



RS_Daily Bulletin (Iraq Stock Exchange)

24/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

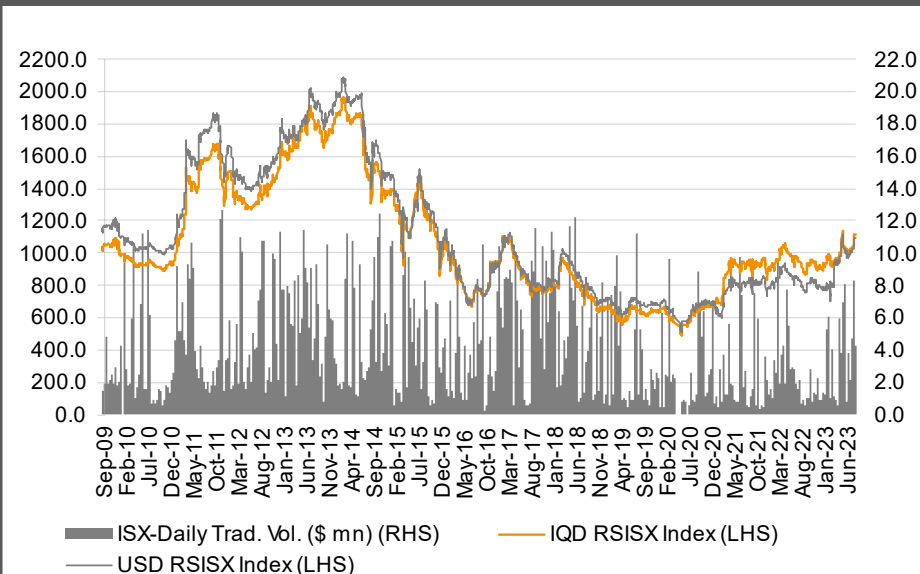


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,116.5	0.0%	22.7%	20.8%
RSISX USD Index	1,097.8	0.0%	41.7%	36.3%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	732.9	# of Listed Companies on the ISX	102
Trading Vol. (\$ mn)/d	0.6	# of Traded Companies	38
Traded Shares (mn)/d	460	# of Companies (Up)	9
Total Trades (#/d)	618	# of Companies (Down)	7
ISX Mcap (IQD bn)	16,810	# of Companies (Not changed)	22
ISX Mcap (\$ mn)	12,735	# of Comp. Suspended from Trading (GA)	2
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Mosul Bank	BMFI	0.190	11.8%	-9.5%
Commercial Bank of Iraq	BCOI	0.580	5.5%	16.0%
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.260	4.0%	4.0%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.590	3.5%	-11.9%
Credit Bank of Iraq (NR)	BROI	0.420	2.4%	75.0%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi for Carton Man. (UCM)	IICM	0.950	-4.0%	-8.7%
Iraqi for Seed Production	AISP	12.230	-1.4%	20.5%
Al-Mansour Pharmaceutical Ind.	IMAP	1.840	-1.1%	20.3%
Iraqi For Tufted Carpets	IITC	15.750	-0.9%	12.5%
Bank of Baghdad	BBOB	2.400	-0.8%	75.2%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
National Bank of Iraq	BNOI	115.3	87.3	15.7%
Iraqi for Seed Production	AISP	85.8	65.0	11.7%
Baghdad Soft Drinks	IBSD	81.7	61.9	11.2%
Fallujah for Construction Mat. (NR)	IFCM	77.3	58.6	10.5%
Baghdad Hotel	HBAG	59.4	45.0	8.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	39	95.8	72.5
Sell	1	-10.4	-7.8
Net Buy (Sell)		85.4	64.7
Non-Iraqi's Share in Total Trading Volume (%)			7.2%

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News from Iraq

Politics

- PM Mohammed S. Al-Sudani received the Minister of Foreign Affairs of Yemen, Ahmad Awad bin Mubarak, and his accompanying delegation. During the meeting, they discussed the topics pertaining to the Iraq-Yemen relationships and explored ways to strengthen joint cooperation to foster comprehensive development, security, and prosperity in the region. (PMO.iq)
- On Monday, President Abdul Latif Jamal Rashid received the special representative of the Secretary General of the United Nations in Iraq Jeanine Plasschaert. During the meeting, the president spoke about the overall political situation in Iraq, the role of the United Nations and the efforts exerted on the file of internally displaced persons (IDP), as well as climate change. (Presidency.iq)
- On Monday, PM Mohammed S. Al-Sudani received the President of the Patriotic Union of Kurdistan, Bafel Talabani. The meeting stressed the significance of political consensus to successfully fulfill the political commitments, such as the Parliament elections for the Kurdistan Region of Iraq. (INA)

