



RS_Daily Bulletin (Iraq Stock Exchange)

13/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

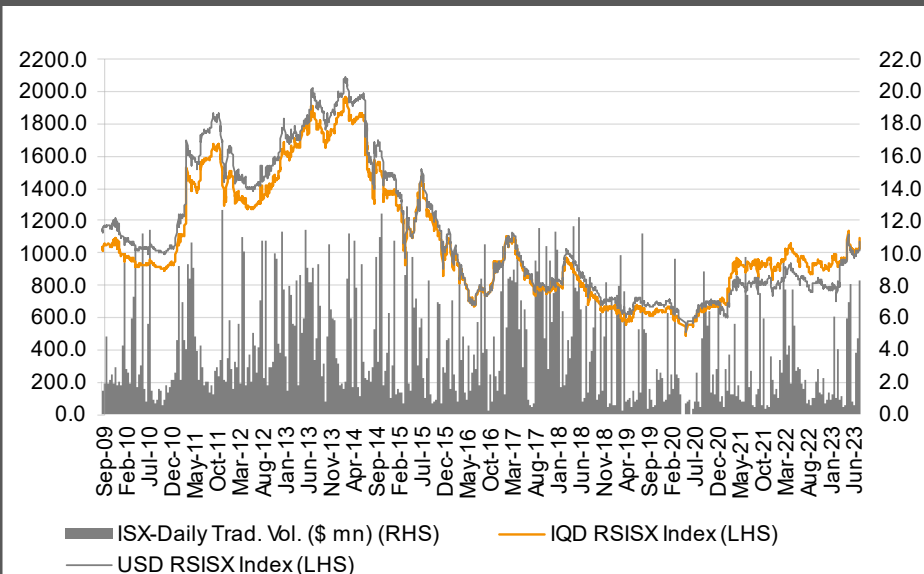


Table (1.0): RSISX Index Change

| RSISX Index | Closings | Change (d/d) (%) | Change (ytd) (%) | Change (12M) (%) |
|-----------------|----------|------------------|------------------|------------------|
| RSISX IQD Index | 1,087.7 | 1.3% | 19.5% | 14.7% |
| RSISX USD Index | 1,069.5 | 1.3% | 38.0% | 29.1% |

Table (1.1): ISX Market Summary of Today

| | | | |
|------------------------------|---------|---|-----|
| Trading Vol. (IQD mn)/d | 1,066.1 | # of Listed Companies on the ISX | 102 |
| Trading Vol. (\$ mn)/d | 0.8 | # of Traded Companies | 35 |
| Traded Shares (mn)/d | 407 | # of Companies (Up) | 17 |
| Total Trades (#/d) | 754 | # of Companies (Down) | 7 |
| ISX Mcap (IQD bn) | 16,685 | # of Companies (Not changed) | 11 |
| ISX Mcap (\$ mn) | 12,640 | # of Comp. Suspended from Trading (GA) | 2 |
| Market FX Rate*/ | 1320 | # of Comp. Suspended from Trading (ISC) | 3 |
| CBI Auction Price (IQD/\$)** | / 1310 | | |

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|-------------------------------------|----------|--------------------|--------------------|------------------|
| Ashour Hotel (NR) | HASH | 13.500 | 10.2% | 45.9% |
| Baghdad Passengers Transport | SBPT | 38.500 | 6.9% | 40.0% |
| Al-Ameen Estate Inv. (NR) | SAEI | 1.750 | 6.1% | 16.7% |
| Fallujah for Construction Mat. (NR) | IFCM | 3.650 | 4.3% | -38.1% |
| Al-Mansour Bank | BMNS | 0.770 | 4.1% | 33.3% |

Table (1.3): Top 5 Losers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|------------------------------------|----------|--------------------|--------------------|------------------|
| Babylon Bank (UCM) | BBAY | 0.070 | -12.5% | 0.0% |
| Mamoura Real-estate Inv. | SMRI | 10.190 | -5.1% | 7.8% |
| International Islamic Bank (NR) | BINT | 2.120 | -4.1% | 23.6% |
| Kurdistan Int. Islamic Bank | BKUI | 0.850 | -3.4% | -17.5% |
| National Comp. for Met. Ind. M.&B. | IMIB | 2.320 | -2.9% | -27.5% |

Table (1.4): Top 5 Active by Trading Volume

| Company Names | ISX Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in Total Trad. Vol.(%) |
|-------------------------------------|----------|------------------------|-------------------------|------------------------------|
| Iraqi for Seed Production | AISP | 296.1 | 224.3 | 27.8% |
| Asiacell Communications PJSC | TASC | 133.1 | 100.9 | 12.5% |
| Baghdad Soft Drinks | IBSD | 132.6 | 100.5 | 12.4% |
| Fallujah for Construction Mat. (NR) | IFCM | 106.7 | 80.8 | 10.0% |
| Bank of Baghdad | BBOB | 96.0 | 72.7 | 9.0% |

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

| Buy/Sell | Number of Trades | Trading Volume (IQD mn) | Trading Vol. ('000 \$) |
|---|------------------|-------------------------|------------------------|
| Buy | 33 | 122.3 | 92.7 |
| Sell | 10 | -27.2 | -20.6 |
| Net Buy (Sell) | | 95.2 | 72.1 |
| Non-Iraqi's Share in Total Trading Volume (%) | | | 7.0% |

