



## RS\_Daily Bulletin (Iraq Stock Exchange)

03/07/2023

Chart (1.0): The **RSISX** Index Performance Since 2009

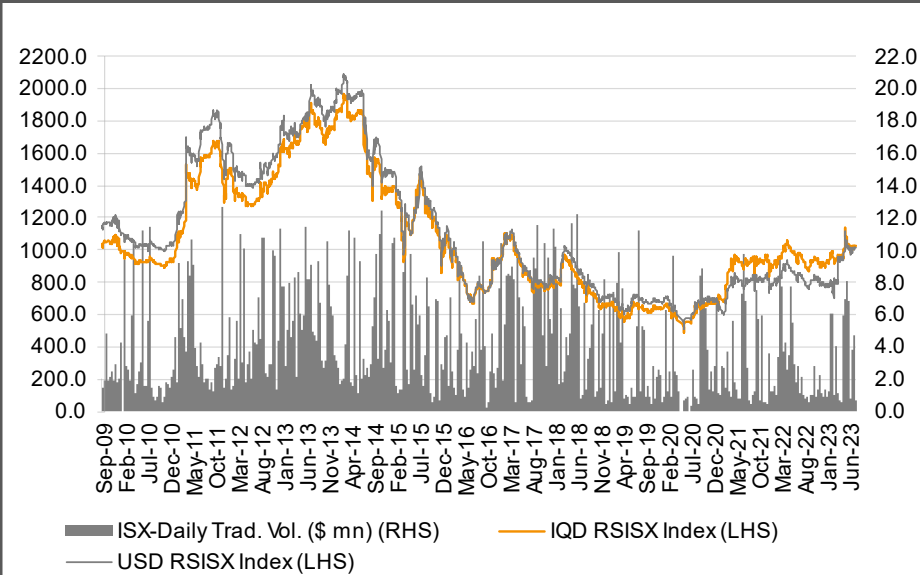


Table (1.0): **RSISX** Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,030.7	0.3%	13.2%	6.9%
RSISX USD Index	1,013.5	0.3%	30.8%	20.3%

Table (1.1): **ISX** Market Summary of Today

Trading Vol. (IQD mn)/d	532.0	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.4	# of Traded Companies	33
Traded Shares (mn)/d	270	# of Companies (Up)	8
Total Trades (#/d)	470	# of Companies (Down)	12
ISX Mcap (IQD bn)	16,497	# of Companies (Not changed)	13
ISX Mcap (\$ mn)	12,498	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Khatem Telecoms	TZNI	2.490	3.8%	31.1%
Al -Khazer for Construction M.	IKHC	2.050	2.5%	5.1%
Asiacell Communications PJSC	TASC	7.400	1.6%	18.4%
Al-Mansour Pharmaceutical Ind.	IMAP	1.860	1.6%	21.6%
Baghdad Soft Drinks	IBSD	3.200	0.9%	-3.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Comp. for Met. Ind. M.&B.	IMIB	2.000	-13.0%	-37.5%
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.300	-10.8%	-22.6%
Iraqi Islamic Bank	BIIB	0.540	-6.9%	20.0%
Mamoura Real-estate Inv.	SMRI	9.900	-4.8%	4.8%
Modern Sewing	IMOS	9.100	-4.2%	56.9%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	183.6	139.1	34.5%
Asiacell Communications PJSC	TASC	152.8	115.8	28.7%
Ready Made Clothes	IRMC	33.1	25.1	6.2%
Iraqi for Seed Production	AISP	29.6	22.4	5.6%
Bank of Baghdad	BBOB	21.7	16.5	4.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	17	9.8	7.4
Sell	19	-28.2	-21.4
<b>Net Buy (Sell)</b>		<b>(18.4)</b>	<b>(14.0)</b>
Non-Iraqi's Share in Total Trading Volume (%)			3.6%

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### News from Iraq

#### Politics

- On Saturday, PM Mohammed S. Al-Sudani received the Ambassador of the Russian Federation to Iraq, Elbrus Kotrashev. They discussed bilateral relations between the two countries and the date for the PM's official visit to Russia. (PMO.iq)
- In his first English-speaking television interviews, President Abdullatif Rashid spoke to the BBC and underlined that Iraq has very good and strong relationships with the United States and other states. He emphasized that Iraq has sought to have balanced relations that are built on independence, sovereignty, and common interest with all the states of the world. (Presidency.iq)
- On Saturday, PM Mohammed S. Al-Sudani received the UK Ambassador to Iraq, Mark Bryson-Richardson, on the occasion of the end of his duties. During the meeting, enhancing bilateral relations between the two countries and strengthening joint cooperation in vital sectors prioritized by the Iraqi government were discussed. (PMO.iq)
- On Wednesday, Head of the Wisdom Movement, Ammar al-Hakim, met the Iranian Ambassador to Iraq, Muhammad Kazem Al Sadiq. Both sides stressed the necessity of perpetuating dialogues to resolve the region's crises and praised the mutual meetings and official visits between the countries of the region. (NINA)
- On Sunday, PM Mohammed S. Al-Sudani received the Ambassador of the Syria to Iraq, Sattam al-Dandah. They discussed bilateral relations between the two countries, and a number of issues of common concern. (PMO.iq)

