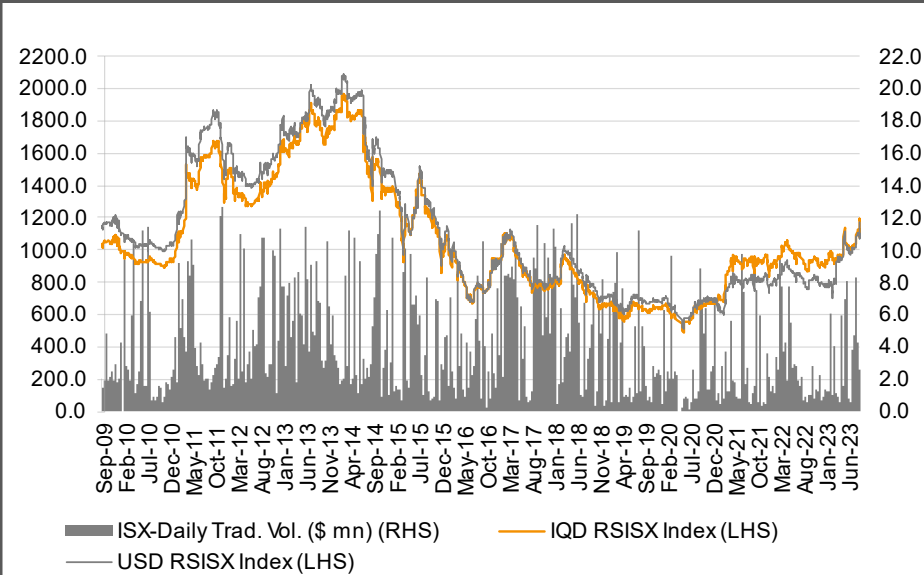




**RS\_Daily Bulletin (Iraq Stock Exchange)**

**09/08/2023**

**Chart (1.0): The RSISX Index Performance Since 2009**



**Table (1.0): RSISX Index Change**

RSISX Index	Closings	Change (d/d) (%)	Change (ytd) (%)	Change (12M) (%)
RSISX IQD Index	1,187.5	-0.4%	30.4%	34.3%
RSISX USD Index	1,167.6	-0.4%	50.7%	51.6%

**Table (1.1): ISX Market Summary of Today**

Trading Vol. (IQD mn)/d	1,037.5	# of Listed Companies on the ISX	103
Trading Vol. (\$ mn)/d	0.8	# of Traded Companies	39
Traded Shares (mn)/d	1,691	# of Companies (Up)	9
Total Trades (#/d)	774	# of Companies (Down)	20
ISX Mcap (IQD bn)	17,061	# of Companies (Not changed)	10
ISX Mcap (\$ mn)	12,925	# of Comp. Suspended from Trading (GA)	3
Market FX Rate*/	1320	# of Comp. Suspended from Trading (ISC)	6
CBI Auction Price (IQD/\$)**	/ 1310		

\*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

\*\*Selling price of the dollar by the CBI to the banks

**Table (1.2): Top 5 Gainers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
International Develop. Bank (NR)	BIDB	0.970	19.8%	19.8%
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.800	2.1%	-29.9%
AL-Kindi of Veterinary Vac.	IKLV	1.530	2.0%	9.3%
National Chemical & Plastic Ind.	INCP	1.970	1.0%	1.5%
Al-Mosul for Funfairs	SMOF	10.000	1.0%	-14.2%

**Table (1.3): Top 5 Losers**

Company Names	ISX Code	Closing Price(IQD)	Price Change (d/d)	Price Chg. (YTD)
Gulf Commercial Bank	BGUC	0.160	-11.1%	0.0%
Babylon Bank (UCM)	BBAY	0.090	-10.0%	28.6%
Investment Bank of Iraq	BIBI	0.300	-9.1%	7.1%
Iraqi Middle East Investment Bank	BIME	0.120	-7.7%	-14.3%
Ashur International Bank	BASH	0.380	-7.3%	8.6%

**Table (1.4): Top 5 Active by Trading Volume**

Company Names	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total Trad. Vol.(%)
Bank of Baghdad	BBOB	226.8	171.8	21.9%
National Bank of Iraq	BNOI	144.2	109.2	13.9%
Iraqi for Seed Production	AISP	129.1	97.8	12.4%
Sumer Commercial Bank	BSUC	96.5	73.1	9.3%
Commercial Bank of Iraq	BCOI	64.8	49.1	6.2%

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

**Table (1.5): Non-Iraqi's Transactions**

Buy/Sell	Number of Trades	Trading Volume (IQD mn)	Trading Vol. ('000 \$)
Buy	26	168.3	127.5
Sell	34	-63.0	-47.7
Net Buy (Sell)		105.3	79.8
Non-Iraqi's Share in Total Trading Volume (%)			11.1%

