



RS_Daily Bulletin (Iraq Stock Exchange)

10/08/2023

Chart (1.0): The RSISX Index Performance Since 2009

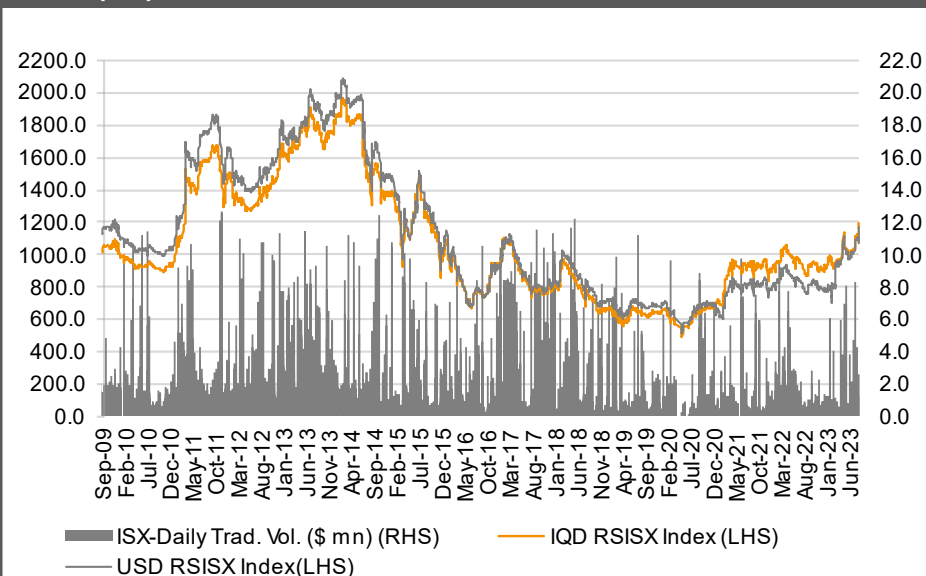


Table (1.0): RSISX Index Change

| RSISX Index | Closings | Change (d/d) (%) | Change (ytd) (%) | Change (12M) (%) |
|-----------------|----------|------------------|------------------|------------------|
| RSISX IQD Index | 1,185.2 | -0.2% | 30.2% | 35.0% |
| RSISX USD Index | 1,165.4 | -0.2% | 50.4% | 52.4% |

Table (1.1): ISX Market Summary of Today

| | | | |
|--|-------------|---|-----|
| Trading Vol. (IQD mn)/d | 1,213.8 | # of Listed Companies on the ISX | 103 |
| Trading Vol. (\$ mn)/d | 0.9 | # of Traded Companies | 39 |
| Traded Shares (mn)/d | 946 | # of Companies (Up) | 17 |
| Total Trades (#/d) | 928 | # of Companies (Down) | 8 |
| ISX Mcap (IQD bn) | 17,117 | # of Companies (Not changed) | 14 |
| ISX Mcap (\$ mn) | 12,967 | # of Comp. Suspended from Trading (GA) | 2 |
| Market FX Rate*/CBI Auction Price (IQD/\$)** | 1320 / 1310 | # of Comp. Suspended from Trading (ISC) | 5 |

*Selling price of the dollar by banks and non-bank financial institutions to the final beneficiary

**Selling price of the dollar by the CBI to the banks

Table (1.2): Top 5 Gainers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|--------------------------|----------|--------------------|--------------------|------------------|
| Modern Sewing | IMOS | 9.000 | 12.5% | 55.2% |
| Ashur International Bank | BASH | 0.420 | 10.5% | 20.0% |
| Al Taif Islamic Bank | BTIB | 0.880 | 10.0% | -12.0% |
| Credit Bank of Iraq (NR) | BROI | 0.760 | 8.6% | 216.7% |
| Commercial Bank of Iraq | BCOI | 0.740 | 7.2% | 48.0% |

Table (1.3): Top 5 Losers

| Company Names | ISX Code | Closing Price(IQD) | Price Change (d/d) | Price Chg. (YTD) |
|-----------------------------------|----------|--------------------|--------------------|------------------|
| Economy Bank | BEFI | 0.170 | -10.5% | -5.6% |
| Ishtar Hotels | HISH | 8.500 | -2.9% | -14.1% |
| Ready Made Clothes | IRMC | 4.430 | -1.6% | -17.2% |
| Al-Hilal Industries | IHLI | 0.690 | -1.4% | -28.9% |
| Iraqi Date Processing & Marketing | IIDP | 1.090 | -0.9% | 11.2% |

Table (1.4): Top 5 Active by Trading Volume

| Company Names | ISX Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in Total Trad. Vol.(%) |
|---------------------------|----------|------------------------|-------------------------|------------------------------|
| Bank of Baghdad | BBOB | 243.1 | 184.1 | 20.0% |
| Iraqi for Seed Production | AISP | 216.2 | 163.8 | 17.8% |
| Baghdad Soft Drinks | IBSD | 175.0 | 132.5 | 14.4% |
| Commercial Bank of Iraq | BCOI | 153.0 | 115.9 | 12.6% |
| Credit Bank of Iraq (NR) | BROI | 99.5 | 75.4 | 8.2% |

Note: (NR): The companies that are trading in the Non-Regular market. (UCM): The companies that are trading in the Undisclosed Companies Market. (For more details, please go to page 6).

