



RS_Daily Bulletin (Iraq Stock Exchange)

26/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

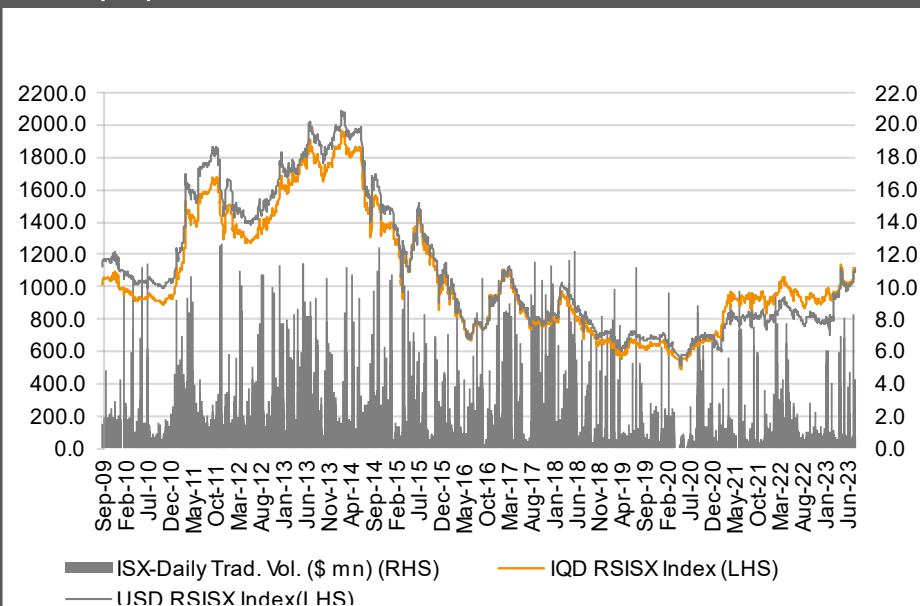


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,116.1	-0.3%	22.6%	21.8%
RSISX USD Index	1,097.5	-0.3%	41.6%	37.5%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	976.6	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.7	# of Traded Companies	32
Traded Shares (mn)/d	659	# of Companies (Up)	10
Total Trades (#/d)	913	# of Companies (Down)	10
ISX Mcap (IQD bn)	16,691	# of Companies (Not changed)	12
ISX Mcap (\$ mn)	12,645	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	3

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Ashour Hotel (NR)	HASH	14.000	9.4%	51.4%
Credit Bank of Iraq (NR)	BROI	0.510	6.3%	112.5%
National Company for Tourism Inv.	HNTI	10.500	5.0%	2.1%
National Comp. for Met. Ind. M.&B.	IMIB	2.450	2.1%	-23.4%
Al-Hilal Industries	IHLI	0.680	1.5%	-29.9%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Commercial Bank of Iraq	BCOI	0.580	-4.9%	16.0%
Iraqi for Carton Man. (UCM)	IICM	0.910	-4.2%	-12.5%
Al-Khatem Telecoms	TZNI	2.400	-4.0%	26.3%
Kharkh Tour Amusement City	SKTA	3.890	-2.5%	29.7%
Baghdad Passengers Transport	SBPT	40.000	-1.8%	45.5%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Iraqi for Seed Production	AISP	344.4	260.9	35.3%
Commercial Bank of Iraq	BCOI	98.1	74.3	10.0%
Baghdad Soft Drinks	IBSD	96.1	72.8	9.8%
Al-Mansour Pharmaceutical Ind.	IMAP	81.8	62.0	8.4%
Credit Bank of Iraq (NR)	BROI	58.4	44.2	6.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	2	32.1	24.3
Sell	5	-1.2	-0.9
Net Buy (Sell)		30.9	23.4
Non-Iraqi's Share in Total Trading Volume (%)			1.7%

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News from Iraq

Politics

- On Tuesday, President Abdullatif Jamal Rashid met with China's Ambassador to Iraq, Cui Wei. During the meeting, Wei delivered a written letter for the Iraqi President from Chinese President Xi Jinping on the 65th anniversary of the establishment of diplomatic relations between the two countries, as President Rashid praised Iraqi-Chinese bilateral relations. (Presidency.iq)
- On Tuesday, President Abdullatif Jamal Rashid met Ambassador of Azerbaijan to Iraq Nasir Mammadov. During the meeting, President Rashid received a letter from President of Azerbaijan Ilham Aliyev inviting him to visit Baku to strengthen relations and deepen cooperation aimed at creating new partnership opportunities. (Presidency.iq)
- The Undersecretary of the Ministry of Foreign Affairs for Multilateral Affairs and Legal Affairs, Omar Al-Barzanji, received the Kuwaiti Ambassador to Iraq, Tariq Al-Faraj. The bilateral relations between the two countries and the upcoming visit of the Minister of Foreign Affairs of Kuwait at the end of this month and the necessary preparations for its success were discussed. (NINA)
- On Tuesday, President Abdullatif Jamal Rashid received the credentials of the newly appointed Ambassadors to Iraq, from Algeria, Jihad Eddine Belkas, and the United Kingdom, Stephen Hitchen. President Rashid expressed Iraq's aspirations to strengthen bilateral relations with both countries. (Presidency.iq)

