



RS_Daily Bulletin (Iraq Stock Exchange)

06/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

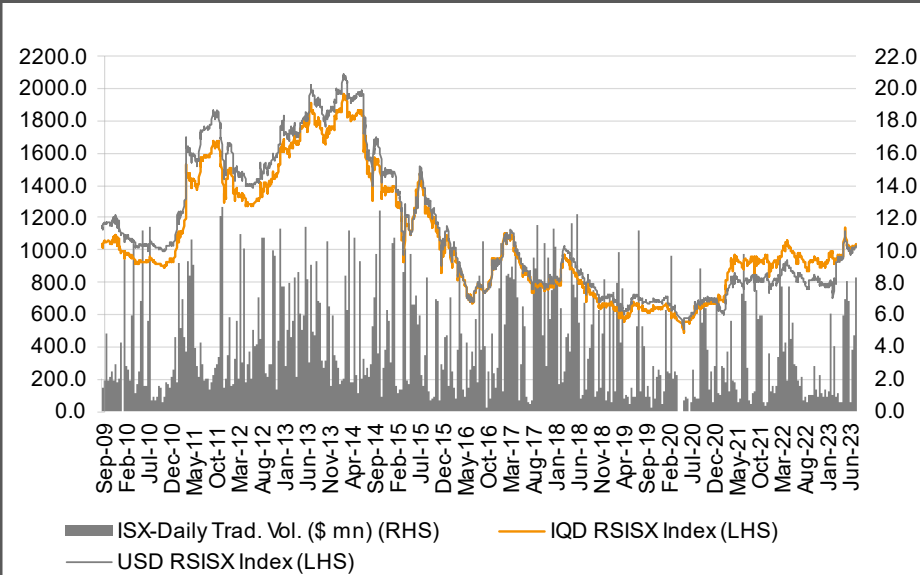


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,038.4	0.2%	14.1%	9.6%
RSISX USD Index	1,021.0	0.2%	31.8%	23.4%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	10,956.4	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	8.3	# of Traded Companies	33
Traded Shares (mn)/d	13,256	# of Companies (Up)	10
Total Trades (#/d)	410	# of Companies (Down)	10
ISX Mcap (IQD bn)	16,540	# of Companies (Not changed)	13
ISX Mcap (\$ mn)	12,530	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Comp. for Met. Ind. M.&B.	IMIB	2.300	15.0%	-28.1%
Economy Bank	BEFI	0.140	7.7%	-22.2%
Modern Sewing	IMOS	9.450	3.8%	62.9%
Baghdad Hotel	HBAG	9.550	3.2%	5.7%
Iraqi for Seed Production	AISP	10.340	2.4%	1.9%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
AL-Nukhba for Construction	SNUC	0.550	-8.3%	-1.8%
Al Taif Islamic Bank	BTIB	0.700	-5.4%	-30.0%
Al -Khazer for Construction M.	IKHC	1.850	-2.6%	-5.1%
Al-Hilal Industries	IHLI	0.670	-1.5%	-30.9%
Al-Mansour Pharmaceutical Ind.	IMAP	1.910	-1.0%	24.8%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
International Development Bank (NR)	BIDB	10,530.0	7,977.3	96.1%
Iraqi for Seed Production	AISP	109.6	83.0	1.0%
Baghdad Soft Drinks	IBSD	103.2	78.2	0.9%
Asiacell Communications PJSC	TASC	54.6	41.3	0.5%
Fallujah for Construction Mat. (NR)	IFCM	24.0	18.2	0.2%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	19	13.3	10.1
Sell	5	-10.7	-8.1
Net Buy (Sell)		2.6	2.0
Non-Iraqi's Share in Total Trading Volume (%)			0.1%

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News from Iraq

Politics

- Foreign Minister Fuad Hussein met with Turkish Foreign Minister Hakan Fidan. The two sides discussed ways to improve the prospects for bilateral cooperation, as well as the latest developments in the security situation in the region and efforts to combat terrorism. (NINA)
- On Thursday, PM Mohammad S. Al-Sudani received the Ambassador of Qatar to Iraq, Khalid bin Hamad Al-Sulaiti, at the end of his duties. During the meeting, they discussed bilateral relations between the two countries and ways of consolidating them. (PMO.iq)
- On Wednesday, PM Mohammed S. Al-Sudani received the Iranian Undersecretary of the Ministry of Foreign Affairs, Ali Bagheri, and his accompanying delegation. They discussed the bilateral relations between Iraq and Iran and ways of developing them in ways that serve the interests of the two countries in all fields. (PMO.iq)
- Minister of Foreign Affairs, Fuad Hussein met on Wednesday, the Venezuelan Foreign Minister Ivan Gil Pinto to discuss the most important issues of common concern. Hussein said during the meeting that holding the Baghdad Conference for Cooperation and Partnership in its third edition will address the issues of neighboring countries and find appropriate ways to achieve them. (NINA)
- On Wednesday, Foreign Minister Fuad Hussein met with Malaysian Foreign Minister, Zambri Abdul Qadir. Hussein welcomed the Malaysian government's decision to reopen its country's embassy in Iraq, as well as both sides discussed enhancing bilateral relations. (INA)

