



RS_Daily Bulletin (Iraq Stock Exchange)

15/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

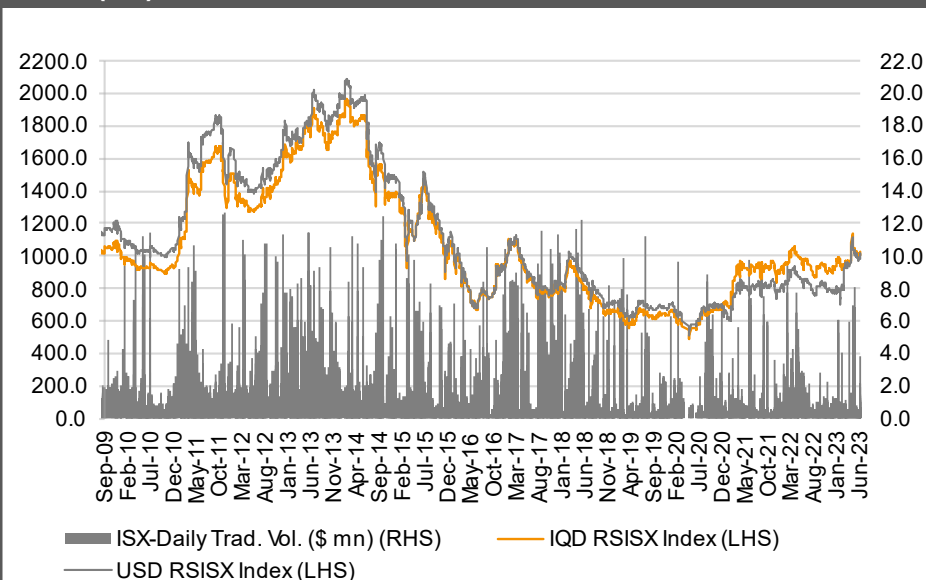


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,023.9	-0.3%	12.5%	4.2%
RSISX USD Index	1,006.7	-0.3%	29.9%	17.3%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	870.8	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.7	# of Traded Companies	39
Traded Shares (mn)/d	395	# of Companies (Up)	7
Total Trades (#/d)	858	# of Companies (Down)	11
ISX Mcap (IQD bn)	16,333	# of Companies (Not changed)	21
ISX Mcap (\$ mn)	12,373	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/ CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	3

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Bank (UCM)	BBAY	0.070	16.7%	0.0%
Modern Sewing	IMOS	9.250	5.7%	59.5%
Electronic Industries (UCM)	IELI	0.720	4.3%	-24.2%
Iraqi Islamic Bank	BIIB	0.540	3.8%	20.0%
Al-Mansour Pharmaceutical Ind.	IMAP	1.900	3.3%	24.2%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Economy Bank	BEFI	0.120	-14.3%	-33.3%
National Comp. for Met. Ind. M.&B.	IMIB	2.400	-11.1%	-25.0%
Gulf Commercial Bank	BGUC	0.130	-7.1%	-18.8%
Ready Made Clothes	IRMC	4.550	-3.2%	-15.0%
Baghdad Passengers Transport	SBPT	33.000	-1.5%	20.0%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Fallujah for Construction Mat. (NR)	IFCM	244.3	185.1	28.1%
Asiacell Communications PJSC	TASC	123.7	93.7	14.2%
Bank of Baghdad	BBOB	113.8	86.2	13.1%
Baghdad Soft Drinks	IBSD	98.6	74.7	11.3%
Baghdad Passengers Transport	SBPT	67.2	50.9	7.7%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	13	44.1	33.4
Sell	7	(0.7)	(0.5)
Net Buy (Sell)		43.4	32.9
Non-Iraqi's Share in Total Trading Volume (%)			2.6%