#### Economics

- The financial advisor to the PM Mudhar Muhammad Salih confirmed that Iraq ranks ninth in the world with its resources, as he indicated that the market value of Iraq's raw wealth exceeds \$15 trln. (INA)
- On Sunday, the Federation of Iraqi Chambers of Commerce (FICC) announced that it reached an agreement with both Saudi Arabia and the UAE that will allocate \$6 bn to support their trade and investment activities inside Iraq, which seeks to take advantage of its geographical location to keep pace with the development of global trade. (Iraqi News)
- On Tuesday, the Ambassador of Italy to Iraq, Maurizio Cricanti, confirmed that there is great cooperation with the Iraqi government in the field of water and its management in cooperation with the United Nations Industrial Development Organization (UNIDO), which has strengthened the safety of dams in Iraq. (Kurdistan 24)
- On Thursday, the National Investment Commission of Iraq Haider Mohammed Makiya, discussed collaborative measures with Saudi Minister of Investment, Khalid Al-Falih. Al-Falih stated that Saudi Arabia is willing to continue the construction of residential units in the Bismaya residential complex. (Shafaq News)
- The Institute for Economics and Peace has ranked Iraq 154th out of 163 countries in its 2023 Global Peace Index. This represents an improvement of three places on last year's ranking. The report also estimates the economic impact of violence in Iraq at over \$82 bn. (Iraq Business News)
- The Director of Agriculture in Basra Governorate, Hadi Hussein Qasim, announced the agreement to twin successful agricultural projects between the Iranian provinces of Shiraz and Basra, in order to provide assistance in the operations of modern irrigation technologies. (NINA)

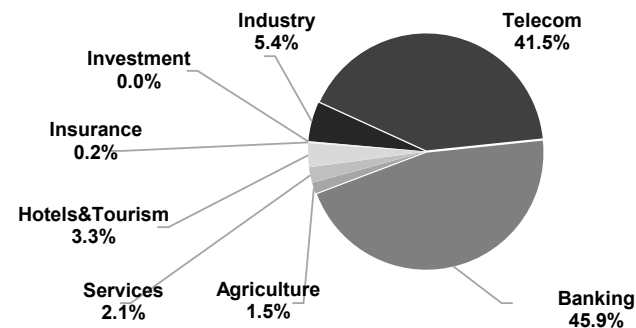
#### Iraq Stock Exchange

- Financials announced today: 6M23: IITC.**  
**Iraqi For Tufted Carpets (IITC):** Net profit increased 13% y/y to IQD299.0 mn in 2Q23.
- Asiacell (TASC) invited its shareholders to receive their cash dividends for the fiscal year 2022 starting Jul. 4 through the branches of the National Bank of Iraq (BNOI). The company decided in its recent AGM (Jun. 1) to distribute IQD1.0 cash dividend per share, corresponding to a 12.3% dividend yield.
- UK-based online trading and foreign exchange company ATEX has announced the start of operations in Iraq, in partnership with Iraq's Ashur Bank (BASH). The agreement was signed in Jordan by Joe Li, Global Chairman of ATEX, and Ziad Fatayer, the CEO of Ashur Bank. (Iraq Business News)

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	214	248.6	188.4	46.7%
Telecom	81	152.8	115.8	28.7%
Banking	101	62.5	47.4	11.8%
Agriculture	49	38.2	29.0	7.2%
Services	10	17.5	13.2	3.3%
Hotels&Tourism	15	12.3	9.3	2.3%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>470.0</b>	<b>532.0</b>	<b>403.0</b>	<b>100.0%</b>

