



## RS\_Daily Bulletin (Iraq Stock Exchange)

18/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

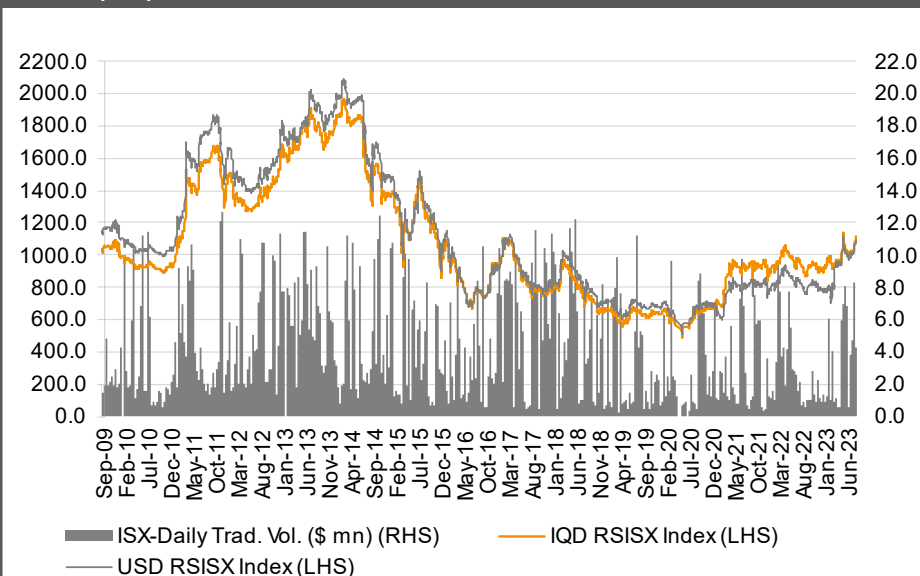


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,111.7	-0.1%	22.1%	18.9%
RSISX USD Index	1,093.1	-0.1%	41.1%	33.7%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	869.0	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.7	# of Traded Companies	39
Traded Shares (mn)/d	297	# of Companies (Up)	11
Total Trades (#/d)	750	# of Companies (Down)	13
ISX Mcap (IQD bn)	16,780	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	12,712	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320/1310	# of Comp. Suspended from Trading (ISC)	3

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Kharkh Tour Amuzement City	SKTA	3.700	5.7%	23.3%
Al-Ameen Estate Inv. (NR)	SAEI	2.000	5.3%	33.3%
Baghdad Hotel	HBAG	9.900	4.2%	9.6%
National Bank of Iraq	BNOI	1.350	3.8%	36.4%
The Light and Mining Ind. (UCM)	ITLI	0.690	3.0%	-18.8%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Comp. for Met. Ind. M.&B.	IMIB	2.110	-9.1%	-34.1%
Iraqi Land Transport (UCM)	SILT	1.700	-4.5%	-9.1%
Baghdad Passengers Transport	SBPT	38.050	-3.7%	38.4%
Iraqi for Seed Production	AISP	12.350	-3.1%	21.7%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.800	-3.0%	-29.9%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Iraqi for Seed Production	AISP	302.0	228.8	34.7%
Fallujah for Construction Mat. (NR)	IFCM	192.8	146.1	22.2%
Baghdad Soft Drinks	IBSD	66.0	50.0	7.6%
Asiacell Communications PJSC	TASC	49.0	37.1	5.6%
Al-Mansour Bank	BMNS	34.7	26.3	4.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	10	21.1	16.0
Sell	6	-1.6	-1.2
Net Buy (Sell)		19.4	14.7
Non-Iraqi's Share in Total Trading Volume (%)			1.3%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- French Defense Minister, Sebastien Le Cornu, is scheduled to visit Iraq on Tuesday following his visit to Qatar, where he will meet with PM Mohammed S. Al-Sudani. Le Cornu during his visit will discuss "internal and regional security issues and emphasize France's commitment to preserving Iraqi national sovereignty and ensuring the security of its territory. (Shafaq News)
- Minister of Justice, Khaled Shawani, discussed on the phone with his Syrian counterpart, Ahmed Al-Sayed, bilateral relations, and ways to enhance them. Shawani called on the Syrian Minister to visit Iraq and pursue prospects for cooperation in various fields, according to the government's program. (NINA)
- The Iraqi ambassador in Washington Nizar Al Khirullah met with the CEO of Meridian International Center, Ambassador Stuart Holliday. During the meeting, they discussed the importance of strengthening the partnership between the Embassy and the Center by supporting ongoing projects, including youth leadership exchange programs in Iraq. (INA)
- On Monday, PM Mohammed S. Al-Sudani received the Chairman of the Independent High Electoral Commission. During the meeting, the PM emphasized the need to strictly adhere to the preparation timelines, ensuring fair, transparent, and impartial elections. (PMO.iq)

