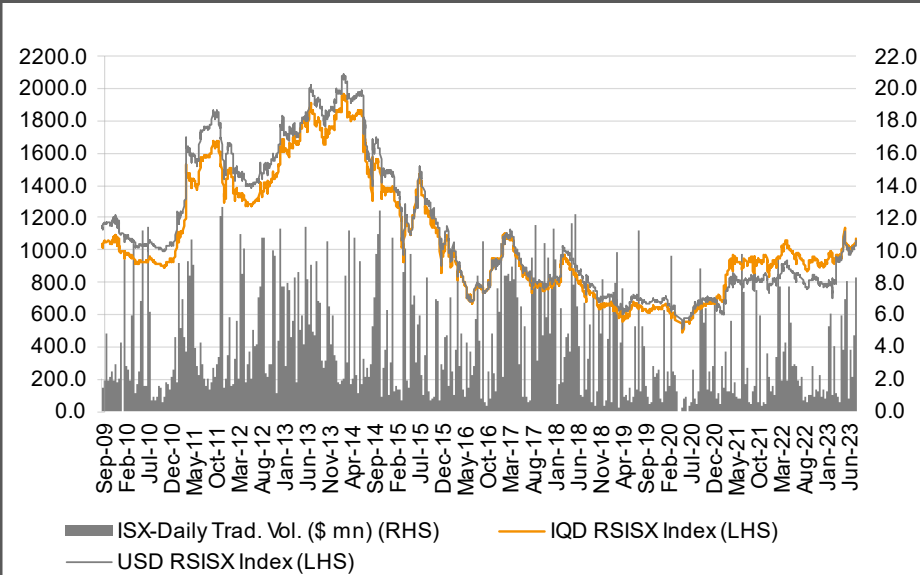




**RS\_Daily Bulletin (Iraq Stock Exchange)**

**12/07/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Change**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,073.5	2.2%	17.9%	13.2%
RSISX USD Index	1,055.6	2.2%	36.2%	27.4%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	956.2	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.7	# of Traded Companies	35
Traded Shares (mn)/d	377	# of Companies (Up)	11
Total Trades (#/d)	748	# of Companies (Down)	8
ISX Mcap (IQD bn)	16,683	# of Companies (Not changed)	16
ISX Mcap (\$ mn)	12,639	# of Comp. Suspended from Trading (GA)	1
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi for Seed Production	AISP	11.750	11.0%	15.8%
Al-Mosul for Funfairs	SMOF	10.000	5.3%	-14.2%
Al-Ameen Estate Inv. (NR)	SAEI	1.650	5.1%	10.0%
Al Taif Islamic Bank	BTIB	0.730	4.3%	-27.0%
Bank of Baghdad	BBOB	2.260	3.2%	65.0%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ashour Hotel (NR)	HASH	12.250	-17.2%	32.4%
Iraqi Date Processing & Marketing	IIDP	0.910	-3.2%	-7.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.870	-1.6%	22.2%
Palestine Hotel (UCM)	HPAL	14.300	-1.5%	0.7%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.900	-1.0%	-28.5%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Iraqi for Seed Production	AISP	387.8	293.8	40.6%
Bank of Baghdad	BBOB	218.1	165.2	22.8%
Baghdad Soft Drinks	IBSD	111.0	84.1	11.6%
Fallujah for Construction Mat. (NR)	IFCM	64.1	48.5	6.7%
Asiacell Communications PJSC	TASC	50.2	38.0	5.3%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	1	2.1	1.6
Sell	2	-8.2	-6.2
<b>Net Buy (Sell)</b>		<b>(6.0)</b>	<b>(4.6)</b>
Non-Iraqi's Share in Total Trading Volume (%)			0.5%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- The Undersecretary of the Ministry of Foreign Affairs for Political Planning Affairs, Hisham Al-Alawi, met on Tuesday, with the Chargé d'Affaires of the US Embassy in Baghdad, David Burger. During the meeting, Burger expressed the United States' permanent readiness to expand cooperation with Iraq, stressing his government's commitment to support Iraq as one of the most important strategic partners of the US in the region. (NINA)
- On Tuesday, President Abdullatif Jamal Rashid met with the Ambassador of Qatar to Iraq, Khalid bin Hamad Al Sulaiti. During the meeting, President Rashid said that it is vital that the relations between the two countries are strengthened and that the horizons of joint cooperation are expanded. (Presidency.iq)
- On Tuesday, Minister of Foreign Affairs Fuad Hussein received the Ambassador of the State of Qatar, Khalid bin Hamad Al-Sulaiti. During the meeting, the progress of bilateral relations between Baghdad and Doha was reviewed, and the importance of increasing the volume of cooperation in all fields. (NINA)
- The National Security Adviser, Qassem Al-Araji, received on Tuesday, the Canadian Ambassador to Baghdad, Gregory Galligan. Al-Araji stressed that the Syrian Al-Hol camp constitutes an obstacle to the stability of the security situation in the region if the international community's efforts are not combined to dismantle it. (NINA)

