



RS_Daily Bulletin (Iraq Stock Exchange)

04/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

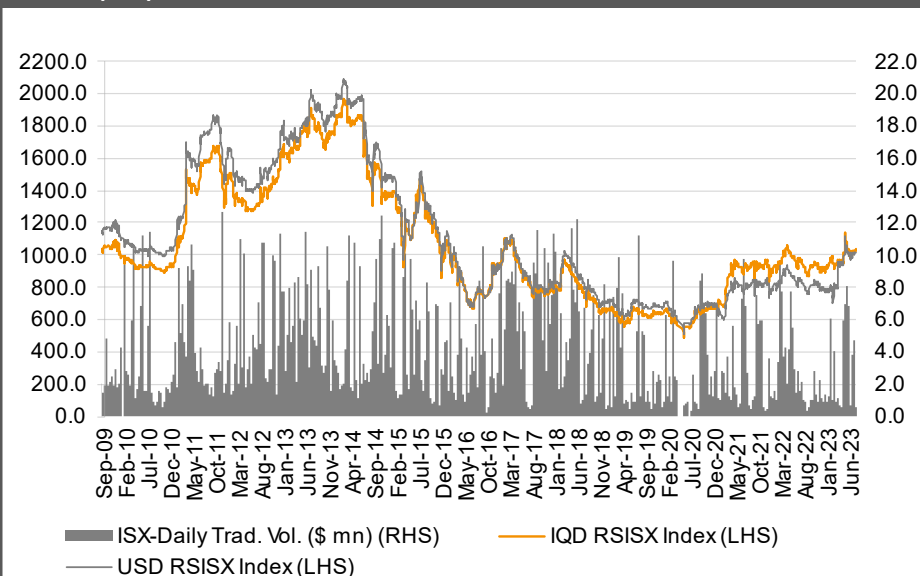


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,033.4	0.3%	13.5%	8.6%
RSISX USD Index	1,016.1	0.3%	31.1%	22.2%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	384.8	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.3	# of Traded Companies	34
Traded Shares (mn)/d	167	# of Companies (Up)	16
Total Trades (#/d)	431	# of Companies (Down)	6
ISX Mcap (IQD bn)	16,539	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	12,530	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Comp. for Met. Ind. M.&B.	IMIB	2.250	12.5%	-29.7%
Mosul Bank	BMFI	0.210	10.5%	0.0%
Sumer Commercial Bank	BSUC	0.150	7.1%	-21.1%
Ashour Hotel (NR)	HASH	14.980	2.6%	61.9%
Al-Mansour Pharmaceutical Ind.	IMAP	1.900	2.2%	24.2%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi Date Processing & Marketing	IIDP	0.900	-6.2%	-8.2%
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.020	-5.3%	-26.7%
AL-Badia for General Trans. (UCM)	SBAG	0.380	-5.0%	0.0%
Al -Khazer for Construction M.	IKHC	2.000	-2.4%	2.6%
Ready Made Clothes	IRMC	4.950	-1.2%	-7.5%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	96.0	72.8	25.0%
Asiacell Communications PJSC	TASC	67.7	51.3	17.6%
Al-Mansour Pharmaceutical Ind.	IMAP	61.2	46.3	15.9%
Iraqi for Seed Production	AISP	50.0	37.8	13.0%
Bank of Baghdad	BBOB	19.2	14.6	5.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	11	9.3	7.1
Sell	16	-11.6	-8.8
Net Buy (Sell)		(2.3)	(1.7)
Non-Iraqi's Share in Total Trading Volume (%)			2.7%

RS_Daily Bulletin (Iraq Stock Exchange)

News from Iraq

Politics

- On Tuesday, President Abdullatif Jamal Rashid met with the delegation of the Independent High Electoral Commission headed by the chairman of the board of Commissioners, Omar Ahmed Mohammed. President Rashid stressed the need to adhere to the timelines for holding the governorate council elections, developing the necessary mechanisms to enforce the provisions of the law, and not delay in announcing the results. (INA)
- The Coordination Framework is set to hold a meeting in the upcoming days, in the presence of PM al-Sudani. During the meeting, the issue of changing ministerial positions and those holding the rank of minister or ministry undersecretary will be discussed as well as inefficient governors who have been unable to fulfill their responsibilities. (Shafaq News)