#### Economics

- The Director General for Studies and Planning at the Iraqi Oil Ministry, Naseer Aziz Jabbar, explained that energy projects carried out by TotalEnergies in Iraq will be completed in 2028 and 2029. TotalEnergies signed last week a \$27 bn energy deal expected to increase oil production and Iraq's capacity to produce energy through four major oil, gas, and renewable energy projects, according to Reuters. (Iraqi News)
- The government spokesman, Basim Al-Awadi, identified the importance of PM Muhammed S. Al-Sudani's visit to Syria. Al-Awadi pointed out that Iraq is looking for new outlets to export Iraqi oil, expecting that "Iraq is ready to discuss with Syria the file of reviving the Iraq oil pipeline - the port of Banyas to the Mediterranean Sea if Syria's conditions improve, and that will also provide Iraq with new opportunities to export its oil and deliver it quickly to the Mediterranean Sea. (INA)
- On Monday, the Minister of Industry and Minerals, Khaled Battal Al-Najm, met with the Turkish Ambassador, Ali Reza Guney. During the meeting, joint cooperation in the industrial fields, especially in establishing and developing industrial cities in Iraq was discussed. (NINA)
- On Monday, President Abdullatif Jamal Rashid met with the head of the Federal Commission of Integrity (FCOI), Judge Haider Hanoun. During the meeting, President Rashid called for a reconsideration of the salary scale, indicating that the low salaries of some segments lead to the abuse of bribery and the spread of corruption. Furthermore, he asserted that smuggled funds from Iraq should be recovered. (Presidency.iq)
- On Monday, PM Mohammed S. Al-Sudani chaired a meeting to discuss the current state of Iraq's industrial sector and explore launching a new initiative to propel its growth. (PMO.iq)

#### Iraq Stock Exchange

- [ISX will be closed on Wednesday \(Jul. 19\) due to the official holiday \(new Hijri year\). The next trading session will be held on Thursday \(Jul. 20\).](#)
- ISX will suspend trading of Kurdistan International Islamic Bank (BKUI) starting Jul. 26 due to the AGM that will be held on Jul. 31 to discuss and approve 2021 annual financial statements, dividend distribution, adopt the cumulative voting method, and elect seven original and seven alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	289	315.7	239.2	36.3%
Agriculture	207	314.9	238.6	36.2%
Banking	105	115.6	87.6	13.3%
Telecom	50	49.0	37.1	5.6%
Services	73	47.1	35.7	5.4%
Hotels&Tourism	21	24.8	18.8	2.9%
Investment	5	1.8	1.4	0.2%
Insurance	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>750</b>	<b>869.0</b>	<b>658.4</b>	<b>100.0%</b>

