



RS_Daily Bulletin (Iraq Stock Exchange)

19/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

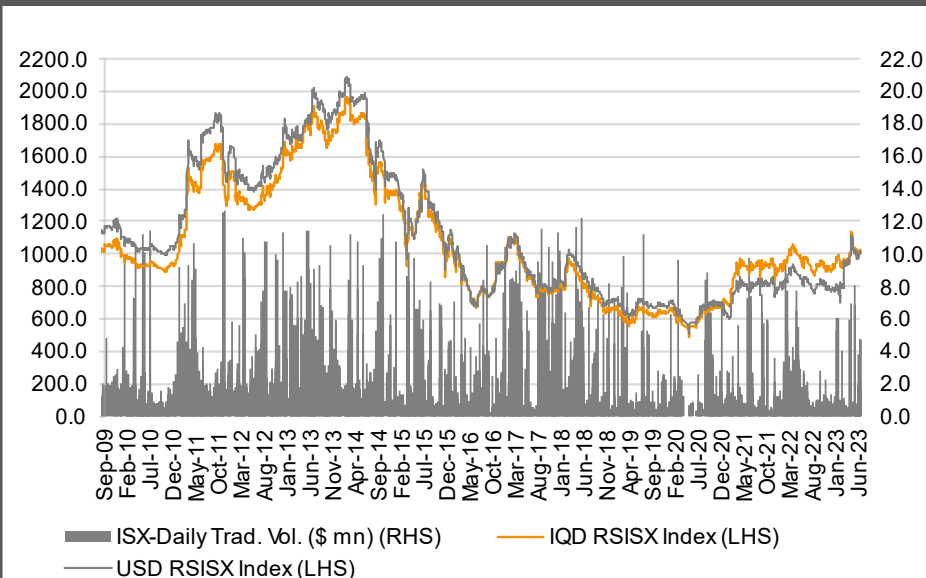


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,017.8	-0.9%	11.8%	5.5%
RSISX USD Index	1,000.8	-0.9%	29.2%	18.7%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	6,242.0	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	4.7	# of Traded Companies	35
Traded Shares (mn)/d	7,069	# of Companies (Up)	7
Total Trades (#/d)	845	# of Companies (Down)	16
ISX Mcap (IQD bn)	16,349	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	12,385	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/ CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	3

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
United Bank	BUND	0.080	14.3%	33.3%
National Comp. for Met. Ind. M.&B.	IMIB	2.690	12.1%	-15.9%
Modern Sewing	IMOS	9.500	2.7%	63.8%
Al-Mansour Bank	BMNS	0.610	1.7%	5.6%
International Islamic Bank (NR)	BINT	1.990	1.5%	16.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Engineering Works	IIEW	7.000	-10.3%	14.8%
Fallujah for Construction Mat. (NR)	IFCM	3.600	-4.0%	-39.0%
Iraqi Date Processing & Marketing	IIDP	0.990	-3.9%	1.0%
Ashour Hotel (NR)	HASH	15.000	-3.5%	62.2%
Mamoura Real-estate Inv.	SMRI	10.990	-3.2%	16.3%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
International Development Bank (NR)	BIDB	4,860.0	3,681.8	77.9%
Bank of Baghdad	BBOB	767.1	581.1	12.3%
Baghdad Soft Drinks	IBSD	164.8	124.8	2.6%
Fallujah for Construction Mat. (NR)	IFCM	70.7	53.6	1.1%
Asiacell Communications PJSC	TASC	63.3	48.0	1.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	7	17.6	13.3
Sell	7	-8.0	-6.1
Net Buy (Sell)		9.5	7.2
Non-Iraqi's Share in Total Trading Volume (%)			0.2%

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News from Iraq

Politics

- President Abdullatif Jamal Rashid received the Ambassador of the United Arab Emirates to Iraq, Salem Issa Al-Zaabi. During the meeting, the President received an invitation letter from the President of the UAE, Sheikh Mohammed bin Zayed Al Nahyan, to participate in the activities of the Global Summit on Climate Action in the UAE. (Presidency.iq)
- On Sunday, The Undersecretary of the Ministry of Foreign Affairs for Multilateral Affairs and Legal Affairs, Omar Al-Barzanji, received the Ambassador of China to Iraq, Sui Wei. During the meeting, they discussed the relations between the two countries and the most important issues of common concern. (NINA)
- The National Security Adviser, Qassem Al-Araji, arrived on Monday in New York, to attend the third high-level United Nations conference for heads of counter-terrorism agencies. He will have meetings with the Under-Secretary-General of the United Nations for Counter-Terrorism, and the Executive Director of the Counter-Terrorism Committee. (NINA)

