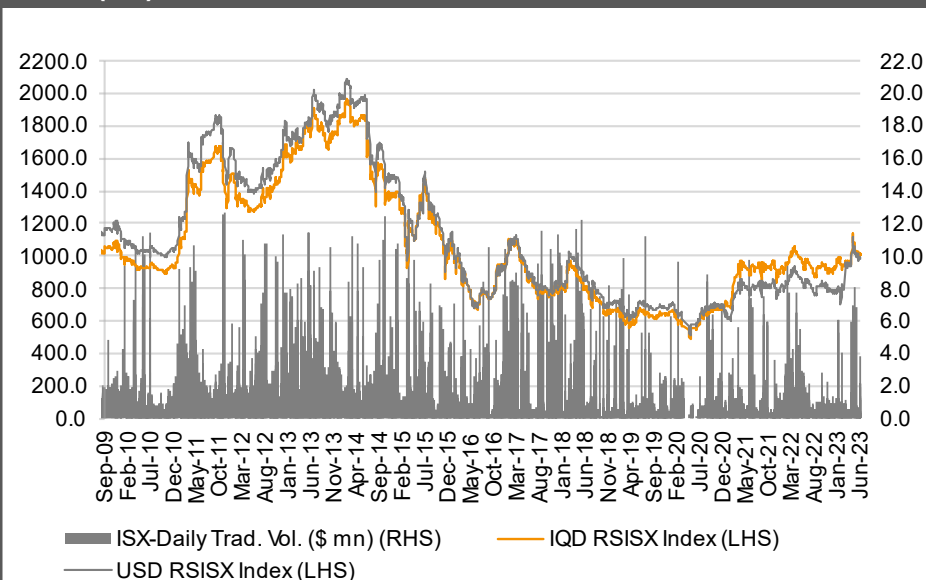




**RS\_Daily Bulletin (Iraq Stock Exchange)**

**11/06/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Change**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,003.1	-0.8%	10.2%	1.8%
RSISX USD Index	986.3	-0.8%	27.3%	14.6%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	2,818.4	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	2.1	# of Traded Companies	37
Traded Shares (mn)/d	1,545	# of Companies (Up)	7
Total Trades (#/d)	673	# of Companies (Down)	15
ISX Mcap (IQD bn)	16,256	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	12,315	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ready Made Clothes	IRMC	4.100	5.1%	-23.4%
Iraqi Islamic Bank	BIIB	0.510	4.1%	13.3%
Fallujah for Construction Mat. (NR)	IFCM	3.270	3.2%	-44.6%
Al-Ameen for Insurance	NAME	0.490	2.1%	2.1%
International Islamic Bank (NR)	BINT	1.750	1.7%	2.0%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Middle East Investment Bank	BIME	0.100	-9.1%	-28.6%
Sumer Commercial Bank	BSUC	0.140	-6.7%	-26.3%
Trans Iraq Bank for Invest. (NR)	BTRI	1.250	-5.3%	-6.7%
Dar Al-Salam for Insurance	NDSA	0.600	-3.2%	-13.0%
Mamoura Real-estate Inv.	SMRI	12.440	-3.1%	31.6%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	2,257.7	1,710.4	80.1%
Asiacell Communications PJSC	TASC	134.2	101.6	4.8%
Baghdad Passengers Transport	SBPT	66.9	50.7	2.4%
Baghdad Soft Drinks	IBSD	58.6	44.4	2.1%
Iraqi for Seed Production	AISP	45.5	34.5	1.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	15	55.3	41.9
Sell	10	(1.2)	(0.9)
<b>Net Buy (Sell)</b>		54.1	41.0
Non-Iraqi's Share in Total Trading Volume (%)			1.0%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- Minister of Foreign Affairs, Fuad Hussein, discussed with French Foreign Minister Catherine Colonna, on the sidelines of the ministerial meeting of the international coalition against ISIS, which is taking place in Riyadh, the initial steps for preparations for the Baghdad Conference for Cooperation and Partnership in its third edition. Two sides discussed the promotion of bilateral relations in various fields, and ways to enhance consultation and coordination between Baghdad and Paris. (NINA)
- On Sunday, Government spokesman Bassim Al-Awadi announced that PM Mohamed S. Al Sudani will pay an important visit to Egypt on Monday. The visit aims to discuss bilateral relations and cooperation between Iraq and Egypt. (INA)
- Minister of Foreign Affairs, Fuad Hussein, met with the Minister of Foreign Affairs of Norway, Anneken Huitfeldt. During the meeting, bilateral relations between two countries and ways to enhance them were discussed. Hussein thanked the Norwegian government for the continuous support through Norwegian organizations for the displaced and for the areas affected by the war. (NINA)
- The Undersecretary of the Ministry of Foreign Affairs for bilateral relations met with the Swiss Ambassador residing in Iraq, Emilia Georgieva. They discussed the ways to develop bilateral relations between the two countries in various fields, most notably the pivotal role that Iraq plays in its Arab and regional surroundings. (NINA)
- On Thursday, President Abdullatif Jamal Rashid, met with the Shabak community's delegation. President Rashid talked about the optimum use of water in the agricultural seasons while underlining that the strategic reserves of water shouldn't be used, except it is necessary. (Presidency.iq)

