



RS_Daily Bulletin (Iraq Stock Exchange)

06/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

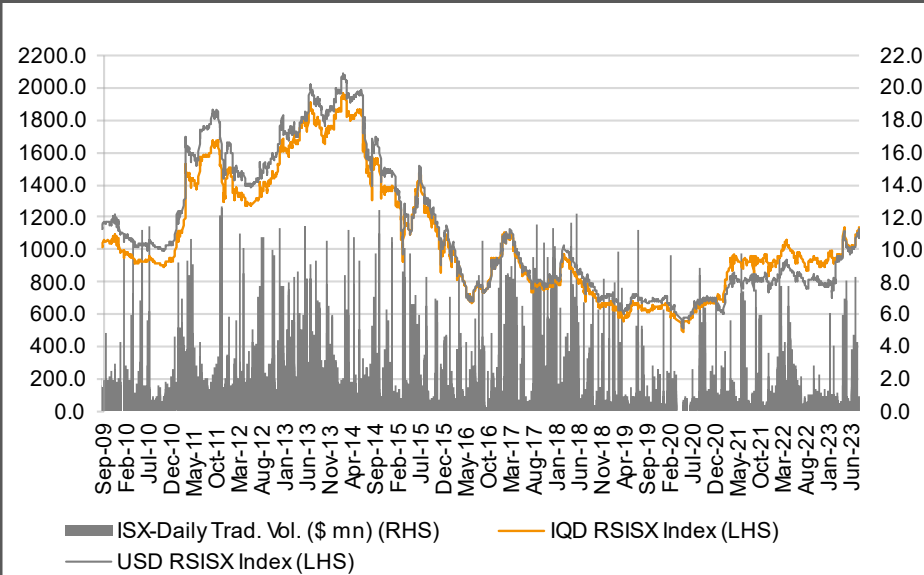


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,141.7	2.6%	25.4%	28.4%
RSISX USD Index	1,122.6	2.6%	44.9%	45.0%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,000.7	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.8	# of Traded Companies	35
Traded Shares (mn)/d	1,066	# of Companies (Up)	17
Total Trades (#/d)	770	# of Companies (Down)	3
ISX Mcap (IQD bn)	16,821	# of Companies (Not changed)	15
ISX Mcap (\$ mn)	12,743	# of Comp. Suspended from Trading (GA)	5
Market FX Rate*/CBI Auction Price (IQD/\$)**	1320 / 1310	# of Comp. Suspended from Trading (ISC)	6

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary
 **Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Credit Bank of Iraq (NR)	BROI	0.570	16.3%	137.5%
United Bank	BUND	0.080	14.3%	33.3%
Economy Bank	BEFI	0.170	13.3%	-5.6%
Sumer Commercial Bank	BSUC	0.140	7.7%	-26.3%
Gulf Commercial Bank	BGUC	0.150	7.1%	-6.3%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Baghdad Hotel	HBAG	9.300	-5.7%	2.9%
Iraqi for Carton Man. (UCM)	IICM	0.930	-3.1%	-10.6%
Ishtar Hotels	HISH	8.500	-2.3%	-14.1%
-	-	-	-	-
-	-	-	-	-

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Iraqi for Seed Production	AISP	212.0	160.6	21.2%
Bank of Baghdad	BBOB	197.5	149.6	19.7%
Commercial Bank of Iraq	BCOI	128.5	97.3	12.8%
Asiacell Communications PJSC	TASC	91.1	69.0	9.1%
Al-Mansour Bank	BMNS	80.9	61.3	8.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	23	81.9	62.0
Sell	9	-40.9	-31.0
Net Buy (Sell)		41.0	31.1
Non-Iraqi's Share in Total Trading Volume (%)			6.1%

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News from Iraq

Politics

- Minister of Foreign Affairs Fuad Hussein met with the Turkish Ambassador to Iraq, Ali Riza Guney, who anticipated a significant advancement in the ties between Baghdad and Ankara in the upcoming period. The meeting discussed bilateral relations between the two countries and highlighted the forthcoming visit of Turkish Foreign Minister Hakan Fidan to Baghdad which is scheduled for the second half of August. (Shafaq News)
- On Saturday, PM Mohammed S. Al-Sudani received the UK Ambassador to Iraq, Stephen Charles Hitchen. During the meeting, they discussed enhancing the bilateral relations between the two countries across various fields, with a focus on mutual benefits for both nations. (PMO.iq)
- Head of the National Wisdom Movement, Ammar al-Hakim, received Pakistani Interior Minister Rana Sanallah Khan and his accompanying delegation. During the meeting, the two sides exchanged views on consolidating the relationship between Baghdad and Islamabad in all fields. (NINA)

