



RS_Daily Bulletin (Iraq Stock Exchange)

08/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

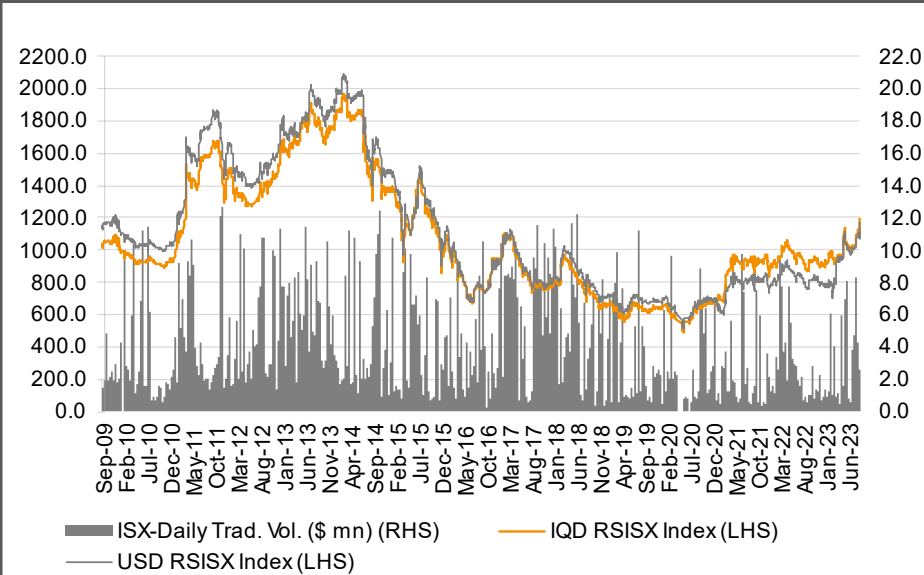


Table (1.0): RSISX Index Change

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,191.7	1.1%	30.9%	34.7%
RSISX USD Index	1,171.8	1.1%	51.2%	52.1%

Table (1.1): ISX Market Summary of Today

Trading Vol. (IQD mn)/d	1,645.0	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	1.2	# of Traded Companies	39
Traded Shares (mn)/d	2,959	# of Companies (Up)	15
Total Trades (#/d)	1,285	# of Companies (Down)	15
ISX Mcap (IQD bn)	17,097	# of Companies (Not changed)	9
ISX Mcap (\$ mn)	12,952	# of Comp. Suspended from Trading (GA)	4
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	6
CBI Auction Price (IQD/\$)**	/ 1310		

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Al Taif Islamic Bank	BTIB	0.800	14.3%	-20.0%
Babylon Bank (UCM)	BBAY	0.100	11.1%	42.9%
Iraqi Middle East Investment Bank	BIME	0.130	8.3%	-7.1%
Gulf Commercial Bank	BGUC	0.180	5.9%	12.5%
Ashur International Bank	BASH	0.410	5.1%	17.1%

Table (1.3): Top 5 Losers

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
National Comp. for Met. Ind. M.&B.	IMIB	2.210	-14.7%	-30.9%
Sumer Commercial Bank	BSUC	0.150	-6.3%	-21.1%
Mamoura Real-estate Inv.	SMRI	8.500	-4.5%	-9.7%
Al-Mansour Bank	BMNS	1.000	-2.9%	73.2%
Baghdad Passengers Transport	SBPT	40.500	-2.4%	47.3%

Table (1.4): Top 5 Active by Trading Volume

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	439.7	333.1	26.7%
Commercial Bank of Iraq	BCOI	158.5	120.1	9.6%
Asiacell Communications PJSC	TASC	125.8	95.3	7.6%
Credit Bank of Iraq (NR)	BROI	110.3	83.5	6.7%
Gulf Commercial Bank	BGUC	99.8	75.6	6.1%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	32	208.9	158.3
Sell	9	-55.0	-41.7
Net Buy (Sell)		153.9	116.6
Non-Iraqi's Share in Total Trading Volume (%)			8.0%

