



RS_Daily Bulletin (Iraq Stock Exchange)

31/07/2023

Chart (1.0): The RSISX Index Performance Since 2009

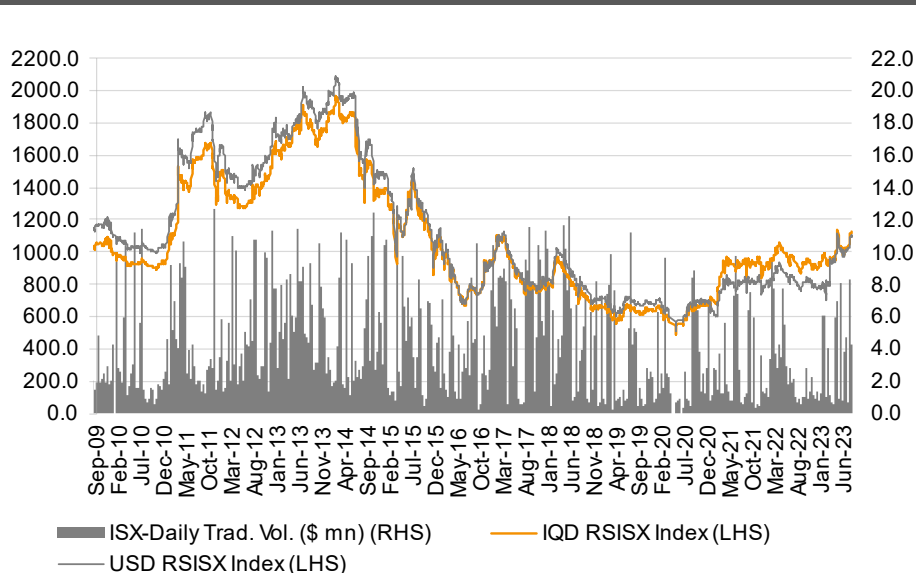


Table (1.0): RSISX Index Change

| RSISX Index | Closings | Change (d/d) (%) | Change (ytd) (%) | Change (12M) (%) |
|-----------------|----------|------------------|------------------|------------------|
| RSISX IQD Index | 1,121.4 | -0.03% | 23.2% | 22.3% |
| RSISX USD Index | 1,102.7 | -0.03% | 42.3% | 38.1% |

Table (1.1): ISX Market Summary of Today

| | | | |
|------------------------------|---------|---|-----|
| Trading Vol. (IQD mn)/d | 1,247.6 | # of Listed Companies on the ISX | 103 |
| Trading Vol. (\$ mn)/d | 0.9 | # of Traded Companies | 33 |
| Traded Shares (mn)/d | 1,329 | # of Companies (Up) | 8 |
| Total Trades (#/d) | 928 | # of Companies (Down) | 10 |
| ISX Mcap (IQD bn) | 16,775 | # of Companies (Not changed) | 15 |
| ISX Mcap (\$ mn) | 12,709 | # of Comp. Suspended from Trading (GA) | 2 |
| Market FX Rate*/ | 1320 | # of Comp. Suspended from Trading (ISC) | 6 |
| CBI Auction Price (IQD/\$)** | / 1310 | | |

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|------------------------------|----------|--------------------|--------------------|------------------|
| Credit Bank of Iraq (NR) | BROI | 0.530 | 6.0% | 120.8% |
| Iraqi Land Transport (UCM) | SILT | 1.820 | 4.6% | -2.7% |
| Asiacell Communications PJSC | TASC | 7.700 | 4.2% | 23.2% |
| Kharkh Tour Amuzement City | SKTA | 3.950 | 2.6% | 31.7% |
| Commercial Bank of Iraq | BCOI | 0.570 | 1.8% | 14.0% |

Table (1.3): Top 5 Losers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|--------------------------|----------|--------------------|--------------------|------------------|
| Al Taif Islamic Bank | BTIB | 0.700 | -4.1% | -30.0% |
| Ashour Hotel (NR) | HASH | 13.490 | -3.6% | 45.8% |
| Iraqi For Tufted Carpets | IITC | 14.500 | -3.4% | 3.6% |
| National Bank of Iraq | BNOI | 1.350 | -1.5% | 36.4% |
| Iraqi Islamic Bank | BIIB | 0.690 | -1.4% | 53.3% |

Table (1.4): Top 5 Active by Trading Volume

| Company Names | ISX Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in Total Trad. Vol.(%) |
|-------------------------------------|----------|------------------------|-------------------------|------------------------------|
| Iraqi for Seed Production | AISP | 358.5 | 271.6 | 28.7% |
| Baghdad Soft Drinks | IBSD | 223.6 | 169.4 | 17.9% |
| Fallujah for Construction Mat. (NR) | IFCM | 176.8 | 133.9 | 14.2% |
| Asiacell Communications PJSC | TASC | 147.1 | 111.5 | 11.8% |
| Sumer Commercial Bank | BSUC | 110.3 | 83.6 | 8.8% |

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

| Buy/Sell | Number of Trades | Trading Volume (IQD mn) | Trading Vol. ('000 \$) |
|---|------------------|-------------------------|------------------------|
| Buy | 0 | 0.0 | 0.0 |
| Sell | 8 | -9.6 | -7.2 |
| Net Buy (Sell) | | (9.6) | (7.2) |
| Non-Iraqi's Share in Total Trading Volume (%) | | | 0.4% |

