



RS_Daily Bulletin (Iraq Stock Exchange)

25/06/2023

Chart (1.0): The RSISX Index Performance Since 2009

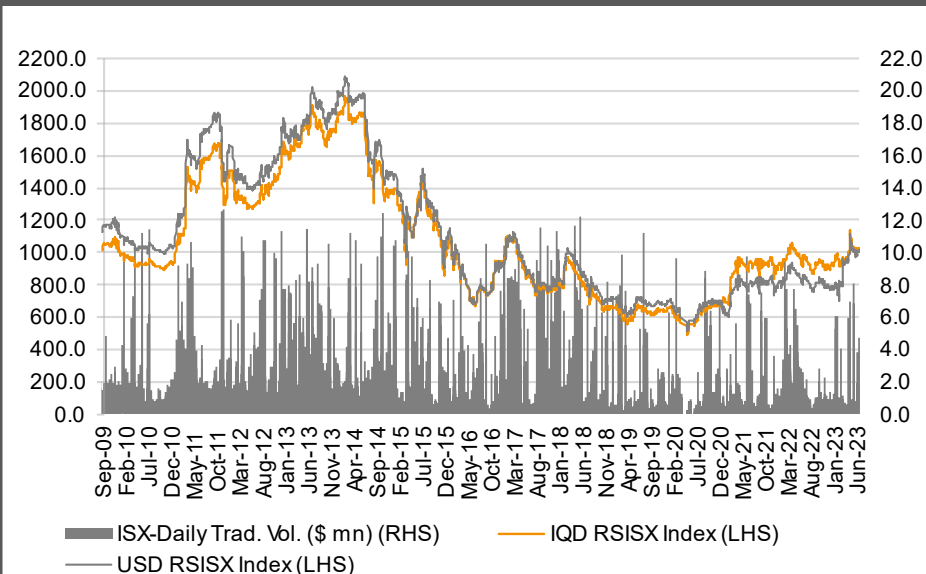


Table (1.0): RSISX Index Change

| RSISX Index | Closings | Change (d/d) (%) | Change (ytd) (%) | Change (12M) (%) |
|-----------------|----------|------------------|------------------|------------------|
| RSISX IQD Index | 1,025.5 | -0.3% | 12.6% | 5.7% |
| RSISX USD Index | 1,008.3 | -0.3% | 30.1% | 19.1% |

Table (1.1): ISX Market Summary of Today

| | | | |
|------------------------------|--------|---|-----|
| Trading Vol. (IQD mn)/d | 660.9 | # of Listed Companies on the ISX | 102 |
| Trading Vol. (\$ mn)/d | 0.5 | # of Traded Companies | 27 |
| Traded Shares (mn)/d | 276 | # of Companies (Up) | 7 |
| Total Trades (#/d) | 422 | # of Companies (Down) | 9 |
| ISX Mcap (IQD bn) | 16,318 | # of Companies (Not changed) | 11 |
| ISX Mcap (\$ mn) | 12,362 | # of Comp. Suspended from Trading (GA) | 1 |
| Market FX Rate*/ | 1320 | # of Comp. Suspended from Trading (ISC) | 3 |
| CBI Auction Price (IQD/\$)** | / 1310 | | |

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|-------------------------------------|----------|--------------------|--------------------|------------------|
| Iraqi Agricultural Prod. Mark. Meat | AIPM | 5.170 | 14.9% | -24.5% |
| Ready Made Clothes | IRMC | 4.800 | 4.3% | -10.3% |
| Al-Hilal Industries | IHLI | 0.710 | 2.9% | -26.8% |
| Iraqi Islamic Bank | BIIB | 0.600 | 1.7% | 33.3% |
| Al-Mansour Bank | BMNS | 0.640 | 1.6% | 10.8% |

Table (1.3): Top 5 Losers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|------------------------------|----------|--------------------|--------------------|------------------|
| United Bank | BUND | 0.070 | -12.5% | 16.7% |
| Iraqi Agricultural Products | AIRP | 26.500 | -8.6% | 9.3% |
| Mosul Bank | BMFI | 0.190 | -5.0% | -9.5% |
| Iraqi for Seed Production | AISP | 9.750 | -2.4% | -3.9% |
| Asiacell Communications PJSC | TASC | 7.250 | -0.7% | 16.0% |

Table (1.4): Top 5 Active by Trading Volume

| Company Names | ISX Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in Total Trad. Vol.(%) |
|------------------------------|----------|------------------------|-------------------------|------------------------------|
| Asiacell Communications PJSC | TASC | 195.3 | 148.0 | 29.6% |
| Bank of Baghdad | BBOB | 156.3 | 118.4 | 23.6% |
| Baghdad Soft Drinks | IBSD | 76.2 | 57.7 | 11.5% |
| Ishtar Hotels | HISH | 58.4 | 44.2 | 8.8% |
| Iraqi for Seed Production | AISP | 30.2 | 22.9 | 4.6% |

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

| Buy/Sell | Number of Trades | Trading Volume (IQD mn) | Trading Vol. ('000 \$) |
|---|------------------|-------------------------|------------------------|
| Buy | 30 | 127.9 | 96.9 |
| Sell | 40 | -119.7 | -90.7 |
| Net Buy (Sell) | | 8.2 | 6.2 |
| Non-Iraqi's Share in Total Trading Volume (%) | | | 18.7% |

