



RS_Daily Bulletin (Iraq Stock Exchange)

07/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

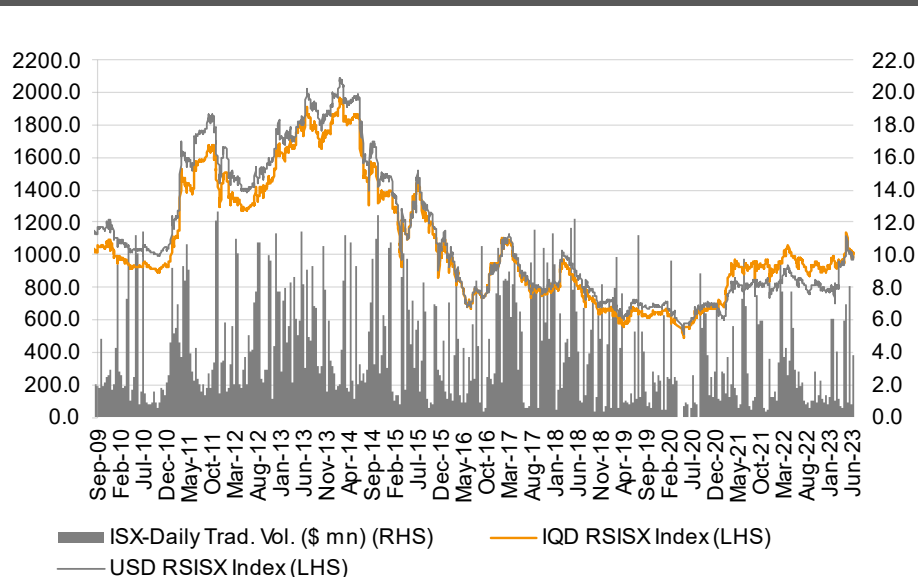


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,004.1	-0.3%	10.3%	9.3%
RSISX USD Index	987.3	-0.3%	27.4%	22.9%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,593.1	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	1.2	# of Traded Companies	37
Traded Shares (mn)/d	2,518	# of Companies (Up)	12
Total Trades (#/d)	618	# of Companies (Down)	9
ISX Mcap (IQD bn)	16,306	# of Companies (Not changed)	16
ISX Mcap (\$ mn)	12,353	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ashour Hotel (NR)	HASH	14.500	9.4%	56.8%
Baghdad Hotel	HBAG	11.000	7.8%	11.1%
Sumer Commercial Bank	BSUC	0.160	6.7%	-15.8%
Mamoura Real-estate Inv.	SMRI	12.590	5.4%	33.2%
Iraqi For Tufted Carpets	IITC	17.000	3.0%	15.3%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Kurdistan Int. Islamic Bank	BKUI	0.950	-5.0%	-7.8%
Palestine Hotel (UCM)	HPAL	14.500	-1.7%	2.1%
Fallujah for Construction Mat. (NR)	IFCM	3.130	-1.3%	-46.9%
Iraqi for Seed Production	AISP	9.700	-1.2%	-4.4%
Al-Mansour Pharmaceutical Ind.	IMAP	1.880	-1.1%	22.9%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	405.0	306.8	25.4%
Al-Khair for Financial Inv. (UCM)	VKHF	371.3	281.3	23.3%
Baghdad Soft Drinks	IBSD	237.3	179.8	14.9%
Asiacell Communications PJSC	TASC	214.5	162.5	13.5%
Mamoura Real-estate Inv.	SMRI	48.1	36.5	3.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	42	247.1	187.2
Sell	0	0.0	0.0
Net Buy (Sell)		247.1	187.2
Non-Iraqi's Share in Total Trading Volume (%)			7.8%

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News from Iraq

Politics

- Minister of Foreign Affairs, Fuad Hussein, received the Ambassador of Saudi Arabia to Iraq, Abdulaziz bin Khaled Al-Shammari. During the meeting, they discussed bilateral relations, enhancing means of cooperation between the two countries in all fields, and activating the agreements signed on Iraqi-Saudi cooperation. (NINA)
- On Tuesday, President Abdullatif Jamal Rashid met with the Jordanian Ambassador to Iraq, Montaser Al-Zou'bi. During the meeting, President Rashid spoke of the importance of strengthening Iraq-Jordan bilateral relations, as this has a positive reflection on fostering regional stability. (Presidency.iq)

