



RS_Daily Bulletin (Iraq Stock Exchange)

20/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

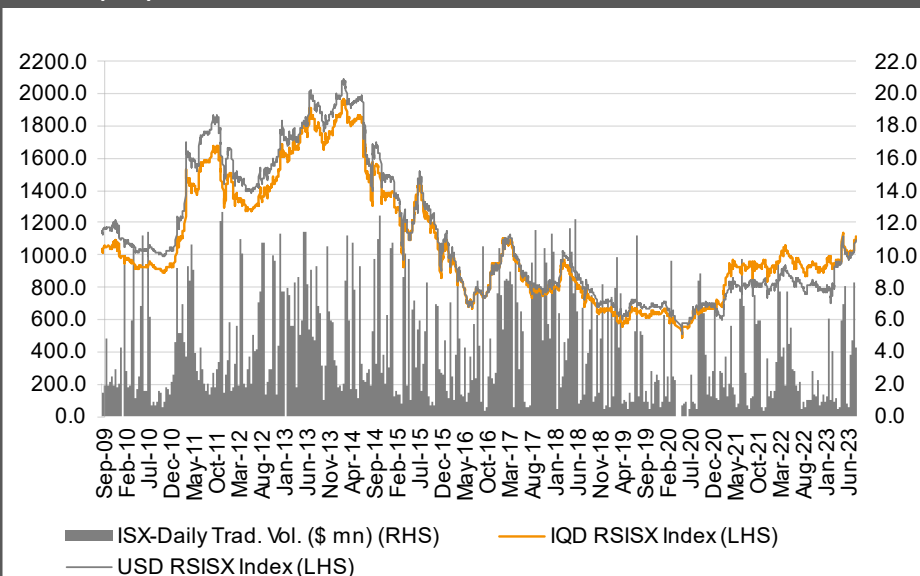


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,113.5	0.2%	22.3%	20.2%
RSISX USD Index	1,094.8	0.2%	41.3%	35.3%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	788.6	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.6	# of Traded Companies	30
Traded Shares (mn)/d	382	# of Companies (Up)	7
Total Trades (#/d)	564	# of Companies (Down)	14
ISX Mcap (IQD bn)	16,780	# of Companies (Not changed)	9
ISX Mcap (\$ mn)	12,712	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320/1310	# of Comp. Suspended from Trading (ISC)	3

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
United Bank	BUND	0.070	16.7%	16.7%
Iraqi Islamic Bank	BIIB	0.690	15.0%	53.3%
Investment Bank of Iraq	BIBI	0.290	3.6%	3.6%
Bank of Baghdad	BBOB	2.400	0.8%	75.2%
Iraqi for Seed Production	AISP	12.450	0.8%	22.7%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Mosul Bank	BMFI	0.190	-13.6%	-9.5%
Iraqi Middle East Investment Bank	BIME	0.100	-9.1%	-28.6%
Sumer Commercial Bank	BSUC	0.130	-7.1%	-31.6%
Mamoura Real-estate Inv.	SMRI	9.000	-7.1%	-4.8%
Electronic Industries (UCM)	IELI	0.690	-4.2%	-27.4%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Iraqi for Seed Production	AISP	208.2	157.7	26.4%
Baghdad Soft Drinks	IBSD	132.3	100.3	16.8%
Bank of Baghdad	BBOB	125.2	94.8	15.9%
Fallujah for Construction Mat. (NR)	IFCM	103.1	78.1	13.1%
Asiacell Communications PJSC	TASC	71.9	54.4	9.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	2	2.5	1.9
Sell	1	-0.02	-0.02
Net Buy (Sell)		2.5	1.9
Non-Iraqi's Share in Total Trading Volume (%)			0.2%

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News from Iraq

Politics

- On Wednesday, PM Mohammed S. Al-Sudani received the French Minister of the Armed Forces, Sébastien Lecornu. During the meeting, they discussed bilateral relations and explored opportunities for strengthening security cooperation. (PMO.iq)
- Foreign Minister Fuad Hussein met the new British Ambassador to Iraq, Stephen Hitchen. During the meeting, they discussed ways to strengthen relations between the two countries, and political developments on the matter of regional and international arenas. (INA)
- On Tuesday, President Abdullatif Jamal Rashid met with the Deputy Chief of Mission at the U.S. Embassy in Baghdad, Iraq, David Burger. During the meeting, President Rashid emphasized the importance of the relationship between Iraq and the U.S., which is extended to the various issues of common concern and how important it is to promote these ties in a way that would most benefit both nations' citizens. (Presidency.iq)
- FM Fuad Hussein received on Tuesday a copy of the credentials of Jihad Eddin Belkas, the new ambassador of Algeria to Iraq. During the meeting, they reviewed the bilateral relations between Baghdad and Algeria and ways to enhance them in a way that achieves the interests of the two friendly peoples. (NINA)

