



RS_Daily Bulletin (Iraq Stock Exchange)

07/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

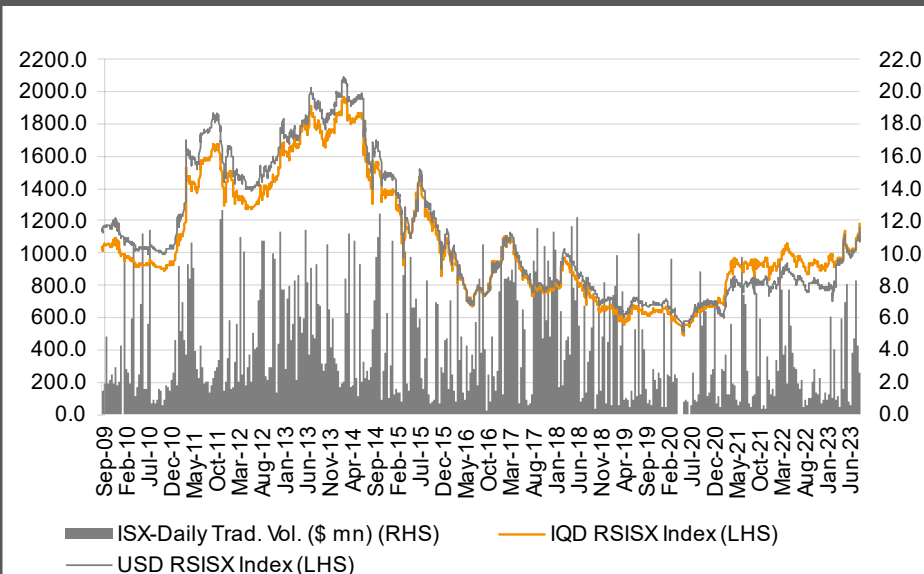


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,179.2	3.3%	29.5%	32.9%
RSISX USD Index	1,159.5	3.3%	49.7%	50.1%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,381.8	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.0	# of Traded Companies	38
Traded Shares (mn)/d	2,944	# of Companies (Up)	26
Total Trades (#/d)	1,206	# of Companies (Down)	7
ISX Mcap (IQD bn)	17,061	# of Companies (Not changed)	5
ISX Mcap (\$ mn)	12,925	# of Comp. Suspended from Trading (GA)	5
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	6
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Babylon Bank (UCM)	BBAY	0.090	28.6%	28.6%
Credit Bank of Iraq (NR)	BROI	0.680	19.3%	183.3%
Ashur International Bank	BASH	0.390	14.7%	11.4%
Al-Mansour Bank	BMNS	1.030	14.4%	78.4%
Sumer Commercial Bank	BSUC	0.160	14.3%	-15.8%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al Taif Islamic Bank	BTIB	0.700	-4.1%	-30.0%
Iraqi Agricultural Products	AIRP	24.010	-4.0%	-1.0%
AL-Kindi of Veterinary Vac.	IKLV	1.500	-3.2%	7.1%
Mamoura Real-estate Inv.	SMRI	8.900	-1.1%	-5.5%
Ready Made Clothes	IRMC	4.550	-1.1%	-15.0%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	268.3	203.3	19.4%
Commercial Bank of Iraq	BCOI	169.8	128.6	12.3%
Asiacell Communications PJSC	TASC	154.7	117.2	11.2%
Iraqi for Seed Production	AISP	121.0	91.7	8.8%
Sumer Commercial Bank	BSUC	117.3	88.8	8.5%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	69	168.8	127.9
Sell	67	-38.9	-29.5
Net Buy (Sell)		129.9	98.4
Non-Iraqi's Share in Total Trading Volume (%)			7.5%

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News from Iraq

Politics

- FM Fuad Hussein received the European Union Ambassador, Ville Varjola. During the meeting, Hussein stressed the importance of strengthening it in a way that serves common interests, opening prospects for cooperation in various fields, and benefiting from European experiences. (INA)
- The National Security Adviser, Qassem Al-Araji met with the new UK Ambassador to Baghdad, Stephen Hitchin. During the meeting, a comprehensive discussion took place on the political and security situation at the international and regional levels. (INA)
- The PM received the United Nations High Commissioner for Human Rights, Volker Türk. During the meeting, PM expressed gratitude for the visit, viewing it as a message of support to all Iraqis and an encouragement to further promote human rights. This visit marks the first by a High Commissioner for Human Rights to Iraq. (INA)

