



RS_Daily Bulletin (Iraq Stock Exchange)

01/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

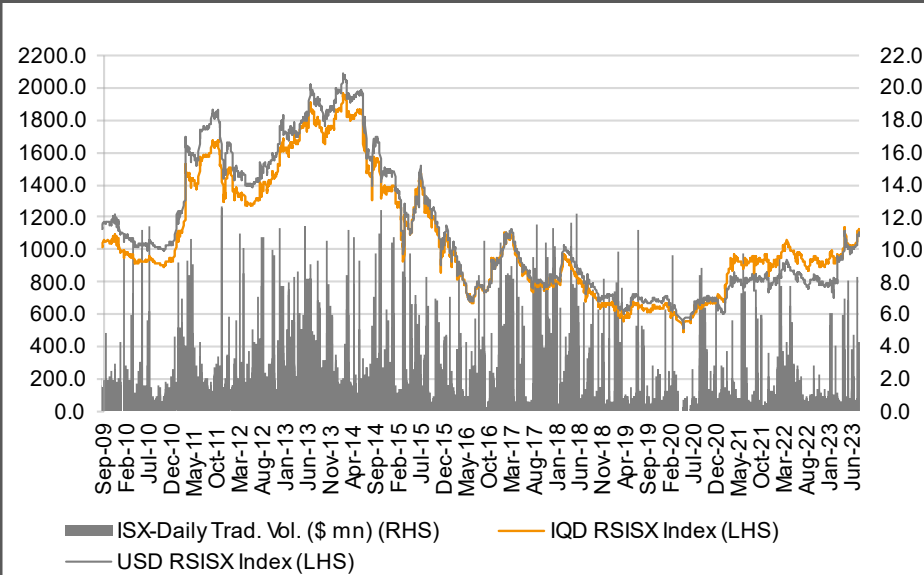


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,094.8	-2.4%	20.3%	20.8%
RSISX USD Index	1,076.5	-2.4%	38.9%	36.3%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	3,394.1	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	2.6	# of Traded Companies	32
Traded Shares (mn)/d	2,647	# of Companies (Up)	7
Total Trades (#/d)	887	# of Companies (Down)	14
ISX Mcap (IQD bn)	16,634	# of Companies (Not changed)	11
ISX Mcap (\$ mn)	12,601	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	6

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Mosul Bank	BMFI	0.210	5.0%	0.0%
Iraqi for Carton Man. (UCM)	IICM	0.950	4.4%	-8.7%
Iraqi For Tufted Carpets	IITC	15.000	3.4%	7.1%
Iraqi Date Processing & Marketing	IIDP	0.950	3.3%	-3.1%
Baghdad Passengers Transport	SBPT	40.550	1.4%	47.5%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Bank of Baghdad	BBOB	2.240	-5.1%	63.5%
Modern Sewing	IMOS	8.500	-4.5%	46.6%
Credit Bank of Iraq (NR)	BROI	0.510	-3.8%	112.5%
Al-Mansour Bank	BMNS	0.850	-3.4%	47.2%
Mansour Hotel	HMAN	30.000	-3.2%	-18.9%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Ameen Al-Iraq Islamic Bank (NR)	BAME	2,000.0	1,515.2	58.9%
Bank of Baghdad	BBOB	398.2	301.7	11.7%
Asiacell Communications PJSC	TASC	351.9	266.6	10.4%
Baghdad Soft Drinks	IBSD	150.2	113.8	4.4%
Iraqi for Seed Production	AISP	129.1	97.8	3.8%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	3	1.4	1.0
Sell	11	-28.1	-21.3
Net Buy (Sell)		(26.8)	(20.3)
Non-Iraqi's Share in Total Trading Volume (%)			0.4%

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News from Iraq

Politics

- On Monday, President Abdullatif Jamal Rashid met with Jassem al-Budaiwi, Secretary-General of the Gulf Cooperation Council for the Arab States of the Gulf (GCC). During the meeting, the relationship between Iraq and the GCC was discussed. (Presidency.iq)
- The Head of the Supreme Judicial Council, Faiq Zaidan, met with the new British Ambassador to Baghdad, Stephen Hitchin. During the meeting, the completion of judicial and legal cooperation talks between the two countries were discussed. (INA)
- On Monday, President Abdullatif Jamal Rashid met with PM Mohammed S. Al-Sudani. During the meeting, the overall situation in the country was discussed, with a particular focus on the complementary nature of the action between all authorities in order to support the government's efforts to implement its program. (Presidency.iq)