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News from Iraq

Politics

- On Wednesday, President Abdullatif Jamal Rashid made an interview with Iran's Al-Alam TV channel. During the interview, President Rashid stated that consultations between Iraq and Iran continue on a daily or weekly basis, noting the existence of a plan to secure the borders between the two countries. He added that Iraq's relationship with Washington is good, and they are not trying to hide that fact. (Shafaq News)
- On Wednesday, President Abdullatif Jamal Rashid met with the newly appointed Armenian Chargé d'Affairs at the Embassy of Armenia in Iraq, Robin Soghoian. During the meeting, President Rashid said it is essential to strengthen relations between the two countries and to promote cooperation in various areas. (Presidency.iq)
- On Wednesday, President Abdullatif Jamal Rashid met with the Minister of Interior, Abdul Amir Al-Shammari. During the meeting, President Rashid emphasized that security and stability are both important and fundamental pillars of the implementation of government programs, provision of services, and promotion of investment opportunities in the country must be given the utmost attention. (Presidency.iq)

Economics

- The Iraqi Cabinet has announced that it had approved the recommendation of the Energy Ministerial Council for the construction of a third offshore oil export pipeline, with a capacity of 2 mn bpd, and a cost of \$416.9 mn, supported by a Japanese loan. (Iraqi Business News)
- On Thursday, PM Mohammed S. Al-Sudani chaired a meeting to discuss the construction of Baghdad's Fourth Ring Road. The focus of the meeting was on upgrading infrastructure to support the economy and enhance Baghdad's cultural and civilized identity. (INA)
- The Maysan Oil Company held a meeting to discuss plans for drilling, reclamation, and maintaining production in the fields of the governorate. During the meeting, the current contracts (for the Iraqi Drilling Company) were discussed with the contractor, Sinooc Company, regarding drilling 22 wells within the fourth package, in addition to a contract for the reclamation of 150 wells. (NINA)
- On Wednesday, the Iraqi Ministry of Transport mentioned that the Minister of Transport, Razzaq Muhaibis Al-Saadawi, chaired a meeting that included delegations from Abu Dhabi Ports Group and Etihad Rail, as well as Iraqi officials and experts. The meeting aimed to review the work plan, cooperation, and investments in the giant Iraqi transport project, according to the statement. (Iraqi News)
- The Iraqi Cabinet has approved a recommendation from the Ministerial Energy Council directing the Ministry of Oil's Dhi Qar Oil Company (DQOC) to invite the Italian company Progetti Europa & Global S.p.A. to install and operate a "wet oil processing unit" at the Nasiriyah Gas Isolation Station. The plant will have a capacity of 50,000 barrels per day. (Iraq Business News)
- A Turkish energy delegation will meet oil officials in Iraq and the Kurdistan region to discuss the resumption of Iraq's northern oil exports, the region's minister of natural resources, Kamal Muhammad Saleh, revealed on Wednesday. (Shafaq News)

Iraq Stock Exchange

- ISX suspended trading of Al Taif Islamic Bank (BTIB) starting Jul. 13 due to the AGM that will be held on Jul. 18 to discuss and approve adopting the cumulative voting method and electing seven original and seven alternative board members.
- ISX will suspend trading of Al-Zawraa for Financial Investment (VZAF) starting Aug. 2 due to the AGM that will be held on Aug. 7 to discuss and approve 2022 annual financial statements and elect five original and five alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

| Sector | Today's No. of Trades | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Vol. (%) |
|--------------------|-----------------------|-------------------------|--------------------------|---------------------------------|
| Industry | 290 | 340.4 | 257.9 | 31.9% |
| Agriculture | 190 | 302.8 | 229.4 | 28.4% |
| Banking | 166 | 203.1 | 153.9 | 19.1% |
| Telecom | 44 | 133.1 | 100.9 | 12.5% |
| Services | 55 | 83.7 | 63.4 | 7.8% |
| Hotels&Tourism | 9 | 3.0 | 2.3 | 0.3% |
| Insurance | 0 | 0.0 | 0.0 | 0.0% |
| Investment | 0 | 0.0 | 0.0 | 0.0% |
| Grand Total | 754 | 1,066.1 | 807.7 | 100.0% |

