000	-	2.2%	-	-	-	-	2.4	143.9	3M23	12.1	11.5	111.1%	85.9%
Ishtar Hotels	HISH	8.600	8.700	-1.1%	-13.1%	8.610	8.500	10.0	9.2	16.3	45.6	9M22	n.v.	7.7	n.v.	n.v.
Mansour Hotel	HMAN	27.000	27.000	0.0%	-27.0%	28.000	27.000	7.0	7.6	15.5	59.8	3M23	58.3	18.4	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	6.2	52.1	9M22	38.1	4.2	10.5%	10.0%
Palestine Hotel (UCM)	HPAL	15.050	15.250	-1.3%	6.0%	15.050	15.000	2.0	1.9	8.0	51.0	9M22	60.9	9.9	17.5%	9.5%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	3.0	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.4	1.1	FY22	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								26.0	23.0		403.2					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	9M22	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	31.250	31.000	0.8%	13.6%	31.250	31.250	3.0	4.3	7.4	30.8	9M22	19.1	6.3	38.7%	27.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	not traded	1.200	-	16.5%	-	-	-	-	1.1	3.5	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.790	-	-4.3%	-	-	-	-	7.0	19.0	3M20	17.4	3.2	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.000	3.000	0.0%	0.0%	3.010	3.000	27.0	9.1	13.3	3.4	3M23	m.d.	2.5	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	10.500	-	-9.9%	-	-	-	-	2.9	11.9	9M22	28.9	6.0	22.9%	15.8%
Mamoura Real-estate Inv.	SMRI	12.550	12.800	-2.0%	32.8%	12.700	12.550	3.0	1.6	29.3	216.6	3M23	m.d.	11.7	1.1%	1.1%
AL-Nukhba for Construction	SNUC	GA	0.660	-	17.9%	-	-	-	-	0.6	1.0	3M23	70.0	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	1.050	-	0.0%	-	-	-	-	0.2	18.1	6M22	n.v.	2.9	n.v.	n.v.
Services Sector Total								33.0	15.0		313.0					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.000	5.000	0.0%	-27.0%	5.000	5.000	2.0	2.8	9.5	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	27.000	-	11.3%	-	-	-	-	3.3	7.4	3M23	78.9	3.2	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.910	9.990	-0.8%	-2.4%	10.000	9.900	26.0	27.3	51.1	150.2	9M22	15.6	2.6	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.630	-	-6.0%	-	-	-	-	1.7	9.8	FY21	n.v.	3.0	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								28.0	30.1		188.5					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.520	-	8.3%	-	-	-	-	0.3	2.0	3M23	9.8	0.5	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.630	-	-8.7%	-	-	-	-	0.1	3.3	FY22	28.8	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.400	-	0.0%	-	-	-	-	3.2	2.1	9M22	n.v.	0.4	n.v.	n.v.
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	9M22	11.0	1.9	18.6%	11.4%
Insurance Sector Total								0.0	0.0		27.7					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	0.200	0.210	-4.8%	0.0%	0.200	0.200	9.0	0.2	0.6	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	FY22	5.5	0.2	4.4%	3.1%
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								9.0	0.2		3.2					
Grand Total								537.0	8,989.2		12,521.5					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of “The Best Financial Broker in Iraq”.



Best Brokerage House in Iraq
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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))

Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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