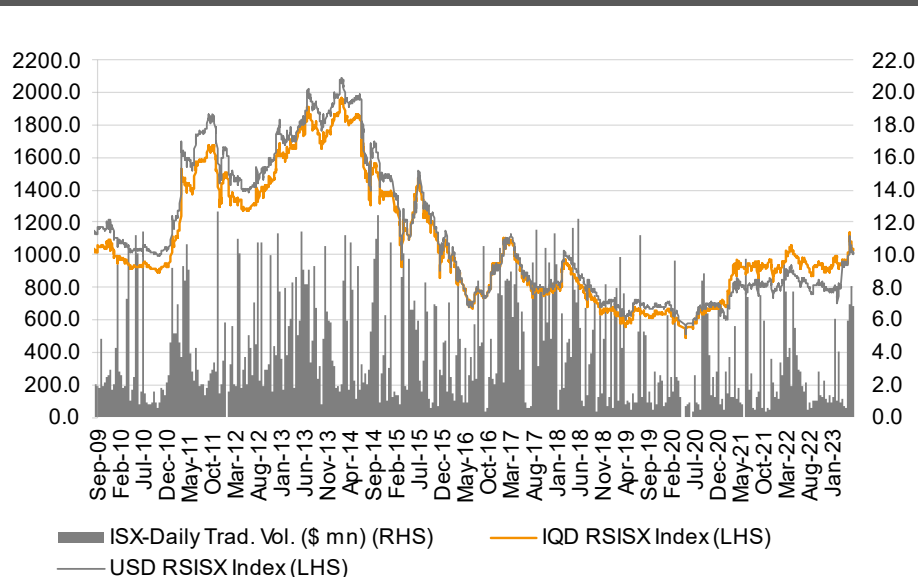




**RS\_Daily Bulletin (Iraq Stock Exchange)**

**17/05/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Change**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,022.2	-0.02%	12.3%	4.7%
RSISX USD Index	1,005.1	-0.02%	29.7%	17.8%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	641.5	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.5	# of Traded Companies	39
Traded Shares (mn)/d	587	# of Companies (Up)	13
Total Trades (#/d)	601	# of Companies (Down)	12
ISX Mcap (IQD bn)	16,574	# of Companies (Not changed)	14
ISX Mcap (\$ mn)	12,556	# of Comp. Suspended from Trading (GA)	0
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	2

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Sumer Commercial Bank	BSUC	0.170	6.3%	-10.5%
Al-Ahlyia for Agricultural Prod.	AAHP	1.000	5.3%	14.3%
Iraqi for General Transp. (UCM)	SIGT	1.300	4.0%	26.2%
Ishtar Hotels	HISH	9.250	3.9%	-6.6%
Ready Made Clothes	IRMC	4.050	3.8%	-24.3%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Gulf Insurance&Reinsurance	NGIR	0.340	-15.0%	-15.0%
National Company for Tourism Inv.	HNTI	10.000	-7.0%	-2.7%
Al -Khazer for Construction M.	IKHC	1.800	-5.3%	-7.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	-3.9%	-3.9%
Ashur International Bank	BASH	0.360	-2.7%	2.9%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asiacell Communications PJSC	TASC	259.7	196.7	40.5%
Iraqi for Seed Production	AISP	103.5	78.4	16.1%
Baghdad Soft Drinks	IBSD	56.8	43.0	8.9%
Bank of Baghdad	BBOB	32.2	24.4	5.0%
Al-Mansour Pharmaceutical Ind.	IMAP	30.0	22.7	4.7%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	3	5.8	4.4
Sell	0	0.0	0.0
<b>Net Buy (Sell)</b>		5.8	4.4
Non-Iraqi's Share in Total Trading Volume (%)			0.5%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- Minister of Foreign Affairs, Fuad Hussein, received the UK Ambassador to Iraq, Mark Bryson-Richardson. They discussed strengthening bilateral relations between the two countries and the invitation extended to the Minister of Foreign Affairs to visit the United Kingdom in the coming months to open the sixth session of the Iraqi-British Ministerial Council and sign the partnership and cooperation agreement between the two countries. (NINA)
- First Deputy Speaker of Parliament Mohsen Al-Mandalawi received on Tuesday the Egyptian Ambassador to Iraq, Walid Muhammad Ismail. During the meeting, the need to find simplified mechanisms between the two countries to facilitate the procedures for granting entry visas to citizens, businessmen, investors, and students, and the importance of this procedure to strengthen relations were discussed. (INA)
- The White House has declared the continuation of the national emergency concerning the stabilization of Iraq. By extending the national emergency, the White House emphasizes its commitment to supporting Iraq's stabilization and maintaining peace and security. (Shafaq News)
- The Irish Ambassador to Iraq, Marian Bolger, met with Ambassador Haider Mansour Al-Athari, head of the Europe Department in Baghdad. During the meeting, it was said that Iraq intends to open an Embassy in the Irish capital, Dublin, in the near future. (NINA)
- On Tuesday, the Ministry of Foreign Affairs announced that Iraq participated in the meeting of Arab foreign ministers in preparation for the Arab summit, in terms of preparing the draft agenda and draft decisions related to it. (INA)

