



RS_Daily Bulletin (Iraq Stock Exchange)

18/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

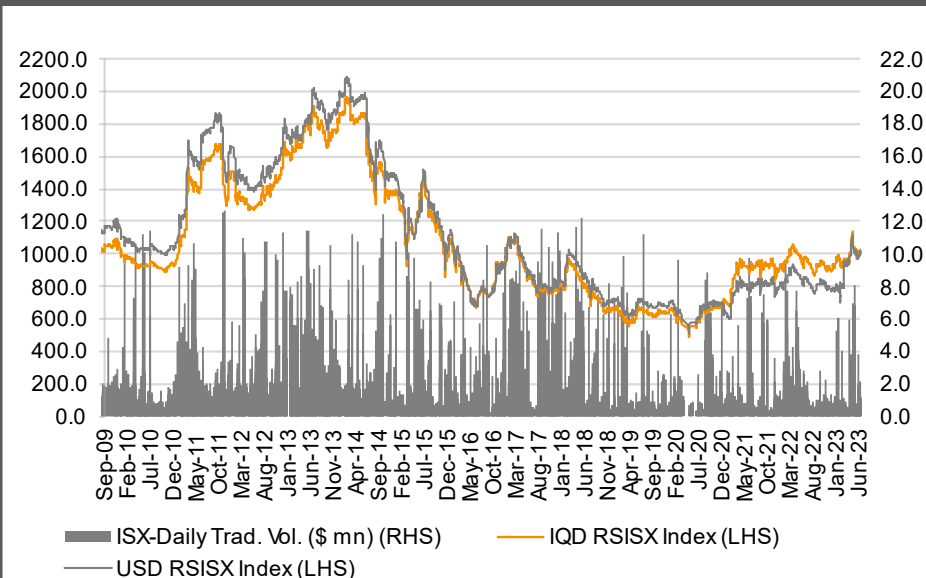


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,027.2	0.3%	12.8%	4.7%
RSISX USD Index	1,010.1	0.3%	30.4%	17.7%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,471.3	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	1.1	# of Traded Companies	34
Traded Shares (mn)/d	708	# of Companies (Up)	14
Total Trades (#/d)	827	# of Companies (Down)	6
ISX Mcap (IQD bn)	16,379	# of Companies (Not changed)	14
ISX Mcap (\$ mn)	12,408	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	3

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Date Processing & Marketing	IIDP	1.030	13.2%	5.1%
The Light and Mining Ind. (UCM)	ITLI	0.730	4.3%	-14.1%
Ready Made Clothes	IRMC	4.730	4.0%	-11.6%
Baghdad Passengers Transport	SBPT	34.200	3.6%	24.4%
International Islamic Bank (NR)	BINT	1.960	3.2%	14.3%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ashour Hotel (NR)	HASH	15.550	-2.8%	68.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.850	-2.6%	20.9%
Iraqi Land Transport (UCM)	SILT	1.660	-1.2%	-11.2%
Al -Khazer for Construction M.	IKHC	1.720	-1.1%	-11.8%
Kharkh Tour Amuzement City	SKTA	3.660	-1.1%	22.0%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	677.5	513.2	46.0%
Baghdad Soft Drinks	IBSD	212.9	161.3	14.5%
Fallujah for Construction Mat. (NR)	IFCM	199.7	151.3	13.6%
Asiacell Communications PJSC	TASC	84.4	63.9	5.7%
Baghdad Passengers Transport	SBPT	84.1	63.7	5.7%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	7	51.7	39.1
Sell	1	(0.02)	(0.02)
Net Buy (Sell)		51.6	39.1
Non-Iraqi's Share in Total Trading Volume (%)			1.8%

