



## RS\_Daily Bulletin (Iraq Stock Exchange)

05/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

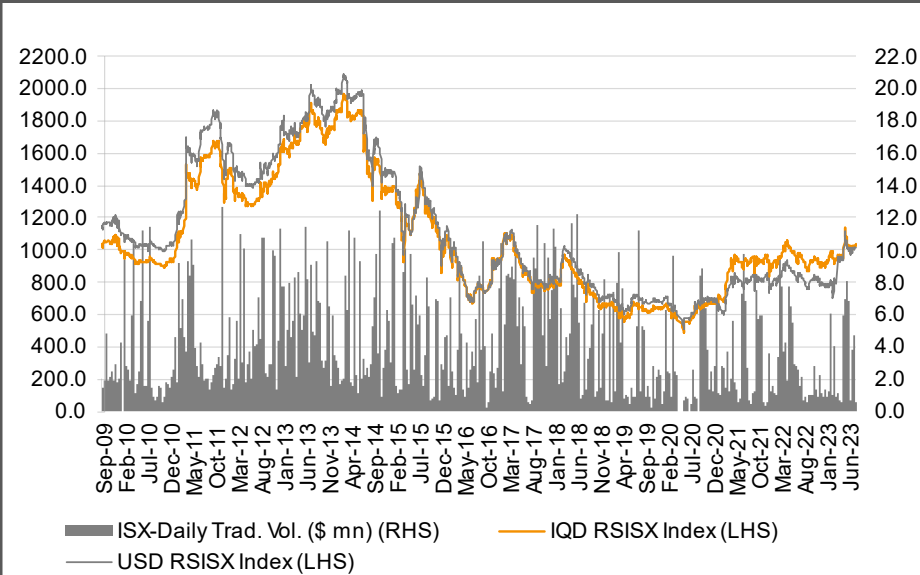


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,036.7	0.3%	13.9%	9.1%
RSISX USD Index	1,019.3	0.3%	31.6%	22.7%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	608.1	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.5	# of Traded Companies	35
Traded Shares (mn)/d	264	# of Companies (Up)	11
Total Trades (#/d)	503	# of Companies (Down)	10
ISX Mcap (IQD bn)	16,539	# of Companies (Not changed)	14
ISX Mcap (\$ mn)	12,529	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320/1310	# of Comp. Suspended from Trading (ISC)	3

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi For Tufted Carpets	IITC	17.980	10.6%	28.4%
Economy Bank	BEFI	0.130	8.3%	-27.8%
Iraqi Date Processing & Marketing	IIDP	0.930	3.3%	-5.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.930	1.6%	26.1%
Al-Mansour Bank	BMNS	0.660	1.5%	14.3%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al-Ataa Islamic Bank (NR)	BLAD	0.170	-19.0%	-26.1%
National Comp. for Met. Ind. M.&B.	IMIB	2.000	-11.1%	-37.5%
Al -Khazer for Construction M.	IKHC	1.900	-5.0%	-2.6%
Iraqi Agricultural Products	AIRP	26.000	-3.7%	7.2%
The Light and Mining Ind. (UCM)	ITLI	0.660	-2.9%	-22.4%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	295.4	223.8	48.6%
Bank of Baghdad	BBOB	61.5	46.6	10.1%
Asiacell Communications PJSC	TASC	53.0	40.1	8.7%
Al-Mansour Pharmaceutical Ind.	IMAP	48.6	36.8	8.0%
Iraqi for Seed Production	AISP	35.8	27.1	5.9%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	4	8.7	6.6
Sell	29	-85.2	-64.5
Net Buy (Sell)		(76.5)	(57.9)
Non-Iraqi's Share in Total Trading Volume (%)			7.7%

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### News from Iraq

#### Politics

- Minister of Foreign Affairs Fuad Hussein met with his British counterpart, James Cleverly, in London. During the meeting, Iraq's role in the framework of strengthening regional stability and convergence of views between the countries of the region were discussed. (INA)
- On Tuesday, Foreign Minister Fuad Hussein met with British Minister of Defense, Ben Wallis. During the meeting, the ways to enhance cooperation between the two countries on the security and military levels, and to build capabilities in British military academies and colleges in a way that enhances the capabilities of the Iraqi military establishment were discussed. (NINA)
- On Tuesday, President Abdullatif Jamal Rashid met with Iranian Deputy Foreign Minister for Political Affairs, Ali Bagheri Kani. During the meeting, Bagheri emphasized the significance of enhancing bilateral relations and expanding cooperation prospects in a manner that would most benefit both nations' relations. (Presidency.iq)