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News from Iraq

Politics

- Foreign Minister Fuad Hussein arrived on Wednesday, in Brussels, Belgium. Hussein visit came to participate in the seventh international conference on the future of Syria and the region. (INA)
- On Wednesday, PM Mohammed S. al-Sudani chaired a regular session of the Ministerial Council. During the session, PM's recent visit to Egypt, as well as the developments in the security situation in the country were discussed. (Shafaq News)
- On Wednesday, The Undersecretary of the Ministry of Foreign Affairs, Muhammad Hussein Muhammad Bahr Al-Uloum, met with the Ambassador of the Czech Republic, Peter Stepanick. The two sides discussed ways to enhance bilateral cooperation, and the issue of Iraqi immigrants in the European Union countries in order to find an appropriate solution for them. (NINA)
- On Wednesday, the Ministry of Foreign Affairs spokesman Ahmed Al-Sahhaf said the Ministry sent a call and an urgent appeal to the Iraqi community in Sudan for the purpose of evacuating them to the homeland. (NINA)

Economics

- PM Mohammed S. Al-Sudani, on Wednesday, received a delegation from the U.S.-Iraq Business Council. During the meeting, the PM highlighted the government's efforts to simplify procedures for investors and that Iraq cannot afford to rely solely on oil revenues, as alternative sources will become increasingly available by 2028. (INA)
- On Wednesday, President Abdullatif Jamal Rashid conducted an inspection tour of the Emilia-Romagna Industries Area of Italy. During the tour, he stressed the importance of developing Iraq-Italy relations across a variety of industrial fields. (Presidency.iq)
- On Thursday, President Abdullatif Jamal Rashid arrived in Geneva from Italy. The purpose of this visit is to participate in this year's World of Work Summit. (Presidency.iq)
- Adviser to the PM for Transportation Affairs, Nasser Al-Asadi, confirmed on Wednesday, that Iraq has received requests from countries in the continents of Asia, Europe and Africa, including China to participate in the development road project. (INA)
- On Wednesday, the Iraqi Minister of Electricity, Ziyad Fadel set the date for the completion of the electrical interconnection with Jordan. Fadel confirmed that 85% of the electrical interconnecting project with Jordan has been completed and the line will be ready within 3 months. (Iraqi News)
- The Director of the General Company for Transportation Projects, Karim Hashem Al-Jabri, held a meeting with the Economic Feasibility Study Committee and the Quantities Preparation Committee. The aim of the meeting was meet the urgent requirements for including the asphalt plant project, along with its equipment, in the investment plan for 2023. (Iraq Business News)

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	520	417.2	316.0	47.9%
Banking	176	186.8	141.5	21.5%
Telecom	61	123.7	93.7	14.2%
Services	42	82.1	62.2	9.4%
Agriculture	56	57.5	43.6	6.6%
Hotels&Tourism	3	3.5	2.7	0.4%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	858.0	870.8	659.7	100.0%