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News from Iraq

Politics

- The head of the Iraqi delegation participating in the Astana talks, Ambassador Qahtan Taha Khalaf, affirmed Iraq's position to provide support and assistance to the Syria through the Astana formula, which aims to strengthen Dialogue between the parties concerned with the Syrian crisis and providing the necessary solutions to solve it. (INA)
- The Chargé d'Affaires of Iraq to Tunisia, Abdul Hakim Al-Qassab, met with the Tunisian Minister of Interior, Kamal Al-Feki. The two sides discussed bilateral cooperation between the ministries of the interior and finalization of the two draft cooperation agreements in the fields of security and civil protection to be held between the two countries. (NINA)
- The head of al-Nasr Coalition, Haider Al-Abadi, met with the US Ambassador to Iraq, Alina Romanowski, and her accompanying delegation. The two sides discussed developments in the political, security and economic conditions, strengthening cooperation between the two countries. (NINA)

Economics

- The President of the Supreme Judicial Council, Judge Faiq Zaidan, met with the Governor of the Central Bank of Iraq, Ali Al-Alaq. The two sides discussed the need for coordination between the judiciary and the money laundering office in the CBI to address violations related to the sale and purchase of foreign currency. (NINA)
- PM Mohamed S. Al-Sudani inaugurated, on Sunday, the first phase of projects to develop operating gas units and raise their efficiency. This was done through the operation of 40 systems to cool the air entering the generating units in eight stations in Baghdad and the provinces. (INA)
- The Iraqi government, represented by the Ministry of Planning, signed a memorandum of understanding with the Korean government for cooperation in the fields of planning and training. (NINA)
- Judge Haider Hanoun, the head of Iraq's Integrity Commission, announced on Thursday the recovery of over IQD55 bn to the Iraqi state treasury from two corruption cases. This amount was embezzled due to corruption within one of the departments of the Ministry of Commerce, which had deposited these funds in a private bank in violation of regulations. (Shafaq News)

Iraq Stock Exchange

- ISX will be closed starting from Jun. 27, 2023 (Tuesday) to Jul. 2, 2023 (Sunday) due to the religious holiday of Eid Al-Adha. The next trading session will be held on Jul. 3, 2023 (Monday).**
- Financials announced today: 3M23:** BAME, HKAR, NGIR; **FY22 (audited):** BSUC, BIME.
Ameen Al-Iraq Islamic Bank (BAME): The bank's loss increased from IQD0.1 bn in 4Q22 to IQD1.2 bn in 1Q23. Assets increased 16% q/q to IQD350.4 bn at end-3M23 mainly due to the increase in deposits by 227% q/q to IQD63.8 bn. Islamic financing increased 2% q/q to IQD65.4 bn. Cash and balances: IQD195.7 bn, +39% q/q.
Rehab Karbala Company (HKAR): Net loss decreased from IQD4.5 mn in 1Q22 to IQD78.9 K in 1Q23.
Gulf Insurance and Reinsurance (NGIR): The company turned from IQD67.1 mn net loss in 1Q22 into IQD33.1 mn net profit in 1Q23.
Sumer Commerical Bank (BSUC): Annual net profit decreased 11% y/y to IQD1.0 bn in FY22. Assets decreased 12% y/y to IQD327.8 bn at end-FY22. Deposits increased slightly by 0.5% y/y to IQD61.6 bn. Net direct credit facilities fell by 14% y/y to IQD28.2 bn. Cash and balances: IQD258.3 bn, -14% y/y.
Iraqi Middle East Investment Bank (BIME): Annual net profit decreased 95% y/y to IQD14.5 mn in FY22. Assets increased 24% y/y to IQD795.1 bn at end-FY22 mainly due to the increase in deposits by 19% y/y to IQD347.5 bn. Net direct credit facilities grew significantly by 158% y/y to IQD218.1 bn. Cash and balances: IQD361.1 bn, +7% y/y.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

| Sector | Today's No. of Trades | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Vol. (%) |
|--------------------|-----------------------|-------------------------|--------------------------|---------------------------------|
| Banking | 102 | 211.2 | 160.0 | 32.0% |
| Telecom | 72 | 195.3 | 148.0 | 29.6% |
| Industry | 117 | 107.6 | 81.5 | 16.3% |
| Hotels&Tourism | 59 | 83.6 | 63.3 | 12.6% |
| Agriculture | 54 | 51.2 | 38.8 | 7.8% |
| Services | 18 | 11.9 | 9.0 | 1.8% |
| Insurance | 0 | 0.0 | 0.0 | 0.0% |
| Investment | 0 | 0.0 | 0.0 | 0.0% |
| Grand Total | 422.0 | 660.9 | 500.7 | 100.0% |