Economics

- On Sunday, the Governor of the CBI, Ali Mohsen Al-Alaq, chaired the annual meeting of governmental and private banks. During the meeting, a number of projects that are consistent with the requirements of the economic reality in Iraq were discussed, explaining that these projects establish a qualitative shift in the Iraqi economy and enhance its stability, revealing at the same time the project to establish a Riyada Bank, and the project to establish a loan guarantee company that facilitates the lending process for medium and small sized projects. (CBI)
- On Sunday, the Governor of the CBI, Ali Mohsen Al-Alaq, received the Assistant Secretary-General of the United Nations and the Regional Director for the Arab Countries of the UNDP, Abdullah Al-Dardari. During the meeting, the two sides discussed strengthening bilateral cooperation and the possibility of creating institutional cooperation in the field of development support. They also discussed the development programs that Iraq wishes to implement. (CBI)
- The political advisor to the PM, Fadi Al-Shammari, announced new details in the memorandums signed with Qatar. In the energy and electricity sector, MOUs were signed related to the fields of electricity and construction, as well as an agreement to establish a joint oil company and build a refinery, in addition to agreements regarding the supply of crude oil and liquefied gas to Iraq, which will contribute to meeting energy needs and enhancing production capacity. (INA)
- Minister of Oil, Hayan Abdul-Ghani, has announced the launch of the sixth licensing round for exploration of 11 gas blocks. The Minister of Oil invites specialized international companies interested in exploration, development, and production activities in these blocks to compete and apply officially to the Ministry's Petroleum Contracts and Licensing Department (PCLD). (Iraq Business News)
- On Sunday, the Minister of Health, Saleh Al-Hasnawi, discussed with the Ambassador of the UAE to Iraq, Salem Issa Al-Zaabi, enhancing prospects of joint cooperation in various health fields as well as a project to demolish and rebuild Sheikh Zayed Hospital in Baghdad. (NINA)
- The Energy Information Administration (EIA) announced on Sunday that Iraqi oil exports to the United States have surpassed 250,000 bpd, establishing Iraq as America's fourth-largest source of oil in the past week. (Shafaq News)
- The Iraqi Ministry of Communications announced on Saturday that it is launching internet service through space. Iraq is following in the footsteps of developed countries that use low-orbit satellite technologies that provide internet service directly to users through a huge network of satellites provided by reputable international companies. (Iraqi News)

Iraq Stock Exchange

- Financials announced today: 3M23: HISH; FY22 (audited): AMAP.**
Ishtar Hotels (HISH): Net loss increased from IQD165.2 mn in 1Q22 to IQD688.6 mn in 1Q23.
Modern Animal & Agricultural Production (AMAP): The company turned from IQD45.0 mn annual net loss in FY21 into IQD93.5 mn annual net profit in FY22.
A cross transaction occurred on 6.0 bn shares of International Development Bank (BIDB) on Jun. 19, valued at IQD4.86 bn and corresponding to 2.4% of BIDB's capital. The buyer was Al-Abraaj Holding Company Limited Liability, and the seller was Moein Hussein Ismail Al-Hashemi.
- Original shares of Baghdad Hotel (HBAG) will resume trading on Jun. 20 after holding its AGM on Jun. 18 in which they discussed and approved 2021 annual financial statements, increasing the capital to IQD4.0 bn through 4.04% bonus issue, and decided to distribute IQD0.50 cash dividend per share, corresponding to a 4.3% dividend yield. The opening price will be IQD10.79 per share with a +/-50% price change limit.
- Iraqi Agricultural Products Marketing Meat (AIPM) will resume trading on Jun. 20 after holding its AGM on Jun. 14 in which they discussed and approved 2020 & 2021 annual financial statements.
- ISX will suspend trading of Al-Mansour Pharmaceuticals Industries (IMAP) starting Aug. 16 due to the AGM that will be held on Aug. 21 to discuss and approve 2022 annual financial statements.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	338	5,763.7	4,366.4	92.3%
Industry	345	316.0	239.4	5.1%
Telecom	37	63.3	48.0	1.0%
Agriculture	53	52.4	39.7	0.8%
Services	47	26.9	20.4	0.4%
Hotels&Tourism	25	19.7	14.9	0.3%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	845.0	6,242.0	4,728.8	100.0%