#### Economics

- On Tuesday, PM Mohammed S. Al-Sudani received a distinguished delegation of businessmen and investors from the State of Qatar, headed by Sheikh Nawaf Bin Nasser Al-Thani. During the meeting, the PM highlighted the government's dedication to establishing productive partnerships in the investment sector, with a particular focus on capitalizing on the available economic opportunities. (PMO.iq)
- On Tuesday, the Minister of Finance, Taif Sami Muhammad, met with the Ambassador of Egypt to Iraq, Walid Muhammad Ismail. They discussed bilateral relations and work to strengthen them and continue coordination in various political and economic fields, including the investment and development aspects. (NINA)
- The Minister of Electricity, Ziyad Ali Fadel, received the Vice Chairman of the American Chamber of Commerce for Middle East Affairs, Steve Lotus. During the meeting, they discussed prospects for cooperation in the field of industries related to the electricity sector, and the importance of the participation and presence of American companies to achieve the requirements for the development of this vital sector. (NINA)
- The Finance Committee resumed its meetings, headed by MP Atwan Al-Atwani, Chairman of the Committee. During the meeting, the Iraqi-Chinese framework agreement was discussed to finance the sums for implementing construction projects (1,000 schools), energy support projects in Iraq, and other projects under the agreement. (NINA)
- On Tuesday, the Lebanese Energy Minister Walid Fayyad confirmed that Iraq has agreed to raise the volume of heavy fuel oil supplies to Lebanon by 50% under an existing agreement, resulting in an increased supply of 1.5 mn tons this year. Additionally, Iraq has agreed to a trade deal to provide Lebanon with two million tons of crude oil annually. (Shafaq News)

#### Iraq Stock Exchange

- Financials announced today: 3M23:** TASC, BAAI.

**Asiacell (TASC):** Net revenues increased 8% y/y to IQD385.9 bn in 1Q23. Operating profit went up by 75% y/y to IQD123.6 bn both due to the increase in net revenues and decrease in operating expenses. EBITDA increased by 30% y/y to IQD203.1 bn, while EBITDA margin improved from 43.5% in 1Q22 to 52.6% in 1Q23. Net profit surged by 73% y/y to IQD104.7 bn in 1Q23.

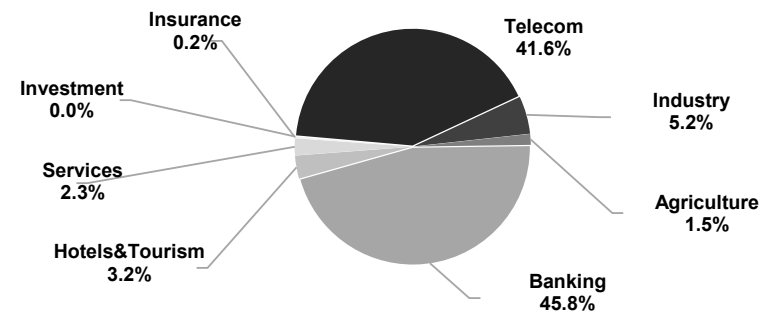
**Al-Arabiya Islamic Bank (BAAI):** The bank's loss increased from IQD0.4 bn in 1Q22 to IQD1.6 bn in 1Q23. Assets grew by 33% q/q to IQD344.7 bn at end-3M23 mainly due to the increase in current accounts & deposits by 756% q/q to IQD97.7 bn. Cash and balances: IQD159.1 bn, -8% q/q.

