



RS_Daily Bulletin (Iraq Stock Exchange)

05/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

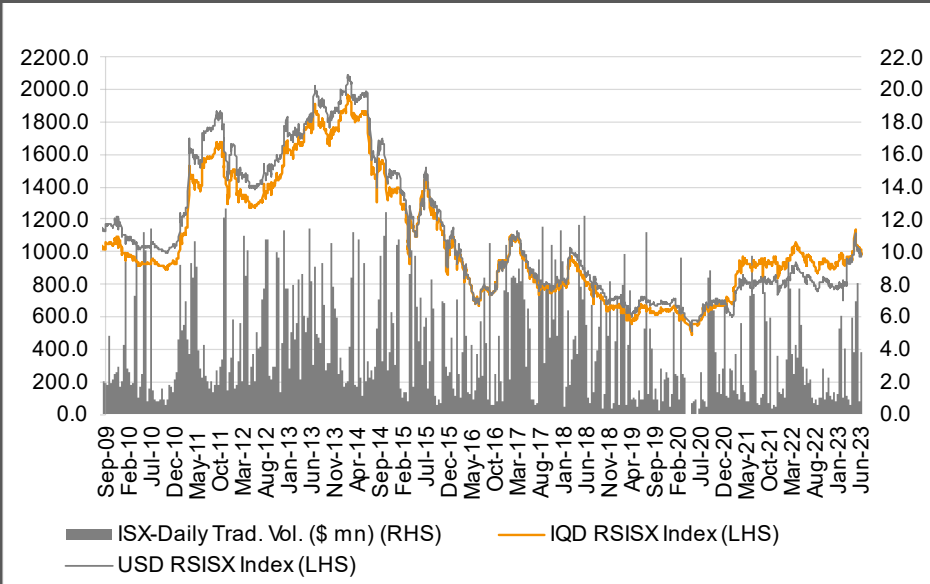


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,014.2	0.7%	11.4%	11.0%
RSISX USD Index	997.2	0.7%	28.7%	24.8%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	2,562.4	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	1.9	# of Traded Companies	31
Traded Shares (mn)/d	748	# of Companies (Up)	10
Total Trades (#/d)	766	# of Companies (Down)	8
ISX Mcap (IQD bn)	16,090	# of Companies (Not changed)	13
ISX Mcap (\$ mn)	12,189	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	2
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Mamoura Real-estate Inv.	SMRI	11.680	6.2%	23.6%
Asiacell Communications PJSC	TASC	7.490	5.5%	19.8%
Baghdad Soft Drinks	IBSD	3.060	3.7%	-7.3%
National Bank of Iraq	BNOI	1.150	3.6%	16.2%
Mansour Hotel	HMAN	30.000	3.4%	-18.9%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Sumer Commercial Bank	BSUC	0.140	-6.7%	-26.3%
Ready Made Clothes	IRMC	3.750	-2.6%	-29.9%
Baghdad Hotel	HBAG	9.800	-2.0%	-1.0%
Iraqi Land Transport (UCM)	SILT	1.670	-1.8%	-10.7%
Electronic Industries (UCM)	IELI	0.620	-1.6%	-34.7%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asiacell Communications PJSC	TASC	1,498.0	1,134.8	58.5%
Bank of Baghdad	BBOB	370.4	280.6	14.5%
Baghdad Soft Drinks	IBSD	325.0	246.2	12.7%
Mansour Hotel	HMAN	114.7	86.9	4.5%
Commercial Bank of Iraq	BCOI	60.4	45.8	2.4%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	110	428.2	324.4
Sell	0	0.0	0.0
Net Buy (Sell)		428.2	324.4
Non-Iraqi's Share in Total Trading Volume (%)			8.4%

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News from Iraq

Politics

- On Sunday, President Abdullatif Jamal Rashid met with Syria's Foreign Minister, Faisal Mekdad. During the meeting, President Rashid spoke of the depth of the relations between Iraq and Syria and how best to promote these ties across all sectors, in a way that would be in both nations' and peoples' interests. (Presidency.iq)
- On Monday, the head of the National State Forces Alliance, Ammar al-Hakim, met with the Ambassador of the State of Kuwait, Tariq Abdullah Al-Faraj. During the meeting, Al-Hakim stressed the importance of working to heal the Arab rift and supporting truce efforts in a number of brotherly countries. (NINA)
- On Sunday, President Abdullatif Jamal Rashid met with the Palestinian Ambassador to Iraq, Ahmed 'Aql. The latest developments in politics-related matters in the region and the historic bilateral relationship between Iraq and Palestine in addition to the conditions of the Palestinian community people living in Iraq were discussed during the meeting. (Presidency.iq)
- FM Fuad Hussein announced that he had signed a memorandum of understanding with his Pakistani counterpart on the exemption from entry visas for diplomats, and another between the Minister of Culture and the Pakistani minister in the aspect of cultural cooperation. (NINA)

