



RS_Daily Bulletin (Iraq Stock Exchange)

01/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

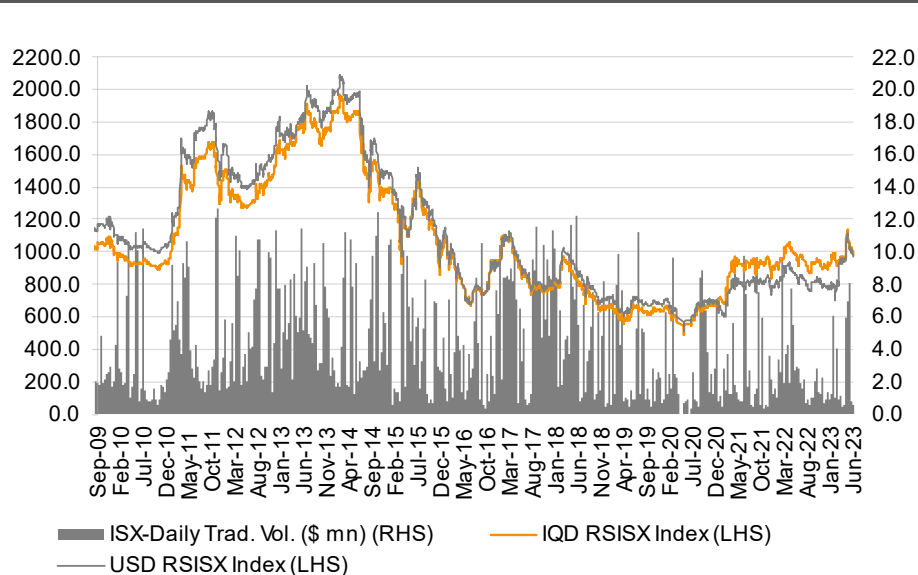


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	982.0	-0.2%	7.9%	5.9%
RSISX USD Index	965.6	-0.2%	24.6%	19.2%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	527.2	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.4	# of Traded Companies	24
Traded Shares (mn)/d	201	# of Companies (Up)	7
Total Trades (#/d)	458	# of Companies (Down)	5
ISX Mcap (IQD bn)	16,139	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	12,226	# of Comp. Suspended from Trading (GA)	4
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	2

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Mamoura Real-estate Inv.	SMRI	10.000	12.5%	5.8%
Modern Sewing	IMOS	9.550	5.5%	64.7%
Kharkh Tour Amuzement City	SKTA	3.500	1.4%	16.7%
Palestine Hotel (UCM)	HPAL	14.900	1.4%	4.9%
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.000	1.0%	-27.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Baghdad Hotel	HBAG	10.000	-2.4%	1.0%
Mansour Hotel	HMAN	27.520	-1.7%	-25.6%
Fallujah for Construction Mat. (NR)	IFCM	3.100	-1.6%	-47.5%
Al-Mansour Pharmaceutical Ind.	IMAP	1.900	-1.6%	24.2%
Bank of Baghdad	BBOB	2.090	-0.5%	52.6%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Mansour Hotel	HMAN	136.2	103.2	25.8%
Al-Mansour Pharmaceutical Ind.	IMAP	70.4	53.3	13.3%
Bank of Baghdad	BBOB	63.2	47.9	12.0%
Kharkh Tour Amuzement City	SKTA	61.4	46.5	11.6%
Baghdad Soft Drinks	IBSD	56.9	43.1	10.8%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	19	52.5	39.8
Sell	25	(34.2)	(25.9)
Net Buy (Sell)		18.3	13.9
Non-Iraqi's Share in Total Trading Volume (%)			8.2%

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News from Iraq

Politics

- Foreign Minister Fuad Hussein met Ambassador Safia Al-Suhail, on the occasion of her appointment as Iraq's Ambassador to Saudi Arabia. During the meeting, Hussein confirmed that relations with Saudi Arabia are among the priorities of the Iraqi government. (NINA)
- The head of the State of Law Coalition, Nuri al-Maliki, met with the British Ambassador to Iraq, Mark Bryson-Richardson. During the meeting, the latest developments in the political and security situation at the international and regional levels, in addition to discussing ways to strengthen relations between the two countries in various fields were discussed. (NINA)
- Ministry of Foreign Affairs stated that the Undersecretary for Multilateral Affairs and Legal Affairs, Omar Al-Barzanji, received the Turkish Ambassador, Ali Rıza Güney. During the meeting, the Ministry of Foreign Affairs expressed its hope for wider cooperation by the Turkish authorities for Iraq to obtain a fair share of water. (NINA)
- The Undersecretary of the Ministry of Foreign Affairs for Bilateral Relations, Muhammad Bahr Al-Ulum, met the Romanian Ambassador in Baghdad, Radu Octavian Dupre. They discussed prospects for cooperation between Iraq and Romania and ways to enhance it, as well as moving forward to accomplish and sign agreements and memorandums. (NINA)

