



RS_Daily Bulletin (Iraq Stock Exchange)

28/05/2023

Chart (1.0): The RSISX Index Performance Since 2009

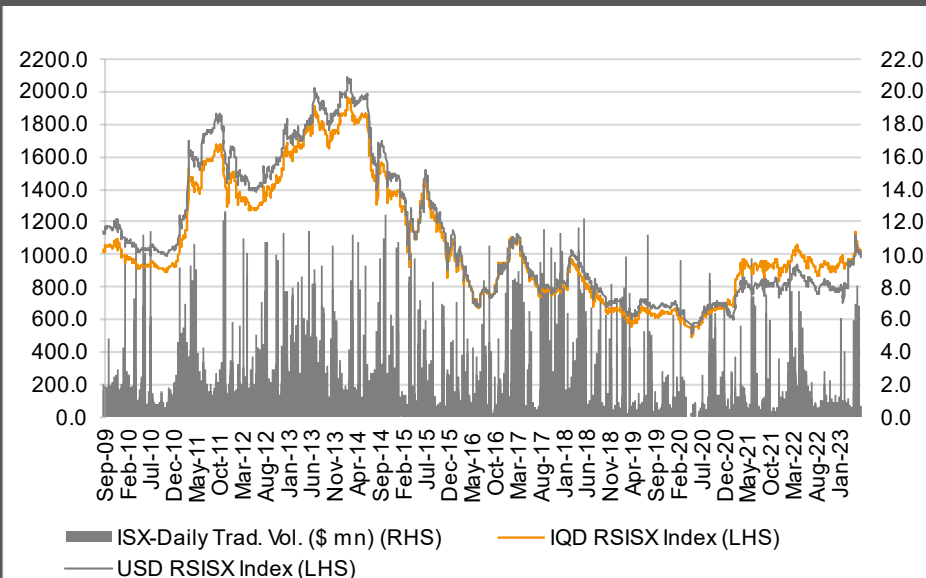


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,000.5	-1.2%	9.9%	4.7%
RSISX USD Index	983.8	-1.2%	27.0%	17.7%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	640.5	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.5	# of Traded Companies	31
Traded Shares (mn)/d	313	# of Companies (Up)	6
Total Trades (#/d)	716	# of Companies (Down)	13
ISX Mcap (IQD bn)	16,466	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	12,474	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	2
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.900	6.5%	-28.5%
National Chemical & Plastic Ind.	INCP	1.930	4.3%	-0.5%
Kharkh Tour Amuzement City	SKTA	3.600	4.0%	20.0%
Al-Ameen for Insurance	NAME	0.480	2.1%	0.0%
Ishtar Hotels	HISH	9.000	1.1%	-9.1%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Middle East Investment Bank	BIME	0.100	-9.1%	-28.6%
Sumer Commercial Bank	BSUC	0.150	-6.3%	-21.1%
Mamoura Real-estate Inv.	SMRI	9.800	-5.3%	3.7%
Bank of Baghdad	BBOB	2.080	-2.8%	51.8%
Credit Bank of Iraq (NR)	BROI	0.380	-2.6%	5.6%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asiacell Communications PJSC	TASC	224.2	169.8	35.0%
Kharkh Tour Amuzement City	SKTA	130.0	98.5	20.3%
Al-Mansour Pharmaceutical Ind.	IMAP	66.3	50.2	10.4%
Baghdad Soft Drinks	IBSD	30.9	23.4	4.8%
Iraqi for Seed Production	AISP	25.6	19.4	4.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	0	0.0	0.0
Sell	0	0.0	0.0
Net Buy (Sell)		0.0	0.0
Non-Iraqi's Share in Total Trading Volume (%)			0.0%

