



RS_Daily Bulletin (Iraq Stock Exchange)

08/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

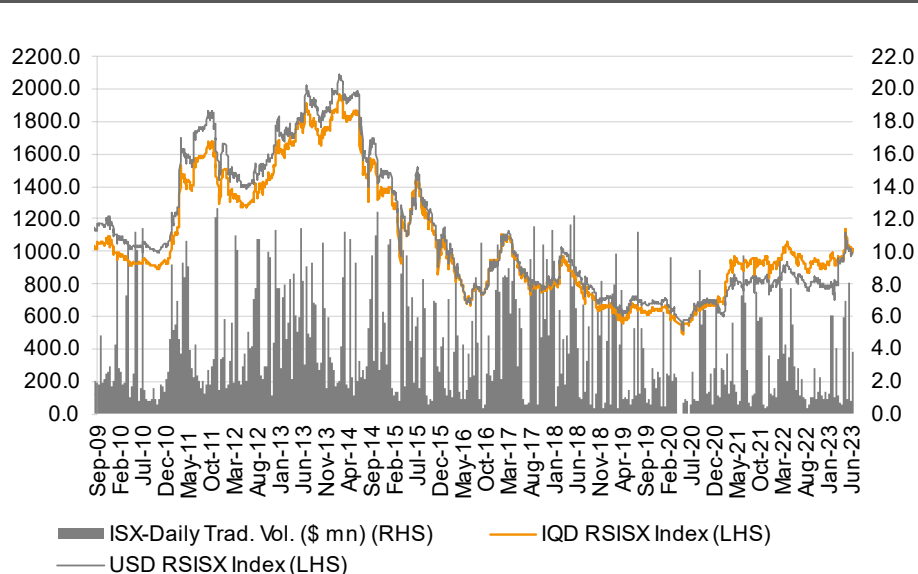


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,011.1	0.7%	11.1%	5.9%
RSISX USD Index	994.2	0.7%	28.3%	19.1%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,531.6	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	1.2	# of Traded Companies	37
Traded Shares (mn)/d	925	# of Companies (Up)	14
Total Trades (#/d)	677	# of Companies (Down)	9
ISX Mcap (IQD bn)	16,292	# of Companies (Not changed)	14
ISX Mcap (\$ mn)	12,343	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ashour Hotel (NR)	HASH	16.500	13.8%	78.4%
AL-Nukhba for Construction	SNUC	0.600	5.3%	7.1%
Mosul Bank	BMFI	0.210	5.0%	0.0%
Electronic Industries (UCM)	IELI	0.650	4.8%	-31.6%
Ready Made Clothes	IRMC	3.900	3.4%	-27.1%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Modern Sewing	IMOS	9.000	-6.7%	55.2%
Sumer Commercial Bank	BSUC	0.150	-6.3%	-21.1%
Kurdistan Int. Islamic Bank	BKUI	0.920	-3.2%	-10.7%
Trans Iraq Bank for Invest. (NR)	BTRI	1.320	-1.5%	-1.5%
Al-Hilal Industries	IHLI	0.690	-1.4%	-28.9%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Asiacell Communications PJSC	TASC	805.8	610.4	52.6%
Bank of Baghdad	BBOB	189.8	143.8	12.4%
Sumer Commercial Bank	BSUC	67.9	51.4	4.4%
Baghdad Soft Drinks	IBSD	64.9	49.2	4.2%
Iraqi For Tufted Carpets	IITC	63.8	48.4	4.2%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	67	174.9	132.5
Sell	3	(0.05)	(0.04)
Net Buy (Sell)		174.9	132.5
Non-Iraqi's Share in Total Trading Volume (%)			5.7%

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News from Iraq

Politics

- On Wednesday, Russia Today news channel, stated that The Emir of Qatar will visit Iraq in the middle of this month, and will meet the presidents of the Republic, Government, and Parliament. (NINA)
- On Thursday, Parliament Speaker Muhammad al-Halbousi met with the British Ambassador to Iraq, Mark Bryson Richardson. During the meeting, the two sides discussed strengthening bilateral relations, the political situation in Iraq and the region, as well as a number of issues of common concern. (NINA)
- On Wednesday, Defense Minister Thabet Mohammed Al-Abbasi arrived in Bulgaria, on an official visit, to discuss bilateral relations and ways of joint cooperation between the two countries that serve common interests. (INA)
- On Thursday, Foreign Minister Fuad Hussein arrived in the Saudi capital, Riyadh, to participate in the meeting of the International Coalition to fight ISIS. The coalition will be in the presence and participation of 85 partner countries and organizations, that will be represented by foreign ministers and a number of senior officials. (Kurdistan 24)