Chart (1.1): Mcap Breakdown by Sectors

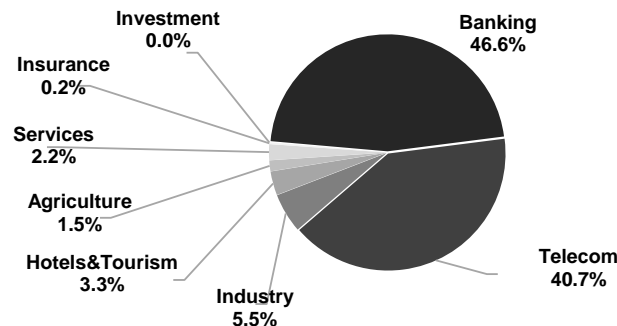


Table (1.7): ISX's Sectors' Returns and Valuations

| Sector | No. of Comp. | Mcap (IQD bn) | YTD % Chg. of Mcaps | P/E Ratio (Last)* | P/B Ratio (Last)* | ROAE (Last)** | ROAA (Last)** |
|----------------|--------------|---------------|---------------------|-------------------|-------------------|---------------|---------------|
| Banking | 42 | 7,601 | 1.0% | 10.7 | 0.6 | 3.3% | 1.4% |
| Telecom | 2 | 6,639 | 16.0% | 5.4 | 1.7 | 15.2% | 9.3% |
| Industry | 20 | 894 | -3.2% | 21.7 | 2.1 | 4.7% | 6.3% |
| Hotels&Tourism | 9 | 540 | -3.1% | 24.0 | 7.9 | 25.7% | 21.4% |
| Services | 11 | 359 | 11.1% | 16.1 | 2.6 | 1.3% | 1.2% |
| Agriculture | 7 | 245 | -6.7% | 47.4 | 2.6 | 3.7% | 2.8% |
| Insurance | 5 | 36 | -2.7% | 21.2 | 0.4 | 2.4% | 1.7% |
| Investment | 6 | 4 | -3.7% | - | 0.5 | - | - |
| Total | 102 | 16,318 | 6.2% | - | - | - | - |
| Average | - | - | - | 10.3 | 1.4 | 8.9% | 5.6% |

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

| Company Name | ISX Code | Mcap (\$ mn) | Closing price (IQD/share) | YTD price return | 52-Week High | 52-Week Low | Upside Potential based on 52-Week High* | Last Financial Results | P/E (Last)** | P/B (Last)** | Ann. ROAE (Last)*** | Ann. ROAA (Last)*** |
|---|----------|--------------|---------------------------|------------------|--------------|-------------|---|------------------------|--------------|--------------|---------------------|---------------------|
| 1 Al-Khatem Telecoms | TZNI | 3,327 | 2.40 | 26.3% | 2.42 | 1.88 | 0.8% | 9M22 | m.d. | 1.8 | 0.8% | 0.4% |
| 2 Asiaceil Communications PJSC | TASC | 1,703 | 7.25 | 16.0% | 7.50 | 6.19 | 3.4% | 3M23 | 5.4 | 1.5 | 29.6% | 18.3% |
| 3 Baghdad Soft Drinks | IBSD | 488 | 3.15 | -4.5% | 4.15 | 2.68 | 31.7% | 3M23 | 7.1 | 1.2 | 17.7% | 16.3% |
| 4 Cihan Bank for Islamic & Finance | BCIH | 425 | 2.20 | -3.9% | 2.29 | 2.20 | 4.1% | 3M23 | 59.1 | 0.7 | 1.3% | 0.8% |
| 5 Bank of Baghdad | BBOB | 413 | 2.18 | 59.1% | 2.79 | 1.10 | 28.0% | 3M23 | 7.9 | 1.5 | 28.4% | 5.7% |
| 6 International Islamic Bank (NR) | BINT | 405 | 2.05 | 19.5% | 2.05 | 1.67 | 0.0% | 3M23 | 33.4 | 1.9 | 15.9% | 6.5% |
| 7 National Bank of Iraq | BNOI | 284 | 1.25 | 26.3% | 1.38 | 0.81 | 10.4% | 3M23 | 10.7 | 1.1 | 21.2% | 2.6% |
| 8 Kurdistan Int. Islamic Bank | BKUI | 276 | 0.91 | -11.7% | 1.30 | 0.91 | 42.9% | 9M22 | 85.4 | 0.6 | 1.3% | 0.6% |
| 9 Iraq Noor Islamic Bank (NR) | BINI | 254 | 1.34 | 0.0% | 1.34 | 1.00 | 0.0% | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| 10 Trans Iraq Bank for Investment (NR) | BTRI | 250 | 1.25 | -6.7% | 1.34 | 0.85 | 7.2% | 3M23 | n.v. | 1.3 | n.v. | n.v. |
| 11 Asia Al Iraq Islamic Bank | BAIB | 201 | 1.06 | 0.0% | 1.08 | 1.06 | 1.9% | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| 12 World Islamic Bank (NR) | BWOR | 197 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| 13 Al-Arabiya Islamic Bank (NR) | BAAI | 189 | 1.00 | 0.0% | 1.15 | 1.00 | 15.0% | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| 14 Ameen Al-Iraq Islamic Bank (NR) | BAME | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| 15 Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| 16 Al Janoob Islamic Bank (NR) | BJAB | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | 8.7 | 0.9 | 16.7% | 4.3% |
| 17 Al Mustashar Islamic Bank (NR) | BMUI | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| 18 Al-Qurtas Islamic Bank (NR) | BQUR | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| 19 Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BRAJ | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | 0.2% | 0.1% |
| 20 Region Trade Bank (NR) | BRTB | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | 20.6 | 0.8 | 12.4% | 3.4% |
| 21 Mamoura Real-estate Inv. | SMRI | 175 | 10.15 | 7.4% | 15.30 | 4.45 | 50.7% | 3M23 | m.d. | 9.5 | 1.1% | 1.1% |
| 22 International Development Bank (NR) | BIDB | 153 | 0.81 | 0.0% | 0.81 | 0.81 | 0.0% | 3M23 | 9.7 | 0.6 | 12.5% | 2.0% |
| 23 Iraqi for Seed Production | AISP | 148 | 9.75 | -3.9% | 12.14 | 9.49 | 24.5% | 9M22 | 15.4 | 2.6 | 16.6% | 2.5% |
| 24 Babylon Hotel | HBAY | 145 | 96.00 | 3.2% | 100.00 | 83.00 | 4.2% | 3M23 | 12.2 | 11.7 | 111.1% | 85.9% |
| 25 Al Taif Islamic Bank | BTIB | 144 | 0.75 | -25.0% | 1.25 | 0.59 | 66.7% | 3M23 | 68.2 | 0.7 | 0.3% | 0.1% |
| 26 Trust International Islamic Bank (NR) | BTRU | 123 | 0.65 | 0.0% | 0.65 | 0.34 | 0.0% | 3M23 | n.v. | 0.6 | n.v. | n.v. |
| 27 Al-Mansour Bank | BMNS | 121 | 0.64 | 10.8% | 0.65 | 0.35 | 1.2% | 3M23 | 10.7 | 0.6 | 6.4% | 2.3% |
| 28 Iraqi Islamic Bank | BIIB | 114 | 0.60 | 33.3% | 0.60 | 0.37 | 0.0% | 3M23 | 8.8 | 0.5 | 1.4% | 0.3% |
| 29 Elaf Islamic Bank | BELF | 100 | 0.53 | 0.0% | 0.60 | 0.38 | 13.2% | 3M23 | n.v. | 0.4 | n.v. | n.v. |
| 30 National Islamic Bank | BNAI | 95 | 0.50 | -53.7% | 1.10 | 0.50 | 120.0% | 3M23 | 22.1 | 0.5 | 2.1% | 1.0% |