Economics

- On Monday, Minister of Foreign Affairs Fuad Hussein met with a number of committee heads in the British House of Commons on the sidelines of his visit to London. During their meeting, Hussein urged the British side to assist Iraq by providing technical support in various economic and service sectors. (Shafaq News)
 - On Monday, the head of the Iranian-Iraqi Chamber of Commerce, Yehia Al-Ishaq, revealed that Iraq had released \$10 bn of Iranian assets, as the two countries have agreed that the money will be used for the purchase of goods that are not included in the embargo imposed on Iran, such as medicine. (Bas News)
 - The President of the Supreme Judicial Council, Judge Faiq Zaidan, met on Monday the Ambassadors of the European Union countries in Iraq. During their meeting, Zaidan briefed the Ambassadors on the work of the judiciary in combating financial corruption and called on the Ambassadors to encourage foreign companies to invest in Iraq, especially with the availability of a legal environment that guarantees the rights of investors. (NINA)
 - On Monday, PM Mohammed S. Al-Sudani led a meeting to review and monitor the progress of the Riyada Initiative for development and employment with the attendance of the Governor of the CBI and directors of government banks. During the meeting, the PM reiterated the government's dedication to facilitating young people's entry into the job market and highlighted the significance of surmounting the obstacles that impede young individuals from obtaining bank loans for initiating their small-scale projects. (PMO.iq)
 - On Sunday, the Parliamentary Oil, Gas and Natural Resources Committee revealed that the government has drawn up plans to increase oil production to more than 5 mn bpd and that is to benefit from the associated gas to be used as fuel for power plants and in petrochemical industries as told by Committee member Zainab Juma Al-Moussawi. (Iraqi News)
 - On Tuesday, the Ministry of Oil announced the completion of drilling and reclamation of 86 oil wells. The Director General of the Iraqi Drilling Company, Khaled Hamza, said that the company achieved these works in cooperation with the Halliburton Company, noting that "the technical and engineering personnel in the company were able to drill 34 oil wells and reclaim 52 oil wells during the current year." (INA)
- Iraq Stock Exchange**
- Financials announced today: FY22 (audited):**
Iraqi Agricultural Products Marketing Meat (AIPM): Annual net profit decreased 60% y/y to IQD493.1 mn in FY22.
 - Asiacell (TASC) invited its shareholders to receive their cash dividends for the fiscal year 2022 starting Jul. 4 through the branches of the National Bank of Iraq (BNOI). The company decided in its recent AGM (Jun. 1) to distribute IQD1.0 cash dividend per share, corresponding to a 12.3% dividend yield.
 - Iraqi Agricultural Products Marketing Meat (AIPM) fulfilled ISX's request to explain why the prices touched the higher limit on Jun. 25 and Jun. 26. The company disclosed that there are no fundamental events or new matters that affected the price of the shares.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	222	191.0	144.7	49.6%
Telecom	43	67.9	51.5	17.7%
Agriculture	68	61.6	46.7	16.0%
Banking	75	46.6	35.3	12.1%
Services	9	9.4	7.1	2.4%
Hotels&Tourism	14	8.3	6.3	2.2%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	431.0	384.8	291.6	100.0%

