



RS_Daily Bulletin (Iraq Stock Exchange)

21/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

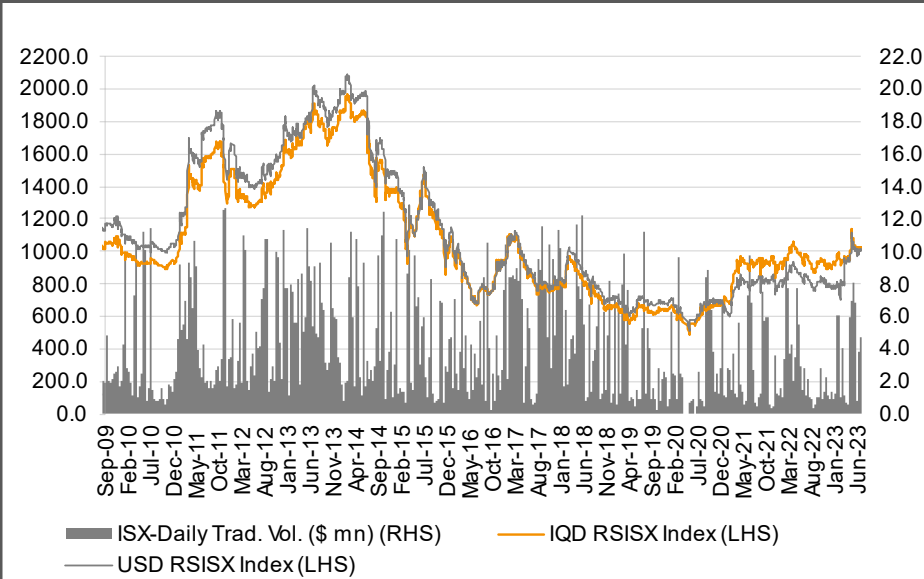


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,024.1	0.4%	12.5%	4.7%
RSISX USD Index	1,007.0	0.4%	30.0%	18.0%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	549.7	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.4	# of Traded Companies	32
Traded Shares (mn)/d	247	# of Companies (Up)	10
Total Trades (#/d)	477	# of Companies (Down)	11
ISX Mcap (IQD bn)	16,344	# of Companies (Not changed)	11
ISX Mcap (\$ mn)	12,382	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Bank (UCM)	BBAY	0.080	14.3%	14.3%
Iraqi Islamic Bank	BIIB	0.590	9.3%	31.1%
Iraqi for Seed Production	AISP	10.150	6.3%	0.0%
Al -Khazer for Construction M.	IKHC	1.940	4.9%	-0.5%
Investment Bank of Iraq	BIBI	0.250	4.2%	-10.7%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Baghdad Hotel	HBAG	9.700	-10.3%	7.4%
Iraqi Agricultural Products	AIRP	29.000	-6.5%	19.6%
Credit Bank of Iraq (NR)	BROI	0.370	-5.1%	54.2%
Mamoura Real-estate Inv.	SMRI	10.050	-5.1%	6.3%
Ashour Hotel (NR)	HASH	14.600	-2.7%	57.8%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Iraqi for Seed Production	AISP	115.4	87.4	21.0%
Baghdad Soft Drinks	IBSD	108.0	81.8	19.7%
Asiacell Communications PJSC	TASC	42.7	32.4	7.8%
Bank of Baghdad	BBOB	38.8	29.4	7.1%
Ready Made Clothes	IRMC	37.9	28.7	6.9%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	16	34.8	26.3
Sell	3	-6.9	-5.2
Net Buy (Sell)		27.8	21.1
Non-Iraqi's Share in Total Trading Volume (%)			3.8%

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News from Iraq

Politics

- On Tuesday, the Ministry of Foreign Affairs made a statement where it expressed its welcoming to the restoration of Qatar, and UAE diplomatic ties praising the step as a positive step on the path of supporting joint Arab action. (INA)
- The Minister of Justice, Khaled Shawani, met on Tuesday, with the Syrian Ambassador to Iraq, Sattam Jadaan Al-Dandy. During the meeting, they discussed ways to enhance cooperation in all fields, with regard to activating the memorandum of understanding in the legal and justice and the exchange of convicts between the two countries. (NINA)
- On Tuesday, the Iraqi Ambassador, Majid Al-Lajmawi, presented his credentials to Turkish President Recep Tayyip Erdogan in a meeting where Erdogan stressed "the importance of relations with Iraq in all fields." (INA)
- On Tuesday, President Abdullahif Jamal Rashid exchanged a letter of congratulations with the President of Uzbekistan, Shavkat Mirziyoyev, during the thirtieth anniversary of the establishment of diplomatic relations between the two countries. In his message, Rashid emphasized the need to work with Uzbekistan to promote and develop relations. (Presidency.iq)
- The British Foreign Office announced the appointment of a new Ambassador to Iraq "Stephen Hitchen" as Ambassador-Designate of His Majesty the King of the United Kingdom to Iraq. (NINA)

