



RS_Daily Bulletin (Iraq Stock Exchange)

22/05/2023

Chart (1.0): The RSISX Index Performance Since 2009

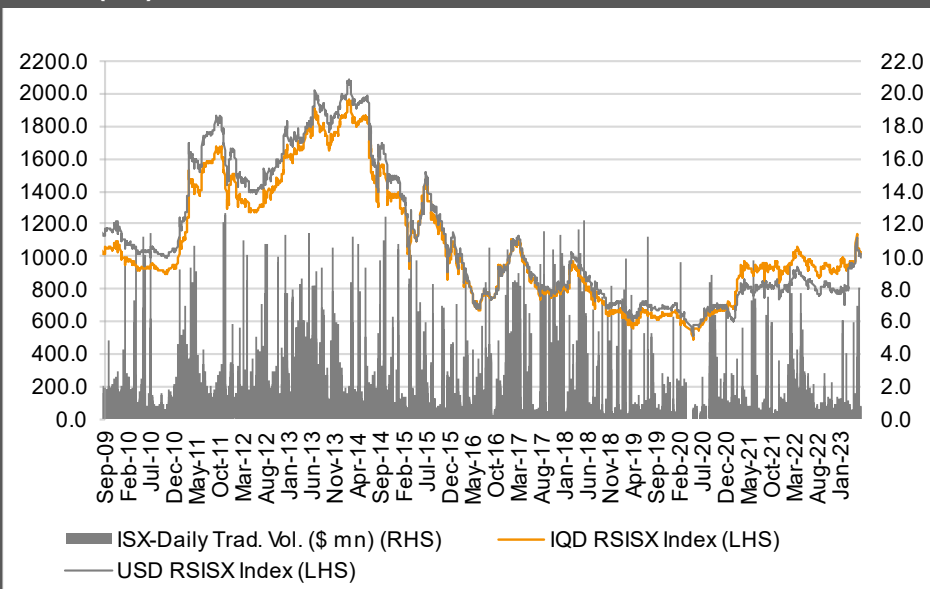


Table (1.0): RSISX Index Change

| RSISX Index | Closings | Change (d/d) (%) | Change (ytd) (%) | Change (12M) (%) |
|-----------------|----------|------------------|------------------|------------------|
| RSISX IQD Index | 1,010.3 | -1.8% | 11.0% | 4.4% |
| RSISX USD Index | 993.4 | -1.8% | 28.2% | 17.4% |

Table (1.1): ISX Market Summary of Today

| | | | |
|--|-------------|---|-----|
| Trading Vol. (IQD mn)/d | 685.9 | # of Listed Companies on the ISX | 102 |
| Trading Vol. (\$ mn)/d | 0.5 | # of Traded Companies | 35 |
| Traded Shares (mn)/d | 1,571 | # of Companies (Up) | 10 |
| Total Trades (#/d) | 531 | # of Companies (Down) | 17 |
| ISX Mcap (IQD bn) | 16,603 | # of Companies (Not changed) | 8 |
| ISX Mcap (\$ mn) | 12,578 | # of Comp. Suspended from Trading (GA) | 2 |
| Market FX Rate*/CBI Auction Price (IQD/\$)** | 1320 / 1310 | # of Comp. Suspended from Trading (ISC) | 2 |

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|----------------------------------|----------|--------------------|--------------------|------------------|
| United Bank (UCM) | BUND | 0.070 | 16.7% | 16.7% |
| Modern Sewing | IMOS | 9.500 | 11.8% | 63.8% |
| Al-Mansour Bank | BMNS | 0.590 | 1.7% | 2.2% |
| Kharkh Tour Amusement City | SKTA | 3.100 | 1.6% | 3.3% |
| National Chemical & Plastic Ind. | INCP | 1.930 | 1.6% | -0.5% |

Table (1.3): Top 5 Losers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|-----------------------------------|----------|--------------------|--------------------|------------------|
| Ashour Hotel (NR) | HASH | 12.200 | -9.6% | 31.9% |
| Bank of Baghdad | BBOB | 2.020 | -6.0% | 47.4% |
| Iraqi for Carton Man. (UCM) | IICM | 1.000 | -3.8% | -3.8% |
| Iraqi Date Processing & Marketing | IIDP | 0.870 | -3.3% | -11.2% |
| Ashur International Bank | BASH | 0.360 | -2.7% | 2.9% |

Table (1.4): Top 5 Active by Trading Volume

| Company Names | ISX Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in Total Trad. Vol.(%) |
|--------------------------------|----------|------------------------|-------------------------|------------------------------|
| Sumer Commercial Bank | BSUC | 157.2 | 119.1 | 22.9% |
| Asiacell Communications PJSC | TASC | 135.3 | 102.5 | 19.7% |
| Al-Mansour Pharmaceutical Ind. | IMAP | 90.6 | 68.6 | 13.2% |
| Baghdad Soft Drinks | IBSD | 83.7 | 63.4 | 12.2% |
| Bank of Baghdad | BBOB | 62.8 | 47.5 | 9.1% |

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

| Buy/Sell | Number of Trades | Trading Volume (IQD mn) | Trading Vol. ('000 \$) |
|--|------------------|-------------------------|------------------------|
| Buy | 1 | 0.03 | 0.02 |
| Sell | 0 | 0.00 | 0.00 |
| Net Buy (Sell) | | 0.0 | 0.0 |
| Non-Iraqi's Share in Total Trading Volume (%) | | | 0.0% |

