



RS_Daily Bulletin (Iraq Stock Exchange)

02/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

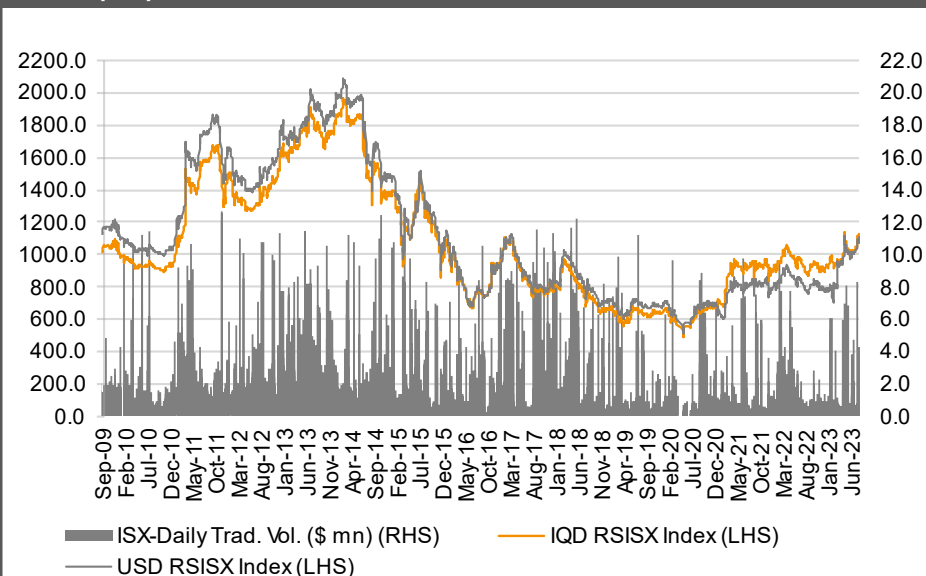


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,083.7	-1.0%	19.0%	21.2%
RSISX USD Index	1,065.6	-1.0%	37.5%	36.8%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,067.7	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.8	# of Traded Companies	35
Traded Shares (mn)/d	449	# of Companies (Up)	4
Total Trades (#/d)	807	# of Companies (Down)	17
ISX Mcap (IQD bn)	16,589	# of Companies (Not changed)	14
ISX Mcap (\$ mn)	12,567	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/ CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	6

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al Taif Islamic Bank	BTIB	0.730	4.3%	-27.0%
International Islamic Bank (NR)	BINT	2.250	1.8%	31.2%
National Bank of Iraq	BNOI	1.360	1.5%	37.4%
Baghdad Passengers Transport	SBPT	41.000	1.1%	49.1%
-	-	-	-	-

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Gulf Insurance&Reinsurance	NGIR	0.320	-11.1%	-20.0%
Credit Bank of Iraq (NR)	BROI	0.470	-7.8%	95.8%
Iraqi Engineering Works	IIEW	6.500	-7.1%	6.6%
Ashour Hotel (NR)	HASH	12.820	-5.0%	38.6%
National Comp. for Met. Ind. M.&B.	IMIB	2.300	-3.8%	-28.1%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Baghdad Soft Drinks	IBSD	255.8	193.8	24.0%
Iraqi for Seed Production	AISP	163.5	123.8	15.3%
Asiacell Communications PJSC	TASC	140.8	106.7	13.2%
Fallujah for Construction Mat. (NR)	IFCM	112.9	85.5	10.6%
Bank of Baghdad	BBOB	107.0	81.1	10.0%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	0	0.0	0.0
Sell	37	-56.0	-42.4
Net Buy (Sell)		(56.0)	(42.4)
Non-Iraqi's Share in Total Trading Volume (%)			2.6%