Chart (1.1): Mcap Breakdown by Sectors

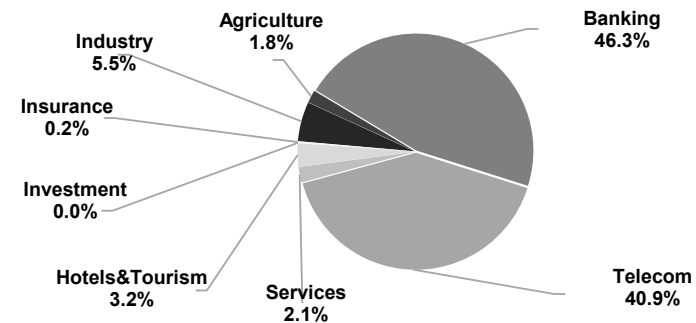


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,764	3.1%	12.4	0.5	3.3%	1.6%
Telecom	2	6,862	19.9%	17.6	1.8	18.3%	11.0%
Industry	20	915	-0.9%	16.2	2.1	5.1%	8.0%
Hotels&Tourism	9	542	-2.6%	25.5	7.8	31.6%	21.8%
Services	11	360	11.3%	16.5	2.6	10.0%	3.1%
Agriculture	7	296	12.8%	50.6	3.2	4.9%	3.1%
Insurance	5	36	-2.7%	21.2	0.4	2.4%	1.7%
Investment	6	4	-5.0%	34.3	0.5	2.1%	0.3%
<b>Total</b>	<b>102</b>	<b>16,780</b>	<b>9.2%</b>	-	-	-	-
<b>Average</b>	-	-	-	<b>15.9</b>	<b>1.5</b>	<b>10.6%</b>	<b>6.5%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,465	2.50	31.6%	2.50	1.88	0.0%	3M23	29.7	2.1	7.0%	3.8%
2 Asiaceil Communications PJSC	TASC	1,733	7.38	18.1%	7.50	6.19	1.6%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	508	3.28	-0.6%	4.12	2.68	25.6%	6M23	6.9	1.2	18.3%	16.8%
4 Bank of Baghdad	BBOB	451	2.38	73.7%	2.79	1.10	17.2%	3M23	8.6	1.7	28.4%	5.7%
5 International Islamic Bank (NR)	BINT	445	2.25	31.2%	2.25	1.67	0.0%	3M23	36.7	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	307	1.35	36.4%	1.38	0.81	2.2%	3M23	11.5	1.2	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
21 Iraqi for Seed Production	AISP	187	12.35	21.7%	12.75	9.49	3.2%	9M22	19.5	3.2	16.6%	2.5%
22 Mamoura Real-estate Inv.	SMRI	167	9.69	2.5%	15.30	4.45	57.9%	6M23	m.d.	9.1	1.0%	0.8%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Al-Mansour Bank	BMNS	150	0.79	36.8%	0.79	0.35	0.0%	3M23	13.2	0.7	6.4%	2.3%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	83.00	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	140	0.73	-27.0%	1.25	0.59	71.2%	3M23	66.4	0.7	0.3%	0.1%
27 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
28 Iraqi Islamic Bank	BIIB	114	0.60	33.3%	0.60	0.37	0.0%	6M23	3.7	0.5	18.6%	3.9%
29 Commercial Bank of Iraq	BCOI	100	0.53	6.0%	0.54	0.38	1.9%	3M23	49.6	0.4	n.v.	n.v.
30 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.380	7.380	0.0%	18.1%	7.380	7.370	50	49.0	106.9	1,733.2	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.500	-	31.6%	-	-	-	-	0.1	3,465.5	3M23	29.7	2.1	7.0%	3.8%
<b>Telecom Sector Total</b>								<b>50</b>	<b>49.0</b>		<b>5,198.7</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	79.8	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	107.2	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.340	0.0%	-2.9%	0.340	0.340	10	0.3	0.9	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.5	13.3	6M23	5.0	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.380	2.390	-0.4%	73.7%	2.390	2.370	22	33.9	675.1	450.8	3M23	8.6	1.7	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.530	0.530	0.0%	6.0%	0.540	0.530	21	18.3	8.4	100.4	3M23	49.6	0.4	n.v.	n.v.
Economy Bank	BEFI	0.140	0.140	0.0%	-22.2%	0.140	0.140	1	1.3	32.1	26.5	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.0	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.140	0.140	0.0%	-12.5%	0.140	0.140	1	0.0	9.7	31.8	6M23	n.v.	0.1	0.6%	0.3%
Investment Bank of Iraq	BIBI	not traded	0.280	-	0.0%	-	-	-	-	6.1	53.0	3M23	9.1	0.2	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.5	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.600	0.600	0.0%	33.3%	0.600	0.600	2	1.5	0.8	113.6	6M23	3.7	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.110	1	0.2	3.4	20.8	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.250	-	31.2%	-	-	-	-	6.7	444.6	3M23	36.7	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	0.850	-	-17.5%	-	-	-	-	0.3	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.6	32.2	3M23	n.v.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.220	0.220	0.0%	4.8%	0.220	0.220	1	0.4	2.1	42.1	3M23	8.9	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.790	0.780	1.3%	36.8%	0.790	0.770	25	34.7	7.3	149.6	3M23	13.2	0.7	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.350	1.300	3.8%	36.4%	1.400	1.300	18	22.3	46.9	306.8	3M23	11.5	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	23.0	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.400	0.390	2.6%	66.7%	0.400	0.400	2	2.4	1.6	75.8	3M23	8.9	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	not traded	0.140	-	-26.3%	-	-	-	-	12.2	26.5	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	GA	0.730	-	-27.0%	-	-	-	-	0.3	139.9	3M23	66.4	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	GA	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.060	0.060	0.0%	0.0%	0.060	0.060	1	0.2	2.1	13.6	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	107.8	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>105</b>	<b>115.6</b>		<b>5,882.1</b>					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