**Chart (1.1): Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,570	0.5%	10.8	0.6	3.3%	1.4%
Telecom	2	6,850	19.7%	17.5	1.8	18.3%	11.0%
Industry	20	897	-2.8%	20.8	2.1	4.7%	6.3%
Hotels&Tourism	9	539	-3.2%	24.0	7.9	25.7%	21.4%
Services	11	353	9.1%	16.1	2.6	1.3%	1.2%
Agriculture	7	248	-5.6%	47.4	2.6	3.7%	2.8%
Insurance	5	36	-2.7%	21.2	0.4	2.4%	1.7%
Investment	6	4	-5.0%	-	0.5	-	-
<b>Total</b>	<b>102</b>	<b>16,497</b>	<b>7.4%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.3</b>	<b>1.5</b>	<b>10.3%</b>	<b>6.3%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,452	2.49	31.1%	2.49	1.88	0.0%	3M23	29.6	2.1	7.0%	3.8%
2 Asiaceil Communications PJSC	TASC	1,738	7.40	18.4%	7.50	6.19	1.4%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	495	3.20	-3.0%	4.15	2.68	29.7%	3M23	7.2	1.2	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	409	2.16	57.7%	2.79	1.10	29.2%	3M23	7.8	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	405	2.05	19.5%	2.05	1.67	0.0%	3M23	33.4	1.9	15.9%	6.5%
7 National Bank of Iraq	BNOI	284	1.25	26.3%	1.38	0.81	10.4%	3M23	10.7	1.1	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	273	0.90	-12.6%	1.30	0.90	44.4%	9M22	84.4	0.6	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
21 Mamoura Real-estate Inv.	SMRI	171	9.90	4.8%	15.30	4.45	54.5%	3M23	m.d.	9.2	1.1%	1.1%
22 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
23 Iraqi for Seed Production	AISP	150	9.87	-2.8%	12.14	9.49	23.0%	9M22	15.6	2.6	16.6%	2.5%
24 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	111.1%	85.9%
25 Al Taif Islamic Bank	BTIB	138	0.72	-28.0%	1.25	0.59	73.6%	3M23	65.5	0.7	0.3%	0.1%
26 Al-Mansour Bank	BMNS	123	0.65	12.6%	0.65	0.35	0.0%	3M23	10.9	0.6	6.4%	2.3%
27 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
28 Iraqi Islamic Bank	BIIB	102	0.54	20.0%	0.60	0.37	11.1%	3M23	7.9	0.5	1.4%	0.3%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.400	7.280	1.6%	18.4%	7.450	7.320	80.0	152.8	109.7	1,737.9	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	2.490	2.400	3.8%	31.1%	2.490	2.490	1.0	0.0	0.1	3,451.6	3M23	29.6	2.1	7.0%	3.8%
<b>Telecom Sector Total</b>								<b>81.0</b>	<b>152.8</b>		<b>5,189.5</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	81.5	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	78.7	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	109.5	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.340	0.0%	-2.9%	0.350	0.340	18.0	7.1	0.8	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.080	-	14.3%	-	-	-	-	0.5	15.2	3M23	5.6	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.160	2.170	-0.5%	57.7%	2.170	2.140	27.0	21.7	689.1	409.1	3M23	7.8	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	7.0	2.5	8.5	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.120	-	-33.3%	-	-	-	-	34.0	22.7	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.5	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	GA	0.130	-	-18.8%	-	-	-	-	9.6	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	6.1	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	16.7	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.540	0.580	-6.9%	20.0%	0.540	0.540	3.0	4.3	0.8	102.3	3M23	7.9	0.5	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.100	0.0%	-28.6%	0.100	0.100	1.0	0.0	3.5	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.8	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.050	-	19.5%	-	-	-	-	6.8	405.1	3M23	33.4	1.9	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	0.900	0.910	-1.1%	-12.6%	0.910	0.900	4.0	1.9	0.3	272.7	9M22	84.4	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.7	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.190	0.190	0.0%	-9.5%	0.190	0.190	1.0	0.0	2.2	36.3	3M23	7.7	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.650	0.650	0.0%	12.6%	0.650	0.650	13.0	6.9	6.6	123.1	3M23	10.9	0.6	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.250	1.250	0.0%	26.3%	1.250	1.250	2.0	8.8	50.7	284.1	3M23	10.7	1.1	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.5	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.370	0.370	0.0%	54.2%	0.370	0.370	5.0	1.6	1.6	70.1	3M23	8.3	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	not traded	0.140	-	-26.3%	-	-	-	-	12.6	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.720	0.750	-4.0%	-28.0%	0.720	0.720	15.0	1.4	0.3	138.0	3M23	65.5	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.070	0.070	0.0%	16.7%	0.070	0.070	5.0	6.3	2.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	110.3	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>101.0</b>	<b>62.5</b>		<b>5,734.6</b>					