Economics

- On Wednesday, Supreme Judicial Council announced that Iraq has joined the Egmont Group of Financial Intelligence Units. The statement by the Judicial Council said that the efforts made by the competent courts and the Office of Combating Money Laundering and Terrorist Financing resulted in Iraq winning the membership of the Egmont Group concerned with the exchange of information between the financial investigation units for combating money laundering and financing terrorism and with the accession of Iraq, the number of member states has reached 170. (CBI)
- On Wednesday, Minister of Foreign Affairs Fuad Hussein met with the President of Azerbaijan, Ilham Aliyev. The meeting stressed the importance of enhancing trade exchange and cooperation in various fields, including railway, aviation, and tourism. (Iraqi News)
- On Wednesday, Minister of Oil Hayan Abdul-Ghani affirmed during his participation in the work of the eighth edition of the OPEC International Forum in Vienna that the government has keenness to cooperate and contract with international companies to invest in developing the oil industry and investing in associated gas. (NINA)
- The head of al-Nasr Coalition, Haider Al-Abadi, met with the Turkish Ambassador to Baghdad, Riza Guney. During the meeting, the importance of consolidating economic and trade ties between Iraq and Turkey and enhancing cooperation in other fields were stressed. (NINA)
- Undersecretary for Multilateral Affairs and Legal Affairs, Omar Al-Barzanji, headed the Iraqi delegation for the work of the Iraqi-Kuwaiti joint committee to discuss the memorandum of understanding on joint oil fields between the two countries. (NINA)

Iraq Stock Exchange

- A cross transaction occurred on 13.0 bn shares of International Development Bank (BIDB) on Jul. 6, valued at IQD10.5 bn and corresponding to 5.2% of BIDB's capital. The buyer was Al-Abraaj Holding Company Limited Liability, and the seller was Moein Hussein Ismail Al-Hashemi.
- Al-Ameen Insurance (NAME) resumed trading on Jul. 6 after holding its AGM on Jun. 26 in which they discussed and approved 2022 annual financial statements.
- Ameen Al-Iraq Bank for Islamic Investment (BAME) has completed the legal procedures for the capital increase through a 12.4% rights issue to IQD250 bn.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	89	10,584.8	8,018.8	96.6%
Industry	161	181.3	137.4	1.7%
Agriculture	98	111.1	84.2	1.0%
Telecom	36	54.6	41.3	0.5%
Hotels&Tourism	23	14.0	10.6	0.1%
Services	3	10.6	8.0	0.1%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	410	10,956.4	8,300.3	100.0%

