



RS_Daily Bulletin (Iraq Stock Exchange)

20/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

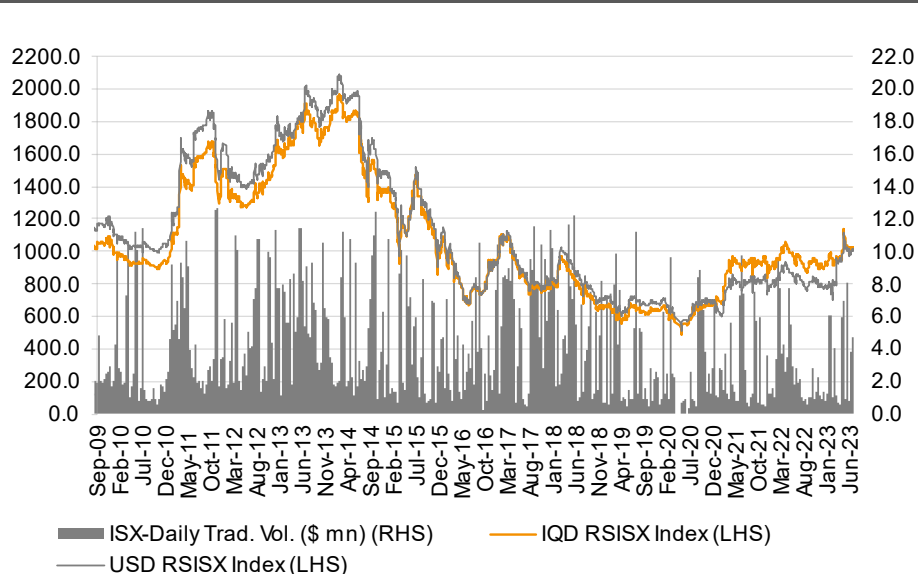


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,020.4	0.3%	12.1%	4.7%
RSISX USD Index	1,003.3	0.3%	29.5%	18.2%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	504.1	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.4	# of Traded Companies	35
Traded Shares (mn)/d	262	# of Companies (Up)	9
Total Trades (#/d)	472	# of Companies (Down)	13
ISX Mcap (IQD bn)	16,333	# of Companies (Not changed)	13
ISX Mcap (\$ mn)	12,374	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al -Khazer for Construction M.	IKHC	1.850	7.6%	-5.1%
Credit Bank of Iraq (NR)	BROI	0.390	5.4%	62.5%
Ready Made Clothes	IRMC	4.730	1.9%	-11.6%
Al-Mansour Bank	BMNS	0.620	1.6%	7.4%
International Islamic Bank (NR)	BINT	2.020	1.5%	17.8%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al Taif Islamic Bank	BTIB	0.750	-8.5%	-25.0%
Investment Bank of Iraq	BIBI	0.240	-4.0%	-14.3%
National Chemical & Plastic Ind.	INCP	1.830	-3.7%	-5.7%
Mamoura Real-estate Inv.	SMRI	10.590	-3.6%	12.1%
Ishtar Hotels	HISH	8.700	-1.7%	-12.1%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	106.6	80.7	21.1%
Fallujah for Construction Mat. (NR)	IFCM	103.5	78.4	20.5%
Baghdad Soft Drinks	IBSD	57.6	43.6	11.4%
Asiacell Communications PJSC	TASC	38.1	28.8	7.6%
Al-Mansour Pharmaceutical Ind.	IMAP	23.3	17.7	4.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	23	64.0	48.5
Sell	6	-13.7	-10.4
Net Buy (Sell)		50.3	38.1
Non-Iraqi's Share in Total Trading Volume (%)			7.7%

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News from Iraq

Politics

- On Monday, President Abdullatif Jamal Rashid met with the Head of Iran's Strategic Council on Foreign Relations (SCFR), Kamal Kharrazi. During the meeting, the nature of the relationships between the two neighboring nations was discussed, as President Rashid pointed out the need to extend these relations. (Presidency.iq)
- On Monday, Iraq and Belgium held the third round of political consultations in the Belgian capital, Brussels. During their discussions, they agreed to follow up on activating agreements and memorandums of understanding between the two countries. (NINA)
- On Monday, President Jamal Rashid met with the Head of the Supreme Judicial Council, Judge Faeq Zaidan. During the meeting, Zaidan stated that he supports the President's initiative to review legislative systems and the decrees of the dissolved Revolutionary Command Council. (Presidency.iq)