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News from Iraq

Politics

- On Sunday, President Abdullatif Jamal Rashid met with the Jordanian Minister of Interior, Mazin Abdallah Hilal Al-Farrayeh. During the meeting, President Rashid emphasized how important it is to strengthen Iraq- Jordan friendships, in the ways that would most serve both nations' ties, while asserting the need to further underpin security cooperation and coordination between the two states. (Presidency.iq)
- PM Mohammed S. Al-Sudani received the Jordanian Minister of Interior, Mazin Abdallah Al Farrayeh, and his accompanying delegation. During the meeting, they discussed enhancing bilateral relations and security cooperation between Iraq and Jordan and facilitating citizens' entry. (PMO.iq)
- On Sunday, President Abdullatif Jamal Rashid met with Lieutenant General Giovanni M. Iannucci, the Commander of NATO Mission Iraq. During the meeting, President Rashid talked about the challenges faced by Iraq, chiefly water scarcity, expressing the hope that an equitable distribution of water will be ensured for Iraq. (Presidency.iq)

Economics

- The Deputy Governor of the CBI, Ammar Hamad Khalaf, received a high-ranking German delegation headed by Volker Euhl, Director of the MENA Department in the Ministry, accompanied by Chargé d'Affaires of the German Embassy in Baghdad, Margarete Jacob. The meeting discussed the most important economic, financial, and monetary developments in Iraq, and the extent of the CBI's response in achieving economic balance and stability, as well as the economic and technical aspects related to cooperation with the German side. (CBI)
- The CBI announced on Sunday that Iraqi banks must adhere to new regulations on prepaid cards, where their credit limit is not more than IQD10 mn (nearly \$764) or its equivalent in other currencies, indicating that it is not responsible for rejecting any recharge operation for cards exceeding the limit of the balance. Prepaid cards issued before the issuance of these new regulations, and do not bear a name, remain valid until August 1, 2023, or until their balance is consumed, or whichever is earlier, but they will not be reused. (Iraqi News)
- On Sunday, the head of the Civil Aviation Authority, Imad Abdul Razzaq al-Asadi, signed the air services agreement with the Russian Federation, in the presence of the Iraqi Ambassador to Russia, Qahtan al-Jubouri. The agreement comes with the purpose of enhancing prospects for joint cooperation in the transport sector. (INA)
- Minister of Health, Saleh Al-Hasnawi, held a meeting with the Egyptian Minister of Health and Population, Khaled Abdel Ghaffar. During the meeting, the two sides stressed the importance of strengthening cooperation in various health fields, as joint committees were formed between the two parties, and the Iraqi-Egyptian-Jordanian Coordinating Council was activated. (NINA)
- The Minister of Electricity, Ziyad Ali Fadel, received on Sunday, the Egyptian Ambassador, Walid Muhammad Ismail. During the meeting, the Egyptian Ambassador affirmed the readiness of Egyptian companies to work inside Iraq in the electricity sector to raise production capacities and maintain generating stations. (NINA)
- On Sunday, PM Mohammed S. Al-Sudani received the Speaker of the Council of Representatives, Mohammed Al-Halbousi. The meeting focused on the federal budget bill submitted to the Council of Representatives, emphasizing the need to expedite its approval in order to meet the requirements outlined in the government's program. (PMO.iq)

Iraq Stock Exchange

- Financials announced today: 3M23: BTIB.**

Al-Taif Islamic Bank (BTIB): The bank's profit before tax decreased from IQD2.2 bn in 4Q22 to IQD0.2 bn in 1Q23. Total assets increased 35% q/q to IQD766.5 bn at end-3M23 due to the increase in deposits by 40% q/q to IQD344.1 bn and other liabilities by 72% q/q to IQD104.6 bn. Net direct credit facilities grew by 1% q/q to IQD227.2 bn. Cash and balances: IQD401.8 bn, 105% q/q.

- ISX suspended trading of Al-Ameen Investments (VAMF) on May 22 due to the AGM that will be held on May 25 to discuss and approve 2022 annual financial statements, adopt the cumulative voting method, and elect five original and five alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

| Sector | Today's No. of Trades | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Vol. (%) |
|--------------------|-----------------------|-------------------------|--------------------------|---------------------------------|
| Banking | 118 | 280.1 | 212.2 | 40.8% |
| Industry | 206 | 197.5 | 149.6 | 28.8% |
| Telecom | 71 | 135.4 | 102.6 | 19.7% |
| Agriculture | 44 | 41.6 | 31.5 | 6.1% |
| Services | 69 | 24.4 | 18.5 | 3.6% |
| Hotels&Tourism | 23 | 7.0 | 5.3 | 1.0% |
| Insurance | 0 | 0.0 | 0.0 | 0.0% |
| Investment | 0 | 0.0 | 0.0 | 0.0% |
| Grand Total | 531.0 | 685.9 | 519.6 | 100.0% |

