



RS_Daily Bulletin (Iraq Stock Exchange)

30/05/2023

Chart (1.0): The RSISX Index Performance Since 2009

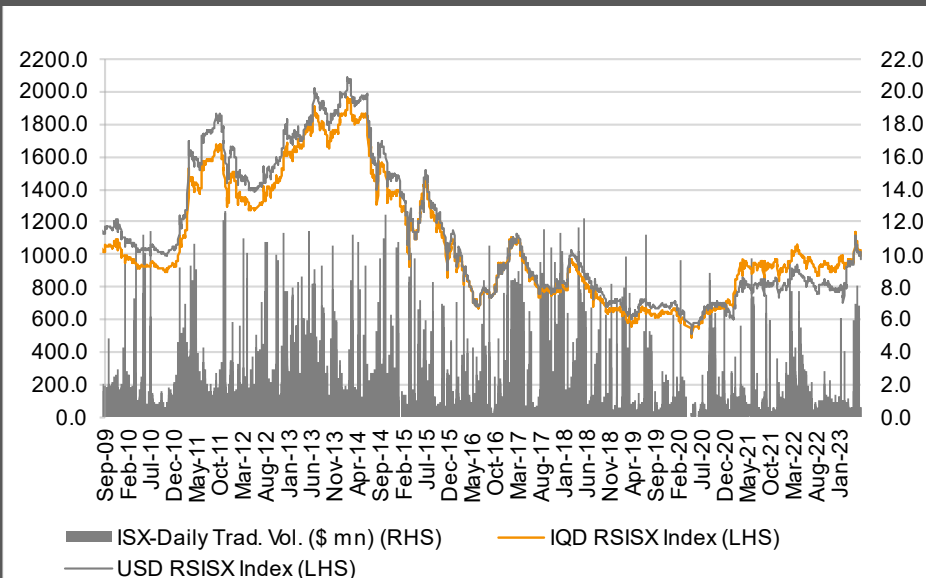


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	988.2	-0.3%	8.6%	4.1%
RSISX USD Index	971.7	-0.3%	25.4%	17.1%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	251.0	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.2	# of Traded Companies	32
Traded Shares (mn)/d	263	# of Companies (Up)	5
Total Trades (#/d)	344	# of Companies (Down)	13
ISX Mcap (IQD bn)	16,133	# of Companies (Not changed)	14
ISX Mcap (\$ mn)	12,222	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/ CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	2

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Middle East Investment Bank	BIME	0.120	9.1%	-14.3%
Iraqi Land Transport (UCM)	SILT	1.700	1.8%	-9.1%
Palestine Hotel (UCM)	HPAL	14.900	1.0%	4.9%
Kharkh Tour Amuzement City	SKTA	3.610	0.6%	20.3%
Baghdad Soft Drinks	IBSD	2.960	0.3%	-10.3%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
AL-Nukhba for Construction	SNUC	0.570	-13.6%	1.8%
Rehab Karbala Company	HKAR	0.940	-10.5%	-10.5%
Mamoura Real-estate Inv.	SMRI	8.890	-7.4%	-5.9%
Nationality H. Furniture (NR)	IHFI	3.000	-6.0%	103.4%
Al-Hilal Industries	IHLI	0.670	-4.3%	-30.9%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	49.1	37.2	19.5%
Al-Mansour Pharmaceutical Ind.	IMAP	35.3	26.7	14.1%
Iraqi for Seed Production	AISP	27.9	21.1	11.1%
Kharkh Tour Amuzement City	SKTA	25.4	19.2	10.1%
Mamoura Real-estate Inv.	SMRI	15.6	11.8	6.2%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	1	2.9	2.2
Sell	0	0.0	0.0
Net Buy (Sell)		2.9	2.2
Non-Iraqi's Share in Total Trading Volume (%)			0.6%