Economics

- On Wednesday, the Minister of Health, Salih Al-Hasnawi, received the French Ambassador to Iraq, Eric Chevalier. They discussed ways to enhance cooperation in rehabilitating the infrastructure of the Sinjar district hospital project in Nineveh Governorate. (NINA)
 - On Tuesday, the Governor of the CBI chaired the regular session of the Anti-Money Laundering and Terrorist Financing Council. During the session, the mechanisms for applying the regulations of diligence controls to combat money laundering and terrorist financing in the real estate registration departments were discussed as well as the developments in the exchange rate changes of the "dollar" currency in the unofficial markets. (CBI)
 - Minister of Oil Hayan Abdul Ghani met on Tuesday with Indian Vice President, Rohit Bansil. During the meeting, Abdul Ghani stressed that Iraq needs to develop prospects for cooperation with Delhi in all fields, whether oil or otherwise, noting that Iraq is open to having partners and developing its economic reality. (NINA)
 - The Ambassador of Iraq to the Russian Federation, Qahtan Taha Khalaf, met on Tuesday, with the Undersecretary of the Kazakh Ministry of Foreign Affairs, Kainat Tomish. They discussed the bilateral relations between Baghdad and Astana and ways to develop them, with an emphasis on opening the Kazakh Embassy in Baghdad, due to its importance in increasing trade exchange and developing political and economic relations between them. (NINA)
 - The Food and Agriculture Organization of the United Nations (FAO) and the Iraqi Ministry of Agriculture announced the launch of the digital application 'Al-Rafidain for Agricultural Extension' to support farmers and rural families in their agricultural and marketing endeavors and to ensure the provision of the latest technologies. (Iraqi News)
- Iraq Stock Exchange**
- [ISX will be closed starting from Jun. 27, 2023 \(Tuesday\) to Jul. 2, 2023 \(Sunday\) due to the religious holiday of Eid Al-Adha. The next trading session will be held on Jul. 3, 2023 \(Monday\).](#)
 - Iraqi for Tufted Carpets (IITC) resumed trading on Jun. 21 after holding its AGM on Jun. 15 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.75 cash dividend per share, corresponding to a 4.4% dividend yield.
 - ISX suspended trading of Al-Ameen Insurance (NAME) starting Jun. 21 due to the AGM that will be held on Jun. 26 to discuss and approve 2022 annual financial statements.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	176	203.9	154.5	37.1%
Agriculture	120	115.5	87.5	21.0%
Banking	94	111.2	84.3	20.2%
Hotels&Tourism	51	55.0	41.7	10.0%
Telecom	24	42.7	32.4	7.8%
Services	12	21.2	16.0	3.9%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	477.0	549.7	416.4	100.0%