Economics

- The Parliamentary Oil and Energy Committee stressed on Monday the need to amend the investment law to attract international companies operating in the field of oil refineries to establish discreet projects inside Iraq. (INA)
- Further talks will be needed to resume Iraq's northern oil exports, two officials told Reuters following a meeting between a Turkish energy technical delegation and Iraqi oil officials in Baghdad on Monday as all technical aspects regarding the restarting of oil exports are still getting discussed. (Shafaq News)
- PM Mohammed S. al-Sudani met with a delegation from the International Renewable Energy Agency (IRENA). During his meeting, he expressed Baghdad's interest in investing in renewable energy due to its importance in the energy system and facing climate challenges that threaten the environment in most of the world. (Iraqi News)
- On Monday, PM Al-Sudani chaired a meeting of the Special Committee for the implementation of the Development Road Project. During the meeting, ways to achieve the greatest interest of Iraq were discussed in the implementation of this important strategic project, the involvement of countries wishing to join it, and the study of offers submitted by countries and major companies. (PMO.iq)
- An Iraqi parliamentary bloc has launched a legal challenge against the maritime agreement associated with forming committees for demarcating the Iraqi-Kuwaiti maritime borders as it is believed to violate the Iraqi constitution. (Shafaq News)
- The Minister of Trade, Atheer Dawood Al-Ghurairi, announced the completion of technical and logistical procedures to pay the sums owed by Iraq to the World Trade Organization (WTO). (NINA)

Iraq Stock Exchange

Financials announced today: FY22 (audited):

- Ameen Al-Iraq Islamic Bank (BAME):** Annual net profit increased significantly from IQD16.0 mn in FY21 to IQD172.8 mn in FY22. Assets increased 40% y/y to IQD303.0 bn at end-FY22 mainly due to the increase in the paid-in capital twice during the year through rights issue. Deposits fell by 61% y/y to IQD19.5 bn. Islamic financing grew by 389% y/y to IQD64.0 bn. Cash and balances: IQD140.5 bn, -2% y/y.
- Al-Hamraa for Insurance (NHAM) has completed the legal procedures for the capital increase through 257% rights issue from IQD7.0 bn to IQD25.0 bn.
- Original shares of Baghdad Hotel (HBAG) resumed trading on Jun. 20 after holding its AGM on Jun. 18 in which they discussed and approved 2021 annual financial statements, increasing the capital to IQD4.0 bn through a 4.04% bonus issue, and decided to distribute IQD0.50 cash dividend per share, corresponding to a 4.3% dividend yield.
- Iraqi Agricultural Products Marketing Meat (AIPM) resumed trading on Jun. 20 after holding its AGM on Jun. 14 in which they discussed and approved 2020 & 2021 annual financial statements.
- Iraqi for Tufted Carpets (IITC) will resume trading on Jun. 21 after holding its AGM on Jun. 15 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.75 cash dividend per share, corresponding to a 4.4% dividend yield. The opening price will be IQD16.25 per share.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	242	234.3	177.5	46.5%
Banking	135	154.9	117.4	30.7%
Telecom	28	38.1	28.8	7.6%
Hotels&Tourism	23	29.2	22.1	5.8%
Services	26	28.1	21.3	5.6%
Agriculture	18	19.5	14.8	3.9%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	472.0	504.1	381.9	100.0%