- ISX will suspend trading of Asiacell (TASC) starting May 29 due to the AGM that will be held on Jun. 1 to discuss and approve 2022 annual financial statements and dividend distribution.
- ISX will suspend trading of Credit Bank of Iraq (BROI) starting May 30 due to the AGM that will be held on Jun. 3 to discuss and approve 2022 annual financial statements and dividend distribution.
- ISX will suspend trading of National Chemical & Plastic Industries (INCP) starting May 31 due to the AGM that will be held on Jun. 5 to discuss and approve 2021 annual financial statements.

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom	162	259.7	196.7	40.5%
Industry	160	134.1	101.6	20.9%
Agriculture	120	119.5	90.5	18.6%
Banking	97	74.6	56.5	11.6%
Hotels&Tourism	43	43.5	33.0	6.8%
Services	10	9.7	7.3	1.5%
Insurance	9	0.5	0.4	0.1%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>601.0</b>	<b>641.5</b>	<b>486.0</b>	<b>100.0%</b>

**Chart (1.1): Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,598	0.9%	10.2	0.5	2.6%	1.2%
Telecom	2	6,903	20.6%	6.0	1.8	15.2%	9.3%
Industry	20	867	-6.1%	19.3	2.1	5.1%	7.7%
Hotels&Tourism	9	529	-5.0%	33.8	10.3	18.6%	16.6%
Services	11	388	20.1%	17.4	2.5	1.3%	1.2%
Agriculture	7	248	-5.6%	47.4	3.0	4.1%	3.0%
Insurance	5	36	-2.4%	13.5	0.4	3.6%	3.1%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
<b>Total</b>	<b>102</b>	<b>16,574</b>	<b>7.9%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.4</b>	<b>1.5</b>	<b>8.5%</b>	<b>5.4%</b>

*Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

## RS\_Daily Bulletin (Iraq Stock Exchange)

**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.42	1.88	1.3%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,916	8.16	12.6%	8.16	7.07	0.0%	3M23	6.0	1.7	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	471	3.04	-7.9%	4.50	2.68	48.0%	3M23	6.9	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	54.0	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	403	2.13	55.5%	2.79	1.10	31.0%	3M23	7.7	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	FY22	38.7	1.7	4.4%	2.0%
7 Kurdistan Int. Islamic Bank	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	7.0%	2.5%
8 National Bank of Iraq	BNOI	282	1.24	25.3%	1.38	0.81	11.3%	3M23	10.6	1.1	21.2%	2.6%
9 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	3M23	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	FY22	m.d.	1.1	0.6%	0.5%
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
13 Mamoura Real-estate Inv.	SMRI	197	11.40	20.6%	15.30	2.93	34.2%	3M23	m.d.	10.6	1.1%	1.1%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	m.d.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	23.7	0.8	12.4%	3.4%
22 Al Taif Islamic Bank	BTIB	186	0.97	-3.0%	1.25	0.59	28.9%	FY22	m.d.	1.0	0.9%	0.4%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	150	9.89	-2.6%	12.14	9.49	22.8%	9M22	15.6	2.6	16.6%	2.5%
25 Babylon Hotel	HBAY	136	90.00	-3.2%	100.00	83.00	11.1%	3M23	11.5	10.9	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	110	0.58	0.4%	0.65	0.35	11.6%	3M23	9.7	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	m.d.	0.4	n.v.	n.v.
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	95	0.50	0.0%	0.54	0.38	8.0%	FY22	10.7	0.4	3.6%	2.2%

