



RS_Daily Bulletin (Iraq Stock Exchange)

27/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

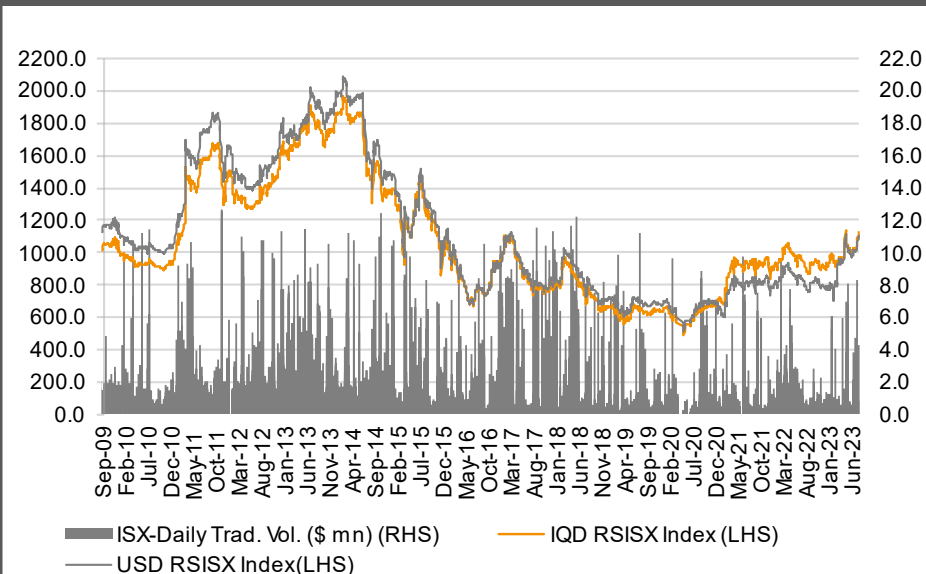


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,121.7	0.5%	23.2%	22.7%
RSISX USD Index	1,103.0	0.5%	42.4%	38.5%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	717.9	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.5	# of Traded Companies	32
Traded Shares (mn)/d	451	# of Companies (Up)	4
Total Trades (#/d)	829	# of Companies (Down)	11
ISX Mcap (IQD bn)	16,691	# of Companies (Not changed)	17
ISX Mcap (\$ mn)	12,645	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	3
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Iraqi for Seed Production	AISP	12.480	5.3%	23.0%
National Company for Tourism Inv.	HNTI	11.000	4.8%	7.0%
Ashur International Bank	BASH	0.350	2.9%	0.0%
Baghdad Soft Drinks	IBSD	3.330	2.5%	0.9%
-	-	-	-	-

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Economy Bank	BEFI	0.150	-11.8%	-16.7%
Sumer Commercial Bank	BSUC	0.130	-7.1%	-31.6%
Mosul Bank	BMFI	0.200	-4.8%	-4.8%
Commercial Bank of Iraq	BCOI	0.560	-3.4%	12.0%
Al-Mansour Bank	BMNS	0.870	-2.2%	50.6%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Iraqi for Seed Production	AISP	244.4	185.1	34.0%
Baghdad Soft Drinks	IBSD	105.0	79.5	14.6%
Asiacell Communications PJSC	TASC	95.6	72.5	13.3%
Fallujah for Construction Mat. (NR)	IFCM	91.6	69.4	12.8%
Al-Mansour Bank	BMNS	25.7	19.4	3.6%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	1	0.1	0.1
Sell	1	-0.01	-0.01
Net Buy (Sell)		0.1	0.1
Non-Iraqi's Share in Total Trading Volume (%)			0.01%

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News from Iraq

Politics

- On Wednesday, President Abdullatif Jamal Rashid received the Heads and Representatives of the diplomatic missions of European countries accredited in Iraq. During the meeting, the President listened with great interest to the remarks made by the European diplomats, all of whom reaffirmed their countries' support for Iraq. The meeting concluded with all in agreement over increased prospects to strengthen friendly relations and joint cooperation in various fields. (Presidency.iq)
- On Wednesday, Parliament Speaker Muhammad al-Halbousi received the Special Representative of the Secretary-General of the United Nations in Iraq, Jeanine Antoinette Plasschaert. During the meeting, they discussed the latest developments in the political situation in the country, and a number of topics, including those related to the provincial council elections. (Kurdistan 24)
- FM Fuad Hussein received a phone call from Danish FM Lars Lokke Rasmussen. During the call, Hussein expressed the condemnation and denunciation of the government and people of Iraq for the burning and desecration of the Holy Qur'an and the Iraqi flag in Denmark, calling on the Danish government to prevent the recurrence of these abusive acts. (NINA)
- On Wednesday, President Abdullatif Jamal Rashid met with a delegation led by Bafel Talabani, the Leader of the Patriotic Union of Kurdistan (PUK). During the meeting, they discussed the overall situation in the country and the relationship between the federal government and the Kurdistan Regional Government (KRG). (Presidency.iq)