## RS\_Daily Bulletin (Iraq Stock Exchange)

### News from Iraq

#### Politics

- The Head of the State of Law Coalition, Nuri al-Maliki, met the European Union Ambassador to Iraq, Phile Fariola. The two sides reviewed developments in the political and security situation and the repercussions of regional and international events. Al-Maliki confirmed that Iraq is seeking to run in the local elections at the end of this year. (NINA)
- The Council of Ministers approved the implementation of the memorandum of understanding between the Ministry of Foreign Affairs of Iraq and the Ministry of Foreign Affairs of Qatar, regarding the abolition of visa requirements for holders of diplomatic passports. (NINA)
- On Tuesday, Defense Minister Thabit Al-Abbasi met with US National Security Adviser, Jake Sullivan. During the meeting, both sides discussed the joint relations between the two countries, especially the security cooperation between Iraq and the US. (INA)

#### Economics

- On Tuesday, the Ministry of Electricity confirmed that a joint committee that consists of two delegations has been formed. One of the delegations will discuss importing liquefied gas through one of the Iraqi ports from Qatar and the other is set to discuss possible deals to import gas from Turkmenistan. (Iraqi News)
- On Tuesday, Minister of Planning, Muhammad Ali Tamim, received Phile Fariola, Ambassador of the European Union to Iraq. During the meeting, prospects for joint cooperation between Iraq and the European Union, especially in the field of supporting the efforts of the Ministry of Planning, in conducting the general population and housing census, to be implemented before the end of next year 2024 were discussed. (INA)
- On Tuesday, PM Mohammed S. Al-Sudani hosted the State Administration Coalition's periodic meeting. The meeting addressed the measures required for closing unofficial entry points as per past agreements, explored the efforts for subsidizing non-oil imports, and discussed the government's actions to stabilize the currency market. (PMO.iq)
- On Tuesday, PM Mohammed S. Al-Sudani received a delegation from the Kurdistan Democratic Party. The meeting focused on advancing the national economy, improving public services, and enhancing citizen well-being through the development of various sectors. (PMO.iq)
- PM Mohammed S. Al-Sudani announced the commencement of the Al-Nisour Square expansion project in central Baghdad. The initiative is a part of the government's efforts to alleviate traffic congestion in the capital. Al-Sudani also launched a project to connect the Mohammed Al-Qasim Expressway with Army Canal Road. This involves building bridges from the Al-Rustamiya side and expanding roads along the Army Canal. (INA)

#### Iraq Stock Exchange

- Baghdad Soft Drinks (IBSD) will resume trading on Aug. 10 after holding its AGM on Aug. 8 in which they discussed and approved 2022 annual financial statements, decided to distribute IQD0.20 cash dividend per share, corresponding to a 6.2% dividend yield, and electing nine original and five alternative board members. The opening price will be IQD3.02 per share.
- Kharkh Tour Amusement City (SKTA) resumed trading on Aug. 9 after holding its AGM on Aug. 6 in which they discussed and approved 2022 annual financial statements and decided to distribute IQD0.12 cash dividend per share, corresponding to a 3.0% dividend yield.
- Al-Hamraa for Insurance (NHAM) will resume trading on Aug. 10 after disclosing its 3M23 financial results.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

Sector	Today's No. of Trades	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Banking	459	712.9	540.1	68.7%
Agriculture	79	131.3	99.4	12.7%
Industry	156	100.2	75.9	9.7%
Telecom	40	53.1	40.2	5.1%
Services	33	34.8	26.4	3.4%
Hotels&Tourism	7	5.2	4.0	0.5%
Insurance	0	0.0	0.0	0.0%
Investment	0	0.0	0.0	0.0%
<b>Grand Total</b>	<b>774</b>	<b>1,037.5</b>	<b>786.0</b>	<b>100.0%</b>