Economics

- On Wednesday, the Minister of Finance, Taif Sami Muhammad, met the Swiss Ambassador to Iraq, Emilia Georgieva. They reviewed the most prominent issues and files of common concern and ways to strengthen bilateral relations by building partnerships to promote sustainable development in the financial, economic, and investment sectors. (NINA)
- Minister of Foreign Affairs Fuad Hussein received the Assistant Foreign Minister of Japan, Kansuke Nagaoka. During the meeting, the two sides discussed bilateral relations between the two countries and ways to enhance it. They also stressed the need for Japanese companies to participate in the reconstruction of infrastructure. (INA)
- On Tuesday, Baghdad hosted bilateral meetings between the Turkish and Iraqi trade delegations, organized by the Turkish Exporters Union, in coordination with the Turkish Ministry of Trade. During the meetings, representatives of Turkish companies met with their counterparts in Iraq and discussed new opportunities for cooperation between the two sides. (NINA)
- On Tuesday, General Electric Company announced that it completed work in Iraq during the first half of this year, noting the completion of the rehabilitation of gas turbines with a total capacity of 1400 megawatts, while the Ministry of Electricity confirmed directing its cadres to complete maintenance and modernization work in a number of stations. (INA)

Iraq Stock Exchange

- Financials announced today: FY22 (audited financial statements): BMFI.**
- Mosul Bank (BMFI):** Annual net profit increased 48% y/y to IQD5.5 bn in FY22. Assets increased 3% y/y to IQD793.7 bn at end-FY22. Deposits fell by 12% y/y to IQD420.6 bn. Net direct credit facilities increased 18% y/y to IQD106.7 bn. Cash and balances: IQD543.0 bn, -1% y/y.
- A cross transaction occurred on 1.86 bn shares of Al-Khair Financial Investment (VKHF) on Jun. 7, valued at IQD371.3 mn and corresponding to 26.5% of VKHF's capital. The buyers were Qasim Abbas Qasim, Jaafar Al-Sadiq Abbas Qasim, Muhammad Taqi Abbas Qasim, and the sellers were Raad Ibrahim Hussein, Ahmed Raad Ibrahim, and Ali Raad Ibrahim.
- New shares of National Bank of Iraq (BNOI) from the capital increase through 11.1% bonus issue to IQD300 bn resumed trading on Jun. 7.
- Trust International Islamic Bank (BTRU) resumed trading on Jun. 7 after holding its AGM on May 28 in which they discussed and approved 2022 annual financial statements.
- National Chemical & Plastic Industries (INCP) will resume trading on Jun. 8 after holding its AGM on Jun. 5 in which they discussed and approved 2021 annual financial statements.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	189	476.3	360.8	29.9%
Investment	6	381.3	288.8	23.9%
Industry	142	314.7	238.4	19.8%
Telecom	111	214.5	162.5	13.5%
Hotels&Tourism	55	83.8	63.5	5.3%
Services	54	71.9	54.5	4.5%
Agriculture	61	50.7	38.4	3.2%
Insurance	0	0.0	0.0	0.0%
Grand Total	618.0	1,593.1	1,206.9	100.0%

