



RS_Daily Bulletin (Iraq Stock Exchange)

14/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

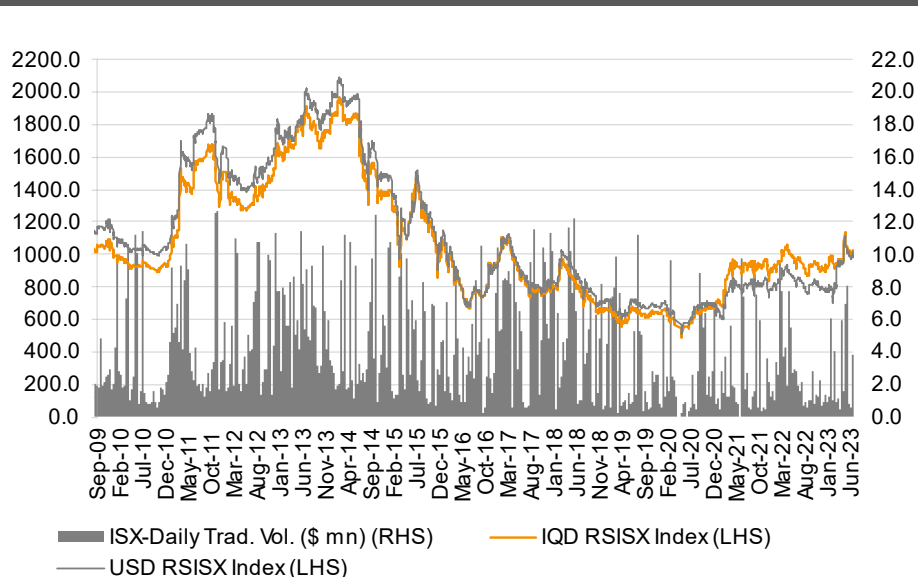


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,027.3	0.4%	12.9%	4.8%
RSISX USD Index	1,010.2	0.4%	30.4%	17.9%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,328.0	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	1.0	# of Traded Companies	33
Traded Shares (mn)/d	796	# of Companies (Up)	11
Total Trades (#/d)	1,004	# of Companies (Down)	7
ISX Mcap (IQD bn)	16,355	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	12,390	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Fallujah for Construction Mat. (NR)	IFCM	3.660	20.0%	-38.0%
Credit Bank of Iraq (NR)	BROI	0.370	19.4%	54.2%
Baghdad Passengers Transport	SBPT	33.500	3.1%	21.8%
International Islamic Bank (NR)	BINT	1.900	2.7%	10.8%
Iraqi Date Processing & Marketing	IIDP	0.910	2.2%	-7.1%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ready Made Clothes	IRMC	4.700	-5.1%	-12.1%
Mamoura Real-estate Inv.	SMRI	11.500	-3.8%	21.7%
Modern Sewing	IMOS	8.750	-2.8%	50.9%
National Chemical & Plastic Ind.	INCP	1.900	-1.6%	-2.1%
Ishtar Hotels	HISH	8.740	-1.2%	-11.7%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	453.2	343.3	34.1%
Fallujah for Construction Mat. (NR)	IFCM	254.4	192.7	19.2%
Baghdad Soft Drinks	IBSD	160.7	121.7	12.1%
Asiacell Communications PJSC	TASC	86.0	65.1	6.5%
Iraqi for Seed Production	AISP	80.5	61.0	6.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	17	68.8	52.1
Sell	0	0.0	0.0
Net Buy (Sell)		68.8	52.1
Non-Iraqi's Share in Total Trading Volume (%)			2.6%