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News from Iraq

Politics

- On Monday, President Abdulatif Jamal Rashid met with Saudi Ambassador to Iraq, Abdul Aziz al-Shammari. At the outset of the meeting, coordination and cooperation between the two states on issues of common concern to help ensure regional security and stability were discussed. (Presidency.iq)
- The Undersecretary of the Ministry of Foreign Affairs, Muhammad Hussein Muhammad Bahr Al-Uloum, met on Monday the Korean Ambassador to Baghdad, Song Soo Joy. During the meeting, the bilateral relations, and the need to activate joint visits between the two countries and work to complete and sign agreements and memorandums of understanding were discussed. (NINA)
- On Monday, President Abdulatif Jamal Rashid met with the Ambassador of the State of Kuwait to Iraq, Tariq Abdullah Al-Faraj. During the meeting, President Rashid underlined the need to promote and advance these on a range of issues including in politics, the economy, and supporting commercial and cultural sectors, so as to serve both nations' ties. (Presidency.iq)

Economics

- The CBI discussed in the activities of the annual Iraqi banking conference organized by the Association of Private Banks, the project of electronic collection via POS devices. The workshop, which was held in Baghdad, showed the working mechanisms for launching and collecting money electronically which will enter into force in early June of this year. The CBI confirmed that the necessary infrastructure is available with the best specifications, as is the process of licensing companies and ensuring their technical and security capabilities. (CBI)
- On Monday, Faisal Al-Haimus announced that the PM assigned him the duties of chairing the Iraqi Securities Commission. Al-Haimus' office stated that "Al-Sudani assigned Al-Hamis for his banking and economic experience and his management of important banks inside and outside Iraq." Al-Haimus held the position of Deputy Governor of the CBI, and previously the presidency of the Securities Commission at the end of 2020.
- The CBI stated that it had purchased new quantities of gold of approximately 2.3 tons, which has resulted in an increase in its holdings of this metal by 1.79%, bringing its total to 132.74 tons, and maintaining the country's rank at 30. (NINA)
- On Monday, Minister of Finance Taif Sami met with the Ambassador of China, Cui Wei. During the meeting, Minister Taif renewed her emphasis on the priorities of raising the level of long-term relations with China, by creating conditions for a stable investment environment in the Iraqi market, pointing to continuing work to consolidate joint cooperation between the two countries. (NINA)
- On Monday, President Abdulatif Jamal Rashid received the Minister of Electricity, Ziyad Ali Fadel. During the meeting, they discussed ways to raise the level of electric energy production and the mechanisms of its distribution, and the increase in the hours of supplying electricity during the summer. (INA)
- On Monday, PM Mohammed S. Al-Sudani chaired a meeting at the General Company for Construction Industries to discuss and review agricultural structural reforms. At the outset of the meeting, the PM emphasized the significance of adopting efficient irrigation systems to enhance production, tackle water scarcity, and expedite the transition from traditional to modern methods. (PMO.iq)
- On Monday, the Kurdistan Region and Iran discussed the possibility of extending the electricity and gas network to the autonomous administration of Soran in the region. (Kurdistan 24)