Economics

- The United States has imposed sanctions on 14 Iraqi banks as part of a broader crackdown on the flow of U.S. currency to Iran. The banks subjected to the sanctions are Al Mustashar Islamic Bank (BMUI), Al-Qurtas Islamic Bank (BQUR), Al Taif Islamic Bank (BTIB), Elaf Islamic Bank (BELF), Erbil Bank for Investment and Finances (BERI), International Islamic Bank (BINT), Trans Iraq Bank for Investment (BTRI), Mosul Bank (BMFI), Al-Rajih Islamic Bank (BRAJ), Sumer Commercial Bank (BSUC), Trust International Islamic Bank (BTRU), World Islamic Bank (BWOR), Zain Al-Iraq Islamic Bank (BZII), and Ur Islamic Bank (Al Mal Islamic Bank). (Shafaq News)
- The Central Bank of Iraq confirmed that "Banks deprived of dealing in US dollars enjoy full freedom in dealing in Iraqi dinars with various services within the Iraqi banking system, in addition to their right to international dealings in currencies other than the US dollar." (CBI)
- On Wednesday, Minister of Oil Hayan Abdul-Ghani met with the Saudi Assistant Minister for Oil and Gas, Mohammed Abdulrahman Al-Ibrahim. During the meeting, Abdul-Ghani stated that Iraq welcomes Saudi partnerships in the oil and gas sectors in Iraq. (Iraqi News)
- On Tuesday, Iraq's Ambassador Haidar Al-Barak, the Head of the America Department, met with Juan Santana, the Venezuelan Deputy Minister. During the meeting, outstanding relations in the energy sector and emphasizing the necessity of high-level coordination between the two countries were discussed. Moreover, it was said that the preparation of a memorandum of understanding in the field of energy and gas between the two nations is underway and is scheduled to be signed during the current year. (Shafaq News)
- On Wednesday, the Minister of Labor and Social Affairs, Ahmed Al-Asadi, met the Director General of the Iranian Rafah Development Bank, which specializes in financing large, medium, and small projects. During the meeting, Al-Asadi welcomed a partnership between the Federation of Iraqi Industries and Iranian industrialists to implement joint projects between the two parties. (NINA)
- Mohammed Jaafar Al-Sadr, the Iraqi Ambassador to London, received Ahmad Selman, CEO of AAA Holding Group (AHG) and an investor in the phosphate fertilizer plant in Basra. During the meeting, Selman briefed the Ambassador about the company's activities in Iraq, particularly their partnership with the Ministry of Industry and Minerals to establish the phosphate fertilizer plant in Basra. (Iraq Business News)

Iraq Stock Exchange

- Trans Iraq Bank for Investment (BTRI) will resume trading on Jul. 23 after holding its AGM on Jul. 13 in which they discussed and approved 2022 annual financial statements and elected seven original and seven alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	204	270.0	204.6	34.2%
Agriculture	172	208.2	157.7	26.4%
Banking	108	181.6	137.5	23.0%
Telecom	50	71.9	54.4	9.1%
Services	24	50.3	38.1	6.4%
Hotels&Tourism	6	6.7	5.1	0.9%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	564	788.6	597.5	100.0%