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News from Iraq

Politics

- Foreign Minister Fuad Hussein met his Kuwaiti counterpart Sheikh Salem Al-Sabah. During the meeting, the issue of border demarcation was discussed, and an agreement was reached between both parties on the continuation of the holding of joint committee meetings on this problem. (Bas News)
- The Undersecretary of the Ministry of Foreign Affairs for Bilateral Relations, Muhammad Bahr Al-Uloum, met the Secretary of State at the Tunisian Ministry of Foreign Affairs, Muhammad Mounir bin Rajiba. They discussed ways to develop relations between the two countries, and political and cultural issues of common interest. (NINA)
- On Sunday, First Deputy Speaker of Parliament Mohsen Al-Mandalawi received the delegation of the Jordanian Parliament headed by the First Deputy Speaker of the Parliament, Ahmed Al-Khalayleh. During their meeting, the need to exchange experiences and activate the role of friendship committees with Jordan was discussed. (INA)

Economics

- On Saturday, the US Ambassador to Iraq, Alina Romanowski, participated in a call between the US Treasury Department and the Central Bank of Iraq (CBI) about the recent US measures to prevent 14 Iraqi banks from conducting US dollar transactions after concerns related to money laundering. Romanowski clarified that the CBI took prompt and appropriate measures, and no sanctions were imposed on any of the Iraqi banks. (Iraqi News)
- PM Mohammed S. Al-Sudani received the Foreign Minister of Kuwait, Sheikh Salem Abdullah Al-Jaber Al-Sabah. The meeting focused on enhancing bilateral relations between the two countries, strengthening ties in various fields, boosting economic cooperation, and fostering partnerships in the private sector. (PMO.iq)
- CBI has allocated additional funding to the Real Estate Bank with the intention of purchasing housing units in Al-Muthanna Governorate. The CBI confirmed that this came in response to the directives of PM Al-Sudani, which is to support the conditions of the province, after his visit to it in this month and his inauguration of several projects. (CBI)
- On Thursday, President Abdullatif Jamal Rashid met with the Turkish Ambassador to Iraq, Ali Reza Guney. They discussed matters such as economics, trade, and the water issue in a manner that would serve the common interests of both countries and could be achieved through bilateral agreements and MoU. (Presidency.iq)
- PM Mohammed S. Al-Sudani chaired the second meeting of the Higher Committee for the Development Road Project implementation. During the meeting, they reviewed the latest steps taken to advance the project, each fulfilling their assigned responsibilities, as they discussed also the progress made in engaging with countries interested in participating and contributing to the project. (PMO.iq)

Iraq Stock Exchange

- Financials announced today: 6M23:** BIBI, BWOR, BUOI, IKLV, SMOF.

Investment Bank of Iraq (BIBI): Net profit increased from IQD0.4 bn in 1Q23 to IQD4.7 bn in 2Q23. Assets increased 9% q/q to IQD901.2 bn at end-6M23 mainly due to the growth in deposits by 15% q/q to IQD436.3 bn. Monetary credits fell by 2% q/q to IQD319.9 bn. Cash & balances: IQD418.2 bn, +24% q/q.

World Islamic Bank (BWOR): The bank turned from IQD2.9 bn loss in 1Q23 into IQD10.4 bn profit before tax in 2Q23. Assets increased 10% q/q to IQD419.0 bn at end-6M23 mainly due to the growth in deposits by 40% q/q to IQD62.1 bn. Monetary credits fell by 1% q/q to IQD16.7 bn. Cash & balances: IQD163.9 bn, +30% q/q.

Union Bank (BUOI): Profit before tax decreased 69% q/q to IQD1.0 bn in 2Q23. Assets fell by 3% q/q to IQD533.2 bn at end-6M23. Deposits fell by 1% q/q to IQD170.4 bn. Monetary credits went down by 2% q/q to IQD304.3 bn. Cash: IQD66.3 bn, -6% q/q.

AL- Kindi of Veterinary Vaccines Drugs (IKLV): Profit before tax increased 219% y/y to IQD373.5 mn in 2Q23.

Al-Mosul for Funfairs (SMOF): Profit before tax decreased 33% y/y to IQD164.4 mn in 2Q23.

- New shares of Baghdad Hotel (HBAG) from the capital increase through a 4.04% bonus issue to IQD4.0 bn will resume trading on Aug. 2.
- Al Taif Islamic Bank (BTIB) resumed trading on Jul. 31 after holding its postponed AGM on Jul. 25 in which they discussed and approved adopting the cumulative voting method and electing seven original and seven alternative board members.
- ISX suspended trading of Modern Construction Materials Industry (IMCM) starting Jul. 31 due to the AGM that will be held on Aug. 3 to discuss and approve electing four original and four alternative board members.
- ISX suspended trading of the following companies starting Jul. 31 in accordance with an ISC decision due to not disclosing their 3M23 financial statements: BKUI, NDSA, NHAM, and SIGT (BKUI and SIGT had already been suspended from trading).
- ISX invited the following insurance companies for listing their shares in the market: Al-Rham Insurance Company, Iraq International Insurance Company, Shatt Al-Arab Insurance Company, Badia Insurance Company, Union International Insurance Company, Kurdistan International Company, Al-Khair Insurance Company, Middle East Insurance Company, Trust House Insurance Company, Al-Tadamun Insurance Company, Ur Insurance Company, Al-Wud Insurance Company, Cihan Insurance Company, Al-Masir Insurance Company, Delania Insurance Company, Asia Insurance Company, Al Yamama Insurance Company, Andalus Insurance Company, Kar Insurance Company, Orient Insurance Company, Star Kar Insurance Company.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

| Sector | Today's No. of Trades | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Vol. (%) |
|--------------------|-----------------------|-------------------------|--------------------------|---------------------------------|
| Industry | 241 | 421.2 | 319.1 | 33.8% |
| Agriculture | 253 | 358.5 | 271.6 | 28.7% |
| Banking | 250 | 273.5 | 207.2 | 21.9% |
| Telecom | 103 | 147.1 | 111.5 | 11.8% |
| Services | 58 | 27.0 | 20.5 | 2.2% |
| Hotels&Tourism | 21 | 19.1 | 14.4 | 1.5% |
| Investment | 2 | 1.1 | 0.9 | 0.1% |
| Insurance | 0 | 0.0 | 0.0 | 0.0% |
| Grand Total | 928 | 1,247.6 | 945.2 | 100.0% |