Economics

- Deputy Speaker of Parliament, Muhsin Al-Mandalawi, met the Ambassador of the Czech Republic to Iraq, Petr Stepanik. The two sides discussed cooperation between the two countries in the fields of energy and investment, as well as steps of signing the agreed bilateral agreements to encourage trade exchange. (INA)
- Central Bank of Iraq (CBI) strives to curb unregulated US dollar transactions, a senior officer said on Wednesday, asserting the dinar's status as the nation's official currency. (Shafaq News)
- The Director General of the Iraq Ports Company, Farhan Al-Fartousi, said that the General Company for Iraqi Ports discussed with major Chinese companies specialized in roads and bridges, in the presence of the Faw Grand Port Project Authority, and the upcoming investment opportunities, stressing the importance of the large port of Faw for the country. (NINA)
- PM Mohammed S. Al-Sudani inaugurated new high-voltage substations (400 kV) at Al-Quds and Al-Rasheed gas power plants. These substations aim to alleviate the strain on Baghdad's electric power system by providing electricity to multiple areas in the city. (PMO.iq)
- On Wednesday, the Iraqi Minister of Oil, Hayan Abdul-Ghani, inaugurated the first phase of the natural gas liquefaction plant in the Rumaila oilfield. The new plant will produce 200 mn cubic feet per day in its first phase, and 400 mn cubic feet of the associated gas in its second phase, which is scheduled to be opened at the end of 2023. (Iraqi News)

Iraq Stock Exchange

- Financials announced today: 3M23: BCOI; FY22 (audited financial statements): BAAI, BIIB.**

Commercial Bank of Iraq (BCOI): The bank turned from an IQD3.5 bn net profit in 4Q22 into IQD6.4 bn loss in 1Q23. Assets decreased 5% q/q to IQD500.8 bn at end-3M23. Deposits fell by 2% q/q to IQD165.3 bn. Net direct credit facilities increased 4% q/q to IQD13.5 bn. Cash and balances: IQD141.6 bn, -7% q/q.

Iraqi Islamic Bank (BIIB): Annual net profit increased 234% y/y to IQD22.2 bn in FY22. Assets increased 46% y/y to IQD1,336.7 bn at end-FY22 mainly due to the growth in deposits by 63% y/y to IQD978.3 bn. Net Islamic financing increased 89% y/y to IQD346.9 bn. Cash and balances: IQD811.7 bn, +40 y/y.

Arabia Islamic Bank (BAAI): Annual loss increased from IQD2.9 bn in FY21 to IQD4.7 bn in FY22. Assets decreased 3% y/y to IQD259.7 bn at end-FY22. Deposits fell by 33% y/y to IQD13.8 bn. Net Islamic financing increased 406% y/y to IQD2.1 bn. Cash and balances: IQD172.3 bn, -8% y/y.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Services	248	157.4	119.3	29.9%
Hotels&Tourism	6	140.9	106.8	26.7%
Industry	129	136.6	103.5	25.9%
Banking	63	73.5	55.7	14.0%
Investment	1	15.0	11.4	2.8%
Agriculture	11	3.7	2.8	0.7%
Telecom	0	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
Grand Total	458.0	527.2	399.4	100.0%

