



RS_Daily Bulletin (Iraq Stock Exchange)

25/05/2023

Chart (1.0): The RSISX Index Performance Since 2009

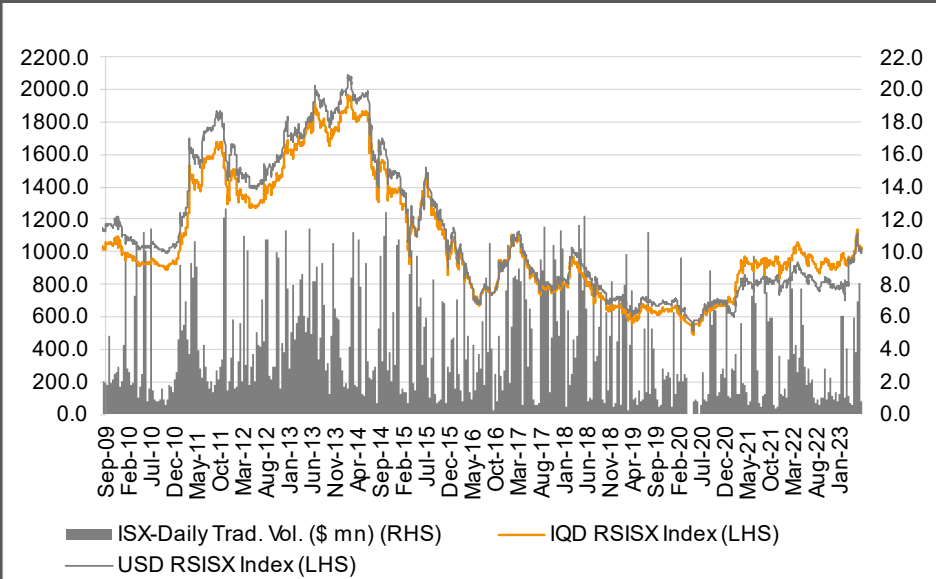


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,012.2	-1.5%	11.2%	6.5%
RSISX USD Index	995.2	-1.5%	28.5%	19.8%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	570.5	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.4	# of Traded Companies	31
Traded Shares (mn)/d	750	# of Companies (Up)	3
Total Trades (#/d)	492	# of Companies (Down)	17
ISX Mcap (IQD bn)	16,515	# of Companies (Not changed)	11
ISX Mcap (\$ mn)	12,511	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	2
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Fallujah for Construction Mat. (NR)	IFCM	3.600	12.1%	-39.0%
Gulf Commercial Bank	BGUC	0.150	7.1%	-6.3%
Kharkh Tour Amuzement City	SKTA	3.460	1.8%	15.3%
-	-	-	-	-
-	-	-	-	-

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Bank (UCM)	BBAY	0.060	-14.3%	-14.3%
Sumer Commercial Bank	BSUC	0.160	-5.9%	-15.8%
Mansour Hotel	HMAN	27.100	-4.9%	-26.8%
Iraqi for General Transp. (UCM)	SIGT	1.250	-3.8%	21.4%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.570	-3.4%	-14.9%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asiacell Communications PJSC	TASC	113.4	85.9	19.9%
Bank of Baghdad	BBOB	89.5	67.8	15.7%
Sumer Commercial Bank	BSUC	74.3	56.3	13.0%
Baghdad Soft Drinks	IBSD	58.2	44.1	10.2%
Kharkh Tour Amuzement City	SKTA	50.0	37.9	8.8%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	7	11.6	8.8
Sell	0	0.0	0.0
Net Buy (Sell)		11.6	8.8
Non-Iraqi's Share in Total Trading Volume (%)			1.0%

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News from Iraq

Politics

- On Thursday, the Czech Republic's Foreign Minister, Jan Lipavský, met with FM Fuad Hussein. During the meeting, Lipavský recognized Iraq's instrumental role as a mediator in reviving Iranian-Saudi ties and expressed his country's willingness to help bolster Iraq's military industry, epitomizing his nation's deep-rooted commitment to global security. (Shafaq News)
- Qatari Amir Sheikh Tamim bin Hamad Al Thani is scheduled to make an official visit to Iraq in June, as revealed by an informed source within the Iraqi government on Wednesday. Al Thani will meet with the three Iraqi presidencies, as well as a number of Iraqi political leaders, during which he will discuss various topics. (Shafaq News)
- On Thursday, President Abdul Latif Rashid received the Governor of Baghdad, Muhammed Jaber Al-Atta. During the meeting, they discussed the projects carried out by the governorate and the services it provides to citizens in the capital, where the President stressed the need to pay attention to providing those basic services to the residents of Baghdad. (Presidency.iq)