Economics

- The CBI has denied reports that it is withdrawing the capital of private banks and depositing it with the central bank. CBI said in a statement that the reports are "incorrect" and is "working hard to enhance confidence in the banking sector by providing support to it and promoting economic development." (CBI)
- Ministry of Oil has announced finalized oil exports for June of 100.0mn barrels, giving an average for the month of 3.33mn bpd, up from the 3.30mn bpd exported in May. Revenues for the month were \$7.17bn, at an average price of \$71.75 per barrel. (Iraqi Business News)
- The head of the State of Law coalition, Nuri al-Maliki, received the Japanese ambassador to Iraq, Futoshi Matsumoto. During the meeting, al-Maliki stressed Iraq's keenness to seek the assistance of Japanese expertise in various fields, especially in the field of energy, construction, infrastructure, training, and rehabilitation, calling on Japanese companies to enter the Iraqi market in the field of investment. (NINA)
- On Wednesday, The Minister of Trade, Atheer Dawood Al-Ghurairy, met with the Turkish ambassador to Iraq, Ali Reza Guney. During the meeting, Al-Ghurairy affirmed the government's keenness to develop economic and trade relations with Turkey, pointing to the tendency to establish large and joint industrial projects. (NINA)
- On Wednesday, PM Mohammad S. Al-Sudani presided over a meeting that included the Minister of Culture, Tourism, Antiquities and Heritage bodies. During the meeting, they reviewed the reality of tourism in Iraq and the most prominent problems and obstacles that prevent the development of this important sector, as the PM issued directives to revitalize the tourism sector in Iraq. (INA)

Iraq Stock Exchange

Financials announced today:

Al-Qabedh Islamic Bank (BQAB)-6M23: The bank's loss decreased from IQD0.54 bn in 1Q23 to IQD0.48 bn in 2Q23. Assets decreased slightly by 0.2% q/q to IQD448.0 bn at end-6M23. Deposits fell by 18% q/q to IQD0.9 bn. Monetary credits stayed at the same level at around IQD190.6 bn. Cash: IQD80.8 bn, -1% q/q.

Al Taif Islamic Bank (BTIB) will resume trading on Jul. 30 after holding its postponed AGM on Jul. 25 in which they discussed and approved adopting the cumulative voting method and electing seven original and seven alternative board members.

ISX will suspend trading of the following companies starting Jul. 30 in accordance with an ISC decision due to not disclosing their 3M23 annual financial statements: BKUI, NDSA, NHAM, and SIGT (had already been suspended from trading).

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Agriculture	231	245.1	185.7	34.1%
Industry	240	218.1	165.2	30.4%
Banking	242	111.8	84.7	15.6%
Telecom	70	95.6	72.5	13.3%
Services	34	23.7	18.0	3.3%
Hotels&Tourism	12	23.6	17.9	3.3%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	829	717.9	543.9	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