Chart (1.1): Mcap Breakdown by Sectors

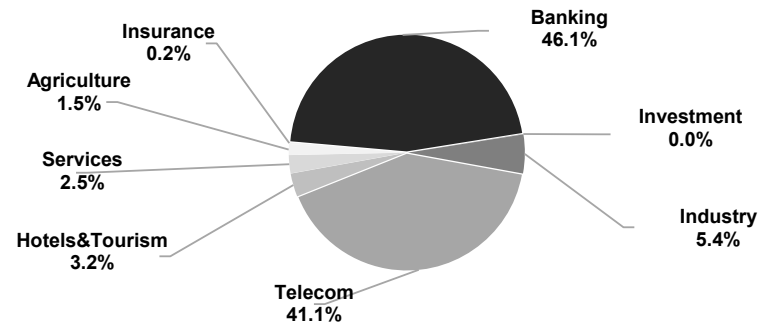


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,515	-0.2%	9.7	0.5	3.0%	1.6%
Telecom	2	6,695	17.0%	5.5	1.7	15.2%	9.3%
Industry	20	876	-5.2%	22.0	2.1	4.7%	6.3%
Hotels&Tourism	9	526	-5.5%	23.6	8.0	25.7%	21.4%
Services	11	410	26.7%	16.2	2.6	1.3%	1.2%
Agriculture	7	245	-6.9%	47.4	2.5	3.7%	2.8%
Insurance	5	36	-2.5%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,306	6.2%	-	-	-	-
Average	-	-	-	9.8	1.4	8.8%	5.7%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,745	7.43	18.9%	7.50	6.07	0.9%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	478	3.09	-6.4%	4.22	2.68	36.6%	3M23	7.0	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	413	2.18	59.1%	2.79	1.10	28.0%	3M23	7.9	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	340	1.72	0.3%	1.72	1.67	0.0%	FY22	38.0	1.6	4.4%	2.0%
7 Kurdistan Int. Islamic Bank	BKUI	288	0.95	-7.8%	1.30	0.95	36.8%	3M22	37.9	0.6	7.0%	2.5%
8 Trans Iraq Bank for Investment (NR)	BTRI	268	1.34	0.0%	1.34	0.85	0.0%	3M23	n.v.	1.4	n.v.	n.v.
9 National Bank of Iraq	BNOI	259	1.14	15.2%	1.38	0.81	21.1%	3M23	9.7	1.0	21.2%	2.6%
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	217	12.59	33.2%	15.30	3.29	21.5%	3M23	m.d.	11.8	1.1%	1.1%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
22 Al Taif Islamic Bank	BTIB	157	0.82	-18.0%	1.25	0.59	52.4%	3M23	74.6	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	147	9.70	-4.4%	12.14	9.49	25.2%	9M22	15.3	2.5	16.6%	2.5%
25 Babylon Hotel	HBAY	137	90.50	-2.7%	100.00	83.00	10.5%	3M23	11.5	11.0	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	112	0.59	2.2%	0.65	0.35	9.7%	3M23	9.9	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%
30 Commercial Bank of Iraq	BCOI	95	0.50	0.0%	0.54	0.38	8.0%	3M23	46.8	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.430	7.500	-0.9%	18.9%	7.500	7.410	111.0	214.5	118.0	1,744.9	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								111.0	214.5		5,071.8					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.5	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.350	-	0.0%	-	-	-	-	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.060	-	-14.3%	-	-	-	-	0.6	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.180	2.200	-0.9%	59.1%	2.190	2.100	111.0	405.0	673.5	412.9	3M23	7.9	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.200	0.0%	-3.9%	2.200	2.200	1.0	0.4	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.490	2.0%	0.0%	0.500	0.490	5.0	6.7	8.1	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	36.8	26.5	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.150	0.150	0.0%	-6.3%	0.150	0.150	9.0	3.9	9.6	34.1	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.260	0.260	0.0%	-7.1%	0.260	0.240	3.0	1.2	5.7	49.2	3M23	8.4	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.490	0.490	0.0%	8.9%	0.490	0.490	5.0	2.5	0.7	92.8	3M23	7.2	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.110	3.0	0.8	3.6	20.8	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	1.720	-	0.3%	-	-	-	-	20.5	339.9	FY22	38.0	1.6	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	0.950	1.000	-5.0%	-7.8%	0.950	0.950	1.0	9.5	0.1	287.9	3M22	37.9	0.6	7.0%	2.5%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.200	0.200	6.0	7.0	2.7	38.3	FY22	9.2	0.2	2.0%	0.7%
Al-Mansour Bank	BMNS	0.590	0.590	0.0%	2.2%	0.590	0.590	6.0	1.5	6.9	111.7	3M23	9.9	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.140	1.120	1.8%	15.2%	1.150	1.120	18.0	7.2	52.7	259.1	3M23	9.7	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	GA	0.380	-	5.6%	-	-	-	-	1.4	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.160	0.150	6.7%	-15.8%	0.160	0.150	20.0	30.6	14.9	30.3	3M23	n.v.	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.820	-	-18.0%	-	-	-	-	0.3	157.2	3M23	74.6	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	1.340	1.340	0.0%	0.0%	1.340	1.340	1.0	0.1	0.0	268.0	3M23	n.v.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.060	-	0.0%	-	-	-	-	3.4	13.6	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	112.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								189.0	476.3		5,693.3					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.090	3.100	-0.3%	-6.4%	3.120	3.090	86.0	237.3	99.3	478.3	3M23	7.0	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	not traded	0.620	-	-34.7%	-	-	-	-	6.0	8.5	3M23	m.d.	1.5	1.1%	0.3%