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News from Iraq

Politics

- On Wednesday, President Abdullatif Jamal Rashid met with a delegation led by Pakistan's Interior Minister, Rana Thanatullah Khan. During the meeting, President Rashid affirmed the importance of fostering joint cooperation between the two countries, especially in the fields of security and military training, as well as trade and economic cooperation. (Presidency.iq)
- On Tuesday, President Abdullatif Jamal Rashid, received a delegation led by Wa'el Al Ashhab, the Director of the United Nations Human Settlements Programme (UN-Habitat) Iraq. During the meeting, President Rashid called for intensified and coordinated efforts to resolve the file of displaced persons in the country within a time limit not exceeding the end of 2024. (Presidency.iq)
- On Tuesday, the local government of Basra discussed with the Egypt joint cooperation and strengthening bilateral relations between the two countries. (NINA)

Economics

- On Wednesday, PM Mohammed S. Al-Sudani presided over a vital meeting to discuss the Federal Oil and Gas Bill with key political bloc leaders. During the meeting, the latest drafts of the Federal Oil and Gas Bill were thoroughly reviewed, along with the progress made by the technical and legal committees. The PM also directed the formation of a ministerial committee on the oil and gas law. (INA)
- Ministry of Oil has announced preliminary oil exports for July of 106.8 mn barrels, giving an average for the month of 3.44 mn bpd, up from the 3.33 mn bpd exported in June. Revenues for the month are expected to be \$8.3 bn, at an average price of \$77.7 per barrel. (Iraqi Business News)
- PM Mohammed S. Al-Sudani said in a press conference that work is continuing with the American side to coordinate the payment of dues, which are €9.2 bn, as Iraq has contributed to paying more than €5 bn till now. Al-Sudani added that an Iraqi delegation left for Oman to agree to pay that money to the Iranian side, in coordination with the US Federal Bank. (NINA)
- The Chargé d'Affaires of Iraq in Damascus, Sharif Al-Hujaimi, met with Zuhair Khuzaym, the Syrian Minister of Transport. The meeting discussed issues of joint cooperation in modes of transport, facilitations of transit movement, land transport, revitalization of truck work, and trade and economic exchange between the two countries. (NINA)
- On Tuesday, the State Council announced the completion of instructions for implementing the tripartite budget for the three years 2023-2024-2025, in order to facilitate the procedures for implementing it. (INA)
- The United Nations Development Program (UNDP) in Iraq and the United States Agency for International Development (USAID) partnered with the Ministry of Tourism in the Kurdistan Regional Government (KRG) to unveil the 'Reform Roadmap,' a groundbreaking plan to revitalize tourism in the region. (Iraqi News)

Iraq Stock Exchange

- Financial Results Announced on August 2: 6M23:** BIME, BTRI.
 - Iraqi Middle East Investment Bank (BIME):** The bank's loss increased from IQD3.5 bn in 1Q23 to IQD3.8 bn in 2Q23. Assets decreased 5% q/q to IQD714.4 bn at end-6M23 mainly due to the decline in deposits by 11% q/q to IQD271.5 bn. Monetary credits fell by 12% q/q to IQD186.1 bn. Cash: IQD267.3 bn, -17% q/q.
 - Trans Iraq Bank (BTRI):** The bank turned from IQD1.8 bn loss in 1Q23 into IQD1.2 bn net profit in 2Q23. Assets decreased 6% q/q to IQD445.5 bn at end-6M23. Deposits fell by 7% q/q to IQD59.8 bn. Monetary credits grew by 4% q/q IQD179.3 bn. Cash & balances: IQD86.8 bn, -29% q/q.
- New shares of Baghdad Hotel (HBAG) from the capital increase through a 4.04% bonus issue to IQD4.0 bn resumed trading on Aug. 2.
- Mamoura Real-estate Investment (SMRI) resumed trading on Aug. 2 after holding its AGM on Jul. 26 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.035 cash dividend per share, corresponding to a 0.4% dividend yield.
- ISX suspended trading of Al-Zawraa for Financial Investment (VZAF) starting Aug. 2 due to the AGM that will be held on Aug. 7 to discuss and approve 2022 annual financial statements and elect five original and five alternative board members.
- ISX will suspend trading of Baghdad Soft Drinks (IBSD) starting Aug. 3 due to the AGM that will be held on Aug. 8 to discuss and approve 2022 annual financial statements, dividend distribution, and electing nine original and alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Industry	395	423.2	320.6	39.6%
Banking	198	249.2	188.8	23.3%
Agriculture	106	166.3	126.0	15.6%
Telecom	69	140.8	106.7	13.2%
Services	22	79.5	60.3	7.4%
Hotels&Tourism	9	8.1	6.1	0.8%
Insurance	7	0.5	0.4	0.0%
Investment	1	0.0	0.0	0.0%
Grand Total	807	1,067.7	808.9	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