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|--|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|----------------|------------------------|---------------|----------------|----------------------|----------------------|
| Telecom Sector | | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 7.250 | 7.300 | -0.7% | 16.0% | 7.330 | 7.250 | 72.0 | 195.3 | 112.8 | 1,702.7 | 3M23 | 5.4 | 1.5 | 29.6% | 18.3% |
| Al-Khatem Telecoms | TZNI | not traded | 2.400 | - | 26.3% | - | - | - | - | 0.1 | 3,326.9 | 9M22 | m.d. | 1.8 | 0.8% | 0.4% |
| Telecom Sector Total | | | | | | | | 72.0 | 195.3 | | 5,029.5 | | | | | |
| Banking Sector | | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank (NR) | BAAI | not traded | 1.000 | - | 0.0% | - | - | - | - | 80.1 | 189.4 | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| Asia Al Iraq Islamic Bank | BAIB | not traded | 1.060 | - | 0.0% | - | - | - | - | 77.4 | 200.8 | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| Ameen Al-Iraq Islamic Bank (NR)**** | BAME | not traded | 1.000 | - | 0.0% | - | - | - | - | 107.6 | 189.4 | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| Al-Mashreq Al-Arabi Isl. Bank (NR) | BAMS | not traded | - | - | 0.0% | - | - | - | - | 0.0 | - | 3M23 | m.d. | - | 2.6% | 1.7% |
| Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| Ashur International Bank | BASH | 0.350 | 0.350 | 0.0% | 0.0% | 0.350 | 0.340 | 29.0 | 29.0 | 0.7 | 66.3 | 3M23 | 5.1 | 0.3 | 1.7% | 0.7% |
| Babylon Bank (UCM) | BBAY | not traded | 0.080 | - | 14.3% | - | - | - | - | 0.5 | 15.2 | 3M23 | 5.6 | 0.1 | 1.1% | 0.6% |
| Bank of Baghdad | BBOB | 2.180 | 2.190 | -0.5% | 59.1% | 2.190 | 2.150 | 38.0 | 156.3 | 683.0 | 412.9 | 3M23 | 7.9 | 1.5 | 28.4% | 5.7% |
| Cihan Bank for Islamic & Finance | BCIH | not traded | 2.200 | - | -3.9% | - | - | - | - | 0.1 | 425.0 | 3M23 | 59.1 | 0.7 | 1.3% | 0.8% |
| Commercial Bank of Iraq | BCOI | not traded | 0.500 | - | 0.0% | - | - | - | - | 8.4 | 94.7 | 3M23 | 46.8 | 0.4 | n.v. | n.v. |
| Economy Bank | BEFI | not traded | 0.120 | - | -33.3% | - | - | - | - | 34.4 | 22.7 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Elaf Islamic Bank | BELF | not traded | 0.530 | - | 0.0% | - | - | - | - | 24.1 | 100.4 | 3M23 | n.v. | 0.4 | n.v. | n.v. |
| Erbil Bank for Invest. & Finance (NR) | BERI | not traded | 0.110 | - | 0.0% | - | - | - | - | 0.0 | 22.1 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Gulf Commercial Bank | BGUC | not traded | 0.130 | - | -18.8% | - | - | - | - | 9.6 | 29.5 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Investment Bank of Iraq | BIBI | not traded | 0.250 | - | -10.7% | - | - | - | - | 5.7 | 47.3 | 3M23 | 8.1 | 0.2 | 0.5% | 0.2% |
| International Development Bank (NR) | BIDB | not traded | 0.810 | - | 0.0% | - | - | - | - | 16.4 | 153.4 | 3M23 | 9.7 | 0.6 | 12.5% | 2.0% |
| Iraqi Islamic Bank | BIIB | 0.600 | 0.590 | 1.7% | 33.3% | 0.600 | 0.570 | 5.0 | 4.1 | 0.8 | 113.6 | 3M23 | 8.8 | 0.5 | 1.4% | 0.3% |