Chart (1.1): Mcap Breakdown by Sectors

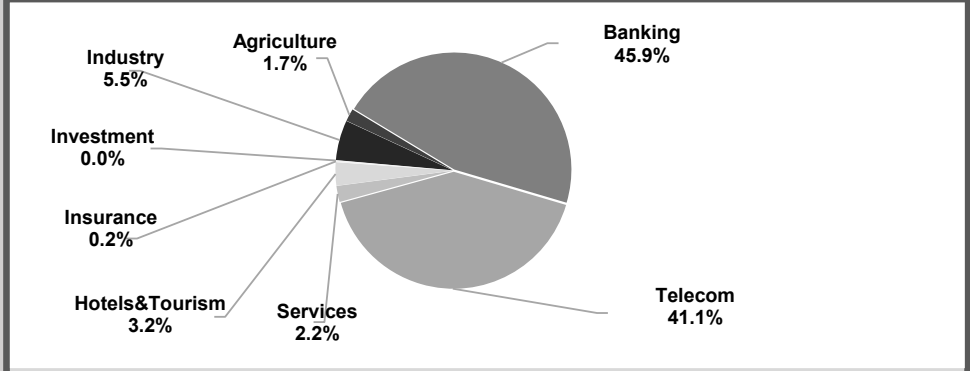


Table (1.7): ISX's Sectors' Returns and Valuations

| Sector | No. of Comp. | Mcap (IQD bn) | YTD % Chg. of Mcaps | P/E Ratio (Last)* | P/B Ratio (Last)* | ROAE (Last)** | ROAA (Last)** |
|----------------|--------------|---------------|---------------------|-------------------|-------------------|---------------|---------------|
| Banking | 42 | 7,661 | 1.8% | 11.9 | 0.5 | 3.4% | 1.7% |
| Telecom | 2 | 6,862 | 19.9% | 17.6 | 1.8 | 18.3% | 11.0% |
| Industry | 20 | 923 | 0.0% | 16.5 | 2.1 | 5.1% | 7.7% |
| Hotels&Tourism | 9 | 537 | -3.6% | 24.5 | 7.7 | 23.7% | 21.4% |
| Services | 11 | 371 | 14.6% | 17.0 | 2.6 | 10.0% | 3.1% |
| Agriculture | 7 | 290 | 10.4% | 47.4 | 3.2 | 3.7% | 2.8% |
| Insurance | 5 | 36 | -2.7% | 21.2 | 0.4 | 2.4% | 1.7% |
| Investment | 6 | 4 | -5.0% | - | 0.5 | - | - |
| Total | 102 | 16,685 | 8.6% | - | - | - | - |
| Average | - | - | - | 15.6 | 1.5 | 10.4% | 6.6% |

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

| Company Name | ISX Code | Mcap (\$ mn) | Closing price (IQD/share) | YTD price return | 52-Week High | 52-Week Low | Upside Potential based on 52-Week High* | Last Financial Results | P/E (Last)** | P/B (Last)** | Ann. ROAE (Last)*** | Ann. ROAA (Last)*** |
|---|----------|--------------|---------------------------|------------------|--------------|-------------|---|------------------------|--------------|--------------|---------------------|---------------------|
| 1 Al-Khatem Telecoms | TZNI | 3,465 | 2.50 | 31.6% | 2.50 | 1.88 | 0.0% | 3M23 | 29.7 | 2.1 | 7.0% | 3.8% |
| 2 Asiaceil Communications PJSC | TASC | 1,733 | 7.38 | 18.1% | 7.50 | 6.19 | 1.6% | 3M23 | 5.5 | 1.6 | 29.6% | 18.3% |
| 3 Baghdad Soft Drinks | IBSD | 512 | 3.31 | 0.3% | 4.15 | 2.68 | 25.4% | 6M23 | 7.0 | 1.2 | 18.3% | 16.8% |
| 4 Bank of Baghdad | BBOB | 436 | 2.30 | 67.9% | 2.79 | 1.10 | 21.3% | 3M23 | 8.3 | 1.6 | 28.4% | 5.7% |
| 5 Cihan Bank for Islamic & Finance | BCIH | 425 | 2.20 | -3.9% | 2.29 | 2.20 | 4.1% | 3M23 | 59.1 | 0.7 | 1.3% | 0.8% |
| 6 International Islamic Bank (NR) | BINT | 419 | 2.12 | 23.6% | 2.21 | 1.67 | 4.2% | 3M23 | 34.5 | 2.0 | 15.9% | 6.5% |
| 7 National Bank of Iraq | BNOI | 289 | 1.27 | 28.3% | 1.38 | 0.81 | 8.7% | 3M23 | 10.8 | 1.1 | 21.2% | 2.6% |
| 8 Kurdistan Int. Islamic Bank | BKUI | 258 | 0.85 | -17.5% | 1.30 | 0.85 | 52.9% | 9M22 | 79.7 | 0.5 | 1.3% | 0.6% |
| 9 Iraq Noor Islamic Bank (NR) | BINI | 254 | 1.34 | 0.0% | 1.34 | 1.00 | 0.0% | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| 10 Trans Iraq Bank for Investment (NR) | BTRI | 250 | 1.25 | -6.7% | 1.34 | 0.85 | 7.2% | 3M23 | n.v. | 1.3 | n.v. | n.v. |
| 11 Asia Al Iraq Islamic Bank | BAIB | 201 | 1.06 | 0.0% | 1.08 | 1.06 | 1.9% | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| 12 World Islamic Bank (NR) | BWOR | 197 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| 13 Al-Arabiya Islamic Bank (NR) | BAAI | 189 | 1.00 | 0.0% | 1.15 | 1.00 | 15.0% | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| 14 Ameen Al-Iraq Islamic Bank (NR) | BAME | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| 15 Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| 16 Al Janoob Islamic Bank (NR) | BJAB | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | 8.7 | 0.9 | 16.7% | 4.3% |
| 17 Al Mustashar Islamic Bank (NR) | BMUI | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| 18 Al-Qurtas Islamic Bank (NR) | BQUR | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| 19 Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BRAJ | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | 0.2% | 0.1% |
| 20 Region Trade Bank (NR) | BRTB | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 6M23 | 17.7 | 0.7 | 8.7% | 2.5% |
| 21 Iraqi for Seed Production | AISP | 182 | 12.01 | 18.3% | 12.14 | 9.49 | 1.1% | 9M22 | 18.9 | 3.2 | 16.6% | 2.5% |
| 22 Mamoura Real-estate Inv. | SMRI | 176 | 10.19 | 7.8% | 15.30 | 4.45 | 50.1% | 6M23 | m.d. | 9.5 | 1.0% | 0.8% |
| 23 International Development Bank (NR) | BIDB | 153 | 0.81 | 0.0% | 0.81 | 0.81 | 0.0% | 3M23 | 9.7 | 0.6 | 12.5% | 2.0% |
| 24 Al-Mansour Bank | BMNS | 146 | 0.77 | 33.3% | 0.77 | 0.35 | 0.0% | 3M23 | 12.9 | 0.7 | 6.4% | 2.3% |
| 25 Babylon Hotel | HBAY | 145 | 96.00 | 3.2% | 100.00 | 83.00 | 4.2% | 6M23 | 23.7 | 11.6 | 55.4% | 43.1% |
| 26 Al Taif Islamic Bank | BTIB | 140 | 0.73 | -27.0% | 1.25 | 0.59 | 71.2% | 3M23 | 66.4 | 0.7 | 0.3% | 0.1% |
| 27 Trust International Islamic Bank (NR) | BTRU | 123 | 0.65 | 0.0% | 0.65 | 0.34 | 0.0% | 3M23 | n.v. | 0.6 | n.v. | n.v. |
| 28 Iraqi Islamic Bank | BIIB | 108 | 0.57 | 26.7% | 0.60 | 0.37 | 5.3% | 6M23 | 3.5 | 0.4 | 18.6% | 3.9% |
| 29 Commercial Bank of Iraq | BCOI | 100 | 0.53 | 6.0% | 0.54 | 0.38 | 1.9% | 3M23 | 49.6 | 0.4 | n.v. | n.v. |
| 30 Elaf Islamic Bank | BELF | 100 | 0.53 | 0.0% | 0.60 | 0.38 | 13.2% | 3M23 | n.v. | 0.4 | n.v. | n.v. |