Economics

- On Wednesday, PM Mohammed S. Al-Sudani received the Ambassador of Hungary to Iraq, Mr. Attila Tarr. The meeting witnessed the review of the distinguished friendship between Iraq and Hungary, where the PM welcomed the Hungarian ambassador's request for the participation of Hungarian companies in the strategic development road project, because of its reputation and expertise, as well as the possibility of benefiting from the available investment opportunities within the project. (PMO.iq)
- On Wednesday, PM Al-Sudani met with the Ambassador of Oman to Iraq, Hamed bin Ahmed Aidarous. During the meeting, the development of relations and the strengthening of economic partnerships for the mutual benefit of the two peoples were discussed. (INA)
- On Wednesday, the CEO of the Gulf Electrical Interconnection Authority, Ahmed Al-Ibrahim, revealed that the date to operate the electrical interconnection project with Iraq is at the end of 2025, after completing its implementation. He added that, the project will supply southern Iraq with electric energy, and will be the first step in cooperation and trade exchange between the GCC countries and Iraq in the long term. (Bas News)
- The Minister of Higher Education, Head of the Iraqi Atomic Energy Commission, Naeem Al-Aboudi met with his counterpart, the head of the Jordanian Atomic Energy Authority, Khalid Touqan. During the joint meeting, Al-Aboudi affirmed the keenness of the Iraqi Atomic Energy Commission and its staff to frame the cooperation space and the projects that serve the peaceful energy file between the two countries. (INA)

Iraq Stock Exchange

- Financials announced today: 9M22: BKUI.**

Kurdistan International Islamic Bank (BKUI): The bank turned from an IQD2.2 bn profit before tax in 3Q21 into an IQD1.8 bn loss in 3Q22. Assets decreased 2% q/q to IQD1,431.4 bn at end-9M22. Deposits fell by 7% q/q to IQD607.4 bn. Islamic financing increased 7% q/q to IQD3.6 bn. Cash and balances: IQD1,362.8 bn, -1% q/q.

- National Chemical & Plastic Industries (INCP) resumed trading on Jun. 8 after holding its AGM on Jun. 5 in which they discussed and approved 2021 annual financial statements.
- ISX will suspend trading of Al-Ameen Insurance (NAME) starting Jun. 21 due to the AGM that will be held on Jun. 26 to discuss and approve 2022 annual financial statements.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom	68	805.8	610.4	52.6%
Banking	243	368.4	279.1	24.1%
Industry	203	227.3	172.2	14.8%
Services	85	61.4	46.5	4.0%
Agriculture	44	34.7	26.3	2.3%
Hotels&Tourism	34	34.0	25.8	2.2%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	677.0	1,531.6	1,160.3	100.0%