Table (1.5): Non-Iraqi's Transactions

| Buy/Sell | Number of Trades | Trading Volume (IQD mn) | Trading Vol. ('000 \$) |
|---|------------------|-------------------------|------------------------|
| Buy | 41 | 198.4 | 150.3 |
| Sell | 7 | -69.5 | -52.6 |
| Net Buy (Sell) | | 129.0 | 97.7 |
| Non-Iraqi's Share in Total Trading Volume (%) | | | 11.0% |

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News from Iraq

Politics

- FM Fuad Hussein met with the Ukrainian Minister of Economy, Yulia Sviridenko. During their meeting, the two sides discussed a number of issues related to bilateral relations between the two countries, with Hussein affirming Iraq's neutral position on the Russian-Ukrainian war. (NINA)
- On Thursday, The President of the Supreme Judicial Council, Judge Faiq Zaidan, met the US Deputy Ambassador to Baghdad, David Burger. During the meeting, strengthening judicial cooperation between Iraq and the United States were discussed. (INA)
- On Wednesday, the President of the Kurdistan Region, Nechirvan Barzani, met David Berg, Chargé d'Affaires of the US Embassy in Iraq. During the meeting, they discussed the relations between Erbil and Baghdad, resolving the differences and outstanding issues between them. (NINA)

Economics

- On Wednesday, PM Mohamed S. Al-Sudani chaired a meeting to follow up on the completion of the unified treasury account and electronic payment procedures at POS points of sale. During the meeting, they reviewed the progress made in completing the unified treasury account and the subsequent positive indicators that are reflected in the national financial and banking system. (PMO.iq)
- On Wednesday, the CBI threatened exchange companies licensed to enter the foreign currency sale window, by depriving them of the dollar and withdrawing licenses in the event of working outside the controls and instructions of the CBI. (NINA)
- The Director General of the Industrial Cities Authority, Hamid Awad Muhammad, met with the Egyptian Ambassador, Walid Muhammad Ismail. During the meeting, frameworks for joint cooperation in the field of establishing and developing industrial cities in Iraq were discussed. (NINA)
- On Wednesday, Iraq's Minister of Housing and Reconstruction, Bengen Rekani unveiled plans to develop five new cities in a bid to provide 200,000 housing units in Baghdad, Babel, Karbala, Nineveh, and Fallujah. (Shafaq News)
- On Thursday, the Minister of Planning, Muhammad Ali Tamim met with the Ambassador of Jordan Montaser Al-Zoubi. During the meeting, they discussed a number of issues of common interest and ways to develop bilateral relations and cooperation between the two countries in the economic, trade and investment fields. (INA)
- The official government spokesperson, Basem Al-Awadi, has called for a discreet and constructive dialogue with Turkey to tackle the pressing water crisis that has plagued Iraq for years. (Shafaq News)

Iraq Stock Exchange

- **Financial Results Announced on August 10: 6M23:** BAAI, IHLI; **FY22 (audited):** NDSA.
 - **Arabia Islamic Bank (BAAI):** The bank turned from IQD1.6 bn loss in 1Q23 into IQD37.1 mn net profit in 2Q23. Assets decreased 11% q/q to IQD307.8 bn at end-6M23 mainly due to the decline in deposits by 38% q/q to IQD62.2 bn. Net Islamic financing increased 12% q/q to IQD2.7 bn. Cash: IQD164.7 bn, +4% q/q.
 - **AI -HiLal Industries (IHLI):** Loss before tax increased from IQD21.2 mn in 2Q22 to IQD206.5 mn in 2Q23.
 - **Dar Al-Salam for Insurance (NDSA):** Annual net profit decreased 41% y/y to IQD74.1 mn in FY22.
 - Baghdad Soft Drinks (IBSD) resumed trading on Aug. 10 after holding its AGM on Aug. 8 in which they discussed and approved 2022 annual financial statements, decided to distribute IQD0.20 cash dividend per share, corresponding to a 6.2% dividend yield, and electing nine original and five alternative board members.
 - Al-Hamraa for Insurance (NHAM) resumed trading on Aug. 10 after disclosing its 3M23 financial results.
 - Modern Construction Materials Industry (IMCM) will resume trading on Aug. 13 after holding its AGM on Aug. 3 in which they discussed and approved electing four original and four alternative board members.

Table (1.6): Distribution of No. of Trades and Trading Volumes by Sectors

| Sector | Today's No. of Trades | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Vol. (%) |
|--------------------|-----------------------|-------------------------|--------------------------|---------------------------------|
| Banking | 418 | 628.9 | 476.4 | 51.8% |
| Industry | 283 | 236.3 | 179.0 | 19.5% |
| Agriculture | 117 | 216.2 | 163.8 | 17.8% |
| Telecom | 32 | 70.9 | 53.7 | 5.8% |
| Hotels&Tourism | 30 | 38.4 | 29.1 | 3.2% |
| Services | 47 | 23.1 | 17.5 | 1.9% |
| Investment | 1 | 0.1 | 0.0 | 0.0% |
| Insurance | 0 | 0.0 | 0.0 | 0.0% |
| Grand Total | 928 | 1,213.8 | 919.6 | 100.0% |

Chart (1.1): ISX Mcap Breakdown by Sectors

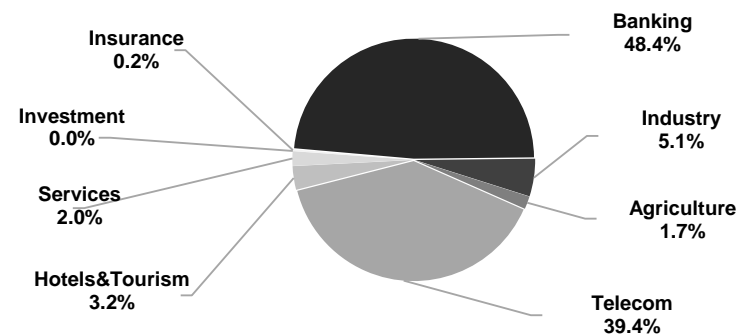


Table (1.7): ISX's Sectors' Returns and Valuations

| Sector | No. of Comp. | Mcap (IQD bn) | YTD % Chg. of Mcaps | P/E Ratio (Last)* | P/B Ratio (Last)* | ROAE (Last)** | ROAA (Last)** |
|----------------|--------------|---------------|---------------------|-------------------|-------------------|---------------|---------------|
| Banking | 42 | 8,290 | 10.1% | 14.3 | 0.6 | 3.4% | 1.6% |
| Telecom | 2 | 6,742 | 17.8% | 22.4 | 1.8 | 17.2% | 10.5% |
| Industry | 20 | 869 | -5.9% | 17.4 | 2.1 | 4.8% | 4.9% |
| Hotels&Tourism | 9 | 545 | -2.1% | 24.0 | 7.9 | 29.8% | 21.8% |
| Services | 11 | 337 | 4.1% | 21.0 | 2.6 | 13.2% | 4.9% |
| Agriculture | 7 | 295 | 12.3% | 50.2 | 2.9 | 4.9% | 3.1% |
| Insurance | 5 | 35 | -3.7% | 10.9 | 0.4 | 3.5% | 2.2% |
| Investment | 6 | 4 | -4.6% | 34.3 | 0.5 | 2.1% | 0.3% |
| Total | 102 | 17,117 | 11.4% | - | - | - | - |
| Average | - | - | - | 18.7 | 1.5 | 10.0% | 6.0% |