Chart (1.1): ISX Mcap Breakdown by Sectors

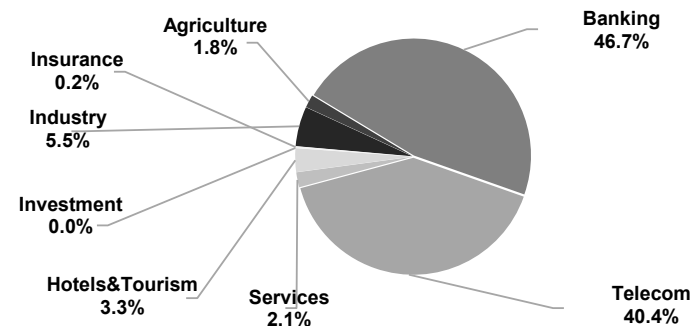


Table (1.7): ISX's Sectors' Returns and Valuations

| Sector | No. of Comp. | Mcap (IQD bn) | YTD % Chg. of Mcaps | P/E Ratio (Last)* | P/B Ratio (Last)* | ROAE (Last)** | ROAA (Last)** |
|----------------|--------------|---------------|---------------------|-------------------|-------------------|---------------|---------------|
| Banking | 42 | 7,842 | 4.2% | 14.7 | 0.5 | 3.4% | 1.4% |
| Telecom | 2 | 6,778 | 18.4% | 22.5 | 1.8 | 17.2% | 10.5% |
| Industry | 20 | 921 | -0.3% | 17.4 | 2.0 | 4.8% | 6.5% |
| Hotels&Tourism | 9 | 549 | -1.5% | 25.4 | 7.8 | 29.8% | 21.8% |
| Services | 11 | 348 | 7.7% | 21.5 | 2.6 | 15.9% | 6.9% |
| Agriculture | 7 | 297 | 12.9% | 50.2 | 3.1 | 4.9% | 3.1% |
| Insurance | 5 | 36 | -2.7% | 22.4 | 0.4 | 3.5% | 2.2% |
| Investment | 6 | 4 | -4.6% | 34.3 | 0.5 | 2.1% | 0.3% |
| Total | 102 | 16,775 | 9.2% | - | - | - | - |
| Average | - | - | - | 19.2 | 1.5 | 10.2% | 6.2% |