Chart (1.1): Mcap Breakdown by Sectors

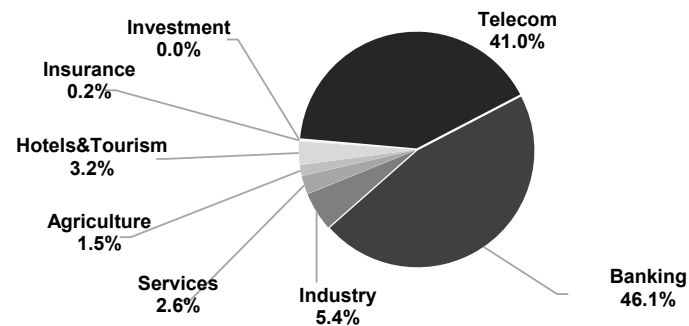


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,517	-0.2%	9.8	0.5	3.0%	1.2%
Telecom	2	6,673	16.6%	5.4	1.7	15.2%	9.3%
Industry	20	874	-5.4%	20.6	2.2	4.7%	6.3%
Hotels&Tourism	9	527	-5.3%	23.6	8.0	25.7%	21.4%
Services	11	416	28.7%	16.2	2.6	1.3%	1.2%
Agriculture	7	245	-6.7%	47.4	2.6	3.7%	2.8%
Insurance	5	36	-2.5%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,292	6.1%	-	-	-	-
Average	-	-	-	9.8	1.4	8.8%	5.5%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,728	7.36	17.8%	7.50	6.07	1.9%	3M23	5.4	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	477	3.08	-6.7%	4.22	2.68	37.0%	3M23	7.0	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	420	2.22	62.0%	2.79	1.10	25.7%	3M23	8.1	1.6	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	340	1.72	0.3%	1.72	1.67	0.0%	FY22	38.0	1.6	4.4%	2.0%
7 Kurdistan Int. Islamic Bank	BKUI	279	0.92	-10.7%	1.30	0.92	41.3%	9M22	86.3	0.6	1.3%	0.6%
8 National Bank of Iraq	BNOI	266	1.17	18.2%	1.38	0.81	17.9%	3M23	10.0	1.0	21.2%	2.6%
9 Trans Iraq Bank for Investment (NR)	BTRI	264	1.32	-1.5%	1.34	0.85	1.5%	3M23	n.v.	1.4	n.v.	n.v.
10 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	222	12.84	35.9%	15.30	3.38	19.2%	3M23	m.d.	12.0	1.1%	1.1%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
22 Al Taif Islamic Bank	BTIB	157	0.82	-18.0%	1.25	0.59	52.4%	3M23	74.6	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	147	9.72	-4.2%	12.14	9.49	24.9%	9M22	15.3	2.6	16.6%	2.5%
25 Babylon Hotel	HBAY	137	90.50	-2.7%	100.00	83.00	10.5%	3M23	11.5	11.0	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	112	0.59	2.2%	0.65	0.35	9.7%	3M23	9.9	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
29 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%
30 Commercial Bank of Iraq	BCOI	95	0.50	0.0%	0.54	0.38	8.0%	3M23	46.8	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.360	7.430	-0.9%	17.8%	7.430	7.360	68.0	805.8	119.7	1,728.5	3M23	5.4	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								68.0	805.8		5,055.4					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.0	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.350	-	0.0%	-	-	-	-	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	0.060	0.060	0.0%	-14.3%	0.060	0.060	2.0	0.0	0.5	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.220	2.180	1.8%	62.0%	2.220	2.130	77.0	189.8	673.9	420.5	3M23	8.1	1.6	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.200	0.0%	-3.9%	2.200	2.200	1.0	0.7	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.510	0.500	45.0	34.8	8.2	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	36.5	26.5	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.150	-	-6.3%	-	-	-	-	9.6	34.1	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.260	0.260	0.0%	-7.1%	0.260	0.260	1.0	0.3	5.7	49.2	3M23	8.4	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.490	0.490	0.0%	8.9%	0.490	0.490	1.0	0.1	0.7	92.8	3M23	7.2	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.110	2.0	0.5	3.6	20.8	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	1.720	1.720	0.0%	0.3%	1.720	1.720	31.0	17.2	19.0	339.9	FY22	38.0	1.6	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	0.920	0.950	-3.2%	-10.7%	0.930	0.920	9.0	38.8	0.2	278.8	9M22	86.3	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.210	0.200	5.0%	0.0%	0.210	0.200	3.0	1.0	2.7	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.590	0.590	0.0%	2.2%	0.590	0.590	2.0	0.2	6.9	111.7	3M23	9.9	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.170	1.140	2.6%	18.2%	1.170	1.150	41.0	17.2	52.5	265.9	3M23	10.0	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	GA	0.380	-	5.6%	-	-	-	-	1.4	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.150	0.160	-6.3%	-21.1%	0.160	0.140	26.0	67.9	14.8	28.4	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.820	-	-18.0%	-	-	-	-	0.3	157.2	3M23	74.6	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	1.320	1.340	-1.5%	-1.5%	1.340	1.320	2.0	0.0	0.0	264.0	3M23	n.v.	1.4	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.060	-	0.0%	-	-	-	-	3.3	13.6	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	111.8	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								243.0	368.4		5,694.6					