



RS_Daily Bulletin (Iraq Stock Exchange)

10/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

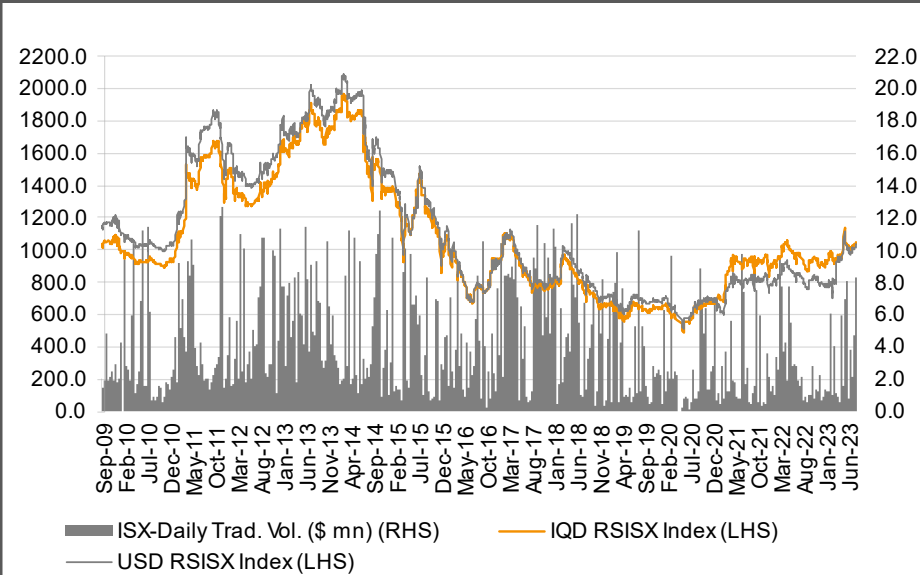


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,052.0	0.5%	15.6%	11.0%
RSISX USD Index	1,034.4	0.5%	33.5%	24.8%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	931.2	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.7	# of Traded Companies	34
Traded Shares (mn)/d	368	# of Companies (Up)	9
Total Trades (#/d)	695	# of Companies (Down)	10
ISX Mcap (IQD bn)	16,603	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	12,578	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Mamoura Real-estate Inv.	SMRI	11.000	10.2%	16.4%
National Comp. for Met. Ind. M.&B.	IMIB	2.450	8.9%	-23.4%
Iraqi Land Transport (UCM)	SILT	1.690	5.0%	-9.6%
Al Taif Islamic Bank	BTIB	0.720	4.3%	-28.0%
Iraqi for Carton Man. (UCM)	IICM	0.990	4.2%	-4.8%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi For Tufted Carpets	IITC	16.000	-11.0%	14.3%
Economy Bank	BEFI	0.130	-7.1%	-27.8%
Kurdistan Int. Islamic Bank	BKUI	0.880	-2.2%	-14.6%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.900	-2.0%	-28.5%
Iraqi for Seed Production	AISP	10.590	-1.5%	4.3%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	280.5	212.5	30.1%
Bank of Baghdad	BBOB	196.2	148.6	21.1%
Iraqi for Seed Production	AISP	95.8	72.5	10.3%
Fallujah for Construction Mat. (NR)	IFCM	58.7	44.5	6.3%
Al-Mansour Bank	BMNS	54.9	41.6	5.9%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	3	6.0	4.6
Sell	41	-124.1	-94.1
Net Buy (Sell)		(118.1)	(89.5)
Non-Iraqi's Share in Total Trading Volume (%)			7.0%

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News from Iraq

Politics

- On Monday, Foreign Minister Fuad Hussein received the Ambassador of Kuwait to Iraq, Tariq Abdullah Al-Faraj. They discussed strengthening bilateral relations and ways to develop them, as well as the preparations for the Baghdad Conference for Cooperation and Partnership in its third edition for neighboring countries and the region, which is scheduled to be held before the end of this year in Baghdad. (INA)
- Minister of Foreign Affairs, Fuad Hussein, met with the UK Ambassador to Iraq, Mark Bryson Richardson, at the end of his tenure. The two sides discussed the minister's recent visit to London and the meetings held with senior officials, stressing the need to follow up on the outputs of the visit by the British embassy in Baghdad. (NINA)
- On Sunday, President Abdullatif Jamal Rashid met with the Head of the Department of Foreign Relations in the Kurdistan Regional Government (KRG), Safeen Muhsin Dizayee. During the meeting, the most important issues in addition to the recent developments in politics-related matters in the country were discussed. (Presidency.iq)
- On Sunday, PM Mohammed S. Al-Sudani issued directives regarding the defense industries and the establishment of new military camps. Al-Sudani directed the formulation of joint plans between the Defense Industries Commission and the security ministries to address military requirements for weapons and equipment. (Shafaq News)