| Iraqi Middle East Investment Bank | BIME | 0.100 | 0.100 | 0.0% | -28.6% | 0.100 | 0.100 | 1.0 | 0.0 | 3.5 | 18.9 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Iraq Noor Islamic Bank (NR) | BINI | not traded | 1.340 | - | 0.0% | - | - | - | - | 0.7 | 253.8 | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| International Islamic Bank (NR) | BINT | not traded | 2.050 | - | 19.5% | - | - | - | - | 8.3 | 405.1 | 3M23 | 33.4 | 1.9 | 15.9% | 6.5% |
| Al Janoob Islamic Bank (NR) | BJAB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | 8.7 | 0.9 | 16.7% | 4.3% |
| Kurdistan Int. Islamic Bank | BKUI | not traded | 0.910 | - | -11.7% | - | - | - | - | 0.3 | 275.8 | 9M22 | 85.4 | 0.6 | 1.3% | 0.6% |
| Al-Ataa Islamic Bank (NR) | BLAD | not traded | 0.210 | - | -8.7% | - | - | - | - | 2.6 | 39.8 | 3M23 | m.d. | 0.1 | n.v. | n.v. |
| Mosul Bank | BMFI | 0.190 | 0.200 | -5.0% | -9.5% | 0.200 | 0.190 | 3.0 | 1.9 | 2.3 | 36.3 | 3M23 | 7.7 | 0.2 | 3.4% | 1.0% |
| Al-Mansour Bank | BMNS | 0.640 | 0.630 | 1.6% | 10.8% | 0.640 | 0.640 | 4.0 | 1.3 | 6.6 | 121.2 | 3M23 | 10.7 | 0.6 | 6.4% | 2.3% |
| Al Mustashar Islamic Bank (NR) | BMUI | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.1 | 189.4 | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| National Islamic Bank | BNAI | not traded | 0.500 | - | -53.7% | - | - | - | - | 0.1 | 95.1 | 3M23 | 22.1 | 0.5 | 2.1% | 1.0% |
| National Bank of Iraq | BNOI | 1.250 | 1.240 | 0.8% | 26.3% | 1.250 | 1.230 | 20.0 | 18.5 | 50.4 | 284.1 | 3M23 | 10.7 | 1.1 | 21.2% | 2.6% |
| North Bank (UCM) | BNOR | ISC | 0.070 | - | 0.0% | - | - | - | - | 21.6 | 15.9 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Al-Qabedh Islamic Bank (NR) | BQAB | not traded | 0.240 | - | 0.0% | - | - | - | - | 20.1 | 45.5 | 3M23 | m.d. | 0.2 | n.v. | n.v. |
| Al-Qurtas Islamic Bank (NR) | BQUR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BRAJ | ISC | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | 0.2% | 0.1% |
| Credit Bank of Iraq (NR) | BROI | not traded | 0.370 | - | 54.2% | - | - | - | - | 1.6 | 70.1 | 3M23 | 8.3 | 0.3 | 3.3% | 2.4% |
| Region Trade Bank (NR) | BRTB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | 20.6 | 0.8 | 12.4% | 3.4% |
| Sumer Commercial Bank | BSUC | 0.140 | 0.140 | 0.0% | -26.3% | 0.140 | 0.140 | 1.0 | 0.0 | 12.8 | 26.5 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Al Taif Islamic Bank | BTIB | not traded | 0.750 | - | -25.0% | - | - | - | - | 0.3 | 143.8 | 3M23 | 68.2 | 0.7 | 0.3% | 0.1% |
| Trans Iraq Bank for Investment (NR) | BTRI | not traded | 1.250 | - | -6.7% | - | - | - | - | 0.1 | 250.0 | 3M23 | n.v. | 1.3 | n.v. | n.v. |
| Trust International Islamic Bank (NR) | BTRU | not traded | 0.650 | - | 0.0% | - | - | - | - | 0.0 | 123.1 | 3M23 | n.v. | 0.6 | n.v. | n.v. |
| United Bank | BUND | 0.070 | 0.080 | -12.5% | 16.7% | 0.070 | 0.070 | 1.0 | 0.1 | 2.6 | 15.9 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Union Bank | BUOI | not traded | 0.300 | - | 50.0% | - | - | - | - | 0.1 | 57.3 | 3M23 | 21.8 | 0.2 | 3.8% | 2.1% |
| World Islamic Bank (NR)**** | BWOR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 197.0 | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| Zain Al-Iraq Islamic Bank (NR) | BZII | not traded | 0.340 | - | 0.0% | - | - | - | - | 108.3 | 64.4 | 3M23 | 44.8 | 0.3 | 3.6% | 1.4% |
| Banking Sector Total | | | | | | | | 102.0 | 211.2 | | 5,758.5 | | | | | |