Chart (1.1): ISX Mcap Breakdown by Sectors

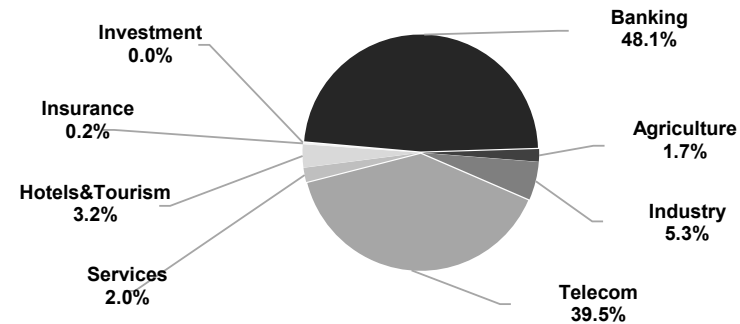


Table (1.7): ISX's Sectors' Returns and Valuations

Sector	No. of Comp.	Mcap (IQD bn)	YTD % Chg. of Mcaps	P/E Ratio (Last)*	P/B Ratio (Last)*	ROAE (Last)**	ROAA (Last)**
Banking	42	8,208	9.0%	13.6	0.6	3.4%	1.6%
Telecom	2	6,735	17.7%	22.4	1.8	17.2%	10.5%
Industry	20	900	-2.5%	17.4	2.1	4.8%	6.5%
Hotels&Tourism	9	545	-2.1%	24.0	7.8	29.8%	21.8%
Services	11	336	3.8%	20.9	2.6	13.2%	4.9%
Agriculture	7	296	12.8%	50.2	2.9	4.9%	3.1%
Insurance	5	35	-3.7%	10.9	0.4	3.5%	2.2%
Investment	6	4	-4.6%	34.3	0.5	2.1%	0.3%
<b>Total</b>	<b>102</b>	<b>17,061</b>	<b>11.1%</b>	-	-	-	-
<b>Average</b>	-	-	-	<b>18.4</b>	<b>1.4</b>	<b>10.0%</b>	<b>6.1%</b>

Notes: \*Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), \*\*Median ROE and ROA of sector companies (excluding negative value and meaningless data), \*\*\*Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

**RS\_Daily Bulletin (Iraq Stock Exchange)**
**Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization**

Company Name	ISX Code	Mcap (\$ mn)	Closing price (IQD/share)	YTD price return	52-Week High	52-Week Low	Upside Potential based on 52-Week High*	Last Financial Results	P/E (Last)**	P/B (Last)**	Ann. ROAE (Last)***	Ann. ROAA (Last)***
1 Al-Khatem Telecoms	TZNI	3,313	2.39	25.8%	2.50	1.88	4.6%	6M23	39.2	2.0	4.8%	2.6%
2 Asiaceil Communications PJSC	TASC	1,790	7.62	21.9%	7.75	6.19	1.7%	3M23	5.6	1.6	29.6%	18.3%
3 Bank of Baghdad	BBOB	525	2.77	102.2%	2.79	1.10	0.7%	6M23	7.7	1.8	30.8%	6.1%
4 Baghdad Soft Drinks	IBSD	498	3.22	-2.4%	4.10	2.68	27.3%	6M23	6.8	1.2	18.3%	16.8%
5 International Islamic Bank (NR)	BINT	455	2.30	34.1%	2.30	1.67	0.0%	3M23	37.5	2.1	15.9%	6.5%
6 Cihan Bank for Islamic & Finance	BCIH	425	2.20	-3.9%	2.29	2.20	4.1%	6M23	40.3	0.7	1.9%	1.2%
7 National Bank of Iraq	BNOI	330	1.45	46.5%	1.47	0.81	1.4%	3M23	12.4	1.3	21.2%	2.6%
8 Kurdistan Int. Islamic Bank	BKUI	258	0.85	-17.5%	1.30	0.85	52.9%	9M22	79.7	0.5	1.3%	0.6%
9 Iraq Noor Islamic Bank (NR)	BINI	254	1.34	0.0%	1.34	1.00	0.0%	3M23	n.v.	1.4	n.v.	n.v.
10 Trans Iraq Bank for Investment (NR)	BTRI	250	1.25	-6.7%	1.34	0.85	7.2%	6M23	n.v.	1.3	n.v.	n.v.
11 Asia Al Iraq Islamic Bank	BAIB	201	1.06	0.0%	1.08	1.06	1.9%	6M23	n.v.	1.1	n.v.	n.v.
12 World Islamic Bank (NR)	BWOR	197	1.00	0.0%	1.00	1.00	0.0%	6M23	43.9	1.0	4.8%	3.3%
13 Al-Mansour Bank	BMNS	191	1.01	74.9%	1.03	0.35	2.0%	6M23	12.0	0.9	9.1%	3.2%
14 Al-Arabiya Islamic Bank (NR)	BAAI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.0	n.v.	n.v.
15 Ameen Al-Iraq Islamic Bank (NR)	BAME	189	1.00	0.0%	1.00	1.00	0.0%	3M23	n.v.	1.1	n.v.	n.v.
16 Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
17 Al Janoob Islamic Bank (NR)	BJAB	189	1.00	0.0%	1.00	1.00	0.0%	3M23	8.7	0.9	16.7%	4.3%
18 Al Mustashar Islamic Bank (NR)	BMUI	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	n.v.	n.v.
19 Al-Qurtas Islamic Bank (NR)	BQUR	189	1.00	0.0%	1.00	1.00	0.0%	6M23	n.v.	1.0	n.v.	n.v.
20 Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BRAJ	189	1.00	0.0%	1.00	1.00	0.0%	3M23	m.d.	1.0	0.2%	0.1%
21 Region Trade Bank (NR)	BRTB	189	1.00	0.0%	1.00	1.00	0.0%	6M23	17.7	0.7	8.7%	2.5%
22 Iraqi for Seed Production	AISP	188	12.44	22.6%	12.80	9.49	2.9%	9M22	19.6	3.3	17.6%	2.5%
23 International Development Bank (NR)	BIDB	184	0.97	19.8%	0.97	0.81	0.0%	6M23	8.3	0.7	15.6%	2.5%
24 Al Taif Islamic Bank	BTIB	153	0.80	-20.0%	1.25	0.59	56.3%	3M23	72.8	0.8	0.3%	0.1%
25 Mamoura Real-estate Inv.	SMRI	147	8.52	-9.5%	15.27	5.47	79.2%	6M23	m.d.	8.0	1.0%	0.8%
26 Babylon Hotel	HBAY	147	97.00	4.3%	100.00	88.25	3.1%	6M23	24.0	11.7	55.4%	43.1%
27 Iraqi Islamic Bank	BIIB	133	0.70	55.6%	0.70	0.37	0.0%	6M23	4.3	0.5	18.6%	3.9%
28 Credit Bank of Iraq (NR)	BROI	133	0.70	191.7%	0.71	0.20	1.4%	6M23	14.9	0.6	3.3%	2.4%
29 Commercial Bank of Iraq	BCOI	131	0.69	38.0%	0.70	0.38	1.4%	3M23	64.6	0.6	n.v.	n.v.
30 Trust International Islamic Bank (NR)	BTRU	123	0.65	0.0%	0.65	0.34	0.0%	3M23	n.v.	0.6	n.v.	n.v.