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|--|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|----------------|------------------------|---------------|----------------|----------------------|----------------------|
| Telecom Sector | | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 7.380 | 7.350 | 0.4% | 18.1% | 7.400 | 7.350 | 44 | 133.1 | 107.7 | 1,733.2 | 3M23 | 5.5 | 1.6 | 29.6% | 18.3% |
| Al-Khatem Telecoms | TZNI | not traded | 2.500 | - | 31.6% | - | - | - | - | 0.1 | 3,465.5 | 3M23 | 29.7 | 2.1 | 7.0% | 3.8% |
| Telecom Sector Total | | | | | | | | 44 | 133.1 | | 5,198.7 | | | | | |
| Banking Sector | | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank (NR) | BAAI | not traded | 1.000 | - | 0.0% | - | - | - | - | 80.1 | 189.4 | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| Asia Al Iraq Islamic Bank | BAIB | not traded | 1.060 | - | 0.0% | - | - | - | - | 77.4 | 200.8 | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| Ameen Al-Iraq Islamic Bank (NR)**** | BAME | not traded | 1.000 | - | 0.0% | - | - | - | - | 107.6 | 189.4 | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| Al-Mashreq Al-Arabi Isl. Bank (NR) | BAMS | not traded | - | - | 0.0% | - | - | - | - | 0.0 | - | 3M23 | m.d. | - | 2.6% | 1.7% |
| Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| Ashur International Bank | BASH | 0.340 | 0.340 | 0.0% | -2.9% | 0.340 | 0.340 | 4 | 1.1 | 0.9 | 64.4 | 3M23 | 5.0 | 0.3 | 1.7% | 0.7% |
| Babylon Bank (UCM) | BBAY | 0.070 | 0.080 | -12.5% | 0.0% | 0.070 | 0.070 | 1 | 0.2 | 0.5 | 13.3 | 3M23 | 4.9 | 0.1 | 1.1% | 0.6% |
| Bank of Baghdad | BBOB | 2.300 | 2.260 | 1.8% | 67.9% | 2.300 | 2.260 | 46 | 96.0 | 678.1 | 435.6 | 3M23 | 8.3 | 1.6 | 28.4% | 5.7% |
| Cihan Bank for Islamic & Finance | BCIH | not traded | 2.200 | - | -3.9% | - | - | - | - | 0.0 | 425.0 | 3M23 | 59.1 | 0.7 | 1.3% | 0.8% |
| Commercial Bank of Iraq | BCOI | 0.530 | 0.520 | 1.9% | 6.0% | 0.530 | 0.520 | 15 | 3.6 | 8.3 | 100.4 | 3M23 | 49.6 | 0.4 | n.v. | n.v. |
| Economy Bank | BEFI | not traded | 0.130 | - | -27.8% | - | - | - | - | 32.6 | 24.6 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Elaf Islamic Bank | BELF | not traded | 0.530 | - | 0.0% | - | - | - | - | 24.1 | 100.4 | 3M23 | n.v. | 0.4 | n.v. | n.v. |
| Erbil Bank for Invest. & Finance (NR) | BERI | not traded | 0.110 | - | 0.0% | - | - | - | - | 0.0 | 22.1 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Gulf Commercial Bank | BGUC | 0.130 | 0.130 | 0.0% | -18.8% | 0.130 | 0.130 | 2 | 0.3 | 9.7 | 29.5 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Investment Bank of Iraq | BIBI | 0.270 | 0.260 | 3.8% | -3.6% | 0.270 | 0.260 | 3 | 12.3 | 6.1 | 51.1 | 3M23 | 8.8 | 0.2 | 0.5% | 0.2% |
| International Development Bank (NR) | BIDB | not traded | 0.810 | - | 0.0% | - | - | - | - | 52.0 | 153.4 | 3M23 | 9.7 | 0.6 | 12.5% | 2.0% |
| Iraqi Islamic Bank | BIIB | 0.570 | 0.570 | 0.0% | 26.7% | 0.570 | 0.570 | 1 | 0.7 | 0.8 | 108.0 | 6M23 | 3.5 | 0.4 | 18.6% | 3.9% |