Economics

- On Sunday, PM Mohammed S. Al-Sudani led a meeting to oversee the implementation of electricity projects and enhance the national electrical network as part of the 2023 federal budget projects. (PMO.iq)
- On Sunday, PM Al-Sudani examined the initial plans and layout for a grand tourist complex in central Baghdad. The project aims to boost the country's economy, foster global integration, and result in increased job opportunities and development prospects domestically. (PMO.iq)
- Minister of Oil Hayan Abdul-Ghani held an expanded meeting with advanced cadres in the North Oil Company and officials of the oil sector. During the meeting, technical ways to develop the oil sector and increase production rates, in a way that maximizes the State's resources were discussed. (NINA)
- On Monday, the Ministry of Trade confirmed moving forward to revive the central markets in Baghdad and the governorates, in implementation of the directives of the PM. The Director General of the General Company for Central Markets, Zahra Shaiban Al-Kilani, said that they developed a new plan that aims to support the Iraqi consumer, achieving balance in the economic process, and preventing monopoly by merchants. (NINA)
- The Iranian Ministry of Foreign Affairs stated on Monday that Iraq has paid part of the gas debts to Iran, and these funds have been transferred to a third country, and technical talks will continue. (NINA)

Iraq Stock Exchange

- **Financial Results Announced on August 7: 6M23: BMNS, BERI, HKAR; 3M23: NHAM.**
- **AI-Mansour Bank (BMNS):** Net profit significantly increased by 89% q/q to IQD8.6 bn in 2Q23 mainly due to the increase in commission income by 167% q/q to IQD7.4 bn. Assets increased 12% q/q to IQD917.8 bn at end-6M23 mainly due to the growth in customers' deposits by 16% q/q to IQD520.2 bn. Net direct credit facilities went up by 4% q/q IQD180.7 bn. Cash & balances: IQD612.2 bn, +17% q/q.
- **Erbil Bank for Investment & Finance (BERI):** The bank's loss decreased from IQD2.3 bn in 1Q23 to IQD1.0 bn in 2Q23. Assets decreased 2% q/q to IQD441.5 bn at end-6M23. Deposits fell by 4% q/q to IQD133.9 bn. Net direct credit facilities dropped by 4% q/q to IQD155.1 bn. Cash: IQD192.2 bn, -5% q/q.
- **Rehab Karbala (HKAR):** The company turned from IQD15.8 mn loss before tax in 2Q22 into IQD3.5 mn profit before tax in 2Q23.
- **AI-Hamraa for Insurance (NHAM):** Profit before tax increased 53% y/y to IQD1.3 bn in 1Q23.
- Al-Zawraa for Financial Investment (VZAF) will resume trading on Aug. 8 after holding its AGM on Aug. 7 in which they discussed and approved 2022 annual financial statements and elected five original and five alternative board members.
- Kharkh Tour Amusement City (SKTA) will resume trading on Aug. 8 after holding its AGM on Aug. 6 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.12 cash dividend per share, corresponding to a 3.0% dividend yield. The opening price will be IQD3.83 per share.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	801	947.6	717.9	68.6%
Telecom	87	154.7	117.2	11.2%
Agriculture	77	127.1	96.3	9.2%
Industry	206	114.0	86.4	8.2%
Hotels&Tourism	17	19.6	14.8	1.4%
Services	9	18.3	13.9	1.3%
Insurance	9	0.4	0.3	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	1,206	1,381.8	1,046.8	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