Notes: *Median Price to Book (P/B) ratio of sector companies (excluding negative value and meaningless data), **Median ROE and ROA of sector companies (excluding negative value and meaningless data), ***Average Median P/E and P/B ratios of sectors were weighted based on sector Mcaps.

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Table (1.8): Top 30 ISX-Listed Companies by Market Capitalization

| Company Name | ISX Code | Mcap (\$ mn) | Closing price (IQD/share) | YTD price return | 52-Week High | 52-Week Low | Upside Potential based on 52-Week High* | Last Financial Results | P/E (Last)** | P/B (Last)** | Ann. ROAE (Last)*** | Ann. ROAA (Last)*** |
|---|----------|--------------|---------------------------|------------------|--------------|-------------|---|------------------------|--------------|--------------|---------------------|---------------------|
| 1 Al-Khatem Telecoms | TZNI | 3,313 | 2.39 | 25.8% | 2.50 | 1.88 | 4.6% | 6M23 | 39.2 | 2.0 | 4.8% | 2.6% |
| 2 Asiaceil Communications PJSC | TASC | 1,794 | 7.64 | 22.2% | 7.75 | 6.19 | 1.4% | 3M23 | 5.7 | 1.6 | 29.6% | 18.3% |
| 3 Bank of Baghdad | BBOB | 530 | 2.80 | 104.4% | 2.80 | 1.10 | 0.0% | 6M23 | 7.8 | 1.8 | 30.8% | 6.1% |
| 4 Baghdad Soft Drinks | IBSD | 472 | 3.05 | -1.6% | 3.90 | 2.48 | 27.9% | 6M23 | 6.4 | 1.1 | 18.3% | 16.8% |
| 5 International Islamic Bank (NR) | BINT | 455 | 2.30 | 34.1% | 2.30 | 1.67 | 0.0% | 3M23 | 37.5 | 2.1 | 15.9% | 6.5% |
| 6 Cihan Bank for Islamic & Finance | BCIH | 425 | 2.20 | -3.9% | 2.29 | 2.20 | 4.1% | 6M23 | 40.3 | 0.7 | 1.9% | 1.2% |
| 7 National Bank of Iraq | BNOI | 330 | 1.45 | 46.5% | 1.47 | 0.81 | 1.4% | 3M23 | 12.4 | 1.3 | 21.2% | 2.6% |
| 8 Kurdistan Int. Islamic Bank | BKUI | 258 | 0.85 | -17.5% | 1.30 | 0.85 | 52.9% | 9M22 | 79.7 | 0.5 | 1.3% | 0.6% |
| 9 Iraq Noor Islamic Bank (NR) | BINI | 254 | 1.34 | 0.0% | 1.34 | 1.00 | 0.0% | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| 10 Trans Iraq Bank for Investment (NR) | BTRI | 250 | 1.25 | -6.7% | 1.34 | 0.85 | 7.2% | 6M23 | n.v. | 1.3 | n.v. | n.v. |
| 11 Asia Al Iraq Islamic Bank | BAIB | 201 | 1.06 | 0.0% | 1.08 | 1.06 | 1.9% | 6M23 | n.v. | 1.1 | n.v. | n.v. |
| 12 Al-Mansour Bank | BMNS | 199 | 1.05 | 81.8% | 1.05 | 0.35 | 0.0% | 6M23 | 12.5 | 0.9 | 9.1% | 3.2% |
| 13 World Islamic Bank (NR) | BWOR | 197 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 6M23 | 43.9 | 1.0 | 4.8% | 3.3% |
| 14 Al-Arabiya Islamic Bank (NR) | BAAI | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 6M23 | n.v. | 1.0 | n.v. | n.v. |
| 15 Ameen Al-Iraq Islamic Bank (NR) | BAME | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| 16 Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| 17 International Development Bank (NR) | BIDB | 189 | 1.00 | 23.5% | 1.00 | 0.81 | 0.0% | 6M23 | 8.6 | 0.7 | 15.6% | 2.5% |
| 18 Al Janoob Islamic Bank (NR) | BJAB | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | 8.7 | 0.9 | 16.7% | 4.3% |
| 19 Al Mustashar Islamic Bank (NR) | BMUI | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| 20 Al-Qurtas Islamic Bank (NR) | BQUR | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 6M23 | n.v. | 1.0 | n.v. | n.v. |
| 21 Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BRAJ | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 3M23 | m.d. | 1.0 | 0.2% | 0.1% |
| 22 Region Trade Bank (NR) | BRTB | 189 | 1.00 | 0.0% | 1.00 | 1.00 | 0.0% | 6M23 | 17.7 | 0.7 | 8.7% | 2.5% |
| 23 Iraqi for Seed Production | AISP | 187 | 12.37 | 21.9% | 12.80 | 9.49 | 3.5% | 9M22 | 19.5 | 3.2 | 17.6% | 2.5% |
| 24 Al Taif Islamic Bank | BTIB | 169 | 0.88 | -12.0% | 1.25 | 0.59 | 42.0% | 3M23 | 80.0 | 0.9 | 0.3% | 0.1% |
| 25 Mamoura Real-estate Inv. | SMRI | 147 | 8.52 | -9.5% | 15.27 | 5.47 | 79.2% | 6M23 | m.d. | 8.0 | 1.0% | 0.8% |
| 26 Babylon Hotel | HBAY | 147 | 97.00 | 4.3% | 100.00 | 88.25 | 3.1% | 6M23 | 24.0 | 11.7 | 55.4% | 43.1% |
| 27 Credit Bank of Iraq (NR) | BROI | 144 | 0.76 | 216.7% | 0.76 | 0.20 | 0.0% | 6M23 | 16.2 | 0.6 | 3.3% | 2.4% |
| 28 Commercial Bank of Iraq | BCOI | 140 | 0.74 | 48.0% | 0.74 | 0.38 | 0.0% | 3M23 | 69.3 | 0.6 | n.v. | n.v. |
| 29 Iraqi Islamic Bank | BIIB | 133 | 0.70 | 55.6% | 0.70 | 0.37 | 0.0% | 6M23 | 4.3 | 0.5 | 18.6% | 3.9% |
| 30 Trust International Islamic Bank (NR) | BTRU | 123 | 0.65 | 0.0% | 0.65 | 0.34 | 0.0% | 3M23 | n.v. | 0.6 | n.v. | n.v. |