#### Economics

- On Tuesday, Minister of Foreign Affairs, Fuad Hussein met with the President of the European Bank for Reconstruction and Development (EBRD), Odile Renaud-Basso, and other representatives from the bank. During the meeting, ways to strengthen the partnership between Iraq and the bank, promote the Iraqi private sector, and digitize the banking system were discussed. The European Bank stated that it supports the private sector and renewable energy in Iraq (Iraqi News)
- Minister of Foreign Affairs, Fuad Hussein, discussed on Tuesday, with representatives of the British Telecom Company and representatives of the British Ministry of Business and Trade in London, the development of the infrastructure of communications networks in Iraq. Hussein stressed the importance of communication among ministries and encouraging private companies, such as British Telecom, to establish a presence in Iraq. (NINA)
- On Tuesday, First Deputy Speaker of Parliament, Mohsen Al-Mandalawi, received an Iranian delegation headed by the Undersecretary of the Ministry of Foreign Affairs, Ali Bagheri Kani. During the meeting, the necessity of resolving the payment of all financial dues for imported solid gas was discussed. Al-Mandalawi stressed that the security of the Middle East region is closely related to the achievement of economic and social stability in it. (NINA)
- Chairman of the Iran-Iraq Joint Chamber of Commerce Yahya Al-e Es'hagh said that there are no problems in the way of financial exchanges between Iran and Iraq, as he highlighted the fact that \$20 bn worth of trade is possible between the two countries in the next few years, with the current value of trade between both countries crossing \$10 bn. (Iraq Business News)

#### Iraq Stock Exchange

- Financials announced today: 6M23:** IIEW, HBAG, SMRI; **FY22 (audited):** HBAY.  
**Iraqi Engineering Works (IIEW):** Net loss decreased from IQD14.5 mn in 2Q22 to IQD14.0 mn in 2Q23.  
**Baghdad Hotel (HBAG):** Net profit decreased 42% y/y to IQD339.5 mn in 2Q23.  
**Mamoura Real-estate Investment (SMRI):** Net profit increased 102% y/y to IQD61.2 mn in 2Q23.  
**Babylon Hotel (HBAY):** Annual net profit increased 14% y/y to IQD5.4 bn in FY22.
- Al-Ameen Insurance (NAME) will resume trading on Jul. 6 after holding its AGM on Jun. 26 in which they discussed and approved 2022 annual financial statements.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	313	410.2	310.8	67.5%
Banking	93	83.4	63.2	13.7%
Telecom	31	53.5	40.5	8.8%
Agriculture	28	37.9	28.7	6.2%
Hotels&Tourism	16	13.4	10.2	2.2%
Services	22	9.6	7.3	1.6%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>503.0</b>	<b>608.1</b>	<b>460.7</b>	<b>100.0%</b>