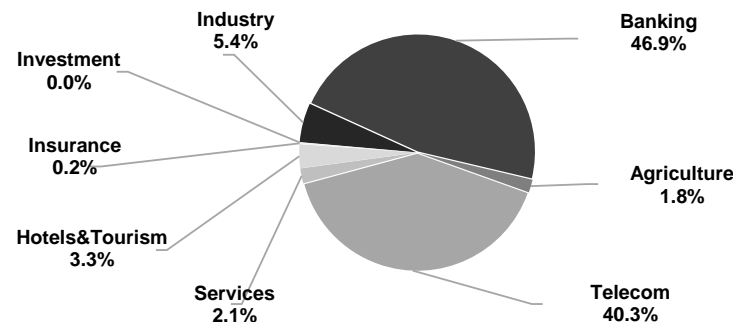


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,778	3.3%	14.1	0.5	3.4%	1.4%
Telecom	2	6,689	16.8%	22.4	1.8	17.2%	10.5%
Industry	20	898	-2.7%	17.4	2.1	4.8%	6.5%
Hotels&Tourism	9	545	-2.1%	25.4	7.8	29.8%	21.8%
Services	11	343	6.0%	21.8	2.6	15.9%	6.9%
Agriculture	7	296	12.7%	50.2	3.1	4.9%	3.1%
Insurance	5	36	-3.5%	19.9	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	102	16,589	8.0%	-	-	-	-
Average	-	-	-	18.8	1.4	10.2%	6.1%