Chart (1.1): Mcap Breakdown by Sectors

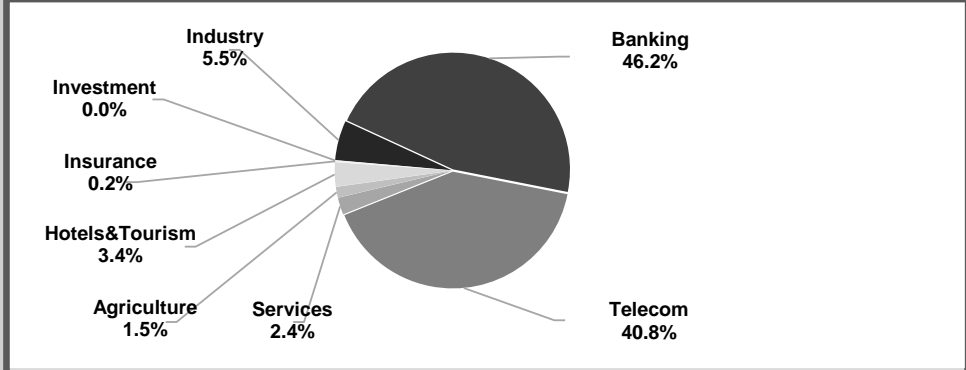


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,548	0.2%	9.8	0.5	3.0%	1.2%
Telecom	2	6,667	16.5%	5.4	1.7	15.2%	9.3%
Industry	20	898	-2.7%	21.1	2.1	4.7%	6.3%
Hotels&Tourism	9	551	-1.1%	24.2	8.0	25.7%	21.4%
Services	11	387	19.7%	16.3	2.6	1.3%	1.2%
Agriculture	7	242	-7.7%	47.4	2.5	3.7%	2.8%
Insurance	5	36	-2.7%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,333	6.3%	-	-	-	-
Average	-	-	-	9.8	1.4	8.8%	5.5%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,724	7.34	17.4%	7.50	6.14	2.2%	3M23	5.4	1.5	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	491	3.17	-3.9%	4.19	2.68	32.2%	3M23	7.2	1.2	17.7%	16.3%
4 Bank of Baghdad	BBOB	428	2.26	65.0%	2.79	1.10	23.5%	3M23	8.2	1.6	28.4%	5.7%
5 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
6 International Islamic Bank (NR)	BINT	375	1.90	10.8%	1.90	1.67	0.0%	3M23	31.0	1.7	15.9%	6.5%
7 Kurdistan Int. Islamic Bank	BKUI	276	0.91	-11.7%	1.30	0.91	42.9%	9M22	85.4	0.6	1.3%	0.6%
8 National Bank of Iraq	BNOI	264	1.16	17.2%	1.38	0.81	19.0%	3M23	9.9	1.0	21.2%	2.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Mamoura Real-estate Inv.	SMRI	196	11.35	20.1%	15.30	4.40	34.8%	3M23	m.d.	10.6	1.1%	1.1%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
22 Al Taif Islamic Bank	BTIB	157	0.82	-18.0%	1.25	0.59	52.4%	3M23	74.6	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	111.1%	85.9%
25 Iraqi for Seed Production	AISP	145	9.58	-5.6%	12.14	9.49	26.7%	9M22	15.1	2.5	16.6%	2.5%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	114	0.60	3.9%	0.65	0.35	7.9%	3M23	10.0	0.5	6.4%	2.3%
28 Iraqi Islamic Bank	BIIB	102	0.54	20.0%	0.54	0.37	0.0%	3M23	7.9	0.5	1.4%	0.3%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.340	7.370	-0.4%	17.4%	7.370	7.330	61.0	123.7	116.7	1,723.8	3M23	5.4	1.5	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								61.0	123.7		5,050.7					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	110.5	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.350	0.0%	0.0%	0.350	0.350	1.0	0.2	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	0.070	0.060	16.7%	0.0%	0.070	0.070	1.0	0.1	0.5	13.3	3M23	4.9	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.260	2.260	0.0%	65.0%	2.260	2.250	53.0	113.8	680.6	428.0	3M23	8.2	1.6	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.200	0.0%	-3.9%	2.200	2.200	2.0	0.4	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	6.0	5.6	8.5	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	0.120	0.140	-14.3%	-33.3%	0.120	0.120	1.0	0.0	35.5	22.7	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.130	0.140	-7.1%	-18.8%	0.130	0.130	1.0	0.2	9.6	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.250	0.0%	-10.7%	0.250	0.250	1.0	1.3	5.7	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.540	0.520	3.8%	20.0%	0.540	0.520	5.0	1.2	0.7	102.3	3M23	7.9	0.5	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.100	0.0%	-28.6%	0.100	0.100	10.0	7.9	3.6	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	1.900	1.900	0.0%	10.8%	1.900	1.900	42.0	19.0	12.9	375.5	3M23	31.0	1.7	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	0.910	-	-11.7%	-	-	-	-	0.3	275.8	9M22	85.4	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.210	0.210	0.0%	-8.7%	0.210	0.210	2.0	0.0	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.200	0.200	4.0	2.0	2.3	38.3	3M23	8.1	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.600	0.600	0.0%	3.9%	0.610	0.600	13.0	5.5	6.8	113.6	3M23	10.0	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.160	1.170	-0.9%	17.2%	1.160	1.150	18.0	19.8	50.8	263.6	3M23	9.9	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.370	0.370	0.0%	54.2%	0.370	0.370	14.0	7.4	1.5	70.1	3M23	8.3	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.140	2.0	2.4	13.2	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.820	-	-18.0%	-	-	-	-	0.3	157.2	3M23	74.6	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.070	-	16.7%	-	-	-	-	3.1	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.2	57.3	3M23	6.7	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	109.