Economics

- On Sunday, PM Mohammed S. Al-Sudani met with the Governor of the Central Bank, Ali Mohsen Al-Alaq. During the meeting, they discussed the measures taken by the Central Bank regarding the stability of the currency in the Iraqi market, and the most prominent plans prepared to reform, develop and empower the banking sector to take its role in achieving sustainable development and facing challenges. (NINA)
- On Saturday, The Undersecretary of the Iraqi Oil Ministry, Basim Mohammed Khudair, stated that Iraq will benefit from all available associated gas and achieve self-sufficiency in gas by 2030. Khudair indicated that American, Saudi, and Qatari companies proposed to participate in projects related to associated gas in Iraq. (Iraqi News)
- The CBI confirmed that it continues to "meet the legitimate requests for the U.S. dollar from the official outlets licensed by it and at the official rate of 1320 dinars. Furthermore, the bank urged citizens to report any instances of paying a price higher than the official rate. (CBI)
- On Sunday, President Abdullatif Jamal Rashid, PM Mohammed S. Al-Sudani, Parliament Speaker Mohammed al-Halbousi, and President of the Supreme Judicial Council Judge Faiq Zidan convened a meeting. The meeting aimed to address the proper implementation of the Federal Budget Law, ensuring that spending priorities align with the government's programs. (Bas News)
- Iraq's Minister of Oil Hayan Abdul-Ghani has inaugurated new projects intended to sustain and increase production in the West Qurna 1 oil field, which has current production at 560,000 barrels per day (bpd). The projects include a water treatment unit with a capacity of 235,000 barrels per day, aimed at optimizing water usage for injection into the main reservoir, reducing pollution, and boosting oil production. (Iraq Business News)

Iraq Stock Exchange

- Financials announced today:**
- Al-Ameen Insurance (NAME)-6M23:** Profit before tax increased 27% y/y to IQD65.1 mn in 2Q23.
- The listing procedures for Babil Animal & Vegetable Production (ABAP) have been completed based on the instructions of the Securities Commission. ABAP has a paid-in capital of IQD1.26 bn. The deposit of the company's share certificates will start on Jul. 25. Trading will be launched after 5% of the capital has been deposited or after 21 days have passed from the date of the start of the deposit.
- ISX will suspend trading of Iraqi Land Transport (SILT) starting Sep. 12 due to the AGM that will be held on Sep. 17 (updated) to discuss and approve electing five original and five alternative board members if a vote is taken in favor of dismissal of current board members.
- Baghdad Hotel (HBAG) has completed the legal procedures for the capital increase through a 4.04% bonus issue to IQD4.0 bn.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	188	241.4	182.9	32.9%
Industry	253	234.9	177.9	32.0%
Agriculture	86	86.1	65.2	11.7%
Hotels&Tourism	15	69.2	52.4	9.4%
Services	30	54.0	40.9	7.4%
Telecom	43	46.3	35.1	6.3%
Investment	3	1.1	0.8	0.1%
Insurance	0	0.0	0.0	0.0%
Grand Total	618	732.9	555.2	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