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News from Iraq

Politics

- On Thursday, PM Mohammed S. Al-Sudani met the Emir of Qatar, Sheikh Tamim bin Hamad Al-Thani. During the meeting, ways to enhance bilateral relations as well as opportunities for mutual development and prosperity were discussed. (PMO.iq)
- Foreign Minister Fuad Hussein met on Thursday with the Vice President of the European Commission, Josep Borrell. During the meeting, they discussed issues of common interest between Iraq and the European Union and ways to strengthen relations between the two sides. (NINA)
- On Friday, the Parliament Speaker Mohammed al-Halboosi made a phone call with Turkish National Assembly Speaker, Numan Kurtulmus. The two sides discussed the importance of cooperation and the continuous development of relations between the two countries and working to strengthen them through strengthening the relations of friendship and cooperation between the two parliaments. (INA)

Economics

- On Thursday, the Emir of Qatar, Sheikh Tamim bin Hamad Al Thani, announced Qatar's plans to invest \$5 bn in various sectors in Iraq over the coming years. Iraq signed agreements with Qatari private sector entities, focusing on areas such as energy, electricity, and the management of hotels and hospitals to improve the economic ties between Qatar and Iraq further. (Shafaq News)
- On Thursday, the Iraqi Ministry of Trade revealed that the government is planning to complete the requirements for Iraq's accession to the World Trade Organization (WTO), indicating that financial contributions to the WTO have been settled, especially in terms of goods, services, the agricultural issue, and the modernization of the customs system. (Iraqi News)
- On Thursday, President Abdullatif Jamal Rashid met with the Qatari Minister of Labour, Ali bin Saeed bin Samikh Al Marri. During the meeting, Iraqi-Qatari friendship relations and ways to advance social justice were discussed. (Presidency.iq)
- The Undersecretary of the Ministry of Oil for Extractive Affairs, Bassem Muhammad al-Abadi, stressed that it was agreed with Turkey to hold a meeting in Baghdad on the 19th of June to discuss a mechanism for re-pumping crude oil from the Kurdistan fields to the Turkish port of Ceyhan. (Bas News)
- Deputy Speaker of Parliament, head of the Iraqi parliamentary delegation, Shakhwan Abdullah Ahmed, received in the capital of Korea, Seoul, the Iranian delegation headed by Somaya Rafil. During the meeting, the importance of strengthening bilateral relations between the two neighboring countries, the water file and Iraq's water share were discussed. (NINA)
- Texas-based oilfield services company ADS Services has signed a partnership contract and joint submission agreement with the Iraqi Drilling Company (IDC) to provide oil services. The partnership will include the transfer of expertise and technology, as well as the training and development of technical and engineering staff. (Iraqi Business News)

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	199	740.1	560.7	50.3%
Industry	462	520.0	394.0	35.3%
Services	41	92.8	70.3	6.3%
Telecom	66	84.4	63.9	5.7%
Agriculture	46	28.7	21.7	1.9%
Hotels&Tourism	13	5.3	4.0	0.4%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	827.0	1,471.3	1,114.6	100.0%