Notes:

***Upside Potential based on 52-week High:** We calculate this ratio to show the potential gain if the stock is purchased at the recent closing price and if it reaches its highest level occurred in the last 12 months. While calculating the highest share price in the last one year, we calculate the adjusted historical closing prices by considering the dividend distributions and capital increases.

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies. **P/BV (Last):** Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results. **Ann ROA (Last):** We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

Table (1.9): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|--|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|----------------|------------------------|---------------|----------------|----------------------|----------------------|
| Telecom Sector | | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 7.640 | 7.620 | 0.3% | 22.2% | 7.700 | 7.610 | 32 | 70.9 | 105.5 | 1,794.2 | 3M23 | 5.7 | 1.6 | 29.6% | 18.3% |
| Al-Khatem Telecoms | TZNI | not traded | 2.390 | - | 25.8% | - | - | - | - | 0.1 | 3,313.0 | 6M23 | 39.2 | 2.0 | 4.8% | 2.6% |
| Telecom Sector Total | | | | | | | | 32 | 70.9 | | 5,107.3 | | | | | |
| Banking Sector | | | | | | | | | | | | | | | | |
| Al-Arabiya Islamic Bank (NR) | BAAI | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 6M23 | n.v. | 1.0 | n.v. | n.v. |
| Asia Al Iraq Islamic Bank | BAIB | not traded | 1.060 | - | 0.0% | - | - | - | - | 77.1 | 200.8 | 6M23 | n.v. | 1.1 | n.v. | n.v. |
| Ameen Al-Iraq Islamic Bank (NR)**** | BAME | not traded | 1.000 | - | 0.0% | - | - | - | - | 113.6 | 189.4 | 3M23 | n.v. | 1.1 | n.v. | n.v. |
| Al-Mashreq Al-Arabi Isl. Bank (NR) | BAMS | not traded | - | - | 0.0% | - | - | - | - | 0.0 | - | 3M23 | m.d. | - | 2.6% | 1.7% |
| Al-Ansari Isl. Bank for Inv.&Fin. (NR) | BANS | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| Ashur International Bank | BASH | 0.420 | 0.380 | 10.5% | 20.0% | 0.420 | 0.390 | 17 | 12.2 | 1.9 | 79.5 | 6M23 | 5.0 | 0.4 | 4.6% | 1.8% |
| Babylon Bank (UCM) | BBAY | 0.090 | 0.090 | 0.0% | 28.6% | 0.090 | 0.090 | 5 | 4.1 | 0.5 | 17.0 | 6M23 | 6.4 | 0.1 | 1.0% | 0.6% |
| Bank of Baghdad | BBOB | 2.800 | 2.770 | 1.1% | 104.4% | 2.800 | 2.740 | 64 | 243.1 | 683.0 | 530.3 | 6M23 | 7.8 | 1.8 | 30.8% | 6.1% |
| Cihan Bank for Islamic & Finance | BCIH | not traded | 2.200 | - | -3.9% | - | - | - | - | 0.0 | 425.0 | 6M23 | 40.3 | 0.7 | 1.9% | 1.2% |
| Commercial Bank of Iraq | BCOI | 0.740 | 0.690 | 7.2% | 48.0% | 0.750 | 0.700 | 106 | 153.0 | 11.6 | 140.2 | 3M23 | 69.3 | 0.6 | n.v. | n.v. |
| Economy Bank | BEFI | 0.170 | 0.190 | -10.5% | -5.6% | 0.180 | 0.170 | 15 | 7.4 | 30.0 | 32.2 | 3M23 | n.v. | 0.2 | n.v. | n.v. |
| Elaf Islamic Bank | BELF | not traded | 0.530 | - | 0.0% | - | - | - | - | 0.3 | 100.4 | 3M23 | n.v. | 0.4 | n.v. | n.v. |
| Erbil Bank for Invest. & Finance (NR) | BERI | not traded | 0.110 | - | 0.0% | - | - | - | - | 0.0 | 22.1 | 6M23 | n.v. | 0.1 | n.v. | n.v. |
| Gulf Commercial Bank | BGUC | 0.160 | 0.160 | 0.0% | 0.0% | 0.160 | 0.160 | 7 | 2.0 | 4.1 | 36.4 | 6M23 | n.v. | 0.2 | 0.6% | 0.3% |
| Investment Bank of Iraq | BIBI | 0.310 | 0.300 | 3.3% | 10.7% | 0.310 | 0.300 | 54 | 31.6 | 6.6 | 58.7 | 6M23 | 6.4 | 0.3 | 3.5% | 1.2% |
| International Development Bank (NR) | BIDB | 1.000 | 0.970 | 3.1% | 23.5% | 1.000 | 1.000 | 1 | 0.5 | 67.5 | 189.4 | 6M23 | 8.6 | 0.7 | 15.6% | 2.5% |