<b>Industry Sector</b>																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.280	3.310	-0.9%	-0.6%	3.320	3.270	53	66.0	100.8	507.7	6M23	6.9	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	not traded	0.720	-	-24.2%	-	-	-	-	5.5	9.8	3M23	m.d.	1.8	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.900	3.880	0.5%	-33.9%	3.930	3.830	143	192.8	28.6	13.8	6M23	n.v.	3.9	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	0.680	0.690	-1.4%	-29.9%	0.690	0.680	14	10.3	5.1	6.4	3M23	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	not traded	0.990	-	-4.8%	-	-	-	-	0.8	5.7	3M23	14.8	n.v.	n.v.	37.8%	
Iraqi Date Processing & Marketing	IIDP	0.910	0.910	0.0%	-7.1%	0.910	0.910	1	0.1	4.7	11.9	6M23	n.v.	0.8	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.4	8.0	6M23	n.v.	11.5	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	not traded	15.900	-	13.6%	-	-	-	-	3.1	6.0	6M23	10.4	2.2	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.9	7.0	3M23	n.v.	1.4	n.v.	n.v.	
Al-Mansour Pharmaceutical Ind.	IMAP	1.860	1.870	-0.5%	21.6%	1.870	1.860	24	18.1	36.3	22.5	6M23	n.v.	1.9	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	0.790	0.800	-1.3%	-21.0%	0.790	0.790	1	0.0	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.110	2.320	-9.1%	-34.1%	2.250	2.100	8	1.0	4.0	12.0	3M23	21.8	n.v.	n.v.	31.5%	
Modern Sewing	IMOS	9.200	9.450	-2.6%	58.6%	9.250	9.000	7	3.6	2.0	13.9	6M23	14.9	4.3	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.870	1.900	-1.6%	-3.6%	1.870	1.870	13	3.7	2.4	21.5	3M23	52.3	2.2	4.3%	3.5%	
Ready Made Clothes	IRMC	4.760	4.750	0.2%	-11.0%	4.790	4.720	12	15.4	7.6	11.5	3M23	m.d.	4.1	1.8%	1.5%	
The Light and Mining Ind. (UCM)	ITLI	0.690	0.670	3.0%	-18.8%	0.690	0.680	13	4.6	4.3	8.8	FY17	n.v.	n.v.	n.v.	n.v.	
<b>Industry Sector Total</b>								<b>289</b>	<b>315.7</b>		<b>693.3</b>						
<b>Hotels &amp; Tourism Sector</b>																	
Ashour Hotel (NR)	HASH	not traded	13.510	-	46.1%	-	-	-	-	0.9	3.9	6M23	n.v.	46.2	n.v.	n.v.	
Baghdad Hotel****	HBAG	9.900	9.500	4.2%	9.6%	9.900	9.500	3	0.7	3.5	30.0	6M23	25.5	4.0	15.8%	22.0%	
Babylon Hotel	HBAY	97.000	96.000	1.0%	4.3%	97.000	97.000	1	0.5	2.3	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	8.500	8.500	0.0%	-14.1%	8.500	8.400	9	12.5	15.5	45.1	3M23	n.v.	5.6	n.v.	n.v.	
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.0	68.6	3M23	66.9	21.2	31.6%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	1.0	47.4	3M23	33.8	4.2	12.3%	11.5%	
Palestine Hotel (UCM)	HPAL	14.500	14.400	0.7%	2.1%	14.550	14.500	8	11.1	6.9	49.1	3M23	23.6	7.8	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	1.0	18.6	3M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
<b>Hotel&amp;Tourism Sector Total</b>								<b>21</b>	<b>24.8</b>		<b>410.7</b>						
<b>Services Sector</b>																	
Al-Ameen Estate Inv. (NR)	SAEI	2.000	1.900	5.3%	33.3%	2.000	1.900	6	1.6	0.0	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.380	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.4	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	38.050	39.500	-3.7%	38.4%	39.000	38.050	16	20.6	8.6	37.5	3M23	18.5	8.6	46.7%	30.8%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	1.700	1.780	-4.5%	-9.1%	1.700	1.700	11	2.7	5.6	18.0	3M20	16.5	3.1	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	3.700	3.500	5.7%	23.3%	3.700	3.560	24	12.2	9.7	4.2	3M23	m.d.	3.1	1.5%	1.3%	
Al-Mosul for Funfairs	SMOF	not traded	9.750	-	-16.3%	-	-	-	-	2.1	11.1	3M23	m.d.	6.9	0.9%	0.6%	
Mamoura Real-estate Inv.	SMRI	9.690	9.750	-0.6%	2.5%	9.750	9.500	15	9.7	24.7	167.2	6M23	m.d.	9.1	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	0.540	0.540	0.0%	-3.6%	0.540	0.540	1	0.3	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.	
<b>Services Sector Total</b>								<b>73</b>	<b>47.1</b>		<b>272.7</b>						



**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.800	4.950	-3.0%	-29.9%	4.800	4.800	10	13.0	1.9	18.2	6M23	37.6	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	30.000	-	23.7%	-	-	-	-	1.7	8.2	3M23	87.7	3.6	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.350	12.750	-3.1%	21.7%	12.780	12.300	197	302.0	48.9	187.1	9M22	19.5	3.2	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.4	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	FY22	63.6	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>207</b>	<b>314.9</b>		<b>224.6</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.0	1.8	3M23	21.2	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
<b>Insurance Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>27.1</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	1	0.0	0.3	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	0.200	0.200	0.0%	0.0%	0.200	0.200	2	1.8	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.250	0.250	0.0%	0.0%	0.250	0.250	2	0.0	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>5</b>	<b>1.8</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>750</b>	<b>869.0</b>		<b>12,712.4</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))

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