Chart (1.1): Mcap Breakdown by Sectors

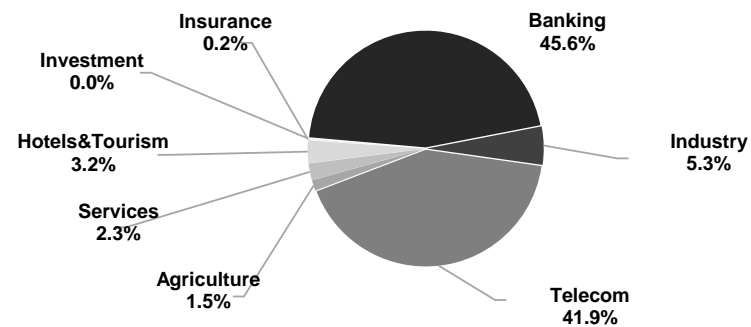


Table (1.7): ISX's Sectors' Returns and Valuations

| Sector | No. of Comp. | Mcap (IQD bn) | YTD % Chg. of Mcaps | P/E Ratio (Last)* | P/B Ratio (Last)* | ROAE (Last)** | ROAA (Last)** |
|----------------|--------------|---------------|---------------------|-------------------|-------------------|---------------|---------------|
| Banking | 42 | 7,565 | 0.5% | 10.4 | 0.5 | 2.6% | 1.2% |
| Telecom | 2 | 6,964 | 21.7% | 6.1 | 1.8 | 15.2% | 9.3% |
| Industry | 20 | 878 | -4.9% | 19.7 | 2.1 | 5.1% | 7.7% |
| Hotels&Tourism | 9 | 524 | -5.9% | 32.9 | 10.2 | 18.6% | 16.6% |
| Services | 11 | 386 | 19.2% | 17.4 | 2.6 | 1.3% | 1.2% |
| Agriculture | 7 | 245 | -6.7% | 47.4 | 2.8 | 4.1% | 3.0% |
| Insurance | 5 | 36 | -2.4% | 13.5 | 0.4 | 3.6% | 3.1% |
| Investment | 6 | 4 | -3.7% | - | 0.5 | 0.1% | 0.1% |
| Total | 102 | 16,603 | 8.1% | - | - | - | - |
| Average | - | - | - | 10.5 | 1.5 | 8.5% | 5.5% |

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

RS_Daily Bulletin (Iraq Stock Exchange)

Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

| Company Name | ISX Code | Mcap (\$ mn) | Closing price (IQD/share) | YTD price return | 52-Week High | 52-Week Low | Upside Potential based on 52-Week High* | Last Financial Results | P/E (Last)** | P/B (Last)** | Ann. ROAE (Last)*** | Ann. ROAA (Last)*** |
|---|----------|--------------|---------------------------|------------------|--------------|-------------|---|------------------------|--------------|--------------|---------------------|---------------------|
| 1 Al-Khatem Telecoms | TZNI | 3,327 | 2.40 | 26.3% | 2.42 | 1.88 | 0.8% | 9M22 | m.d. | 1.8 | 0.8% | 0.4% |
| 2 Asiaceil Communications PJSC | TASC | 1,949 | 8.30 | 14.5% | 8.38 | 7.07 | 1.0% | 3M23 | 6.1 | 1.8 | 29.6% | 18.3% |
| 3 Baghdad Soft Drinks | IBSD | 477 | 3.08 | -6.7% | 4.44 | 2.68 | 44.2% | 3M23 | 7.0 | 1.2 | 17.7% | 16.3% |
| 4 Cihan Bank for Islamic & Finance | BCIH | 425 | 2.20 | -3.9% | 2.29 | 2.20 | 4.1% | 3M23 | 59.1 | 0.7 | 1.3% | 0.8% |
| 5 Bank of Baghdad | BBOB | 383 | 2.02 | 47.4% | 2.79 | 1.10 | 38.1% | 3M23 | 7.3 | 1.4 | 28.4% | 5.7% |
| 6 International Islamic Bank (NR) | BINT | 346 | 1.75 | 0.0% | 1.75 | 1.70 | 0.0% | FY22 | 38.7 | 1.7 | 4.4% | 2.0% |
| 7 Kurdistan Int. Islamic Bank | BKUI | 303 | 1.00 | -2.9% | 1.30 | 1.00 | 30.0% | 3M22 | 39.9 | 0.6 | 7.0% | 2.5% |
| 8 National Bank of Iraq | BNOI | 277 | 1.22 | 23.2% | 1.38 | 0.81 | 13.1% | 3M23 | 10.4 | 1.1 | 21.2% | 2.6% |
| 9 Trans Iraq Bank for Investment (NR) | BTRI | 268 | 1.34 | 0.0% | 1.34 | 0.85 | 0.0% | 3M23 | m.d. | 1.4 | n.v. | n.v. |
| 10 Iraq Noor Islamic Bank (NR) | BINI | 254 | 1.34 | 0.0% | 1.34 | 1.00 | 0.0% | 9M22 | m.d. | 1.4 | n.v. | n.v. |
| 11 Asia Al Iraq Islamic Bank | BAIB | 201 | 1.06 | 0.0% | 1.08 | 1.06 | 1.9% | FY22 | m.d. | 1.1 | 0.6% | 0.5% |
| 12 World Islamic Bank (NR) | BWOR | 197 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| 13 Mamoura Real-estate Inv. | SMRI | 194 | 11.24 | 18.9% | 15.30 | 2.93 | 36.1% | 3M23 | m.d. | 10.5 | 1.1% | 1.1% |
| 14 Al-Arabiya Islamic Bank (NR) | BAAI | 189 | 1.00 | 0.0% | 1.15 | 1.00 | 15.0% | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| 15 Ameen Al-Iraq Islamic Bank (NR) | BAME | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | FY22 | m.d. | 1.3 | 0.1% | 0.0% |
| 16 Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| 17 Al Janoob Islamic Bank (NR) | BJAB | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 9M22 | 6.8 | 0.8 | 18.0% | 6.8% |
| 18 Al Mustashar Islamic Bank (NR) | BMUI | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| 19 Al-Qurtas Islamic Bank (NR) | BQUR | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| 20 Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BRAJ | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | 0.2% | 0.1% |
| 21 Region Trade Bank (NR) | BRTB | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | 23.7 | 0.8 | 12.4% | 3.4% |
| 22 Al Taif Islamic Bank | BTIB | 186 | 0.97 | -3.0% | 1.25 | 0.59 | 28.9% | 3M23 | 88.2 | 1.0 | 0.3% | 0.1% |
| 23 International Development Bank (NR) | BIDB | 153 | 0.81 | 0.0% | 0.81 | 0.81 | 0.0% | 3M23 | 9.7 | 0.6 | 12.5% | 2.0% |
| 24 Iraqi for Seed Production | AISP | 148 | 9.80 | -3.4% | 12.14 | 9.49 | 23.9% | 9M22 | 15.5 | 2.6 | 16.6% | 2.5% |
| 25 Babylon Hotel | HBAY | 136 | 90.00 | -3.2% | 100.00 | 83.00 | 11.1% | 3M23 | 11.5 | 10.9 | 111.1% | 85.9% |
| 26 Trust International Islamic Bank (NR) | BTRU | 123 | 0.65 | 0.0% | 0.65 | 0.34 | 0.0% | 3M23 | m.d. | 0.6 | n.v. | n.v. |
| 27 Al-Mansour Bank | BMNS | 112 | 0.59 | 2.2% | 0.65 | 0.35 | 9.7% | 3M23 | 9.9 | 0.5 | 6.4% | 2.3% |
| 28 Elaf Islamic Bank | BELF | 100 | 0.53 | 0.0% | 0.60 | 0.38 | 13.2% | 3M23 | m.d. | 0.4 | n.v. | n.v. |
| 29 National Islamic Bank | BNAI | 95 | 0.50 | -53.7% | 1.10 | 0.50 | 120.0% | 9M22 | 84.4 | 0.5 | 0.4% | 0.2% |
| 30 Commercial Bank of Iraq | BCOI | 93 | 0.49 | -2.0% | 0.54 | 0.38 | 10.2% | FY22 | 10.5 | 0.4 | 3.6% | 2.2% |