**Notes:**

\***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

**Table (1.9): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Telecom Sector</b>																
Asiacell Communications PJSC	TASC	7.620	7.750	-1.7%	21.9%	7.710	7.620	39	53.1	105.4	1,789.5	3M23	5.6	1.6	29.6%	18.3%
Al-Khatem Telecoms	TZNI	2.390	2.390	0.0%	25.8%	2.390	2.390	1	0.0	0.1	3,313.0	6M23	39.2	2.0	4.8%	2.6%
<b>Telecom Sector Total</b>								<b>40</b>	<b>53.1</b>		<b>5,102.6</b>					
<b>Banking Sector</b>																
Al-Arabiya Islamic Bank (NR)	BAAI	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	n.v.	1.0	n.v.	n.v.
Asia Al Iraq Islamic Bank	BAIB	not traded	1.060	-	0.0%	-	-	-	-	77.1	200.8	6M23	n.v.	1.1	n.v.	n.v.
Ameen Al-Iraq Islamic Bank (NR)****	BAME	not traded	1.000	-	0.0%	-	-	-	-	113.6	189.4	3M23	n.v.	1.1	n.v.	n.v.
Al-Mashreq Al-Arabi Isl. Bank (NR)	BAMS	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	2.6%	1.7%
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	n.v.	n.v.
Ashur International Bank	BASH	0.380	0.410	-7.3%	8.6%	0.390	0.360	18	13.2	1.9	72.0	6M23	4.5	0.3	4.6%	1.8%
Babylon Bank (UCM)	BBAY	0.090	0.100	-10.0%	28.6%	0.090	0.090	7	1.5	0.5	17.0	6M23	6.4	0.1	1.0%	0.6%
Bank of Baghdad	BBOB	2.770	2.750	0.7%	102.2%	2.780	2.650	82	226.8	682.2	524.6	6M23	7.7	1.8	30.8%	6.1%
Cihan Bank for Islamic & Finance	BCIH	not traded	2.200	-	-3.9%	-	-	-	-	0.0	425.0	6M23	40.3	0.7	1.9%	1.2%
Commercial Bank of Iraq	BCOI	0.690	0.700	-1.4%	38.0%	0.710	0.650	49	64.8	11.1	130.7	3M23	64.6	0.6	n.v.	n.v.
Economy Bank	BEFI	not traded	0.190	-	5.6%	-	-	-	-	30.1	36.0	3M23	n.v.	0.2	n.v.	n.v.
Elaf Islamic Bank	BELF	not traded	0.530	-	0.0%	-	-	-	-	0.3	100.4	3M23	n.v.	0.4	n.v.	n.v.
Erbil Bank for Invest. & Finance (NR)	BERI	not traded	0.110	-	0.0%	-	-	-	-	0.0	22.1	6M23	n.v.	0.1	n.v.	n.v.
Gulf Commercial Bank	BGUC	0.160	0.180	-11.1%	0.0%	0.180	0.160	59	48.3	4.1	36.4	6M23	n.v.	0.2	0.6%	0.3%
Investment Bank of Iraq	BIBI	0.300	0.330	-9.1%	7.1%	0.330	0.300	39	9.8	6.5	56.8	6M23	6.2	0.3	3.5%	1.2%
International Development Bank (NR)	BIDB	0.970	0.810	19.8%	19.8%	0.970	0.970	1	0.5	67.5	183.7	6M23	8.3	0.7	15.6%	2.5%
Iraqi Islamic Bank	BIIB	not traded	0.700	-	55.6%	-	-	-	-	0.9	132.6	6M23	4.3	0.5	18.6%	3.9%
Iraqi Middle East Investment Bank	BIME	0.120	0.130	-7.7%	-14.3%	0.130	0.120	14	8.7	3.6	22.7	6M23	n.v.	0.1	n.v.	n.v.
Iraq Noor Islamic Bank (NR)	BINI	not traded	1.340	-	0.0%	-	-	-	-	0.7	253.8	3M23	n.v.	1.4	n.v.	n.v.