Table (2.0): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|---------------------------------------|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|--------------|------------------------|---------------|----------------|----------------------|----------------------|
| Industry Sector | | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials (NR) | IBPM | not traded | 2.000 | - | 0.0% | - | - | - | - | 0.0 | 1.6 | 3M23 | 24.9 | 2.0 | 8.1% | 7.7% |
| Baghdad Soft Drinks | IBSD | 3.150 | 3.150 | 0.0% | -4.5% | 3.160 | 3.130 | 64.0 | 76.2 | 98.9 | 487.6 | 3M23 | 7.1 | 1.2 | 17.7% | 16.3% |
| Electronic Industries (UCM) | IELI | 0.700 | 0.700 | 0.0% | -26.3% | 0.700 | 0.700 | 1.0 | 0.3 | 5.8 | 9.5 | 3M23 | m.d. | 1.7 | 1.1% | 0.3% |
| Fallujah for Construction Mat. (NR) | IFCM | 3.550 | 3.550 | 0.0% | -39.8% | 3.550 | 3.550 | 3.0 | 2.1 | 26.2 | 12.6 | 3M23 | n.v. | 5.3 | n.v. | n.v. |
| Nationality H. Furniture (NR)**** | IHFI | not traded | 3.000 | - | 103.4% | - | - | - | - | 0.2 | 7.5 | 3M23 | n.v. | 5.3 | n.v. | n.v. |
| Al-Hilal Industries | IHLI | 0.710 | 0.690 | 2.9% | -26.8% | 0.710 | 0.700 | 10.0 | 5.1 | 5.1 | 6.7 | 3M23 | n.v. | n.v. | n.v. | n.v. |
| Iraqi for Carton Man. (UCM) | IICM | not traded | 1.000 | - | -3.8% | - | - | - | - | 0.8 | 5.8 | 3M23 | 15.0 | n.v. | n.v. | 37.8% |
| Iraqi Date Processing & Marketing | IIDP | not traded | 0.960 | - | -2.0% | - | - | - | - | 4.8 | 12.5 | FY22 | 94.5 | 0.9 | 0.9% | 0.7% |
| Iraqi Engineering Works | IIEW | not traded | 7.000 | - | 14.8% | - | - | - | - | 0.4 | 8.0 | 3M23 | n.v. | 11.3 | n.v. | n.v. |
| Iraqi For Tufted Carpets | IITC | not traded | 16.250 | - | 16.1% | - | - | - | - | 3.3 | 6.2 | 3M23 | 16.0 | 2.4 | 15.3% | 12.0% |
| Al -Khazer for Construction M. | IKHC | not traded | 2.000 | - | 2.6% | - | - | - | - | 0.7 | 1.7 | 3M23 | m.d. | 1.1 | 0.0% | 0.0% |
| AL-Kindi of Veterinary Vac. | IKLV | not traded | 1.550 | - | 10.7% | - | - | - | - | 5.0 | 7.0 | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| Al-Mansour Pharmaceutical Ind. | IMAP | 1.830 | 1.830 | 0.0% | 19.6% | 1.830 | 1.830 | 11.0 | 5.4 | 36.0 | 22.2 | 3M23 | n.v. | 1.9 | n.v. | n.v. |
| Modern Chemical Industries (NR) | IMCI | not traded | 100.000 | - | 0.0% | - | - | - | - | 0.0 | 13.6 | 3M23 | n.v. | 3.8 | n.v. | n.v. |
| Modern Construction Mat. (UCM) | IMCM | not traded | 0.800 | - | -20.0% | - | - | - | - | 4.1 | 3.3 | FY13 | 17.6 | 0.9 | 5.1% | 4.9% |
| National Comp. for Met. Ind. M.&B. | IMIB | not traded | 2.650 | - | -17.2% | - | - | - | - | 0.0 | 15.1 | 9M22 | 37.0 | n.v. | n.v. | 28.8% |
| Modern Sewing | IMOS | not traded | 9.500 | - | 63.8% | - | - | - | - | 2.0 | 14.4 | 3M23 | 21.7 | 4.4 | 20.3% | 17.0% |
| National Chemical & Plastic Ind. | INCP | 1.820 | 1.830 | -0.5% | -6.2% | 1.830 | 1.820 | 10.0 | 2.2 | 2.5 | 20.9 | 3M23 | 50.9 | 2.2 | 4.3% | 3.5% |
| Ready Made Clothes | IRMC | 4.800 | 4.600 | 4.3% | -10.3% | 4.800 | 4.550 | 18.0 | 16.3 | 7.0 | 11.6 | 3M23 | m.d. | 4.1 | 1.8% | 1.5% |
| The Light and Mining Ind. (UCM) | ITLI | not traded | 0.730 | - | -14.1% | - | - | - | - | 4.4 | 9.3 | FY17 | n.v. | n.v. | n.v. | n.v. |