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

| Company Name | ISX Code | Mcap (\$ mn) | Closing price (IQD/share) | YTD price return | 52-Week High | 52-Week Low | Upside Potential based on 52-Week High* | Last Financial Results | P/E (Last)** | P/B (Last)** | Ann. ROAE (Last)*** | Ann. ROAA (Last)*** |
|---|----------|--------------|---------------------------|------------------|--------------|-------------|---|------------------------|--------------|--------------|---------------------|---------------------|
| 1 Al-Khatem Telecoms | TZNI | 3,327 | 2.40 | 26.3% | 2.50 | 1.88 | 4.2% | 6M23 | 39.3 | 2.0 | 4.8% | 2.6% |
| 2 Asiaceil Communications PJSC | TASC | 1,808 | 7.70 | 23.2% | 7.70 | 6.19 | 0.0% | 3M23 | 5.7 | 1.6 | 29.6% | 18.3% |
| 3 Baghdad Soft Drinks | IBSD | 514 | 3.32 | 0.6% | 4.12 | 2.68 | 24.1% | 6M23 | 7.0 | 1.2 | 18.3% | 16.8% |
| 4 Bank of Baghdad | BBOB | 447 | 2.36 | 72.3% | 2.79 | 1.10 | 18.2% | 6M23 | 6.6 | 1.5 | 30.8% | 6.1% |
| 5 International Islamic Bank (NR) | BINT | 445 | 2.25 | 31.2% | 2.25 | 1.67 | 0.0% | 3M23 | 36.7 | 2.1 | 15.9% | 6.5% |
| 6 Cihan Bank for Islamic & Finance | BCIH | 425 | 2.20 | -3.9% | 2.29 | 2.20 | 4.1% | 6M23 | 40.3 | 0.7 | 1.9% | 1.2% |
| 7 National Bank of Iraq | BNOI | 307 | 1.35 | 36.4% | 1.39 | 0.81 | 3.0% | 3M23 | 11.5 | 1.2 | 21.2% | 2.6% |
| 8 Kurdistan Int. Islamic Bank | BKUI | 258 | 0.85 | -17.5% | 1.30 | 0.85 | 52.9% | 9M22 | 79.7 | 0.5 | 1.3% | 0.6% |
| 9 Iraq Noor Islamic Bank (NR) | BINI | 254 | 1.34 | 0.0% | 1.34 | 1.00 | 0.0% | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| 10 Trans Iraq Bank for Investment (NR) | BTRI | 250 | 1.25 | -6.7% | 1.34 | 0.85 | 7.2% | 3M23 | n.v. | 1.3 | n.v. | n.v. |
| 11 Asia Al Iraq Islamic Bank | BAIB | 201 | 1.06 | 0.0% | 1.08 | 1.06 | 1.9% | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| 12 World Islamic Bank (NR) | BWOR | 197 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 6M23 | 42.7 | 1.0 | 4.8% | 3.3% |
| 13 Al-Arabiya Islamic Bank (NR) | BAAI | 189 | 1.00 | 0.0% | 1.15 | 1.00 | 15.0% | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| 14 Ameen Al-Iraq Islamic Bank (NR) | BAME | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| 15 Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| 16 Al Janoob Islamic Bank (NR) | BJAB | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | 8.7 | 0.9 | 16.7% | 4.3% |
| 17 Al Mustashar Islamic Bank (NR) | BMUI | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| 18 Al-Qurtas Islamic Bank (NR) | BQUR | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 6M23 | n.v. | 1.0 | n.v. | n.v. |
| 19 Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BRAJ | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | 0.2% | 0.1% |
| 20 Region Trade Bank (NR) | BRTB | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 6M23 | 17.7 | 0.7 | 8.7% | 2.5% |
| 21 Iraqi for Seed Production | AISP | 188 | 12.44 | 22.6% | 12.75 | 9.49 | 2.5% | 9M22 | 19.6 | 3.3 | 17.6% | 2.5% |
| 22 Al-Mansour Bank | BMNS | 167 | 0.88 | 52.4% | 0.89 | 0.35 | 1.1% | 3M23 | 14.7 | 0.8 | 6.4% | 2.3% |
| 23 Mamoura Real-estate Inv. | SMRI | 155 | 9.00 | -4.8% | 15.30 | 4.70 | 70.0% | 6M23 | m.d. | 8.4 | 1.0% | 0.8% |
| 24 International Development Bank (NR) | BIDB | 153 | 0.81 | 0.0% | 0.81 | 0.81 | 0.0% | 3M23 | 9.7 | 0.6 | 12.5% | 2.0% |
| 25 Babylon Hotel | HBAY | 147 | 97.00 | 4.3% | 100.00 | 88.25 | 3.1% | 6M23 | 24.0 | 11.7 | 55.4% | 43.1% |
| 26 Al Taif Islamic Bank | BTIB | 134 | 0.70 | -30.0% | 1.25 | 0.59 | 78.6% | 3M23 | 63.7 | 0.7 | 0.3% | 0.1% |
| 27 Iraqi Islamic Bank | BIIB | 131 | 0.69 | 53.3% | 0.70 | 0.37 | 1.4% | 6M23 | 4.3 | 0.5 | 18.6% | 3.9% |
| 28 Trust International Islamic Bank (NR) | BTRU | 123 | 0.65 | 0.0% | 0.65 | 0.34 | 0.0% | 3M23 | n.v. | 0.6 | n.v. | n.v. |
| 29 Commercial Bank of Iraq | BCOI | 108 | 0.57 | 14.0% | 0.61 | 0.38 | 7.0% | 3M23 | 53.3 | 0.5 | n.v. | n.v. |
| 30 Elaf Islamic Bank | BELF | 100 | 0.53 | 0.0% | 0.60 | 0.40 | 13.2% | 3M23 | n.v. | 0.4 | n.v. | n.v. |