Notes:

*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Current Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|--|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|---------------------|------------------------|---------------|----------------|----------------------|----------------------|
| Telecom Sector | | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 8.300 | 8.380 | -1.0% | 14.5% | 8.400 | 8.250 | 69.0 | 135.3 | 117.8 | 1,949.2 | 3M23 | 6.1 | 1.8 | 29.6% | 18.3% |
| Al-Khatem Telecoms | TZNI | 2.400 | 2.390 | 0.4% | 26.3% | 2.400 | 2.400 | 2.0 | 0.0 | 0.1 | 3,326.9 | 9M22 | m.d. | 1.8 | 0.8% | 0.4% |
| Telecom Sector Total | | | | | | | | 71.0 | 135.4 | | 5,276.1 | | | | | |
| Banking Sector | | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank (NR) | BAAI | not traded | 1.000 | - | 0.0% | - | - | - | - | 80.5 | 189.4 | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| Asia Al Iraq Islamic Bank | BAIB | not traded | 1.060 | - | 0.0% | - | - | - | - | 81.0 | 200.8 | FY22 | m.d. | 1.1 | 0.6% | 0.5% |
| Ameen Al-Iraq Islamic Bank (NR)**** | BAME | not traded | 1.000 | - | 0.0% | - | - | - | - | 116.6 | 189.4 | FY22 | m.d. | 1.3 | 0.1% | 0.0% |
| Al-Mashreq Al-Arabi Isl. Bank (NR) | BAMS | not traded | - | - | 0.0% | - | - | - | - | 0.0 | - | 3M23 | m.d. | - | 2.6% | 1.7% |
| Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| Ashur International Bank | BASH | 0.360 | 0.370 | -2.7% | 2.9% | 0.360 | 0.360 | 4.0 | 2.4 | 0.5 | 68.2 | 3M23 | 5.3 | 0.3 | 1.7% | 0.7% |
| Babylon Bank (UCM) | BBAY | not traded | 0.070 | - | 0.0% | - | - | - | - | 0.6 | 13.3 | 3M23 | 4.9 | 0.1 | 1.1% | 0.6% |
| Bank of Baghdad | BBOB | 2.020 | 2.150 | -6.0% | 47.4% | 2.100 | 2.020 | 34.0 | 62.8 | 673.3 | 382.6 | 3M23 | 7.3 | 1.4 | 28.4% | 5.7% |
| Cihan Bank for Islamic & Finance | BCIH | not traded | 2.200 | - | -3.9% | - | - | - | - | 0.1 | 425.0 | 3M23 | 59.1 | 0.7 | 1.3% | 0.8% |
| Commercial Bank of Iraq | BCOI | not traded | 0.490 | - | -2.0% | - | - | - | - | 7.9 | 92.8 | FY22 | 10.5 | 0.4 | 3.6% | 2.2% |
| Economy Bank | BEFI | 0.140 | 0.140 | 0.0% | -22.2% | 0.140 | 0.140 | 3.0 | 0.2 | 39.5 | 26.5 | 3M23 | m.d. | 0.1 | n.v. | n.v. |
| Elaf Islamic Bank | BELF | not traded | 0.530 | - | 0.0% | - | - | - | - | 24.2 | 100.4 | 3M23 | m.d. | 0.4 | n.v. | n.v. |
| Erbil Bank for Invest. & Finance (NR) | BERI | not traded | 0.110 | - | 0.0% | - | - | - | - | 0.0 | 22.1 | FY22 | 36.8 | 0.1 | 0.3% | 0.2% |
| Gulf Commercial Bank | BGUC | not traded | 0.150 | - | -6.3% | - | - | - | - | 9.7 | 34.1 | 3M23 | m.d. | 0.1 | n.v. | n.v. |
| Investment Bank of Iraq | BIBI | 0.230 | 0.230 | 0.0% | -17.9% | 0.230 | 0.230 | 1.0 | 0.8 | 5.8 | 43.6 | 3M23 | 37.2 | 0.2 | 0.5% | 0.2% |
| International Development Bank (NR) | BIDB | not traded | 0.810 | - | 0.0% | - | - | - | - | 0.0 | 153.4 | 3M23 | 9.7 | 0.6 | 12.5% | 2.0% |
| Iraqi Islamic Bank | BIIB | not traded | 0.480 | - | 6.7% | - | - | - | - | 0.6 | 90.9 | 3M23 | 8.8 | 0.4 | 1.4% | 0.3% |
| Iraqi Middle East Investment Bank | BIME | not traded | 0.110 | - | -21.4% | - | - | - | - | 3.6 | 20.8 | 3M23 | m.d. | 0.1 | n.v. | n.v. |