Chart (1.1): Mcap Breakdown by Sectors

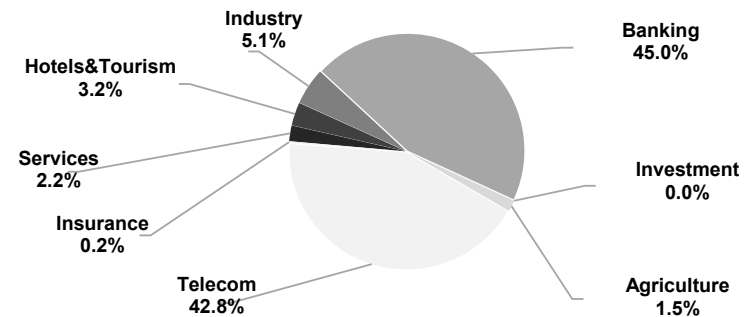


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,256	-3.6%	9.7	0.5	3.0%	1.6%
Telecom	2	6,902	20.6%	6.0	1.8	15.2%	9.3%
Industry	20	826	-10.5%	21.8	2.1	4.7%	6.3%
Hotels&Tourism	9	520	-6.6%	24.2	8.1	25.7%	21.4%
Services	11	350	8.1%	16.5	2.6	1.3%	1.2%
Agriculture	7	243	-7.3%	47.4	2.5	3.7%	2.8%
Insurance	5	36	-2.5%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,139	5.1%	-	-	-	-
Average	-	-	-	9.9	1.4	9.0%	5.8%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,902	8.10	11.7%	8.38	7.07	3.5%	3M23	6.0	1.7	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	441	2.85	-13.6%	4.29	2.68	50.5%	3M23	6.4	1.1	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	396	2.09	52.6%	2.79	1.10	33.5%	3M23	7.6	1.5	28.4%	5.7%
6 Kurdistan Int. Islamic Bank	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	7.0%	2.5%
7 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	3M23	m.d.	1.4	n.v.	n.v.
8 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	m.d.	1.4	n.v.	n.v.
9 National Bank of Iraq	BNOI	250	1.10	11.1%	1.38	0.81	25.5%	3M23	9.4	1.0	21.2%	2.6%
10 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	m.d.	1.1	n.v.	n.v.
11 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
12 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	m.d.	1.0	n.v.	n.v.
13 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
14 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
15 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
16 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
18 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
19 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
20 Mamoura Real-estate Inv.	SMRI	173	10.00	5.8%	15.30	3.20	53.0%	3M23	m.d.	9.3	1.1%	1.1%
21 International Islamic Bank (NR)	BINT	162	0.82	0.6%	1.75	0.77	113.4%	FY22	18.1	0.8	4.4%	2.0%
22 Al Taif Islamic Bank	BTIB	157	0.82	-18.0%	1.25	0.59	52.4%	3M23	74.6	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	146	9.63	-5.1%	12.14	9.49	26.1%	9M22	15.2	2.5	16.6%	2.5%
25 Babylon Hotel	HBAY	136	90.00	-3.2%	100.00	83.00	11.1%	3M23	11.5	10.9	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	110	0.58	0.4%	0.65	0.35	11.6%	3M23	9.7	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	m.d.	0.4	n.v.	n.v.
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	9M22	84.4	0.5	0.4%	0.2%
30 Iraqi Islamic Bank	BIIB	93	0.49	8.9%	0.52	0.37	6.1%	3M23	m.d.	0.4	1.4%	0.3%

Notes:

*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Mcaps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	GA	8.100	-	11.7%	-	-	-	-	115.3	1,902.3	3M23	6.0	1.7	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								0.0	0.0		5,229.2					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	m.d.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	115.6	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.350	-	0.0%	-	-	-	-	0.5	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.060	-	-14.3%	-	-	-	-	0.6	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.090	2.100	-0.5%	52.6%	2.100	2.030	34.0	63.2	669.6	395.8	3M23	7.6	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.480	0.480	0.0%	-4.0%	0.480	0.480	6.0	0.3	7.8	90.9	3M23	44.9	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	37.6	26.5	3M23	m.d.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	m.d.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	m.d.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.150	-	-6.3%	-	-	-	-	9.6	34.1	3M23	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	5.7	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.490	-	8.9%	-	-	-	-	0.7	92.8	3M23	m.d.	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.110	6.0	4.4	3.6	20.8	3M23	m.d.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	0.820	-	0.6%	-	-	-	-	26.8	162.0	FY22	18.1	0.8	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.0	303.0	3M22	39.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.200	-	-4.8%	-	-	-	-	2.9	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.580	0.580	0.0%	0.4%	0.580	0.580	2.0	0.2	7.1	109.8	3M23	9.7	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	9M22	84.4	0.5	0.4%	0.2%
National Bank of Iraq	BNOI	1.100	1.100	0.0%	11.1%	1.120	1.100	13.0	5.2	53.0	250.0	3M23	9.4	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	GA	0.380	-	5.6%	-	-	-	-	1.4	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.150	0.150	2.0	0.2	15.2	28.4	3M23	m.d.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.820	-	-18.0%	-	-	-	-	0.3	157.2	3M23	74.6	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	0.0	268.0	3M23	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	GA	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.8	15.9	3M23	m.d.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	m.d.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	114.4	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								63.0	73.5		5,497.2					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%	
Baghdad Soft Drinks	IBSD	2.850	2.850	0.0%	-13.6%	2.910	2.840	51.0	56.9	83.3	441.2	3M23	6.4	1.1	17.7%	16.3%	
Electronic Industries (UCM)	IELI	not traded	0.630	-	-33.7%	-	-	-	-	6.1	8.6	3M23	m.d.	1.5	1.1%	0.3%	
Fallujah for Construction Mat. (NR)****	IFCM	3.100	3.150	-1.6%	-47.5%	3.150	3.100	5.0	2.3	23.4	11.0	3M23	n.v.	4.6	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.	
Al-Hilal Industries	IHLI	not traded	0.670	-	-30.9%	-	-	-	-	5.3	6.3	3M23	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	not traded	1.030	-	-1.0%	-	-	-	-	0.9	5.9	3M23	15.4	n.v.	n.v.	37.8%	
Iraqi Date Processing & Marketing	IIDP	not traded	0.870	-	-11.2%	-	-	-	-	4.6	11.4	FY22	85.7	0.8	0.9%	0.7%	
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	15.000	15.000	0.0%	1.7%	15.000	15.000	4.0	1.5	2.9	5.7	3M23	14.7	2.2	15.3%	12.0%	
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	4.7	1.4	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	0.9	7.0	3M23	n.v.	1.4	n.v.	n.v.	
Al-Mansour Pharmaceutical Ind.	IMAP	1.900	1.930	-1.6%	24.2%	1.930	1.900	60.0	70.4	35.3	23.0	3M23	n.v.	1.9	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.2	3.3	FY13	17.6	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.700	2.700	0.0%	-15.6%	2.700	2.700	1.0	0.7	4.0	15.3	9M22	37.7	n.v.	n.v.	28.8%	
Modern Sewing	IMOS	9.550	9.050	5.5%	64.7%	9.750	9.550	3.0	2.0	2.1	14.5	3M23	21.8	4.4	20.3%	17.0%	
National Chemical & Plastic Ind.	INCP	GA	1.900	-	-2.1%	-	-	-	-	2.7	21.9	3M23	53.1	2.3	4.3%	3.5%	
Ready Made Clothes	IRMC	3.910	3.900	0.3%	-26.9%	3.950	3.910	5.0	2.9	5.9	9.4	3M23	m.d.	3.4	1.8%	1.5%	
The Light and Mining Ind. (UCM)	ITLI	not traded	0.670	-	-21.2%	-	-	-	-	4.6	8.5	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								129.0	136.6		626.0						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	not traded	12.200	-	31.9%	-	-	-	-	0.9	3.5	3M23	m.d.	35.4	5.3%	3.8%	
Baghdad Hotel	HBAG	10.000	10.250	-2.4%	1.0%	10.350	10.000	4.0	3.2	3.0	29.1	3M23	19.7	3.9	19.8%	28.6%	
Babylon Hotel	HBAY	not traded	90.000	-	-3.2%	-	-	-	-	2.5	136.4	3M23	11.5	10.9	111.1%	85.9%	
Ishtar Hotels	HISH	not traded	9.000	-	-9.1%	-	-	-	-	16.5	47.7	9M22	n.v.	8.1	n.v.	n.v.	
Mansour Hotel	HMAN	27.520	28.000	-1.7%	-25.6%	27.520	27.520	1.0	136.2	16.7	60.9	3M23	59.4	18.8	31.6%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	9.750	-	-5.2%	-	-	-	-	5.6	46.2	3M23	32.9	4.1	12.3%	11.5%	
Palestine Hotel (UCM)	HPAL	14.900	14.700	1.4%	4.9%	14.900	14.900	1.0	1.5	7.7	50.5	3M23	24.2	8.0	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.6	18.6	3M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	FY22	n.v.	-	n.v.	n.v.	
Hotel&Tourism Sector Total								6.0	140.9		394.0						
Services Sector																	
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	28.000	28.000	0.0%	1.8%	28.500	28.000	32.0	39.1	7.5	27.6	3M23	13.6	6.4	46.7%	30.8%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	not traded	1.300	-	26.2%	-	-	-	-	1.1	3.8	3M21	n.v.	1.6	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	not traded	1.700	-	-9.1%	-	-	-	-	6.5	18.0	3M20	16.5	3.1	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	3.500	3.450	1.4%	16.7%	3.500	3.400	129.0	61.4	10.4	4.0	3M23	m.d.	2.9	1.5%	1.3%	
Al-Mosul for Funfairs	SMOF	9.650	9.650	0.0%	-17.2%	9.650	9.650	3.0	1.9	2.9	11.0	3M23	m.d.	6.9	0.9%	0.6%	
Mamoura Real-estate Inv.	SMRI	10.000	8.890	12.5%	5.8%	10.000	8.800	77.0	53.3	27.5	172.6	3M23	m.d.	9.3	1.1%	1.1%	
AL-Nukhba for Construction	SNUC	0.570	0.570	0.0%	1.8%	0.570	0.570	7.0	1.7	0.6	0.9	3M23	60.5	0.5	0.8%	0.6%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.	
Services Sector Total								248.0	157.4		265.0						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.000	4.950	1.0%	-27.0%	5.000	5.000	1.0	0.1	9.5	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.630	9.600	0.3%	-5.1%	9.650	9.610	10.0	3.6	47.5	145.9	9M22	15.2	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.5	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								11.0	3.7		184.4					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.8	3M23	9.0	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.620	-	-10.1%	-	-	-	-	0.1	3.3	FY22	28.4	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.2					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	1.0	15.0	0.3	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL - Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	0.5	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								1.0	15.0		3.2					
Grand Total								458.0	527.2		12,226.1					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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