



RS_Daily Bulletin (Iraq Stock Exchange)

29/05/2023

Chart (1.0): The RSISX Index Performance Since 2009

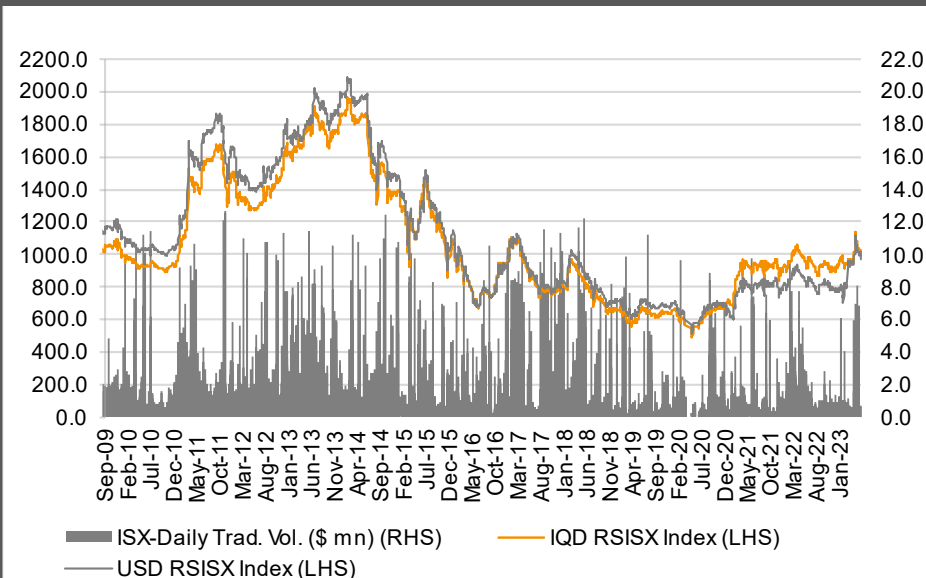


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	991.6	-0.9%	8.9%	4.3%
RSISX USD Index	975.0	-0.9%	25.8%	17.3%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	687.9	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.5	# of Traded Companies	28
Traded Shares (mn)/d	354	# of Companies (Up)	5
Total Trades (#/d)	447	# of Companies (Down)	13
ISX Mcap (IQD bn)	16,400	# of Companies (Not changed)	10
ISX Mcap (\$ mn)	12,424	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	2
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Middle East Investment Bank	BIME	0.110	10.0%	-21.4%
Iraqi for General Transp. (UCM)	SIGT	1.300	4.0%	26.2%
Mansour Hotel	HMAN	28.000	3.3%	-24.3%
Al-Hilal Industries	IHLI	0.700	2.9%	-27.8%
Iraqi Date Processing & Marketing	IIDP	0.870	1.2%	-11.2%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al Taif Islamic Bank	BTIB	0.830	-14.4%	-17.0%
Fallujah for Construction Mat. (NR)	IFCM	3.300	-8.3%	-44.1%
National Bank of Iraq	BNOI	1.130	-5.8%	14.1%
Ishtar Hotels	HISH	8.750	-2.8%	-11.6%
Ashur International Bank	BASH	0.350	-2.8%	0.0%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Mansour Hotel	HMAN	278.4	210.9	40.5%
Baghdad Soft Drinks	IBSD	127.8	96.8	18.6%
Kharkh Tour Amuzement City	SKTA	74.8	56.6	10.9%
Bank of Baghdad	BBOB	66.3	50.2	9.6%
Al-Mansour Pharmaceutical Ind.	IMAP	25.0	18.9	3.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	0	0.0	0.0
Sell	0	0.0	0.0
Net Buy (Sell)		0.0	0.0
Non-Iraqi's Share in Total Trading Volume (%)			0.0%

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News from Iraq

Politics

- The head of the National Wisdom Movement, Ammar al-Hakim met Egypt's President Abdel-Fattah El-Sisi. During their meeting, they exchanged views on various issues of common interest, and stressed the importance of deepening the relationship between the two countries in a positive way. (NINA)
- PM Muhammad S.Al-Sudani congratulated on Sunday Turkish President Recep Tayyip Erdogan on his re-election as President of Turkey. Al-Sudani added that, Iraq wishes the Iraqi-Turkish relations progress and prosperity and the continuation of the bonds of friendship and mutual cooperation. (INA)
- On Monday, an Iraqi security delegation embarked on a visit to the Iranian capital, Tehran. The visit will aim discuss measures to ensure border security between the two nations. (Shafaq News)