Economics

- The meeting of "OPEC +" ministers began on Sunday, in the Austrian capital, Vienna, to discuss a new agreement based on deepening and extending production cuts until next year. According to Reuters, OPEC + is discussing a "comprehensive package" agreement that may include new quotas for countries, with the possibility that it will extend until the end of 2024. (INA)
- The Governor of the Central Bank of Iraq, Ali Al-Alaq, announced that the lending initiatives of the CBI amounted to \$12 bn (to finance small and medium projects, housing loans renewable energy, agriculture, economy and services) indicating that the lending strategy that the CBI is working on will enter into force early next year. (NINA)
- On Sunday, the Iraqi Minister of Oil, Hayan Abdul-Ghani announced that Iraq will achieve self-sufficiency in gas within an estimated period of five to seven years. Abdul-Ghani said that there will be perhaps a surplus of gas because the government invited tenders for five gas exploration sites producing between 750 and 900 mn cubic feet of gas; thus, there are large and promising quantities of gas. (Iraqi News)
- On Sunday, the Saudi Ambassador to Baghdad, Abdulaziz Al-Shammari announced the signing of a contract with Iraq to establish a \$1 bn huge project near Baghdad International Airport. The Saudi ambassador revealed "the signing of a contract for a huge investment project of up to one billion dollars in the Rafil area near the airport, which is the (Baghdad Avenue) project," noting that "it will be a distinguished project and a surprise to all Iraqis, and it is the largest mall in Iraq and will include cafes and restaurants with large areas and Commercial offices for major Iraqi companies, in addition to 4,000 apartments and 2,500 villas. (INA)
- The Chargé d'Affairs of Iraq in Manama, Abdul Salam Saddam Muhaisen, met the Bahraini Minister of Transportation and Communications, Mohammed bin Thamer Al-Kaabi. During the meeting, the Bahraini Minister of Transport and Communications praised the depth of the fraternal relations between the two countries and the aspiration for cooperation between the two countries, especially between the ports of Khalifa and Al-Faw for the transportation of goods. (NINA)

Iraq Stock Exchange

- Financials announced today: 3M23: BNAI.**

National Islamic Bank (BNAI): Net profit increased 383% y/y to IQD1.4 bn in 1Q23. Assets decreased 2% q/q to IQD559.6 bn at end-3M23 mainly due to the decline in current accounts & deposits by 39% q/q to IQD81.3 bn. Islamic financing fell by 2% q/q to IQD150.6 bn. Cash and balances: IQD151.6 bn, -11% q/q.

- Asiacell (TASC) resumed trading on Jun. 5 after holding its AGM on Jun. 1 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD1.0 cash dividend per share, corresponding to a 12.3% dividend yield.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom	248	1,498.0	1,134.8	58.5%
Banking	191	470.0	356.1	18.3%
Industry	214	382.5	289.8	14.9%
Hotels&Tourism	34	126.4	95.8	4.9%
Agriculture	47	48.3	36.6	1.9%
Services	32	37.2	28.2	1.5%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	766.0	2,562.4	1,941.2	100.0%