Chart (1.1): Mcap Breakdown by Sectors

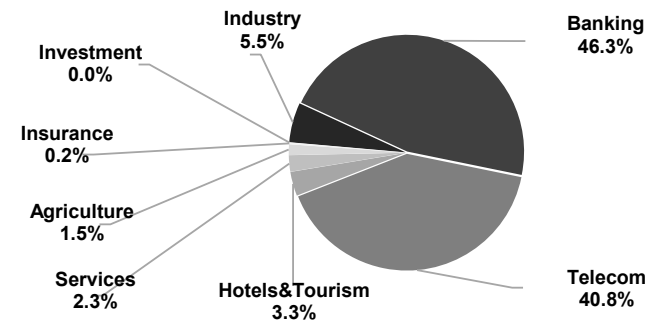


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,565	0.5%	9.8	0.5	3.0%	1.2%
Telecom	2	6,670	16.5%	5.4	1.7	15.2%	9.3%
Industry	20	899	-2.6%	21.7	2.1	4.7%	6.3%
Hotels&Tourism	9	547	-1.8%	24.0	7.9	25.7%	21.4%
Services	11	370	14.4%	16.3	2.6	1.3%	1.2%
Agriculture	7	242	-8.0%	38.8	2.5	4.1%	3.0%
Insurance	5	36	-2.7%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,333	6.3%	-	-	-	-
Average	-	-	-	9.8	1.4	8.8%	5.5%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,726	7.35	17.6%	7.50	6.19	2.0%	3M23	5.4	1.5	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	491	3.17	-3.9%	4.15	2.68	30.9%	3M23	7.2	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	420	2.22	62.0%	2.79	1.10	25.7%	3M23	8.1	1.6	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	399	2.02	17.8%	2.02	1.67	0.0%	3M23	32.9	1.9	15.9%	6.5%
7 Kurdistan Int. Islamic Bank	BKUI	276	0.91	-11.7%	1.30	0.91	42.9%	9M22	85.4	0.6	1.3%	0.6%
8 National Bank of Iraq	BNOI	266	1.17	18.2%	1.38	0.81	17.9%	3M23	10.0	1.0	21.2%	2.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.1	0.1%	0.1%
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
21 Mamoura Real-estate Inv.	SMRI	183	10.59	12.1%	15.30	4.45	44.5%	3M23	m.d.	9.9	1.1%	1.1%
22 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
23 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	111.1%	85.9%
24 Iraqi for Seed Production	AISP	145	9.55	-5.9%	12.14	9.49	27.1%	9M22	15.1	2.5	16.6%	2.5%
25 Al Taif Islamic Bank	BTIB	144	0.75	-25.0%	1.25	0.59	66.7%	3M23	68.2	0.7	0.3%	0.1%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	117	0.62	7.4%	0.65	0.35	4.4%	3M23	10.4	0.5	6.4%	2.3%
28 Iraqi Islamic Bank	BIIB	102	0.54	20.0%	0.55	0.37	1.9%	3M23	7.9	0.5	1.4%	0.3%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.350	7.350	0.0%	17.6%	7.370	7.350	28.0	38.1	115.3	1,726.1	3M23	5.4	1.5	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								28.0	38.1		5,053.0					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	109.0	189.4	FY22	m.d.	1.1	0.1%	0.1%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.350	0.0%	0.0%	0.350	0.350	1.0	0.2	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	0.070	0.070	0.0%	0.0%	0.070	0.070	1.0	0.1	0.5	13.3	3M23	4.9	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.220	2.200	0.9%	62.0%	2.220	2.150	49.0	106.6	683.5	420.5	3M23	8.1	1.6	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	6.0	2.6	8.6	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.120	-	-33.3%	-	-	-	-	34.9	22.7	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.130	0.130	0.0%	-18.8%	0.130	0.130	8.0	5.2	9.7	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.240	0.250	-4.0%	-14.3%	0.240	0.240	2.0	1.6	5.7	45.5	3M23	7.8	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	16.4	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.540	-	20.0%	-	-	-	-	0.7	102.3	3M23	7.9	0.5	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.100	0.0%	-28.6%	0.100	0.100	4.0	1.6	3.5	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.020	1.990	1.5%	17.8%	2.020	2.010	32.0	8.5	9.8	399.2	3M23	32.9	1.9	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	0.910	-	-11.7%	-	-	-	-	0.3	275.8	9M22	85.4	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.200	0.200	0.0%	-4.8%	0.200	0.200	1.0	0.7	2.3	38.3	3M23	8.1	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.620	0.610	1.6%	7.4%	0.630	0.610	10.0	6.6	6.8	117.4	3M23	10.4	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.170	1.160	0.9%	18.2%	1.170	1.160	13.0	19.0	50.7	265.9	3M23	10.0	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.390	0.370	5.4%	62.5%	0.390	0.390	1.0	0.4	1.5	73.9	3M23	8.7	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.140	4.0	1.4	13.1	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.750	0.820	-8.5%	-25.0%	0.800	0.750	3.0	0.4	0.3	143.8	3M23	68.2	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.080	-	33.3%	-	-	-	-	2.6	18.2	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	6.7	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								135.0	154.9		5,731.