Chart (1.1): Mcap Breakdown by Sectors

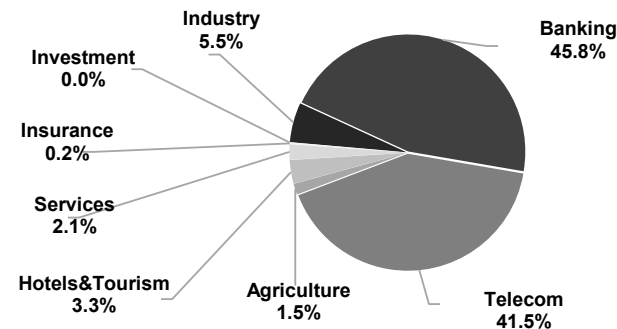


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,581	0.7%	10.8	0.6	3.3%	1.4%
Telecom	2	6,865	19.9%	17.6	1.8	18.3%	11.0%
Industry	20	906	-1.8%	20.8	2.1	4.7%	6.3%
Hotels&Tourism	9	539	-3.1%	24.0	7.9	23.7%	21.4%
Services	11	355	9.8%	16.1	2.6	1.2%	1.1%
Agriculture	7	251	-4.4%	47.4	2.7	3.7%	2.8%
Insurance	5	36	-2.7%	21.2	0.4	2.4%	1.7%
Investment	6	4	-5.0%	-	0.5	-	-
<b>Total</b>	<b>102</b>	<b>16,539</b>	<b>7.7%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.3</b>	<b>1.5</b>	<b>10.2%</b>	<b>6.3%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,465	2.50	31.6%	2.50	1.88	0.0%	3M23	29.7	2.1	7.0%	3.8%
2 Asiaceil Communications PJSC	TASC	1,736	7.39	18.2%	7.50	6.19	1.5%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	502	3.24	-1.8%	4.15	2.68	28.1%	3M23	7.3	1.3	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	413	2.18	59.1%	2.79	1.10	28.0%	3M23	7.9	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	409	2.07	20.7%	2.07	1.67	0.0%	3M23	33.7	1.9	15.9%	6.5%
7 National Bank of Iraq	BNOI	280	1.23	24.2%	1.38	0.81	12.2%	3M23	10.5	1.1	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	273	0.90	-12.6%	1.30	0.90	44.4%	9M22	84.4	0.6	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
21 Mamoura Real-estate Inv.	SMRI	173	10.00	5.8%	15.30	4.45	53.0%	6M23	m.d.	9.4	1.0%	0.8%
22 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
23 Iraqi for Seed Production	AISP	153	10.10	-0.5%	12.14	9.49	20.2%	9M22	15.9	2.7	16.6%	2.5%
24 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	108.0%	84.1%
25 Al Taif Islamic Bank	BTIB	142	0.74	-26.0%	1.25	0.59	68.9%	3M23	67.3	0.7	0.3%	0.1%
26 Al-Mansour Bank	BMNS	125	0.66	14.3%	0.66	0.35	0.0%	3M23	11.1	0.6	6.4%	2.3%
27 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
28 Iraqi Islamic Bank	BIIB	102	0.54	20.0%	0.60	0.37	11.1%	3M23	7.9	0.5	1.4%	0.3%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 National Islamic Bank	BNAI	95	0.50	-53.7%	1.10	0.50	120.0%	3M23	22.1	0.5	2.1%	1.0%