| Iraqi Middle East Investment Bank | BIME | not traded | 0.100 | - | -28.6% | - | - | - | - | 3.4 | 18.9 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Iraq Noor Islamic Bank (NR) | BINI | not traded | 1.340 | - | 0.0% | - | - | - | - | 0.7 | 253.8 | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| International Islamic Bank (NR) | BINT | 2.120 | 2.210 | -4.1% | 23.6% | 2.120 | 2.120 | 4 | 2.1 | 6.8 | 418.9 | 3M23 | 34.5 | 2.0 | 15.9% | 6.5% |
| Al Janoob Islamic Bank (NR) | BJAB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | 8.7 | 0.9 | 16.7% | 4.3% |
| Kurdistan Int. Islamic Bank | BKUI | 0.850 | 0.880 | -3.4% | -17.5% | 0.870 | 0.850 | 5 | 3.5 | 0.3 | 257.6 | 9M22 | 79.7 | 0.5 | 1.3% | 0.6% |
| Al-Ataa Islamic Bank (NR) | BLAD | not traded | 0.170 | - | -26.1% | - | - | - | - | 2.6 | 32.2 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Mosul Bank | BMFI | 0.220 | 0.220 | 0.0% | 4.8% | 0.220 | 0.220 | 2 | 0.7 | 2.1 | 42.1 | 3M23 | 8.9 | 0.2 | 3.4% | 1.0% |
| Al-Mansour Bank | BMNS | 0.770 | 0.740 | 4.1% | 33.3% | 0.800 | 0.740 | 64 | 64.2 | 7.1 | 145.8 | 3M23 | 12.9 | 0.7 | 6.4% | 2.3% |
| Al Mustashar Islamic Bank (NR) | BMUI | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.1 | 189.4 | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| National Islamic Bank | BNAI | not traded | 0.500 | - | -53.7% | - | - | - | - | 0.1 | 95.1 | 3M23 | 22.1 | 0.5 | 2.1% | 1.0% |
| National Bank of Iraq | BNOI | 1.270 | 1.250 | 1.6% | 28.3% | 1.270 | 1.250 | 15 | 14.9 | 47.7 | 288.6 | 3M23 | 10.8 | 1.1 | 21.2% | 2.6% |
| North Bank (UCM) | BNOR | ISC | 0.070 | - | 0.0% | - | - | - | - | 22.5 | 15.9 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Al-Qabedh Islamic Bank (NR) | BQAB | not traded | 0.240 | - | 0.0% | - | - | - | - | 20.1 | 45.5 | 3M23 | m.d. | 0.2 | n.v. | n.v. |
| Al-Qurtas Islamic Bank (NR) | BQUR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BRAJ | ISC | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | 0.2% | 0.1% |
| Credit Bank of Iraq (NR) | BROI | not traded | 0.380 | - | 58.3% | - | - | - | - | 1.6 | 72.0 | 3M23 | 8.5 | 0.3 | 3.3% | 2.4% |
| Region Trade Bank (NR) | BRTB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 6M23 | 17.7 | 0.7 | 8.7% | 2.5% |
| Sumer Commercial Bank | BSUC | 0.140 | 0.140 | 0.0% | -26.3% | 0.150 | 0.140 | 4 | 3.5 | 12.3 | 26.5 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Al Taif Islamic Bank | BTIB | GA | 0.730 | - | -27.0% | - | - | - | - | 0.3 | 139.9 | 3M23 | 66.4 | 0.7 | 0.3% | 0.1% |
| Trans Iraq Bank for Investment (NR) | BTRI | GA | 1.250 | - | -6.7% | - | - | - | - | 0.1 | 250.0 | 3M23 | n.v. | 1.3 | n.v. | n.v. |
| Trust International Islamic Bank (NR) | BTRU | not traded | 0.650 | - | 0.0% | - | - | - | - | 0.0 | 123.1 | 3M23 | n.v. | 0.6 | n.v. | n.v. |
| United Bank | BUND | not traded | 0.070 | - | 16.7% | - | - | - | - | 2.2 | 15.9 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Union Bank | BUOI | not traded | 0.300 | - | 50.0% | - | - | - | - | 0.1 | 57.3 | 3M23 | 21.8 | 0.2 | 3.8% | 2.1% |
| World Islamic Bank (NR)**** | BWOR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 197.0 | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| Zain Al-Iraq Islamic Bank (NR) | BZII | not traded | 0.340 | - | 0.0% | - | - | - | - | 108.3 | 64.4 | 3M23 | 44.8 | 0.3 | 3.6% | 1.4% |
| Banking Sector Total | | | | | | | | 166 | 203.1 | | 5,804.2 | | | | | |