International Islamic Bank (NR)	BINT	not traded	2.300	-	34.1%	-	-	-	-	6.6	454.5	3M23	37.5	2.1	15.9%	6.5%
Al Janoob Islamic Bank (NR)	BJAB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	8.7	0.9	16.7%	4.3%
Kurdistan Int. Islamic Bank	BKUI	ISC	0.850	-	-17.5%	-	-	-	-	0.4	257.6	9M22	79.7	0.5	1.3%	0.6%
Al-Ataa Islamic Bank (NR)	BLAD	not traded	0.170	-	-26.1%	-	-	-	-	2.5	32.2	6M23	10.9	0.1	1.5%	1.0%
Mosul Bank	BMFI	0.220	0.230	-4.3%	4.8%	0.230	0.220	13	15.4	2.7	42.1	3M23	8.9	0.2	3.4%	1.0%
Al-Mansour Bank	BMNS	1.010	1.000	1.0%	74.9%	1.040	0.980	42	44.7	8.3	191.3	6M23	12.0	0.9	9.1%	3.2%
Al Mustashar Islamic Bank (NR)	BMUI	not traded	1.000	-	0.0%	-	-	-	-	0.1	189.4	3M23	m.d.	1.0	n.v.	n.v.
National Islamic Bank	BNAI	not traded	0.500	-	-53.7%	-	-	-	-	0.1	95.1	3M23	22.1	0.5	2.1%	1.0%
National Bank of Iraq	BNOI	1.450	1.450	0.0%	46.5%	1.480	1.370	25	144.2	44.3	329.5	3M23	12.4	1.3	21.2%	2.6%
North Bank (UCM)	BNOR	ISC	0.070	-	0.0%	-	-	-	-	7.1	15.9	6M23	n.v.	0.1	n.v.	n.v.
Al-Qabedh Islamic Bank (NR)	BQAB	not traded	0.240	-	0.0%	-	-	-	-	20.0	45.5	6M23	m.d.	0.2	n.v.	n.v.
Al-Qurtas Islamic Bank (NR)	BQUR	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	n.v.	1.0	n.v.	n.v.
Al-Rajih Isl. Bank for Inv.&Fin. (NR)	BJAB	ISC	1.000	-	0.0%	-	-	-	-	0.0	189.4	3M23	m.d.	1.0	0.2%	0.1%
Credit Bank of Iraq (NR)	BROI	0.700	0.710	-1.4%	191.7%	0.720	0.640	59	32.2	3.0	132.6	6M23	14.9	0.6	3.3%	2.4%
Region Trade Bank (NR)	BRTB	not traded	1.000	-	0.0%	-	-	-	-	0.0	189.4	6M23	17.7	0.7	8.7%	2.5%
Sumer Commercial Bank	BSUC	0.140	0.150	-6.7%	-26.3%	0.150	0.140	33	96.5	13.1	26.5	6M23	n.v.	0.1	n.v.	n.v.
Al Taif Islamic Bank	BTIB	0.800	0.800	0.0%	-20.0%	0.880	0.800	3	1.7	0.3	153.3	3M23	72.8	0.8	0.3%	0.1%
Trans Iraq Bank for Investment (NR)	BTRI	not traded	1.250	-	-6.7%	-	-	-	-	0.1	250.0	6M23	n.v.	1.3	n.v.	n.v.
Trust International Islamic Bank (NR)	BTRU	not traded	0.650	-	0.0%	-	-	-	-	0.0	123.1	3M23	n.v.	0.6	n.v.	n.v.
United Bank	BUND	0.090	0.090	0.0%	50.0%	0.090	0.080	15	4.7	2.4	20.5	3M23	n.v.	0.1	n.v.	n.v.
Union Bank	BUOI	not traded	0.300	-	50.0%	-	-	-	-	0.1	57.3	6M23	29.9	0.3	2.7%	1.4%
World Islamic Bank (NR)****	BWOR	not traded	1.000	-	0.0%	-	-	-	-	0.0	197.0	6M23	43.9	1.0	4.8%	3.3%
Zain Al-Iraq Islamic Bank (NR)	BZII	not traded	0.340	-	0.0%	-	-	-	-	107.8	64.4	3M23	44.8	0.3	3.6%	1.4%
<b>Banking Sector Total</b>								<b>459</b>	<b>712.9</b>		<b>6,217.9</b>					