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News from Iraq

Politics

- On Saturday, Mohammed S. Al-Sudani received the Saudi Minister of Transport, Saleh Al-Jasser who leads his country's delegation, which actively participated in the Development Road Conference held in Baghdad. During the meeting, the PM expressed Iraq's strong commitment to enhancing bilateral relations with the Kingdom of Saudi Arabia. (PMO.iq)
- Minister of Foreign Affairs, Fuad Hussein, met with the Italian Ambassador to Baghdad, Maurizio Cricanti. During their meeting, ways to develop bilateral relations between Iraq and Italy and the visit of President Abdullatif Jamal Rashid and his accompanying delegation to Italy and the Vatican in mid-June were discussed. (NINA)
- The Minister of Foreign Affairs, Fuad Hussein, received on Thursday, the Swedish Undersecretary of the Ministry of Foreign Affairs, Jan Kentson. During their meeting, they discussed ways to enhance bilateral relations in various political, economic, and scientific fields, and other areas of common interest between the two countries. (NINA)

Economics

- On Saturday, the Governor of the Central Bank of Iraq (CBI), Ali Mohsen Al-Alaq, announced the establishment of the Riyadh Bank for Social Development. The new bank will work to support the segments of Iraqi society, as it has social and economic dimensions. Alaq said that the CBI will provide the necessary support through various initiatives for the success of this project. (CBI)
- On Thursday, Deputy Governor Ammar Hamad Khalaf said that "during the meeting of the fifth session of the Iraqi-Saudi Coordination Council, the cooperation between the CBI and the Central Bank of Saudi Arabia was clear in many fields to provide banking services to traders and beneficiaries." The CBI confirmed that there is an existence of Iraqi-Saudi cooperation in the field of exchange of experiences and electronic payment. (INA)
- Saudi Arabia's sovereign wealth fund has reportedly capitalised its new Iraq fund with \$3 bn. The Saudi-Iraqi Investment Company, which will have its headquarters in Saudi Arabia, is part of a \$24-bn initiative announced last year. (Iraq Business News)
- On Saturday, Minister of Transportation, Razzaq Muheibis confirmed that the government intends to operate the first phase of Al-Faw Grand Port at the end of 2025, stressing that the PM gives great attention to the project of Al-Faw Grand Port. (INA)
- On Saturday, PM Mohammed S. Al-Sudani received the Minister of Energy of the UAE, Suhail Al Mazrouei. During the meeting, they discussed the energy sector, including industries and future investments, emphasizing its significance in the bilateral relations between the two countries. They also reviewed the economic and investment opportunities presented by the Development Road project, recognizing its potential positive impacts on the economies. (PMO.iq)
- The Director General of the General Company for Iraqi Ports, Farhan Al-Fartousi, confirmed that the company has an active participation in the Development Road Conference held by the Ministry of Transport under the auspices of PM Mohammed S. Al-Sudani, and with the participation of ten countries and a large number of international companies. He indicated that Iraq, through the development road and the great port of Faw, will be the strongest link between East and West. (NINA)
- On Thursday, President Abdullatif Jamal Rashid met with the Minister of Foreign Affairs of the Czech Republic, Jan Lipavsky. The President asserted that he hopes that the Czech companies will contribute to the important investment projects and cooperate with Iraqi companies, especially since the general budget will be approved soon making it the best way to encourage investment in the country. (Presidency.iq)
- Iraq's Council of Ministers has approved measures to expedite the construction of the new railway connection between Basra and the Iranian city of Shalamcheh. (Iraq Business News)

Iraq Stock Exchange

- Al-Ameen Investments (VAMF) will resume trading starting May 29 after holding its AGM on May 25 in which they discussed and approved 2022 annual financial statements, adopted the cumulative voting method, and elected five original and five alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom	131	224.2	169.8	35.0%
Services	365	173.3	131.3	27.1%
Industry	124	132.8	100.6	20.7%
Banking	55	63.3	48.0	9.9%
Agriculture	30	26.9	20.4	4.2%
Hotels&Tourism	10	19.5	14.7	3.0%
Insurance	1	0.6	0.4	0.1%
Investment	0	0.0	0.0	0.0%
Grand Total	716.0	640.5	485.2	100.0%