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.50	1.88	4.2%	6M23	39.3	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,740	7.41	18.6%	7.70	6.19	3.9%	3M23	5.5	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	498	3.22	-2.4%	4.10	2.68	27.3%	6M23	6.8	1.2	18.3%	16.8%
4 International Islamic Bank (NR)	BINT	445	2.25	31.2%	2.25	1.67	0.0%	3M23	36.7	2.1	15.9%	6.5%
5 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
6 Bank of Baghdad	BBOB	413	2.18	59.1%	2.79	1.10	28.0%	6M23	6.1	1.4	30.8%	6.1%
7 National Bank of Iraq	BNOI	309	1.36	37.4%	1.39	0.81	2.2%	3M23	11.6	1.2	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	3M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.15	1.00	15.0%	3M23	n.v.	1.0	n.v.	n.v.
14 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
15 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
16 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
17 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
18 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
19 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
20 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
21 Iraqi for Seed Production	AISP	188	12.41	22.3%	12.75	9.49	2.7%	9M22	19.6	3.3	17.6%	2.5%
22 Al-Mansour Bank	BMNS	159	0.84	45.5%	0.89	0.35	6.0%	3M23	14.1	0.7	6.4%	2.3%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	3M23	9.7	0.6	12.5%	2.0%
24 Mamoura Real-estate Inv.	SMRI	150	8.70	-7.6%	15.27	4.97	75.5%	6M23	m.d.	8.2	1.0%	0.8%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	140	0.73	-27.0%	1.25	0.59	71.2%	3M23	66.4	0.7	0.3%	0.1%
27 Iraqi Islamic Bank	BIIB	131	0.69	53.3%	0.70	0.37	1.4%	6M23	4.3	0.5	18.6%	3.9%
28 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	104	0.55	10.0%	0.61	0.38	10.9%	3M23	51.5	0.5	n.v.	n.v.
30 Elaf Islamic Bank	BELF	100	0.53	0.0%	0.60	0.40	13.2%	3M23	n.v.	0.4	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.410	7.460	-0.7%	18.6%	7.450	7.400	69	140.8	105.3	1,740.2	3M23	5.5	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	6M23	39.3	2.0	4.8%	2.6%
Telecom Sector Total								69	140.8		5,067.1					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	78.8	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	3M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.1	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.350	-2.9%	-2.9%	0.340	0.340	1	1.0	1.3	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.4	13.3	6M23	5.0	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.180	2.240	-2.7%	59.1%	2.260	2.160	63	107.0	679.2	412.9	6M23	6.1	1.4	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.550	0.560	-1.8%	10.0%	0.560	0.550	42	26.2	9.5	104.2	3M23	51.5	0.5	n.v.	n.v.
Economy Bank	BEFI	not traded	0.150	-	-16.7%	-	-	-	-	30.8	28.4	3M23	n.v.	0.1	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	24.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	not traded	0.140	-	-12.5%	-	-	-	-	9.7	31.8	6M23	n.v.	0.1	0.6%	0.3%
Investment Bank of Iraq	BIBI	not traded	0.290	-	3.6%	-	-	-	-	6.2	54.9	6M23	6.0	0.2	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.8	153.4	3M23	9.7	0.6	12.5%	2.0%
Iraqi Islamic Bank	BIIB	0.690	0.690	0.0%	53.3%	0.690	0.690	2	1.4	0.9	130.7	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.110	3	0.1	3.5	20.8	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	2.250	2.210	1.8%	31.2%	2.250	2.250	1	4.5	6.6	444.6	3M23	36.7	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	GA	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.5	32.2	3M23	n.v.	0.1	n.v.	n.v.
Mosul Bank	BMFI	not traded	0.210	-	0.0%	-	-	-	-	2.3	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.840	0.850	-1.2%	45.5%	0.850	0.840	21	15.4	7.7	159.1	3M23	14.1	0.7	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.360	1.340	1.5%	37.4%	1.360	1.330	36	69.0	44.4	309.1	3M23	11.6	1.2	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	20.9	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.470	0.510	-7.8%	95.8%	0.500	0.470	22	16.9	2.2	89.0	6M23	10.0	0.4	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.130	0.130	0.0%	-31.6%	0.130	0.130	6	7.7	12.2	24.6	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.730	0.700	4.3%	-27.0%	0.730	0.730	1	0.0	0.3	139.9	3M23	66.4	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	not traded	0.070	-	16.7%	-	-	-	-	2.0	15.9	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								198	249.2		5,892.3					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	3.220	3.280	-1.8%	-2.4%	3.280	3.220	194	255.8	103.2	498.5	6M23	6.8	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	0.660	0.660	0.0%	-30.5%	0.660	0.660	6	0.7	5.0	9.0	3M23	m.d.	1.6	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.600	3.630	-0.8%	-39.0%	3.630	3.550	102	112.9	31.3	12.8	6M23	n.v.	3.6	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	0.670	0.680	-1.5%	-30.9%	0.670	0.670	5	3.0	4.9	6.3	3M23	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	0.950	0.950	0.0%	-8.7%	0.950	0.950	1	0.1	0.8	5.5	3M23	14.2	n.v.	n.v.	37.8%	