Economics

- On Monday, Iraq and French oil major TotalEnergies signed a long-delayed \$27 bn energy deal that aims to increase oil production and boost the country's capacity to produce power with four oil, gas, and renewables projects. TotalEnergies said it would also develop a 1 GW solar power plant to supply electricity to the Basrah regional grid, inviting Saudi company ACWA Power to join the project. (Shafaq News)
- UK Export Finance (UKEF), the UK's export credit agency, has said it sees a "huge opportunity in Iraq". Tim Palmer, the Head of Renewables and Transition at UKEF, said that they have \$1.5 bn worth of risk capacity to support projects in different sectors in Iraq. (Iraq Business News)
- On Monday, PM Mohammed S. Al-Sudani received the CEO of the French Total Energies Group, Patrick Pouyanné. During the meeting, aspects of cooperation within the contract concluded recently between Iraq and Total Company were discussed. The PM confirmed that the government has made great steps in terms of its commitment to the company, indicating that the contract with Total and the fifth licensing round both fall within the strategic vision for gas investment. (PMO.iq)
- The Canadian Ambassador to Iraq, Gregory Galligan, met the representative of the Governor of Kirkuk, the technical assistant, Engineer Ali Hammadi. During the meeting, they discussed the economic and service conditions in the governorate. (NINA)
- Iraq's Coordination Framework urged the Iraqi government to initiate a dialogue with its US counterparts to secure the release of funds designated for importing Iranian gas, rejecting the potential political misuse of this issue. (Shafaq News)

Iraq Stock Exchange

- ISX suspended trading of Trans Iraq Bank for Investment (BTRI) starting Jul. 10 due to the AGM that will be held on Jul. 13 to discuss and approve 2022 annual financial statements, electing seven original and seven alternative board members, and dividend distribution.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	333	383.5	290.6	41.2%
Banking	141	290.0	219.7	31.1%
Services	63	107.6	81.5	11.6%
Agriculture	102	96.2	72.9	10.3%
Telecom	44	42.6	32.3	4.6%
Hotels&Tourism	12	11.3	8.5	1.2%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	695	931.2	705.4	100.0%