#### Economics

- Governor of the Central Bank of Iraq (CBI), Ali Mohsen Al-Allaq, met with the Vice President of the American J.P. Morgan Bank, Daniel Zeljko, in Baghdad. The two parties discussed ways of cooperation between JP Morgan Bank and the CBI, and the US bank's willingness to support a number of Iraqi banks in financing foreign trade operations in the US dollar. Moreover, Zeljko praised the recent measures taken by the CBI in the fields of combating money laundering and terrorist financing as well as the adoption of international standards in money transfers. (CBI)
- On Thursday, PM Mohammed S. Al-Sudani met with a delegation from J.P. Morgan Bank. During the meeting, the PM and the J.P. Morgan Bank delegation discussed support for Iraq's banking sector, the CBI, and the private sector. They also addressed topics such as international trade, risk management, and the government's priority of expanding non-oil revenues through financial and administrative reforms. (PMO.iq)
- Ziad Fadil, the Iraqi Minister of Electricity, and Jasem Mohamed AlBudaiwi, the Secretary General of the Cooperation Council for the Arab States of the Gulf, attended a ceremony that marked the beginning of the electrical connectivity project between Iraq and the members of the Gulf Cooperation Council. The interconnection project, which is scheduled to be finished in late 2024, will be the first to be executed outside of the GCC nations' electrical grid system and will supply roughly 500 megawatts per hour of electricity to southern Iraq. (Iraqi News)
- The Iraqi federal government is due to pay Iran \$2.76 bn in gas and electricity debt after it received a sanctions waiver from the US, which continues to sanction Tehran for its uranium enrichment programs. (Bas News)
- On Saturday, Iraqi Parliament Speaker Mohammad al-Halboosi and his first deputy, Mohsen al-Mandalawi, convened a meeting with political blocs to discuss the lingering issues of the federal budget. The meeting aims to find a final resolution and formulate a consensus. (Shafaq News)

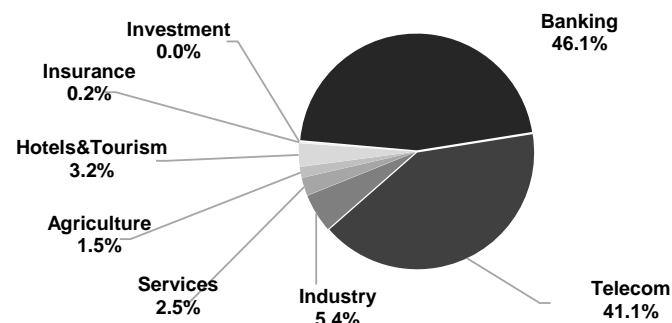
#### Iraq Stock Exchange

- ISX suspended trading of Iraqi Agricultural Products Marketing Meat (AIPM) starting Jun. 11 due to the AGM that will be held on Jun. 14 to discuss and approve 2020 & 2021 annual financial statements and dividend distribution.
- ISX will suspend trading of Al Taif Islamic Bank (BTIB) starting Jul. 13 due to the AGM that will be held on Jul. 18 to discuss and approve adopting the cumulative voting method and electing seven original and seven alternative board members.

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	304	2,360.1	1,788.0	83.7%
Telecom	57	134.2	101.6	4.8%
Industry	164	130.5	98.9	4.6%
Services	64	105.6	80.0	3.7%
Agriculture	39	45.5	34.5	1.6%
Hotels&Tourism	39	39.5	29.9	1.4%
Insurance	6	2.9	2.2	0.1%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>673.0</b>	<b>2,818.4</b>	<b>2,135.1</b>	<b>100.0%</b>