Economics

- On Monday, the World Bank's Country Director for the Middle East Department, Jean-Christophe Carret, said that Iraq is witnessing a strong recovery after many years of turmoil. Carret stressed the importance of reforming the banking sector and promoting digital financial services to increase financial intermediation. Iraq's gross domestic product (GDP) growth accelerated to 7.0% in 2022, driven by the tapering of OPEC+ production cuts in the first nine months of 2022. (Iraqi News)
- On Monday, Foreign Minister Fuad Hussein held a joint conference with the Secretary-General of the Cooperation Council for the Arab States of the Gulf, Jassem Al-Budaiwi. During the conference, Hussein said that the doors of Iraq are open to Gulf companies, and that the Iraqi foreign policy is based on developing relations. (INA)
- On Monday, a meeting was held between the Judiciary and the Security Services to discuss the best ways and mechanisms to support the Iraqi dinar and to address manipulation and speculation carried out by some speculators. (NINA)
- First Deputy Speaker of Parliament, Mohsen Al-Mandalawi, met with the Jordanian parliamentary delegation headed by First Deputy Speaker of Parliament, Ahmed Al-Khalayleh. Al-Mandalawi called to strengthen channels of communication between investors and relevant government institutions in Iraq and Jordan. (NINA)
- On Monday, PM Mohammed S. Al-Sudani led a meeting to review health sector projects, track progress, and address stalled projects nearing completion. The meeting focused on tackling financial obstacles for hospital projects and health sector infrastructure and explored options for joint management of hospitals and opening hospitals. (PMO.iq)

Iraq Stock Exchange

- Financials announced today: 6M23:** VZAF, IMIB; **FY22 (audited):** BWOR, BMUI.
Metallic & Bicycles Industries (IMIB): Profit before tax increased 155% y/y to IQD307.1 mn in 2Q23.
Al-Zawraa for Financial Investment (VZAF): The company turned from IQD1.9 mn profit before tax in 2Q22 into IQD9.2 mn loss before tax in 2Q23.
World Islamic Bank (BWOR): Annual net profit increased 4% y/y to IQD0.9 bn in FY22. Assets grew by 10% y/y to IQD365.9 bn at end-FY22 mainly due to the increase in deposits by 62% y/y to IQD88.2 bn. Net direct credit facilities increased 12% y/y to IQD15.7 bn. Cash: IQD118.7 bn, +39% y/y.
Al Mustashar Islamic Bank (BMUI): Annual net profit increased from IQD0.2 bn in FY21 to IQD2.0 bn in FY22. Assets grew by 47% y/y to IQD391.6 bn at end-FY22 mainly due to the increase in deposits by 125% y/y to IQD89.0 bn. Net direct credit facilities increased 37% y/y to IQD102.1 bn. Cash: IQD176.7 bn, +44% y/y.
- A cross transaction occurred on 2.0 bn shares of Ameen Al-Iraq Islamic Bank (BAME) on Aug. 1, valued at IQD2.0 bn and corresponding to 0.8% of BAME's capital. The buyer was Muthanna Qader Abdullah and the seller was Zaid Rasmi Hashem
- ISX will suspend trading of Baghdad Soft Drinks (IBSD) starting Aug. 3 due to the AGM that will be held on Aug. 8 to discuss and approve 2022 annual financial statements, dividend distribution, and electing nine original and alternative board members.
- ISX suspended trading of Kharkh Tour Amusement City (SKTA) starting Aug. 1 due to the AGM that will be held on Aug. 6 to discuss and approve 2022 annual financial statements and dividend distribution.
- Mamoura Real-estate Investment (SMRI) will resume trading on Aug. 2 after holding its AGM on Jul. 26 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.035 cash dividend per share, corresponding to a 0.4% dividend yield. The opening price will be IQD8.97 per share.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	273	2,509.5	1,901.1	73.9%
Telecom	125	351.9	266.6	10.4%
Industry	339	307.4	232.9	9.1%
Agriculture	98	129.1	97.8	3.8%
Services	49	92.3	69.9	2.7%
Hotels&Tourism	3	4.1	3.1	0.1%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	887	3,394.1	2,571.3	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