Economics

- On Saturday, the federal government of Iraq met with delegations from the Kurdistan Regional Government (KRG) to follow up on recent discussions concerning the oil and gas law. Following the meeting, the federal government decided to accelerate preparations to draft a much anticipated and long overdue hydrocarbons law that will enhance the economic performance of the country. (Bas News)
- Member of the Finance Committee, MP Moein Al-Kadhimi announced that the instructions for implementing the budget will be published in the Official Gazette (Al-Waqa'eq al-Iraqiya) newspaper at the beginning of the week. Al-Kadhimi confirmed that the Ministry of Finance sent the financial allocations to all ministries. (NINA)
- The Saudi Press Agency (SPA) mentioned in a statement that the volume of trade exchange during the first half of 2023 between Iraq and Saudi Arabia reached nearly \$243.4 mn. The statement mentioned that Saudi Arabia exports to Iraq are mainly aluminum, aluminum products, electrical appliances, grains, flour, dairy products, eggs and animal products, and Iraq's are mainly copper, copper products, resin, plant products and sugar. (Iraqi News)
- Minister of Oil Hayyan Abdulghani reaffirmed on Friday the endorsement of the Joint Ministerial Monitoring Committee (JMMC) in OPEC+ to maintain the current production policy without any changes while emphasizing the close monitoring of oil market conditions. (Shafaq News)
- On Sunday, an adviser to the PM, Hazim Majid Naji met with Iran's Minister of Economic Affairs and Finance, Ehsan Khandozi. During their meeting, Naji addressed the procedures undertaken for the completion of the Shalamcheh-Basra railway project and asserted the Iraqi government's drive to implement the agreements reached with Iran as swiftly as possible, with an emphasis on establishing joint free trade and industrial areas with Iran. (Shafaq News)

Iraq Stock Exchange

- Financial Results Announced on August 6: 6M23:** BAIB, IICM, HNTI.
Asia Al Iraq Islamic Bank (BAIB): The bank turned from IQD1.0 bn loss in 1Q23 into IQD0.1 bn net profit in 2Q23. Assets increased slightly by 0.1% q/q to IQD322.2 bn at end-6M23. Deposits grew by 6% q/q to IQD20.1 bn. Net direct credit facilities decreased 2% q/q to IQD94.0 bn. Cash: IQD94.5 bn, +6% q/q.
Iraqi Carton Manufactories (IICM): The company turned from IQD201.1 mn loss before tax in 2Q22 into IQD156.4 mn profit before tax in 2Q23.
National Company for Tourism Investment (HNTI): Profit after tax decreased 6% y/y to IQD1.4 bn in 2Q23.
- ISX suspended trading of Al-Ameen Estate Investment (SAEI) starting Aug. 6 due to the AGM that will be held on Aug. 9 to discuss and approve 2022 annual financial statements and increasing the capital through bonus issue.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	454	548.8	415.7	54.8%
Agriculture	116	218.5	165.5	21.8%
Industry	120	111.4	84.4	11.1%
Telecom	51	91.1	69.0	9.1%
Hotels&Tourism	15	17.7	13.4	1.8%
Services	14	13.2	10.0	1.3%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	770	1,000.7	758.1	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

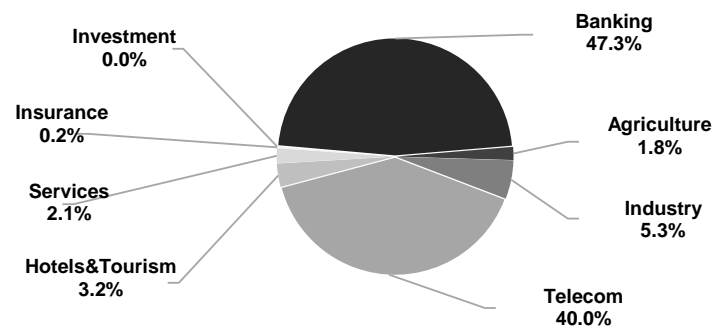


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	7,954	5.6%	13.7	0.5	3.3%	1.4%
Telecom	2	6,732	17.6%	22.5	1.8	17.2%	10.5%
Industry	20	899	-2.6%	17.4	2.1	4.8%	6.5%
Hotels&Tourism	9	543	-2.5%	24.0	7.8	29.8%	21.8%
Services	11	350	8.2%	21.8	2.6	15.9%	6.9%
Agriculture	7	304	15.5%	50.2	3.0	4.9%	3.1%
Insurance	5	35	-3.7%	17.4	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	102	16,821	9.5%	-	-	-	-
Average	-	-	-	18.6	1.4	10.1%	6.1%

*Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.*

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.50	1.88	4.2%	6M23	39.3	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,773	7.55	20.8%	7.70	6.19	2.0%	3M23	5.6	1.6	29.6%	18.3%
3 Baghdad Soft Drinks	IBSD	498	3.22	-2.4%	4.10	2.68	27.3%	6M23	6.8	1.2	18.3%	16.8%
4 Bank of Baghdad	BBOB	466	2.46	79.6%	2.79	1.10	13.4%	6M23	6.8	1.6	30.8%	6.1%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	330	1.45	46.5%	1.45	0.81	0.0%	3M23	12.4	1.3	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Iraqi for Seed Production	AISP	194	12.80	26.1%	12.80	9.49	0.0%	9M22	20.2	3.4	17.6%	2.5%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
22 Al-Mansour Bank	BMNS	170	0.90	55.8%	0.90	0.35	0.0%	3M23	15.1	0.8	6.4%	2.3%
23 Mamoura Real-estate Inv.	SMRI	155	9.00	-4.4%	15.27	5.27	69.6%	6M23	m.d.	8.4	1.0%	0.8%
24 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	6M23	7.0	0.6	15.6%	2.5%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	140	0.73	-27.0%	1.25	0.59	71.2%	3M23	66.4	0.7	0.3%	0.1%
27 Iraqi Islamic Bank	BIIB	131	0.69	53.3%	0.70	0.37	1.4%	6M23	4.3	0.5	18.6%	3.9%
28 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.
29 Commercial Bank of Iraq	BCOI	112	0.59	18.0%	0.61	0.38	3.4%	3M23	55.2	0.5	n.v.	n.v.
30 Credit Bank of Iraq (NR)	BROI	108	0.57	137.5%	0.57	0.20	0.0%	6M23	12.1	0.5	3.3%	2.4%