Iraq Stock Exchange

- Financials announced today: 3M23: BJAB, BUND, IHLI; FY22 (audited financial statements): BINI.**
- Al Janoob Islamic Bank (BJAB):** The bank turned from an IQD5.9 bn loss in 4Q22 into IQD13.9 bn profit before tax in 1Q23. Assets increased 59% q/q to IQD1,348.9 bn at end-3M23 mainly due to the increase in creditors by 641% q/q to IQD456.5 bn. Deposits grew by 17% q/q to IQD552.1 bn. Monetary credits fell by 6% q/q to IQD179.0 bn. Cash and balances: IQD1,049.4 bn, +97% q/q.
- United Bank (BUND):** The bank's loss increased from IQD3.8 bn in 4Q22 to IQD6.9 bn in 1Q23. Assets decreased 1% q/q to IQD893.3 bn at end-3M23. Deposits fell by 0.5% q/q to IQD298.6 bn. Monetary credits decreased 1% q/q to IQD249.9 bn. Cash and balances: IQD40.4 bn, -18% q/q.
- Al-Hilal Industries (IHLI):** Net loss increased from IQD12.2 mn in 1Q22 to IQD84.3 mn in 1Q23.
- Iraq Noor Islamic Bank (BINI):** Annual net loss increased from IQD1.5 bn in FY21 to IQD1.7 bn in FY22. Assets increased 27% y/y to IQD359.6 bn at end-FY22 mainly due to the growth in third-party loans by 593% y/y to IQD87.3 bn. Deposits fell by 32% y/y to IQD11.3 bn. Islamic financing grew by 152% y/y to IQD135.2 bn. Cash and balances: IQD71.4 bn, -33% y/y.
- International Islamic Bank (BINT) resumed trading on May 30 after holding its AGM on May 23 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.9345 cash dividend per share, corresponding to a 53.4% dividend yield.
- ISX suspended trading of Credit Bank of Iraq (BROI) on May 30 due to the AGM that will be held on Jun. 3 to discuss and approve 2022 annual financial statements and dividend distribution.
- ISX will suspend trading of Iraqi Agricultural Products Marketing Meat (AIPM) starting Jun. 11 due to the AGM that will be held on Jun. 14 to discuss and approve 2020 & 2021 annual financial statements and dividend distribution.
- ISX will suspend trading of Iraqi for Tufted Carpets (IITC) starting Jun. 12 due to the AGM that will be held on Jun. 15 to discuss and approve 2022 annual financial statements and dividend distribution.
- ISX will suspend trading of Baghdad Hotel (HBAG) starting Jun. 13 due to the AGM that will be held on Jun. 18 to discuss and approve 2021 annual financial statements, dividend distribution, and increasing the capital from IQD3.84 bn to IQD4.0 bn through 4.04% bonus issue.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	96	96.7	73.3	38.5%
Industry	67	57.4	43.5	22.9%
Services	100	49.0	37.1	19.5%
Agriculture	64	29.1	22.1	11.6%
Hotels&Tourism	16	18.3	13.9	7.3%
Telecom	1	0.4	0.3	0.1%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	344.0	251.0	190.1	100.0%

Chart (1.1): Mcap Breakdown by Sectors

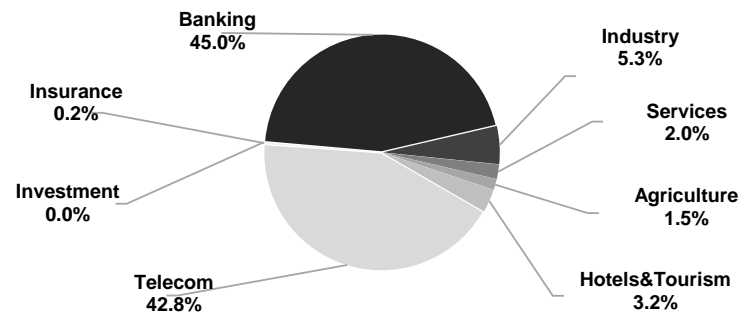


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,255	-3.6%	9.7	0.5	3.3%	1.7%
Telecom	2	6,902	20.6%	6.0	1.8	15.2%	9.3%
Industry	20	849	-8.0%	20.7	2.1	5.1%	7.7%
Hotels&Tourism	9	516	-7.3%	24.2	8.0	25.7%	21.4%
Services	11	326	0.7%	16.5	2.6	1.3%	1.2%
Agriculture	7	244	-7.3%	47.4	2.5	3.7%	2.8%
Insurance	5	36	-2.5%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,133	5.0%	-	-	-	-
Average	-	-	-	9.9	1.4	9.2%	5.9%