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|--|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|----------------|------------------------|---------------|----------------|----------------------|----------------------|
| Telecom Sector | | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 7.700 | 7.390 | 4.2% | 23.2% | 7.700 | 7.410 | 102 | 147.1 | 105.0 | 1,808.3 | 3M23 | 5.7 | 1.6 | 29.6% | 18.3% |
| Al-Khatem Telecoms | TZNI | 2.400 | 2.400 | 0.0% | 26.3% | 2.400 | 2.400 | 1 | 0.0 | 0.1 | 3,326.9 | 6M23 | 39.3 | 2.0 | 4.8% | 2.6% |
| Telecom Sector Total | | | | | | | | 103 | 147.1 | | 5,135.2 | | | | | |
| Banking Sector | | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank (NR) | BAAI | not traded | 1.000 | - | 0.0% | - | - | - | - | 79.4 | 189.4 | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| Asia Al Iraq Islamic Bank | BAIB | not traded | 1.060 | - | 0.0% | - | - | - | - | 77.4 | 200.8 | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| Ameen Al-Iraq Islamic Bank (NR)**** | BAME | not traded | 1.000 | - | 0.0% | - | - | - | - | 107.6 | 189.4 | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| Al-Mashreq Al-Arabi Isl. Bank (NR) | BAMS | not traded | - | - | 0.0% | - | - | - | - | 0.0 | - | 3M23 | m.d. | - | 2.6% | 1.7% |
| Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| Ashur International Bank | BASH | 0.350 | 0.350 | 0.0% | 0.0% | 0.350 | 0.350 | 72 | 23.6 | 1.2 | 66.3 | 3M23 | 5.1 | 0.3 | 1.7% | 0.7% |
| Babylon Bank (UCM) | BBAY | not traded | 0.070 | - | 0.0% | - | - | - | - | 0.4 | 13.3 | 6M23 | 5.0 | 0.1 | 1.0% | 0.6% |
| Bank of Baghdad | BBOB | 2.360 | 2.390 | -1.3% | 72.3% | 2.380 | 2.360 | 19 | 49.2 | 677.8 | 447.0 | 6M23 | 6.6 | 1.5 | 30.8% | 6.1% |
| Cihan Bank for Islamic & Finance | BCIH | not traded | 2.200 | - | -3.9% | - | - | - | - | 0.0 | 425.0 | 6M23 | 40.3 | 0.7 | 1.9% | 1.2% |
| Commercial Bank of Iraq | BCOI | 0.570 | 0.560 | 1.8% | 14.0% | 0.570 | 0.560 | 30 | 9.1 | 9.3 | 108.0 | 3M23 | 53.3 | 0.5 | n.v. | n.v. |
| Economy Bank | BEFI | not traded | 0.150 | - | -16.7% | - | - | - | - | 31.1 | 28.4 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Elaf Islamic Bank | BELF | not traded | 0.530 | - | 0.0% | - | - | - | - | 24.1 | 100.4 | 3M23 | n.v. | 0.4 | n.v. | n.v. |
| Erbil Bank for Invest. & Finance (NR) | BERI | not traded | 0.110 | - | 0.0% | - | - | - | - | 0.0 | 22.1 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Gulf Commercial Bank | BGUC | 0.140 | 0.140 | 0.0% | -12.5% | 0.140 | 0.140 | 7 | 5.1 | 9.7 | 31.8 | 6M23 | n.v. | 0.1 | 0.6% | 0.3% |
| Investment Bank of Iraq | BIBI | 0.290 | 0.290 | 0.0% | 3.6% | 0.300 | 0.290 | 3 | 6.6 | 6.2 | 54.9 | 6M23 | 6.0 | 0.2 | 3.5% | 1.2% |
| International Development Bank (NR) | BIDB | not traded | 0.810 | - | 0.0% | - | - | - | - | 67.8 | 153.4 | 3M23 | 9.7 | 0.6 | 12.5% | 2.0% |
| Iraqi Islamic Bank | BIIB | 0.690 | 0.700 | -1.4% | 53.3% | 0.690 | 0.690 | 2 | 1.8 | 0.9 | 130.7 | 6M23 | 4.3 | 0.5 | 18.6% | 3.9% |
| Iraqi Middle East Investment Bank | BIME | 0.110 | 0.110 | 0.0% | -21.4% | 0.110 | 0.110 | 3 | 0.6 | 3.5 | 20.8 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Iraq Noor Islamic Bank (NR) | BINI | not traded | 1.340 | - | 0.0% | - | - | - | - | 0.7 | 253.8 | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| International Islamic Bank (NR) | BINT | not traded | 2.250 | - | 31.2% | - | - | - | - | 6.6 | 444.6 | 3M23 | 36.7 | 2.1 | 15.9% | 6.5% |
| Al Janoob Islamic Bank (NR) | BJAB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | 8.7 | 0.9 | 16.7% | 4.3% |
| Kurdistan Int. Islamic Bank | BKUI | GA | 0.850 | - | -17.5% | - | - | - | - | 0.3 | 257.6 | 9M22 | 79.7 | 0.5 | 1.3% | 0.6% |
| Al-Ataa Islamic Bank (NR) | BLAD | not traded | 0.170 | - | -26.1% | - | - | - | - | 2.5 | 32.2 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Mosul Bank | BMFI | 0.200 | 0.200 | 0.0% | -4.8% | 0.210 | 0.200 | 19 | 22.3 | 2.3 | 38.3 | 3M23 | 8.1 | 0.2 | 3.4% | 1.0% |
| Al-Mansour Bank | BMNS | 0.880 | 0.870 | 1.1% | 52.4% | 0.880 | 0.880 | 10 | 3.9 | 7.6 | 166.7 | 3M23 | 14.7 | 0.8 | 6.4% | 2.3% |
| Al Mustashar Islamic Bank (NR) | BMUI | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.1 | 189.4 | 3M23 | n.v. | 1.0 | n.v. | n.v. |
| National Islamic Bank | BNAI | 0.500 | 0.500 | 0.0% | -53.7% | 0.500 | 0.500 | 1 | 0.1 | 0.1 | 95.1 | 3M23 | 22.1 | 0.5 | 2.1% | 1.0% |
| National Bank of Iraq | BNOI | 1.350 | 1.370 | -1.5% | 36.4% | 1.370 | 1.330 | 20 | 26.4 | 44.5 | 306.8 | 3M23 | 11.5 | 1.2 | 21.2% | 2.6% |
| North Bank (UCM) | BNOR | ISC | 0.070 | - | 0.0% | - | - | - | - | 25.7 | 15.9 | 6M23 | n.v. | 0.1 | n.v. | n.v. |
| Al-Qabedh Islamic Bank (NR) | BQAB | not traded | 0.240 | - | 0.0% | - | - | - | - | 20.1 | 45.5 | 6M23 | m.d. | 0.2 | n.v. | n.v. |
| Al-Qurtas Islamic Bank (NR) | BQUR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 6M23 | n.v. | 1.0 | n.v. | n.v. |
| Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BJAB | ISC | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | 0.2% | 0.1% |
| Credit Bank of Iraq (NR) | BROI | 0.530 | 0.500 | 6.0% | 120.8% | 0.530 | 0.510 | 31 | 14.0 | 2.1 | 100.4 | 6M23 | 11.3 | 0.4 | 3.3% | 2.4% |
| Region Trade Bank (NR) | BRTB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 6M23 | 17.7 | 0.7 | 8.7% | 2.5% |
| Sumer Commercial Bank | BSUC | 0.130 | 0.130 | 0.0% | -31.6% | 0.140 | 0.130 | 30 | 110.3 | 12.2 | 24.6 | 6M23 | n.v. | 0.1 | n.v. | n.v. |
| Al Taif Islamic Bank | BTIB | 0.700 | 0.730 | -4.1% | -30.0% | 0.700 | 0.680 | 2 | 0.4 | 0.3 | 134.2 | 3M23 | 63.7 | 0.7 | 0.3% | 0.1% |
| Trans Iraq Bank for Investment (NR) | BTRI | not traded | 1.250 | - | -6.7% | - | - | - | - | 0.1 | 250.0 | 3M23 | n.v. | 1.3 | n.v. | n.v. |
| Trust International Islamic Bank (NR) | BTRU | not traded | 0.650 | - | 0.0% | - | - | - | - | 0.0 | 123.1 | 3M23 | n.v. | 0.6 | n.v. | n.v. |
| United Bank | BUND | 0.070 | 0.070 | 0.0% | 16.7% | 0.070 | 0.070 | 1 | 0.0 | 2.0 | 15.9 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Union Bank | BUOI | not traded | 0.300 | - | 50.0% | - | - | - | - | 0.1 | 57.3 | 6M23 | 29.9 | 0.3 | 2.7% | 1.4% |
| World Islamic Bank (NR)**** | BWOR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 197.0 | 6M23 | 42.7 | 1.0 | 4.8% | 3.3% |
| Zain Al-Iraq Islamic Bank (NR) | BZII | not traded | 0.340 | - | 0.0% | - | - | - | - | 108.3 | 64.4 | 3M23 | 44.8 | 0.3 | 3.6% | 1.4% |
| Banking Sector Total | | | | | | | | 250 | 273.5 | | 5,941.1 | | | | | |