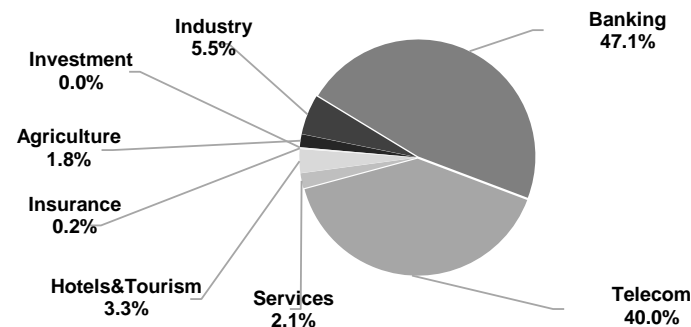


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,853	4.3%	13.1	0.5	3.3%	1.6%
Telecom	2	6,682	16.7%	22.4	1.8	17.2%	10.5%
Industry	20	923	0.0%	16.0	2.1	5.1%	8.0%
Hotels&Tourism	9	548	-1.6%	25.4	7.8	29.8%	21.8%
Services	11	347	7.3%	16.9	2.6	10.8%	3.8%
Agriculture	7	298	13.2%	50.2	3.1	4.9%	3.1%
Insurance	5	36	-2.7%	22.4	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	102	16,691	8.7%	-	-	-	-
Average	-	-	-	18.2	1.4	10.0%	6.2%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.50	1.88	4.2%	6M23	39.3	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,736	7.39	18.2%	7.50	6.19	1.5%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	515	3.33	0.9%	4.12	2.68	23.7%	6M23	7.0	1.2	18.3%	16.8%
4 Bank of Baghdad	BBOB	453	2.39	74.5%	2.79	1.10	16.7%	6M23	6.7	1.5	30.8%	6.1%
5 International Islamic Bank (NR)	BINT	445	2.25	31.2%	2.25	1.67	0.0%	3M23	36.7	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	311	1.37	38.4%	1.39	0.81	1.5%	3M23	11.7	1.2	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
21 Iraqi for Seed Production	AISP	189	12.48	23.0%	12.75	9.49	2.2%	9M22	19.7	3.3	17.6%	2.5%
22 Al-Mansour Bank	BMNS	165	0.87	50.6%	0.89	0.35	2.3%	3M23	14.6	0.8	6.4%	2.3%
23 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.8%	15.30	4.57	70.0%	6M23	m.d.	8.4	1.0%	0.8%
24 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	140	0.73	-27.0%	1.25	0.59	71.2%	3M23	66.4	0.7	0.3%	0.1%
27 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.70	0.37	0.0%	6M23	4.3	0.5	18.6%	3.9%
28 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	106	0.56	12.0%	0.61	0.38	8.9%	3M23	52.4	0.5	n.v.	n.v.
30 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.40	13.2%	3M23	n.v.	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.390	7.390	0.0%	18.2%	7.410	7.390	70	95.6	104.9	1,735.5	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	6M23	39.3	2.0	4.8%	2.6%
Telecom Sector Total								70	95.6		5,062.4					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	79.8	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	107.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.340	2.9%	0.0%	0.360	0.350	8	3.4	1.2	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.4	13.3	6M23	5.0	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.390	2.410	-0.8%	74.5%	2.400	2.390	8	6.0	678.1	452.7	6M23	6.7	1.5	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.560	0.580	-3.4%	12.0%	0.580	0.560	36	24.5	9.3	106.1	3M23	52.4	0.5	n.v.	n.v.
Economy Bank	BEFI	0.150	0.170	-11.8%	-16.7%	0.160	0.150	8	2.6	31.2	28.4	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.140	0.140	0.0%	-12.5%	0.140	0.140	2	2.8	9.7	31.8	6M23	n.v.	0.1	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.290	0.290	0.0%	3.6%	0.290	0.290	5	3.7	6.2	54.9	3M23	9.4	0.3	0.5%	0.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.8	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	not traded	0.700	-	55.6%	-	-	-	-	0.9	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.110	63	9.8	3.5	20.8	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.250	-	31.2%	-	-	-	-	6.6	444.6	3M23	36.7	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	GA	0.850	-	-17.5%	-	-	-	-	0.3	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.6	32.2	3M23	n.v.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.200	0.210	-4.8%	-4.8%	0.200	0.200	8	9.8	2.3	38.3	3M23	8.1	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.870	0.890	-2.2%	50.6%	0.890	0.870	35	25.7	7.5	164.8	3M23	14.6	0.8	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.370	1.390	-1.4%	38.4%	1.390	1.370	4	2.6	45.5	311.4	3M23	11.7	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	25.3	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.500	0.510	-2.0%	108.3%	0.500	0.480	41	18.6	2.1	94.7	6M23	10.6	0.4	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.130	0.140	-7.1%	-31.6%	0.130	0.130	2	0.3	11.9	24.6	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	GA	0.730	-	-27.0%	-	-	-	-	0.3	139.9	3M23	66.4	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.070	0.070	0.0%	16.7%	0.070	0.070	22	2.1	2.0	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	3M23	21.8	0.2	3.8%	2.1%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	3M23	n.v.	1.0	n.v.	n.v.
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								242	111.8		5,949.5					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.330	3.250	2.5%	0.9%	3.330	3.250	81	105.0	102.3	515.5	6M23	7.0	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	0.660	0.660	0.0%	-30.5%	0.660	0.660	1	0.0	5.1	9.0	3M23	m.d.	1.6	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.690	3.690	0.0%	-37.5%	3.750	3.600	147	91.6	30.1	13.1	6M23	n.v.	3.7	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	not traded	0.680	-	-29.9%	-	-	-	-	5.0	6.4	3M23	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	0.910	0.910	0.0%	-12.5%	0.910	0.910	1	0.1	0.8	5.2	3M23	13.6	n.v.	n.v.	37.8%	