| Iraqi Islamic Bank | BIIB | not traded | 0.700 | - | 55.6% | - | - | - | - | 0.9 | 132.6 | 6M23 | 4.3 | 0.5 | 18.6% | 3.9% |
| Iraqi Middle East Investment Bank | BIME | 0.120 | 0.120 | 0.0% | -14.3% | 0.130 | 0.120 | 12 | 0.5 | 3.6 | 22.7 | 6M23 | n.v. | 0.1 | n.v. | n.v. |
| Iraq Noor Islamic Bank (NR) | BINI | not traded | 1.340 | - | 0.0% | - | - | - | - | 0.7 | 253.8 | 3M23 | n.v. | 1.4 | n.v. | n.v. |
| International Islamic Bank (NR) | BINT | not traded | 2.300 | - | 34.1% | - | - | - | - | 6.6 | 454.5 | 3M23 | 37.5 | 2.1 | 15.9% | 6.5% |
| Al Janoob Islamic Bank (NR) | BJAB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | 8.7 | 0.9 | 16.7% | 4.3% |
| Kurdistan Int. Islamic Bank | BKUI | ISC | 0.850 | - | -17.5% | - | - | - | - | 0.4 | 257.6 | 9M22 | 79.7 | 0.5 | 1.3% | 0.6% |
| Al-Ataa Islamic Bank (NR) | BLAD | not traded | 0.170 | - | -26.1% | - | - | - | - | 2.4 | 32.2 | 6M23 | 10.9 | 0.1 | 1.5% | 1.0% |
| Mosul Bank | BMFI | 0.220 | 0.220 | 0.0% | 4.8% | 0.230 | 0.220 | 17 | 21.8 | 2.7 | 42.1 | 3M23 | 8.9 | 0.2 | 3.4% | 1.0% |
| Al-Mansour Bank | BMNS | 1.050 | 1.010 | 4.0% | 81.8% | 1.050 | 1.020 | 41 | 22.5 | 8.4 | 198.9 | 6M23 | 12.5 | 0.9 | 9.1% | 3.2% |
| Al Mustashar Islamic Bank (NR) | BMUI | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.1 | 189.4 | 3M23 | m.d. | 1.0 | n.v. | n.v. |
| National Islamic Bank | BNAI | not traded | 0.500 | - | -53.7% | - | - | - | - | 0.1 | 95.1 | 3M23 | 22.1 | 0.5 | 2.1% | 1.0% |
| National Bank of Iraq | BNOI | 1.450 | 1.450 | 0.0% | 46.5% | 1.450 | 1.410 | 23 | 27.6 | 44.3 | 329.5 | 3M23 | 12.4 | 1.3 | 21.2% | 2.6% |
| North Bank (UCM) | BNOR | ISC | 0.070 | - | 0.0% | - | - | - | - | 7.2 | 15.9 | 6M23 | n.v. | 0.1 | n.v. | n.v. |
| Al-Qabedh Islamic Bank (NR) | BQAB | not traded | 0.240 | - | 0.0% | - | - | - | - | 20.0 | 45.5 | 6M23 | m.d. | 0.2 | n.v. | n.v. |
| Al-Qurtas Islamic Bank (NR) | BQUR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 6M23 | n.v. | 1.0 | n.v. | n.v. |
| Al-Rajih Isl. Bank for Inv.&Fin. (NR) | BJAB | ISC | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 3M23 | m.d. | 1.0 | 0.2% | 0.1% |
| Credit Bank of Iraq (NR) | BROI | 0.760 | 0.700 | 8.6% | 216.7% | 0.760 | 0.700 | 51 | 99.5 | 3.4 | 143.9 | 6M23 | 16.2 | 0.6 | 3.3% | 2.4% |
| Region Trade Bank (NR) | BRTB | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 189.4 | 6M23 | 17.7 | 0.7 | 8.7% | 2.5% |
| Sumer Commercial Bank | BSUC | 0.150 | 0.140 | 7.1% | -21.1% | 0.150 | 0.150 | 4 | 3.0 | 13.1 | 28.4 | 6M23 | n.v. | 0.1 | n.v. | n.v. |
| Al Taif Islamic Bank | BTIB | 0.880 | 0.800 | 10.0% | -12.0% | 0.880 | 0.880 | 1 | 0.0 | 0.3 | 168.7 | 3M23 | 80.0 | 0.9 | 0.3% | 0.1% |
| Trans Iraq Bank for Investment (NR) | BTRI | not traded | 1.250 | - | -6.7% | - | - | - | - | 0.1 | 250.0 | 6M23 | n.v. | 1.3 | n.v. | n.v. |
| Trust International Islamic Bank (NR) | BTRU | not traded | 0.650 | - | 0.0% | - | - | - | - | 0.0 | 123.1 | 3M23 | n.v. | 0.6 | n.v. | n.v. |
| United Bank | BUND | not traded | 0.090 | - | 50.0% | - | - | - | - | 2.4 | 20.5 | 3M23 | n.v. | 0.1 | n.v. | n.v. |
| Union Bank | BUOI | not traded | 0.300 | - | 50.0% | - | - | - | - | 0.1 | 57.3 | 6M23 | 29.9 | 0.3 | 2.7% | 1.4% |
| World Islamic Bank (NR)**** | BWOR | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 197.0 | 6M23 | 43.9 | 1.0 | 4.8% | 3.3% |
| Zain Al-Iraq Islamic Bank (NR) | BZII | not traded | 0.340 | - | 0.0% | - | - | - | - | 107.8 | 64.4 | 3M23 | 44.8 | 0.3 | 3.6% | 1.4% |
| Banking Sector Total | | | | | | | | 418 | 628.9 | | 6,280.6 | | | | | |