#### Economics

- On Tuesday, an agreement was signed in Baghdad between Iraq and Iran. The agreement entails the import of Iranian gas to fuel Iraqi power plants, in exchange for Iraqi crude oil. The agreement aims to address the gas supply crisis for power plants while tackling payment issues and complications arising from US sanctions. The agreement will enhance flexibility in gas supply, power plant operations, and stabilize electricity production. (PMO.iq)
- On Tuesday, PM Mohammed S. Al-Sudani received the Regional Director of the International Finance Corporation (IFC), Aftab Ahmed. The meeting witnessed discussions on aspects of closer financial cooperation between Iraq and the Corporation and ways to develop partnerships, in a way that enhances the ability of the Iraqi economy to face regional and international challenges. Cooperation to support youth and renewable energy projects was also emphasized. (PMO.iq)
- On Tuesday, The Iraqi Ambassador to Turkey, Majid Al-Lajmawi, confirmed that Baghdad and Ankara are continuing their talks regarding Iraq's water share. (Iraqi News)
- Egyptian businessman Naguib Sawiris has revealed the existence of a significant project in Baghdad following a meeting with PM Mohammed S. Al-Sudani. The meeting between Sawiris and the PM suggests the potential for collaboration between Egyptian and Iraqi entities. (Shafaq News)
- On Sunday, An Iraqi delegation visited the Ministry of Water and Irrigation in Jordan to gain insights into the country's water and sanitation management practices and explore opportunities for cooperation. (Iraq Business News)

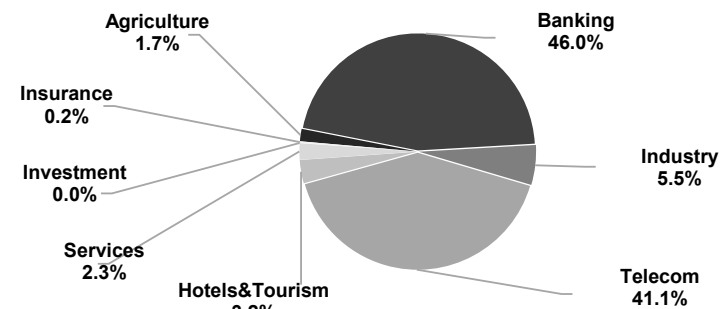
#### Iraq Stock Exchange

- Al-Mansour Bank (BMNS) invited its shareholders to receive their cash dividends for the fiscal year 2022 starting Jul. 19 through the bank's main branch. The company decided in its recent AGM (Apr. 5) to distribute IQD0.0425 cash dividend per share, corresponding to a 7.0% dividend yield.
- Gulf Commercial Bank (BGUC) resumed trading on Jul. 12 after holding its AGM on Jul. 4 in which they discussed and approved 2022 annual financial statements.
- The ISC has approved the request of National Household Furniture Industry (IHFI) to have a four-month extension period to add the new shares from the capital increase through a 100% rights issue to IQD3.32 bn starting from Jun. 15, 2023.

**Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors**

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Agriculture	263	391.2	296.3	40.9%
Banking	165	263.2	199.4	27.5%
Industry	249	232.0	175.8	24.3%
Telecom	39	50.2	38.0	5.3%
Hotels&Tourism	17	13.0	9.8	1.4%
Services	14	6.5	4.9	0.7%
Investment	1	0.0	0.0	0.0%
Insurance	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>748</b>	<b>956.2</b>	<b>724.4</b>	<b>100.0%</b>

**Chart (1.1): Mcap Breakdown by Sectors**



**Table (1.7): ISX's Sectors' Returns and Valuations**

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,671	1.9%	11.5	0.6	3.4%	1.7%
Telecom	2	6,853	19.7%	17.6	1.8	18.3%	11.0%
Industry	20	918	-0.5%	16.5	2.1	5.1%	7.7%
Hotels&Tourism	9	536	-3.7%	24.5	7.7	23.7%	21.4%
Services	11	380	17.3%	17.0	2.6	10.0%	3.1%
Agriculture	7	285	8.5%	47.4	3.1	3.7%	2.8%
Insurance	5	36	-2.7%	21.2	0.4	2.4%	1.7%
Investment	6	4	-5.0%	-	0.5	-	-
<b>Total</b>	<b>102</b>	<b>16,683</b>	<b>8.6%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Average</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.5</b>	<b>1.5</b>	<b>10.4%</b>	<b>6.6%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

**RS\_Daily Bulletin (Iraq Stock Exchange)**
**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,465	2.50	31.6%	2.50	1.88	0.0%	3M23	29.7	2.1	7.0%	3.8%
2 Asiaceil Communications PJSC	TASC	1,726	7.35	17.6%	7.50	6.19	2.0%	3M23	5.4	1.5	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	509	3.29	-0.3%	4.15	2.68	26.1%	6M23	6.9	1.2	18.3%	16.8%
4 International Islamic Bank (NR)	BINT	437	2.21	28.9%	2.21	1.67	0.0%	3M23	36.0	2.0	15.9%	6.5%
5 Bank of Baghdad	BBOB	428	2.26	65.0%	2.79	1.10	23.5%	3M23	8.2	1.6	28.4%	5.7%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	3M23	59.1	0.7	1.3%	0.8%
7 National Bank of Iraq	BNOI	284	1.25	26.3%	1.38	0.81	10.4%	3M23	10.7	1.1	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	267	0.88	-14.6%	1.30	0.88	47.7%	9M22	82.5	0.6	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
21 Mamoura Real-estate Inv.	SMRI	185	10.74	13.7%	15.30	4.45	42.5%	6M23	m.d.	10.1	1.0%	0.8%
22 Iraqi for Seed Production	AISP	178	11.75	15.8%	12.14	9.49	3.3%	9M22	18.5	3.1	16.6%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Babylon Hotel	HBAY	145	96.00	3.2%	100.00	83.00	4.2%	6M23	23.7	11.6	55.4%	43.1%
25 Al-Mansour Bank	BMNS	140	0.74	28.1%	0.74	0.35	0.0%	3M23	12.4	0.6	6.4%	2.3%
26 Al Taif Islamic Bank	BTIB	140	0.73	-27.0%	1.25	0.59	71.2%	3M23	66.4	0.7	0.3%	0.1%
27 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
28 Iraqi Islamic Bank	BIIB	108	0.57	26.7%	0.60	0.37	5.3%	6M23	3.5	0.4	18.6%	3.9%
29 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.
30 Commercial Bank of Iraq	BCOI	98	0.52	4.0%	0.54	0.38	3.8%	3M23	48.7	0.4	n.v.	n.v.