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News from Iraq

Politics

- On Wednesday, the Iraqi government announced that the Emir of Qatar, Tamim bin Hamad Al Thani, will arrive in Baghdad on Thursday for a visit described as "important" by government spokesman Basem Al-Awadi. (Shafaq News)
- On Tuesday, PM Mohammed S. Al-Sudani met with the Secretary-General of the Arab League, Ahmed Aboul Gheit, at the Arab League's headquarters. During the meeting, the most important issues and developments in the Arab and international arena were discussed, stressing the importance of joint Arab action to face challenges. (PMO.iq)
- On Tuesday, President Abdul Latif Jamal Rashid met with the representative of the city of Bologna, Italy. During the meeting, he affirmed Iraq's desire to activate communication mechanisms with Italy and exchange experiences. (INA)
- The Ambassador of Iraq to the UAE, Mudhaffar Mustafa Al-Jubouri, met with the Commander of the Abu Dhabi Police and a member of the Executive Council of the Emirate, Major General Staff Pilot Fares Khalaf Al-Mazrouei. They discussed relations of cooperation in the security fields and ways to enhance them. (NINA)
- On Tuesday, Shakhwan Abdullah, arrived in South Korea, Seoul, at the head of an Iraqi parliamentary delegation. The delegation will participate in the 20th session of the General Assembly of Parliamentarians of Asia and the Pacific, where issues related to the environment will be discussed. (Bas News)

Economics

- China and Iraq continue to augment their bilateral trade throughout 2022. The crescendo in this partnership, according to Trade Map's data, is underpinned by Iraq's thriving exports, constituting an impressive 64.50% of the total trade between these two nations. (Shafaq News)
- On Tuesday, PM Mohammed S. Al-Sudani and his Egyptian counterpart, chaired the activities of the Iraqi-Egyptian Business Forum, which began in Cairo. During the forum, the PM emphasized support for partnerships between the Egyptian and Iraqi private sectors and drew attention to reconsidering trade exchanges between the two countries. (NINA)
- Parliament Speaker Muhammad Al-Halbousi met, on Tuesday, a delegation from the American Chamber of Commerce. During their meeting, Al-Halbousi affirmed that conditions are now ripe for economic work in Iraq within the government's vision and implementation program. (NINA)
- On Tuesday, The Iraqi Drilling Company-IDC stated that "the technical and engineering staff at the Iraqi Drilling Company completed the drilling of the oil well Zubair / 572 at a depth of 3561 meters within the contract concluded with the Italian company ENI to drill 37 oil wells in the Zubair oil field in Basra and in cooperation with Schlumberger Company to provide oil services. (INA)
- On Wednesday, The Governor of Basra, Asaad Al-Eidani, discussed with the Iranian Ambassador, Muhammad Kazem Al Sadiq the details of the railway link project between the two countries, in order to support the commercial and tourism sectors between the two countries. (NINA)
- The Minister of Water Resources, Awad Thieab Abdullah, signed a contract with the international coalition composed of Italy's "Hydronova" and Jordan's "Concord" to update the strategic study of water and land resources in Iraq with a planning horizon extending until 2035. (Shafaq News)

Iraq Stock Exchange

Financials announced today: 3M23:

- International Islamic Bank (BINT):** The bank turned from IQD0.5 bn net loss in 4Q22 into IQD11.1 bn net profit in 1Q23. Assets increased 18% q/q to IQD732.7 bn at end-3M23 mainly due to the increase in deposits by 35% q/q to IQD344.9 bn. Net Islamic financing increased 13% q/q to IQD326.2 bn. Cash and balances: IQD244.5 bn, 48% q/q.
- ISX will suspend trading of Gulf Commercial Bank (BGUC) starting Jun. 26 due to the AGM that will be held on Jul. 4 to discuss and approve 2022 annual financial statements.
- ISX will suspend trading of Kharkh Tour Amusement City (SKTA) starting Aug. 1 due to the AGM that will be held on Aug. 6 to discuss and approve 2022 annual financial statements and dividend distribution.
- National Company for Tourism Investment (HNTI) invited shareholders to its HQ to receive the unreturned dividends for the year 2021 and previous years by bringing with them the supporting documents.
- ISX participated in the work of the Committee of Experts emanating from the Iraqi-Egyptian Joint Committee in Cairo. During the meeting, the managements of both stock exchanges hoped to expand in achieving better cooperation principles according to the various activities, including the exchange of experiences and the diversification of financial instruments.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	255	585.7	443.7	44.1%
Industry	576	504.8	382.4	38.0%
Telecom	38	86.0	65.1	6.5%
Agriculture	96	80.5	61.0	6.1%
Hotels&Tourism	11	39.4	29.8	3.0%
Services	28	31.6	23.9	2.4%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	1,004.0	1,328.0	1,006.0	100.0%