Table (2.0): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn) /d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** | |
|---------------------------------------|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|--------------|------------------------|---------------|----------------|----------------------|----------------------|--|
| Industry Sector | | | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials (NR) | IBPM | not traded | 2.000 | - | 0.0% | - | - | - | - | 0.0 | 1.6 | 6M23 | 24.9 | 2.0 | 8.0% | 8.0% | |
| Baghdad Soft Drinks | IBSD | 3.050 | 3.020 | 1.0% | -1.6% | 3.100 | 3.000 | 172 | 175.0 | 104.1 | 472.1 | 6M23 | 6.4 | 1.1 | 18.3% | 16.8% | |
| Electronic Industries (UCM) | IELI | not traded | 0.690 | - | -27.4% | - | - | - | - | 4.9 | 9.4 | 3M23 | m.d. | 1.7 | 1.1% | 0.3% | |
| Fallujah for Construction Mat. (NR) | IFCM | 3.580 | 3.580 | 0.0% | -39.3% | 3.600 | 3.550 | 17 | 23.6 | 32.0 | 12.7 | 6M23 | n.v. | 3.6 | n.v. | n.v. | |
| Nationality H. Furniture (NR)**** | IHFI | 2.700 | 2.700 | 0.0% | 83.1% | 2.700 | 2.700 | 4 | 2.6 | 0.2 | 6.8 | 3M23 | n.v. | 4.7 | n.v. | n.v. | |
| Al-Hilal Industries | IHLI | 0.690 | 0.700 | -1.4% | -28.9% | 0.690 | 0.680 | 9 | 2.8 | 4.9 | 6.5 | 6M23 | m.d. | n.v. | n.v. | 4.4% | |
| Iraqi for Carton Man. (UCM) | IICM | not traded | 0.950 | - | -8.7% | - | - | - | - | 0.8 | 5.5 | 6M23 | 13.9 | n.v. | n.v. | 36.4% | |
| Iraqi Date Processing & Marketing | IIDP | 1.090 | 1.100 | -0.9% | 11.2% | 1.100 | 1.090 | 4 | 1.1 | 4.8 | 14.2 | 6M23 | n.v. | 1.0 | n.v. | n.v. | |
| Iraqi Engineering Works | IIEW | 6.500 | 6.500 | 0.0% | 6.6% | 6.500 | 6.500 | 1 | 0.0 | 0.3 | 7.4 | 6M23 | n.v. | 10.7 | n.v. | n.v. | |
| Iraqi For Tufted Carpets | IITC | not traded | 15.000 | - | 7.1% | - | - | - | - | 2.7 | 5.7 | 6M23 | 9.8 | 2.1 | 22.4% | 17.3% | |
| Al -Khazer for Construction M. | IKHC | not traded | 1.800 | - | -7.7% | - | - | - | - | 0.7 | 1.5 | 3M23 | m.d. | 1.0 | 0.0% | 0.0% | |
| AL-Kindi of Veterinary Vac. | IKLV | not traded | 1.530 | - | 9.3% | - | - | - | - | 4.7 | 6.9 | 6M23 | 29.6 | 1.4 | 4.6% | 4.1% | |
| Al-Mansour Pharmaceutical Ind. | IMAP | 1.790 | 1.800 | -0.6% | 17.0% | 1.790 | 1.780 | 31 | 9.9 | 36.5 | 21.7 | 6M23 | n.v. | 1.8 | n.v. | n.v. | |
| Modern Chemical Industries (NR) | IMCI | not traded | 100.000 | - | 0.0% | - | - | - | - | 0.0 | 13.6 | 6M23 | n.v. | 3.9 | n.v. | n.v. | |
| Modern Construction Mat. (UCM) | IMCM | GA | 0.790 | - | -21.0% | - | - | - | - | 0.1 | 3.2 | FY13 | 17.4 | 0.9 | 5.1% | 4.9% | |
| National Comp. for Met. Ind. M.&B. | IMIB | 2.250 | 2.100 | 7.1% | -29.7% | 2.250 | 2.200 | 2 | 0.0 | 4.0 | 12.8 | 6M23 | 19.1 | n.v. | n.v. | 38.1% | |
| Modern Sewing | IMOS | 9.000 | 8.000 | 12.5% | 55.2% | 9.000 | 8.000 | 21 | 10.7 | 1.8 | 13.6 | 6M23 | 14.6 | 4.2 | 28.5% | 23.0% | |
| National Chemical & Plastic Ind. | INCP | 2.000 | 1.970 | 1.5% | 3.1% | 2.000 | 1.970 | 9 | 2.1 | 2.3 | 23.0 | 3M23 | 55.9 | 2.4 | 4.3% | 3.5% | |
| Ready Made Clothes | IRMC | 4.430 | 4.500 | -1.6% | -17.2% | 4.500 | 4.400 | 6 | 5.1 | 7.8 | 10.7 | 6M23 | m.d. | 3.8 | 3.6% | 3.3% | |
| The Light and Mining Ind. (UCM) | ITLI | 0.710 | 0.710 | 0.0% | -16.5% | 0.710 | 0.700 | 7 | 3.3 | 4.0 | 9.0 | FY17 | n.v. | n.v. | n.v. | n.v. | |