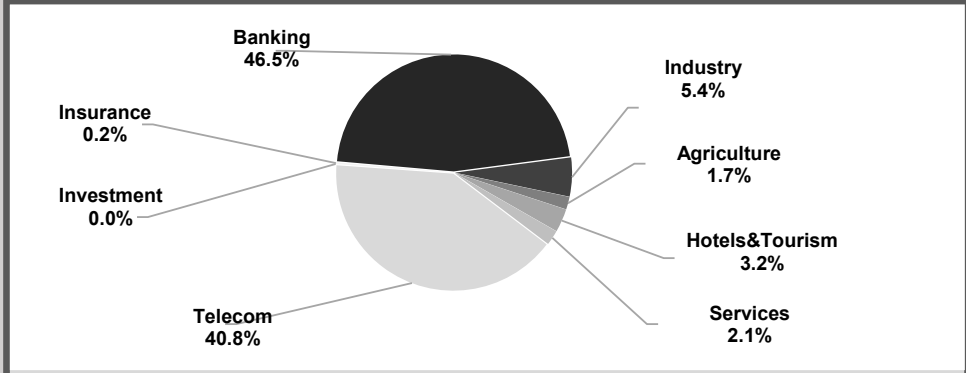


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,821	3.9%	12.7	0.5	3.3%	1.6%
Telecom	2	6,862	19.9%	17.6	1.8	18.1%	11.0%
Industry	20	906	-1.9%	16.2	2.1	5.1%	8.0%
Hotels&Tourism	9	542	-2.7%	25.5	7.8	31.6%	21.8%
Services	11	346	6.9%	16.4	2.6	10.8%	3.8%
Agriculture	7	294	11.9%	50.2	3.2	4.9%	3.1%
Insurance	5	36	-2.3%	22.4	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	102	16,810	9.4%	-	-	-	-
Average	-	-	-	16.1	1.5	10.5%	6.5%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,465	2.50	31.6%	2.50	1.88	0.0%	3M23	29.7	2.1	6.6%	3.6%
2 Asiaceil Communications PJSC	TASC	1,733	7.38	18.1%	7.50	6.19	1.6%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	502	3.24	-1.8%	4.12	2.68	27.2%	6M23	6.8	1.2	18.3%	16.8%
4 Bank of Baghdad	BBOB	455	2.40	75.2%	2.79	1.10	16.3%	6M23	6.7	1.5	30.8%	6.1%
5 International Islamic Bank (NR)	BINT	445	2.25	31.2%	2.25	1.67	0.0%	3M23	36.7	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	311	1.37	38.4%	1.38	0.81	0.7%	3M23	11.7	1.2	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
21 Iraqi for Seed Production	AISP	185	12.23	20.5%	12.75	9.49	4.3%	9M22	19.3	3.2	17.6%	2.5%
22 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.8%	15.30	4.49	70.0%	6M23	m.d.	8.4	1.0%	0.8%
23 Al-Mansour Bank	BMNS	155	0.82	42.0%	0.82	0.35	0.0%	3M23	13.7	0.7	6.4%	2.3%
24 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	140	0.73	-27.0%	1.25	0.59	71.2%	3M23	66.4	0.7	0.3%	0.1%
27 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.70	0.37	0.0%	6M23	4.3	0.5	18.6%	3.9%
28 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	110	0.58	16.0%	0.58	0.38	0.0%	3M23	54.3	0.5	n.v.	n.v.
30 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.38	13.2%	3M23	n.v.	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.380	7.380	0.0%	18.1%	7.380	7.370	43	46.3	106.6	1,733.2	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.500	-	31.6%	-	-	-	-	0.1	3,465.5	3M23	29.7	2.1	6.6%	3.6%
Telecom Sector Total								43	46.3		5,198.7					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	107.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.340	0.0%	-2.9%	0.340	0.340	7	5.4	1.0	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.4	13.3	6M23	5.0	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.400	2.420	-0.8%	75.2%	2.420	2.380	15	31.7	678.2	454.5	6M23	6.7	1.5	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.580	0.550	5.5%	16.0%	0.580	0.550	66	56.5	8.7	109.8	3M23	54.3	0.5	n.v.	n.v.
Economy Bank	BEFI	not traded	0.150	-	-16.7%	-	-	-	-	31.7	28.4	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.140	-	-12.5%	-	-	-	-	9.7	31.8	6M23	n.v.	0.1	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.290	0.290	0.0%	3.6%	0.290	0.290	5	4.1	6.2	54.9	3M23	9.4	0.3	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.8	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.700	-	55.6%	-	-	-	-	0.8	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	not traded	0.100	-	-28.6%	-	-	-	-	3.4	18.9	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.250	-	31.2%	-	-	-	-	6.6	444.6	3M23	36.7	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	0.850	0.850	0.0%	-17.5%	0.850	0.850	1	0.9	0.3	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.6	32.2	3M23	n.v.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.190	0.170	11.8%	-9.5%	0.190	0.160	18	9.4	2.2	36.3	3M23	7.7	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.820	0.820	0.0%	42.0%	0.820	0.810	7	7.7	7.4	155.3	3M23	13.7	0.7	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.370	1.350	1.5%	38.4%	1.420	1.340	51	115.3	46.2	311.4	3M23	11.7	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	24.2	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.420	0.410	2.4%	75.0%	0.420	0.410	14	5.2	1.7	79.5	6M23	8.9	0.3	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.130	0.130	0.0%	-31.6%	0.130	0.130	4	5.2	12.0	24.6	3M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	GA	0.730	-	-27.0%	-	-	-	-	0.3	139.9	3M23	66.4	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.070	-	16.7%	-	-	-	-	2.0	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								188	241.4		5,924.9					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	3.240	3.250	-0.3%	-1.8%	3.250	3.200	64	81.7	102.0	501.6	6M23	6.8	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	0.660	0.660	0.0%	-30.5%	0.660	0.660	1	0.0	5.4	9.0	3M23	m.d.	1.6	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.710	3.720	-0.3%	-37.1%	3.740	3.650	83	77.3	29.6	13.2	6M23	n.v.	3.7	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.680	0.680	0.0%	-29.9%	0.680	0.680	5	1.7	5.1	6.4	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	0.950	0.990	-4.0%	-8.7%	0.950	0.950	4	0.7	0.8	5.5	3M23	14.2	n.v.	n.v.	37.8%