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.350	7.380	-0.4%	17.6%	7.380	7.340	39	50.2	107.7	1,726.1	3M23	5.4	1.5	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.500	-	31.6%	-	-	-	-	0.1	3,465.5	3M23	29.7	2.1	7.0%	3.8%
<b>Telecom Sector Total</b>								<b>39</b>	<b>50.2</b>		<b>5,191.6</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.5	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.8	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	108.1	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.340	0.0%	-2.9%	0.340	0.340	1	0.1	0.9	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.080	-	14.3%	-	-	-	-	0.5	15.2	3M23	5.6	0.1	1.1%	0.6%
Bank of Baghdad	BBOB	2.260	2.190	3.2%	65.0%	2.260	2.170	119	218.1	680.7	428.0	3M23	8.2	1.6	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	3M23	59.1	0.7	1.3%	0.8%
Commercial Bank of Iraq	BCOI	0.520	0.520	0.0%	4.0%	0.520	0.520	4	2.8	8.4	98.5	3M23	48.7	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.130	-	-27.8%	-	-	-	-	32.8	24.6	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.2	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.130	-	-18.8%	-	-	-	-	9.8	29.5	3M23	n.v.	0.1	n.v.	n.v.
Investment Bank of Iraq	BIBI	0.260	0.260	0.0%	-7.1%	0.260	0.260	2	13.2	6.1	49.2	3M23	8.4	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	52.3	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.570	0.570	0.0%	26.7%	0.570	0.570	7	5.0	0.8	108.0	6M23	3.5	0.4	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	not traded	0.100	-	-28.6%	-	-	-	-	3.5	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.8	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.210	-	28.9%	-	-	-	-	6.8	436.7	3M23	36.0	2.0	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	0.880	-	-14.6%	-	-	-	-	0.3	266.7	9M22	82.5	0.6	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.6	32.2	3M23	n.v.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.220	-	4.8%	-	-	-	-	2.1	42.1	3M23	8.9	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.740	0.740	0.0%	28.1%	0.740	0.740	6	7.1	7.0	140.2	3M23	12.4	0.6	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.250	1.250	0.0%	26.3%	1.250	1.250	3	3.8	47.9	284.1	3M23	10.7	1.1	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	22.5	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.2	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.380	0.380	0.0%	58.3%	0.380	0.380	15	2.5	1.6	72.0	3M23	8.5	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.140	0.140	0.0%	-26.3%	0.140	0.140	5	10.5	12.4	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.730	0.700	4.3%	-27.0%	0.730	0.700	3	0.2	0.3	139.9	3M23	66.4	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	GA	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.070	-	16.7%	-	-	-	-	2.2	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.8	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>165</b>	<b>263.2</b>		<b>5,811.3</b>					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
<b>Industry Sector</b>																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	3M23	24.9	2.0	8.1%	7.7%	
Baghdad Soft Drinks	IBSD	3.290	3.280	0.3%	-0.3%	3.290	3.250	96	111.0	100.8	509.3	6M23	6.9	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	0.700	0.700	0.0%	-26.3%	0.700	0.700	2	0.3	5.5	9.5	3M23	m.d.	1.7	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.500	3.460	1.2%	-40.7%	3.550	3.460	97	64.1	27.1	12.4	6M23	n.v.	3.5	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	3.000	-	103.4%	-	-	-	-	0.2	7.5	3M23	n.v.	5.3	n.v.	n.v.	
Al-Hilal Industries	IHLI	not traded	0.680	-	-29.9%	-	-	-	-	5.1	6.4	3M23	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	0.950	0.950	0.0%	-8.7%	0.950	0.950	3	0.6	0.8	5.5	3M23	14.2	n.v.	n.v.	37.8%	
Iraqi Date Processing & Marketing	IIDP	0.910	0.940	-3.2%	-7.1%	0.910	0.910	4	0.7	4.7	11.9	6M23	n.v.	0.8	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.4	8.0	6M23	n.v.	11.5	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	16.000	16.000	0.0%	14.3%	16.000	16.000	4	18.4	3.1	6.1	6M23	10.5	2.3	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.850	-	-5.1%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.540	-	10.0%	-	-	-	-	4.7	6.9	3M23	n.v.	1.4	n.v.	n.v.	