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.170	3.190	-0.6%	-3.9%	3.180	3.150	38.0	57.6	99.0	490.7	3M23	7.2	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.710	0.720	-1.4%	-25.3%	0.710	0.710	2.0	1.3	5.8	9.7	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.620	3.600	0.6%	-38.6%	3.630	3.500	63.0	103.5	26.1	12.8	3M23	n.v.	5.4	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.700	0.710	-1.4%	-27.8%	0.710	0.700	3.0	0.8	5.1	6.6	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	0.8	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	1.000	0.990	1.0%	2.0%	1.000	1.000	16.0	7.4	4.8	13.1	FY22	98.5	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.4	8.0	3M23	n.v.	11.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	GA	17.000	-	15.3%	-	-	-	-	3.3	6.4	3M23	16.7	2.5	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	1.850	1.720	7.6%	-5.1%	1.850	1.740	5.0	1.8	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	1.550	1.550	0.0%	10.7%	1.550	1.550	3.0	5.0	5.0	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.840	1.860	-1.1%	20.3%	1.850	1.840	68.0	23.3	35.9	22.3	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	4.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.690	-	-15.9%	-	-	-	-	4.0	15.3	9M22	37.6	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.500	9.500	0.0%	63.8%	9.500	9.500	5.0	0.0	2.1	14.4	3M23	21.7	4.4	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.830	1.900	-3.7%	-5.7%	1.860	1.830	3.0	10.3	2.6	21.1	3M23	51.1	2.2	4.3%	3.5%
Ready Made Clothes	IRMC	4.730	4.640	1.9%	-11.6%	4.730	4.520	36.0	23.2	6.8	11.4	3M23	m.d.	4.1	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.730	-	-14.1%	-	-	-	-	4.4	9.3	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								242.0	234.3		681.3					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	15.000	15.000	0.0%	62.2%	15.000	15.000	1.0	0.4	0.9	4.3	3M23	m.d.	43.5	5.3%	3.8%
Baghdad Hotel****	HBAG	not traded	10.810	-	9.2%	-	-	-	-	3.6	32.8	3M23	22.2	4.4	19.8%	28.6%
Babylon Hotel	HBAY	96.000	96.000	0.0%	3.2%	96.000	96.000	3.0	16.7	2.2	145.5	3M23	12.2	11.7	111.1%	85.9%
Ishtar Hotels	HISH	8.700	8.850	-1.7%	-12.1%	8.800	8.700	16.0	8.3	16.3	46.1	3M23	n.v.	5.7	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.4	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.800	14.900	-0.7%	4.2%	14.800	14.800	3.0	3.8	7.3	50.1	3M23	24.0	7.9	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.3	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								23.0	29.2		414.4					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	33.500	33.900	-1.2%	21.8%	33.500	33.500	3.0	4.3	8.2	33.0	3M23	16.3	7.6	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.660	-	-11.2%	-	-	-	-	6.2	17.6	3M20	16.1	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.630	3.650	-0.5%	21.0%	3.650	3.630	11.0	1.6	10.1	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.4	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	10.590	10.990	-3.6%	12.1%	10.690	10.250	12.0	22.2	25.9	182.8	3M23	m.d.	9.9	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.5	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.2	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								26.0	28.1		280.4					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	30.3	-	5.0%	4.4%
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.000	-	-27.0%	-	-	-	-	9.6	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	31.000	-	27.8%	-	-	-	-	3.2	8.5	3M23	90.6	3.7	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.550	9.570	-0.2%	-5.9%	9.600	9.520	17.0	15.0	45.6	144.7	9M22	15.1	2.5	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.5	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	8.100	8.100	0.0%	-3.0%	8.100	8.100	1.0	4.5	0.5	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								18.0	19.5		183.2					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.4	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								472.0	504.1		12,373.8					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)
aozgur@rs.iq

Tugba Tan Karakaya (Equity Analyst)
ttan@rs.iq

Numan Arman (Junior Equity Analyst)
narman@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 783 534 5151

Info

info@rs.iq

Tel: +964 780 227 2233

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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Baghdad HQ

903/14/19
Karrada, Baghdad, Iraq
Tel: +964 783 534 5151

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 4, Floor: 6, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul

Halaskargazi Cad. No: 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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