**Chart (1.1): Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,493	-0.5%	9.8	0.5	3.0%	1.2%
Telecom	2	6,673	16.6%	5.4	1.7	15.2%	9.3%
Industry	20	872	-5.6%	20.6	2.2	4.7%	6.3%
Hotels&Tourism	9	526	-5.5%	23.6	7.9	25.7%	21.4%
Services	11	408	26.0%	16.2	2.6	1.3%	1.2%
Agriculture	7	244	-7.2%	47.4	2.5	3.7%	2.8%
Insurance	5	36	-2.7%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
<b>Total</b>	<b>102</b>	<b>16,256</b>	<b>5.8%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.8</b>	<b>1.4</b>	<b>8.8%</b>	<b>5.5%</b>

*Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

## RS\_Daily Bulletin (Iraq Stock Exchange)

Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,728	7.36	17.8%	7.50	6.07	1.9%	3M23	5.4	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	475	3.07	-7.0%	4.22	2.68	37.5%	3M23	6.9	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	413	2.18	59.1%	2.79	1.10	28.0%	3M23	7.9	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	346	1.75	2.0%	1.75	1.67	0.0%	FY22	38.7	1.7	4.4%	2.0%
7 Kurdistan Int. Islamic Bank	BKUI	279	0.92	-10.7%	1.30	0.92	41.3%	9M22	86.3	0.6	1.3%	0.6%
8 National Bank of Iraq	BNOI	264	1.16	17.2%	1.38	0.81	19.0%	3M23	9.9	1.0	21.2%	2.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Mamoura Real-estate Inv.	SMRI	215	12.44	31.6%	15.30	3.54	23.0%	3M23	m.d.	11.6	1.1%	1.1%
12 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
22 Al Taif Islamic Bank	BTIB	157	0.82	-18.0%	1.25	0.59	52.4%	3M23	74.6	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	146	9.65	-4.9%	12.14	9.49	25.8%	9M22	15.2	2.5	16.6%	2.5%
25 Babylon Hotel	HBAY	137	90.50	-2.7%	100.00	83.00	10.5%	3M23	11.5	11.0	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	112	0.59	2.2%	0.65	0.35	9.7%	3M23	9.9	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
29 Iraqi Islamic Bank	BIIB	97	0.51	13.3%	0.52	0.37	2.0%	3M23	7.5	0.4	1.4%	0.3%
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.360	7.360	0.0%	17.8%	7.420	7.330	57.0	134.2	118.6	1,728.5	3M23	5.4	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
<b>Telecom Sector Total</b>								<b>57.0</b>	<b>134.2</b>		<b>5,055.4</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	112.4	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.350	0.0%	0.0%	0.350	0.350	1.0	0.0	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.060	-	-14.3%	-	-	-	-	0.5	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.180	2.220	-1.8%	59.1%	2.200	2.100	173.0	2,257.7	678.1	412.9	3M23	7.9	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	30.0	42.6	8.4	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	36.3	26.5	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.150	0.150	0.0%	-6.3%	0.150	0.150	1.0	0.0	9.6	34.1	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.260	0.260	0.0%	-7.1%	0.260	0.260	1.0	0.3	5.7	49.2	3M23	8.4	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.510	0.490	4.1%	13.3%	0.510	0.500	6.0	8.0	0.7	96.6	3M23	7.5	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.110	-9.1%	-28.6%	0.100	0.100	37.0	26.1	3.6	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	1.750	1.720	1.7%	2.0%	1.750	1.750	30.0	10.5	19.0	345.8	FY22	38.7	1.7	4.4%	2.0%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	0.920	0.920	0.0%	-10.7%	0.920	0.920	1.0	0.0	0.2	278.8	9M22	86.3	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.210	0.210	0.0%	-8.7%	0.210	0.210	1.0	0.0	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.210	-	0.0%	-	-	-	-	2.6	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.590	0.590	0.0%	2.2%	0.590	0.590	4.0	3.0	6.9	111.7	3M23	9.9	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.160	1.170	-0.9%	17.2%	1.170	1.150	15.0	9.4	51.8	263.6	3M23	9.9	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	GA	0.380	-	5.6%	-	-	-	-	1.4	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.140	0.150	-6.7%	-26.3%	0.140	0.140	1.0	1.4	14.5	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.820	-	-18.0%	-	-	-	-	0.3	157.2	3M23	74.6	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	1.250	1.320	-5.3%	-6.7%	1.250	1.250	3.0	1.3	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank (UCM)	BUND	not traded	0.060	-	0.0%	-	-	-	-	3.3	13.6	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.290	-	45.0%	-	-	-	-	0.2	55.4	3M23	6.5	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	111.3	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>304.0</b>	<b>2,360.1</b>		<b>5,676.7</b>					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Industry Sector</b>																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.070	3.080	-0.3%	-7.0%	3.080	3.060	54.0	58.6	98.9	475.2	3M23	6.9	