**Notes:**  
\*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\*P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\*Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.  
Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	8.160	8.000	2.0%	12.6%	8.160	7.950	162.0	259.7	118.8	1,916.4	3M23	6.0	1.7	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.390	-	25.8%	-	-	-	-	0.1	3,313.0	9M22	m.d.	1.8	0.8%	0.4%
<b>Telecom Sector Total</b>								<b>162.0</b>	<b>259.7</b>		<b>5,229.4</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.5	189.4	3M23	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	85.1	200.8	FY22	m.d.	1.1	0.6%	0.5%
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	116.6	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.360	0.370	-2.7%	2.9%	0.360	0.360	6.0	1.5	0.4	68.2	3M23	5.3	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	21.0	1.4	0.6	13.3	3M23	4.9	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.130	2.130	0.0%	55.5%	2.180	2.100	38.0	32.2	673.4	403.4	3M23	7.7	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.290	-3.9%	-3.9%	2.200	2.200	1.0	0.4	0.1	425.0	3M23	54.0	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	not traded	0.500	-	0.0%	-	-	-	-	7.9	94.7	FY22	10.7	0.4	3.6%	2.2%
Economy Bank	BEFI	not traded	0.150	-	-16.7%	-	-	-	-	40.2	28.4	3M23	m.d.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.2	100.4	3M23	m.d.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	FY22	36.8	0.1	0.3%	0.2%
Gulf Commercial Bank	BGUC	0.150	0.150	0.0%	-6.3%	0.150	0.150	1.0	0.0	9.7	34.1	3M23	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.230	-	-17.9%	-	-	-	-	4.9	43.6	3M23	37.2	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.480	-	6.7%	-	-	-	-	0.6	90.9	3M23	8.8	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	not traded	0.120	-	-14.3%	-	-	-	-	3.6	22.7	3M23	m.d.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.8	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.750	-	0.0%	-	-	-	-	39.5	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	39.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.200	0.200	2.0	0.2	3.3	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	not traded	0.580	-	0.4%	-	-	-	-	7.1	109.8	3M23	9.7	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.240	1.250	-0.8%	25.3%	1.240	1.220	16.0	9.7	55.0	281.8	3M23	10.6	1.1	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.2	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	not traded	0.380	-	5.6%	-	-	-	-	1.3	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	23.7	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.170	0.160	6.3%	-10.5%	0.170	0.170	2.0	5.4	15.2	32.2	3M23	m.d.	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.970	-	-3.0%	-	-	-	-	0.3	185.9	FY22	m.d.	1.0	0.9%	0.4%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	18.7	268.0	3M23	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	0.060	0.060	0.0%	0.0%	0.070	0.060	10.0	23.6	3.7	13.6	FY22	m.d.	0.1	0.0%	0.0%
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	m.d.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	119.0	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>97.0</b>	<b>74.6</b>		<b>5,756.3</b>					