| Industry Sector Total | | | | | | | | 117.0 | 107.6 | | 677.0 | | | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | | |
| Ashour Hotel (NR) | HASH | 14.520 | 14.600 | -0.5% | 57.0% | 14.880 | 14.520 | 5.0 | 1.4 | 0.9 | 4.1 | 3M23 | m.d. | 42.1 | 5.4% | 3.8% |
| Baghdad Hotel**** | HBAG | 9.300 | 9.300 | 0.0% | 2.9% | 9.300 | 9.300 | 1.0 | 0.5 | 3.5 | 28.2 | 3M23 | 19.1 | 3.8 | 19.8% | 28.6% |
| Babylon Hotel | HBAY | 96.000 | 96.000 | 0.0% | 3.2% | 96.000 | 96.000 | 1.0 | 21.9 | 2.4 | 145.5 | 3M23 | 12.2 | 11.7 | 111.1% | 85.9% |
| Ishtar Hotels | HISH | 8.520 | 8.500 | 0.2% | -13.9% | 8.600 | 8.250 | 50.0 | 58.4 | 16.4 | 45.2 | 3M23 | n.v. | 5.6 | n.v. | n.v. |
| Mansour Hotel | HMAN | not traded | 31.000 | - | -16.2% | - | - | - | - | 18.4 | 68.6 | 3M23 | 66.9 | 21.2 | 31.6% | 21.8% |
| National Company for Tourism Inv. | HNTI | 10.000 | 10.000 | 0.0% | -2.7% | 10.000 | 10.000 | 2.0 | 1.4 | 1.0 | 47.4 | 3M23 | 33.8 | 4.2 | 12.3% | 11.5% |
| Palestine Hotel (UCM) | HPAL | not traded | 14.800 | - | 4.2% | - | - | - | - | 7.2 | 50.1 | 3M23 | 24.0 | 7.9 | 33.0% | 21.1% |
| Al-Sadeer Hotel (UCM)**** | HSAD | not traded | 18.000 | - | 20.0% | - | - | - | - | 1.3 | 18.6 | 3M23 | n.v. | n.v. | n.v. | n.v. |
| Mosul Dam Tourist Village (NR) | HTVM | not traded | 6.000 | - | -14.3% | - | - | - | - | 0.1 | 1.1 | 3M23 | n.v. | - | n.v. | n.v. |
| Hotel&Tourism Sector Total | | | | | | | | 59.0 | 83.6 | | 408.8 | | | | | |
| Services Sector | | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv. (NR) | SAEI | not traded | 1.500 | - | 0.0% | - | - | - | - | 0.0 | 7.9 | 3M23 | n.v. | 0.8 | n.v. | n.v. |
| AL-Badia for General Trans. (UCM) | SBAG | not traded | 0.400 | - | 5.3% | - | - | - | - | 0.1 | 0.7 | 3M23 | n.v. | 0.4 | n.v. | n.v. |
| Baghdad Passengers Transport | SBPT | 33.000 | 33.000 | 0.0% | 20.0% | 33.250 | 33.000 | 4.0 | 5.4 | 8.1 | 32.5 | 3M23 | 16.0 | 7.5 | 46.7% | 30.8% |
| Ibdaa Al-Sharq Al-Awsat G. Cont. (NR) | SIBD | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 2.3 | 3M23 | n.v. | 0.7 | n.v. | n.v. |
| Iraqi for General Transp. (UCM) | SIGT | ISC | 1.400 | - | 35.9% | - | - | - | - | 1.1 | 4.1 | 3M21 | n.v. | 1.7 | n.v. | n.v. |
| Iraqi Land Transport (UCM) | SILT | not traded | 1.660 | - | -11.2% | - | - | - | - | 6.2 | 17.6 | 3M20 | 16.1 | 3.0 | 18.6% | 4.9% |
| Kharkh Tour Amuzement City**** | SKTA | not traded | 3.620 | - | 20.7% | - | - | - | - | 10.0 | 4.1 | 3M23 | m.d. | 3.0 | 1.5% | 1.3% |
| Al-Mosul for Funfairs | SMOF | not traded | 9.500 | - | -18.5% | - | - | - | - | 2.3 | 10.8 | 3M23 | m.d. | 6.8 | 0.9% | 0.6% |
| Mamoura Real-estate Inv. | SMRI | 10.150 | 10.190 | -0.4% | 7.4% | 10.150 | 10.050 | 14.0 | 6.6 | 25.5 | 175.2 | 3M23 | m.d. | 9.5 | 1.1% | 1.1% |
| AL-Nukhba for Construction | SNUC | not traded | 0.600 | - | 7.1% | - | - | - | - | 0.5 | 0.9 | 3M23 | 63.6 | 0.5 | 0.8% | 0.6% |
| Rehab Karbala Company | HKAR | not traded | 0.940 | - | -10.5% | - | - | - | - | 0.1 | 16.2 | 3M23 | n.v. | 2.6 | n.v. | n.v. |
| Services Sector Total | | | | | | | | 18.0 | 11.9 | | 272.3 | | | | | |