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.650	0.650	0.0%	-31.6%	0.650	0.650	2.0	0.5	6.0	8.9	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)****	IFCM	3.270	3.170	3.2%	-44.6%	3.280	3.180	20.0	8.0	23.2	11.6	3M23	n.v.	4.8	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.670	0.690	-2.9%	-30.9%	0.700	0.670	9.0	5.1	5.2	6.3	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.000	1.020	-2.0%	-3.8%	1.000	1.000	3.0	0.1	0.9	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.840	0.840	0.0%	-14.3%	0.840	0.840	9.0	0.8	4.6	11.0	FY22	82.7	0.7	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	17.000	16.900	0.6%	15.3%	17.000	16.900	14.0	11.5	3.2	6.4	3M23	16.7	2.5	15.3%	12.0%
Al-Khazer for Construction M.	IKHC	1.700	1.700	0.0%	-12.8%	1.700	1.700	2.0	1.7	0.7	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	5.0	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.850	1.880	-1.6%	20.9%	1.860	1.850	5.0	5.3	35.4	22.4	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.2	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.700	-	-15.6%	-	-	-	-	4.0	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	9.000	-	55.2%	-	-	-	-	2.1	13.6	3M23	20.6	4.2	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	not traded	1.930	-	-0.5%	-	-	-	-	2.7	22.2	3M23	53.9	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	4.100	3.900	5.1%	-23.4%	4.140	3.950	44.0	38.5	6.0	9.9	3M23	m.d.	3.5	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	0.670	0.670	0.0%	-21.2%	0.670	0.670	2.0	0.4	4.5	8.5	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>164.0</b>	<b>130.5</b>		<b>660.5</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	16.000	16.500	-3.0%	73.0%	17.000	16.000	5.0	2.7	0.9	4.6	3M23	m.d.	46.4	5.3%	3.8%
Baghdad Hotel	HBAG	11.000	11.000	0.0%	11.1%	11.100	11.000	22.0	27.4	3.3	32.0	3M23	21.7	4.3	19.8%	28.6%
Babylon Hotel	HBAY	not traded	90.500	-	-2.7%	-	-	-	-	2.2	137.1	3M23	11.5	11.0	111.1%	85.9%
Ishtar Hotels	HISH	8.800	8.900	-1.1%	-11.1%	8.800	8.800	11.0	8.8	16.5	46.7	9M22	n.v.	7.9	n.v.	n.v.
Mansour Hotel	HMAN	not traded	28.050	-	-24.2%	-	-	-	-	17.9	62.1	3M23	60.5	19.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.500	14.500	0.0%	2.1%	14.500	14.500	1.0	0.6	7.5	49.1	3M23	23.6	7.8	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.5	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
<b>Hotel&amp;Tourism Sector Total</b>								<b>39.0</b>	<b>39.5</b>		<b>398.6</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.420	-	10.5%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	30.000	29.500	1.7%	9.1%	30.000	29.000	23.0	66.9	7.5	29.5	3M23	14.6	6.8	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.670	-	-10.7%	-	-	-	-	6.4	17.7	3M20	16.2	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.450	3.500	-1.4%	15.0%	3.470	3.450	22.0	13.0	10.0	3.9	3M23	m.d.	2.9	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.6	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	12.440	12.840	-3.1%	31.6%	12.450	12.000	19.0	25.7	27.2	214.7	3M23	m.d.	11.6	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.5	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
<b>Services Sector Total</b>								<b>64.0</b>	<b>105.6</b>		<b>308.8</b>					



**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	0.950	0.950	0.0%	8.6%	0.950	0.950	1.0	0.0	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	GA	5.000	-	-27.0%	-	-	-	-	9.4	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.3	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.650	9.720	-0.7%	-4.9%	9.780	9.600	38.0	45.5	46.7	146.2	9M22	15.2	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	1.1	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>39.0</b>	<b>45.5</b>		<b>184.7</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	0.490	0.480	2.1%	2.1%	0.500	0.490	3.0	0.5	0.2	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	0.600	0.620	-3.2%	-13.0%	0.620	0.600	3.0	2.4	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
<b>Insurance Sector Total</b>								<b>6.0</b>	<b>2.9</b>		<b>27.1</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.4	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.8	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>673.0</b>	<b>2,818.4</b>		<b>12,315.1</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

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"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market. The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013. (Arranger of the deal: Rabee Securities (RS))

Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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