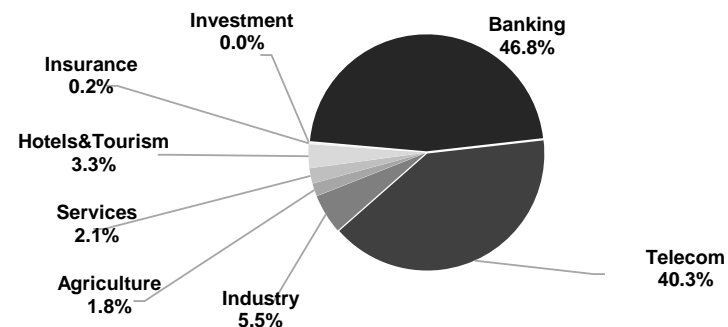


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,786	3.4%	14.2	0.5	3.4%	1.4%
Telecom	2	6,704	17.1%	22.4	1.8	17.2%	10.5%
Industry	20	912	-1.2%	17.4	2.1	4.8%	6.5%
Hotels&Tourism	9	546	-2.0%	25.4	7.8	29.8%	21.8%
Services	11	349	7.9%	21.7	2.6	15.9%	6.9%
Agriculture	7	296	12.7%	50.2	3.1	4.9%	3.1%
Insurance	5	36	-2.7%	22.4	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	102	16,634	8.3%	-	-	-	-
Average	-	-	-	18.9	1.4	10.2%	6.2%