| Iraq Noor Islamic Bank (NR) | BINI | not traded | 1.340 | - | 0.0% | - | - | - | - | 0.8 | 253.8 | 9M22 | m.d. | 1.4 | n.v. | n.v. |
| International Islamic Bank (NR) | BINT | GA | 1.750 | - | 0.0% | - | - | - | - | 35.1 | 345.8 | FY22 | 38.7 | 1.7 | 4.4% | 2.0% |
| Al Janoob Islamic Bank (NR) | BJAB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 9M22 | 6.8 | 0.8 | 18.0% | 6.8% |
| Kurdistan Int. Islamic Bank | BKUI | not traded | 1.000 | - | -2.9% | - | - | - | - | 0.1 | 303.0 | 3M22 | 39.9 | 0.6 | 7.0% | 2.5% |
| Al-Ataa Islamic Bank (NR) | BLAD | not traded | 0.210 | - | -8.7% | - | - | - | - | 2.6 | 39.8 | 3M23 | m.d. | 0.1 | n.v. | n.v. |
| Mosul Bank | BMFI | 0.200 | 0.200 | 0.0% | -4.8% | 0.200 | 0.200 | 1.0 | 0.0 | 3.1 | 38.3 | 9M22 | 9.1 | 0.2 | 2.5% | 0.9% |
| Al-Mansour Bank | BMNS | 0.590 | 0.580 | 1.7% | 2.2% | 0.590 | 0.590 | 1.0 | 0.1 | 7.2 | 111.7 | 3M23 | 9.9 | 0.5 | 6.4% | 2.3% |
| Al Mustashar Islamic Bank (NR) | BMUI | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.1 | 189.4 | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| National Islamic Bank | BNAI | not traded | 0.500 | - | -53.7% | - | - | - | - | 0.1 | 95.1 | 9M22 | 84.4 | 0.5 | 0.4% | 0.2% |
| National Bank of Iraq | BNOI | 1.220 | 1.240 | -1.6% | 23.2% | 1.260 | 1.220 | 14.0 | 25.9 | 55.1 | 277.3 | 3M23 | 10.4 | 1.1 | 21.2% | 2.6% |
| North Bank (UCM) | BNOR | ISC | 0.070 | - | 0.0% | - | - | - | - | 21.6 | 15.9 | 3M23 | m.d. | 0.1 | n.v. | n.v. |
| Al-Qabedh Islamic Bank (NR) | BQAB | not traded | 0.240 | - | 0.0% | - | - | - | - | 20.2 | 45.5 | 3M23 | m.d. | 0.2 | n.v. | n.v. |
| Al-Qurtas Islamic Bank (NR) | BQUR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BJAB | ISC | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | 0.2% | 0.1% |
| Credit Bank of Iraq (NR) | BROI | 0.400 | 0.410 | -2.4% | 11.1% | 0.410 | 0.400 | 3.0 | 2.6 | 1.4 | 75.8 | 3M23 | 8.9 | 0.3 | 3.3% | 2.4% |
| Region Trade Bank (NR) | BRTB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | 23.7 | 0.8 | 12.4% | 3.4% |
| Sumer Commercial Bank | BSUC | 0.160 | 0.160 | 0.0% | -15.8% | 0.170 | 0.150 | 44.0 | 157.2 | 15.6 | 30.3 | 3M23 | m.d. | 0.2 | n.v. | n.v. |
| Al Taif Islamic Bank | BTIB | not traded | 0.970 | - | -3.0% | - | - | - | - | 0.3 | 185.9 | 3M23 | 88.2 | 1.0 | 0.3% | 0.1% |
| Trans Iraq Bank for Investment (NR) | BTRI | not traded | 1.340 | - | 0.0% | - | - | - | - | 18.2 | 268.0 | 3M23 | m.d. | 1.4 | n.v. | n.v. |
| Trust International Islamic Bank (NR) | BTRU | not traded | 0.650 | - | 0.0% | - | - | - | - | 0.0 | 123.1 | 3M23 | m.d. | 0.6 | n.v. | n.v. |
| United Bank (UCM) | BUND | 0.070 | 0.060 | 16.7% | 16.7% | 0.070 | 0.060 | 13.0 | 28.2 | 3.8 | 15.9 | FY22 | m.d. | 0.1 | 0.0% | 0.0% |
| Union Bank | BUOI | not traded | 0.290 | - | 45.0% | - | - | - | - | 0.2 | 55.4 | 3M23 | 6.5 | 0.2 | 3.8% | 2.1% |
| World Islamic Bank (NR)**** | BWOR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 197.0 | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| Zain Al-Iraq Islamic Bank (NR) | BZII | not traded | 0.340 | - | 0.0% | - | - | - | - | 119.0 | 64.4 | 3M23 | 44.8 | 0.3 | 3.6% | 1.4% |
| Banking Sector Total | | | | | | | | 118.0 | 280.1 | | 5,731.3 | | | | | |