Chart (1.1): Mcap Breakdown by Sectors

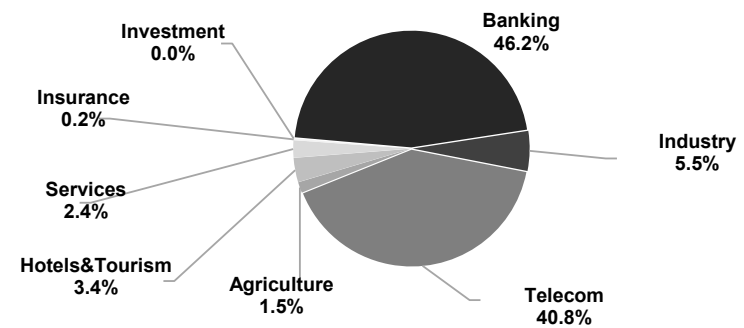


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,551	0.3%	9.8	0.5	3.0%	1.2%
Telecom	2	6,676	16.6%	5.5	1.7	15.2%	9.3%
Industry	20	902	-2.3%	20.0	2.1	4.7%	6.3%
Hotels&Tourism	9	550	-1.2%	24.2	8.0	25.7%	21.4%
Services	11	391	21.0%	16.3	2.6	1.3%	1.2%
Agriculture	7	244	-7.0%	47.4	2.5	3.7%	2.8%
Insurance	5	36	-2.7%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,355	6.5%	-	-	-	-
Average	-	-	-	9.8	1.4	8.8%	5.5%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,731	7.37	17.9%	7.50	6.07	1.8%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	494	3.19	-3.3%	4.19	2.68	31.3%	3M23	7.2	1.2	17.7%	16.3%
4 Bank of Baghdad	BBOB	428	2.26	65.0%	2.79	1.10	23.5%	3M23	8.2	1.6	28.4%	5.7%
5 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
6 International Islamic Bank (NR)	BINT	375	1.90	10.8%	1.90	1.67	0.0%	3M23	31.0	1.7	15.9%	6.5%
7 Kurdistan Int. Islamic Bank	BKUI	276	0.91	-11.7%	1.30	0.91	42.9%	9M22	85.4	0.6	1.3%	0.6%
8 National Bank of Iraq	BNOI	266	1.17	18.2%	1.38	0.81	17.9%	3M23	10.0	1.0	21.2%	2.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 Mamoura Real-estate Inv.	SMRI	198	11.50	21.7%	15.30	4.19	33.0%	3M23	m.d.	10.7	1.1%	1.1%
13 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
22 Al Taif Islamic Bank	BTIB	157	0.82	-18.0%	1.25	0.59	52.4%	3M23	74.6	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Iraqi for Seed Production	AISP	147	9.67	-4.7%	12.14	9.49	25.5%	9M22	15.3	2.5	16.6%	2.5%
25 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	111.1%	85.9%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	114	0.60	3.9%	0.65	0.35	7.9%	3M23	10.0	0.5	6.4%	2.3%
28 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
29 Iraqi Islamic Bank	BIIB	98	0.52	15.6%	0.52	0.37	0.0%	3M23	7.6	0.4	1.4%	0.3%
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.370	7.390	-0.3%	17.9%	7.390	7.350	38.0	86.0	116.7	1,730.8	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								38.0	86.0		5,057.7					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	111.0	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.350	0.0%	0.0%	0.350	0.350	3.0	1.4	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.060	-	-14.3%	-	-	-	-	0.5	11.4	3M23	4.2	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.260	2.240	0.9%	65.0%	2.260	2.230	66.0	453.2	682.0	428.0	3M23	8.2	1.6	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.200	0.0%	-3.9%	2.200	2.200	1.0	0.7	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	15.0	16.0	8.5	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	35.7	26.5	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.140	0.140	0.0%	-12.5%	0.140	0.140	11.0	15.4	9.6	31.8	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	5.7	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.520	0.520	0.0%	15.6%	0.520	0.520	2.0	0.3	0.7	98.5	3M23	7.6	0.4	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.100	0.0%	-28.6%	0.100	0.100	2.0	7.5	3.6	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	1.900	1.850	2.7%	10.8%	1.900	1.900	41.0	17.8	14.4	375.5	3M23	31.0	1.7	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	0.910	0.910	0.0%	-11.7%	0.910	0.910	1.0	2.3	0.3	275.8	9M22	85.4	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.200	0.200	6.0	2.4	2.4	38.3	3M23	8.1	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.600	0.590	1.7%	3.9%	0.600	0.590	8.0	3.0	6.8	113.6	3M23	10.0	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.170	1.150	1.7%	18.2%	1.180	1.160	69.0	37.9	50.9	265.9	3M23	10.0	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.370	0.310	19.4%	54.2%	0.370	0.370	25.0	18.5	1.5	70.1	3M23	8.3	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.140	4.0	9.4	13.5	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.820	-	-18.0%	-	-	-	-	0.3	157.2	3M23	74.6	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.070	0.070	0.0%	16.7%	0.070	0.070	1.0	0.0	3.1	