Chart (1.1): Mcap Breakdown by Sectors

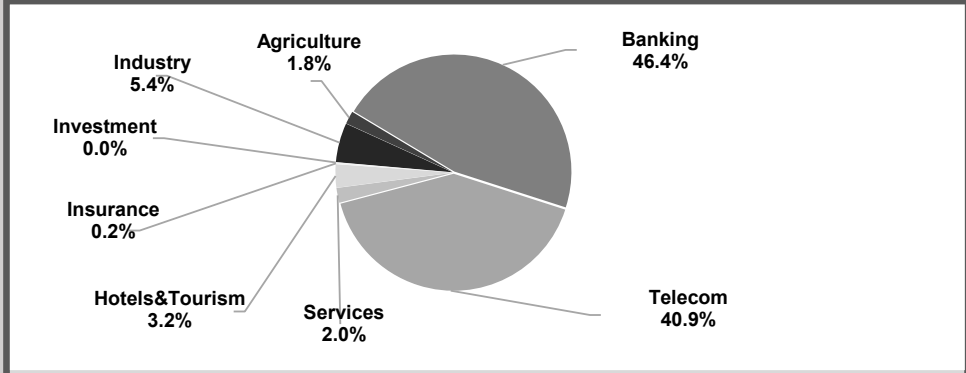


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,779	3.3%	12.3	0.5	3.3%	1.6%
Telecom	2	6,865	19.9%	17.6	1.8	18.3%	11.0%
Industry	20	912	-1.2%	16.2	2.1	5.1%	8.0%
Hotels&Tourism	9	541	-2.8%	25.5	7.8	31.6%	21.8%
Services	11	344	6.3%	16.5	2.6	10.0%	3.1%
Agriculture	7	298	13.6%	50.6	3.3	4.9%	3.1%
Insurance	5	36	-2.7%	21.2	0.4	2.4%	1.7%
Investment	6	4	-5.0%	34.3	0.5	2.1%	0.3%
Total	102	16,780	9.2%	-	-	-	-
Average	-	-	-	15.9	1.5	10.6%	6.5%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,465	2.50	31.6%	2.50	1.88	0.0%	3M23	29.7	2.1	7.0%	3.8%
2 Asiaceil Communications PJSC	TASC	1,736	7.39	18.2%	7.50	6.19	1.5%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	506	3.27	-0.9%	4.12	2.68	26.0%	6M23	6.9	1.2	18.3%	16.8%
4 Bank of Baghdad	BBOB	455	2.40	75.2%	2.79	1.10	16.3%	3M23	8.7	1.7	28.4%	5.7%
5 International Islamic Bank (NR)	BINT	445	2.25	31.2%	2.25	1.67	0.0%	3M23	36.7	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	305	1.34	35.4%	1.38	0.81	3.0%	3M23	11.4	1.2	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
21 Iraqi for Seed Production	AISP	189	12.45	22.7%	12.75	9.49	2.4%	9M22	19.6	3.3	16.6%	2.5%
22 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.8%	15.30	4.45	70.0%	6M23	m.d.	8.4	1.0%	0.8%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Al-Mansour Bank	BMNS	150	0.79	36.8%	0.79	0.35	0.0%	3M23	13.2	0.7	6.4%	2.3%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	140	0.73	-27.0%	1.25	0.59	71.2%	3M23	66.4	0.7	0.3%	0.1%
27 Iraqi Islamic Bank	BIIB	131	0.69	53.3%	0.69	0.37	0.0%	6M23	4.3	0.5	18.6%	3.9%
28 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	100	0.53	6.0%	0.54	0.38	1.9%	3M23	49.6	0.4	n.v.	n.v.
30 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.390	7.380	0.1%	18.2%	7.390	7.370	50	71.9	106.9	1,735.5	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.500	-	31.6%	-	-	-	-	0.1	3,465.5	3M23	29.7	2.1	7.0%	3.8%
Telecom Sector Total								50	71.9		5,201.0					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	107.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	not traded	0.340	-	-2.9%	-	-	-	-	0.9	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.4	13.3	6M23	5.0	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.400	2.380	0.8%	75.2%	2.400	2.360	22	125.2	678.0	454.5	3M23	8.7	1.7	28.4%	5.7%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.530	0.530	0.0%	6.0%	0.530	0.530	3	2.2	8.4	100.4	3M23	49.6	0.4	n.v.	n.v.
Economy Bank	BEFI	not traded	0.140	-	-22.2%	-	-	-	-	32.0	26.5	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.140	-	-12.5%	-	-	-	-	9.7	31.8	6M23	n.v.	0.1	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.290	0.280	3.6%	3.6%	0.290	0.290	2	1.5	6.1	54.9	3M23	9.4	0.3	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.8	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.690	0.600	15.0%	53.3%	0.690	0.600	6	3.3	0.9	130.7	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.100	0.110	-9.1%	-28.6%	0.100	0.100	15	4.0	3.4	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.250	2.250	0.0%	31.2%	2.250	2.250	6	0.1	6.7	444.6	3M23	36.7	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	not traded	0.850	-	-17.5%	-	-	-	-	0.3	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.6	32.2	3M23	n.v.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.190	0.220	-13.6%	-9.5%	0.190	0.190	5	5.6	2.1	36.3	3M23	7.7	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.790	0.790	0.0%	36.8%	0.800	0.790	19	18.6	7.3	149.6	3M23	13.2	0.7	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.340	1.350	-0.7%	35.4%	1.390	1.340	9	7.7	46.3	304.5	3M23	11.4	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	23.6	15.9	3M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.390	0.400	-2.5%	62.5%	0.400	0.390	2	0.8	1.6	73.9	3M23	8.7	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.130	0.140	-7.1%	-31.6%	0.140	0.130	18	12.6	12.1	24.6	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	GA	0.730	-	-27.0%	-	-	-	-	0.3	139.9	3M23	66.4	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	GA	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.070	0.060	16.7%	16.7%	0.070	0.070	1	0.0	2.1	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								108	181.6		5,893.4					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.270	3.280	-0.3%	-0.9%	3.280	3.250	78	132.3	101.5	506.2	