Chart (1.1): Mcap Breakdown by Sectors

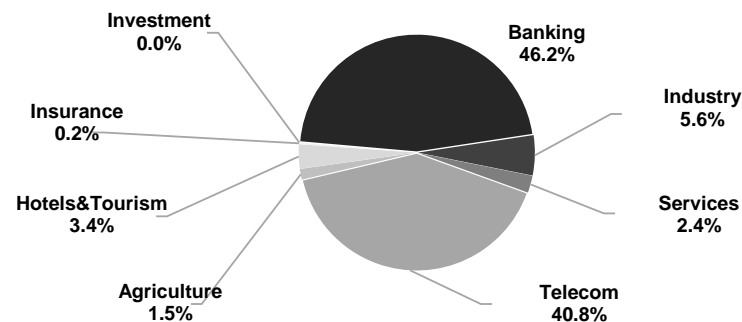


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,569	0.5%	9.8	0.5	3.0%	1.2%
Telecom	2	6,679	16.7%	5.5	1.7	15.2%	9.3%
Industry	20	909	-1.5%	19.4	2.1	4.7%	6.3%
Hotels&Tourism	9	551	-1.0%	24.4	8.0	25.7%	21.4%
Services	11	388	20.1%	16.6	2.6	1.3%	1.2%
Agriculture	7	242	-8.0%	47.4	2.5	3.7%	2.8%
Insurance	5	36	-2.7%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,379	6.6%	-	-	-	-
Average	-	-	-	9.8	1.4	8.8%	5.5%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,733	7.38	18.1%	7.50	6.14	1.6%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	497	3.21	-2.7%	4.19	2.68	30.5%	3M23	7.2	1.3	17.7%	16.3%
4 Bank of Baghdad	BBOB	428	2.26	65.0%	2.79	1.10	23.5%	3M23	8.2	1.6	28.4%	5.7%
5 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
6 International Islamic Bank (NR)	BINT	387	1.96	14.3%	1.96	1.67	0.0%	3M23	31.9	1.8	15.9%	6.5%
7 Kurdistan Int. Islamic Bank	BKUI	276	0.91	-11.7%	1.30	0.91	42.9%	9M22	85.4	0.6	1.3%	0.6%
8 National Bank of Iraq	BNOI	266	1.17	18.2%	1.38	0.81	17.9%	3M23	10.0	1.0	21.2%	2.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Mamoura Real-estate Inv.	SMRI	196	11.35	20.1%	15.30	4.45	34.8%	3M23	m.d.	10.6	1.1%	1.1%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
22 Al Taif Islamic Bank	BTIB	157	0.82	-18.0%	1.25	0.59	52.4%	3M23	74.6	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	111.1%	85.9%
25 Iraqi for Seed Production	AISP	145	9.55	-5.9%	12.14	9.49	27.1%	9M22	15.1	2.5	16.6%	2.5%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	114	0.60	3.9%	0.65	0.35	7.9%	3M23	10.0	0.5	6.4%	2.3%
28 Iraqi Islamic Bank	BIIB	104	0.55	22.2%	0.55	0.37	0.0%	3M23	8.1	0.5	1.4%	0.3%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.380	7.340	0.5%	18.1%	7.390	7.340	66.0	84.4	115.9	1,733.2	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								66.0	84.4		5,060.1					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	110.0	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.350	0.0%	0.0%	0.350	0.340	5.0	1.4	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	1.0	0.2	0.5	13.3	3M23	4.9	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.260	2.260	0.0%	65.0%	2.280	2.250	104.0	677.5	681.5	428.0	3M23	8.2	1.6	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.200	0.0%	-3.9%	2.200	2.200	1.0	0.6	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.510	0.500	10.0	10.6	8.5	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.120	-	-33.3%	-	-	-	-	35.3	22.7	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.130	0.130	0.0%	-18.8%	0.140	0.130	2.0	0.2	9.6	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	5.7	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	0.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.550	0.540	1.9%	22.2%	0.550	0.550	12.0	3.4	0.7	104.2	3M23	8.1	0.5	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.100	0.0%	-28.6%	0.100	0.100	2.0	3.3	3.6	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	1.960	1.900	3.2%	14.3%	1.960	1.960	25.0	7.8	11.4	387.3	3M23	31.9	1.8	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	0.910	-	-11.7%	-	-	-	-	0.3	275.8	9M22	85.4	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.200	-	-4.8%	-	-	-	-	2.3	38.3	3M23	8.1	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.600	0.600	0.0%	3.9%	0.600	0.600	14.0	8.6	6.8	113.6	3M23	10.0	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.170	1.160	0.9%	18.2%	1.200	1.160	13.0	13.2	50.7	265.9	3M23	10.0	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	not traded	0.370	-	54.2%	-	-	-	-	1.5	70.1	3M23	8.3	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.140	4.0	11.6	13.2	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.820	0.820	0.0%	-18.0%	0.820	0.820	3.0	0.0	0.3	157.2	3M23	74.6	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.070	0.070	0.0%	16.7%	0.070	0.070	3.0	1.7	2.9	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	6.7	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.8	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								