Table (2.0): Performance of Traded Shares

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***	
<b>Industry Sector</b>																	
Baghdad for Packing Materials (NR)	IBPM	not traded	2.000	-	0.0%	-	-	-	-	0.0	1.6	6M23	24.9	2.0	8.0%	8.0%	
Baghdad Soft Drinks	IBSD	GA	3.220	-	-2.4%	-	-	-	-	103.6	498.5	6M23	6.8	1.2	18.3%	16.8%	
Electronic Industries (UCM)	IELI	not traded	0.690	-	-27.4%	-	-	-	-	4.9	9.4	3M23	m.d.	1.7	1.1%	0.3%	
Fallujah for Construction Mat. (NR)	IFCM	3.580	3.620	-1.1%	-39.3%	3.630	3.580	39	45.3	31.9	12.7	6M23	n.v.	3.6	n.v.	n.v.	
Nationality H. Furniture (NR)****	IHFI	not traded	2.700	-	83.1%	-	-	-	-	0.2	6.8	3M23	n.v.	4.7	n.v.	n.v.	
Al-Hilal Industries	IHLI	not traded	0.700	-	-27.8%	-	-	-	-	4.9	6.6	3M23	n.v.	n.v.	n.v.	n.v.	
Iraqi for Carton Man. (UCM)	IICM	not traded	0.950	-	-8.7%	-	-	-	-	0.8	5.5	6M23	13.9	n.v.	n.v.	36.4%	
Iraqi Date Processing & Marketing	IIDP	1.100	1.090	0.9%	12.2%	1.100	1.090	9	5.0	4.8	14.4	6M23	n.v.	1.0	n.v.	n.v.	
Iraqi Engineering Works	IIEW	not traded	6.500	-	6.6%	-	-	-	-	0.3	7.4	6M23	n.v.	10.7	n.v.	n.v.	
Iraqi For Tufted Carpets	IITC	not traded	15.000	-	7.1%	-	-	-	-	2.7	5.7	6M23	9.8	2.1	22.4%	17.3%	
Al -Khazer for Construction M.	IKHC	not traded	1.800	-	-7.7%	-	-	-	-	0.7	1.5	3M23	m.d.	1.0	0.0%	0.0%	
AL-Kindi of Veterinary Vac.	IKLV	1.530	1.500	2.0%	9.3%	1.530	1.530	1	0.2	4.7	6.9	6M23	29.6	1.4	4.6%	4.1%	
Al-Mansour Pharmaceutical Ind.	IMAP	1.800	1.810	-0.6%	17.6%	1.800	1.790	52	26.4	36.4	21.8	6M23	n.v.	1.8	n.v.	n.v.	
Modern Chemical Industries (NR)	IMCI	not traded	100.000	-	0.0%	-	-	-	-	0.0	13.6	6M23	n.v.	3.9	n.v.	n.v.	
Modern Construction Mat. (UCM)	IMCM	GA	0.790	-	-21.0%	-	-	-	-	0.1	3.2	FY13	17.4	0.9	5.1%	4.9%	
National Comp. for Met. Ind. M.&B.	IMIB	2.100	2.210	-5.0%	-34.4%	2.120	2.100	8	4.6	4.0	11.9	6M23	17.8	n.v.	n.v.	38.1%	
Modern Sewing	IMOS	8.000	8.200	-2.4%	37.9%	8.000	8.000	2	1.6	1.7	12.1	6M23	13.0	3.7	28.5%	23.0%	
National Chemical & Plastic Ind.	INCP	1.970	1.950	1.0%	1.5%	1.970	1.910	23	4.9	2.3	22.7	3M23	55.1	2.4	4.3%	3.5%	
Ready Made Clothes	IRMC	4.500	4.500	0.0%	-15.9%	4.500	4.500	1	1.4	7.8	10.9	6M23	m.d.	3.9	3.6%	3.3%	
The Light and Mining Ind. (UCM)	ITLI	0.710	0.720	-1.4%	-16.5%	0.720	0.700	21	10.9	4.0	9.0	FY17	n.v.	n.v.	n.v.	n.v.	
<b>Industry Sector Total</b>								<b>156</b>	<b>100.2</b>		<b>682.1</b>						