Economics

- On Tuesday, PM Mohammed S. Al-Sudani received the CEO of GE Power, Eric Gray, and his accompanying delegation. The PM emphasized that the electricity sector is a top government priority, covering energy transmission, distribution, and production. He called upon GE Power to collaborate with the Iraqi Ministry of Electricity to meet the sector's needs. (PMO.iq)
- On Tuesday, Parliament Speaker Muhammad Al-Halbousi met with Jordanian PM Bishr Al-Khasawneh. During the meeting, the importance of implementing the agreements of the joint Iraqi Jordanian committee for cooperation in a number of economic and investment file were discussed. (NINA)
- On Wednesday, Al-Rafidain State Bank announced that all cash insurances in Iraqi dinars have been collected exclusively for internal credits, bank guarantees, and assurance certificates issued for the benefit of government and private beneficiaries, even if the insurances are in dollar and at the official exchange rate. The bank stated that the sums of assurance certificates upon confiscation are paid in Iraqi dinars solely and at the official exchange rate. (Shafaq News)
- Undersecretary of the Ministry of Foreign Affairs for Political Planning Affairs, Hisham Al-Alawi, met with the Ambassador of Turkey in Baghdad, Ali Reza Güney. During the meeting, the importance of implementing what was agreed upon to ensure Iraq's fair and equitable share of the waters of the Tigris and Euphrates rivers were discussed. (NINA)

Iraq Stock Exchange

- Financials announced today: 6M23:** BQUR, BSUC, SBPT.

Al-Qurtas Islamic Bank (BQUR): The bank's loss increased from IQD0.9 bn in 1Q23 to IQD4.7 bn in 2Q23. Assets decreased 3% q/q to IQD302.4 bn at end-6M23 mainly due to the decrease in equity and other liabilities. Current accounts and deposits decreased 1% q/q to IQD25.0 bn. Islamic financing decreased 0.5% q/q to IQD78.4 bn. Cash and balances: IQD145.7 bn, -0.4% q/q.

Sumer Commercial Bank (BSUC): The bank's loss decreased from IQD5.4 bn in 1Q23 to IQD2.4 bn in 2Q23. Assets decreased 2% q/q to IQD334.0 bn at end-6M23 due to the decline in creditors and equity. Deposits increased 3% q/q to IQD63.6 bn. Monetary credits decreased 5% q/q to IQD27.5 bn. Cash and balances: IQD256.9 bn, -5% q/q.

Iraq Baghdad for General Transport (SBPT): The company turned from IQD79.3 mn loss before tax in 2Q22 into IQD422.7 mn profit before tax in 2Q23.

- ISX suspended trading of Kurdistan International Islamic Bank (BKUI) starting Jul. 26 due to the AGM that will be held on Jul. 31 to discuss and approve 2021 annual financial statements, dividend distribution, adopt the cumulative voting method, and elect seven original and seven alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Agriculture	255	346.8	262.7	35.5%
Banking	256	268.6	203.5	27.5%
Industry	312	235.4	178.3	24.1%
Telecom	38	53.6	40.6	5.5%
Hotels&Tourism	6	36.5	27.7	3.7%
Services	41	35.5	26.9	3.6%
Insurance	5	0.2	0.2	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	913	976.6	739.9	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

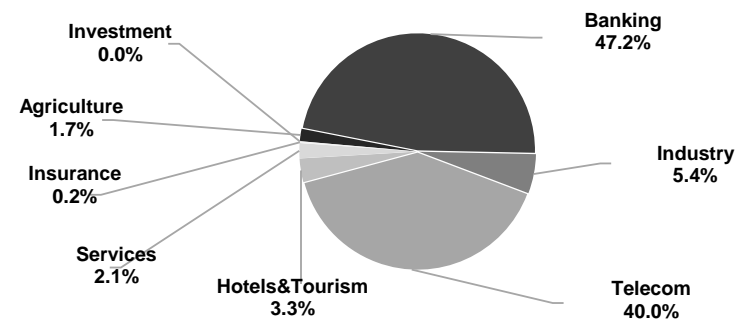


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,884	4.7%	13.4	0.5	3.3%	1.6%
Telecom	2	6,682	16.7%	22.4	1.8	17.2%	10.5%
Industry	20	907	-1.8%	16.0	2.1	5.1%	8.0%
Hotels&Tourism	9	545	-2.1%	25.4	7.8	29.8%	21.8%
Services	11	347	7.3%	16.9	2.6	10.8%	3.8%
Agriculture	7	285	8.5%	50.2	3.1	4.9%	3.1%
Insurance	5	36	-2.7%	22.4	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	102	16,691	8.7%	-	-	-	-
Average	-	-	-	18.3	1.4	10.0%	6.2%