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News from Iraq

Politics

- On Tuesday, the Minister of Defense Thabit Muhammad al-Abbasi met with U.S. Defense Secretary, Lloyd Austin. During the meeting, Austin reaffirmed the U.S.-Iraq strategic partnership and underscored U.S. commitment to a secure, stable, and sovereign Iraq. (INA)
- On Tuesday, Parliament Speaker Muhammad Al-Halbousi met with the delegation of the Kurdistan Democratic Party (KDP). They discussed the developments in the political situation in the country, the importance of enacting the laws contained in the political agreement paper and the government program, including the oil and gas law, and the amendment of the general amnesty law. (INA)

Economics

- The Chairman of the National Investment Commission (NIC), Haider Makiya, confirmed that Baghdad and Erbil are planning to hold a promising investment forum. The forum will address carrying out projects in the sectors of tourism, trade, and industry in both the Kurdistan region of Iraq and the Iraqi governorates. (Iraqi News)
- PM Muhammed S. Al-Sudani received the head and members of the international assessment team concerned with combating money laundering and terrorist financing. During the meeting, a review was made regarding Iraq's efforts in the areas of combating money laundering, as the PM affirmed that pursuing money laundering operations is a priority issue within the government's executive program. (INA)
- The Ministry of Trade held a meeting with its counterpart from the American side. During the meeting, the topic of the third session of the Iraqi-American Trade and Investment Council meetings which focuses on identifying obstacles and problems facing trade and investment by both sides was discussed. (NINA)
- On Monday, Iraq's Ministry of Justice published instructions on implementing the country's 2023-2025 budget, which was approved by parliament in June, and that is after the SFC issued a series of rulings addressing challenges presented by the Kurdistan Regional Government (KRG) about the federal budget law. (Shafaq News)

Iraq Stock Exchange

Financial Results Announced on August 8:

Ashur International Bank (BASH)-6M23: Net profit increased 354% q/q to IQD5.6 bn in 2Q23. Assets increased 1% q/q to IQD732.8 bn at end-6M23. Deposits fell by 12% q/q to IQD174.1 bn. Net direct credit facilities went down by 1% q/q IQD219.7 bn. Cash & balances: IQD469.3 bn, +2% q/q.

- Al-Zawraa for Financial Investment (VZAF) resumed trading on Aug. 8 after holding its AGM on Aug. 7 in which they discussed and approved 2022 annual financial statements and elected five original and five alternative board members.
- Kharkh Tour Amusement City (SKTA) will resume trading on Aug. 9 (updated) after holding its AGM on Aug. 6 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.12 cash dividend per share, corresponding to a 3.0% dividend yield. The opening price will be IQD3.83 per share.
- ISX will suspend trading of Commercial Bank of Iraq (BCOI) starting Sep. 5 due to the AGM that will be held on Sep. 10 to discuss and approve 2022 annual financial statements, dividend distribution, and elect two original and one alternative board members in place of the resigned members.
- ISX will suspend trading of Region Trade Bank (BRTB) starting Sep. 21 due to the AGM that will be held on Sep. 26 to discuss and approve 2022 annual financial statements and dividend distribution.
- ISX will suspend trading of Tourist Village of Mosul dam (HTVM) starting Aug. 22 due to the AGM that will be held on Aug. 26 to discuss and approve the assignment of a contract for the rehabilitation, management, and operation of the company.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	952	1,244.1	942.5	75.6%
Telecom	66	126.2	95.6	7.7%
Industry	147	104.4	79.1	6.3%
Agriculture	73	97.7	74.0	5.9%
Hotels&Tourism	30	50.6	38.4	3.1%
Services	17	21.9	16.6	1.3%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
Grand Total	1,285	1,645.0	1,246.2	100.0%