Chart (1.1): Mcap Breakdown by Sectors

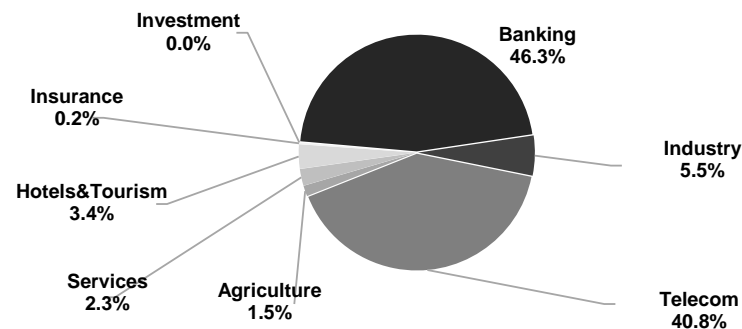


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,562	0.4%	9.8	0.5	3.0%	1.2%
Telecom	2	6,670	16.5%	5.4	1.7	15.2%	9.3%
Industry	20	904	-2.0%	21.7	2.1	4.7%	6.3%
Hotels&Tourism	9	550	-1.1%	24.2	8.0	25.7%	21.4%
Services	11	380	17.4%	16.5	2.6	1.3%	1.2%
Agriculture	7	242	-7.8%	47.4	2.5	3.7%	2.8%
Insurance	5	36	-2.7%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,349	6.4%	-	-	-	-
Average	-	-	-	9.9	1.4	8.8%	5.5%