Table (2.0): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|---------------------------------------|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|--------------|------------------------|---------------|----------------|----------------------|----------------------|
| Industry Sector | | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials (NR) | IBPM | not traded | 2.000 | - | 0.0% | - | - | - | - | 0.0 | 1.6 | 3M23 | 24.9 | 2.0 | 8.1% | 7.7% |
| Baghdad Soft Drinks | IBSD | 3.310 | 3.290 | 0.6% | 0.3% | 3.320 | 3.290 | 102 | 132.6 | 100.8 | 512.4 | 6M23 | 7.0 | 1.2 | 18.3% | 16.8% |
| Electronic Industries (UCM) | IELI | not traded | 0.700 | - | -26.3% | - | - | - | - | 5.5 | 9.5 | 3M23 | m.d. | 1.7 | 1.1% | 0.3% |
| Fallujah for Construction Mat. (NR) | IFCM | 3.650 | 3.500 | 4.3% | -38.1% | 3.700 | 3.520 | 141 | 106.7 | 27.3 | 12.9 | 6M23 | n.v. | 3.6 | n.v. | n.v. |
| Nationality H. Furniture (NR)**** | IHFI | not traded | 3.000 | - | 103.4% | - | - | - | - | 0.2 | 7.5 | 3M23 | n.v. | 5.3 | n.v. | n.v. |
| Al-Hilal Industries | IHLI | 0.680 | 0.680 | 0.0% | -29.9% | 0.680 | 0.680 | 1 | 1.4 | 5.1 | 6.4 | 3M23 | n.v. | n.v. | n.v. | n.v. |
| Iraqi for Carton Man. (UCM) | IICM | not traded | 0.950 | - | -8.7% | - | - | - | - | 0.8 | 5.5 | 3M23 | 14.2 | n.v. | n.v. | 37.8% |
| Iraqi Date Processing & Marketing | IIDP | not traded | 0.910 | - | -7.1% | - | - | - | - | 4.7 | 11.9 | 6M23 | n.v. | 0.8 | n.v. | n.v. |
| Iraqi Engineering Works | IIEW | not traded | 7.000 | - | 14.8% | - | - | - | - | 0.4 | 8.0 | 6M23 | n.v. | 11.5 | n.v. | n.v. |
| Iraqi For Tufted Carpets | IITC | 16.000 | 16.000 | 0.0% | 14.3% | 16.000 | 16.000 | 6 | 13.6 | 3.2 | 6.1 | 6M23 | 10.5 | 2.3 | 22.4% | 17.3% |
| Al -Khazer for Construction M. | IKHC | 1.800 | 1.850 | -2.7% | -7.7% | 1.850 | 1.800 | 2 | 0.4 | 0.7 | 1.5 | 3M23 | m.d. | 1.0 | 0.0% | 0.0% |
| AL-Kindi of Veterinary Vac. | IKLV | 1.550 | 1.540 | 0.6% | 10.7% | 1.550 | 1.540 | 6 | 61.3 | 4.9 | 7.0 | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| Al-Mansour Pharmaceutical Ind. | IMAP | 1.870 | 1.870 | 0.0% | 22.2% | 1.870 | 1.850 | 13 | 13.0 | 36.4 | 22.7 | 3M23 | n.v. | 1.9 | n.v. | n.v. |
| Modern Chemical Industries (NR) | IMCI | not traded | 100.000 | - | 0.0% | - | - | - | - | 0.0 | 13.6 | 3M23 | n.v. | 3.8 | n.v. | n.v. |
| Modern Construction Mat. (UCM) | IMCM | not traded | 0.800 | - | -20.0% | - | - | - | - | 0.1 | 3.3 | FY13 | 17.6 | 0.9 | 5.1% | 4.9% |
| National Comp. for Met. Ind. M.&B. | IMIB | 2.320 | 2.390 | -2.9% | -27.5% | 2.320 | 2.320 | 1 | 0.0 | 4.0 | 13.2 | 9M22 | 32.4 | n.v. | n.v. | 29.5% |
| Modern Sewing | IMOS | not traded | 9.450 | - | 62.9% | - | - | - | - | 2.0 | 14.3 | 6M23 | 15.3 | 4.4 | 28.5% | 23.0% |
| National Chemical & Plastic Ind. | INCP | 1.900 | 1.890 | 0.5% | -2.1% | 1.900 | 1.890 | 2 | 0.2 | 2.4 | 21.9 | 3M23 | 53.1 | 2.3 | 4.3% | 3.5% |
| Ready Made Clothes | IRMC | 4.790 | 4.730 | 1.3% | -10.5% | 4.790 | 4.740 | 14 | 10.9 | 7.5 | 11.6 | 3M23 | m.d. | 4.1 | 1.8% | 1.5% |
| The Light and Mining Ind. (UCM) | ITLI | 0.690 | 0.670 | 3.0% | -18.8% | 0.690 | 0.690 | 2 | 0.3 | 4.3 | 8.8 | FY17 | n.v. | n.v. | n.v. | n.v. |