Chart (1.1): Mcap Breakdown by Sectors

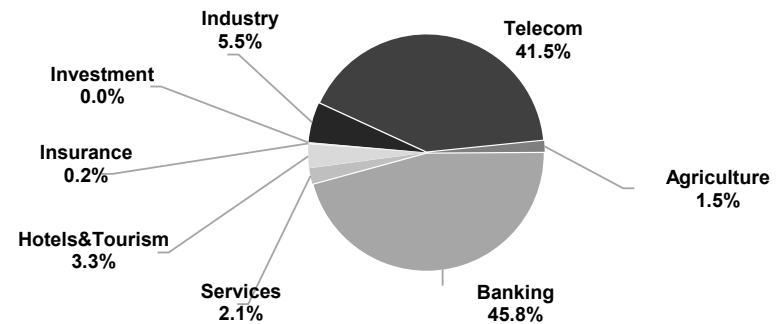


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,582	0.7%	10.7	0.6	3.3%	1.4%
Telecom	2	6,868	20.0%	17.6	1.8	18.3%	11.0%
Industry	20	905	-1.9%	20.8	2.1	4.7%	6.3%
Hotels&Tourism	9	539	-3.1%	24.0	7.9	25.7%	21.4%
Services	11	355	9.8%	16.1	2.6	1.3%	1.2%
Agriculture	7	249	-5.2%	47.4	2.6	3.7%	2.8%
Insurance	5	36	-2.7%	21.2	0.4	2.4%	1.7%
Investment	6	4	-5.0%	-	0.5	-	-
Total	102	16,539	7.7%	-	-	-	-
Average	-	-	-	15.3	1.5	10.3%	6.3%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