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.390	7.400	-0.1%	18.2%	7.400	7.380	28.0	53.0	109.8	1,735.5	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	2.500	2.500	0.0%	31.6%	2.500	2.500	3.0	0.5	0.1	3,465.5	3M23	29.7	2.1	7.0%	3.8%
<b>Telecom Sector Total</b>								<b>31.0</b>	<b>53.5</b>		<b>5,201.0</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	81.5	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	78.7	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	109.5	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.340	0.0%	-2.9%	0.350	0.340	31.0	8.9	0.8	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.080	-	14.3%	-	-	-	-	0.5	15.2	3M23	5.6	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.180	2.160	0.9%	59.1%	2.180	2.150	28.0	61.5	689.0	412.9	3M23	7.9	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.1	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.500	0.500	0.0%	0.0%	0.500	0.500	4.0	2.5	8.5	94.7	3M23	46.8	0.4	n.v.	n.v.
Economy Bank	BEFI	0.130	0.120	8.3%	-27.8%	0.130	0.120	3.0	0.4	33.7	24.6	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.5	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	GA	0.130	-	-18.8%	-	-	-	-	9.7	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	6.1	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	16.7	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.540	-	20.0%	-	-	-	-	0.8	102.3	3M23	7.9	0.5	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	not traded	0.100	-	-28.6%	-	-	-	-	3.5	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.8	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.070	2.070	0.0%	20.7%	2.070	2.070	2.0	1.1	6.8	409.1	3M23	33.7	1.9	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	0.900	-	-12.6%	-	-	-	-	0.3	272.7	9M22	84.4	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.170	0.210	-19.0%	-26.1%	0.190	0.170	2.0	0.9	2.7	32.2	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.210	0.210	1.0	0.0	2.1	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.660	0.650	1.5%	14.3%	0.660	0.650	4.0	1.4	6.6	125.0	3M23	11.1	0.6	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.230	1.240	-0.8%	24.2%	1.230	1.220	2.0	0.0	50.5	279.5	3M23	10.5	1.1	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	22.0	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.5	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.370	0.370	0.0%	54.2%	0.370	0.370	12.0	6.3	1.6	70.1	3M23	8.3	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.150	0.150	1.0	0.0	12.5	28.4	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.740	0.730	1.4%	-26.0%	0.740	0.730	3.0	0.2	0.3	141.8	3M23	67.3	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.070	-	16.7%	-	-	-	-	2.4	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	110.3	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>93.0</b>	<b>83.4</b>		<b>5,743.5</b>					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Industry Sector</b>																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.240	3.230	0.3%	-1.8%	3.300	3.240	180.0	295.4	99.1	501.6	3M23	7.3	1.3	17.7%	16.3%
Electronic Industries (UCM)	IELI	0.700	0.700	0.0%	-26.3%	0.700	0.700	1.0	0.0	5.7	9.5	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.400	3.450	-1.4%	-42.4%	3.500	3.400	28.0	33.5	26.8	12.1	3M23	n.v.	5.0	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.2	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.680	0.690	-1.4%	-29.9%	0.690	0.670	22.0	21.1	5.2	6.4	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	0.8	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.930	0.900	3.3%	-5.1%	0.930	0.930	1.0	1.4	4.8	12.2	FY22	91.6	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.4	8.0	6M23	n.v.	11.5	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	17.980	16.250	10.6%	28.4%	17.980	17.980	1.0	1.8	3.1	6.8	6M23	11.8	2.5	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	1.900	2.000	-5.0%	-2.6%	1.950	1.900	3.0	0.9	0.7	1.6	3M23	m.d.	1.1	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.540	-	10.0%	-	-	-	-	4.9	6.9	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.930	1.900	1.6%	26.1%	1.950	1.900	57.0	48.6	36.8	23.4	3M23	n.v.	2.0	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.000	2.250	-11.1%	-37.5%	2.000	2.000	2.0	1.0	4.0	11.4	9M22	27.9	n.v.	n.v.	29.5%
Modern Sewing	IMOS	not traded	9.100	-	56.9%	-	-	-	-	2.0	13.8	3M23	20.8	4.2	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.830	1.830	0.0%	-5.7%	1.830	1.830	2.0	0.2	2.5	21.1	3M23	51.1	2.2	4.3%	3.5%
Ready Made Clothes	IRMC	4.850	4.950	-2.0%	-9.3%	4.950	4.810	14.0	5.7	7.4	11.7	3M23	m.d.	4.2	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	0.660	0.680	-2.9%	-22.4%	0.660	0.660	2.0	0.7	4.3	8.4	FY17	n.v.	n.v.	n.v.	n.v.
<b>Industry Sector Total</b>								<b>313.0</b>	<b>410.2</b>		<b>686.5</b>					
<b>Hotels &amp; Tourism Sector</b>																
Ashour Hotel (NR)	HASH	15.000	14.980	0.1%	62.2%	15.000	15.000	6.0	3.6	0.9	4.3	3M23	m.d.	43.5	5.4%	3.8%
Baghdad Hotel****	HBAG	9.250	9.250	0.0%	2.4%	9.250	9.250	3.0	2.4	3.6	28.0	6M23	23.9	3.8	15.8%	22.0%
Babylon Hotel	HBAY	not traded	96.000	-	3.2%	-	-	-	-	2.3	145.5	3M23	12.2	11.7	108.0%	84.1%
Ishtar Hotels	HISH	8.500	8.500	0.0%	-14.1%	8.500	8.500	7.0	7.4	15.8	45.1	3M23	n.v.	5.6	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.6	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	not traded	14.800	-	4.2%	-	-	-	-	7.1	50.1	3M23	24.0	7.9	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.1	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
<b>Hotel&amp;Tourism Sector Total</b>								<b>16.0</b>	<b>13.4</b>		<b>408.7</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv. (NR)	SAEI	1.500	1.500	0.0%	0.0%	1.500	1.500	2.0	0.1	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	0.380	0.380	0.0%	0.0%	0.380	0.380	1.0	0.0	0.1	0.6	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	not traded	32.400	-	17.8%	-	-	-	-	8.0	31.9	3M23	15.7	7.4	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.660	-	-11.2%	-	-	-	-	6.0	17.6	3M20	16.1	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	3.620	-	20.7%	-	-	-	-	10.0	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.1	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	10.000	10.000	0.0%	5.8%	10.000	9.990	19.0	9.5	25.2	172.6	6M23	m.d.	9.4	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.600	-	7.1%	-	-	-	-	0.4	0.9	3M23	63.6	0.5	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.
<b>Services Sector Total</b>								<b>22.0</b>	<b>9.6</b>		<b>269.1</b>					

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.050	5.020	0.6%	-26.3%	5.050	5.000	8.0	2.0	1.9	19.1	3M23	m.d.	2.4	1.9%	1.5%
Iraqi Agricultural Products	AIRP	26.000	27.000	-3.7%	7.2%	26.000	26.000	1.0	0.1	1.8	7.1	3M23	76.0	3.1	4.1%	3.7%
Iraqi for Seed Production****	AISP	10.100	9.980	1.2%	-0.5%	10.100	9.950	19.0	35.8	43.8	153.0	9M22	15.9	2.7	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.4	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>28.0</b>	<b>37.9</b>		<b>190.4</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	GA	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	3M23	21.2	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
<b>Insurance Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>27.1</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.3	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0.0</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>503.0</b>	<b>608.1</b>		<b>12,529.5</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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