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.50	1.88	4.2%	6M23	39.3	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,736	7.39	18.2%	7.50	6.19	1.5%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	503	3.25	-1.5%	4.12	2.68	26.8%	6M23	6.9	1.2	18.3%	16.8%
4 Bank of Baghdad	BBOB	456	2.41	75.9%	2.79	1.10	15.8%	6M23	6.7	1.6	30.8%	6.1%
5 International Islamic Bank (NR)	BINT	445	2.25	31.2%	2.25	1.67	0.0%	3M23	36.7	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	316	1.39	40.4%	1.39	0.81	0.0%	3M23	11.9	1.2	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
21 Iraqi for Seed Production	AISP	180	11.85	16.7%	12.75	9.49	7.6%	9M22	18.7	3.1	17.6%	2.5%
22 Al-Mansour Bank	BMNS	169	0.89	54.1%	0.89	0.35	0.0%	3M23	14.9	0.8	6.4%	2.3%
23 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.8%	15.30	4.49	70.0%	6M23	m.d.	8.4	1.0%	0.8%
24 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	140	0.73	-27.0%	1.25	0.59	71.2%	3M23	66.4	0.7	0.3%	0.1%
27 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.70	0.37	0.0%	6M23	4.3	0.5	18.6%	3.9%
28 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	110	0.58	16.0%	0.61	0.38	5.2%	3M23	54.3	0.5	n.v.	n.v.
30 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.40	13.2%	3M23	n.v.	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.390	7.380	0.1%	18.2%	7.400	7.380	34	52.9	105.7	1,735.5	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	2.400	2.500	-4.0%	26.3%	2.410	2.400	4	0.6	0.1	3,326.9	6M23	39.3	2.0	4.8%	2.6%
Telecom Sector Total								38	53.6		5,062.4					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	80.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	107.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.340	0.0%	-2.9%	0.340	0.340	17	34.4	1.1	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.4	13.3	6M23	5.0	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.410	2.400	0.4%	75.9%	2.410	2.400	10	17.3	678.2	456.4	6M23	6.7	1.6	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.580	0.610	-4.9%	16.0%	0.630	0.580	74	98.1	9.3	109.8	3M23	54.3	0.5	n.v.	n.v.
Economy Bank	BEFI	0.170	0.170	0.0%	-5.6%	0.180	0.170	19	3.4	31.4	32.2	3M23	n.v.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.140	-	-12.5%	-	-	-	-	9.7	31.8	6M23	n.v.	0.1	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.290	0.290	0.0%	3.6%	0.290	0.280	3	1.6	6.2	54.9	3M23	9.4	0.3	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.8	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.700	0.700	0.0%	55.6%	0.700	0.680	8	9.7	0.9	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	not traded	0.110	-	-21.4%	-	-	-	-	3.4	20.8	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.250	-	31.2%	-	-	-	-	6.6	444.6	3M23	36.7	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	GA	0.850	-	-17.5%	-	-	-	-	0.3	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.6	32.2	3M23	n.v.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.210	0.210	9	13.3	2.3	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.890	0.880	1.1%	54.1%	0.900	0.880	28	29.1	7.5	168.6	3M23	14.9	0.8	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.390	1.390	0.0%	40.4%	1.390	1.390	6	3.3	45.8	315.9	3M23	11.9	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	24.9	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	3M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.510	0.480	6.3%	112.5%	0.530	0.490	82	58.4	2.0	96.6	6M23	10.9	0.4	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	not traded	0.140	-	-26.3%	-	-	-	-	12.0	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	GA	0.730	-	-27.0%	-	-	-	-	0.3	139.9	3M23	66.4	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.070	-	16.7%	-	-	-	-	2.0	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								256	268.6		5,973.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.250	3.240	0.3%	-1.5%	3.270	3.240	95	96.1	102.3	503.1	6M23	6.9	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	5.3	9.0	3M23	m.d.	1.6	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.690	3.710	-0.5%	-37.5%	3.690	3.660	65	51.9	29.8	13.1	6M23	n.v.	3.7	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	0.680	0.670	1.5%	-29.9%	0.680	0.680	3	2.0	5.0	6.4	3M23	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	0.910	0.950	-4.2%	-12.5%	0.910	0.910	1	0.2	0.8	5.2	3M23	13.6	n.v.	n.v.	37.8%	