RS_Daily Bulletin (Iraq Stock Exchange)
Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,465	2.50	31.6%	2.50	1.88	0.0%	3M23	29.7	2.1	7.0%	3.8%
2 Asiaceil Communications PJSC	TASC	1,738	7.40	18.4%	7.50	6.19	1.4%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	500	3.23	-2.1%	4.15	2.68	28.5%	3M23	7.3	1.3	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	409	2.16	57.7%	2.79	1.10	29.2%	3M23	7.8	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	409	2.07	20.7%	2.07	1.67	0.0%	3M23	33.7	1.9	15.9%	6.5%
7 National Bank of Iraq	BNOI	282	1.24	25.3%	1.38	0.81	11.3%	3M23	10.6	1.1	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	273	0.90	-12.6%	1.30	0.90	44.4%	9M22	84.4	0.6	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
21 Mamoura Real-estate Inv.	SMRI	173	10.00	5.8%	15.30	4.45	53.0%	3M23	m.d.	9.3	1.1%	1.1%
22 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
23 Iraqi for Seed Production	AISP	151	9.98	-1.7%	12.14	9.49	21.6%	9M22	15.7	2.6	16.6%	2.5%
24 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	111.1%	85.9%
25 Al Taif Islamic Bank	BTIB	140	0.73	-27.0%	1.25	0.59	71.2%	3M23	66.4	0.7	0.3%	0.1%
26 Al-Mansour Bank	BMNS	123	0.65	12.6%	0.65	0.35	0.0%	3M23	10.9	0.6	6.4%	2.3%
27 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
28 Iraqi Islamic Bank	BIIB	102	0.54	20.0%	0.60	0.37	11.1%	3M23	7.9	0.5	1.4%	0.3%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.400	7.400	0.0%	18.4%	7.420	7.380	42.0	67.7	109.9	1,737.9	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	2.500	2.490	0.4%	31.6%	2.500	2.500	1.0	0.3	0.1	3,465.5	3M23	29.7	2.1	7.0%	3.8%
Telecom Sector Total								43.0	67.9		5,203.4					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	81.5	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	78.7	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	109.5	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.340	0.0%	-2.9%	0.340	0.340	16.0	9.2	0.8	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.080	-	14.3%	-	-	-	-	0.5	15.2	3M23	5.6	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.160	2.160	0.0%	57.7%	2.160	2.150	19.0	19.2	688.9	409.1	3M23	7.8	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	18.0	10.6	8.5	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.120	-	-33.3%	-	-	-	-	33.8	22.7	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.5	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	GA	0.130	-	-18.8%	-	-	-	-	9.7	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	6.1	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	16.7	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.540	-	20.0%	-	-	-	-	0.8	102.3	3M23	7.9	0.5	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	not traded	0.100	-	-28.6%	-	-	-	-	3.5	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.8	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.070	2.050	1.0%	20.7%	2.070	2.070	2.0	0.1	6.8	409.1	3M23	33.7	1.9	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	0.900	0.900	0.0%	-12.6%	0.900	0.900	2.0	0.1	0.3	272.7	9M22	84.4	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.210	-	-8.7%	-	-	-	-	2.7	39.8	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.210	0.190	10.5%	0.0%	0.210	0.200	3.0	0.2	2.2	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.650	0.650	0.0%	12.6%	0.650	0.650	2.0	0.5	6.6	123.1	3M23	10.9	0.6	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.240	1.250	-0.8%	25.3%	1.250	1.240	8.0	5.1	50.7	281.8	3M23	10.6	1.1	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.8	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.5	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.370	0.370	0.0%	54.2%	0.370	0.370	1.0	0.7	1.6	70.1	3M23	8.3	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.150	0.140	7.1%	-21.1%	0.150	0.150	1.0	0.8	12.6	28.4	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.730	0.720	1.4%	-27.0%	0.740	0.730	3.0	0.2	0.3	139.9	3M23	66.4	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.070	-	16.7%	-	-	-	-	2.4	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	110.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								75.0	46.6		5,743.9					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.230	3.200	0.9%	-2.1%	3.240	3.200	89.0	96.0	98.3	500.0	3M23	7.3	1.3	17.7%	16.3%
Electronic Industries (UCM)	IELI	not traded	0.700	-	-26.3%	-	-	-	-	5.7	9.5	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.450	3.410	1.2%	-41.5%	3.750	3.350	26.0	13.5	26.7	12.2	3M23	n.v.	5.1	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.2	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.690	0.690	0.0%	-28.9%	0.690	0.690	1.0	0.1	5.1	6.5	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	0.8	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.900	0.960	-6.2%	-8.2%	0.910	0.900	7.0	4.5	4.8	11.8	FY22	88.6	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.4	8.0	3M23	n.v.	11.3	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	not traded	16.250	-	16.1%	-	-	-	-	3.1	6.2	6M23	10.7	2.3	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	2.000	2.050	-2.4%	2.6%	2.000	2.000	1.0	0.3	0.7	1.7	3M23	m.d.	1.1	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.540	-	10.0%	-	-	-	-	5.0	6.9	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.900	1.860	2.2%	24.2%	1.990	1.880	62.0	61.2	36.7	23.0	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.250	2.000	12.5%	-29.7%	2.250	2.000	4.0	1.2	4.0	12.8	9M22	31.4	n.v.	n.v.	28.8%
Modern Sewing	IMOS	9.100	9.100	0.0%	56.9%	9.100	9.100	4.0	1.1	2.0	13.8	3M23	20.8	4.2	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.830	1.810	1.1%	-5.7%	1.830	1.830	16.0	2.6	2.5	21.1	3M23	51.1	2.2	4.3%	3.5%
Ready Made Clothes	IRMC	4.950	5.010	-1.2%	-7.5%	4.980	4.950	12.0	10.4	7.4	11.9	3M23	m.d.	4.3	1.8%	1.5%
AL-Kindi of Veterinary Vac.	ITLI	not traded	0.680	-	-20.0%	-	-	-	-	4.3	8.7	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								222.0	191.0		685.8					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	14.980	14.600	2.6%	61.9%	14.980	14.600	3.0	1.3	0.9	4.3	3M23	m.d.	43.4	5.4%	3.8%
Baghdad Hotel****	HBAG	9.250	9.250	0.0%	2.4%	9.250	9.250	9.0	6.8	3.6	28.0	3M23	19.0	3.8	19.8%	28.6%
Babylon Hotel	HBAY	not traded	96.000	-	3.2%	-	-	-	-	2.3	145.5	3M23	12.2	11.7	111.1%	85.9%
Ishtar Hotels	HISH	8.500	8.450	0.6%	-14.1%	8.500	8.450	2.0	0.2	15.9	45.1	3M23	n.v.	5.6	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.7	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	not traded	14.800	-	4.2%	-	-	-	-	7.1	50.1	3M23	24.0	7.9	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.1	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								14.0	8.3		408.6					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	0.380	0.400	-5.0%	0.0%	0.380	0.380	4.0	1.1	0.1	0.6	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	32.400	32.250	0.5%	17.8%	32.500	32.400	2.0	2.4	8.1	31.9	3M23	15.7	7.4	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.660	-	-11.2%	-	-	-	-	6.1	17.6	3M20	16.1	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.620	3.620	0.0%	20.7%	3.620	3.620	1.0	0.9	10.0	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.2	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	10.000	9.900	1.0%	5.8%	10.000	9.600	2.0	4.9	25.3	172.6	3M23	m.d.	9.3	1.1%	1.1%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.4	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.
Services Sector Total								9.0	9.4		269.1					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.020	5.300	-5.3%	-26.7%	5.050	5.000	12.0	11.0	1.9	19.0	3M23	m.d.	2.4	1.9%	1.5%
Iraqi Agricultural Products	AIRP	27.000	26.500	1.9%	11.3%	27.000	25.000	5.0	0.6	1.8	7.4	3M23	78.9	3.2	4.1%	3.7%
Iraqi for Seed Production****	AISP	9.980	9.870	1.1%	-1.7%	10.150	9.900	49.0	50.0	43.8	151.2	9M22	15.7	2.6	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.4	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	8.100	8.100	0.0%	-3.0%	8.100	8.100	2.0	0.1	0.0	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								68.0	61.6		188.7					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	GA	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.2	1.8	3M23	21.2	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0.0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.3	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0.0	0.0		3.2					
Grand Total								431.0	384.8		12,529.8					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan Karakaya (Equity Analyst)