Table (2.0): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** | |
|---------------------------------------|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|--------------|------------------------|---------------|----------------|----------------------|----------------------|--|
| Industry Sector | | | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials (NR) | IBPM | not traded | 2.000 | - | 0.0% | - | - | - | - | 0.0 | 1.6 | 6M23 | 24.9 | 2.0 | 8.0% | 8.0% | |
| Baghdad Soft Drinks | IBSD | 3.320 | 3.330 | -0.3% | 0.6% | 3.340 | 3.300 | 120 | 223.6 | 102.7 | 513.9 | 6M23 | 7.0 | 1.2 | 18.3% | 16.8% | |
| Electronic Industries (UCM) | IELI | 0.660 | 0.660 | 0.0% | -30.5% | 0.660 | 0.660 | 1 | 0.3 | 5.1 | 9.0 | 3M23 | m.d. | 1.6 | 1.1% | 0.3% | |
| Fallujah for Construction Mat. (NR) | IFCM | 3.690 | 3.690 | 0.0% | -37.5% | 3.710 | 3.670 | 71 | 176.8 | 30.6 | 13.1 | 6M23 | n.v. | 3.7 | n.v. | n.v. | |
| Nationality H. Furniture (NR)**** | IHFI | not traded | 2.700 | - | 83.1% | - | - | - | - | 0.2 | 6.8 | 3M23 | n.v. | 4.7 | n.v. | n.v. | |
| Al-Hilal Industries | IHLI | not traded | 0.680 | - | -29.9% | - | - | - | - | 5.0 | 6.4 | 3M23 | n.v. | n.v. | n.v. | n.v. | |
| Iraqi for Carton Man. (UCM) | IICM | not traded | 0.910 | - | -12.5% | - | - | - | - | 0.8 | 5.2 | 3M23 | 13.6 | n.v. | n.v. | 37.8% | |
| Iraqi Date Processing & Marketing | IIDP | 0.920 | 0.910 | 1.1% | -6.1% | 0.920 | 0.920 | 8 | 1.4 | 4.7 | 12.0 | 6M23 | n.v. | 0.8 | n.v. | n.v. | |
| Iraqi Engineering Works | IIEW | not traded | 7.000 | - | 14.8% | - | - | - | - | 0.3 | 8.0 | 6M23 | n.v. | 11.5 | n.v. | n.v. | |
| Iraqi For Tufted Carpets | IITC | 14.500 | 15.010 | -3.4% | 3.6% | 14.500 | 14.500 | 1 | 1.1 | 2.8 | 5.5 | 6M23 | 9.5 | 2.0 | 22.4% | 17.3% | |
| Al -Khazer for Construction M. | IKHC | not traded | 1.800 | - | -7.7% | - | - | - | - | 0.7 | 1.5 | 3M23 | m.d. | 1.0 | 0.0% | 0.0% | |
| AL-Kindi of Veterinary Vac. | IKLV | not traded | 1.550 | - | 10.7% | - | - | - | - | 4.8 | 7.0 | 6M23 | 29.9 | 1.4 | 4.6% | 4.1% | |
| Al-Mansour Pharmaceutical Ind. | IMAP | 1.800 | 1.800 | 0.0% | 17.6% | 1.800 | 1.780 | 29 | 10.5 | 36.6 | 21.8 | 6M23 | n.v. | 1.8 | n.v. | n.v. | |
| Modern Chemical Industries (NR) | IMCI | not traded | 100.000 | - | 0.0% | - | - | - | - | 0.0 | 13.6 | 3M23 | n.v. | 3.8 | n.v. | n.v. | |
| Modern Construction Mat. (UCM) | IMCM | GA | 0.790 | - | -21.0% | - | - | - | - | 0.1 | 3.2 | FY13 | 17.4 | 0.9 | 5.1% | 4.9% | |
| National Comp. for Met. Ind. M.&B. | IMIB | not traded | 2.450 | - | -23.4% | - | - | - | - | 4.0 | 13.9 | 3M23 | 25.3 | n.v. | n.v. | 31.5% | |
| Modern Sewing | IMOS | 8.900 | 9.000 | -1.1% | 53.4% | 8.900 | 8.900 | 3 | 1.0 | 1.8 | 13.5 | 6M23 | 14.5 | 4.1 | 28.5% | 23.0% | |
| National Chemical & Plastic Ind. | INCP | not traded | 1.880 | - | -3.1% | - | - | - | - | 2.3 | 21.6 | 3M23 | 52.5 | 2.2 | 4.3% | 3.5% | |
| Ready Made Clothes | IRMC | 4.650 | 4.690 | -0.9% | -13.1% | 4.650 | 4.650 | 8 | 6.6 | 7.7 | 11.2 | 6M23 | m.d. | 4.0 | 3.6% | 3.3% | |
| The Light and Mining Ind. (UCM) | ITLI | not traded | 0.680 | - | -20.0% | - | - | - | - | 4.0 | 8.7 | FY17 | n.v. | n.v. | n.v. | n.v. | |