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,902	8.10	11.7%	8.38	7.07	3.5%	3M23	6.0	1.7	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	458	2.96	-10.3%	4.29	2.68	44.9%	3M23	6.7	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	388	2.05	49.6%	2.79	1.10	36.1%	3M23	7.4	1.4	28.4%	5.7%
6 Kurdistan Int. Islamic Bank	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	7.0%	2.5%
7 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	3M23	m.d.	1.4	n.v.	n.v.
8 National Bank of Iraq	BNOI	257	1.13	14.1%	1.38	0.81	22.1%	3M23	9.7	1.0	21.2%	2.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	m.d.	1.4	n.v.	n.v.
10 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	m.d.	1.1	n.v.	n.v.
11 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
12 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	m.d.	1.0	n.v.	n.v.
13 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
14 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
15 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	6.5	0.9	16.7%	4.3%
16 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
18 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
19 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	0.8	12.4%	3.4%
20 International Islamic Bank (NR)	BINT	162	0.82	0.6%	1.75	0.77	113.4%	FY22	18.1	0.8	4.4%	2.0%
21 Al Taif Islamic Bank	BTIB	159	0.83	-17.0%	1.25	0.59	50.6%	3M23	75.5	0.8	0.3%	0.1%
22 Mamoura Real-estate Inv.	SMRI	153	8.89	-5.9%	15.30	3.20	72.1%	3M23	m.d.	8.3	1.1%	1.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	146	9.66	-4.8%	12.14	9.49	25.7%	9M22	15.2	2.5	16.6%	2.5%
25 Babylon Hotel	HBAY	136	90.00	-3.2%	100.00	83.00	11.1%	3M23	11.5	10.9	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	110	0.58	0.4%	0.65	0.35	11.6%	3M23	9.7	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	m.d.	0.4	n.v.	n.v.
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Iraqi Islamic Bank	BIIB	93	0.49	8.9%	0.52	0.37	6.1%	3M23	8.9	0.4	1.4%	0.3%

Notes:

*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	GA	8.100	-	11.7%	-	-	-	-	115.8	1,902.3	3M23	6.0	1.7	29.6%	18.3%
Al-Khatem Telecoms	TZNI	2.400	2.400	0.0%	26.3%	2.400	2.400	1.0	0.4	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								1.0	0.4		5,229.2					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	m.d.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	116.1	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.350	0.0%	0.0%	0.350	0.350	6.0	3.9	0.5	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.060	-	-14.3%	-	-	-	-	0.6	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.050	2.070	-1.0%	49.6%	2.070	2.020	29.0	49.1	670.2	388.3	3M23	7.4	1.4	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.200	0.0%	-3.9%	2.200	2.200	2.0	1.0	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.480	0.480	0.0%	-4.0%	0.480	0.480	14.0	8.7	7.9	90.9	FY22	10.3	0.4	3.6%	2.2%
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	38.1	26.5	3M23	m.d.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	m.d.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	m.d.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.150	0.150	0.0%	-6.3%	0.150	0.150	3.0	2.1	9.6	34.1	3M23	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.230	-	-17.9%	-	-	-	-	5.7	43.6	3M23	37.2	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.490	0.490	0.0%	8.9%	0.490	0.490	3.0	3.4	0.7	92.8	3M23	8.9	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.120	0.110	9.1%	-14.3%	0.120	0.110	6.0	9.9	3.6	22.7	3M23	m.d.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	0.820	-	0.6%	-	-	-	-	30.6	162.0	FY22	18.1	0.8	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	6.5	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.1	303.0	3M22	39.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.200	-	-4.8%	-	-	-	-	3.0	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.580	0.580	0.0%	0.4%	0.580	0.580	3.0	2.4	7.1	109.8	3M23	9.7	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.130	1.130	0.0%	14.1%	1.150	1.130	20.0	10.3	54.1	256.8	3M23	9.7	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	GA	0.380	-	5.6%	-	-	-	-	1.4	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.150	0.150	10.0	6.0	15.3	28.4	3M23	m.d.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.830	-	-17.0%	-	-	-	-	0.3	159.1	3M23	75.5	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	8.2	268.0	3M23	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	GA	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.8	15.9	3M23	m.d.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	m.d.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	115.5	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								96.0	96.7		5,496.5					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	2.960	2.950	0.3%	-10.3%	2.990	2.950	17.0	11.0	83.0	458.2	3M23	6.7	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	not traded	0.630	-	-33.7%	-	-	-	-	6.2	8.6	6M17	n.v.	0.9	n.v.	n.v.
Fallujah for Construction Mat. (NR)****	IFCM	3.300	3.300	0.0%	-44.1%	3.300	3.290	6.0	3.3	23.4	11.7	3M23	n.v.	4.9	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	3.000	3.190	-6.0%	103.4%	3.000	3.000	1.0	0.0	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.670	0.700	-4.3%	-30.9%	0.700	0.670	4.0	1.7	5.6	6.3	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.030	-	-1.0%	-	-	-	-	0.9	5.9	3M23	15.4	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	not traded	0.870	-	-11.2%	-	-	-	-	4.6	11.4	FY22	85.7	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	14.750	-	0.0%	-	-	-	-	2.9	5.6	3M23	14.5	2.2	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	not traded	1.740	-	-10.8%	-	-	-	-	4.8	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	0.9	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.930	1.960	-1.5%	26.1%	1.950	1.930	27.0	35.3	35.1	23.4	3M23	n.v.	2.0	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.2	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.700	-	-15.6%	-	-	-	-	4.1	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.050	9.450	-4.2%	56.0%	9.450	9.050	4.0	0.6	2.3	13.7	3M23	20.7	4.2	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.900	1.930	-1.6%	-2.1%	1.900	1.900	1.0	0.3	2.7	21.9	3M23	53.1	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	3.950	4.050	-2.5%	-26.2%	4.050	3.950	3.0	2.5	5.9	9.5	3M23	m.d.	3.4	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	0.670	0.670	0.0%	-21.2%	0.670	0.670	4.0	2.6	4.7	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								67.0	57.4		643.4					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	12.200	-	31.9%	-	-	-	-	0.9	3.5	3M23	m.d.	35.4	5.3%	3.8%
Baghdad Hotel	HBAG	not traded	9.500	-	-4.0%	-	-	-	-	2.9	27.7	3M23	18.8	3.7	19.8%	28.6%
Babylon Hotel	HBAY	not traded	90.000	-	-3.2%	-	-	-	-	2.5	136.4	3M23	11.5	10.9	111.1%	85.9%
Ishtar Hotels	HISH	8.750	8.750	0.0%	-11.6%	8.750	8.750	1.0	0.9	16.5	46.4	9M22	n.v.	7.8	n.v.	n.v.
Mansour Hotel	HMAN	27.500	28.000	-1.8%	-25.7%	27.540	27.500	2.0	7.7	16.2	60.9	3M23	59.3	18.8	31.6%	21.8%
National Company for Tourism Inv.	HNTI	9.750	9.750	0.0%	-5.2%	9.750	9.750	11.0	3.8	5.7	46.2	3M23	32.9	4.1	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.900	14.750	1.0%	4.9%	14.900	14.750	2.0	5.9	7.7	50.5	3M23	24.2	8.0	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.7	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	FY22	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								16.0	18.3		391.1					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	28.500	29.000	-1.7%	3.6%	28.750	28.500	2.0	5.7	7.4	28.1	3M23	13.8	6.5	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	not traded	1.300	-	26.2%	-	-	-	-	1.1	3.8	3M21	n.v.	1.6	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.700	1.670	1.8%	-9.1%	1.700	1.700	5.0	1.5	6.6	18.0	3M20	16.5	3.1	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.610	3.590	0.6%	20.3%	3.610	3.460	67.0	25.4	10.6	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	10.000	-	-14.2%	-	-	-	-	2.9	11.4	3M23	m.d.	7.1	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	8.890	9.600	-7.4%	-5.9%	9.000	8.500	21.0	15.6	27.8	153.4	3M23	m.d.	8.3	1.1%	1.1%
AL-Nukhba for Construction	SNUC	0.570	0.660	-13.6%	1.8%	0.570	0.570	4.0	0.7	0.6	0.9	3M23	60.5	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	0.940	1.050	-10.5%	-10.5%	0.940	0.940	1.0	0.1	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								100.0	49.0		246.8					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.900	4.900	0.0%	-28.5%	4.900	4.900	2.0	1.2	9.5	18.6	3M23	m.d.	2.3	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.660	9.700	-0.4%	-4.8%	9.700	9.660	62.0	27.9	48.0	146.4	9M22	15.2	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.6	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.5	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								64.0	29.1		184.5					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.8	3M23	9.0	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.620	-	-10.1%	-	-	-	-	0.1	3.3	FY22	28.4	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.2					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	0.5	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								344.0	251.0		12,221.9					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Best Brokerage House in Iraq
2011-2013-2014-2015




Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013. (Arranger of the deal: Rabee Securities (RS))

Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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