Economics

- On Wednesday, Narmin Maaruf, a member of the finance committee stated that the federal parliament in Baghdad is reportedly going to convene on Saturday, to vote on the long overdue federal budget bill. The budget covers public expenses for the years 2023-2025 and totals nearly IQD200 trln. (Bas News)
- On Wednesday, the Chairman of the Board of Directors of the Iraq Money Recovery Fund, Haider Hanoun, announced the recovery of more than \$20 mn Iraqi funds through diplomatic and legal means from Kuwait. Hanoun added that the money had been withheld since 1990 and had been returned to the account of the Iraqi embassy in Kuwait. (Kurdistan 24)
- Minister of Finance Taif Sami met with Saudi Investment Minister, Khaled Al-Falih, on the sidelines of the meetings of the Iraqi-Saudi Coordination Council. The two sides discussed joint files in the fields of economy, finance, and investment, and openness towards developing a partnership with the Kingdom in various sectors. (INA)
- The Minister of Agriculture, Abbas Al-Alaywi, met the Saudi Undersecretary of the Ministry of Agriculture in Jeddah. Both sides agreed on Iraq and Saudi Arabia to cooperate in the field of developing the reality of agriculture, industry, and the environmental file, as well as confronting climate change. (INA)
- On Wednesday, PM Mohammad S. al-Sudani chaired a special meeting to discuss the planned initiatives for the rehabilitation and development of Baghdad International Airport. During the meeting, measures taken to declare the airport's development and rehabilitation as an investment opportunity for specialized global companies, in collaboration with the International Finance Corporation was discussed. (PMO.iq)

Iraq Stock Exchange

- Financials announced today: 3M23: INCP; FY22 (audited financial statements): NHAM.**
National Chemical & Plastic Industries (INCP): Net profit increased 55% y/y to IQD159.8 mn in 1Q23.
Al-Hamraa for Insurance (NHAM): Annual net profit decreased 3% y/y to IQD913.3 mn in FY22.
- National Bank of Iraq (BNOI) has completed the legal procedures for the capital increase through 11.1% bonus issue from IQD270 bn to IQD300 bn.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	114	200.3	151.7	35.1%
Telecom	62	113.4	85.9	19.9%
Industry	122	111.7	84.6	19.6%
Services	139	95.7	72.5	16.8%
Agriculture	24	31.9	24.2	5.6%
Hotels&Tourism	31	17.5	13.2	3.1%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	492.0	570.5	432.2	100.0%