**Table (2.0): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Industry Sector</b>																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.200	3.170	0.9%	-3.0%	3.250	3.170	122.0	183.6	98.2	495.4	3M23	7.2	1.2	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.700	0.700	0.0%	-26.3%	0.700	0.700	3.0	2.2	5.7	9.5	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.410	3.510	-2.8%	-42.2%	3.550	3.400	25.0	14.5	26.7	12.1	3M23	n.v.	5.1	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.2	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.690	0.690	0.0%	-28.9%	0.690	0.690	5.0	1.4	5.1	6.5	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	0.8	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	not traded	0.960	-	-2.0%	-	-	-	-	4.8	12.5	FY22	94.5	0.9	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.4	8.0	3M23	n.v.	11.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	16.250	-	16.1%	-	-	-	-	3.2	6.2	6M23	10.7	2.3	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	2.050	2.000	2.5%	5.1%	2.050	1.990	5.0	0.5	0.7	1.7	3M23	m.d.	1.2	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.540	-	10.0%	-	-	-	-	5.0	6.9	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.860	1.830	1.6%	21.6%	1.860	1.850	13.0	8.5	36.5	22.5	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.000	2.300	-13.0%	-37.5%	2.150	2.000	4.0	3.1	4.0	11.4	9M22	27.9	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.100	9.500	-4.2%	56.9%	9.100	9.100	1.0	0.4	2.0	13.8	3M23	20.8	4.2	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	not traded	1.810	-	-6.7%	-	-	-	-	2.5	20.8	3M23	50.6	2.2	4.3%	3.5%
Ready Made Clothes	IRMC	5.010	5.100	-1.8%	-6.4%	5.050	4.920	35.0	33.1	7.4	12.1	3M23	m.d.	4.3	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	0.680	0.700	-2.9%	-20.0%	0.680	0.680	1.0	1.4	4.3	8.7	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>214.0</b>	<b>248.6</b>		<b>679.9</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	14.600	14.520	0.6%	57.8%	14.600	14.600	1.0	0.3	0.9	4.2	3M23	m.d.	42.3	5.4%	3.8%
Baghdad Hotel****	HBAG	9.250	9.200	0.5%	2.4%	9.280	9.250	12.0	10.2	3.6	28.0	3M23	19.0	3.8	19.8%	28.6%
Babylon Hotel	HBAY	not traded	96.000	-	3.2%	-	-	-	-	2.3	145.5	3M23	12.2	11.7	111.1%	85.9%
Ishtar Hotels	HISH	8.450	8.450	0.0%	-14.6%	8.450	8.450	1.0	0.9	16.1	44.8	3M23	n.v.	5.6	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.7	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	10.000	10.000	0.0%	-2.7%	10.000	10.000	1.0	1.0	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	not traded	14.800	-	4.2%	-	-	-	-	7.1	50.1	3M23	24.0	7.9	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.1	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
<b>Hotel&amp;Tourism Sector Total</b>								<b>15.0</b>	<b>12.3</b>		<b>408.3</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.400	-	5.3%	-	-	-	-	0.1	0.7	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	32.250	32.500	-0.8%	17.3%	32.250	32.150	2.0	5.3	8.1	31.8	3M23	15.7	7.3	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.660	-	-11.2%	-	-	-	-	6.1	17.6	3M20	16.1	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.620	3.620	0.0%	20.7%	3.620	3.620	2.0	0.7	10.1	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.2	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	9.900	10.400	-4.8%	4.8%	10.000	9.900	6.0	11.4	25.4	170.9	3M23	m.d.	9.2	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.5	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.
<b>Services Sector Total</b>								<b>10.0</b>	<b>17.5</b>		<b>267.3</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.300	5.940	-10.8%	-22.6%	5.500	5.050	25.0	8.7	1.9	20.1	3M23	m.d.	2.5	1.9%	1.6%
Iraqi Agricultural Products	AIRP	not traded	26.500	-	9.3%	-	-	-	-	1.8	7.2	3M23	77.4	3.2	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.870	9.800	0.7%	-2.8%	9.900	9.850	24.0	29.6	43.7	149.5	9M22	15.6	2.6	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.4	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>49.0</b>	<b>38.2</b>		<b>188.0</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	GA	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.2	1.8	3M23	21.2	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
<b>Insurance Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>27.1</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.3	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>470.0</b>	<b>532.0</b>		<b>12,497.7</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)  
[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan Karakaya (Equity Analyst)  
[ttan@rs.iq](mailto:ttan@rs.iq)

[research@rs.iq](mailto:research@rs.iq)  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
Tel: +964 783 534 5151

**Info**  
[info@rs.iq](mailto:info@rs.iq)  
Tel: +964 780 227 2233

**RS Bloomberg page: <RSIQ>**  
**RS Website: RS.IQ**



Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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**Baghdad HQ**  
903/14/19  
Karrada, Baghdad, Iraq  
Tel: +964 783 534 5151

**Erbil**  
Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**  
Rand Gallery  
Office No: 4, Floor: 6, Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul**  
Halaskargazi Cad. No: 103/16  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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