Table (2.0): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Current Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|---|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|---------------------|------------------------|---------------|----------------|----------------------|----------------------|
| Industry Sector | | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials (NR) | IBPM | not traded | 2.000 | - | 0.0% | - | - | - | - | 0.0 | 1.6 | 3M23 | 24.9 | 2.0 | 8.1% | 7.7% |
| Baghdad Soft Drinks | IBSD | 3.080 | 3.060 | 0.7% | -6.7% | 3.080 | 3.060 | 94.0 | 83.7 | 84.2 | 476.8 | 3M23 | 7.0 | 1.2 | 17.7% | 16.3% |
| Electronic Industries (UCM) | IELI | 0.630 | 0.630 | 0.0% | -33.7% | 0.630 | 0.630 | 8.0 | 2.8 | 6.3 | 8.6 | 6M17 | n.v. | 0.9 | n.v. | n.v. |
| Fallujah for Construction Mat. (NR)**** | IFCM | 3.440 | 3.400 | 1.2% | -41.7% | 3.450 | 3.400 | 6.0 | 4.6 | 23.6 | 12.2 | 3M23 | n.v. | 5.1 | n.v. | n.v. |
| Nationality H. Furniture (NR)**** | IHFI | not traded | 3.190 | - | 116.3% | - | - | - | - | 0.3 | 8.0 | 3M23 | n.v. | 5.6 | n.v. | n.v. |
| Al-Hilal Industries | IHLI | 0.680 | 0.680 | 0.0% | -29.9% | 0.680 | 0.670 | 6.0 | 0.2 | 5.8 | 6.4 | 6M22 | n.v. | n.v. | n.v. | n.v. |
| Iraqi for Carton Man. (UCM) | IICM | 1.000 | 1.040 | -3.8% | -3.8% | 1.000 | 1.000 | 1.0 | 1.5 | 0.9 | 5.8 | 3M23 | 15.0 | n.v. | n.v. | 37.8% |
| Iraqi Date Processing & Marketing | IIDP | 0.870 | 0.900 | -3.3% | -11.2% | 0.880 | 0.870 | 11.0 | 3.5 | 4.7 | 11.4 | FY22 | 85.7 | 0.8 | 0.9% | 0.7% |
| Iraqi Engineering Works | IIEW | not traded | 7.800 | - | 27.9% | - | - | - | - | 0.4 | 8.9 | 3M23 | n.v. | 12.6 | n.v. | n.v. |
| Iraqi For Tufted Carpets | IITC | 15.000 | 15.250 | -1.6% | 1.7% | 15.000 | 15.000 | 6.0 | 4.7 | 2.7 | 5.7 | 3M23 | 14.7 | 2.2 | 15.3% | 12.0% |
| Al -Khazer for Construction M. | IKHC | not traded | 1.800 | - | -7.7% | - | - | - | - | 0.8 | 1.5 | 3M23 | m.d. | 1.0 | 0.0% | 0.0% |
| AL-Kindi of Veterinary Vac. | IKLV | 1.550 | 1.540 | 0.6% | 10.7% | 1.550 | 1.550 | 1.0 | 1.6 | 4.9 | 7.0 | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| Al-Mansour Pharmaceutical Ind. | IMAP | 2.010 | 2.030 | -1.0% | 31.4% | 2.080 | 1.980 | 65.0 | 90.6 | 34.4 | 24.4 | 3M23 | n.v. | 2.0 | n.v. | n.v. |
| Modern Chemical Industries (NR) | IMCI | not traded | 100.000 | - | 0.0% | - | - | - | - | 0.0 | 13.6 | 3M23 | n.v. | 3.8 | n.v. | n.v. |
| Modern Construction Mat. (UCM) | IMCM | not traded | 0.800 | - | -20.0% | - | - | - | - | 0.2 | 3.3 | FY13 | 17.6 | 0.9 | 5.1% | 4.9% |
| National Comp. for Met. Ind. M.&B. | IMIB | not traded | 2.700 | - | -15.6% | - | - | - | - | 4.1 | 15.3 | 9M22 | 37.7 | n.v. | n.v. | 28.8% |
| Modern Sewing | IMOS | 9.500 | 8.500 | 11.8% | 63.8% | 9.500 | 9.500 | 1.0 | 0.2 | 2.3 | 14.4 | 3M23 | 21.7 | 4.4 | 20.3% | 17.0% |
| National Chemical & Plastic Ind. | INCP | 1.930 | 1.900 | 1.6% | -0.5% | 1.930 | 1.930 | 1.0 | 2.7 | 2.8 | 22.2 | 9M22 | m.d. | 2.7 | 1.7% | 1.3% |
| Ready Made Clothes | IRMC | 4.050 | 4.070 | -0.5% | -24.3% | 4.050 | 4.000 | 5.0 | 1.3 | 6.0 | 9.8 | 3M23 | m.d. | 3.5 | 1.8% | 1.5% |