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.080	3.090	-0.3%	-6.7%	3.090	3.050	62.0	64.9	98.9	476.8	3M23	7.0	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.650	0.620	4.8%	-31.6%	0.650	0.650	1.0	0.3	6.0	8.9	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)****	IFCM	3.170	3.130	1.3%	-46.3%	3.190	3.130	12.0	6.4	23.3	11.2	3M23	n.v.	4.7	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.690	0.700	-1.4%	-28.9%	0.690	0.690	1.0	0.3	5.2	6.5	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.020	-	-1.9%	-	-	-	-	0.9	5.9	3M23	15.3	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.840	0.840	0.0%	-14.3%	0.840	0.830	21.0	3.6	4.6	11.0	FY22	82.7	0.7	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	16.900	17.000	-0.6%	14.6%	17.000	16.800	41.0	63.8	3.4	6.4	3M23	16.6	2.5	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	1.700	1.700	0.0%	-12.8%	1.700	1.650	5.0	1.2	0.7	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.550	0.0%	10.7%	1.550	1.550	13.0	56.4	5.0	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.880	1.880	0.0%	22.9%	1.880	1.850	16.0	15.4	35.4	22.8	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.2	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.700	-	-15.6%	-	-	-	-	4.0	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.000	9.650	-6.7%	55.2%	9.050	9.000	3.0	4.1	2.1	13.6	3M23	20.6	4.2	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.930	1.900	1.6%	-0.5%	1.930	1.930	12.0	1.2	2.7	22.2	3M23	53.9	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	3.900	3.770	3.4%	-27.1%	3.900	3.810	16.0	9.7	5.9	9.4	3M23	m.d.	3.4	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.670	-	-21.2%	-	-	-	-	4.5	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								203.0	227.3		661.8					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	16.500	14.500	13.8%	78.4%	16.500	15.000	11.0	2.2	0.9	4.7	3M23	m.d.	47.9	5.3%	3.8%
Baghdad Hotel	HBAG	11.000	11.000	0.0%	11.1%	11.000	10.980	20.0	29.4	3.2	32.0	3M23	21.7	4.3	19.8%	28.6%
Babylon Hotel	HBAY	not traded	90.500	-	-2.7%	-	-	-	-	2.2	137.1	3M23	11.5	11.0	111.1%	85.9%
Ishtar Hotels	HISH	not traded	8.900	-	-10.1%	-	-	-	-	16.6	47.2	9M22	n.v.	8.0	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.050	-	-24.2%	-	-	-	-	17.9	62.1	3M23	60.5	19.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	10.000	10.000	0.0%	-2.7%	10.000	10.000	1.0	2.1	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.500	14.500	0.0%	2.1%	14.500	14.500	2.0	0.4	7.5	49.1	3M23	23.6	7.8	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.5	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								34.0	34.0		399.3					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	29.500	29.050	1.5%	7.3%	29.500	29.050	2.0	10.1	7.5	29.1	3M23	14.3	6.7	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.670	-	-10.7%	-	-	-	-	6.4	17.7	3M20	16.2	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.500	3.450	1.4%	16.7%	3.550	3.460	55.0	31.5	10.0	4.0	3M23	m.d.	2.9	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.6	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	12.840	12.590	2.0%	35.9%	13.000	12.700	18.0	18.6	27.5	221.6	3M23	m.d.	12.0	1.1%	1.1%
AL-Nukhba for Construction	SNUC	0.600	0.570	5.3%	7.1%	0.600	0.600	10.0	1.2	0.6	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								85.0	61.4		315.3					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.000	4.950	1.0%	-27.0%	5.000	4.950	11.0	4.1	9.4	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.720	9.700	0.2%	-4.2%	9.720	9.620	33.0	30.6	46.8	147.3	9M22	15.3	2.6	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.5	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								44.0	34.7		185.8					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.480	-	0.0%	-	-	-	-	0.2	1.8	3M23	9.0	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.620	-	-10.1%	-	-	-	-	0.1	3.3	FY22	28.4	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.2					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.4	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL - Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.8	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								677.0	1,531.6		12,342.6					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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