Economics

- The representative of the World Bank, during his speech at the Development Road Conference held in Baghdad, confirmed that Iraq needs investments worth \$21 bn in the transport sector. The project allows Iraq to benefit from its geographical location and turn it into a transit point for goods and trade between the Gulf States and Europe. (Iraqi News)
- On Sunday, PM Mohamed S. Al-Sudani chaired a meeting devoted to following up the outcomes of the "Development Road" conference, which was hosted by the capital, Baghdad. During the meeting, Al-Sudani stressed that this project will achieve a qualitative leap in the economic fields of Iraq and the countries of the region, as the government is serious in implementing this large project with its dimensions. (PMO.iq)
- PM Mohamad S. al-Sudani received the delegation of the International Renewable Energy Agency (IRENA), headed by Zuhair Hamdi, director of the regional program for the Middle East and North Africa at the agency. During the meeting, the PM affirmed the government's interest and its continued direction towards investing in renewable energy and its fields, given its importance in the current and future energy system. (INA)
- Ministry of Oil has announced finalized oil exports for April of 98.6 mn barrels, giving an average for the month of 3.29 mn bpd, up from the 3.26 mn bpd exported in March. Revenues for the month were \$7.7 bn, at an average price of \$78.06 per barrel. (Iraqi Business News)
- On Sunday, President Abdullatif Jamal Rashid met with the Minister of Industry and Minerals, Khalid Battal Al-Najm. During the meeting, efforts being made, and plans set in motion by Industry Ministry, that aim to encourage private sector, factories, and workshops were discussed. (Presidency.iq)
- On Monday, Minister of Environment, Nizar Amidi, met with Ambassador Safia Al-Suhail, prior to assuming her duties as Iraqi Ambassador to Saudi Arabia. During their meeting, the necessity of strengthening bilateral relations between the two countries in areas that fall within the environmental work were discussed. (NINA)

Iraq Stock Exchange

- Financials announced today: 3M23: BINI, AMAP. FY22 (audited financial statements): BRTB.**
- Iraq Noor Islamic Bank (BINI):** The bank's loss decreased from IQD0.3 bn in 1Q22 to IQD0.1 bn in 1Q23. Assets increased 1% q/q to IQD361.9 bn at end-3M23. Deposits fell by 35% q/q to IQD7.4 bn. Islamic financing grew by 16% q/q to IQD157.4 bn. Cash and balances: IQD48.5 bn, -32% q/q.
- Modern Animal & Agricultural Production (AMAP):** The company obtained IQD24.8 mn net profit in 1Q23. (The results for 1Q22 are not available)
- Region Trade Bank (BRTB):** Annual net profit increased by 18% y/y to IQD10.5 bn in FY22. Assets increased 40% y/y to IQD1,128.6 bn at end-FY22 mainly due to the growth in current accounts & deposits by 61% y/y to IQD721.1 bn. Net direct credit facilities increased 31% y/y to IQD71.4 bn. Cash and balances: IQD815.0 bn, +60% y/y.
- ISX suspended trading of Asiaceil (TASC) on May 29 due to the AGM that will be held on Jun. 1 to discuss and approve 2022 annual financial statements and dividend distribution.
- Al-Ameen Investments (VAMF) resumed trading on May 29 after holding its AGM on May 25 in which they discussed and approved 2022 annual financial statements, adopted the cumulative voting method, and elected five original and five alternative board members.
- International Islamic Bank (BINT) will resume trading starting May 30 after holding its AGM on May 23 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.9345 cash dividend per share, corresponding to a 53.4% dividend yield. The opening price will be IQD0.82 per share.
- Fallujah for Construction Materials (IFCM) has completed the legal procedures for the capital increase through 50% rights issue from IQD3.12 bn to IQD4.68 bn.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Hotels&Tourism	12	289.0	218.9	42.0%
Industry	179	175.9	133.2	25.6%
Banking	106	113.5	86.0	16.5%
Services	125	93.7	71.0	13.6%
Agriculture	25	15.8	12.0	2.3%
Telecom	0	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	447.0	687.9	521.1	100.0%