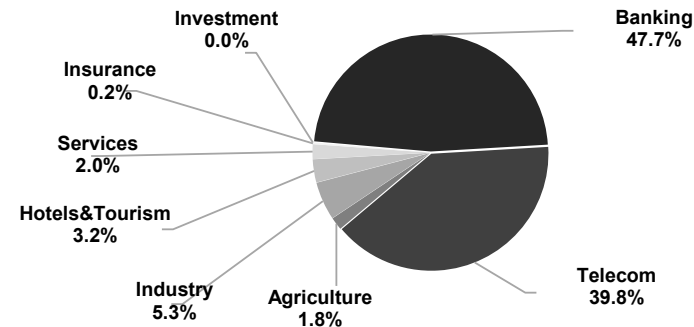


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,134	8.0%	13.5	0.6	3.3%	1.4%
Telecom	2	6,788	18.6%	22.5	1.8	17.2%	10.5%
Industry	20	904	-2.1%	17.4	2.1	4.8%	6.5%
Hotels&Tourism	9	545	-2.1%	24.0	7.8	29.8%	21.8%
Services	11	349	7.7%	22.0	2.6	13.2%	4.9%
Agriculture	7	302	14.9%	50.2	2.9	4.9%	3.1%
Insurance	5	35	-3.7%	10.9	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	102	17,061	11.1%	-	-	-	-
Average	-	-	-	18.5	1.4	10.0%	6.0%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,327	2.40	26.3%	2.50	1.88	4.2%	6M23	39.3	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,815	7.73	23.7%	7.73	6.19	0.0%	3M23	5.7	1.6	29.6%	18.3%
3 Bank of Baghdad	BBOB	502	2.65	93.4%	2.79	1.10	5.3%	6M23	7.4	1.7	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	498	3.22	-2.4%	4.10	2.68	27.3%	6M23	6.8	1.2	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	334	1.47	48.5%	1.47	0.81	0.0%	3M23	12.6	1.3	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Al-Mansour Bank	BMNS	195	1.03	78.4%	1.03	0.35	0.0%	6M23	12.2	0.9	9.1%	3.2%
14 Iraqi for Seed Production	AISP	193	12.73	25.4%	12.80	9.49	0.5%	9M22	20.1	3.3	17.6%	2.5%
15 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
16 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
17 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
18 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 Mamoura Real-estate Inv.	SMRI	154	8.90	-5.5%	15.27	5.47	71.5%	6M23	m.d.	8.3	1.0%	0.8%
24 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	6M23	7.0	0.6	15.6%	2.5%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Al Taif Islamic Bank	BTIB	134	0.70	-30.0%	1.25	0.59	78.6%	3M23	63.7	0.7	0.3%	0.1%
27 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.70	0.37	0.0%	6M23	4.3	0.5	18.6%	3.9%
28 Credit Bank of Iraq (NR)	BROI	129	0.68	183.3%	0.68	0.20	0.0%	6M23	14.5	0.6	3.3%	2.4%
29 Commercial Bank of Iraq	BCOI	127	0.67	34.0%	0.67	0.38	0.0%	3M23	62.7	0.6	n.v.	n.v.
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.730	7.550	2.4%	23.7%	7.750	7.550	87	154.7	105.4	1,815.4	3M23	5.7	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	not traded	2.400	-	26.3%	-	-	-	-	0.1	3,326.9	6M23	39.3	2.0	4.8%	2.6%
Telecom Sector Total								87	154.7		5,142.3					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.1	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.390	0.340	14.7%	11.4%	0.390	0.340	82	66.9	1.6	73.9	3M23	5.7	0.3	1.7%	0.7%
Babylon Bank (UCM)	BBAY	0.090	0.070	28.6%	28.6%	0.090	0.080	9	3.5	0.4	17.0	6M23	6.4	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.650	2.460	7.7%	93.4%	2.650	2.450	119	268.3	682.9	501.9	6M23	7.4	1.7	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.670	0.590	13.6%	34.0%	0.670	0.600	209	169.8	10.5	126.9	3M23	62.7	0.6	n.v.	n.v.
Economy Bank	BEFI	0.190	0.170	11.8%	5.6%	0.190	0.170	17	7.1	30.4	36.0	3M23	n.v.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	0.3	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.170	0.150	13.3%	6.3%	0.170	0.160	49	47.7	3.6	38.6	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.330	0.300	10.0%	17.9%	0.330	0.300	19	52.3	6.3	62.5	6M23	6.8	0.3	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.8	153.4	6M23	7.0	0.6	15.6%	2.5%
Iraqi Islamic Bank	BIIB	0.700	0.690	1.4%	55.6%	0.700	0.690	9	9.7	0.9	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.120	0.110	9.1%	-14.3%	0.120	0.120	8	3.5	3.5	22.7	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	0.170	0.170	0.0%	-26.1%	0.170	0.170	1	0.0	2.5	32.2	6M23	10.9	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.230	0.210	9.5%	9.5%	0.230	0.210	24	20.3	2.4	44.0	3M23	9.3	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	1.030	0.900	14.4%	78.4%	1.030	0.920	52	50.5	8.1	195.1	6M23	12.2	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.470	1.450	1.4%	48.5%	1.490	1.450	24	20.8	44.0	334.1	3M23	12.6	1.3	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	6.9	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.680	0.570	19.3%	183.3%	0.680	0.580	74	49.0	2.5	128.8	6M23	14.5	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.160	0.140	14.3%	-15.8%	0.160	0.140	63	117.3	12.6	30.3	6M23	n.v.	0.2	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.700	0.730	-4.1%	-30.0%	0.700	0.700	2	0.4	0.3	134.2	3M23	63.7	0.7	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.090	0.080	12.5%	50.0%	0.090	0.080	37	59.8	2.3	20.5	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	0.300	0.300	0.0%	50.0%	0.300	0.280	3	0.7	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								801	947.6		6,162.0					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