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.50	1.88	4.2%	6M23	39.3	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,752	7.46	19.4%	7.70	6.19	3.2%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	508	3.28	-0.6%	4.10	2.68	25.0%	6M23	6.9	1.2	18.3%	16.8%
4 International Islamic Bank (NR)	BINT	437	2.21	28.9%	2.25	1.67	1.8%	3M23	36.0	2.0	15.9%	6.5%
5 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
6 Bank of Baghdad	BBOB	424	2.24	63.5%	2.79	1.10	24.6%	6M23	6.2	1.4	30.8%	6.1%
7 National Bank of Iraq	BNOI	305	1.34	35.4%	1.39	0.81	3.7%	3M23	11.4	1.2	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	3M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
21 Iraqi for Seed Production	AISP	188	12.41	22.3%	12.75	9.49	2.7%	9M22	19.6	3.3	17.6%	2.5%
22 Al-Mansour Bank	BMNS	161	0.85	47.2%	0.89	0.35	4.7%	3M23	14.2	0.7	6.4%	2.3%
23 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.8%	15.30	4.85	70.0%	6M23	m.d.	8.4	1.0%	0.8%
24 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	134	0.70	-30.0%	1.25	0.59	78.6%	3M23	63.7	0.7	0.3%	0.1%
27 Iraqi Islamic Bank	BIIB	131	0.69	53.3%	0.70	0.37	1.4%	6M23	4.3	0.5	18.6%	3.9%
28 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	106	0.56	12.0%	0.61	0.38	8.9%	3M23	52.4	0.5	n.v.	n.v.
30 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.40	13.2%	3M23	n.v.	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.460	7.700	-3.1%	19.4%	7.600	7.430	125	351.9	105.3	1,752.0	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	6M23	39.3	2.0	4.8%	2.6%
Telecom Sector Total								125	351.9		5,078.8					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	79.1	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	1.000	1.000	0.0%	0.0%	1.000	1.000	2	2,000.0	114.1	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.350	0.350	0.0%	0.0%	0.350	0.350	6	4.0	1.3	66.3	3M23	5.1	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.4	13.3	6M23	5.0	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.240	2.360	-5.1%	63.5%	2.350	2.240	99	398.2	678.9	424.2	6M23	6.2	1.4	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.560	0.570	-1.8%	12.0%	0.570	0.560	52	24.7	9.4	106.1	3M23	52.4	0.5	n.v.	n.v.
Economy Bank	BEFI	0.150	0.150	0.0%	-16.7%	0.150	0.150	3	0.3	30.9	28.4	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.140	0.140	0.0%	-12.5%	0.140	0.140	3	1.2	9.7	31.8	6M23	n.v.	0.1	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.290	0.290	0.0%	3.6%	0.290	0.290	1	0.4	6.2	54.9	6M23	6.0	0.2	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.8	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.690	0.690	0.0%	53.3%	0.700	0.690	3	2.5	0.9	130.7	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.100	32	12.5	3.5	20.8	3M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.210	2.250	-1.8%	28.9%	2.210	2.210	1	4.4	6.6	436.7	3M23	36.0	2.0	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	GA	0.850	-	-17.5%	-	-	-	-	0.3	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.5	32.2	3M23	n.v.	0.1	n.v.	n.v.
Mosul Bank	BMFI	0.210	0.200	5.0%	0.0%	0.210	0.210	2	0.9	2.3	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.850	0.880	-3.4%	47.2%	0.880	0.800	16	23.9	7.6	161.0	3M23	14.2	0.7	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.340	1.350	-0.7%	35.4%	1.340	1.340	20	20.5	44.3	304.5	3M23	11.4	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	20.5	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.510	0.530	-3.8%	112.5%	0.540	0.510	21	7.4	2.1	96.6	6M23	10.9	0.4	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.130	0.130	0.0%	-31.6%	0.130	0.130	12	8.6	12.2	24.6	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.700	-	-30.0%	-	-	-	-	0.3	134.2	3M23	63.7	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	3M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.070	-	16.7%	-	-	-	-	2.0	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								273	2,509.5		5,898.7					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.280	3.320	-1.2%	-0.6%	3.310	3.270	110	150.2	102.9	507.7	6M23	6.9	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	not traded	0.660	-	-30.5%	-	-	-	-	5.1	9.0	3M23	m.d.	1.6	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.630	3.690	-1.6%	-38.5%	3.700	3.600	138	111.4	31.0	12.9	6M23	n.v.	3.6	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	not traded	0.680	-	-29.9%	-	-	-	-	5.0	6.4	3M23	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	0.950	0.910	4.4%	-8.7%	0.950	0.910	9	1.2	0.8	5.5	3M23	14.2	n.v.	n.v.	37.8%	
Iraqi Date Processing & Marketing	IIDP	0.950	0.920	3.3%	-3.1%	0.950	0.930	13	0.8	4.7	12.4	6M23	n.v.	0.8	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	7.000	-	14.8%	-	-	-	-	0.3	8.0	6M23	n.v.	11.5	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	15.000	14.500	3.4%	7.1%	15.000	15.000	3	1.6	2.8	5.7	6M23	9.8	2.1	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.7	7.0	6M23	29.9	1.4	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	1.810	1.800	0.6%	18.3%	1.810	1.800	34	22.4	36.6	21.9	6M23	n.v.	1.9	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	GA	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.390	2.450	-2.4%	-25.3%	2.390	2.390	1	1.0	4.0	13.6	6M23	20.3	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	8.500	8.900	-4.5%	46.6%	8.500	8.500	8	6.4	1.7	12.9	6M23	13.8	3.9	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.900	1.880	1.1%	-2.1%	1.900	1.900	18	7.3	2.3	21.9	3M23	53.1	2.3	4.3%	3.5%	
Ready Made Clothes	IRMC	4.600	4.650	-1.1%	-14.0%	4.650	4.600	5	5.0	7.7	11.1	6M23	m.d.	4.0	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	not traded	0.680	-	-20.0%	-	-	-	-	4.0	8.7	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								339	307.4		691.3						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	not traded	13.490	-	45.8%	-	-	-	-	0.9	3.8	6M23	n.v.	46.1	n.v.	n.v.	
Baghdad Hotel****	HBAG	not traded	9.860	-	9.1%	-	-	-	-	3.6	29.9	6M23	25.4	4.0	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	2.0	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	not traded	8.550	-	-13.6%	-	-	-	-	14.4	45.3	3M23	n.v.	5.6	n.v.	n.v.	
Mansour Hotel	HMAN	30.000	31.000	-3.2%	-18.9%	30.000	30.000	1	1.5	17.2	66.4	6M23	61.7	18.4	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	11.000	11.000	0.0%	7.0%	11.000	11.000	1	1.1	0.9	52.1	3M23	37.2	4.6	12.3%	11.5%	
Palestine Hotel (UCM)	HPAL	14.500	14.500	0.0%	2.1%	14.500	14.500	1	1.5	6.7	49.1	3M23	23.6	7.8	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.8	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								3	4.1		413.4						
Services Sector																	
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.990	-	32.7%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.360	-	-5.3%	-	-	-	-	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	40.550	40.000	1.4%	47.5%	43.000	40.500	48	82.6	9.4	39.9	6M23	25.6	7.6	29.6%	22.5%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	not traded	1.820	-	-2.7%	-	-	-	-	5.6	19.3	3M20	17.7	3.3	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	GA	3.950	-	31.7%	-	-	-	-	10.0	4.5	6M23	m.d.	3.1	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	9.610	9.610	0.0%	-17.5%	9.610	9.610	1	9.6	2.0	10.9	6M23	50.0	6.3	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	GA	9.000	-	-4.8%	-	-	-	-	23.3	155.3	6M23	m.d.	8.4	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.	
Services Sector Total								49	92.3		264.5						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.700	-	-31.4%	-	-	-	-	1.9	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	26.000	-	7.2%	-	-	-	-	1.7	7.1	3M23	76.0	3.1	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.410	12.440	-0.2%	22.3%	12.500	12.350	98	129.1	53.0	188.0	9M22	19.6	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.590	-	-11.9%	-	-	-	-	1.4	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	FY22	63.6	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded		-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								98	129.1		224.3					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	6M23	10.9	0.4	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.460	-	-4.2%	-	-	-	-	0.1	1.7	6M23	9.4	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.360	-	-10.0%	-	-	-	-	2.9	1.9	3M23	22.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	ISC	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0	0.0		27.1					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								887	3,394.1		12,601.4					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".




Best Brokerage House in Iraq
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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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