**Table (2.0): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Industry Sector</b>																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.040	3.070	-1.0%	-7.9%	3.070	3.040	51.0	56.8	84.3	470.6	3M23	6.9	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	not traded	0.650	-	-31.6%	-	-	-	-	6.4	8.9	6M17	n.v.	0.9	n.v.	n.v.
Fallujah for Construction Mat. (NR)****	IFCM	3.340	3.250	2.8%	-43.4%	3.340	3.300	44.0	22.5	23.6	11.8	3M23	n.v.	4.9	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.3	8.0	3M23	n.v.	5.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.710	0.720	-1.4%	-26.8%	0.710	0.700	12.0	8.5	6.0	6.7	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.020	1.000	2.0%	-1.9%	1.020	1.020	1.0	1.0	0.9	5.9	3M23	15.3	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.880	0.900	-2.2%	-10.2%	0.900	0.880	7.0	2.8	4.7	11.5	FY22	86.7	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	7.800	7.800	0.0%	27.9%	7.800	7.800	1.0	0.7	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	15.250	15.450	-1.3%	3.4%	15.250	15.250	3.0	3.1	2.9	5.8	3M23	15.0	2.2	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	1.800	1.900	-5.3%	-7.7%	1.800	1.760	3.0	4.4	0.8	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.9	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.850	1.830	1.1%	20.9%	1.870	1.820	31.0	30.0	33.4	22.4	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	0.800	0.820	-2.4%	-20.0%	0.800	0.800	1.0	0.0	0.2	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.700	-	-15.6%	-	-	-	-	4.1	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.200	9.200	0.0%	58.6%	9.200	9.200	1.0	1.8	2.3	13.9	3M23	21.0	4.3	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.900	1.900	0.0%	-2.1%	1.900	1.900	1.0	0.5	2.8	21.9	9M22	m.d.	2.7	1.7%	1.3%
Ready Made Clothes	IRMC	4.050	3.900	3.8%	-24.3%	4.050	3.990	4.0	2.1	6.0	9.8	3M23	m.d.	3.5	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.690	-	-18.8%	-	-	-	-	4.8	8.8	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>160.0</b>	<b>134.1</b>		<b>657.1</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	12.000	12.000	0.0%	29.7%	12.000	12.000	10.0	6.7	1.0	3.4	9M22	m.d.	30.2	14.9%	11.5%
Baghdad Hotel	HBAG	9.510	9.500	0.1%	-3.9%	9.510	9.510	1.0	0.1	3.0	27.7	3M23	18.8	3.7	19.8%	28.6%
Babylon Hotel	HBAY	not traded	90.000	-	-3.2%	-	-	-	-	2.5	136.4	3M23	11.5	10.9	111.1%	85.9%
Ishtar Hotels	HISH	9.250	8.900	3.9%	-6.6%	9.250	8.900	14.0	10.7	16.4	49.1	9M22	n.v.	8.3	n.v.	n.v.
Mansour Hotel	HMAN	29.000	28.500	1.8%	-21.6%	29.000	28.500	10.0	19.6	15.4	64.2	3M23	62.6	19.8	31.6%	21.8%
National Company for Tourism Inv.	HNTI	10.000	10.750	-7.0%	-2.7%	10.250	10.000	3.0	2.5	6.2	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	15.700	15.230	3.1%	10.6%	15.700	15.500	5.0	3.9	8.0	53.2	9M22	63.6	10.3	17.5%	9.5%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	2.1	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	FY22	n.v.	-	n.v.	n.v.
<b>Hotel&amp;Tourism Sector Total</b>								<b>43.0</b>	<b>43.5</b>		<b>401.0</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	30.000	30.000	0.0%	9.1%	30.000	30.000	1.0	1.5	7.4	29.5	3M23	14.6	6.8	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	1.000	—	-	0.0%	1.000	1.000	4.0	0.0	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	1.300	1.250	4.0%	26.2%	1.300	1.300	2.0	0.2	1.1	3.8	3M21	n.v.	1.6	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.790	-	-4.3%	-	-	-	-	6.8	19.0	3M20	17.4	3.2	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	3.070	-	2.3%	-	-	-	-	12.8	3.5	3M23	m.d.	2.5	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	10.250	-	-12.0%	-	-	-	-	3.0	11.6	3M23	m.d.	7.3	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	11.400	11.400	0.0%	20.6%	11.450	11.390	3.0	8.0	28.6	196.7	3M23	m.d.	10.6	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.6	1.0	3M23	70.0	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	1.050	-	0.0%	-	-	-	-	0.2	18.1	FY22	n.v.	2.9	n.v.	n.v.
<b>Services Sector Total</b>								<b>10.0</b>	<b>9.7</b>		<b>294.3</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	1.000	0.950	5.3%	14.3%	1.000	1.000	1.0	1.0	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.600	4.600	0.0%	-32.8%	4.600	4.600	19.0	11.8	9.5	17.4	3M23	m.d.	2.2	1.9%	1.6%
Iraqi Agricultural Products	AIRP	31.000	30.500	1.6%	27.8%	31.000	30.000	3.0	3.2	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.890	9.980	-0.9%	-2.6%	9.990	9.800	97.0	103.5	49.6	149.8	9M22	15.6	2.6	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.630	-	-6.0%	-	-	-	-	1.6	9.8	FY21	n.v.	3.0	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>120.0</b>	<b>119.5</b>		<b>187.8</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	0.470	0.470	0.0%	-2.1%	0.470	0.470	8.0	0.5	0.3	1.8	3M23	8.8	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.630	-	-8.7%	-	-	-	-	0.1	3.3	FY22	28.8	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	0.340	0.400	-15.0%	-15.0%	0.340	0.340	1.0	0.0	3.2	1.8	9M22	n.v.	0.3	n.v.	n.v.
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	9M22	11.0	1.9	18.6%	11.4%
<b>Insurance Sector Total</b>								<b>9.0</b>	<b>0.5</b>		<b>27.2</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL - Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	0.6	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>601.0</b>	<b>641.5</b>		<b>12,556.3</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

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"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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