| The Light and Mining Ind. (UCM) | ITLI | 0.670 | 0.680 | -1.5% | -21.2% | 0.670 | 0.670 | 1.0 | 0.0 | 4.8 | 8.5 | FY17 | n.v. | n.v. | n.v. | n.v. |
| Industry Sector Total | | | | | | | | 206.0 | 197.5 | | 665.2 | | | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | | |
| Ashour Hotel (NR) | HASH | 12.200 | 13.500 | -9.6% | 31.9% | 12.250 | 12.200 | 3.0 | 0.7 | 0.9 | 3.5 | 9M22 | m.d. | 30.7 | 14.9% | 11.5% |
| Baghdad Hotel | HBAG | not traded | 9.510 | - | -3.9% | - | - | - | - | 2.9 | 27.7 | 3M23 | 18.8 | 3.7 | 19.8% | 28.6% |
| Babylon Hotel | HBAY | not traded | 90.000 | - | -3.2% | - | - | - | - | 2.5 | 136.4 | 3M23 | 11.5 | 10.9 | 111.1% | 85.9% |
| Ishtar Hotels | HISH | 9.250 | 9.500 | -2.6% | -6.6% | 9.400 | 9.250 | 17.0 | 5.1 | 16.4 | 49.1 | 9M22 | n.v. | 8.3 | n.v. | n.v. |
| Mansour Hotel | HMAN | 28.100 | 28.000 | 0.4% | -24.1% | 28.100 | 28.100 | 1.0 | 0.7 | 15.2 | 62.2 | 3M23 | 60.6 | 19.2 | 31.6% | 21.8% |
| National Company for Tourism Inv. | HNTI | 9.750 | 10.000 | -2.5% | -5.2% | 10.000 | 9.750 | 2.0 | 0.6 | 6.2 | 46.2 | 3M23 | 32.9 | 4.1 | 12.3% | 11.5% |
| Palestine Hotel (UCM) | HPAL | not traded | 15.500 | - | 9.2% | - | - | - | - | 7.9 | 52.5 | 9M22 | 62.8 | 10.2 | 17.5% | 9.5% |
| Al-Sadeer Hotel (UCM)**** | HSAD | not traded | 18.000 | - | 20.0% | - | - | - | - | 2.0 | 18.6 | 3M23 | n.v. | n.v. | n.v. | n.v. |
| Mosul Dam Tourist Village (NR) | HTVM | not traded | 6.000 | - | -14.3% | - | - | - | - | 0.1 | 1.1 | FY22 | n.v. | - | n.v. | n.v. |
| Hotel&Tourism Sector Total | | | | | | | | 23.0 | 7.0 | | 397.2 | | | | | |
| Services Sector | | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv. (NR) | SAEI | not traded | 1.500 | - | 0.0% | - | - | - | - | 0.0 | 7.9 | 3M23 | n.v. | 0.8 | n.v. | n.v. |
| AL-Badia for General Trans. (UCM) | SBAG | not traded | 0.420 | - | 10.5% | - | - | - | - | 0.1 | 0.7 | 3M23 | n.v. | 0.4 | n.v. | n.v. |
| Baghdad Passengers Transport | SBPT | 30.750 | 31.000 | -0.8% | 11.8% | 30.750 | 30.750 | 1.0 | 0.1 | 7.4 | 30.3 | 3M23 | 14.9 | 7.0 | 46.7% | 30.8% |
| Ibdaa Al-Sharq Al-Awsat G. Cont. (NR) | SIBD | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 2.3 | 3M23 | n.v. | 0.7 | n.v. | n.v. |
| Iraqi for General Transp. (UCM) | SIGT | not traded | 1.300 | - | 26.2% | - | - | - | - | 1.1 | 3.8 | 3M21 | n.v. | 1.6 | n.v. | n.v. |
| Iraqi Land Transport (UCM) | SILT | not traded | 1.790 | - | -4.3% | - | - | - | - | 6.7 | 19.0 | 3M20 | 17.4 | 3.2 | 18.6% | 4.9% |
| Kharkh Tour Amuzement City**** | SKTA | 3.100 | 3.050 | 1.6% | 3.3% | 3.100 | 3.050 | 67.0 | 23.2 | 10.6 | 3.5 | 3M23 | m.d. | 2.6 | 1.5% | 1.3% |
| Al-Mosul for Funfairs | SMOF | not traded | 10.150 | - | -12.9% | - | - | - | - | 3.0 | 11.5 | 3M23 | m.d. | 7.2 | 0.9% | 0.6% |
| Mamoura Real-estate Inv. | SMRI | 11.240 | 11.300 | -0.5% | 18.9% | 11.240 | 11.240 | 1.0 | 1.1 | 28.3 | 194.0 | 3M23 | m.d. | 10.5 | 1.1% | 1.1% |
| AL-Nukhba for Construction | SNUC | not traded | 0.660 | - | 17.9% | - | - | - | - | 0.6 | 1.0 | 3M23 | 70.0 | 0.5 | 0.8% | 0.6% |
| Rehab Karbala Company | HKAR | not traded | 1.050 | - | 0.0% | - | - | - | - | 0.2 | 18.1 | FY22 | n.v. | 2.9 | n.v. | n.v. |
| Services Sector Total | | | | | | | | 69.0 | 24.4 | | 292.2 | | | | | |