Table (2.1): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn)/d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last)** | P/BV (Last)** | Ann. ROAE (Last)*** | Ann. ROAA (Last)*** |
|-------------------------------------|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------|------------------------|--------------|---------------|---------------------|---------------------|
| Agriculture Sector | | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | not traded | 0.950 | - | 8.6% | - | - | - | - | 0.1 | 0.4 | - | n.v. | - | n.v. | n.v. |
| Iraqi Agricultural Prod. Mark. Meat | AIPM | 5.170 | 4.500 | 14.9% | -24.5% | 5.170 | 4.500 | 5.0 | 20.4 | 9.6 | 19.6 | 3M23 | m.d. | 2.5 | 1.9% | 1.6% |
| Iraqi Agricultural Products | AIRP | 26.500 | 29.000 | -8.6% | 9.3% | 27.000 | 26.500 | 3.0 | 0.5 | 1.9 | 7.2 | 3M23 | 77.4 | 3.2 | 4.1% | 3.7% |
| Iraqi for Seed Production**** | AISP | 9.750 | 9.990 | -2.4% | -3.9% | 9.850 | 9.730 | 46.0 | 30.2 | 45.0 | 147.7 | 9M22 | 15.4 | 2.6 | 16.6% | 2.5% |
| Modern Animal & Agr. Prod. (UCM) | AMAP | not traded | 0.570 | - | -14.9% | - | - | - | - | 1.4 | 8.9 | 3M23 | m.d. | 0.6 | 0.4% | 0.4% |
| Middle East Prod. & Marketing-Fish | AMEF | not traded | 8.100 | - | -3.0% | - | - | - | - | 0.0 | 1.8 | 9M22 | 47.4 | 3.3 | 7.2% | 4.0% |
| AL - Rebas for Poultry & Feed | AREB | not traded | - | - | 0.0% | - | - | - | - | 0.0 | - | 3M23 | m.d. | - | 3.3% | 3.0% |
| Agriculture Sector Total | | | | | | | | 54.0 | 51.2 | | 185.6 | | | | | |
| Insurance Sector | | | | | | | | | | | | | | | | |
| Ahliya For Insurance (NR) | NAHF | not traded | 0.400 | - | 0.0% | - | - | - | - | 0.0 | 2.1 | 3M23 | 15.9 | 0.4 | 2.4% | 1.5% |
| Al-Ameen for Insurance | NAME | GA | 0.490 | - | 2.1% | - | - | - | - | 0.1 | 1.9 | 3M23 | 9.2 | 0.4 | 4.7% | 4.5% |
| Dar Al-Salam for Insurance | NDSA | not traded | 0.600 | - | -13.0% | - | - | - | - | 0.1 | 3.2 | FY22 | 27.5 | 0.5 | 1.9% | 1.7% |
| Gulf Insurance&Reinsurance**** | NGIR | not traded | 0.340 | - | -15.0% | - | - | - | - | 3.1 | 1.8 | 3M23 | 21.2 | 0.3 | 1.5% | 1.3% |
| Al-Hamraa for Insurance (NR)**** | NHAM | not traded | 0.960 | - | 0.0% | - | - | - | - | 0.0 | 18.2 | FY22 | 26.3 | 2.0 | 8.0% | 3.6% |
| Insurance Sector Total | | | | | | | | 0.0 | 0.0 | | 27.1 | | | | | |
| Investment Sector | | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | not traded | 0.500 | - | 0.0% | - | - | - | - | 0.4 | 0.6 | 3M23 | n.v. | 0.7 | n.v. | n.v. |
| AL- Batek Investment (UCM) | VBAT | not traded | 0.400 | - | -11.1% | - | - | - | - | 0.0 | 0.3 | FY19 | n.v. | 0.3 | n.v. | n.v. |
| Al-Khair for Financial Inv. (UCM) | VKHF | not traded | 0.200 | - | 0.0% | - | - | - | - | 1.7 | 1.1 | 9M20 | n.v. | 0.7 | n.v. | n.v. |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | not traded | 0.900 | - | 0.0% | - | - | - | - | 0.0 | 0.7 | 3M23 | n.v. | 2.2 | n.v. | n.v. |
| AL-Wiaam for Financial Inv. (UCM) | VWIF | not traded | 0.250 | - | 0.0% | - | - | - | - | 0.0 | 0.4 | 3M23 | n.v. | 0.2 | n.v. | n.v. |
| Al-Zawraa for Financial Inv. (NR) | VZAF | not traded | 0.260 | - | -27.8% | - | - | - | - | 0.0 | 0.2 | 3M23 | n.v. | 0.3 | n.v. | n.v. |
| Investment Sector Total | | | | | | | | 0.0 | 0.0 | | 3.2 | | | | | |
| Grand Total | | | | | | | | 422.0 | 660.9 | | 12,362.1 | | | | | |

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Best Brokerage House in Iraq
 2011-2013-2014-2015




Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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