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,726	7.35	17.6%	7.50	6.14	2.0%	3M23	5.4	1.5	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	494	3.19	-3.3%	4.15	2.68	30.1%	3M23	7.2	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	417	2.20	60.6%	2.79	1.10	26.8%	3M23	8.0	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	393	1.99	16.0%	1.99	1.67	0.0%	3M23	32.4	1.8	15.9%	6.5%
7 Kurdistan Int. Islamic Bank	BKUI	276	0.91	-11.7%	1.30	0.91	42.9%	9M22	85.4	0.6	1.3%	0.6%
8 National Bank of Iraq	BNOI	264	1.16	17.2%	1.38	0.81	19.0%	3M23	9.9	1.0	21.2%	2.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Mamoura Real-estate Inv.	SMRI	190	10.99	16.3%	15.30	4.45	39.2%	3M23	m.d.	10.3	1.1%	1.1%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.3	0.1%	0.0%
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
22 Al Taif Islamic Bank	BTIB	157	0.82	-18.0%	1.25	0.59	52.4%	3M23	74.6	0.8	0.3%	0.1%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	111.1%	85.9%
25 Iraqi for Seed Production	AISP	145	9.57	-5.7%	12.14	9.49	26.9%	9M22	15.1	2.5	16.6%	2.5%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	116	0.61	5.6%	0.65	0.35	6.1%	3M23	10.2	0.5	6.4%	2.3%
28 Iraqi Islamic Bank	BIIB	102	0.54	20.0%	0.55	0.37	1.9%	3M23	7.9	0.5	1.4%	0.3%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.350	7.380	-0.4%	17.6%	7.370	7.350	37.0	63.3	116.1	1,726.1	3M23	5.4	1.5	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								37.0	63.3		5,053.0					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	109.5	189.4	FY22	m.d.	1.3	0.1%	0.0%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.350	0.0%	0.0%	0.350	0.350	2.0	0.3	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	1.0	0.4	0.5	13.3	3M23	4.9	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.200	2.260	-2.7%	60.6%	2.250	2.180	167.0	767.1	683.4	416.7	3M23	8.0	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	2.200	2.200	0.0%	-3.9%	2.200	2.200	1.0	0.2	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	27.0	35.7	8.6	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.120	-	-33.3%	-	-	-	-	35.1	22.7	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.130	0.130	0.0%	-18.8%	0.130	0.130	12.0	26.0	9.7	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	5.7	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	0.810	0.810	0.0%	0.0%	0.810	0.810	1.0	4,860.0	16.4	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.540	0.550	-1.8%	20.0%	0.550	0.540	9.0	1.2	0.7	102.3	3M23	7.9	0.5	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.100	0.0%	-28.6%	0.100	0.100	29.0	5.7	3.6	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	1.990	1.960	1.5%	16.0%	1.990	1.990	19.0	6.0	9.8	393.2	3M23	32.4	1.8	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	0.910	-	-11.7%	-	-	-	-	0.3	275.8	9M22	85.4	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.210	0.200	7.0	1.3	2.3	38.3	3M23	8.1	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.610	0.600	1.7%	5.6%	0.610	0.610	12.0	7.3	6.8	115.5	3M23	10.2	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.160	1.170	-0.9%	17.2%	1.160	1.160	32.0	33.8	50.8	263.6	3M23	9.9	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.370	0.370	0.0%	54.2%	0.370	0.370	3.0	0.9	1.5	70.1	3M23	8.3	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.150	0.140	8.0	6.0	13.2	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.820	-	-18.0%	-	-	-	-	0.3	157.2	3M23	74.6	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.080	0.070	14.3%	33.3%	0.080	0.080	8.0	12.0	2.7	18.2	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	6.7	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								338.0	5,763.7		5,728.6					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avrg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.190	3.210	-0.6%	-3.3%	3.210	3.150	86.0	164.8	99.8	493.8	3M23	7.2	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.720	0.740	-2.7%	-24.2%	0.720	0.720	2.0	1.3	5.8	9.8	3M23	m.d.	1.8	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.600	3.750	-4.0%	-39.0%	3.710	3.600	102.0	70.7	25.8	12.8	3M23	n.v.	5.3	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.710	0.720	-1.4%	-26.8%	0.720	0.710	7.0	1.8	5.1	6.7	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	0.9	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.990	1.030	-3.9%	1.0%	1.050	0.990	34.0	29.0	4.8	12.9	FY22	97.5	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	7.000	7.800	-10.3%	14.8%	7.000	7.000	1.0	0.4	0.4	8.0	3M23	n.v.	11.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	17.000	-	15.3%	-	-	-	-	3.3	6.4	3M23	16.7	2.5	15.3%	12.0%
Al-Khazer for Construction M.	IKHC	not traded	1.720	-	-11.8%	-	-	-	-	0.7	1.4	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	5.0	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.860	1.850	0.5%	21.6%	1.860	1.850	79.0	21.7	35.9	22.5	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.690	2.400	12.1%	-15.9%	2.690	2.690	4.0	0.1	4.0	15.3	9M22	37.6	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.500	9.250	2.7%	63.8%	9.500	9.500	1.0	0.0	2.1	14.4	3M23	21.7	4.4	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	not traded	1.900	-	-2.1%	-	-	-	-	2.6	21.9	3M23	53.1	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	4.640	4.730	-1.9%	-13.3%	4.830	4.640	29.0	26.3	6.7	11.2	3M23	m.d.	4.0	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.730	-	-14.1%	-	-	-	-	4.4	9.3	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								345.0	316.0		685.2					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	15.000	15.550	-3.5%	62.2%	15.550	15.000	7.0	2.7	0.9	4.3	3M23	m.d.	43.5	5.3%	3.8%
Baghdad Hotel	HBAG	GA	11.750	-	18.7%	-	-	-	-	3.6	34.2	3M23	23.2	4.6	19.8%	28.6%
Babylon Hotel	HBAY	96.000	96.000	0.0%	3.2%	96.000	96.000	1.0	1.0	2.2	145.5	3M23	12.2	11.7	111.1%	85.9%
Ishtar Hotels	HISH	8.850	8.850	0.0%	-10.6%	8.850	8.850	15.0	15.3	16.4	46.9	3M23	n.v.	5.8	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.4	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.900	15.000	-0.7%	4.9%	15.000	14.900	2.0	0.8	7.3	50.5	3M23	24.2	8.0	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.3	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								25.0	19.7		417.0					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	33.900	34.200	-0.9%	23.3%	33.900	33.500	7.0	9.4	8.2	33.4	3M23	16.5	7.7	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.660	-	-11.2%	-	-	-	-	6.3	17.6	3M20	16.1	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.650	3.660	-0.3%	21.7%	3.650	3.620	36.0	10.9	10.1	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.5	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	10.990	11.350	-3.2%	16.3%	11.000	10.500	4.0	6.5	26.0	189.7	3M23	m.d.	10.3	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.5	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								47.0	26.9		287.7					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last)**	P/BV (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	GA	5.000	-	-27.0%	-	-	-	-	9.6	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.2	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.570	9.550	0.2%	-5.7%	9.600	9.500	53.0	52.4	45.7	145.0	9M22	15.1	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.4	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded		-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								53.0	52.4		183.5					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.4	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								845.0	6,242.0		12,385.5					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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