Table (2.1): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn)/d | Avg. Daily Trad. Vol. ('000 \$)* | Current Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|-------------------------------------|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|---------------------------------|----------------------------------|---------------------|------------------------|---------------|----------------|----------------------|----------------------|
| Agriculture Sector | | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | not traded | 0.950 | - | 8.6% | - | - | - | - | 0.1 | 0.4 | - | n.v. | - | n.v. | n.v. |
| Iraqi Agricultural Prod. Mark. Meat | AIPM | 4.600 | 4.600 | 0.0% | -32.8% | 4.600 | 4.600 | 3.0 | 0.9 | 9.5 | 17.4 | 3M23 | m.d. | 2.2 | 1.9% | 1.6% |
| Iraqi Agricultural Products | AIRP | not traded | 31.000 | - | 27.8% | - | - | - | - | 3.3 | 8.5 | 3M23 | 90.6 | 3.7 | 4.1% | 3.7% |
| Iraqi for Seed Production**** | AISP | 9.800 | 9.800 | 0.0% | -3.4% | 9.900 | 9.800 | 39.0 | 40.6 | 48.8 | 148.5 | 9M22 | 15.5 | 2.6 | 16.6% | 2.5% |
| Modern Animal & Agr. Prod. (UCM) | AMAP | 0.590 | 0.600 | -1.7% | -11.9% | 0.600 | 0.590 | 2.0 | 0.1 | 1.6 | 9.2 | FY21 | n.v. | 2.8 | n.v. | n.v. |
| Middle East Prod. & Marketing-Fish | AMEF | not traded | 8.100 | - | -3.0% | - | - | - | - | 1.6 | 1.8 | 9M22 | 47.4 | 3.3 | 7.2% | 4.0% |
| AL - Rebas for Poultry & Feed | AREB | not traded | - | - | 0.0% | - | - | - | - | 0.0 | - | 3M23 | m.d. | - | 3.3% | 3.0% |
| Agriculture Sector Total | | | | | | | | 44.0 | 41.6 | | 185.8 | | | | | |
| Insurance Sector | | | | | | | | | | | | | | | | |
| Ahliya For Insurance (NR) | NAHF | not traded | 0.400 | - | 0.0% | - | - | - | - | 0.0 | 2.1 | 3M23 | 15.9 | 0.4 | 2.4% | 1.5% |
| Al-Ameen for Insurance | NAME | not traded | 0.470 | - | -2.1% | - | - | - | - | 0.2 | 1.8 | 3M23 | 8.8 | 0.4 | 4.7% | 4.5% |
| Dar Al-Salam for Insurance | NDSA | not traded | 0.630 | - | -8.7% | - | - | - | - | 0.1 | 3.3 | FY22 | 28.8 | 0.5 | 1.9% | 1.7% |
| Gulf Insurance&Reinsurance**** | NGIR | not traded | 0.340 | - | -15.0% | - | - | - | - | 3.2 | 1.8 | 9M22 | n.v. | 0.3 | n.v. | n.v. |
| Al-Hamraa for Insurance (NR)**** | NHAM | not traded | 0.960 | - | 0.0% | - | - | - | - | 0.0 | 18.2 | 9M22 | 11.0 | 1.9 | 18.6% | 11.4% |
| Insurance Sector Total | | | | | | | | 0.0 | 0.0 | | 27.2 | | | | | |
| Investment Sector | | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | GA | 0.500 | - | 0.0% | - | - | - | - | 0.1 | 0.6 | 3M23 | n.v. | 0.7 | n.v. | n.v. |
| AL- Batek Investment (UCM) | VBAT | not traded | 0.400 | - | -11.1% | - | - | - | - | 0.0 | 0.3 | FY19 | m.d. | 0.3 | 0.1% | 0.1% |
| Al-Khair for Financial Inv. (UCM) | VKHF | not traded | 0.200 | - | 0.0% | - | - | - | - | 0.6 | 1.1 | 9M20 | n.v. | 0.7 | n.v. | n.v. |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | not traded | 0.900 | - | 0.0% | - | - | - | - | 0.0 | 0.7 | 3M23 | n.v. | 2.2 | n.v. | n.v. |
| AL-Wiaam for Financial Inv. (UCM) | VWIF | not traded | 0.250 | - | 0.0% | - | - | - | - | 0.0 | 0.4 | 3M23 | n.v. | 0.2 | n.v. | n.v. |
| Al-Zawraa for Financial Inv. (NR) | VZAF | not traded | 0.260 | - | -27.8% | - | - | - | - | 0.0 | 0.2 | 3M23 | n.v. | 0.3 | n.v. | n.v. |
| Investment Sector Total | | | | | | | | 0.0 | 0.0 | | 3.2 | | | | | |
| Grand Total | | | | | | | | 531.0 | 685.9 | | 12,578.3 | | | | | |

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Best Brokerage House in Iraq
2011-2013-2014-2015




Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013. (Arranger of the deal: Rabee Securities (RS))

Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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