Chart (1.1): Mcap Breakdown by Sectors

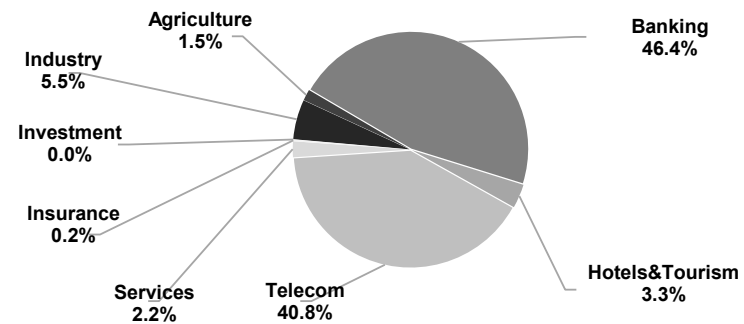


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,577	0.6%	9.8	0.5	3.0%	1.2%
Telecom	2	6,673	16.6%	5.4	1.7	15.2%	9.3%
Industry	20	901	-2.4%	21.7	2.1	4.7%	6.3%
Hotels&Tourism	9	542	-2.6%	24.2	8.0	25.7%	21.4%
Services	11	358	10.6%	16.3	2.6	1.3%	1.2%
Agriculture	7	253	-3.7%	38.8	2.7	4.1%	3.0%
Insurance	5	36	-2.7%	15.9	0.4	2.4%	1.8%
Investment	6	4	-3.7%	-	0.5	0.1%	0.1%
Total	102	16,344	6.4%	-	-	-	-
Average	-	-	-	9.8	1.4	8.8%	5.5%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.42	1.88	0.8%	9M22	m.d.	1.8	0.8%	0.4%
2 Asiaceil Communications PJSC	TASC	1,728	7.36	17.8%	7.50	6.19	1.9%	3M23	5.4	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	492	3.18	-3.6%	4.15	2.68	30.5%	3M23	7.2	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	415	2.19	59.9%	2.79	1.10	27.4%	3M23	7.9	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	405	2.05	19.5%	2.05	1.67	0.0%	3M23	33.4	1.9	15.9%	6.5%
7 Kurdistan Int. Islamic Bank	BKUI	276	0.91	-11.7%	1.30	0.91	42.9%	9M22	85.4	0.6	1.3%	0.6%
8 National Bank of Iraq	BNOI	264	1.16	17.2%	1.38	0.81	19.0%	3M23	9.9	1.0	21.2%	2.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	FY22	m.d.	1.1	0.1%	0.1%
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
21 Mamoura Real-estate Inv.	SMRI	173	10.05	6.3%	15.30	4.45	52.2%	3M23	m.d.	9.4	1.1%	1.1%
22 Iraqi for Seed Production	AISP	154	10.15	0.0%	12.14	9.49	19.6%	9M22	16.0	2.7	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	111.1%	85.9%
25 Al Taif Islamic Bank	BTIB	144	0.75	-25.0%	1.25	0.59	66.7%	3M23	68.2	0.7	0.3%	0.1%
26 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
27 Al-Mansour Bank	BMNS	119	0.63	9.1%	0.65	0.35	2.8%	3M23	10.5	0.5	6.4%	2.3%
28 Iraqi Islamic Bank	BIIB	112	0.59	31.1%	0.59	0.37	0.0%	3M23	8.7	0.5	1.4%	0.3%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.360	7.350	0.1%	17.8%	7.360	7.350	24.0	42.7	115.0	1,728.5	3M23	5.4	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	9M22	m.d.	1.8	0.8%	0.4%
Telecom Sector Total								24.0	42.7		5,055.4					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	108.6	189.4	FY22	m.d.	1.1	0.1%	0.1%
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.350	-	0.0%	-	-	-	-	0.6	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	0.080	0.070	14.3%	14.3%	0.080	0.070	3.0	0.4	0.5	15.2	3M23	5.6	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.190	2.220	-1.4%	59.9%	2.190	2.160	22.0	38.8	683.6	414.8	3M23	7.9	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	2.0	0.8	8.5	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.120	-	-33.3%	-	-	-	-	34.8	22.7	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.130	-	-18.8%	-	-	-	-	9.7	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.250	0.240	4.2%	-10.7%	0.250	0.250	2.0	1.6	5.7	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	16.4	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.590	0.540	9.3%	31.1%	0.590	0.540	14.0	18.2	0.8	111.7	3M23	8.7	0.5	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.100	0.0%	-28.6%	0.100	0.100	1.0	0.0	3.5	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.050	2.020	1.5%	19.5%	2.050	2.040	11.0	7.3	9.9	405.1	3M23	33.4	1.9	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	0.910	-	-11.7%	-	-	-	-	0.3	275.8	9M22	85.4	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.6	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.200	-	-4.8%	-	-	-	-	2.3	38.3	3M23	8.1	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.630	0.620	1.6%	9.1%	0.630	0.630	4.0	6.3	6.8	119.3	3M23	10.5	0.5	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.160	1.170	-0.9%	17.2%	1.170	1.150	13.0	19.7	50.3	263.6	3M23	9.9	1.0	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.370	0.390	-5.1%	54.2%	0.390	0.370	19.0	15.1	1.6	70.1	3M23	8.3	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.140	2.0	2.8	13.0	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.750	-	-25.0%	-	-	-	-	0.3	143.8	3M23	68.2	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.080	0.080	0.0%	33.3%	0.080	0.080	1.0	0.2	2.6	18.2	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	6.7	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								94.0	111.2		5,740.3					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.180	