Chart (1.1): Mcap Breakdown by Sectors

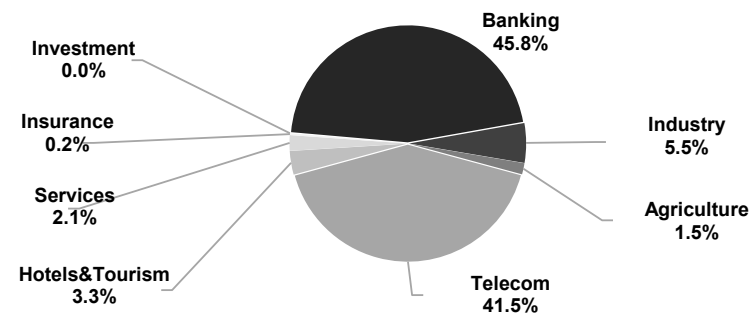


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,576	0.6%	10.8	0.6	3.3%	1.4%
Telecom	2	6,868	20.0%	17.6	1.8	18.3%	11.0%
Industry	20	905	-2.0%	21.6	2.1	4.7%	6.3%
Hotels&Tourism	9	540	-3.0%	24.6	7.9	23.7%	21.4%
Services	11	355	9.6%	16.1	2.6	1.2%	1.1%
Agriculture	7	256	-2.5%	47.4	2.7	3.7%	2.8%
Insurance	5	36	-2.7%	21.2	0.4	2.4%	1.7%
Investment	6	4	-5.0%	-	0.5	-	-
Total	102	16,540	7.7%	-	-	-	-
Average	-	-	-	15.4	1.5	10.2%	6.3%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,465	2.50	31.6%	2.50	1.88	0.0%	3M23	29.7	2.1	7.0%	3.8%
2 Asiaceil Communications PJSC	TASC	1,738	7.40	18.4%	7.50	6.19	1.4%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	498	3.22	-2.4%	4.15	2.68	28.9%	3M23	7.3	1.3	17.7%	16.3%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	413	2.18	59.1%	2.79	1.10	28.0%	3M23	7.9	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	409	2.07	20.7%	2.07	1.67	0.0%	3M23	33.7	1.9	15.9%	6.5%
7 National Bank of Iraq	BNOI	277	1.22	23.2%	1.38	0.81	13.1%	3M23	10.4	1.1	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	273	0.90	-12.6%	1.30	0.90	44.4%	9M22	84.4	0.6	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
21 Mamoura Real-estate Inv.	SMRI	172	9.98	5.6%	15.30	4.45	53.3%	6M23	m.d.	9.4	1.0%	0.8%
22 Iraqi for Seed Production	AISP	157	10.34	1.9%	12.14	9.49	17.4%	9M22	16.3	2.7	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	108.0%	84.1%
25 Al Taif Islamic Bank	BTIB	134	0.70	-30.0%	1.25	0.59	78.6%	3M23	63.7	0.7	0.3%	0.1%
26 Al-Mansour Bank	BMNS	127	0.67	16.0%	0.67	0.35	0.0%	3M23	11.2	0.6	6.4%	2.3%
27 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
28 Iraqi Islamic Bank	BIIB	102	0.54	20.0%	0.60	0.37	11.1%	3M23	7.9	0.5	1.4%	0.3%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 Commercial Bank of Iraq	BCOI	97	0.51	2.0%	0.54	0.38	5.9%	3M23	47.7	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.400	7.390	0.1%	18.4%	7.400	7.380	36	54.6	108.7	1,737.9	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.500	-	31.6%	-	-	-	-	0.1	3,465.5	3M23	29.7	2.1	7.0%	3.8%
Telecom Sector Total								36	54.6		5,203.4					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	81.5	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	78.7	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	109.5	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.340	0.0%	-2.9%	0.340	0.340	13	9.8	0.9	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.080	-	14.3%	-	-	-	-	0.5	15.2	3M23	5.6	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.180	2.180	0.0%	59.1%	2.180	2.150	10	15.7	688.3	412.9	3M23	7.9	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.510	0.500	2.0%	2.0%	0.510	0.510	15	8.7	8.4	96.6	3M23	47.7	0.4	n.v.	n.v.
Economy Bank	BEFI	0.140	0.130	7.7%	-22.2%	0.140	0.140	6	0.8	33.5	26.5	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.5	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	GA	0.130	-	-18.8%	-	-	-	-	9.8	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	not traded	0.250	-	-10.7%	-	-	-	-	6.1	47.3	3M23	8.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	0.810	0.810	0.0%	0.0%	0.810	0.810	1	10,530.0	53.0	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.540	-	20.0%	-	-	-	-	0.8	102.3	3M23	7.9	0.5	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	not traded	0.100	-	-28.6%	-	-	-	-	3.5	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.8	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.070	-	20.7%	-	-	-	-	6.8	409.1	3M23	33.7	1.9	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	0.900	0.900	0.0%	-12.6%	0.900	0.900	1	0.0	0.3	272.7	9M22	84.4	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.6	32.2	3M23	m.d.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.210	-	0.0%	-	-	-	-	2.1	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.670	0.660	1.5%	16.0%	0.670	0.660	23	5.2	6.6	126.9	3M23	11.2	0.6	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.220	1.230	-0.8%	23.2%	1.230	1.220	4	3.1	48.6	277.3	3M23	10.4	1.1	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	22.3	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.5	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	not traded	0.370	-	54.2%	-	-	-	-	1.6	70.1	3M23	8.3	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	0.150	0.150	0.0%	-21.1%	0.150	0.150	7	11.0	12.4	28.4	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.700	0.740	-5.4%	-30.0%	0.720	0.700	8	0.5	0.3	134.2	3M23	63.7	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	1.250	1.250	0.0%	-6.7%	1.250	1.250	1	0.0	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.070	-	16.7%	-	-	-	-	2.3	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	110.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								89	10,584.8		5,739.3					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.220	3.240	-0.6%	-2.4%	3.240	3.210	59	103.2	99.3	498.5	3M23	7.3	1.3	17.7%	16.3%