Chart (1.1): Mcap Breakdown by Sectors

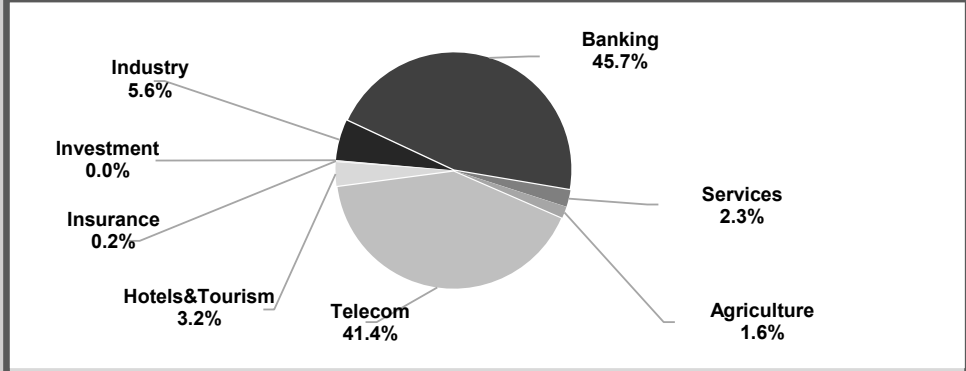


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,585	0.7%	11.4	0.6	3.3%	1.4%
Telecom	2	6,865	19.9%	17.6	1.8	18.3%	11.0%
Industry	20	928	0.5%	19.6	2.1	5.1%	7.7%
Hotels&Tourism	9	539	-3.1%	24.5	7.9	23.7%	21.4%
Services	11	383	18.4%	16.4	2.6	10.0%	3.1%
Agriculture	7	262	-0.4%	47.4	2.8	3.7%	2.8%
Insurance	5	36	-2.7%	21.2	0.4	2.4%	1.7%
Investment	6	4	-5.0%	-	0.5	-	-
Total	102	16,603	8.1%	-	-	-	-
Average	-	-	-	15.5	1.5	10.4%	6.5%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,465	2.50	31.6%	2.50	1.88	0.0%	3M23	29.7	2.1	7.0%	3.8%
2 Asiaceil Communications PJSC	TASC	1,736	7.39	18.2%	7.50	6.19	1.5%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	515	3.33	0.9%	4.15	2.68	24.6%	6M23	7.0	1.2	18.3%	16.8%
4 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
5 Bank of Baghdad	BBOB	415	2.19	59.9%	2.79	1.10	27.4%	3M23	7.9	1.5	28.4%	5.7%
6 International Islamic Bank (NR)	BINT	399	2.02	17.8%	2.07	1.67	2.5%	3M23	32.9	1.9	15.9%	6.5%
7 National Bank of Iraq	BNOI	280	1.23	24.2%	1.38	0.81	12.2%	3M23	10.5	1.1	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	267	0.88	-14.6%	1.30	0.88	47.7%	9M22	82.5	0.6	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Mamoura Real-estate Inv.	SMRI	190	11.00	16.4%	15.30	4.45	39.1%	6M23	m.d.	10.3	1.0%	0.8%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	20.6	0.8	12.4%	3.4%
22 Iraqi for Seed Production	AISP	160	10.59	4.3%	12.14	9.49	14.6%	9M22	16.7	2.8	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	3M23	12.2	11.7	108.0%	84.1%
25 Al-Mansour Bank	BMNS	138	0.73	26.4%	0.73	0.35	0.0%	3M23	12.2	0.6	6.4%	2.3%
26 Al Taif Islamic Bank	BTIB	138	0.72	-28.0%	1.25	0.59	73.6%	3M23	65.5	0.7	0.3%	0.1%
27 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
28 Iraqi Islamic Bank	BIIB	102	0.54	20.0%	0.60	0.37	11.1%	3M23	7.9	0.5	1.4%	0.3%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 Commercial Bank of Iraq	BCOI	98	0.52	4.0%	0.54	0.38	3.8%	3M23	48.7	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.390	7.400	-0.1%	18.2%	7.400	7.390	42	42.6	108.4	1,735.5	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	2.500	2.500	0.0%	31.6%	2.500	2.500	2	0.0	0.1	3,465.5	3M23	29.7	2.1	7.0%	3.8%
Telecom Sector Total								44	42.6		5,201.0					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	81.2	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	1.060	1.060	0.0%	0.0%	1.060	1.060	2	10.6	78.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	109.0	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.340	-	-2.9%	-	-	-	-	0.9	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.080	-	14.3%	-	-	-	-	0.5	15.2	3M23	5.6	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.190	2.170	0.9%	59.9%	2.200	2.170	37	196.2	685.9	414.8	3M23	7.9	1.5	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.520	0.520	0.0%	4.0%	0.520	0.520	25	1.6	8.4	98.5	3M23	48.7	0.4	n.v.	n.v.
Economy Bank	BEFI	0.130	0.140	-7.1%	-27.8%	0.130	0.130	2	0.7	33.1	24.6	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.4	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	GA	0.130	-	-18.8%	-	-	-	-	9.8	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.260	0.250	4.0%	-7.1%	0.260	0.250	6	5.2	6.1	49.2	3M23	8.4	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	52.8	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.540	-	20.0%	-	-	-	-	0.8	102.3	3M23	7.9	0.5	1.4%	0.3%
Iraqi Middle East Investment Bank	BIME	0.100	0.100	0.0%	-28.6%	0.100	0.100	1	0.3	3.5	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.8	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.020	2.050	-1.5%	17.8%	2.020	2.020	13	3.0	6.8	399.2	3M23	32.9	1.9	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	0.880	0.900	-2.2%	-14.6%	0.890	0.880	6	16.3	0.3	266.7	9M22	82.5	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.6	32.2	3M23	n.v.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.220	0.220	0.0%	4.8%	0.220	0.220	1	0.1	2.1	42.1	3M23	8.9	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.730	0.730	0.0%	26.4%	0.730	0.720	42	54.9	6.8	138.3	3M23	12.2	0.6	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.230	1.230	0.0%	24.2%	1.230	1.230	1	0.0	48.3	279.5	3M23	10.5	1.1	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	22.5	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.4	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.380	0.380	0.0%	58.3%	0.380	0.380	1	0.4	1.6	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	20.6	0.8	12.4%	3.4%