Chart (1.1): Mcap Breakdown by Sectors

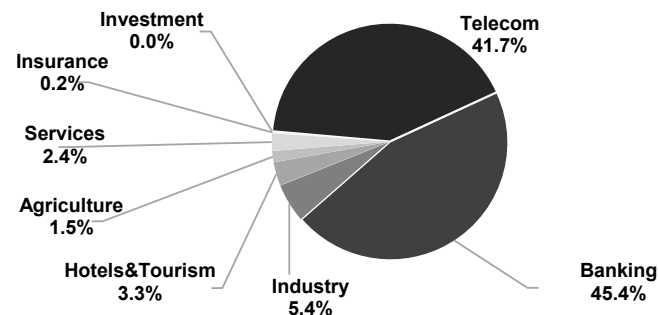


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,309	-2.9%	9.7	0.5	3.0%	1.6%
Telecom	2	6,713	17.3%	5.5	1.7	15.2%	9.3%
Industry	20	868	-6.0%	21.9	2.1	4.7%	6.3%
Hotels&Tourism	9	524	-5.8%	24.0	7.9	25.7%	21.4%
Services	11	388	19.9%	16.2	2.6	1.3%	1.2%
Agriculture	7	247	-5.9%	47.4	2.6	3.7%	2.8%
Insurance	5	36	-2.5%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,090	4.7%	-	-	-	-
Average	-	-	-	9.9	1.4	8.9%	5.7%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,759	7.49	19.8%	7.49	6.07	0.0%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	474	3.06	-7.3%	4.29	2.68	40.2%	3M23	6.9	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	424	2.24	63.5%	2.79	1.10	24.6%	3M23	8.1	1.6	28.4%	5.7%
6 Kurdistan Int. Islamic Bank	BKUI	303	1.00	-2.9%	1.30	1.00	30.0%	3M22	39.9	0.6	7.0%	2.5%
7 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	3M23	m.d.	1.4	n.v.	n.v.
8 National Bank of Iraq	BNOI	261	1.15	16.2%	1.38	0.81	20.0%	3M23	9.8	1.0	21.2%	2.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	m.d.	1.4	n.v.	n.v.
10 Mamoura Real-estate Inv.	SMRI	202	11.68	23.6%	15.30	3.20	31.0%	3M23	m.d.	10.9	1.1%	1.1%
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	m.d.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	m.d.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
21 International Islamic Bank (NR)	BINT	162	0.82	0.6%	1.75	0.77	113.4%	FY22	18.1	0.8	4.4%	2.0%
22 Al Taif Islamic Bank	BTIB	157	0.82	-18.0%	1.25	0.59	52.4%	3M23	74.6	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	149	9.82	-3.3%	12.14	9.49	23.6%	9M22	15.5	2.6	16.6%	2.5%
25 Babylon Hotel	HBAY	136	90.00	-3.2%	100.00	83.00	11.1%	3M23	11.5	10.9	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	m.d.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	112	0.59	2.2%	0.65	0.35	9.7%	3M23	9.9	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	m.d.	0.4	n.v.	n.v.
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%
30 Iraqi Islamic Bank	BIIB	93	0.49	8.9%	0.52	0.37	6.1%	3M23	7.2	0.4	1.4%	0.3%

Notes:

*Upside Potential based on 52-week High: We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Mcaps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.490	7.100	5.5%	19.8%	7.490	7.200	248.0	1,498.0	118.9	1,759.0	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								248.0	1,498.0		5,085.9					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	m.d.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.5	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.350	0.0%	0.0%	0.350	0.350	10.0	7.5	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.060	-	-14.3%	-	-	-	-	0.6	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.240	2.190	2.3%	63.5%	2.250	2.130	96.0	370.4	670.4	424.2	3M23	8.1	1.6	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.200	0.0%	-3.9%	2.200	2.200	1.0	0.4	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.480	0.480	0.0%	-4.0%	0.480	0.480	31.0	60.4	8.1	90.9	3M23	44.9	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	37.2	26.5	3M23	m.d.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	m.d.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	m.d.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.150	0.150	0.0%	-6.3%	0.150	0.150	2.0	1.5	9.6	34.1	3M23	m.d.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	2.0	1.0	5.7	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.490	0.490	0.0%	8.9%	0.490	0.490	9.0	4.3	0.7	92.8	3M23	7.2	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.110	6.0	1.9	3.6	20.8	3M23	m.d.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	m.d.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	0.820	-	0.6%	-	-	-	-	23.6	162.0	FY22	18.1	0.8	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	1.000	-	-2.9%	-	-	-	-	0.0	303.0	3M22	39.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.200	-	-4.8%	-	-	-	-	2.8	38.3	9M22	9.1	0.2	2.5%	0.9%
Al-Mansour Bank	BMNS	0.590	0.580	1.7%	2.2%	0.590	0.580	2.0	1.2	7.0	111.7	3M23	9.9	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.150	1.110	3.6%	16.2%	1.150	1.120	28.0	17.2	52.9	261.4	3M23	9.8	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	m.d.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	GA	0.380	-	5.6%	-	-	-	-	1.4	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.140	0.150	-6.7%	-26.3%	0.140	0.140	4.0	4.2	15.1	26.5	3M23	m.d.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.820	-	-18.0%	-	-	-	-	0.3	157.2	3M23	74.6	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.340	-	0.0%	-	-	-	-	0.0	268.0	3M23	m.d.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	GA	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	m.d.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.6	15.9	3M23	m.d.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	m.d.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	113.4	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								191.0	470.0		5,537.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.060	2.950	3.7%	-7.3%	3.070	2.950	140.0	325.0	98.1	473.7	3M23	6.9	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.620	0.630	-1.6%	-34.7%	0.620	0.620	3.0	0.6	6.1	8.5	3M23	m.d.	1.5	1.1%	0.3%
Fallujah for Construction Mat. (NR)****	IFCM	3.160	3.100	1.9%	-46.4%	3.200	3.100	21.0	11.8	23.4	11.2	3M23	n.v.	4.7	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	not traded	0.670	-	-30.9%	-	-	-	-	5.3	6.3	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.030	-	-1.0%	-	-	-	-	0.9	5.9	3M23	15.4	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.840	0.840	0.0%	-14.3%	0.840	0.840	6.0	0.7	4.6	11.0	FY22	82.7	0.7	0.9%	0.7%
Iraqi Engineering Works	IIEW	7.800	7.800	0.0%	27.9%	7.800	7.800	1.0	2.8	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	16.000	15.500	3.2%	8.5%	16.000	15.500	21.0	25.4	3.0	6.1	3M23	15.7	2.4	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.7	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.9	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.840	1.850	-0.5%	20.3%	1.850	1.840	11.0	8.5	35.3	22.3	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.2	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.700	-	-15.6%	-	-	-	-	4.0	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.600	9.550	0.5%	65.5%	9.600	9.600	1.0	0.1	2.1	14.5	3M23	21.9	4.4	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	GA	1.900	-	-2.1%	-	-	-	-	2.7	21.9	3M23	53.1	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	3.750	3.850	-2.6%	-29.9%	3.850	3.750	10.0	7.7	5.9	9.1	3M23	m.d.	3.2	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.670	-	-21.2%	-	-	-	-	4.6	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								214.0	382.5		657.5					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	12.500	12.500	0.0%	35.1%	12.500	12.500	1.0	0.6	0.9	3.6	3M23	m.d.	36.3	5.3%	3.8%
Baghdad Hotel	HBAG	9.800	10.000	-2.0%	-1.0%	9.850	9.800	8.0	4.4	3.0	28.5	3M23	19.3	3.8	19.8%	28.6%
Babylon Hotel	HBAY	not traded	90.000	-	-3.2%	-	-	-	-	2.4	136.4	3M23	11.5	10.9	111.1%	85.9%
Ishtar Hotels	HISH	8.790	8.500	3.4%	-11.2%	8.800	8.750	5.0	6.1	16.6	46.6	9M22	n.v.	7.9	n.v.	n.v.
Mansour Hotel	HMAN	30.000	29.000	3.4%	-18.9%	30.000	29.750	19.0	114.7	17.1	66.4	3M23	64.7	20.5	31.6%	21.8%
National Company for Tourism Inv.	HNTI	9.750	9.750	0.0%	-5.2%	9.750	9.750	1.0	0.5	3.1	46.2	3M23	32.9	4.1	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	not traded	14.750	-	3.9%	-	-	-	-	7.6	49.9	3M23	24.0	7.9	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.5	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								34.0	126.4		397.3					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	not traded	28.000	-	1.8%	-	-	-	-	7.5	27.6	3M23	13.6	6.4	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	not traded	1.350	-	31.1%	-	-	-	-	1.1	4.0	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.670	1.700	-1.8%	-10.7%	1.670	1.660	4.0	1.7	6.5	17.7	3M20	16.2	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	3.600	-	20.0%	-	-	-	-	10.3	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	9.500	9.500	0.0%	-18.5%	9.500	9.500	3.0	2.3	2.9	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	11.680	11.000	6.2%	23.6%	11.750	11.000	25.0	33.2	27.7	201.6	3M23	m.d.	10.9	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.570	-	1.8%	-	-	-	-	0.6	0.9	3M23	60.5	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								32.0	37.2		293.7					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Current Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.000	5.000	0.0%	-27.0%	5.250	5.000	4.0	4.6	9.5	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.820	9.900	-0.8%	-3.3%	9.910	9.800	43.0	43.6	46.9	148.8	9M22	15.5	2.6	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.5	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								47.0	48.3		187.3					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.8	3M23	9.0	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.620	-	-10.1%	-	-	-	-	0.1	3.3	FY22	28.4	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.2					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.3	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL - Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	0.5	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								766.0	2,562.4		12,189.2					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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