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.550	7.520	0.4%	20.8%	7.560	7.410	51	91.1	105.5	1,773.1	3M23	5.6	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	6M23	39.3	2.0	4.8%	2.6%
Telecom Sector Total								51	91.1		5,100.0					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	26.2	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.1	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.340	0.340	0.0%	-2.9%	0.340	0.330	14	7.9	1.3	64.4	3M23	5.0	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	not traded	0.070	-	0.0%	-	-	-	-	0.4	13.3	6M23	5.0	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.460	2.350	4.7%	79.6%	2.460	2.350	100	197.5	682.4	465.9	6M23	6.8	1.6	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.590	0.560	5.4%	18.0%	0.590	0.530	107	128.5	9.9	111.7	3M23	55.2	0.5	n.v.	n.v.
Economy Bank	BEFI	0.170	0.150	13.3%	-5.6%	0.170	0.150	5	1.1	30.5	32.2	3M23	n.v.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	20.1	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	3M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.150	0.140	7.1%	-6.3%	0.150	0.140	14	14.0	3.4	34.1	6M23	n.v.	0.1	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.300	0.290	3.4%	7.1%	0.300	0.290	3	0.9	6.2	56.8	6M23	6.2	0.3	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.8	153.4	6M23	7.0	0.6	15.6%	2.5%
Iraqi Islamic Bank	BIIB	0.690	0.690	0.0%	53.3%	0.690	0.690	2	1.7	0.9	130.7	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.110	0.110	0.0%	-21.4%	0.110	0.110	11	5.4	3.5	20.8	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.5	32.2	6M23	10.9	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.210	0.210	0.0%	0.0%	0.210	0.200	11	5.8	2.3	40.2	3M23	8.5	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	0.900	0.840	7.1%	55.8%	0.900	0.830	40	80.9	7.9	170.5	3M23	15.1	0.8	6.4%	2.3%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.450	1.360	6.6%	46.5%	1.450	1.360	31	42.9	44.3	329.5	3M23	12.4	1.3	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	21.6	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.570	0.490	16.3%	137.5%	0.570	0.480	63	35.3	2.4	108.0	6M23	12.1	0.5	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.140	0.130	7.7%	-26.3%	0.140	0.130	11	11.8	12.2	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	not traded	0.730	-	-27.0%	-	-	-	-	0.3	139.9	3M23	66.4	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.080	0.070	14.3%	33.3%	0.080	0.070	42	15.0	2.0	18.2	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								454	548.8		6,025.7					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avrg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	GA	3.220	-	-2.4%	-	-	-	-	103.2	498.5	6M23	6.8	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	0.670	0.670	0.0%	-29.5%	0.670	0.670	1	0.0	4.9	9.1	3M23	m.d.	1.6	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.630	3.630	0.0%	-38.5%	3.650	3.610	70	78.9	31.6	12.9	6M23	n.v.	3.6	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	0.680	0.670	1.5%	-29.9%	0.680	0.670	10	5.7	5.0	6.4	3M23	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	0.930	0.960	-3.1%	-10.6%	0.930	0.930	2	0.7	0.8	5.3	6M23	13.6	n.v.	n.v.	36.4%	
Iraqi Date Processing & Marketing	IIDP	0.980	0.970	1.0%	0.0%	0.980	0.960	6	2.9	4.7	12.8	6M23	n.v.	0.9	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	not traded	14.990	-	7.1%	-	-	-	-	2.7	5.7	6M23	9.8	2.1	22.4%	17.3%	
Al-Khazer for Construction M.	IKHC	1.800	1.800	0.0%	-7.7%	1.800	1.800	1	1.7	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.550	-	10.7%	-	-	-	-	4.7	7.0	6M23	29.9	1.4	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	1.790	1.790	0.0%	17.0%	1.790	1.790	2	1.1	36.5	21.7	6M23	n.v.	1.8	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	GA	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.300	2.300	0.0%	-28.1%	2.640	2.300	7	4.5	4.0	13.1	6M23	19.5	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	not traded	8.200	-	41.4%	-	-	-	-	1.7	12.4	6M23	13.3	3.8	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.950	1.950	0.0%	0.5%	1.950	1.940	3	1.3	2.3	22.4	3M23	54.5	2.3	4.3%	3.5%	
Ready Made Clothes	IRMC	4.600	4.450	3.4%	-14.0%	4.650	4.460	18	14.7	7.8	11.1	6M23	m.d.	4.0	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	not traded	0.670	-	-21.2%	-	-	-	-	3.9	8.5	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								120	111.4		681.1						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	not traded	13.000	-	40.5%	-	-	-	-	0.9	3.7	6M23	n.v.	44.4	n.v.	n.v.	
Baghdad Hotel	HBAG	9.300	9.860	-5.7%	2.9%	9.700	9.300	3	9.2	3.5	28.2	6M23	24.0	3.8	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	2.0	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	8.500	8.700	-2.3%	-14.1%	8.500	8.500	12	8.5	14.4	45.1	3M23	n.v.	5.6	n.v.	n.v.	
Mansour Hotel	HMAN	not traded	30.000	-	-18.9%	-	-	-	-	17.1	66.4	6M23	61.7	18.4	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.9	52.1	6M23	20.7	4.2	20.2%	19.1%	
Palestine Hotel (UCM)	HPAL	not traded	14.500	-	2.1%	-	-	-	-	6.6	49.1	3M23	23.6	7.8	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.8	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								15	17.7		411.3						
Services Sector																	
Al-Ameen Estate Inv. (NR)	SAEI	GA	1.990	-	32.7%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	0.360	0.360	0.0%	-5.3%	0.360	0.360	1	0.0	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	41.000	40.750	0.6%	49.1%	41.000	40.500	6	8.8	9.4	40.4	6M23	25.9	7.7	29.6%	22.5%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	not traded	1.820	-	-2.7%	-	-	-	-	5.5	19.3	3M20	17.7	3.3	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	GA	3.950	-	31.7%	-	-	-	-	10.1	4.5	6M23	m.d.	3.1	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	9.900	9.610	3.0%	-15.0%	9.900	9.900	1	1.0	2.0	11.3	6M23	51.5	6.5	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	9.000	9.000	0.0%	-4.4%	9.010	9.000	6	3.4	23.1	155.3	6M23	m.d.	8.4	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	3M23	n.v.	2.6	n.v.	n.v.	
Services Sector Total								14	13.2		265.3						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn)/d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.700	-	-31.4%	-	-	-	-	1.8	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	25.000	25.000	0.0%	3.1%	25.000	25.000	2	6.3	1.8	6.8	3M23	73.0	3.0	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.800	12.740	0.5%	26.1%	12.900	12.680	112	212.0	54.6	193.9	9M22	20.2	3.4	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.590	0.590	0.0%	-11.9%	0.590	0.590	1	0.0	1.4	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	8.100	8.100	0.0%	-3.0%	8.100	8.100	1	0.2	0.0	1.8	FY22	63.6	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								116	218.5		230.0					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	6M23	10.9	0.4	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.500	-	4.2%	-	-	-	-	0.1	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.9	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	ISC	0.960	-	0.0%	-	-	-	-	0.0	18.2	FY22	26.3	2.0	8.0%	3.6%
Insurance Sector Total								0	0.0		26.9					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	GA	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								770	1,000.7		12,743.3					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. (Arranger of the deal: Rabee Securities (RS))



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