199.0	740.1		5,734.1					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.210	3.170	1.3%	-2.7%	3.250	3.170	103.0	212.9	99.7	496.9	3M23	7.2	1.3	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.740	0.720	2.8%	-22.1%	0.740	0.720	5.0	3.5	5.9	10.1	3M23	m.d.	1.8	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.750	3.730	0.5%	-36.4%	3.780	3.690	213.0	199.7	25.5	13.3	3M23	n.v.	5.6	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.720	0.700	2.9%	-25.8%	0.740	0.710	9.0	2.0	5.1	6.8	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	0.9	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	1.030	0.910	13.2%	5.1%	1.030	0.910	44.0	26.2	4.7	13.5	FY22	m.d.	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	7.800	7.800	0.0%	27.9%	7.800	7.800	2.0	7.8	0.4	8.9	3M23	n.v.	12.6	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	17.000	-	15.3%	-	-	-	-	3.3	6.4	3M23	16.7	2.5	15.3%	12.0%
Al-Khazer for Construction M.	IKHC	1.720	1.740	-1.1%	-11.8%	1.720	1.720	2.0	0.1	0.7	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.550	0.0%	10.7%	1.550	1.550	2.0	4.7	5.0	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.850	1.900	-2.6%	20.9%	1.870	1.850	12.0	10.2	35.8	22.4	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	4.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.400	-	-25.0%	-	-	-	-	4.0	13.6	9M22	33.5	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.250	9.250	0.0%	59.5%	9.250	9.250	2.0	1.9	2.1	14.0	3M23	21.1	4.3	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	not traded	1.900	-	-2.1%	-	-	-	-	2.6	21.9	3M23	53.1	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	4.730	4.550	4.0%	-11.6%	4.770	4.600	59.0	45.1	6.7	11.4	3M23	m.d.	4.1	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	0.730	0.700	4.3%	-14.1%	0.730	0.730	9.0	5.9	4.5	9.3	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								462.0	520.0		688.7					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	15.550	16.000	-2.8%	68.1%	16.000	15.550	3.0	0.5	0.9	4.4	3M23	m.d.	45.1	5.3%	3.8%
Baghdad Hotel	HBAG	GA	11.750	-	18.7%	-	-	-	-	3.6	34.2	3M23	23.2	4.6	19.8%	28.6%
Babylon Hotel	HBAY	not traded	96.000	-	3.2%	-	-	-	-	2.2	145.5	3M23	12.2	11.7	111.1%	85.9%
Ishtar Hotels	HISH	8.850	8.800	0.6%	-10.6%	8.850	8.800	7.0	3.6	16.4	46.9	9M22	n.v.	7.9	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.4	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	15.000	14.900	0.7%	5.6%	15.000	15.000	3.0	1.2	7.3	50.8	3M23	24.4	8.0	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.3	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								13.0	5.3		417.5					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	34.200	33.000	3.6%	24.4%	35.000	33.000	30.0	84.1	8.3	33.7	3M23	16.6	7.8	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.660	1.680	-1.2%	-11.2%	1.660	1.660	4.0	4.9	6.3	17.6	3M20	16.1	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.660	3.700	-1.1%	22.0%	3.660	3.620	7.0	3.8	10.1	4.2	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.5	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	not traded	11.350	-	20.1%	-	-	-	-	26.4	195.9	3M23	m.d.	10.6	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.5	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								41.0	92.8		294.3					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	GA	5.000	-	-27.0%	-	-	-	-	9.6	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.2	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.550	9.580	-0.3%	-5.9%	9.600	9.550	46.0	28.7	45.9	144.7	9M22	15.1	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.4	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								46.0	28.7		183.2					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.4	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								827.0	1,471.3		12,408.2					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013. (Arranger of the deal: Rabee Securities (RS))

Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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