| Industry Sector Total | | | | | | | | 290 | 340.4 | | 699.5 | | | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | | |
| Ashour Hotel (NR) | HASH | 13.500 | 12.250 | 10.2% | 45.9% | 13.500 | 13.500 | 2 | 0.7 | 0.9 | 3.8 | 3M23 | m.d. | 39.2 | 5.4% | 3.8% |
| Baghdad Hotel**** | HBAG | not traded | 9.500 | - | 5.1% | - | - | - | - | 3.5 | 28.8 | 6M23 | 24.5 | 3.9 | 15.8% | 22.0% |
| Babylon Hotel | HBAY | not traded | 96.000 | - | 3.2% | - | - | - | - | 2.2 | 145.5 | 6M23 | 23.7 | 11.6 | 55.4% | 43.1% |
| Ishtar Hotels | HISH | 8.400 | 8.400 | 0.0% | -15.2% | 8.400 | 8.400 | 6 | 2.1 | 15.5 | 44.5 | 3M23 | n.v. | 5.5 | n.v. | n.v. |
| Mansour Hotel | HMAN | not traded | 31.000 | - | -16.2% | - | - | - | - | 18.3 | 68.6 | 3M23 | 66.9 | 21.2 | 31.6% | 21.8% |
| National Company for Tourism Inv. | HNTI | not traded | 10.000 | - | -2.7% | - | - | - | - | 1.0 | 47.4 | 3M23 | 33.8 | 4.2 | 12.3% | 11.5% |
| Palestine Hotel (UCM) | HPAL | not traded | 14.300 | - | 0.7% | - | - | - | - | 6.9 | 48.4 | 3M23 | 23.2 | 7.7 | 33.0% | 21.1% |
| Al-Sadeer Hotel (UCM)**** | HSAD | not traded | 18.000 | - | 20.0% | - | - | - | - | 1.0 | 18.6 | 3M23 | n.v. | n.v. | n.v. | n.v. |
| Mosul Dam Tourist Village (NR) | HTVM | 6.000 | 6.000 | 0.0% | -14.3% | 6.000 | 6.000 | 1 | 0.3 | 0.1 | 1.1 | 3M23 | n.v. | - | n.v. | n.v. |
| Hotel&Tourism Sector Total | | | | | | | | 9 | 3.0 | | 406.8 | | | | | |
| Services Sector | | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv. (NR) | SAEI | 1.750 | 1.650 | 6.1% | 16.7% | 1.750 | 1.700 | 3 | 0.6 | 0.0 | 9.2 | 6M23 | n.v. | 0.9 | n.v. | n.v. |
| AL-Badia for General Trans. (UCM) | SBAG | not traded | 0.380 | - | 0.0% | - | - | - | - | 0.1 | 0.6 | 3M23 | n.v. | 0.4 | n.v. | n.v. |
| Baghdad Passengers Transport | SBPT | 38.500 | 36.000 | 6.9% | 40.0% | 38.500 | 36.500 | 6 | 18.0 | 8.3 | 37.9 | 3M23 | 18.7 | 8.7 | 46.7% | 30.8% |
| Ibdaa Al-Sharq Al-Awsat G. Cont. (NR) | SIBD | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 2.3 | 3M23 | n.v. | 0.7 | n.v. | n.v. |
| Iraqi for General Transp. (UCM) | SIGT | ISC | 1.400 | - | 35.9% | - | - | - | - | 1.1 | 4.1 | 3M21 | n.v. | 1.7 | n.v. | n.v. |
| Iraqi Land Transport (UCM) | SILT | 1.750 | 1.750 | 0.0% | -6.4% | 1.750 | 1.750 | 1 | 0.1 | 5.9 | 18.6 | 3M20 | 17.0 | 3.2 | 18.6% | 4.9% |
| Kharkh Tour Amuzement City**** | SKTA | 3.450 | 3.550 | -2.8% | 15.0% | 3.450 | 3.400 | 14 | 13.8 | 9.7 | 3.9 | 3M23 | m.d. | 2.9 | 1.5% | 1.3% |
| Al-Mosul for Funfairs | SMOF | not traded | 10.000 | - | -14.2% | - | - | - | - | 2.1 | 11.4 | 3M23 | m.d. | 7.1 | 0.9% | 0.6% |
| Mamoura Real-estate Inv. | SMRI | 10.190 | 10.740 | -5.1% | 7.8% | 10.740 | 10.000 | 31 | 51.1 | 25.0 | 175.9 | 6M23 | m.d. | 9.5 | 1.0% | 0.8% |
| AL-Nukhba for Construction | SNUC | not traded | 0.540 | - | -3.6% | - | - | - | - | 0.4 | 0.8 | 6M23 | 1.5 | 0.4 | 28.7% | 25.7% |
| Rehab Karbala Company | HKAR | not traded | 0.940 | - | -10.5% | - | - | - | - | 0.1 | 16.2 | 3M23 | n.v. | 2.6 | n.v. | n.v. |
| Services Sector Total | | | | | | | | 55 | 83.7 | | 281.0 | | | | | |