Iraqi Date Processing & Marketing	IIDP	0.910	0.910	0.0%	-7.1%	0.910	0.910	1	0.0	4.7	11.9	6M23	n.v.	0.8	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.3	8.0	6M23	n.v.	11.5	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	15.750	15.900	-0.9%	12.5%	15.750	13.800	12	13.3	3.0	6.0	6M23	10.3	2.2	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	4.7	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	0.8	7.0	3M23	n.v.	1.4	n.v.	n.v.
Al-Mansour Pharmaceutical Ind.	IMAP	1.840	1.860	-1.1%	20.3%	1.860	1.830	51	42.0	36.5	22.3	6M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.350	2.340	0.4%	-26.6%	2.350	2.350	7	1.0	4.0	13.4	3M23	24.3	n.v.	n.v.	31.5%
Modern Sewing	IMOS	9.200	9.200	0.0%	58.6%	9.200	9.000	3	1.1	2.0	13.9	6M23	14.9	4.3	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	not traded	1.870	-	-3.6%	-	-	-	-	2.3	21.5	3M23	52.3	2.2	4.3%	3.5%
Ready Made Clothes	IRMC	4.700	4.700	0.0%	-12.1%	4.730	4.700	19	15.2	7.6	11.3	6M23	m.d.	4.0	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.670	0.670	0.0%	-21.2%	0.670	0.670	3	0.7	4.2	8.5	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								253	234.9		686.1					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	12.800	12.800	0.0%	38.4%	13.200	12.800	6	5.6	0.9	3.6	6M23	n.v.	43.8	n.v.	n.v.
Baghdad Hotel****	HBAG	9.900	9.900	0.0%	9.6%	9.900	9.900	2	59.4	3.7	30.0	6M23	25.5	4.0	15.8%	22.0%
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	2.0	147.0	6M23	24.0	11.7	55.4%	43.1%
Ishtar Hotels	HISH	8.450	8.450	0.0%	-14.6%	8.450	8.450	3	1.1	15.3	44.8	3M23	n.v.	5.6	n.v.	n.v.
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	17.4	68.6	3M23	66.9	21.2	31.6%	21.8%
National Company for Tourism Inv.	HNTI	not traded	10.000	-	-2.7%	-	-	-	-	0.9	47.4	3M23	33.8	4.2	12.3%	11.5%
Palestine Hotel (UCM)	HPAL	14.600	14.600	0.0%	2.8%	14.600	14.600	4	3.1	6.9	49.4	3M23	23.7	7.8	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.8	18.6	3M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								15	69.2		410.6					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	1.990	1.990	0.0%	32.7%	1.990	1.990	1	3.4	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	0.370	0.370	0.0%	-2.6%	0.370	0.370	1	0.1	0.1	0.6	3M23	n.v.	0.4	n.v.	n.v.
Baghdad Passengers Transport	SBPT	39.500	39.000	1.3%	43.6%	39.500	38.750	6	21.2	8.9	38.9	3M23	19.2	9.0	46.7%	30.8%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	1.000	1.000	0.0%	0.0%	1.000	1.000	1	0.1	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	1.690	1.690	0.0%	-9.6%	1.690	1.690	1	16.6	5.7	17.9	3M20	16.4	3.1	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	3.750	3.700	1.4%	25.0%	3.750	3.750	20	12.7	9.8	4.3	6M23	m.d.	3.0	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	not traded	9.610	-	-17.5%	-	-	-	-	2.0	10.9	3M23	m.d.	6.8	0.9%	0.6%
Mamoura Real-estate Inv.	SMRI	GA	9.000	-	-4.8%	-	-	-	-	24.1	155.3	6M23	m.d.	8.4	1.0%	0.8%
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.
Services Sector Total								30	54.0		261.9					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.700	4.700	0.0%	-31.4%	4.700	4.700	1	0.2	1.9	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	30.000	-	23.7%	-	-	-	-	1.8	8.2	3M23	87.7	3.6	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.230	12.400	-1.4%	20.5%	12.350	12.200	84	85.8	49.5	185.3	9M22	19.3	3.2	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.590	0.570	3.5%	-11.9%	0.590	0.590	1	0.0	1.4	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	FY22	63.6	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								86	86.1		222.7					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	6M23	10.9	0.4	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.490	-	2.1%	-	-	-	-	0.1	1.9	6M23	10.0	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.360	-	-10.0%	-	-	-	-	3.0	1.9	3M23	22.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0	0.0		27.3					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.3	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	0.260	0.250	4.0%	4.0%	0.260	0.260	1	0.0	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	0.210	0.210	0.0%	-41.7%	0.210	0.210	2	1.1	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								3	1.1		3.2					
Grand Total								618	732.9		12,735.2					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Best Brokerage House in Iraq



2011-2013-2014-2015



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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