Chart (1.1): Mcap Breakdown by Sectors

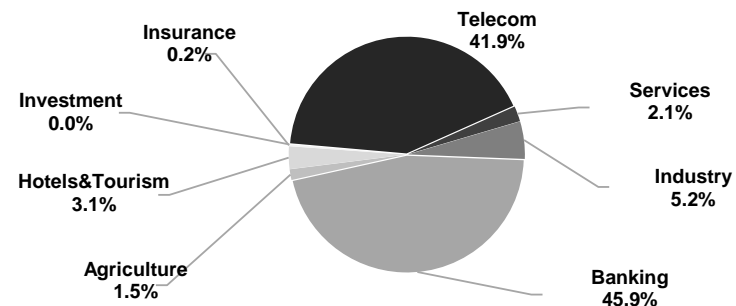


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,559	0.4%	10.0	0.5	3.0%	1.6%
Telecom	2	6,902	20.6%	6.0	1.8	15.2%	9.3%
Industry	20	854	-7.5%	21.7	2.1	5.1%	7.7%
Hotels&Tourism	9	516	-7.3%	24.0	8.1	25.7%	21.4%
Services	11	350	8.2%	16.6	2.9	1.3%	1.2%
Agriculture	7	244	-7.0%	47.4	2.7	4.1%	3.0%
Insurance	5	36	-2.5%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,466	7.2%	-	-	-	-
Average	-	-	-	10.1	1.4	8.9%	5.8%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,902	8.10	11.7%	8.38	7.07	3.5%	3M23	6.0	1.7	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	458	2.96	-10.3%	4.30	2.68	45.3%	3M23	6.7	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	394	2.08	51.8%	2.79	1.10	34.1%	3M23	7.5	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	FY22	38.7	1.7	4.4%	2.0%
7 Kurdistan Int. Islamic Bank	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	7.0%	2.5%
8 National Bank of Iraq	BNOI	273	1.20	21.2%	1.38	0.81	15.0%	3M23	10.2	1.0	21.2%	2.6%
9 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	3M23	m.d.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	9M22	m.d.	1.4	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	m.d.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	m.d.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	23.7	0.8	12.4%	3.4%
21 Al Taif Islamic Bank	BTIB	186	0.97	-3.0%	1.25	0.59	28.9%	3M23	88.2	1.0	0.3%	0.1%
22 Mamoura Real-estate Inv.	SMRI	169	9.80	3.7%	15.30	3.05	56.1%	3M23	m.d.	9.2	1.1%	1.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	147	9.70	-4.4%	12.14	9.49	25.2%	9M22	15.3	2.5	16.6%	2.5%
25 Babylon Hotel	HBAY	136	90.00	-3.2%	100.00	83.00	11.1%	3M23	11.5	10.9	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	110	0.58	0.4%	0.65	0.35	11.6%	3M23	9.7	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	m.d.	0.4	n.v.	n.v.
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Iraqi Islamic Bank	BIIB	93	0.49	8.9%	0.52	0.37	6.1%	3M23	8.9	0.4	1.4%	0.3%

Notes:

*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	8.100	8.110	-0.1%	11.7%	8.200	8.100	131.0	224.2	115.8	1,902.3	3M23	6.0	1.7	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								131.0	224.2		5,229.2					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	m.d.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	116.1	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.360	-	2.9%	-	-	-	-	0.5	68.2	3M23	5.3	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.060	-	-14.3%	-	-	-	-	0.6	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.080	2.140	-2.8%	51.8%	2.100	2.060	13.0	16.6	671.0	393.9	3M23	7.5	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.480	0.490	-2.0%	-4.0%	0.480	0.480	4.0	6.2	7.8	90.9	FY22	10.3	0.4	3.6%	2.2%
Economy Bank	BEFI	0.140	0.140	0.0%	-22.2%	0.140	0.140	5.0	1.1	38.5	26.5	3M23	m.d.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	0.530	0.530	0.0%	0.0%	0.530	0.530	5.0	3.4	24.1	100.4	3M23	m.d.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	m.d.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.150	-	-6.3%	-	-	-	-	9.6	34.1	3M23	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.230	-	-17.9%	-	-	-	-	5.7	43.6	3M23	37.2	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.490	0.490	0.0%	8.9%	0.490	0.490	1.0	1.2	0.7	92.8	3M23	8.9	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.110	-9.1%	-28.6%	0.100	0.100	2.0	3.0	3.5	18.9	3M23	m.d.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	9M22	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	GA	1.750	-	0.0%	-	-	-	-	30.5	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	39.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.200	-	-4.8%	-	-	-	-	3.0	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.580	0.590	-1.7%	0.4%	0.590	0.580	8.0	9.6	7.2	109.8	3M23	9.7	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.200	1.200	0.0%	21.2%	1.200	1.200	3.0	2.7	54.9	272.7	3M23	10.2	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.380	0.390	-2.6%	5.6%	0.390	0.380	7.0	10.4	1.4	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	23.7	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.150	0.160	-6.3%	-21.1%	0.150	0.150	7.0	9.2	15.6	28.4	3M23	m.d.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.970	-	-3.0%	-	-	-	-	0.3	185.9	3M23	88.2	1.0	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	18.1	268.0	3M23	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	GA	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.8	15.9	FY22	m.d.	0.1	0.0%	0.0%
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	m.d.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	116.7	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								55.0	63.3		5,726.8					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%	
Baghdad Soft Drinks	IBSD	2.960	3.000	-1.3%	-10.3%	3.000	2.950	35.0	30.9	83.5	458.2	3M23	6.7	1.2	17.7%	16.3%	
Electronic Industries (UCM)	IELI	not traded	0.630	-	-33.7%	-	-	-	-	6.2	8.6	6M17	n.v.	0.9	n.v.	n.v.	
Fallujah for Construction Mat. (NR)****	IFCM	not traded	3.600	-	-39.0%	-	-	-	-	23.4	12.8	3M23	n.v.	5.3	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.3	8.0	3M23	n.v.	5.6	n.v.	n.v.	
Al-Hilal Industries	IHLI	0.680	0.690	-1.4%	-29.9%	0.680	0.680	1.0	0.2	5.7	6.4	6M22	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	not traded	1.030	-	-1.0%	-	-	-	-	0.9	5.9	3M23	15.4	n.v.	n.v.	37.8%	
Iraqi Date Processing & Marketing	IIDP	0.860	0.860	0.0%	-12.2%	0.860	0.860	2.0	1.7	4.6	11.2	FY22	84.7	0.8	0.9%	0.7%	
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	15.000	15.000	0.0%	1.7%	15.000	15.000	16.0	24.0	2.8	5.7	3M23	14.7	2.2	15.3%	12.0%	
Al -Khazer for Construction M.	IKHC	1.740	1.750	-0.6%	-10.8%	1.740	1.740	1.0	0.9	0.8	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.550	0.0%	10.7%	1.550	1.550	5.0	7.9	4.9	7.0	3M23	n.v.	1.4	n.v.	n.v.	