<b>Hotels &amp; Tourism Sector</b>																	
Ashour Hotel (NR)	HASH	not traded	13.000	-	40.5%	-	-	-	-	0.9	3.7	6M23	n.v.	44.4	n.v.	n.v.	
Baghdad Hotel	HBAG	9.500	9.500	0.0%	5.1%	9.500	9.500	1	0.4	3.5	28.8	6M23	24.5	3.9	15.8%	22.0%	
Babylon Hotel	HBAY	not traded	97.000	-	4.3%	-	-	-	-	1.9	147.0	6M23	24.0	11.7	55.4%	43.1%	
Ishtar Hotels	HISH	8.750	8.810	-0.7%	-11.6%	8.750	8.750	4	2.8	14.3	46.4	3M23	n.v.	5.8	n.v.	n.v.	
Mansour Hotel	HMAN	30.000	30.000	0.0%	-18.9%	30.000	30.000	1	0.6	16.9	66.4	6M23	61.7	18.4	29.8%	21.8%	
National Company for Tourism Inv.	HNTI	not traded	11.000	-	7.0%	-	-	-	-	0.9	52.1	6M23	20.7	4.2	20.2%	19.1%	
Palestine Hotel (UCM)	HPAL	14.500	14.500	0.0%	2.1%	14.500	14.500	1	1.5	6.5	49.1	3M23	23.6	7.8	33.0%	21.1%	
Al-Sadeer Hotel (UCM)****	HSAD	not traded	18.000	-	20.0%	-	-	-	-	0.8	18.6	6M23	n.v.	n.v.	n.v.	n.v.	
Mosul Dam Tourist Village (NR)	HTVM	not traded	6.000	-	-14.3%	-	-	-	-	0.1	1.1	6M23	n.v.	n.v.	n.v.	n.v.	
<b>Hotel&amp;Tourism Sector Total</b>								<b>7</b>	<b>5.2</b>		<b>413.2</b>						
<b>Services Sector</b>																	
Al-Ameen Estate Inv. (NR)	SAEI	GA	1.990	-	32.7%	-	-	-	-	0.1	10.5	6M23	n.v.	1.0	n.v.	n.v.	
AL-Badia for General Trans. (UCM)	SBAG	0.360	0.360	0.0%	-5.3%	0.360	0.360	1	0.5	0.1	0.6	3M23	n.v.	0.3	n.v.	n.v.	
Baghdad Passengers Transport	SBPT	39.500	40.500	-2.5%	43.6%	40.010	39.500	8	21.2	9.2	38.9	6M23	25.0	7.4	29.6%	22.5%	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	not traded	1.000	-	0.0%	-	-	-	-	0.0	2.3	6M23	n.v.	0.7	n.v.	n.v.	
Iraqi for General Transp. (UCM)	SIGT	ISC	1.400	-	35.9%	-	-	-	-	0.9	4.1	3M21	n.v.	1.7	n.v.	n.v.	
Iraqi Land Transport (UCM)	SILT	1.730	1.820	-4.9%	-7.5%	1.750	1.730	2	0.9	5.4	18.3	3M20	16.8	3.1	18.6%	4.9%	
Kharkh Tour Amuzement City****	SKTA	3.750	3.830	-2.1%	30.2%	3.800	3.750	12	7.7	10.2	4.3	6M23	m.d.	3.0	2.9%	2.7%	
Al-Mosul for Funfairs	SMOF	10.000	9.900	1.0%	-14.2%	10.000	10.000	4	1.0	2.0	11.4	6M23	52.0	6.6	13.2%	8.9%	
Mamoura Real-estate Inv.	SMRI	8.520	8.500	0.2%	-9.5%	8.750	8.500	6	3.5	22.9	147.0	6M23	m.d.	8.0	1.0%	0.8%	
AL-Nukhba for Construction	SNUC	not traded	0.540	-	-3.6%	-	-	-	-	0.4	0.8	6M23	1.5	0.4	28.7%	25.7%	
Rehab Karbala Company	HKAR	not traded	0.940	-	-10.5%	-	-	-	-	0.1	16.2	6M23	m.d.	2.6	0.1%	0.1%	
<b>Services Sector Total</b>								<b>33</b>	<b>34.8</b>		<b>254.5</b>						