Chart (1.1): Mcap Breakdown by Sectors

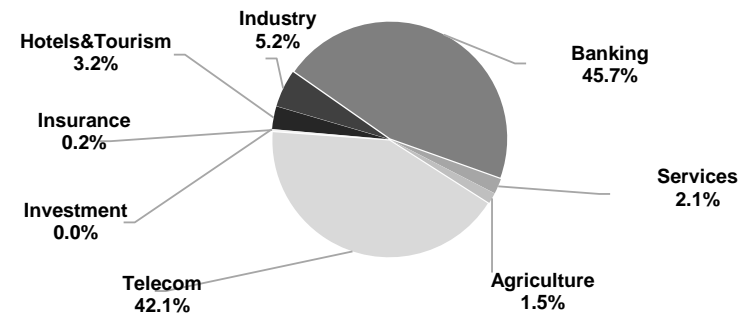


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,500	-0.4%	9.7	0.5	3.0%	1.6%
Telecom	2	6,902	20.6%	6.0	1.8	15.2%	9.3%
Industry	20	850	-7.9%	21.6	2.1	5.1%	7.7%
Hotels&Tourism	9	517	-7.1%	24.0	7.9	25.7%	21.4%
Services	11	345	6.6%	16.2	2.9	1.3%	1.2%
Agriculture	7	244	-7.0%	47.4	2.5	3.7%	2.8%
Insurance	5	36	-2.5%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,400	6.8%	-	-	-	-
Average	-	-	-	9.9	1.4	8.9%	5.8%

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,902	8.10	11.7%	8.38	7.07	3.5%	3M23	6.0	1.7	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	457	2.95	-10.6%	4.30	2.68	45.8%	3M23	6.7	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	392	2.07	51.1%	2.79	1.10	34.8%	3M23	7.5	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	346	1.75	0.0%	1.75	1.70	0.0%	FY22	38.7	1.7	4.4%	2.0%
7 Kurdistan Int. Islamic Bank	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	7.0%	2.5%
8 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	3M23	m.d.	1.4	n.v.	n.v.
9 National Bank of Iraq	BNOI	257	1.13	14.1%	1.38	0.81	22.1%	3M23	9.7	1.0	21.2%	2.6%
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	m.d.	1.4	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	m.d.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	m.d.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	9M22	6.8	0.8	18.0%	6.8%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	0.8	12.4%	3.4%
21 Mamoura Real-estate Inv.	SMRI	166	9.60	1.6%	15.30	3.05	59.4%	3M23	m.d.	9.0	1.1%	1.1%
22 Al Taif Islamic Bank	BTIB	159	0.83	-17.0%	1.25	0.59	50.6%	3M23	75.5	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	147	9.70	-4.4%	12.14	9.49	25.2%	9M22	15.3	2.5	16.6%	2.5%
25 Babylon Hotel	HBAY	136	90.00	-3.2%	100.00	83.00	11.1%	3M23	11.5	10.9	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	110	0.58	0.4%	0.65	0.35	11.6%	3M23	9.7	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	m.d.	0.4	n.v.	n.v.
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Iraqi Islamic Bank	BIIB	93	0.49	8.9%	0.52	0.37	6.1%	3M23	8.9	0.4	1.4%	0.3%

Notes:

*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	GA	8.100	-	11.7%	-	-	-	-	115.8	1,902.3	3M23	6.0	1.7	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								0.0	0.0		5,229.2					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	m.d.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	116.1	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.360	-2.8%	0.0%	0.350	0.350	1.0	1.4	0.5	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.060	-	-14.3%	-	-	-	-	0.6	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.070	2.080	-0.5%	51.1%	2.090	2.070	42.0	66.3	670.8	392.0	3M23	7.5	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	not traded	0.480	-	-4.0%	-	-	-	-	7.8	90.9	FY22	10.3	0.4	3.6%	2.2%
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	38.3	26.5	3M23	m.d.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	m.d.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	m.d.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.150	-	-6.3%	-	-	-	-	9.6	34.1	3M23	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.230	-	-17.9%	-	-	-	-	5.7	43.6	3M23	37.2	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.490	-	8.9%	-	-	-	-	0.7	92.8	3M23	8.9	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.110	0.100	10.0%	-21.4%	0.110	0.110	20.0	3.9	3.6	20.8	3M23	m.d.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	GA	1.750	-	0.0%	-	-	-	-	30.6	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	9M22	6.8	0.8	18.0%	6.8%
Kurdistan Int. Islamic Bank	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	39.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.200	0.200	2.0	0.5	3.0	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	not traded	0.580	-	0.4%	-	-	-	-	7.1	109.8	3M23	9.7	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.130	1.200	-5.8%	14.1%	1.190	1.130	21.0	16.7	54.8	256.8	3M23	9.7	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.380	0.380	0.0%	5.6%	0.380	0.380	1.0	0.1	1.4	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.160	0.150	14.0	24.6	15.5	28.4	3M23	m.d.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.830	0.970	-14.4%	-17.0%	0.830	0.830	3.0	0.1	0.3	159.1	3M23	75.5	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	1.340	-	-	0.0%	1.340	1.340	2.0	0.0	18.1	268.0	3M23	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	GA	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.8	15.9	FY22	m.d.	0.1	0.0%	0.0%
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	m.d.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	116.1	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								106.0	113.5		5,682.2					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	2.950	2.960	-0.3%	-10.6%	2.990	2.950	115.0	127.8	83.4	456.7	3M23	6.7	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	not traded	0.630	-	-33.7%	-	-	-	-	6.2	8.6	6M17	n.v.	0.9	n.v.	n.v.
Fallujah for Construction Mat. (NR)****	IFCM	3.300	3.600	-8.3%	-44.1%	3.300	3.300	15.0	6.8	23.4	11.7	3M23	n.v.	4.9	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.190	-	116.3%	-	-	-	-	0.3	8.0	3M23	n.v.	5.6	n.v.	n.v.
Al-Hilal Industries	IHLI	0.700	0.680	2.9%	-27.8%	0.700	0.670	4.0	0.3	5.6	6.6	6M22	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.030	-	-1.0%	-	-	-	-	0.9	5.9	3M23	15.4	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.870	0.860	1.2%	-11.2%	0.870	0.870	6.0	0.2	4.6	11.4	FY22	85.7	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	14.750	15.000	-1.7%	0.0%	14.750	14.500	12.0	14.2	2.9	5.6	3M23	14.5	2.2	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	not traded	1.740	-	-10.8%	-	-	-	-	0.8	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.550	0.0%	10.7%	1.550	1.550	2.0	1.6	4.9	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.960	1.960	0.0%	28.1%	1.970	1.930	23.0	25.0	35.0	23.8	3M23	n.v.	2.0	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.2	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.700	-	-15.6%	-	-	-	-	4.1	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.450	9.500	-0.5%	62.9%	9.450	9.000	2.0	0.1	2.3	14.3	3M23	21.6	4.4	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	not traded	1.930	-	-0.5%	-	-	-	-	2.8	22.2	3M23	53.9	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	not traded	4.050	-	-24.3%	-	-	-	-	5.9	9.8	3M23	m.d.	3.5	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.670	-	-21.2%	-	-	-	-	4.7	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								179.0	175.9		644.2					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.200	-	31.9%	-	-	-	-	0.9	3.5	3M23	m.d.	35.4	5.3%	3.8%
Baghdad Hotel	HBAG	9.500	9.500	0.0%	-4.0%	9.500	9.500	1.0	1.9	2.9	27.7	3M23	18.8	3.7	19.8%	28.6%
Babylon Hotel	HBAY	not traded	90.000	-	-3.2%	-	-	-	-	2.5	136.4	3M23	11.5	10.9	111.1%	85.9%
Ishtar Hotels	HISH	8.750	9.000	-2.8%	-11.6%	8.900	8.750	4.0	3.5	16.5	46.4	9M22	n.v.	7.8	n.v.	n.v.
Mansour Hotel	HMAN	28.000	27.100	3.3%	-24.3%	28.000	27.000	6.0	278.4	16.2	62.0	3M23	60.4	19.1	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	9.750	-	-5.2%	-	-	-	-	6.2	46.2	3M23	32.9	4.1	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.750	14.750	0.0%	3.9%	14.750	14.750	1.0	5.2	7.7	49.9	3M23	24.0	7.9	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.7	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	FY22	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								12.0	289.0		391.7					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	29.000	29.000	0.0%	5.5%	29.000	29.000	1.0	0.0	7.4	28.6	3M23	14.1	6.6	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	1.300	1.250	4.0%	26.2%	1.300	1.270	2.0	1.0	1.1	3.8	3M21	n.v.	1.6	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.670	1.710	-2.3%	-10.7%	1.750	1.670	5.0	10.8	6.6	17.7	3M20	16.2	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.590	3.600	-0.3%	19.7%	3.730	3.540	112.0	74.8	10.9	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	10.000	10.100	-1.0%	-14.2%	10.000	10.000	1.0	1.5	2.9	11.4	3M23	m.d.	7.1	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	9.600	9.800	-2.0%	1.6%	9.600	9.500	4.0	5.7	27.8	165.7	3M23	m.d.	9.0	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.660	-	17.9%	-	-	-	-	0.6	1.0	3M23	70.0	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	1.050	-	0.0%	-	-	-	-	0.2	18.1	FY22	n.v.	2.9	n.v.	n.v.
Services Sector Total								125.0	93.7		261.3					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.900	-	-28.5%	-	-	-	-	9.5	18.6	3M23	m.d.	2.3	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.700	9.700	0.0%	-4.4%	9.750	9.700	25.0	15.8	48.4	147.0	9M22	15.3	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.6	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.5	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								25.0	15.8		185.1					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.8	3M23	9.0	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.620	-	-10.1%	-	-	-	-	0.1	3.3	FY22	28.4	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.2					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL - Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	0.5	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								447.0	687.9		12,424.0					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Best Brokerage House in Iraq
2011-2013-2014-2015




Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013. (Arranger of the deal: Rabee Securities (RS))

Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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