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.2	57.3	3M23	6.7	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	109.8	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								255.0	585.7		5,720.7					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.190	3.190	0.0%	-3.3%	3.250	3.180	137.0	160.7	99.6	493.8	3M23	7.2	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.690	0.680	1.5%	-27.4%	0.690	0.690	1.0	0.1	5.9	9.4	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.660	3.050	20.0%	-38.0%	3.660	3.010	319.0	254.4	24.1	13.0	3M23	n.v.	5.4	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.700	0.690	1.4%	-27.8%	0.700	0.700	8.0	3.8	5.2	6.6	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	0.9	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.910	0.890	2.2%	-7.1%	0.910	0.890	4.0	2.9	4.6	11.9	FY22	89.6	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	17.000	-	15.3%	-	-	-	-	3.3	6.4	3M23	16.7	2.5	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	not traded	1.740	-	-10.8%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	5.0	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.840	1.840	0.0%	20.3%	1.850	1.840	48.0	58.6	35.8	22.3	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.700	-	-15.6%	-	-	-	-	4.0	15.3	9M22	37.7	n.v.	n.v.	28.8%
Modern Sewing	IMOS	8.750	9.000	-2.8%	50.9%	9.250	8.750	9.0	5.9	2.1	13.3	3M23	20.0	4.0	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.900	1.930	-1.6%	-2.1%	1.900	1.900	14.0	1.5	2.7	21.9	3M23	53.1	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	4.700	4.950	-5.1%	-12.1%	4.850	4.600	32.0	15.7	6.4	11.3	3M23	m.d.	4.0	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	0.700	0.700	0.0%	-17.6%	0.700	0.700	4.0	1.3	4.5	8.9	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								576.0	504.8		683.2					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	16.000	-	73.0%	-	-	-	-	0.9	4.6	3M23	m.d.	46.4	5.3%	3.8%
Baghdad Hotel	HBAG	GA	11.750	-	18.7%	-	-	-	-	3.6	34.2	3M23	23.2	4.6	19.8%	28.6%
Babylon Hotel	HBAY	96.000	96.000	0.0%	3.2%	96.000	96.000	3.0	27.7	2.3	145.5	3M23	12.2	11.7	111.1%	85.9%
Ishtar Hotels	HISH	8.740	8.850	-1.2%	-11.7%	8.750	8.700	7.0	10.2	16.6	46.3	9M22	n.v.	7.8	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.5	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.900	14.750	1.0%	4.9%	14.900	14.900	1.0	1.5	7.4	50.5	3M23	24.2	8.0	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.3	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								11.0	39.4		416.7					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	33.500	32.500	3.1%	21.8%	33.500	32.000	16.0	15.4	7.8	33.0	3M23	16.3	7.6	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.680	-	-10.2%	-	-	-	-	6.3	17.8	3M20	16.3	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.750	3.750	0.0%	25.0%	3.800	3.750	4.0	4.2	10.1	4.3	3M23	m.d.	3.1	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.5	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	11.500	11.960	-3.8%	21.7%	11.650	11.500	8.0	11.9	26.7	198.5	3M23	m.d.	10.7	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.5	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								28.0	31.6		296.5					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	GA	5.000	-	-27.0%	-	-	-	-	9.6	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.2	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.670	9.720	-0.5%	-4.7%	9.700	9.650	96.0	80.5	46.6	146.5	9M22	15.3	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.4	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								96.0	80.5		185.0					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.2	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.4	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.8	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								1,004.0	1,328.0		12,390.2					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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