**Table (2.1): Performance of Traded Shares**

Company Names	ISX Code	Today's Closing Price (IQD/share)	Previous Closing Price (IQD/share)	DTD Price Change (%)	YTD Price Change (%)	Today's Highest Price (IQD/share)	Today's Lowest Price (IQD/share)	Today's Number of Trades (#/d)	Today's Trading Vol. (IQD mn) /d	Avg. Daily Trad. Vol. ('000 \$)*	Mcap (\$mn)	Last Financial Results	P/E (Last) **	P/BV (Last) **	Ann. ROAE (Last) ***	Ann. ROAA (Last) ***
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	0.950	0.950	0.0%	8.6%	0.950	0.950	1	0.9	0.1	0.4	-	n.v.	-	n.v.	n.v.
Iraqi Agricultural Prod. Mark. Meat	AIPM	4.800	4.700	2.1%	-29.9%	4.800	4.700	8	1.3	1.8	18.2	6M23	37.6	2.2	6.0%	5.0%
Iraqi Agricultural Products	AIRP	not traded	24.000	-	-1.0%	-	-	-	-	1.8	6.5	3M23	70.1	2.9	4.1%	3.7%
Iraqi for Seed Production****	AISP	12.440	12.650	-1.7%	22.6%	12.650	12.400	70	129.1	55.1	188.5	9M22	19.6	3.3	17.6%	2.5%
Modern Animal & Agr. Prod. (UCM)	AMAP	not traded	0.590	-	-11.9%	-	-	-	-	1.3	9.2	3M23	m.d.	0.6	0.4%	0.4%
Middle East Prod. & Marketing-Fish	AMEF	not traded	8.000	-	-4.2%	-	-	-	-	0.0	1.8	FY22	62.9	3.6	5.7%	3.1%
AL - Rebas for Poultry & Feed	AREB	not traded	-	-	0.0%	-	-	-	-	0.0	-	3M23	m.d.	-	3.3%	3.0%
<b>Agriculture Sector Total</b>								<b>79</b>	<b>131.3</b>		<b>224.6</b>					
<b>Insurance Sector</b>																
Ahliya For Insurance (NR)	NAHF	not traded	0.400	-	0.0%	-	-	-	-	0.0	2.1	6M23	10.9	0.4	3.5%	2.2%
Al-Ameen for Insurance	NAME	not traded	0.500	-	4.2%	-	-	-	-	0.1	1.9	6M23	10.2	0.4	4.3%	4.1%
Dar Al-Salam for Insurance	NDSA	ISC	0.600	-	-13.0%	-	-	-	-	0.1	3.2	FY22	27.5	0.5	1.9%	1.7%
Gulf Insurance&Reinsurance****	NGIR	not traded	0.280	-	-30.0%	-	-	-	-	2.8	1.5	3M23	17.4	0.3	1.5%	1.3%
Al-Hamraa for Insurance (NR)****	NHAM	ISC	0.960	-	0.0%	-	-	-	-	0.0	18.2	3M23	5.5	1.8	34.0%	13.0%
<b>Insurance Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>26.9</b>					
<b>Investment Sector</b>																
Al-Ameen Financial Inv. (NR)	VAMF	not traded	0.500	-	0.0%	-	-	-	-	0.2	0.6	6M23	34.3	0.7	2.1%	0.3%
AL- Batek Investment (UCM)	VBAT	not traded	0.400	-	-11.1%	-	-	-	-	0.0	0.3	FY19	n.v.	0.3	n.v.	n.v.
Al-Khair for Financial Inv. (UCM)	VKHF	not traded	0.200	-	0.0%	-	-	-	-	1.7	1.1	9M20	n.v.	0.7	n.v.	n.v.
Bain Al-Nahrain Financial Inv. (NR)	VMES	not traded	0.900	-	0.0%	-	-	-	-	0.0	0.7	6M23	n.v.	2.2	n.v.	n.v.
AL-Wiaam for Financial Inv. (UCM)	VWIF	not traded	0.260	-	4.0%	-	-	-	-	0.0	0.4	6M23	n.v.	0.3	n.v.	n.v.
Al-Zawraa for Financial Inv. (NR)	VZAF	not traded	0.210	-	-41.7%	-	-	-	-	0.0	0.2	6M23	n.v.	0.3	n.v.	n.v.
<b>Investment Sector Total</b>								<b>0</b>	<b>0.0</b>		<b>3.2</b>					
<b>Grand Total</b>								<b>774</b>	<b>1,037.5</b>		<b>12,924.9</b>					

**Notes:**

\***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

\*\***P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

**P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

\*\*\***Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

**Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

\*\*\*\*When a company/bank decides to increase its capital in its annual general meeting, we put \*\*\*\* next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete \*\*\*\* when the new shares resume trading after the completion of the capital increase.

**Terms:**

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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