Iraqi Date Processing & Marketing	IIDP	0.910	0.910	0.0%	-7.1%	0.910	0.910	1	0.5	4.7	11.9	6M23	n.v.	0.8	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.3	8.0	6M23	n.v.	11.5	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	not traded	15.010	-	7.2%	-	-	-	-	2.9	5.7	6M23	9.8	2.1	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.8	7.0	3M23	n.v.	1.4	n.v.	n.v.	
Al-Mansour Pharmaceutical Ind.	IMAP	1.800	1.830	-1.6%	17.6%	1.830	1.800	142	81.8	36.6	21.8	6M23	n.v.	1.8	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.450	2.400	2.1%	-23.4%	2.450	2.420	3	0.2	4.0	13.9	3M23	25.3	n.v.	n.v.	31.5%	
Modern Sewing	IMOS	not traded	9.000	-	55.2%	-	-	-	-	2.0	13.6	6M23	14.6	4.2	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.880	1.880	0.0%	-3.1%	1.880	1.880	1	1.3	2.3	21.6	3M23	52.5	2.2	4.3%	3.5%	
Ready Made Clothes	IRMC	not traded	4.690	-	-12.3%	-	-	-	-	7.7	11.3	6M23	m.d.	4.0	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	0.680	0.670	1.5%	-20.0%	0.680	0.680	1	1.4	4.1	8.7	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								312	235.4		687.1						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	14.000	12.800	9.4%	51.4%	14.000	14.000	1	0.1	0.9	4.0	6M23	n.v.	47.9	n.v.	n.v.	
Baghdad Hotel****	HBAG	9.860	9.900	-0.4%	9.1%	9.860	9.860	1	1.0	3.6	29.9	6M23	25.4	4.0	15.8%	22.0%	
Babylon Hotel	HBAY	97.000	97.000	0.0%	4.3%	97.000	97.000	1	31.9	2.1	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	not traded	8.450	-	-14.6%	-	-	-	-	14.8	44.8	3M23	n.v.	5.6	n.v.	n.v.	
Mansour Hotel	HMAN	31.000	31.000	0.0%	-16.2%	31.000	31.000	1	1.6	17.3	68.6	6M23	63.8	19.0	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	10.500	10.000	5.0%	2.1%	10.500	10.000	2	2.1	0.9	49.7	3M23	35.5	4.4	12.3%	11.5%	
Palestine Hotel (UCM)	HPAL	not traded	14.500	-	2.1%	-	-	-	-	6.8	49.1	3M23	23.6	7.8	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.8	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								6	36.5		412.8						
Services Sector																	
Al-Ameen Estate Inv. (NR)	SAEI	1.990	2.000	-0.5%	32.7%	1.990	1.990	2	1.1	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.360	-	-5.3%	-	-	-	-	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	40.000	40.750	-1.8%	45.5%	41.000	40.000	16	28.2	9.1	39.4	6M23	25.3	7.5	29.6%	22.5%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	not traded	1.740	-	-7.0%	-	-	-	-	5.7	18.5	3M20	16.9	3.2	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	3.890	3.990	-2.5%	29.7%	3.890	3.890	23	6.2	9.9	4.4	6M23	m.d.	3.1	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	not traded	9.610	-	-17.5%	-	-	-	-	2.0	10.9	3M23	m.d.	6.8	0.9%	0.6%	
Mamoura Real-estate Inv.	SMRI	GA	9.000	-	-4.8%	-	-	-	-	23.9	155.3	6M23	m.d.	8.4	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.	
Services Sector Total								41	35.5		263.0						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last)**	P/BV (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.700	-	-31.4%	-	-	-	-	1.9	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	26.500	26.500	0.0%	9.3%	26.500	26.500	4	2.5	1.8	7.2	3M23	77.4	3.2	4.1%	3.7%
Iraqi for Seed Production****	AISP	11.850	12.020	-1.4%	16.7%	12.050	11.000	251	344.4	51.1	179.5	9M22	18.7	3.1	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.590	-	-11.9%	-	-	-	-	1.4	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	FY22	63.6	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded		-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								255	346.8		216.0					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	6M23	10.9	0.4	3.5%	2.2%
Al-Ameen for Insurance	NAME	0.460	0.460	0.0%	-4.2%	0.460	0.460	5	0.2	0.1	1.7	6M23	9.4	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.360	-	-10.0%	-	-	-	-	2.9	1.9	3M23	22.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								5	0.2		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.3	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								913	976.6		12,644.7					

Notes:
*Avg. Daily Trad. Vol.: Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

**P/E (Last): Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

***Ann. ROE (Last): We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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