| Industry Sector Total | | | | | | | | 283 | 236.3 | | 658.0 | | | | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | | | |
| Ashour Hotel (NR) | HASH | 13.000 | 13.000 | 0.0% | 40.5% | 13.000 | 13.000 | 2 | 0.1 | 0.9 | 3.7 | 6M23 | n.v. | 44.4 | n.v. | n.v. | |
| Baghdad Hotel | HBAG | 9.600 | 9.500 | 1.1% | 6.3% | 9.600 | 9.600 | 1 | 0.0 | 3.5 | 29.1 | 6M23 | 24.8 | 3.9 | 15.8% | 22.0% | |
| Babylon Hotel | HBAY | not traded | 97.000 | - | 4.3% | - | - | - | - | 1.9 | 147.0 | 6M23 | 24.0 | 11.7 | 55.4% | 43.1% | |
| Ishtar Hotels | HISH | 8.500 | 8.750 | -2.9% | -14.1% | 9.000 | 8.500 | 18 | 29.7 | 14.3 | 45.1 | 3M23 | n.v. | 5.6 | n.v. | n.v. | |
| Mansour Hotel | HMAN | 30.000 | 30.000 | 0.0% | -18.9% | 30.000 | 30.000 | 1 | 0.0 | 16.8 | 66.4 | 6M23 | 61.7 | 18.4 | 29.8% | 21.8% | |
| National Company for Tourism Inv. | HNTI | 11.000 | 11.000 | 0.0% | 7.0% | 11.000 | 11.000 | 4 | 2.0 | 0.9 | 52.1 | 6M23 | 20.7 | 4.2 | 20.2% | 19.1% | |
| Palestine Hotel (UCM) | HPAL | 14.700 | 14.500 | 1.4% | 3.5% | 14.700 | 14.500 | 4 | 6.6 | 6.5 | 49.8 | 3M23 | 23.9 | 7.9 | 33.0% | 21.1% | |
| Al-Sadeer Hotel (UCM)**** | HSAD | not traded | 18.000 | - | 20.0% | - | - | - | - | 0.7 | 18.6 | 6M23 | n.v. | n.v. | n.v. | n.v. | |
| Mosul Dam Tourist Village (NR) | HTVM | not traded | 6.000 | - | -14.3% | - | - | - | - | 0.1 | 1.1 | 6M23 | n.v. | n.v. | n.v. | n.v. | |
| Hotel&Tourism Sector Total | | | | | | | | 30 | 38.4 | | 412.8 | | | | | | |
| Services Sector | | | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv. (NR) | SAEI | GA | 1.990 | - | 32.7% | - | - | - | - | 0.1 | 10.5 | 6M23 | n.v. | 1.0 | n.v. | n.v. | |
| AL-Badia for General Trans. (UCM) | SBAG | not traded | 0.360 | - | -5.3% | - | - | - | - | 0.1 | 0.6 | 3M23 | n.v. | 0.3 | n.v. | n.v. | |
| Baghdad Passengers Transport | SBPT | 40.000 | 39.500 | 1.3% | 45.5% | 40.000 | 40.000 | 3 | 10.0 | 9.2 | 39.4 | 6M23 | 25.3 | 7.5 | 29.6% | 22.5% | |
| Ibdaa Al-Sharq Al-Awsat G. Cont. (NR) | SIBD | not traded | 1.000 | - | 0.0% | - | - | - | - | 0.0 | 2.3 | 6M23 | n.v. | 0.7 | n.v. | n.v. | |
| Iraqi for General Transp. (UCM) | SIGT | ISC | 1.400 | - | 35.9% | - | - | - | - | 0.9 | 4.1 | 3M21 | n.v. | 1.7 | n.v. | n.v. | |
| Iraqi Land Transport (UCM) | SILT | not traded | 1.730 | - | -7.5% | - | - | - | - | 5.4 | 18.3 | 3M20 | 16.8 | 3.1 | 18.6% | 4.9% | |
| Kharkh Tour Amuzement City**** | SKTA | 3.800 | 3.750 | 1.3% | 31.9% | 3.800 | 3.750 | 43 | 12.5 | 10.3 | 4.3 | 6M23 | m.d. | 3.0 | 2.9% | 2.7% | |
| Al-Mosul for Funfairs | SMOF | not traded | 10.000 | - | -14.2% | - | - | - | - | 2.0 | 11.4 | 6M23 | 52.0 | 6.6 | 13.2% | 8.9% | |
| Mamoura Real-estate Inv. | SMRI | not traded | 8.520 | - | -9.5% | - | - | - | - | 22.9 | 147.0 | 6M23 | m.d. | 8.0 | 1.0% | 0.8% | |
| AL-Nukhba for Construction | SNUC | 0.540 | 0.540 | 0.0% | -3.6% | 0.540 | 0.540 | 1 | 0.5 | 0.4 | 0.8 | 6M23 | 1.5 | 0.4 | 28.7% | 25.7% | |
| Rehab Karbala Company | HKAR | not traded | 0.940 | - | -10.5% | - | - | - | - | 0.1 | 16.2 | 6M23 | m.d. | 2.6 | 0.1% | 0.1% | |
| Services Sector Total | | | | | | | | 47 | 23.1 | | 255.0 | | | | | | |