Chart (1.1): Mcap Breakdown by Sectors

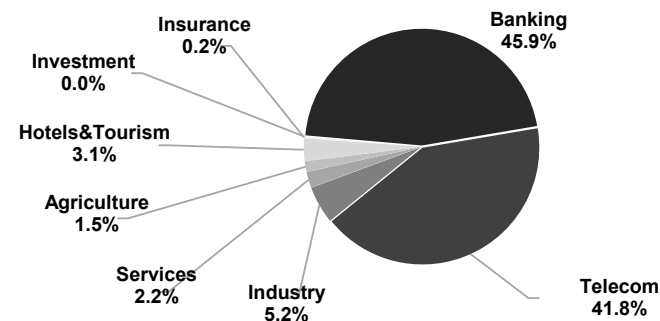


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,587	0.8%	10.1	0.5	3.0%	1.6%
Telecom	2	6,906	20.6%	6.0	1.8	15.2%	9.3%
Industry	20	861	-6.7%	21.7	2.1	5.1%	7.7%
Hotels&Tourism	9	515	-7.4%	24.0	8.0	25.7%	21.4%
Services	11	363	12.2%	16.6	2.9	1.3%	1.2%
Agriculture	7	243	-7.7%	47.4	2.7	4.1%	3.0%
Insurance	5	36	-2.6%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,515	7.5%	-	-	-	-
Average	-	-	-	10.1	1.4	8.9%	5.8%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,905	8.11	11.9%	8.38	7.07	3.3%	3M23	6.0	1.7	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	464	3.00	-9.1%	4.34	2.68	44.7%	3M23	6.8	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	405	2.14	56.2%	2.79	1.10	30.4%	3M23	7.8	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	FY22	38.7	1.7	4.4%	2.0%
7 Kurdistan Int. Islamic Bank	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	7.0%	2.5%
8 National Bank of Iraq	BNOI	273	1.20	21.2%	1.38	0.81	15.0%	3M23	10.2	1.0	21.2%	2.6%
9 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	3M23	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	m.d.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	m.d.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	23.7	0.8	12.4%	3.4%
21 Al Taif Islamic Bank	BTIB	186	0.97	-3.0%	1.25	0.59	28.9%	3M23	88.2	1.0	0.3%	0.1%
22 Mamoura Real-estate Inv.	SMRI	179	10.35	9.5%	15.30	3.05	47.8%	3M23	m.d.	9.7	1.1%	1.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	147	9.69	-4.5%	12.14	9.49	25.3%	9M22	15.3	2.5	16.6%	2.5%
25 Babylon Hotel	HBAY	136	90.00	-3.2%	100.00	83.00	11.1%	3M23	11.5	10.9	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	112	0.59	2.2%	0.65	0.35	9.7%	3M23	9.9	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	m.d.	0.4	n.v.	n.v.
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Commercial Bank of Iraq	BCOI	93	0.49	-2.0%	0.54	0.38	10.2%	FY22	10.5	0.4	3.6%	2.2%