Iraqi Date Processing & Marketing	IIDP	0.950	0.950	0.0%	-3.1%	0.950	0.950	1	0.2	4.7	12.4	6M23	n.v.	0.8	n.v.	n.v.	
Iraqi Engineering Works	IIEW	6.500	7.000	-7.1%	6.6%	6.500	6.500	1	0.4	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	14.990	15.000	-0.1%	7.1%	14.990	14.990	2	0.3	2.7	5.7	6M23	9.8	2.1	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.7	7.0	6M23	29.9	1.4	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	1.800	1.810	-0.6%	17.6%	1.810	1.800	54	38.8	36.7	21.8	6M23	n.v.	1.8	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	3M23	n.v.	3.8	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	GA	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.300	2.390	-3.8%	-28.1%	2.390	2.300	14	2.7	4.0	13.1	6M23	19.5	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	not traded	8.500	-	46.6%	-	-	-	-	1.7	12.9	6M23	13.8	3.9	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.900	1.900	0.0%	-2.1%	1.900	1.900	3	2.0	2.3	21.9	3M23	53.1	2.3	4.3%	3.5%	
Ready Made Clothes	IRMC	4.550	4.600	-1.1%	-15.0%	4.610	4.550	12	6.4	7.7	11.0	6M23	m.d.	3.9	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	not traded	0.680	-	-20.0%	-	-	-	-	3.9	8.7	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								395	423.2		680.5						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	12.820	13.490	-5.0%	38.6%	12.850	12.820	2	3.9	0.9	3.7	6M23	n.v.	43.8	n.v.	n.v.	
Baghdad Hotel	HBAG	not traded	9.860	-	9.1%	-	-	-	-	3.6	29.9	6M23	25.4	4.0	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	2.0	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	8.550	8.550	0.0%	-13.6%	8.550	8.550	5	2.1	14.3	45.3	3M23	n.v.	5.6	n.v.	n.v.	
Mansour Hotel	HMAN	not traded	30.000	-	-18.9%	-	-	-	-	17.2	66.4	6M23	61.7	18.4	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.9	52.1	3M23	37.2	4.6	12.3%	11.5%	
Palestine Hotel (UCM)	HPAL	14.500	14.500	0.0%	2.1%	14.500	14.500	2	2.2	6.7	49.1	3M23	23.6	7.8	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.8	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								9	8.1		413.2						
Services Sector																	
Al-Ameen Estate Inv. (NR)	SAEI	not traded	1.990	-	32.7%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.360	-	-5.3%	-	-	-	-	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	41.000	40.550	1.1%	49.1%	41.000	40.050	7	46.0	9.5	40.4	6M23	25.9	7.7	29.6%	22.5%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	not traded	1.820	-	-2.7%	-	-	-	-	5.6	19.3	3M20	17.7	3.3	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	GA	3.950	-	31.7%	-	-	-	-	10.0	4.5	6M23	m.d.	3.1	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	9.610	9.610	0.0%	-17.5%	9.610	9.610	2	11.2	2.0	10.9	6M23	50.0	6.3	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	8.700	8.970	-3.0%	-7.6%	8.800	8.000	13	22.3	23.2	150.1	6M23	m.d.	8.2	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.	
Services Sector Total								22	79.5		259.8						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last)**	P/BV (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.700	4.700	0.0%	-31.4%	4.700	4.700	6	2.8	1.9	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	26.000	-	7.2%	-	-	-	-	1.7	7.1	3M23	76.0	3.1	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.410	12.410	0.0%	22.3%	12.490	12.300	100	163.5	53.4	188.0	9M22	19.6	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.590	-	-11.9%	-	-	-	-	1.4	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	FY22	63.6	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								106	166.3		224.3					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	6M23	10.9	0.4	3.5%	2.2%
Al-Ameen for Insurance	NAME	0.460	0.460	0.0%	-4.2%	0.460	0.460	6	0.5	0.1	1.7	6M23	9.4	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	0.320	0.360	-11.1%	-20.0%	0.320	0.320	1	0.0	2.9	1.7	3M23	19.9	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	ISC	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								7	0.5		26.9					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	0.500	0.500	0.0%	0.0%	0.500	0.500	1	0.0	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	GA	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								1	0.0		3.2					
Grand Total								807	1,067.7		12,567.3					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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