Chart (1.1): ISX Mcap Breakdown by Sectors

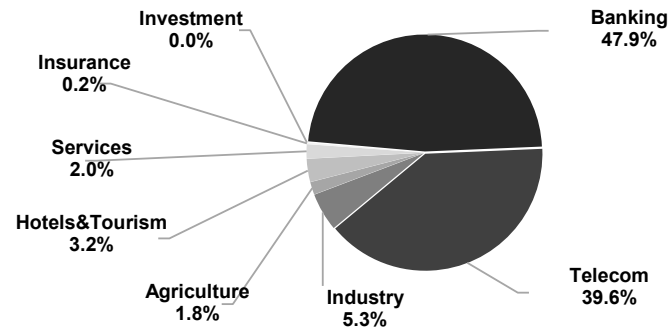


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,196	8.9%	13.7	0.6	3.4%	1.6%
Telecom	2	6,776	18.4%	22.4	1.8	17.2%	10.5%
Industry	20	901	-2.4%	17.4	2.1	4.8%	6.5%
Hotels&Tourism	9	546	-2.0%	24.0	7.8	29.8%	21.8%
Services	11	338	4.5%	21.6	2.6	13.2%	4.9%
Agriculture	7	300	14.3%	49.9	2.9	4.9%	3.1%
Insurance	5	35	-3.7%	10.9	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
Total	102	17,097	11.3%	-	-	-	-
Average	-	-	-	18.5	1.5	10.0%	6.1%