Al-Mansour Pharmaceutical Ind.	IMAP	1.870	1.900	-1.6%	22.2%	1.900	1.870	23	32.0	36.5	22.7	3M23	n.v.	1.9	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.800	-	-20.0%	-	-	-	-	0.1	3.3	FY13	17.6	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	not traded	2.390	-	-25.3%	-	-	-	-	4.0	13.6	9M22	33.4	n.v.	n.v.	29.5%	
Modern Sewing	IMOS	9.450	9.450	0.0%	62.9%	9.490	9.450	12	1.9	2.0	14.3	6M23	15.3	4.4	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.890	1.870	1.1%	-2.6%	1.890	1.870	5	0.2	2.4	21.7	3M23	52.8	2.3	4.3%	3.5%	
Ready Made Clothes	IRMC	4.730	4.750	-0.4%	-11.6%	4.730	4.720	3	2.8	7.5	11.4	3M23	m.d.	4.1	1.8%	1.5%	
The Light and Mining Ind. (UCM)	ITLI	not traded	0.670	-	-21.2%	-	-	-	-	4.3	8.5	FY17	n.v.	n.v.	n.v.	n.v.	
<b>Industry Sector Total</b>								<b>249</b>	<b>232.0</b>		<b>695.8</b>						
<b>Hotels &amp; Tourism Sector</b>																	
Ashour Hotel (NR)	HASH	12.250	14.800	-17.2%	32.4%	14.500	12.250	2	0.5	0.9	3.5	3M23	m.d.	35.5	5.4%	3.8%	
Baghdad Hotel****	HBAG	9.500	9.500	0.0%	5.1%	9.500	9.500	2	1.4	3.5	28.8	6M23	24.5	3.9	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	96.000	-	3.2%	-	-	-	-	2.2	145.5	6M23	23.7	11.6	55.4%	43.1%	
Ishtar Hotels	HISH	8.400	8.400	0.0%	-15.2%	8.400	8.300	9	8.8	15.6	44.5	3M23	n.v.	5.5	n.v.	n.v.	
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.3	68.6	3M23	66.9	21.2	31.6%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%	
Palestine Hotel (UCM)	HPAL	14.300	14.520	-1.5%	0.7%	14.300	14.100	4	2.3	7.0	48.4	3M23	23.2	7.7	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.0	18.6	3M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	3M23	n.v.	-	n.v.	n.v.	
<b>Hotel&amp;Tourism Sector Total</b>								<b>17</b>	<b>13.0</b>		<b>406.4</b>						
<b>Services Sector</b>																	
Al-Ameen Estate Inv. (NR)	SAEI	1.650	1.570	5.1%	10.0%	1.650	1.650	1	0.8	0.0	8.7	6M23	n.v.	0.8	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.380	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.4	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	36.000	36.300	-0.8%	30.9%	36.000	36.000	1	0.0	8.3	35.5	3M23	17.5	8.2	46.7%	30.8%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	1.750	1.730	1.2%	-6.4%	1.750	1.750	1	0.0	5.9	18.6	3M20	17.0	3.2	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	3.550	3.500	1.4%	18.3%	3.550	3.500	3	1.8	9.7	4.0	3M23	m.d.	2.9	1.5%	1.3%	
Al-Mosul for Funfairs	SMOF	10.000	9.500	5.3%	-14.2%	10.000	9.780	2	3.0	2.1	11.4	3M23	m.d.	7.1	0.9%	0.6%	
Mamoura Real-estate Inv.	SMRI	10.740	10.600	1.3%	13.7%	10.750	10.740	4	0.3	24.9	185.3	6M23	m.d.	10.1	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	0.540	0.540	0.0%	-3.6%	0.540	0.540	2	0.5	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.	
<b>Services Sector Total</b>								<b>14</b>	<b>6.5</b>		<b>287.6</b>						



**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.900	4.950	-1.0%	-28.5%	4.990	4.900	7	3.3	1.9	18.6	3M23	m.d.	2.3	1.9%	1.5%
Iraqi Agricultural Products	AIRP	not traded	29.900	-	23.3%	-	-	-	-	1.8	8.2	3M23	87.4	3.6	4.1%	3.7%
Iraqi for Seed Production****	AISP	11.750	10.590	11.0%	15.8%	12.000	10.600	256	387.8	45.6	178.0	9M22	18.5	3.1	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.4	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	9M22	47.4	3.3	7.2%	4.0%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>263</b>	<b>391.2</b>		<b>215.9</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.1	1.8	3M23	21.2	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
<b>Insurance Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>27.1</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	1	0.0	0.3	0.6	3M23	n.v.	0.7	n.v.	n.v.
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	3M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>1</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>748</b>	<b>956.2</b>		<b>12,638.9</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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