Sumer Commercial Bank	BSUC	not traded	0.140	-	-26.3%	-	-	-	-	12.4	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.720	0.690	4.3%	-28.0%	0.720	0.690	4	0.6	0.3	138.0	3M23	65.5	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	GA	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.070	-	16.7%	-	-	-	-	2.2	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	109.8	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								141	290.0		5,746.5					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%
Baghdad Soft Drinks	IBSD	3.330	3.250	2.5%	0.9%	3.360	3.280	205	280.5	100.5	515.5	6M23	7.0	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	not traded	0.700	-	-26.3%	-	-	-	-	5.6	9.5	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.520	3.470	1.4%	-40.3%	3.520	3.430	65	58.7	26.9	12.5	6M23	n.v.	3.5	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.2	7.5	3M23	n.v.	5.3	n.v.	n.v.
Al-Hilal Industries	IHLI	0.680	0.680	0.0%	-29.9%	0.680	0.680	3	1.2	5.2	6.4	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	0.990	0.950	4.2%	-4.8%	0.990	0.950	3	0.2	0.8	5.7	3M23	14.8	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.940	0.940	0.0%	-4.1%	0.940	0.940	1	0.5	4.8	12.3	6M23	n.v.	0.8	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.4	8.0	6M23	n.v.	11.5	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	16.000	17.980	-11.0%	14.3%	16.000	16.000	11	17.9	3.1	6.1	6M23	10.5	2.3	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	1.850	1.850	0.0%	-5.1%	1.850	1.850	1	0.2	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.540	-	10.0%	-	-	-	-	4.7	6.9	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.910	1.920	-0.5%	24.8%	1.920	1.910	19	13.7	36.6	23.2	3M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.450	2.250	8.9%	-23.4%	2.450	2.250	14	2.5	4.0	13.9	9M22	34.2	n.v.	n.v.	29.5%
Modern Sewing	IMOS	not traded	9.450	-	62.9%	-	-	-	-	2.0	14.3	3M23	21.6	4.4	20.3%	17.0%
National Chemical & Plastic Ind.	INCP	1.830	1.830	0.0%	-5.7%	1.830	1.830	1	1.8	2.5	21.1	3M23	51.1	2.2	4.3%	3.5%
Ready Made Clothes	IRMC	4.760	4.800	-0.8%	-11.0%	4.800	4.760	10	6.2	7.5	11.5	3M23	m.d.	4.1	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	not traded	0.660	-	-22.4%	-	-	-	-	4.3	8.4	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								333	383.5		702.8					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	not traded	15.000	-	62.2%	-	-	-	-	0.9	4.3	3M23	m.d.	43.5	5.4%	3.8%
Baghdad Hotel****	HBAG	not traded	9.500	-	5.1%	-	-	-	-	3.5	28.8	6M23	24.5	3.9	15.8%	22.0%
Babylon Hotel	HBAY	not traded	96.000	-	3.2%	-	-	-	-	2.3	145.5	3M23	12.2	11.7	108.0%	84.1%
Ishtar Hotels	HISH	8.400	8.450	-0.6%	-15.2%	8.450	8.400	10	5.1	15.7	44.5	3M23	n.v.	5.5	n.v.	n.v.
Mansour Hotel	HMAN	31.000	31.000	0.0%	-16.2%	31.000	31.000	2	6.2	18.5	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	not traded	14.750	-	3.9%	-	-	-	-	7.0	49.9	3M23	24.0	7.9	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.0	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.
Hotel&Tourism Sector Total								12	11.3		408.7					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	1.500	1.500	0.0%	0.0%	1.500	1.500	8	1.4	0.0	7.9	6M23	n.v.	0.8	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.380	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	36.000	36.000	0.0%	30.9%	37.000	35.500	12	52.2	8.3	35.5	3M23	17.5	8.2	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.690	1.610	5.0%	-9.6%	1.690	1.690	1	0.0	6.0	17.9	3M20	16.4	3.1	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	3.620	-	20.7%	-	-	-	-	9.8	4.1	3M23	m.d.	3.0	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	not traded	9.500	-	-18.5%	-	-	-	-	2.1	10.8	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	11.000	9.980	10.2%	16.4%	11.250	9.980	42	54.0	25.1	189.8	6M23	m.d.	10.3	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.550	-	-1.8%	-	-	-	-	0.4	0.9	6M23	1.6	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.
Services Sector Total								63	107.6		290.2					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.900	5.000	-2.0%	-28.5%	4.900	4.800	3	0.4	1.9	18.6	3M23	m.d.	2.3	1.9%	1.5%
Iraqi Agricultural Products	AIRP	not traded	29.900	-	23.3%	-	-	-	-	1.8	8.2	3M23	87.4	3.6	4.1%	3.7%
Iraqi for Seed Production****	AISP	10.590	10.750	-1.5%	4.3%	10.890	10.500	99	95.8	44.4	160.5	9M22	16.7	2.8	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.4	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								102	96.2		198.3					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	3M23	21.2	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.3	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								695	931.2		12,577.7					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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