ttan@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 783 534 5151

Info

info@rs.iq

Tel: +964 780 227 2233

RS Bloomberg page: <[RSIQ](#)>

RS Website: [RS.IQ](#)



Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

**TMT FINANCE MIDDLE EAST & NORTH AFRICA
 2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
 ASIACELL IPO ADVISED BY RABEE SECURITIES**



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale.

2011 - 2013 - 2015 - 2017 - 2019

Baghdad HQ

903/14/19

Karrada, Baghdad, Iraq

Tel: +964 783 534 5151

Erbil

Italian Village offices

Office No: 32, Erbil, Iraq

Mob: +964 770 493 9999

Suleymani

Rand Gallery

Office No: 4, Floor: 6, Suleymani, Iraq

Mob: +964 770 651 9944

Istanbul

Halaskargazi Cad. No: 103/16

Osmanbey, Istanbul, Turkey

Tel: +90 212 219 2524

Mob: +90 539 456 4566

DISCLAIMER

This document and material contained herewith have been produced, compiled, and issued by Rabee Securities (RS). RS, which is licensed by Iraq Stock Exchange (ISX) and regulated as a Securities Brokerage Company by the Iraqi Securities Commission (ISC), was founded in 1995 and is headquartered in Baghdad with offices in Erbil, Sulaymaniyah and Istanbul. The Company has obtained the information used in this document from sources it believes to be reliable, but the issuer does not guarantee, neither its accuracy nor completeness, nor provides an independent verification of the material contained therein. RS may, from time to time to the extent permitted by law, participate or invest in other financing transactions with the issuers of the securities, perform services for or solicit business from such issuer and/or have a position or effect transactions in the securities or options thereof. RS may, to extent permitted by the applicable Iraqi Law or other applicable laws and regulations, effect transactions in the securities before this material is published to recipients. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Accordingly, no representation or warranty, expressed or implied, is made as to and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this document. RS accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. This document should not be relied upon or used in substitution for the exercise of sound judgment. RS shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by RS for, or sent by RS to any entity, and any such entity shall be responsible for conducting its own scrutiny, investigation, and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Past performance is not a reliable indicator of future results. This document does not constitute an offer or invitation to subscribe for or purchase any securities, and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is not an offer to sell or a solicitation to buy any securities. It is being furnished to the reader solely for his/her information and may not to be redistributed inside Iraq or by any jurisdiction outside Iraq where this action is restricted by law. Entities who receive this report should make themselves aware of and adhere to any such restrictions. By accepting receipt of this report, the reader agrees to be bound by the foregoing limitations.