| Industry Sector Total | | | | | | | | 241 | 421.2 | | 697.6 | | | | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | | | |
| Ashour Hotel (NR) | HASH | 13.490 | 14.000 | -3.6% | 45.8% | 14.000 | 13.000 | 10 | 4.1 | 0.9 | 3.8 | 6M23 | n.v. | 46.1 | n.v. | n.v. | |
| Baghdad Hotel**** | HBAG | not traded | 9.860 | - | 9.1% | - | - | - | - | 3.6 | 29.9 | 6M23 | 25.4 | 4.0 | 15.8% | 22.0% | |
| Babylon Hotel | HBAY | not traded | 97.000 | - | 4.3% | - | - | - | - | 2.1 | 147.0 | 6M23 | 24.0 | 11.7 | 55.4% | 43.1% | |
| Ishtar Hotels | HISH | 8.550 | 8.400 | 1.8% | -13.6% | 8.550 | 8.500 | 8 | 10.6 | 14.6 | 45.3 | 3M23 | n.v. | 5.6 | n.v. | n.v. | |
| Mansour Hotel | HMAN | not traded | 31.000 | - | -16.2% | - | - | - | - | 17.2 | 68.6 | 6M23 | 63.8 | 19.0 | 29.8% | 21.8% | |
| National Company for Tourism Inv. | HNTI | not traded | 11.000 | - | 7.0% | - | - | - | - | 0.9 | 52.1 | 3M23 | 37.2 | 4.6 | 12.3% | 11.5% | |
| Palestine Hotel (UCM) | HPAL | 14.500 | 14.500 | 0.0% | 2.1% | 14.500 | 14.500 | 3 | 4.4 | 6.8 | 49.1 | 3M23 | 23.6 | 7.8 | 33.0% | 21.1% | |
| Al-Sadeer Hotel (UCM)**** | HSAD | not traded | 18.000 | - | 20.0% | - | - | - | - | 0.8 | 18.6 | 6M23 | n.v. | n.v. | n.v. | n.v. | |
| Mosul Dam Tourist Village (NR) | HTVM | not traded | 6.000 | - | -14.3% | - | - | - | - | 0.1 | 1.1 | 6M23 | n.v. | n.v. | n.v. | n.v. | |
| Hotel&Tourism Sector Total | | | | | | | | 21 | 19.1 | | 415.6 | | | | | | |
| Services Sector | | | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv. (NR) | SAEI | not traded | 1.990 | - | 32.7% | - | - | - | - | 0.1 | 10.5 | 6M23 | n.v. | 1.0 | n.v. | n.v. | |
| AL-Badia for General Trans. (UCM) | SBAG | not traded | 0.360 | - | -5.3% | - | - | - | - | 0.1 | 0.6 | 3M23 | n.v. | 0.3 | n.v. | n.v. | |
| Baghdad Passengers Transport | SBPT | not traded | 40.000 | - | 45.5% | - | - | - | - | 9.1 | 39.4 | 6M23 | 25.3 | 7.5 | 29.6% | 22.5% | |
| Ibdaa Al-Sharq Al-Awsat G. Cont. (NR) | SIBD | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 2.3 | 6M23 | n.v. | 0.7 | n.v. | n.v. | |
| Iraqi for General Transp. (UCM) | SIGT | ISC | 1.400 | - | 35.9% | - | - | - | - | 0.9 | 4.1 | 3M21 | n.v. | 1.7 | n.v. | n.v. | |
| Iraqi Land Transport (UCM) | SILT | 1.820 | 1.740 | 4.6% | -2.7% | 1.820 | 1.820 | 2 | 0.0 | 5.7 | 19.3 | 3M20 | 17.7 | 3.3 | 18.6% | 4.9% | |
| Kharkh Tour Amuzement City**** | SKTA | 3.950 | 3.850 | 2.6% | 31.7% | 3.950 | 3.900 | 56 | 27.0 | 10.0 | 4.5 | 6M23 | m.d. | 3.1 | 2.9% | 2.7% | |
| Al-Mosul for Funfairs | SMOF | not traded | 9.610 | - | -17.5% | - | - | - | - | 2.0 | 10.9 | 6M23 | 50.0 | 6.3 | 13.2% | 8.9% | |
| Mamoura Real-estate Inv. | SMRI | GA | 9.000 | - | -4.8% | - | - | - | - | 23.6 | 155.3 | 6M23 | m.d. | 8.4 | 1.0% | 0.8% | |
| AL-Nukhba for Construction | SNUC | not traded | 0.520 | - | -7.1% | - | - | - | - | 0.4 | 0.8 | 6M23 | 1.5 | 0.4 | 28.7% | 25.7% | |
| Rehab Karbala Company | HKAR | not traded | 0.940 | - | -10.5% | - | - | - | - | 0.1 | 16.2 | 3M23 | n.v. | 2.6 | n.v. | n.v. | |
| Services Sector Total | | | | | | | | 58 | 27.0 | | 264.0 | | | | | | |