Table (2.1): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|-------------------------------------|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|-----------------|------------------------|---------------|----------------|----------------------|----------------------|
| Agriculture Sector | | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | not traded | 0.950 | - | 8.6% | - | - | - | - | 0.1 | 0.4 | - | n.v. | - | n.v. | n.v. |
| Iraqi Agricultural Prod. Mark. Meat | AIPM | not traded | 4.900 | - | -28.5% | - | - | - | - | 1.9 | 18.6 | 3M23 | m.d. | 2.3 | 1.9% | 1.5% |
| Iraqi Agricultural Products | AIRP | 30.000 | 29.900 | 0.3% | 23.7% | 30.000 | 30.000 | 1 | 6.8 | 1.8 | 8.2 | 3M23 | 87.7 | 3.6 | 4.1% | 3.7% |
| Iraqi for Seed Production**** | AISP | 12.010 | 11.750 | 2.2% | 18.3% | 12.150 | 11.650 | 189 | 296.1 | 46.3 | 182.0 | 9M22 | 18.9 | 3.2 | 16.6% | 2.5% |
| Modern Animal & Agr. Prod. (UCM) | AMAP | not traded | 0.570 | - | -14.9% | - | - | - | - | 1.4 | 8.9 | 3M23 | m.d. | 0.6 | 0.4% | 0.4% |
| Middle East Prod. & Marketing-Fish | AMEF | not traded | 8.100 | - | -3.0% | - | - | - | - | 0.0 | 1.8 | 9M22 | 47.4 | 3.3 | 7.2% | 4.0% |
| AL - Rebas for Poultry & Feed | AREB | not traded | - | - | 0.0% | - | - | - | - | 0.0 | - | 3M23 | m.d. | - | 3.3% | 3.0% |
| Agriculture Sector Total | | | | | | | | 190 | 302.8 | | 219.8 | | | | | |
| Insurance Sector | | | | | | | | | | | | | | | | |
| Ahliya For Insurance (NR) | NAHF | not traded | 0.400 | - | 0.0% | - | - | - | - | 0.0 | 2.1 | 3M23 | 15.9 | 0.4 | 2.4% | 1.5% |
| Al-Ameen for Insurance | NAME | not traded | 0.490 | - | 2.1% | - | - | - | - | 0.1 | 1.9 | 3M23 | 9.2 | 0.4 | 4.7% | 4.5% |
| Dar Al-Salam for Insurance | NDSA | not traded | 0.600 | - | -13.0% | - | - | - | - | 0.1 | 3.2 | FY22 | 27.5 | 0.5 | 1.9% | 1.7% |
| Gulf Insurance&Reinsurance**** | NGIR | not traded | 0.340 | - | -15.0% | - | - | - | - | 3.1 | 1.8 | 3M23 | 21.2 | 0.3 | 1.5% | 1.3% |
| Al-Hamraa for Insurance (NR)**** | NHAM | not traded | 0.960 | - | 0.0% | - | - | - | - | 0.0 | 18.2 | FY22 | 26.3 | 2.0 | 8.0% | 3.6% |
| Insurance Sector Total | | | | | | | | 0 | 0.0 | | 27.1 | | | | | |
| Investment Sector | | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | not traded | 0.500 | - | 0.0% | - | - | - | - | 0.3 | 0.6 | 3M23 | n.v. | 0.7 | n.v. | n.v. |
| AL- Batek Investment (UCM) | VBAT | not traded | 0.400 | - | -11.1% | - | - | - | - | 0.0 | 0.3 | FY19 | n.v. | 0.3 | n.v. | n.v. |
| Al-Khair for Financial Inv. (UCM) | VKHF | not traded | 0.200 | - | 0.0% | - | - | - | - | 1.7 | 1.1 | 9M20 | n.v. | 0.7 | n.v. | n.v. |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | not traded | 0.900 | - | 0.0% | - | - | - | - | 0.0 | 0.7 | 3M23 | n.v. | 2.2 | n.v. | n.v. |
| AL-Wiaam for Financial Inv. (UCM) | VWIF | not traded | 0.250 | - | 0.0% | - | - | - | - | 0.0 | 0.4 | 3M23 | n.v. | 0.2 | n.v. | n.v. |
| Al-Zawraa for Financial Inv. (NR) | VZAF | not traded | 0.210 | - | -41.7% | - | - | - | - | 0.0 | 0.2 | 3M23 | n.v. | 0.3 | n.v. | n.v. |
| Investment Sector Total | | | | | | | | 0 | 0.0 | | 3.2 | | | | | |
| Grand Total | | | | | | | | 754 | 1,066.1 | | 12,640.2 | | | | | |

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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