Al-Mansour Pharmaceutical Ind.	IMAP	1.960	1.990	-1.5%	28.1%	1.990	1.920	53.0	66.3	34.9	23.8	3M23	n.v.	2.0	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.2	3.3	FY13	17.6	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.700	2.700	0.0%	-15.6%	2.700	2.700	1.0	0.2	4.1	15.3	9M22	37.7	n.v.	n.v.	28.8%	
Modern Sewing	IMOS	9.500	9.500	0.0%	63.8%	9.500	9.000	2.0	0.5	2.3	14.4	3M23	21.7	4.4	20.3%	17.0%	
National Chemical & Plastic Ind.	INCP	1.930	1.850	4.3%	-0.5%	1.930	1.930	8.0	0.3	2.8	22.2	3M23	53.9	2.3	4.3%	3.5%	
Ready Made Clothes	IRMC	not traded	4.050	-	-24.3%	-	-	-	-	5.9	9.8	3M23	m.d.	3.5	1.8%	1.5%	
The Light and Mining Ind. (UCM)	ITLI	not traded	0.670	-	-21.2%	-	-	-	-	4.7	8.5	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								124.0	132.8		646.6						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	not traded	12.200	-	31.9%	-	-	-	-	0.9	3.5	3M23	m.d.	35.4	5.3%	3.8%	
Baghdad Hotel	HBAG	not traded	9.500	-	-4.0%	-	-	-	-	2.9	27.7	3M23	18.8	3.7	19.8%	28.6%	
Babylon Hotel	HBAY	not traded	90.000	-	-3.2%	-	-	-	-	2.5	136.4	3M23	11.5	10.9	111.1%	85.9%	
Ishtar Hotels	HISH	9.000	8.900	1.1%	-9.1%	9.000	8.900	8.0	4.6	16.5	47.7	9M22	n.v.	8.1	n.v.	n.v.	
Mansour Hotel	HMAN	27.100	27.100	0.0%	-26.8%	27.100	27.100	2.0	14.9	15.3	60.0	3M23	58.5	18.5	31.6%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	9.750	-	-5.2%	-	-	-	-	6.2	46.2	3M23	32.9	4.1	12.3%	11.5%	
Palestine Hotel (UCM)	HPAL	not traded	14.750	-	3.9%	-	-	-	-	7.8	49.9	3M23	24.0	7.9	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.8	18.6	3M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	FY22	n.v.	-	n.v.	n.v.	
Hotel&Tourism Sector Total								10.0	19.5		391.1						
Services Sector																	
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	29.000	29.500	-1.7%	5.5%	29.000	29.000	9.0	15.2	7.4	28.6	3M23	14.1	6.6	46.7%	30.8%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	1.250	1.250	0.0%	21.4%	1.250	1.250	2.0	1.5	1.1	3.7	3M21	n.v.	1.5	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	1.710	1.710	0.0%	-8.6%	1.710	1.710	1.0	21.1	6.6	18.1	3M20	16.6	3.1	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	3.600	3.460	4.0%	20.0%	3.630	3.350	350.0	130.0	10.6	4.1	3M23	m.d.	3.0	1.5%	1.3%	
Al-Mosul for Funfairs	SMOF	not traded	10.100	-	-13.3%	-	-	-	-	2.9	11.5	3M23	m.d.	7.2	0.9%	0.6%	
Mamoura Real-estate Inv.	SMRI	9.800	10.350	-5.3%	3.7%	9.810	9.800	3.0	5.4	28.0	169.1	3M23	m.d.	9.2	1.1%	1.1%	
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.6	1.0	3M23	70.0	0.5	0.8%	0.6%	
Rehab Karbala Company	HKAR	not traded	1.050	-	0.0%	-	-	-	-	0.2	18.1	FY22	n.v.	2.9	n.v.	n.v.	
Services Sector Total								365.0	173.3		265.1						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.900	4.600	6.5%	-28.5%	4.900	4.900	2.0	1.2	9.5	18.6	3M23	m.d.	2.3	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.700	9.690	0.1%	-4.4%	9.700	9.640	28.0	25.6	48.5	147.0	9M22	15.3	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.6	8.9	FY21	n.v.	2.7	n.v.	n.v.
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.6	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								30.0	26.9		185.1					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	0.480	0.470	2.1%	0.0%	0.480	0.480	1.0	0.6	0.2	1.8	3M23	9.0	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.620	-	-10.1%	-	-	-	-	0.1	3.3	FY22	28.4	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								1.0	0.6		27.2					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	GA	0.500	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL - Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	0.5	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								716.0	640.5		12,474.3					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Best Brokerage House in Iraq
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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013. (Arranger of the deal: Rabee Securities (RS))

Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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