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,820	7.75	24.0%	7.75	6.19	0.0%	3M23	5.7	1.6	29.6%	18.3%
3 Bank of Baghdad	BBOB	521	2.75	100.7%	2.79	1.10	1.5%	6M23	7.7	1.8	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	498	3.22	-2.4%	4.10	2.68	27.3%	6M23	6.8	1.2	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	330	1.45	46.5%	1.47	0.81	1.4%	3M23	12.4	1.3	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Iraqi for Seed Production	AISP	192	12.65	24.6%	12.80	9.49	1.2%	9M22	20.0	3.3	17.6%	2.5%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al-Mansour Bank	BMNS	189	1.00	73.2%	1.03	0.35	3.0%	6M23	11.9	0.8	9.1%	3.2%
19 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
20 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
21 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
22 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
23 International Development Bank (NR)	BIDB	153	0.81	0.0%	0.81	0.81	0.0%	6M23	7.0	0.6	15.6%	2.5%
24 Al Taif Islamic Bank	BTIB	153	0.80	-20.0%	1.25	0.59	56.3%	3M23	72.8	0.8	0.3%	0.1%
25 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
26 Mamoura Real-estate Inv.	SMRI	147	8.50	-9.7%	15.27	5.47	79.6%	6M23	m.d.	8.0	1.0%	0.8%
27 Credit Bank of Iraq (NR)	BROI	134	0.71	195.8%	0.71	0.20	0.0%	6M23	15.1	0.6	3.3%	2.4%
28 Commercial Bank of Iraq	BCOI	133	0.70	40.0%	0.70	0.38	0.0%	3M23	65.5	0.6	n.v.	n.v.
29 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.70	0.37	0.0%	6M23	4.3	0.5	18.6%	3.9%
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Telecom Sector																
Asiacell Communications PJSC	TASC	7.750	7.730	0.3%	24.0%	7.900	7.730	64	125.8	105.7	1,820.1	3M23	5.7	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	2.390	2.400	-0.4%	25.8%	2.390	2.390	2	0.4	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
Telecom Sector Total								66	126.2		5,133.1					
Banking Sector																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.4	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	114.1	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.410	0.390	5.1%	17.1%	0.420	0.410	83	67.8	1.8	77.7	6M23	4.8	0.4	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.100	0.090	11.1%	42.9%	0.100	0.100	27	10.2	0.5	18.9	6M23	7.1	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.750	2.650	3.8%	100.7%	2.800	2.680	104	439.7	684.4	520.8	6M23	7.7	1.8	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.700	0.670	4.5%	40.0%	0.770	0.670	149	158.5	11.0	132.6	3M23	65.5	0.6	n.v.	n.v.
Economy Bank	BEFI	0.190	0.190	0.0%	5.6%	0.210	0.190	12	3.0	30.3	36.0	3M23	n.v.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	0.3	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.180	0.170	5.9%	12.5%	0.190	0.180	121	99.8	3.9	40.9	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.330	0.330	0.0%	17.9%	0.340	0.330	51	50.5	6.5	62.5	6M23	6.8	0.3	3.5%	1.2%
International Development Bank (NR)	BIDB	not traded	0.810	-	0.0%	-	-	-	-	67.8	153.4	6M23	7.0	0.6	15.6%	2.5%
Iraqi Islamic Bank	BIIB	0.700	0.700	0.0%	55.6%	0.700	0.700	1	0.7	0.9	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.130	0.120	8.3%	-7.1%	0.130	0.130	23	15.2	3.6	24.6	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.5	32.2	6M23	10.9	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.230	0.230	0.0%	9.5%	0.250	0.230	53	75.7	2.6	44.0	3M23	9.3	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	1.000	1.030	-2.9%	73.2%	1.110	0.990	61	44.2	8.2	189.4	6M23	11.9	0.8	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.450	1.470	-1.4%	46.5%	1.490	1.450	35	59.7	44.0	329.5	3M23	12.4	1.3	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	7.1	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.1	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.710	0.680	4.4%	195.8%	0.770	0.690	105	110.3	2.9	134.5	6M23	15.1	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.150	0.160	-6.3%	-21.1%	0.180	0.150	42	73.5	12.9	28.4	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.800	0.700	14.3%	-20.0%	0.800	0.800	1	0.0	0.3	153.3	3M23	72.8	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.090	0.090	0.0%	50.0%	0.100	0.090	84	35.3	2.4	20.5	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	108.3	64.4	3M23	44.8	0.3	3.6%	1.4%
Banking Sector Total								952	1,244.1		6,209.2					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Industry Sector																
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%
Baghdad Soft Drinks	IBSD	GA	3.220	-	-2.4%	-	-	-	-	103.6	498.5	6M23	6.8	1.2	18.3%	16.8%
Electronic Industries (UCM)	IELI	not traded	0.690	-	-27.4%	-	-	-	-	4.9	9.4	3M23	m.d.	1.7	1.1%	0.3%
Fallujah for Construction Mat. (NR)	IFCM	3.620	3.650	-0.8%	-38.6%	3.630	3.610	47	59.6	31.9	12.8	6M23	n.v.	3.6	n.v.	n.v.
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.
Al-Hilal Industries	IHLI	0.700	0.680	2.9%	-27.8%	0.700	0.700	7	4.9	5.0	6.6	3M23	n.v.	n.v.	n.v.	n.v.