Table (2.1): Performance of Traded Shares

| Company Names | ISX Code | Today's Closing Price (IQD/share) | Previous Closing Price (IQD/share) | DTD Price Change (%) | YTD Price Change (%) | Today's Highest Price (IQD/share) | Today's Lowest Price (IQD/share) | Today's Number of Trades (#/d) | Today's Trading Vol. (IQD mn)/d | Avg. Daily Trad. Vol. ('000 \$)* | Mcap (\$mn) | Last Financial Results | P/E (Last) ** | P/BV (Last) ** | Ann. ROAE (Last) *** | Ann. ROAA (Last) *** |
|-------------------------------------|----------|-----------------------------------|------------------------------------|----------------------|----------------------|-----------------------------------|----------------------------------|--------------------------------|---------------------------------|----------------------------------|-----------------|------------------------|---------------|----------------|----------------------|----------------------|
| Agriculture Sector | | | | | | | | | | | | | | | | |
| Al-Ahliya for Agricultural Prod. | AAHP | not traded | 0.950 | - | 8.6% | - | - | - | - | 0.1 | 0.4 | - | n.v. | - | n.v. | n.v. |
| Iraqi Agricultural Prod. Mark. Meat | AIPM | not traded | 4.800 | - | -29.9% | - | - | - | - | 1.8 | 18.2 | 6M23 | 37.6 | 2.2 | 6.0% | 5.0% |
| Iraqi Agricultural Products | AIRP | not traded | 24.000 | - | -1.0% | - | - | - | - | 1.8 | 6.5 | 3M23 | 70.1 | 2.9 | 4.1% | 3.7% |
| Iraqi for Seed Production**** | AISP | 12.370 | 12.440 | -0.6% | 21.9% | 12.370 | 12.250 | 117 | 216.2 | 55.7 | 187.4 | 9M22 | 19.5 | 3.2 | 17.6% | 2.5% |
| Modern Animal & Agr. Prod. (UCM) | AMAP | not traded | 0.590 | - | -11.9% | - | - | - | - | 1.3 | 9.2 | 3M23 | m.d. | 0.6 | 0.4% | 0.4% |
| Middle East Prod. & Marketing-Fish | AMEF | not traded | 8.000 | - | -4.2% | - | - | - | - | 0.0 | 1.8 | FY22 | 62.9 | 3.6 | 5.7% | 3.1% |
| AL - Rebas for Poultry & Feed | AREB | not traded | | - | 0.0% | - | - | - | - | 0.0 | - | 3M23 | m.d. | - | 3.3% | 3.0% |
| Agriculture Sector Total | | | | | | | | 117 | 216.2 | | 223.5 | | | | | |
| Insurance Sector | | | | | | | | | | | | | | | | |
| Ahliya For Insurance (NR) | NAHF | not traded | 0.400 | - | 0.0% | - | - | - | - | 0.0 | 2.1 | 6M23 | 10.9 | 0.4 | 3.5% | 2.2% |
| Al-Ameen for Insurance | NAME | not traded | 0.500 | - | 4.2% | - | - | - | - | 0.1 | 1.9 | 6M23 | 10.2 | 0.4 | 4.3% | 4.1% |
| Dar Al-Salam for Insurance | NDSA | ISC | 0.600 | - | -13.0% | - | - | - | - | 0.1 | 3.2 | FY22 | 56.7 | 0.5 | 0.9% | 0.8% |
| Gulf Insurance&Reinsurance**** | NGIR | not traded | 0.280 | - | -30.0% | - | - | - | - | 2.8 | 1.5 | 3M23 | 17.4 | 0.3 | 1.5% | 1.3% |
| Al-Hamraa for Insurance (NR)**** | NHAM | not traded | 0.960 | - | 0.0% | - | - | - | - | 0.0 | 18.2 | 3M23 | 5.5 | 1.8 | 34.0% | 13.0% |
| Insurance Sector Total | | | | | | | | 0 | 0.0 | | 26.9 | | | | | |
| Investment Sector | | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | 0.500 | 0.500 | 0.0% | 0.0% | 0.500 | 0.500 | 1 | 0.1 | 0.2 | 0.6 | 6M23 | 34.3 | 0.7 | 2.1% | 0.3% |
| AL- Batek Investment (UCM) | VBAT | not traded | 0.400 | - | -11.1% | - | - | - | - | 0.0 | 0.3 | FY19 | n.v. | 0.3 | n.v. | n.v. |
| Al-Khair for Financial Inv. (UCM) | VKHF | not traded | 0.200 | - | 0.0% | - | - | - | - | 1.7 | 1.1 | 9M20 | n.v. | 0.7 | n.v. | n.v. |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | not traded | 0.900 | - | 0.0% | - | - | - | - | 0.0 | 0.7 | 6M23 | n.v. | 2.2 | n.v. | n.v. |
| AL-Wiaam for Financial Inv. (UCM) | VWIF | not traded | 0.260 | - | 4.0% | - | - | - | - | 0.0 | 0.4 | 6M23 | n.v. | 0.3 | n.v. | n.v. |
| Al-Zawraa for Financial Inv. (NR) | VZAF | not traded | 0.210 | - | -41.7% | - | - | - | - | 0.0 | 0.2 | 6M23 | n.v. | 0.3 | n.v. | n.v. |
| Investment Sector Total | | | | | | | | 1 | 0.1 | | 3.2 | | | | | |
| Grand Total | | | | | | | | 928 | 1,213.8 | | 12,967.3 | | | | | |

Notes:

***Avg. Daily Trad. Vol.:** Average daily trading volume is calculated by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the number of days which the company was suspended from trading due to a general assembly meeting (GA) or a decision by the Iraqi Securities Commission (ISC).

****P/E (Last):** Price to Earnings ratios are calculated by dividing "the current Mcaps" by "the annual/annualized net profits" calculated according to the recently announced financial results. While calculating P/E (Last) for the banks, we depended on trailing net profit, while for the rest of the sectors, we depended on annualized cumulative net profit because it is not possible to calculate trailing profit for some companies due to the lack of information. Please note that we adjusted unaudited profit before tax values by deducting 15% income tax to be able to have comparable data for all companies.

P/BV (Last): Price to Book Value ratios are calculated by dividing "the current Maps" by "the Equity" in its Last Financials.

*****Ann. ROE (Last):** We calculate the "Annualized Return on Equity (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Equity in recently announced financial results.

Ann ROA (Last): We calculate the "Annualized Return on Assets (Last)" ratio by dividing the annualized cumulative net profit (estimated only if profit after tax is not available, by deducting 15% income tax from the profit before tax) by the average Assets in recently announced financial results.

****When a company/bank decides to increase its capital in its annual general meeting, we put **** next to its name when the original shares resume trading and we increase the capital with the assumption that the capital increase was reflected in the price of the shares. We delete **** when the new shares resume trading after the completion of the capital increase.

Terms:

"**ISC**": Companies that are not trading due to ISC Instructions.

"**GA**": Companies that are not trading due to General Assembly Meetings.

"**Regular Market**": The price change limit in the regular market was increased from 10% to 15% starting July 3, 2022, to activate trading.

"**(NR)**": These are the companies that are trading in the non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the non-regular market because of the decrease in their trading volume and the number of days that these companies were being traded for. In each trading session, the average share price is calculated for each share. The maximum increase and decrease of +/- 20% are based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after the capital increase.

"**(UCM)**": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Rabee Securities has been selected for the annual award of the Federation of Arab Capital Markets for the year 2022 by The Global Economics in the category of "The Best Financial Broker in Iraq".



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards. *(Arranger of the deal: Rabee Securities (RS))*



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