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								176.0	186.8		5,718.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avrg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.170	3.190	-0.6%	-3.9%	3.170	3.120	84.0	98.6	99.4	490.7	3M23	7.2	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.720	0.690	4.3%	-24.2%	0.720	0.700	5.0	1.5	5.9	9.8	3M23	m.d.	1.8	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.730	3.660	1.9%	-36.8%	3.940	3.600	283.0	244.3	24.9	13.2	3M23	n.v.	5.5	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.700	0.700	0.0%	-27.8%	0.700	0.700	13.0	5.8	5.1	6.6	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	1.000	1.000	0.0%	-3.8%	1.000	1.000	2.0	0.1	0.9	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.910	0.910	0.0%	-7.1%	0.910	0.890	6.0	1.8	4.6	11.9	FY22	89.6	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.800	-	27.9%	-	-	-	-	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	17.000	-	15.3%	-	-	-	-	3.3	6.4	3M23	16.7	2.5	15.3%	12.0%
Al-Khazer for Construction M.	IKHC	1.740	1.740	0.0%	-10.8%	1.740	1.700	5.0	1.9	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.550	0.0%	10.7%	1.550	1.550	1.0	1.6	5.0	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.900	1.840	3.3%	24.2%	2.000	1.840	32.0	11.7	35.8	23.0	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.400	2.700	-11.1%	-25.0%	2.400	2.400	8.0	0.5	4.0	13.6	9M22	33.5	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.250	8.750	5.7%	59.5%	9.250	9.250	1.0	0.5	2.1	14.0	3M23	21.1	4.3	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.900	1.900	0.0%	-2.1%	1.900	1.900	2.0	0.3	2.6	21.9	3M23	53.1	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	4.550	4.700	-3.2%	-15.0%	4.650	4.400	72.0	46.0	6.5	11.0	3M23	m.d.	3.9	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	0.700	0.700	0.0%	-17.6%	0.700	0.700	6.0	2.7	4.5	8.9	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								520.0	417.2		680.2					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	16.000	-	73.0%	-	-	-	-	0.9	4.6	3M23	m.d.	46.4	5.3%	3.8%
Baghdad Hotel	HBAG	GA	11.750	-	18.7%	-	-	-	-	3.6	34.2	3M23	23.2	4.6	19.8%	28.6%
Babylon Hotel	HBAY	not traded	96.000	-	3.2%	-	-	-	-	2.2	145.5	3M23	12.2	11.7	111.1%	85.9%
Ishtar Hotels	HISH	8.800	8.740	0.7%	-11.1%	8.800	8.800	1.0	1.8	16.4	46.7	9M22	n.v.	7.9	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.5	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	10.000	10.000	0.0%	-2.7%	10.000	10.000	1.0	1.0	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.900	14.900	0.0%	4.9%	14.900	14.900	1.0	0.7	7.4	50.5	3M23	24.2	8.0	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.3	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								3.0	3.5		417.1					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	33.000	33.500	-1.5%	20.0%	34.000	33.000	33.0	67.2	8.0	32.5	3M23	16.0	7.5	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.680	-	-10.2%	-	-	-	-	6.3	17.8	3M20	16.3	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.700	3.750	-1.3%	23.3%	3.750	3.700	4.0	2.6	10.0	4.2	3M23	m.d.	3.1	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.5	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	11.350	11.500	-1.3%	20.1%	11.350	11.000	5.0	12.3	26.5	195.9	3M23	m.d.	10.6	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.5	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								42.0	82.1		293.3					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	GA	5.000	-	-27.0%	-	-	-	-	9.6	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.2	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.580	9.670	-0.9%	-5.6%	9.650	9.580	56.0	57.5	46.5	145.2	9M22	15.1	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.4	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								56.0	57.5		183.7					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.4	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								858.0	870.8		12,373.3					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))

Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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