3.170	0.3%	-3.6%	3.190	3.120	70.0	108.0	99.0	492.3	3M23	7.2	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	not traded	0.710	-	-25.3%	-	-	-	-	5.8	9.7	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.610	3.620	-0.3%	-38.8%	3.670	3.600	42.0	35.2	26.2	12.8	3M23	n.v.	5.3	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.3	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.700	0.700	0.0%	-27.8%	0.700	0.700	1.0	0.0	5.1	6.6	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	0.8	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.980	1.000	-2.0%	0.0%	1.000	0.980	7.0	4.3	4.8	12.8	FY22	96.5	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.4	8.0	3M23	n.v.	11.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	16.250	-	16.1%	-	-	-	-	3.3	6.2	3M23	16.0	2.4	15.3%	12.0%
Al -Khazer for Construction M.	IKHC	1.940	1.850	4.9%	-0.5%	1.940	1.900	2.0	0.4	0.7	1.6	3M23	m.d.	1.1	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	5.0	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.840	1.840	0.0%	20.3%	1.840	1.830	20.0	17.8	36.0	22.3	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.690	2.690	0.0%	-15.9%	2.690	2.690	1.0	0.3	4.0	15.3	9M22	37.6	n.v.	n.v.	28.8%
Modern Sewing	IMOS	not traded	9.500	-	63.8%	-	-	-	-	2.1	14.4	3M23	21.7	4.4	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.830	1.830	0.0%	-5.7%	1.830	1.830	2.0	0.1	2.6	21.1	3M23	51.1	2.2	4.3%	3.5%
Ready Made Clothes	IRMC	4.700	4.730	-0.6%	-12.1%	4.800	4.700	31.0	37.9	6.9	11.3	3M23	m.d.	4.0	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.730	-	-14.1%	-	-	-	-	4.4	9.3	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								176.0	203.9		682.3					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	14.600	15.000	-2.7%	57.8%	14.800	14.600	13.0	5.6	0.9	4.2	3M23	m.d.	42.3	5.3%	3.8%
Baghdad Hotel****	HBAG	9.700	10.810	-10.3%	7.4%	10.000	9.700	2.0	5.4	3.6	29.4	3M23	19.9	3.9	19.8%	28.6%
Babylon Hotel	HBAY	96.000	96.000	0.0%	3.2%	96.000	96.000	12.0	22.5	2.3	145.5	3M23	12.2	11.7	111.1%	85.9%
Ishtar Hotels	HISH	8.600	8.700	-1.1%	-13.1%	8.650	8.600	12.0	12.1	16.3	45.6	3M23	n.v.	5.7	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.4	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.900	14.800	0.7%	4.9%	14.900	14.400	12.0	9.5	7.3	50.5	3M23	24.2	8.0	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.3	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								51.0	55.0		410.8					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	33.500	33.500	0.0%	21.8%	33.500	33.500	2.0	6.4	8.1	33.0	3M23	16.3	7.6	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.660	-	-11.2%	-	-	-	-	6.2	17.6	3M20	16.1	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	3.630	-	21.0%	-	-	-	-	10.0	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.4	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	10.050	10.590	-5.1%	6.3%	10.250	10.000	10.0	14.8	25.8	173.4	3M23	m.d.	9.4	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.5	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	FY22	n.v.	2.6	n.v.	n.v.
Services Sector Total								12.0	21.2		271.1					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	30.3	-	5.0%	4.4%
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	5.000	-	-27.0%	-	-	-	-	9.6	18.9	3M23	m.d.	2.4	1.9%	1.6%
Iraqi Agricultural Products	AIRP	29.000	31.000	-6.5%	19.6%	29.000	29.000	1.0	0.1	3.1	7.9	3M23	84.7	3.5	4.1%	3.7%
Iraqi for Seed Production****	AISP	10.150	9.550	6.3%	0.0%	10.200	9.580	118.0	115.4	45.6	153.8	9M22	16.0	2.7	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.4	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	8.100	8.100	0.0%	-3.0%	8.100	8.100	1.0	0.0	0.0	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								120.0	115.5		191.7					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	GA	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	FY22	15.5	0.3	2.0%	1.8%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.4	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	m.d.	0.3	0.1%	0.1%
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.260	-	-27.8%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								477.0	549.7		12,382.0					

Notes:
***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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