Industry Sector																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	GA	3.220	-	-2.4%	-	-	-	-	103.5	498.5	6M23	6.8	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	0.690	0.670	3.0%	-27.4%	0.690	0.660	3	0.6	4.9	9.4	3M23	m.d.	1.7	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.650	3.630	0.6%	-38.1%	3.660	3.620	32	33.0	31.7	12.9	6M23	n.v.	3.6	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	0.680	0.680	0.0%	-29.9%	0.680	0.680	3	0.8	5.0	6.4	3M23	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	0.970	0.930	4.3%	-6.7%	0.970	0.970	1	0.1	0.8	5.6	6M23	14.2	n.v.	n.v.	36.4%	
Iraqi Date Processing & Marketing	IIDP	1.100	0.980	12.2%	12.2%	1.100	0.980	35	32.5	4.8	14.4	6M23	n.v.	1.0	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	not traded	14.990	-	7.1%	-	-	-	-	2.7	5.7	6M23	9.8	2.1	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	1.500	1.550	-3.2%	7.1%	1.500	1.500	1	0.5	4.7	6.8	6M23	29.0	1.3	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	1.810	1.790	1.1%	18.3%	1.810	1.780	84	21.8	36.5	21.9	6M23	n.v.	1.9	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	GA	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.590	2.300	12.6%	-19.1%	2.600	2.350	11	4.6	4.0	14.7	6M23	22.0	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	not traded	8.200	-	41.4%	-	-	-	-	1.7	12.4	6M23	13.3	3.8	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.940	1.950	-0.5%	0.0%	1.950	1.940	3	1.6	2.3	22.3	3M23	54.2	2.3	4.3%	3.5%	
Ready Made Clothes	IRMC	4.550	4.600	-1.1%	-15.0%	4.600	4.550	6	4.6	7.8	11.0	6M23	m.d.	3.9	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	0.700	0.670	4.5%	-17.6%	0.700	0.690	27	13.8	3.9	8.9	FY17	n.v.	n.v.	n.v.	n.v.	
Industry Sector Total								206	114.0		685.0						
Hotels & Tourism Sector																	
Ashour Hotel (NR)	HASH	not traded	13.000	-	40.5%	-	-	-	-	0.9	3.7	6M23	n.v.	44.4	n.v.	n.v.	
Baghdad Hotel	HBAG	9.700	9.300	4.3%	7.4%	9.750	9.700	8	3.2	3.5	29.4	6M23	25.0	3.9	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	1.9	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	8.600	8.500	1.2%	-13.1%	8.600	8.600	9	16.3	14.4	45.6	3M23	n.v.	5.7	n.v.	n.v.	
Mansour Hotel	HMAN	not traded	30.000	-	-18.9%	-	-	-	-	17.0	66.4	6M23	61.7	18.4	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.9	52.1	6M23	20.7	4.2	20.2%	19.1%	
Palestine Hotel (UCM)	HPAL	not traded	14.500	-	2.1%	-	-	-	-	6.6	49.1	3M23	23.6	7.8	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.8	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
Hotel&Tourism Sector Total								17	19.6		413.0						
Services Sector																	
Al-Ameen Estate Inv. (NR)	SAEI	GA	1.990	-	32.7%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.360	-	-5.3%	-	-	-	-	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	41.500	41.000	1.2%	50.9%	42.000	41.000	4	4.9	9.3	40.9	6M23	26.2	7.8	29.6%	22.5%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	not traded	1.820	-	-2.7%	-	-	-	-	5.5	19.3	3M20	17.7	3.3	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	GA	3.950	-	31.7%	-	-	-	-	10.2	4.5	6M23	m.d.	3.1	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	not traded	9.900	-	-15.0%	-	-	-	-	2.0	11.3	6M23	51.5	6.5	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	8.900	9.000	-1.1%	-5.5%	9.000	8.500	5	13.4	23.0	153.6	6M23	m.d.	8.3	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	not traded	0.520	-	-7.1%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%	
Services Sector Total								9	18.3		264.0						

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahliya for Agricultural Prod.	AAHP	not traded	0.950	-	8.6%	-	-	-	-	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	not traded	4.700	-	-31.4%	-	-	-	-	1.8	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	24.010	25.000	-4.0%	-1.0%	24.010	24.000	4	6.1	1.8	6.5	3M23	70.2	2.9	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.730	12.800	-0.5%	25.4%	12.850	12.710	72	121.0	54.8	192.9	9M22	20.1	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	0.590	0.590	0.0%	-11.9%	0.590	0.590	1	0.0	1.4	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.100	-	-3.0%	-	-	-	-	0.0	1.8	FY22	63.6	3.7	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								77	127.1		228.7					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	6M23	10.9	0.4	3.5%	2.2%
Al-Ameen for Insurance	NAME	0.500	0.500	0.0%	4.2%	0.500	0.500	9	0.4	0.1	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.9	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	ISC	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
Insurance Sector Total								9	0.4		26.9					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	GA	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								1,206	1,381.8		12,925.0					

Notes:
***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA" Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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