6M23	6.9	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	0.690	0.720	-4.2%	-27.4%	0.690	0.690	3	1.7	5.4	9.4	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.840	3.900	-1.5%	-34.9%	3.900	3.840	60	103.1	29.1	13.6	6M23	n.v.	3.8	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.680	0.680	0.0%	-29.9%	0.680	0.680	8	4.3	5.1	6.4	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	not traded	0.990	-	-4.8%	-	-	-	-	0.8	5.7	3M23	14.8	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	not traded	0.910	-	-7.1%	-	-	-	-	4.7	11.9	6M23	n.v.	0.8	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.3	8.0	6M23	n.v.	11.5	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	15.900	15.900	0.0%	13.6%	15.900	15.900	3	5.0	3.1	6.0	6M23	10.4	2.2	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.9	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.860	1.860	0.0%	21.6%	1.870	1.860	42	19.7	36.5	22.5	6M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.040	2.110	-3.3%	-36.3%	2.050	2.040	2	0.1	4.0	11.6	3M23	21.1	n.v.	n.v.	31.5%
Modern Sewing	IMOS	not traded	9.200	-	58.6%	-	-	-	-	2.0	13.9	6M23	14.9	4.3	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	1.870	1.870	0.0%	-3.6%	1.870	1.870	1	0.2	2.4	21.5	3M23	52.3	2.2	4.3%	3.5%
Ready Made Clothes	IRMC	4.780	4.760	0.4%	-10.7%	4.800	4.760	6	2.9	7.6	11.5	3M23	m.d.	4.1	1.8%	1.5%
The Light and Mining Ind. (UCM)	ITLI	0.690	0.690	0.0%	-18.8%	0.690	0.690	1	0.7	4.3	8.8	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								204	270.0		690.8					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	13.000	13.510	-3.8%	40.5%	13.000	13.000	1	0.7	0.9	3.7	6M23	n.v.	44.4	n.v.	n.v.
Baghdad Hotel****	HBAG	not traded	9.900	-	9.6%	-	-	-	-	3.5	30.0	6M23	25.5	4.0	15.8%	22.0%
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	2.2	147.0	6M23	24.0	11.7	55.4%	43.1%
Ishtar Hotels	HISH	8.400	8.500	-1.2%	-15.2%	8.400	8.400	4	4.6	15.5	44.5	3M23	n.v.	5.5	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	18.0	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	0.9	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.500	14.500	0.0%	2.1%	14.500	14.500	1	1.5	6.9	49.1	3M23	23.6	7.8	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.9	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								6	6.7		410.0					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	not traded	2.000	-	33.3%	-	-	-	-	0.0	10.5	6M23	n.v.	1.0	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.380	-	0.0%	-	-	-	-	0.1	0.6	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	38.000	38.050	-0.1%	38.2%	38.050	37.000	19	44.2	8.7	37.4	3M23	18.5	8.6	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	3M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.700	-	-9.1%	-	-	-	-	5.6	18.0	3M20	16.5	3.1	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	not traded	3.700	-	23.3%	-	-	-	-	9.8	4.2	3M23	m.d.	3.1	1.5%	1.3%
Al-Mosul for Funfairs	SMOF	9.610	9.750	-1.4%	-17.5%	9.610	9.610	1	1.9	2.0	10.9	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	9.000	9.690	-7.1%	-4.8%	9.700	9.000	4	4.2	24.2	155.3	6M23	m.d.	8.4	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.540	-	-3.6%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.
Services Sector Total								24	50.3		260.6					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.800	-	-29.9%	-	-	-	-	1.9	18.2	6M23	37.6	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	30.000	-	23.7%	-	-	-	-	1.8	8.2	3M23	87.7	3.6	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.450	12.350	0.8%	22.7%	12.600	12.050	172	208.2	49.4	188.6	9M22	19.6	3.3	16.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.570	-	-14.9%	-	-	-	-	1.4	8.9	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	FY22	63.6	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								172	208.2		226.1					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	3M23	15.9	0.4	2.4%	1.5%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	3M23	9.2	0.4	4.7%	4.5%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.340	-	-15.0%	-	-	-	-	3.0	1.8	3M23	21.2	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.3	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.250	-	0.0%	-	-	-	-	0.0	0.4	3M23	n.v.	0.2	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								564	788.6		12,712.3					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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