Table (2.1): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|-------------------------------------|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|-----------------|------------------------|---------------|----------------|----------------------|----------------------|
| Agriculture Sector | | | | | | | | | | | | | | | | |
| Al-Ahliya for Agricultural Prod. | AAHP | not traded | 0.950 | - | 8.6% | - | - | - | - | 0.1 | 0.4 | - | n.v. | - | n.v. | n.v. |
| Iraqi Agricultural Prod. Mark. Meat | AIPM | not traded | 4.700 | - | -31.4% | - | - | - | - | 1.9 | 17.8 | 6M23 | 36.9 | 2.2 | 6.0% | 5.0% |
| Iraqi Agricultural Products | AIRP | not traded | 26.000 | - | 7.2% | - | - | - | - | 1.8 | 7.1 | 3M23 | 76.0 | 3.1 | 4.1% | 3.7% |
| Iraqi for Seed Production**** | AISP | 12.440 | 12.480 | -0.3% | 22.6% | 12.520 | 12.300 | 251 | 358.5 | 52.7 | 188.5 | 9M22 | 19.6 | 3.3 | 17.6% | 2.5% |
| Modern Animal & Agr. Prod. (UCM) | AMAP | 0.590 | 0.590 | 0.0% | -11.9% | 0.590 | 0.590 | 2 | 0.0 | 1.4 | 9.2 | 3M23 | m.d. | 0.6 | 0.4% | 0.4% |
| Middle East Prod. & Marketing-Fish | AMEF | not traded | 8.100 | - | -3.0% | - | - | - | - | 0.0 | 1.8 | FY22 | 63.6 | 3.7 | 5.7% | 3.1% |
| AL - Rebas for Poultry & Feed | AREB | not traded | - | - | 0.0% | - | - | - | - | 0.0 | - | 3M23 | m.d. | - | 3.3% | 3.0% |
| Agriculture Sector Total | | | | | | | | 253 | 358.5 | | 224.8 | | | | | |
| Insurance Sector | | | | | | | | | | | | | | | | |
| Ahliya For Insurance (NR) | NAHF | not traded | 0.400 | - | 0.0% | - | - | - | - | 0.0 | 2.1 | 6M23 | 10.9 | 0.4 | 3.5% | 2.2% |
| Al-Ameen for Insurance | NAME | not traded | 0.460 | - | -4.2% | - | - | - | - | 0.1 | 1.7 | 6M23 | 9.4 | 0.4 | 4.3% | 4.1% |
| Dar Al-Salam for Insurance | NDSA | ISC | 0.600 | - | -13.0% | - | - | - | - | 0.1 | 3.2 | FY22 | 27.5 | 0.5 | 1.9% | 1.7% |
| Gulf Insurance&Reinsurance**** | NGIR | not traded | 0.360 | - | -10.0% | - | - | - | - | 2.9 | 1.9 | 3M23 | 22.4 | 0.3 | 1.5% | 1.3% |
| Al-Hamraa for Insurance (NR)**** | NHAM | ISC | 0.960 | - | 0.0% | - | - | - | - | 0.0 | 18.2 | FY22 | 26.3 | 2.0 | 8.0% | 3.6% |
| Insurance Sector Total | | | | | | | | 0 | 0.0 | | 27.1 | | | | | |
| Investment Sector | | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | not traded | 0.500 | - | 0.0% | - | - | - | - | 0.3 | 0.6 | 6M23 | 34.3 | 0.7 | 2.1% | 0.3% |
| AL- Batek Investment (UCM) | VBAT | not traded | 0.400 | - | -11.1% | - | - | - | - | 0.0 | 0.3 | FY19 | n.v. | 0.3 | n.v. | n.v. |
| Al-Khair for Financial Inv. (UCM) | VKHF | not traded | 0.200 | - | 0.0% | - | - | - | - | 1.7 | 1.1 | 9M20 | n.v. | 0.7 | n.v. | n.v. |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | not traded | 0.900 | - | 0.0% | - | - | - | - | 0.0 | 0.7 | 6M23 | n.v. | 2.2 | n.v. | n.v. |
| AL-Wiaam for Financial Inv. (UCM) | VWIF | not traded | 0.260 | - | 4.0% | - | - | - | - | 0.0 | 0.4 | 6M23 | n.v. | 0.3 | n.v. | n.v. |
| Al-Zawraa for Financial Inv. (NR) | VZAF | 0.210 | 0.210 | 0.0% | -41.7% | 0.210 | 0.210 | 2 | 1.1 | 0.0 | 0.2 | 3M23 | n.v. | 0.3 | n.v. | n.v. |
| Investment Sector Total | | | | | | | | 2 | 1.1 | | 3.2 | | | | | |
| Grand Total | | | | | | | | 928 | 1,247.6 | | 12,708.6 | | | | | |

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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