Iraqi for Carton Man. (UCM)	IICM	0.950	0.970	-2.1%	-8.7%	1.000	0.950	3	0.3	0.8	5.5	6M23	13.9	n.v.	n.v.	36.4%
Iraqi Date Processing & Marketing	IIDP	1.090	1.100	-0.9%	11.2%	1.120	1.090	20	6.8	4.8	14.2	6M23	n.v.	1.0	n.v.	n.v.
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.
Iraqi For Tufted Carpets	IITC	15.000	14.990	0.1%	7.1%	15.000	15.000	1	1.5	2.7	5.7	6M23	9.8	2.1	22.4%	17.3%
Al -Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%
AL-Kindi of Veterinary Vac.	IKLV	not traded	1.500	-	7.1%	-	-	-	-	4.7	6.8	6M23	29.0	1.3	4.6%	4.1%
Al-Mansour Pharmaceutical Ind.	IMAP	1.810	1.810	0.0%	18.3%	1.820	1.800	17	14.4	36.5	21.9	6M23	n.v.	1.9	n.v.	n.v.
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.
Modern Construction Mat. (UCM)	IMCM	GA	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%
National Comp. for Met. Ind. M.&B.	IMIB	2.210	2.590	-14.7%	-30.9%	2.500	2.210	22	2.9	4.0	12.6	6M23	18.7	n.v.	n.v.	38.1%
Modern Sewing	IMOS	not traded	8.200	-	41.4%	-	-	-	-	1.7	12.4	6M23	13.3	3.8	28.5%	23.0%
National Chemical & Plastic Ind.	INCP	1.950	1.940	0.5%	0.5%	1.950	1.940	5	0.4	2.3	22.4	3M23	54.5	2.3	4.3%	3.5%
Ready Made Clothes	IRMC	4.500	4.550	-1.1%	-15.9%	4.510	4.500	5	3.0	7.8	10.9	6M23	m.d.	3.9	3.6%	3.3%
The Light and Mining Ind. (UCM)	ITLI	0.720	0.700	2.9%	-15.3%	0.730	0.710	20	10.5	3.9	9.2	FY17	n.v.	n.v.	n.v.	n.v.
Industry Sector Total								147	104.4		682.9					
Hotels & Tourism Sector																
Ashour Hotel (NR)	HASH	13.000	13.000	0.0%	40.5%	13.000	12.750	3	1.0	0.9	3.7	6M23	n.v.	44.4	n.v.	n.v.
Baghdad Hotel	HBAG	9.500	9.700	-2.1%	5.1%	9.500	9.500	3	1.2	3.5	28.8	6M23	24.5	3.9	15.8%	22.0%
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	1.9	147.0	6M23	24.0	11.7	55.4%	43.1%
Ishtar Hotels	HISH	8.810	8.600	2.4%	-11.0%	8.900	8.650	24	48.4	14.4	46.7	3M23	n.v.	5.8	n.v.	n.v.
Mansour Hotel	HMAN	not traded	30.000	-	-18.9%	-	-	-	-	16.9	66.4	6M23	61.7	18.4	29.8%	21.8%
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.9	52.1	6M23	20.7	4.2	20.2%	19.1%
Palestine Hotel (UCM)	HPAL	not traded	14.500	-	2.1%	-	-	-	-	6.6	49.1	3M23	23.6	7.8	33.0%	21.1%
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.8	18.6	6M23	n.v.	n.v.	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.
Hotel&Tourism Sector Total								30	50.6		413.5					
Services Sector																
Al-Ameen Estate Inv. (NR)	SAEI	GA	1.990	-	32.7%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.
AL-Badia for General Trans. (UCM)	SBAG	not traded	0.360	-	-5.3%	-	-	-	-	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.
Baghdad Passengers Transport	SBPT	40.500	41.500	-2.4%	47.3%	41.500	40.500	8	16.1	9.2	39.9	6M23	25.6	7.6	29.6%	22.5%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.
Iraqi Land Transport (UCM)	SILT	not traded	1.820	-	-2.7%	-	-	-	-	5.4	19.3	3M20	17.7	3.3	18.6%	4.9%
Kharkh Tour Amuzement City****	SKTA	GA	3.950	-	31.7%	-	-	-	-	10.2	4.5	6M23	m.d.	3.1	2.9%	2.7%
Al-Mosul for Funfairs	SMOF	not traded	9.900	-	-15.0%	-	-	-	-	2.0	11.3	6M23	51.5	6.5	13.2%	8.9%
Mamoura Real-estate Inv.	SMRI	8.500	8.900	-4.5%	-9.7%	8.900	8.500	7	4.8	23.0	146.7	6M23	m.d.	8.0	1.0%	0.8%
AL-Nukhba for Construction	SNUC	0.540	0.520	3.8%	-3.6%	0.540	0.540	2	1.1	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%
Services Sector Total								17	21.9		256.2					

Table (2.1): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	0.950	0.950	0.0%	8.6%	0.950	0.950	1	1.0	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.700	4.700	0.0%	-31.4%	4.700	4.700	2	1.9	1.8	17.8	6M23	36.9	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	24.000	24.010	0.0%	-1.0%	24.000	24.000	1	1.2	1.8	6.5	3M23	70.1	2.9	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.650	12.730	-0.6%	24.6%	12.700	12.620	68	93.3	54.9	191.7	9M22	20.0	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.590	-	-11.9%	-	-	-	-	1.4	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	8.000	8.100	-1.2%	-4.2%	8.000	8.000	1	0.4	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
Agriculture Sector Total								73	97.7		227.4					
Insurance Sector																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	6M23	10.9	0.4	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.500	-	4.2%	-	-	-	-	0.1	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	ISC	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
Insurance Sector Total								0	0.0		26.9					
Investment Sector																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
Investment Sector Total								0	0.0		3.2					
Grand Total								1,285	1,645.0		12,952.4					

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"ISC": Companies that are not trading due to ISC Instructions.

"GA": Companies that are not trading due to General Assembly Meetings.

"Regular Market": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"(NR)": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*

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