Electronic Industries (UCM)	IELI	not traded	0.700	-	-26.3%	-	-	-	-	5.7	9.5	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.450	3.400	1.5%	-41.5%	3.450	3.420	23	24.0	26.9	12.2	3M23	n.v.	5.1	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.2	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.670	0.680	-1.5%	-30.9%	0.680	0.670	22	18.3	5.2	6.3	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	1.000	-	-3.8%	-	-	-	-	0.8	5.8	3M23	15.0	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.930	0.930	0.0%	-5.1%	0.930	0.930	1	0.1	4.8	12.2	FY22	91.6	0.8	0.9%	0.7%
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.4	8.0	6M23	n.v.	11.5	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	17.980	17.980	0.0%	28.4%	17.980	17.980	1	0.5	3.0	6.8	6M23	11.8	2.5	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	1.850	1.900	-2.6%	-5.1%	1.850	1.850	4	0.6	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.540	-	10.0%	-	-	-	-	4.9	6.9	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.910	1.930	-1.0%	24.8%	1.930	1.910	17	13.4	36.8	23.2	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.300	2.000	15.0%	-28.1%	2.300	2.100	8	3.8	4.1	13.1	9M22	32.1	n.v.	n.v.	29.5%
Modern Sewing	IMOS	9.450	9.100	3.8%	62.9%	9.450	9.100	2	0.6	2.1	14.3	3M23	21.6	4.4	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.830	1.830	0.0%	-5.7%	1.830	1.830	1	0.2	2.5	21.1	3M23	51.1	2.2	4.3%	3.5%
Ready Made Clothes	IRMC	4.860	4.850	0.2%	-9.2%	4.900	4.850	10	7.7	7.5	11.7	3M23	m.d.	4.2	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	0.660	0.660	0.0%	-22.4%	0.660	0.660	13	9.0	4.4	8.4	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								161	181.3		685.5					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	15.000	15.000	0.0%	62.2%	15.950	15.000	8	3.2	0.9	4.3	3M23	m.d.	43.5	5.4%	3.8%
Baghdad Hotel****	HBAG	9.550	9.250	3.2%	5.7%	9.550	9.550	1	0.1	3.5	28.9	6M23	24.6	3.9	15.8%	22.0%
Babylon Hotel	HBAY	not traded	96.000	-	3.2%	-	-	-	-	2.3	145.5	3M23	12.2	11.7	108.0%	84.1%
Ishtar Hotels	HISH	8.450	8.500	-0.6%	-14.6%	8.500	8.450	12	7.7	15.8	44.8	3M23	n.v.	5.6	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.6	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.750	14.800	-0.3%	3.9%	14.750	14.750	2	3.0	7.1	49.9	3M23	24.0	7.9	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.1	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								23	14.0		409.1					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.500	-	0.0%	-	-	-	-	0.0	7.9	3M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.380	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	not traded	32.400	-	17.8%	-	-	-	-	8.0	31.9	3M23	15.7	7.4	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.660	-	-11.2%	-	-	-	-	6.0	17.6	3M20	16.1	3.0	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	3.620	-	20.7%	-	-	-	-	10.0	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.1	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	9.980	10.000	-0.2%	5.6%	10.000	9.980	2	10.0	25.1	172.2	6M23	m.d.	9.4	1.0%	0.8%
AL-Nukhba for Construction	SNUC	0.550	0.600	-8.3%	-1.8%	0.550	0.550	1	0.6	0.4	0.9	3M23	58.3	0.4	0.8%	0.6%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.
Services Sector Total								3	10.6		268.7					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	5.050	5.050	0.0%	-26.3%	5.050	5.050	1	0.5	1.9	19.1	3M23	m.d.	2.4	1.9%	1.5%
Iraqi Agricultural Products	AIRP	26.000	26.000	0.0%	7.2%	26.000	26.000	1	1.0	1.8	7.1	3M23	76.0	3.1	4.1%	3.7%
Iraqi for Seed Production****	AISP	10.340	10.100	2.4%	1.9%	10.360	10.050	96	109.6	44.0	156.7	9M22	16.3	2.7	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.4	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								98	111.1		194.0					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	3M23	21.2	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.3	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								410	10,956.4		12,530.2					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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