Fallujah for Construction Mat. (NR)****	IFCM	3.130	3.170	-1.3%	-46.9%	3.140	3.130	11.0	9.2	23.3	11.1	3M23	n.v.	4.6	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.700	0.700	0.0%	-27.8%	0.700	0.700	1.0	0.0	5.3	6.6	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.020	-	-1.9%	-	-	-	-	0.9	5.9	3M23	15.3	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	not traded	0.840	-	-14.3%	-	-	-	-	4.6	11.0	FY22	82.7	0.7	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	17.000	16.500	3.0%	15.3%	17.000	16.500	19.0	46.7	3.2	6.4	3M23	16.7	2.5	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	not traded	1.700	-	-12.8%	-	-	-	-	0.7	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.9	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.880	1.900	-1.1%	22.9%	1.900	1.870	22.0	18.2	35.4	22.8	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.2	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.700	-	-15.6%	-	-	-	-	4.0	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.650	9.600	0.5%	66.4%	9.650	9.650	2.0	0.1	2.1	14.6	3M23	22.0	4.5	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	GA	1.900	-	-2.1%	-	-	-	-	2.7	21.9	3M23	53.1	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	3.770	3.770	0.0%	-29.5%	3.770	3.770	1.0	3.1	5.8	9.1	3M23	m.d.	3.2	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.670	-	-21.2%	-	-	-	-	4.5	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								142.0	314.7		663.3					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	14.500	13.250	9.4%	56.8%	14.500	13.600	7.0	2.3	0.9	4.1	3M23	m.d.	42.1	5.3%	3.8%
Baghdad Hotel	HBAG	11.000	10.200	7.8%	11.1%	11.000	10.400	29.0	47.2	3.1	32.0	3M23	21.7	4.3	19.8%	28.6%
Babylon Hotel	HBAY	90.500	90.000	0.6%	-2.7%	90.500	90.500	2.0	7.0	2.2	137.1	3M23	11.5	11.0	111.1%	85.9%
Ishtar Hotels	HISH	8.900	8.850	0.6%	-10.1%	8.950	8.900	7.0	3.3	16.6	47.2	9M22	n.v.	8.0	n.v.	n.v.
Mansour Hotel	HMAN	28.050	28.050	0.0%	-24.2%	28.050	28.050	1.0	12.6	17.9	62.1	3M23	60.5	19.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	10.000	9.750	2.6%	-2.7%	10.000	10.000	6.0	4.0	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.500	14.750	-1.7%	2.1%	14.500	14.500	3.0	7.3	7.6	49.1	3M23	23.6	7.8	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.5	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								55.0	83.8		398.8					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	29.050	28.250	2.8%	5.6%	29.050	29.000	6.0	17.6	7.5	28.6	3M23	14.1	6.6	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.670	1.670	0.0%	-10.7%	1.670	1.670	3.0	4.0	6.4	17.7	3M20	16.2	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.450	3.450	0.0%	15.0%	3.450	3.450	1.0	0.4	10.1	3.9	3M23	m.d.	2.9	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	9.500	9.500	0.0%	-18.5%	9.500	9.500	2.0	1.8	2.7	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	12.590	11.950	5.4%	33.2%	12.650	11.950	42.0	48.1	27.6	217.3	3M23	m.d.	11.8	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.570	-	1.8%	-	-	-	-	0.6	0.9	3M23	60.5	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								54.0	71.9		310.4					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.950	5.000	-1.0%	-27.7%	5.000	4.900	10.0	3.2	9.4	18.8	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.700	9.820	-1.2%	-4.4%	9.800	9.700	51.0	47.5	46.9	147.0	9M22	15.3	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.5	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								61.0	50.7		185.3					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.8	3M23	9.0	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.620	-	-10.1%	-	-	-	-	0.1	3.3	FY22	28.4	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.2					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	1.0	10.0	0.4	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL - Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	0.200	0.200	0.0%	0.0%	0.200	0.200	5.0	371.3	1.8	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								6.0	381.3		3.2					
Grand Total								618.0	1,593.1		12,353.3					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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