Notes:
*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Mcaps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.
Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	8.110	8.200	-1.1%	11.9%	8.150	8.050	62.0	113.4	115.6	1,904.6	3M23	6.0	1.7	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								62.0	113.4		5,231.5					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	78.6	200.8	3M23	m.d.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	116.1	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.360	-	2.9%	-	-	-	-	0.5	68.2	3M23	5.3	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	0.060	0.070	-14.3%	-14.3%	0.060	0.060	1.0	0.2	0.6	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.140	2.160	-0.9%	56.2%	2.140	2.090	40.0	89.5	671.1	405.3	3M23	7.8	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.200	0.0%	-3.9%	2.200	2.200	1.0	0.9	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.490	0.490	0.0%	-2.0%	0.490	0.490	3.0	2.5	7.8	92.8	FY22	10.5	0.4	3.6%	2.2%
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	38.8	26.5	3M23	m.d.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	m.d.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	m.d.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.150	0.140	7.1%	-6.3%	0.150	0.150	1.0	0.6	9.6	34.1	3M23	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.230	0.230	0.0%	-17.9%	0.230	0.230	1.0	0.0	5.7	43.6	3M23	37.2	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.490	-	8.9%	-	-	-	-	0.6	92.8	3M23	8.9	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.110	1.0	1.1	3.5	20.8	3M23	m.d.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	GA	1.750	-	0.0%	-	-	-	-	32.0	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	39.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.200	0.200	1.0	1.0	3.0	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.590	0.590	0.0%	2.2%	0.590	0.590	4.0	3.8	7.2	111.7	3M23	9.9	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.200	1.240	-3.2%	21.2%	1.230	1.200	30.0	18.9	54.9	272.7	3M23	10.2	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.390	0.400	-2.5%	8.3%	0.390	0.390	2.0	1.7	1.4	73.9	3M23	8.7	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	23.7	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.160	0.170	-5.9%	-15.8%	0.160	0.150	16.0	74.3	15.7	30.3	3M23	m.d.	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.970	-	-3.0%	-	-	-	-	0.3	185.9	3M23	88.2	1.0	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	18.1	268.0	3M23	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	GA	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	0.070	0.070	0.0%	16.7%	0.070	0.070	13.0	5.8	3.8	15.9	FY22	m.d.	0.1	0.0%	0.0%
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	m.d.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	117.2	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								114.0	200.3		5,747.6					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.000	3.050	-1.6%	-9.1%	3.050	3.000	62.0	58.2	83.7	464.4	3M23	6.8	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	not traded	0.630	-	-33.7%	-	-	-	-	6.3	8.6	6M17	n.v.	0.9	n.v.	n.v.
Fallujah for Construction Mat. (NR)****	IFCM	3.600	3.210	12.1%	-39.0%	3.600	3.300	2.0	1.2	23.4	12.8	3M23	n.v.	5.3	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.3	8.0	3M23	n.v.	5.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.690	0.690	0.0%	-28.9%	0.690	0.690	1.0	0.0	5.7	6.5	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.030	-	-1.0%	-	-	-	-	0.9	5.9	3M23	15.4	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.860	0.870	-1.1%	-12.2%	0.860	0.860	2.0	0.5	4.6	11.2	FY22	84.7	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	15.000	15.000	0.0%	1.7%	15.000	15.000	11.0	12.7	2.8	5.7	3M23	14.7	2.2	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	not traded	1.750	-	-10.3%	-	-	-	-	0.8	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.9	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.990	2.020	-1.5%	30.1%	2.050	1.990	43.0	38.5	34.7	24.1	3M23	n.v.	2.0	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.2	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.700	-	-15.6%	-	-	-	-	4.1	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	9.500	-	63.8%	-	-	-	-	2.3	14.4	3M23	21.7	4.4	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	not traded	1.850	-	-4.6%	-	-	-	-	2.8	21.3	3M23	51.7	2.2	4.3%	3.5%
Ready Made Clothes	IRMC	not traded	4.050	-	-24.3%	-	-	-	-	5.9	9.8	3M23	m.d.	3.5	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	0.670	0.670	0.0%	-21.2%	0.670	0.670	1.0	0.7	4.7	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								122.0	111.7		652.4					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.200	-	31.9%	-	-	-	-	0.9	3.5	3M23	m.d.	35.4	5.3%	3.8%
Baghdad Hotel	HBAG	9.500	9.600	-1.0%	-4.0%	9.500	9.500	2.0	1.2	2.9	27.7	3M23	18.8	3.7	19.8%	28.6%
Babylon Hotel	HBAY	not traded	90.000	-	-3.2%	-	-	-	-	2.5	136.4	3M23	11.5	10.9	111.1%	85.9%
Ishtar Hotels	HISH	8.900	9.000	-1.1%	-10.1%	9.050	8.900	23.0	9.2	16.5	47.2	9M22	n.v.	8.0	n.v.	n.v.
Mansour Hotel	HMAN	27.100	28.500	-4.9%	-26.8%	28.000	27.100	4.0	4.8	15.2	60.0	3M23	58.5	18.5	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	9.750	-	-5.2%	-	-	-	-	6.2	46.2	3M23	32.9	4.1	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.750	15.000	-1.7%	3.9%	15.000	14.750	2.0	2.2	7.8	49.9	3M23	24.0	7.9	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.9	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	FY22	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								31.0	17.5		390.5					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	29.500	29.750	-0.8%	7.3%	30.000	29.000	10.0	16.8	7.4	29.1	3M23	14.3	6.7	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	1.250	1.300	-3.8%	21.4%	1.250	1.250	1.0	0.3	1.1	3.7	3M21	n.v.	1.5	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.710	-	-8.6%	-	-	-	-	6.6	18.1	3M20	16.6	3.1	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.460	3.400	1.8%	15.3%	3.600	3.350	113.0	50.0	10.3	3.9	3M23	m.d.	2.9	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	10.100	-	-13.3%	-	-	-	-	2.9	11.5	3M23	m.d.	7.2	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	10.350	10.350	0.0%	9.5%	10.490	9.900	15.0	28.6	28.2	178.6	3M23	m.d.	9.7	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.6	1.0	3M23	70.0	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	1.050	-	0.0%	-	-	-	-	0.2	18.1	FY22	n.v.	2.9	n.v.	n.v.
Services Sector Total								139.0	95.7		274.9					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.600	-	-32.8%	-	-	-	-	9.5	17.4	3M23	m.d.	2.2	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.690	9.780	-0.9%	-4.5%	9.720	9.660	23.0	31.7	48.5	146.8	9M22	15.3	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.570	0.590	-3.4%	-14.9%	0.570	0.570	1.0	0.2	1.6	8.9	FY21	n.v.	2.7	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								24.0	31.9		183.8					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.470	-	-2.1%	-	-	-	-	0.2	1.8	3M23	8.8	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.620	-	-10.1%	-	-	-	-	0.1	3.3	FY22	28.4	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.2					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	GA	0.500	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	0.5	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								492.0	570.5		12,511.2					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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