Iraqi Date Processing & Marketing	IIDP	0.910	0.910	0.0%	-7.1%	0.910	0.910	1	0.0	4.7	11.9	6M23	n.v.	0.8	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.3	8.0	6M23	n.v.	11.5	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	15.010	15.010	0.0%	7.2%	15.010	15.010	2	4.5	2.9	5.7	6M23	9.8	2.1	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.8	7.0	3M23	n.v.	1.4	n.v.	n.v.	
Al-Mansour Pharmaceutical Ind.	IMAP	1.800	1.800	0.0%	17.6%	1.800	1.790	4	16.8	36.6	21.8	6M23	n.v.	1.8	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	not traded	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.450	2.450	0.0%	-23.4%	2.450	2.440	2	0.1	4.0	13.9	3M23	25.3	n.v.	n.v.	31.5%	
Modern Sewing	IMOS	not traded	9.000	-	55.2%	-	-	-	-	1.9	13.6	6M23	14.6	4.2	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.880	1.880	0.0%	-3.1%	1.880	1.880	1	0.1	2.3	21.6	3M23	52.5	2.2	4.3%	3.5%	
Ready Made Clothes	IRMC	not traded	4.690	-	-12.3%	-	-	-	-	7.7	11.3	6M23	m.d.	4.0	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	not traded	0.680	-	-20.0%	-	-	-	-	4.0	8.7	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								240	218.1		699.4						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	not traded	14.000	-	51.4%	-	-	-	-	0.9	4.0	6M23	n.v.	47.9	n.v.	n.v.	
Baghdad Hotel****	HBAG	not traded	9.860	-	9.1%	-	-	-	-	3.6	29.9	6M23	25.4	4.0	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	2.1	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	8.400	8.450	-0.6%	-15.2%	8.400	8.400	9	11.1	14.7	44.5	3M23	n.v.	5.5	n.v.	n.v.	
Mansour Hotel	HMAN	not traded	31.000	-	-16.2%	-	-	-	-	17.3	68.6	6M23	63.8	19.0	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	11.000	10.500	4.8%	7.0%	11.000	11.000	1	11.0	0.9	52.1	3M23	37.2	4.6	12.3%	11.5%	
Palestine Hotel (UCM)	HPAL	14.500	14.500	0.0%	2.1%	14.500	14.500	2	1.5	6.8	49.1	3M23	23.6	7.8	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.8	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								12	23.6		414.9						
Services Sector																	
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.990	-	32.7%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.360	-	-5.3%	-	-	-	-	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	40.000	40.000	0.0%	45.5%	40.000	40.000	8	14.4	9.1	39.4	6M23	25.3	7.5	29.6%	22.5%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	1.1	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	not traded	1.740	-	-7.0%	-	-	-	-	5.7	18.5	3M20	16.9	3.2	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	3.850	3.890	-1.0%	28.3%	3.850	3.840	23	8.3	9.9	4.4	6M23	m.d.	3.0	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	not traded	9.610	-	-17.5%	-	-	-	-	2.0	10.9	3M23	m.d.	6.8	0.9%	0.6%	
Mamoura Real-estate Inv.	SMRI	GA	9.000	-	-4.8%	-	-	-	-	23.8	155.3	6M23	m.d.	8.4	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	0.520	0.520	0.0%	-7.1%	0.520	0.520	3	1.0	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.	
Services Sector Total								34	23.7		263.0						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.700	4.700	0.0%	-31.4%	4.700	4.700	1	0.2	1.9	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	26.000	26.500	-1.9%	7.2%	26.000	26.000	1	0.5	1.8	7.1	3M23	76.0	3.1	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.480	11.850	5.3%	23.0%	12.500	11.750	229	244.4	51.8	189.1	9M22	19.7	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.590	-	-11.9%	-	-	-	-	1.4	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	FY22	63.6	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								231	245.1		225.4					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	6M23	10.9	0.4	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.460	-	-4.2%	-	-	-	-	0.1	1.7	6M23	9.4	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	not traded	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.360	-	-10.0%	-	-	-	-	2.9	1.9	3M23	22.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	not traded	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.3	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	3M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								829	717.9		12,645.0					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Best Brokerage House in Iraq
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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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